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Ontario Hydro Statistical Yearbook

Supplement to the
Seventy-seventh Annual Report
for the year 1984

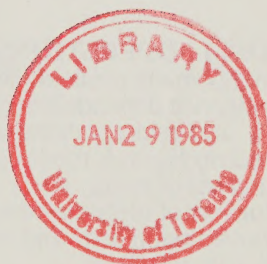
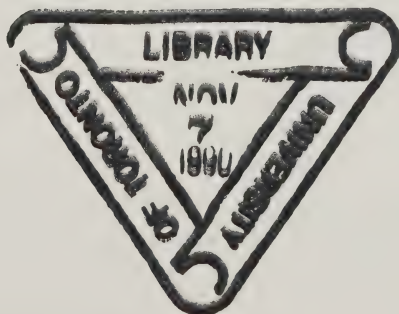


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Ontario Hydro Statistical Yearbook

Supplement to the Seventy-Seventh Annual Report

THE CORPORATION

Ontario Hydro is a corporation without share capital created by a special statute of the Province of Ontario in 1906. It now operates under the authority of the Power Corporation Act, R.S.O. 1980, Chapter 384, as amended, with broad powers to generate, supply and deliver electric power throughout the province. It is also authorized to produce and sell steam and hot water as primary products. The Corporation's prime objective is to supply the people of Ontario with electricity at the lowest feasible cost consistent with high safety and quality of service standards.

Ontario Hydro's main activity is wholesaling electric power to municipal utilities in urban areas, who in turn retail it to customers in their service areas. Ontario Hydro also serves directly more than 100 large industrial customers and 779,746 rural retail customers in areas or communities not served by municipal utilities. In 1984, approximately 3,108,000 customers were served by Ontario Hydro and the municipal utilities in the province.

Ontario Hydro operates 80 hydraulic, fossil and nuclear generating stations and an extensive power grid across Ontario to meet the province's demands for electric energy. Interconnections with other systems place the Corporation in an extensive electrical grid that covers a large segment of the North American continent.

In addition, Ontario Hydro exercises certain regulatory functions over municipal utilities and also exercises the approval and inspection functions for electrical equipment (in conjunction with the Canadian Standards Association) and electrical wiring installations throughout the province.

Ontario Hydro is a financially self-sustaining corporation. The Province of Ontario guarantees bonds and notes issued to the public by the Corporation.

Ontario Hydro's head office is located at 700 University Avenue, Toronto, Ontario. For administrative and operational purposes, six regional and 51 area offices are maintained throughout the province.

The business and affairs of Ontario Hydro are directed and controlled by a board of directors consisting of a chairman, a president, a vice-chairman, and not more than 10 other directors. All of the members of the board are appointed by the Lieutenant Governor in Council of the province except the president who is a full-time employee of the Corporation appointed by the Board.

To assist the Board in directing the Corporation's affairs, there are five Committees of the Board - Finance, Audit, Management Resources, Social Responsibility, and Technical Advisory. These committees review and make recommendations to the Board on matters within their terms of reference.

STATISTICS

	1984	1985
In-service dependable peak capacity, December thousand kW	22,613	21,400
Primary peak demand, December thousand kW	18,052	18,700
Annual energy generated and received (1) million kW.h	122,920	117,900
Primary energy demand million kW.h	112,293	106,000
Secondary sales million kW.h	10,627	11,900
Annual energy sold by Ontario Hydro (2) million kW.h	116,590	111,600
Primary revenue of Ontario Hydro million \$	3,783	3,300
Fixed assets at cost million \$	26,216	23,500
Gross expenditure on fixed assets in year million \$	2,719	2,800
Total assets, less accumulated depreciation million \$	27,301	23,100
Long-term liabilities and notes payable million \$	21,555	18,200
Transmission line (circuit length) kilometres	27,005	27,000
Distribution line (3) kilometres	102,224	101,700
Average number of employees in year	29,613	31,200
Number of associated municipal electrical utilities	319	300
Ultimate customers served by Ont. Hydro and municipal utilities thousands	3,105	3,000

(1) Excludes circulating energy flows.

(2) Excludes transmission losses, internal primary loads (construction projects and heavy water plant).

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

OPERATIONS

Providing Power and Energy

As has been the case throughout the century, the province's increased economic activity during 1984 stimulated an increased demand for electrical energy by Ontario industries, businesses, and residents.

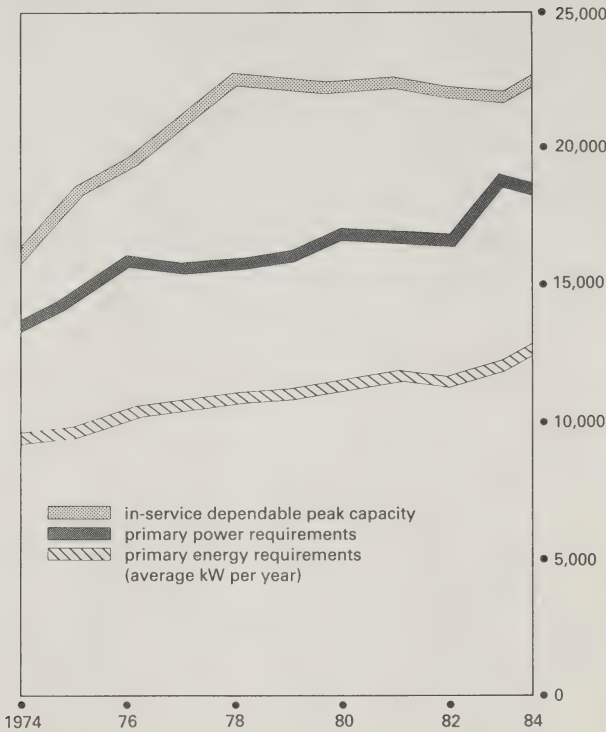
Ontario Hydro responded by supplying 122.9 billion kilowatt-hours of electricity in 1984 to meet provincial and export demands. Total primary energy demand was 112.3 billion kilowatt-hours, an increase of 5.9 per cent over 1983, despite an extremely mild December, one that was four degrees Celsius warmer on average than the previous year's. Most of the growth in demand was due to increased industrial activity. The year's peak demand of 18.9 million kilowatts occurred on January 12, surpassing the previous year's peak of 18.8 million kilowatts.

SUMMARY 1984-1974

1982	1981	1980	1979	1978	1977	1976	1975	1974
21,872	22,617	22,561	22,664	22,845	21,347	19,677	18,667	15,759
16,872	16,600	16,808	16,365	15,722	15,677	15,896	14,513	13,538
11,589	112,722	110,901	109,788	105,766	101,382	95,010	86,194	88,697
00,836	101,659	100,174	98,127	95,373	92,855	90,853	84,222	82,696
10,753	11,063	10,727	11,661	10,393	8,527	4,157	1,972	6,001
05,758	107,339	104,994	103,778	99,379	95,083	88,299	80,186	82,919
2,969	2,737	2,458	2,222	1,979	1,759	1,320	1,027	896
20,786	18,235	16,073	14,776	13,200	11,561	10,161	8,863	7,447
3,006	2,207	1,369	1,659	1,694	1,425	1,326	1,442	890
20,721	17,830	15,593	14,514	13,162	11,386	9,924	8,593	7,080
16,443	14,197	12,520	11,536	10,424	8,954	7,907	6,672	5,278
26,875	26,596	26,476	39,485	40,103	39,724	38,964	38,207	37,469
01,562	101,211	101,601	90,157	90,559	91,204	90,365	89,426	88,095
32,654	30,850	28,902	28,385	27,850	25,118	24,123	25,361	23,612
324	324	324	332	334	352	353	353	353
3,004	2,967	2,927	2,878	2,833	2,775	2,710	2,647	2,593

Demands and resources

thousand kW



Ontario Hydro has the most diversified generating system of any utility in Canada. Over the years, the Corporation has planned its system by developing the kind of generating stations that give the best combination of economic performance, use of provincial energy sources, and flexibility.

Today, Hydro relies almost equally on hydro-electric, nuclear, and fossil-fuelled sources. The relative contribution of nuclear energy will increase in future years as new stations (mostly nuclear) come into service.

This change in generation mix will be gradual, but it is already reflected in 1984 production figures. In 1984, nuclear generating stations produced 40.4 billion kilowatt-hours. This represents 32.8 per cent of the total energy supplied in the year (compared with 32.5 per cent in 1983).

The additional output of two new nuclear units contributed to this increase, more than offsetting the loss of production caused by Pickering units 1 and 2 being out of service all year for retubing. The new units were Pickering unit 6, declared in service in February, and Bruce unit 6, which went into service in mid-September.

In May, Atomic Energy of Canada Limited (AECL) removed from service its Douglas Point nuclear station. This plant had served as the prototype for Hydro's larger Pickering and Bruce stations. Since 1967, Hydro had operated Douglas Point and purchased the power it produced, but separate reviews by AECL and Ontario Hydro concluded that it was no longer economic to operate the station.

The impressive performance of Ontario Hydro's CANDU-design nuclear stations continued to justify the heavy investment made in them. Due to their very low fuelling costs and high degree of reliability, these nuclear plants produced reliable electrical energy at an average cost of 2.2 cents per kilowatt-hour during the past year.

The Bruce A generating station had an exceptional year, with all four 750-megawatt reactors operating at over 90 per cent of their potential capacity. Bruce A achieved a capacity factor of 93.8 per cent, a record unmatched by any other multi-unit station in the world. The four operating units at the Pickering A and B stations also had a good performance record for the year, finishing at between 78 and 87 per cent of their potential.

On a lifetime basis, five of Hydro's CANDU units rank in the top ten in world-wide performance comparisons. In 1984, even with two units at Pickering being out of operation, Hydro's CANDU plants finished with an impressive capacity factor of 76 per cent. This is considerably higher than other types of nuclear plant design.

From early in the century, the Corporation's hydraulic generating stations have been the basis for the province's low-cost electricity. Over the last decade, nuclear power has been taking on more of that role. Both nuclear and hydro-electric continue to be of immense economic importance to Ontario because of their ability to produce power continuously with high reliability at very low operating costs.

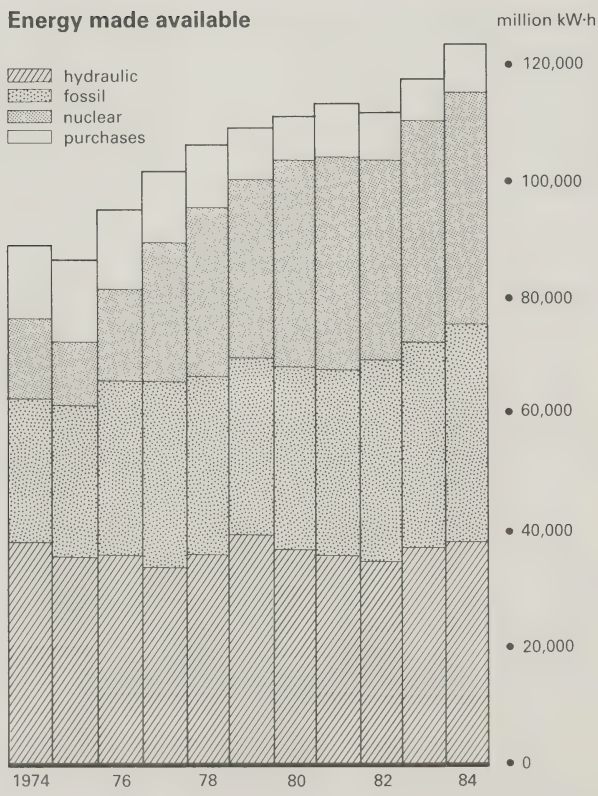
The province's major hydro-electric sites have already been developed, but hydraulic generation continues to supply almost one-third (30.3 per cent) of Hydro's production - 37.3 billion kilowatt-hours in 1984. The average cost of hydraulic power in 1984 was 0.7 cents per kilowatt-hour, a figure that reflects very low operating costs and low depreciation on older plants.

The third type of generation that Ontario Hydro relies on is fossil-fuelled plants. The coal-fired generating stations in Hydro's system are more expensive to operate than hydraulic or nuclear plants. In 1984, they produced electricity at an average cost of 3.4 cent per kilowatt-hour.

In spite of their higher operating costs, fossil-fuelled stations make a valuable

contribution during periods of the day or of the year when demand for power is high. Unlike nuclear and larger hydraulic stations, which are designed to run continuously, coal-fired stations can be quickly started up and shut down. They thus give flexibility to adjust to fluctuations in demand due to weather changes or other unusual load conditions.

Fossil-fired generation was down in its proportion of total energy produced. These stations contributed 37.0 billion kilowatt-hours of electricity in 1984. Although this was an increase over the 35.8 billion produced in 1983, it represented 30.2 per cent of total production compared with 30.4 per cent the previous year.



Pickering Retubing

Each type of generation makes its own type of contribution to meeting the province's energy needs. But not all units in the system continue to be equally valuable. Keeping the system efficient and responsive means recognizing not only the economics of each station, but also environmental impact, the use of indigenous resources, and overall system needs. Thus over the last couple of years, some of the older and less efficient coal-fired units have been retired from service.

Following completion at the beginning of the year of a power export contract with General Public Utilities, the remaining two units of the older J. Clark Keith station were scheduled to be taken out of service. This was delayed until March to ensure that the needs of Ontario customers were met during the winter period of high demand.

Another one of Hydro's coal-fired units, Thunder Bay unit 1, was taken out of service during the year. Similar plans for two additional units at the Lakeview generating station near Toronto were deferred. All eight Lakeview units were kept in service following the decision to retube two units at Pickering. This retubing will require units 1 and 2 to remain out of service until 1986 and 1987 respectively.

FUEL CONSUMED TO PRODUCE ELECTRICITY

Kind of Fuel	Consumed in Year		Percentage Change in 1984
	1984	1983	
Uranium (megagrams)	757.2	665.2	+13.8
Coal (megagrams)	13,617,445	13,014,605	+4.6
Ignition and Combustion Turbine Oil . . (cubic metres)	44,000	48,200	-8.7

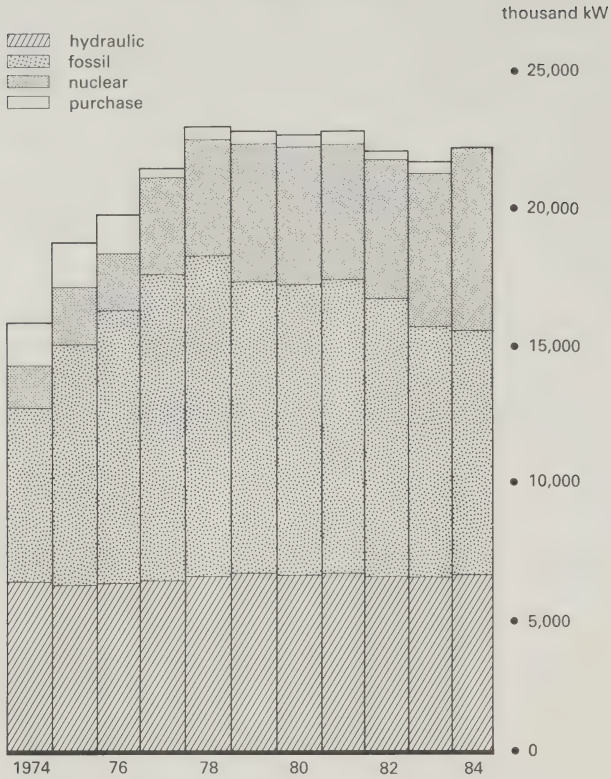
Pickering Retubing

One of the highlights of 1984 has been the progress made on the retubing of Pickering units 1 and 2.

In the summer of 1983, a pressure tube ruptured in unit 2 at Pickering, and it was clear that this tube would have to be replaced. The replacement of small numbers of tubes had been carried out before, and would not have posed an unusual technical challenge.

However, testing of the failed tube in unit 2 at Pickering showed deterioration in the metal (Zircaloy-2) of which it was made. This suggested that some of the other

In-service dependable peak capacity



tubes made of the same material might also fail. Instead of replacing the tube and returning the reactor to service, Hydro decided to carry out a large-scale pressure tube replacement for units 1 and 2 at Pickering, the two oldest commercial nuclear units in Hydro's system, and the only two that use tubes made of Zircaloy-2.

When pressure tubes are replaced in a reactor that has been in operation, one of the first problems is to reduce the level of radioactivity. Working in conjunction with Atomic Energy of Canada Limited, Hydro staff developed a decontamination process that reduced radiation at the reactor face by 85 per cent. This process is so successful that it is being marketed under licence by an Ontario firm to other utilities in North America and abroad.

Before work was begun on replacing tubes, Hydro staff were trained on a full-scale mock-up reactor. By completely familiarizing staff with the procedures to be used, this training reduced the amount of time workers would have to spend on the real reactor.

Investigation of the tube failure revealed that special springs holding the tubes apart had moved, and would have to be realigned. To do this, an electromagnetic means of repositioning the springs in new units coming on stream was developed and proved to be a success. Development continues on a method for repositioning springs in units already in operation.

The retubing of Pickering units 1 and 2 has progressed smoothly and ahead of schedule. It has also contributed to the understanding of the effects of radiation on metals, and to the technical ability to decontaminate materials and reduce radiation in reactor repair and modification work. The complete success of the project to date has been due to the creativity, persistence, and sound project management of Hydro's staff.

Energy Management

Effective planning for Ontario Hydro includes looking at how the Corporation can best supply the growing demand for electrical energy. It also means influencing demand - finding more efficient ways for customers to use electricity, and adapting electricity to take over a greater number of tasks previously performed by other forms of energy.

During the past year, Ontario Hydro continued its work in new and better applications for electricity. A new industrial applications laboratory was opened to help industries adapt electrical processes to their particular requirements. Improvements and refinements in industrial heat pumps, for example, hold considerable potential for reducing energy costs and improving product quality in many manufacturing processes. Hydro has continued developmental work on high temperature plasma arcs for efficient use in chemical, metallurgical, and ceramics processing. Plasma offers promise of better control, a cleaner process, and lower cost. Work carried out during the year was aimed at developing a lower-cost plasma torch.

Residential and commercial applications for electricity are being focused on improved energy management. Ontario Hydro is involved in testing and adapting new control technology that is making it possible to treat the home or office as a complete energy system. The goal is to minimize the customer's costs by getting maximum benefit from the energy used while maintaining proper air quality and a comfortable human environment. For example, "intelligent" panel boards can automatically adjust the current to baseboard heaters and other major electrical equipment to avoid overloading.

Marketing

Marketing plays a key role in Hydro's corporate strategy for the 1980s. By balancing the needs of customers with the ability of the Corporation to meet those needs, marketing can help ensure that resources are used to maximize benefits to Hydro's customers.

One of the goals the Corporation has set for itself is to hold the average rate increase for the decade of the 1980s to no more than the average rate of inflation. The marketing of electricity can help make better use of new generating capacity, and therefore help keep down the price of electricity.

But marketing can secure other benefits as well. By promoting new and better applications for electricity, it can help customers use energy more wisely, and by encouraging the substitution of electricity for oil, it can support national off-oil objectives and promote greater energy security for Ontario.

Hydro's marketing efforts and those of its municipal utility partners are directed toward wise energy management. In the residential sector, programs have been instituted to make customers aware of a variety of home heating options such as heat pumps, plenum and base-board heaters, and electric furnaces.

In the commercial sector, Hydro staff provide energy management assistance to building managers and consultants, both for conversion of older buildings and for energy efficient new construction.

The greatest potential growth in electricity demand lies in the industrial sector. Developing technologies such as plasma arc melting complement more established equipment like industrial heat pumps in offering customers greater potential cost savings and product quality improvements.

Whatever the sector, Ontario Hydro sees marketing's main objective as customer satisfaction for the people of Ontario. The electrical utilities of the province recognize that wise energy management can and will vary according to customer needs, financial situation, and geography. Furthermore, using electricity to better the quality of life of a community need not always involve a high-technology approach.

For example, Ontario Hydro has entered into an agreement with a hospital in Attiwapiskat, a community on the shore of James Bay. The project involves taking waste heat from diesel generators that are used to produce electricity for the community, and feeding that heat to the nearby hospital. This will allow the hospital to cut its oil consumption by 86,000 litres a year, which will substantially reduce its energy costs.

Hydro's New Business Ventures Division brings together many diverse projects not directly related to the production and distribution of electrical energy to Ontario consumers.

In its first year of operation, the Division focused on investigating market opportunities and identifying business areas. These areas include consulting services to developing countries, technology sales and services, the sale of isotopes and by-products of electricity production, heat energy sales and services, and advanced energy technologies.

From the outset, Hydro has signalled that its intentions are to assist and act in concert with private companies. An agreement with the Consulting Engineers of Ontario sets out the areas of cooperation in the international marketplace.

The Division had a number of successes during its first year. Among these were three agreements: one with a Toronto company for the manufacture and worldwide marketing of a programmable computer device developed by Hydro, another with the Turkish Electricity Authority for modernizing its system, and a third with the California Department of Water Resources for the supply of Hydro-developed computer software.

Strictly in the consulting services area, the Division at year-end had on its books 20 active contracts in seven countries worth \$10 million; five of these contracts are in cooperation with other Canadian corporations. These figures suggest that Hydro has much to offer the world market. Net revenues from New Business Ventures go toward reducing the Corporation's net revenue requirement.

Electricity Exports and Purchases

An important element in the marketing of electricity is the sale of power to utilities outside the province. In the face of stiff competition from other exporting utilities, Hydro set about to market aggressively during the year.

Export sales during 1984 earned an income of \$164 million on revenues of \$427 million. This performance reflects the efforts of staff, the relative low cost of power in Hydro's system, and continuing markets for electricity south of the border. Energy exports reached 10.6 billion kilowatt-hours, with sales going mostly to utilities in New York, Michigan, and Vermont.

In order to increase the ability to export power to New York, a new interconnection was placed in service across the Niagara River at the Sir Adam Beck I generating station. The cost of this 115-kilovolt tie line was shared by Ontario Hydro and Niagara Mohawk Power Corporation.

Income earned from electricity exports provided a direct benefit to Ontario customers by reducing Hydro's rate increase requirements for 1984 by 4.5 per cent. Power exports also provided a direct benefit to the Canadian economy by contributing to our balance of payments with the United States.

Ontario Hydro continued to buy power from other utilities when purchasing electricity was less costly than producing it from Hydro's own plants. Such purchases help reduce the cost to Ontario consumers. The bulk of the 8.2 billion kilowatt-hours of electricity Hydro purchased during the year was inexpensive hydro-electric energy from Quebec and Manitoba. While these purchases totalled \$127 million, the savings they realized over Hydro's own generating costs amounted to about \$25 million.

Electricity Rates

Ontario Hydro sells power directly to about 25 per cent of Ontario's electricity customers, and to a number of large industries. The rest of the province is served by 316 autonomous municipal utilities that set their own rates, under Hydro's approval. There are variations (usually small) in rates from one area to another, but average electricity rates in Ontario represent good value. Ontario's rates, both residential and industrial, are comparable to the lowest utility rates in Canada, and are well below rates elsewhere in the world.

In October, Hydro's Board of directors approved a 1985 rate increase to the three main customer groups - 8.5 per cent for municipalities, 8.8 per cent for direct industrial customers, and 8.7 per cent for rural retail customers. The rural rate increase takes into account \$56 million in assistance provided by all electricity consumers in the province to reduce the electricity bills of year-round rural residential customers. The level of assistance in 1984 was \$46 million.

These rate increases followed the recommendations of the Ontario Energy Board, which conducted weeks of public hearings. The Board recognized the need to cover expected increases in the prices of fuel, labour, and materials, and to pay for new generating units coming into service. The cost of retubing Pickering units 1 and 2 added about one percentage point to the rate increase.

In March 1985, Ontario Hydro announced a 1986 rate increase proposal of 3.6 per cent. This, the lowest increase in 20 years, is due in part to the efficiency of nuclear generation in Hydro's system.

Ontario's industries and residents will continue to enjoy the advantage of low rates as long-term cost savings are realized from the nuclear generating units now entering service or under construction. It is anticipated that rates will fall well below inflation during the 1990s.

PLANNING AND CONSTRUCTION

Planning for Future Energy Needs

Anticipating growth has become much more difficult for electric utilities, as it has for other industries. The past dozen years have seen shifts in energy prices and supplies, increased attention to conservation, the introduction of lengthy approval processes, greater awareness of environmental impact, and two major recessions. Electric utilities are particularly vulnerable to such changes because of the length of time (ten years or more) it takes to bring major facilities from the planning stage into operation.

Consequently, Ontario Hydro has been developing a new approach to forecasting. Providing for future needs no longer means picking a single load growth projection and building for it. The new approach involves measuring a strategy against a number of different economic and social scenarios to see how well it can accommodate various uncertainties.

Accommodating uncertainties requires flexibility to balance Ontario's need for electricity and Hydro's capability to supply it. During the year the Corporation initiated an extensive supply/demand study that explores ways of avoiding electrical load (demand options) as well as ways of supplying it (supply options).

Demand options under review include load management, conservation, cogeneration, innovative rates for industry, dual energy programs, and time-of-use rates. Each of these, either individually or in combination, could make a contribution toward minimizing the amount of new capacity to be added to the system.

But some new sources will be necessary to accommodate future load growth, and Hydro is exploring all possible options. These include traditional sources such as nuclear and coal-burning plants, small hydraulic stations, cogeneration, and purchased power, as well as the so-called soft options including biomass, solar, and wind power.

Further down the road are other potential sources of energy. For example, fusion holds the most potential of any future energy source. The Canadian Fusion Fuels Technology Project is designed to strengthen Canada's scientific and industrial role in fusion fuels research. Ontario Hydro is participating in this project along with the Ontario Government and the Government of Canada. If fusion ever becomes commercially successful, Hydro will have the opportunity to benefit from, as well as participate in developing this new energy source.

Looking ahead, one thing does seem certain. The uses for electricity will continue to increase. Each decade has spawned more and more uses for electricity. Its energy market share has grown consistently, and probably has more room for

growth than any other type of energy. Electricity is by nature an adaptable form of energy. Ontario Hydro wants to ensure that it remains a reliable and economic one.

Generation Projects

At the end of 1984, Ontario Hydro had nine nuclear units and one single-unit coal-fired station under construction. The nuclear units include two at the Pickering and four at the Darlington generating stations, all relatively close to Toronto on the shore of Lake Ontario, and three units at Bruce on the shore of Lake Huron. The coal-fired station under construction is at Atikokan in the northwest part of the province.

These new units were all planned during the 1970s. Along with units already in operation, they will enable the province to meet the electrical energy needs of a growing economy into the late 1990s.

Bruce unit 5 was granted a licence to operate at full power in mid-December, only five weeks after it first produced power, and went into service March 1, 1985. Pickering unit 7 began producing in November, and began full service on January 1, 1985.

Pickering unit 6 began service in February 1984, and Bruce 6 in September. Both units have performed well since their in-service dates, which indicates a high level of quality in commissioning procedures.

These in-service dates were achieved despite a five-month strike by the International Brotherhood of Electrical Workers. The strike, which was settled in September, had little effect on the units under construction at Pickering and Bruce, which remain either on or ahead of schedule.

The new Darlington units were affected, however. There was a late start on the mechanical and electrical programs, and a delay in the calandria installation on unit 2. These delays are not expected to affect previously established in-service dates.

The station most affected by the electricians' strike was the new Atikokan coal-fired plant. This 200-megawatt station is now scheduled to go into service in July instead of January 1985.

Transmission Projects

With completion of stations under construction, Ontario Hydro will have sufficient generation capacity in place to meet the province's needs to the end of the century. However, progress has been slower on projects to build sufficient transmission lines to move that power to where it is needed throughout the province.

In southwestern Ontario, additional environmental studies were initiated following a decision by a Divisional Court that the notice of public hearings, as

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION as at December 31, 1984

Development	Units		Installation Schedule	Installed Capacity	
	Number	Type		Installed	Under Construction
				kW	kW
Pickering B-Lake Ontario east of Toronto	4	TN	1983-84-85-85	1,080,000	1,080,000
Bruce B-Lake Huron near Kincardine	4	TN	1984-85-86-87	800,000	2,400,000
Darlington-Lake Ontario near Newcastle	4	TN	1988-89-91-92	.....	3,600,000
Atikokan	1	TC	1985	.....	200,000

TC-Thermal-electric conventional

TN-Thermal-electric nuclear

determined by the government-appointed Joint Board, was inadequate. This decision overturned the approval of previous transmission studies in the region.

The court decision delayed the project, but new studies are making headway, and Hydro is preparing to apply again for government approval of specific transmission routes. The new lines will carry additional power out of the Bruce nuclear station and into a wide area of southwestern Ontario.

In the eastern portion of the province, the need for new lines is becoming more critical as the Ottawa area grows. The year ended with the Joint Board beginning its hearing into Hydro's plans to construct new bulk power transmission lines into the Ottawa area. However, another divisional Court decision early in 1985 indicated that Ontario Hydro had not adequately defined its undertaking in the Plan Stage of the route selection process, and this has delayed the progress of the hearings.

Growing power demand in northern Ontario's Algoma area has prompted Hydro to proceed with plans for a major new transmission line into that area. The line has received government approval, and will run from the Sudbury area to near Thessalon, connecting Ontario's east and west transmission systems. Construction is scheduled to begin in 1985, with the 210-kilometre line to come into service by December 1987.

Much of the work in transmission over the next few years will involve the upgrading of existing facilities and the completion of smaller transmission projects. Although of smaller scale than major transmission routes, these projects are no less necessary for assuring residents and businesses of the reliable power they have come to expect from their electrical utilities. One project under way is the

upgrading of the Toronto Cecil transformer station in downtown Toronto, for which much of the design work was completed in 1984.

ENVIRONMENT

The creation of Ontario Hydro and the evolution of its electricity system over the years were based on the principles of improved energy independence for the province, and stable and reasonable electricity rates. Those factors have contributed substantially to the economic development of Ontario.

But Ontario Hydro recognizes that economic development must be consistent with protection of the natural and social environment of the province.

One environmental problem is acid rain. Ontario Hydro realizes that because it is part of the problem, it must be part of the solution. The burning of coal emits sulphur dioxide and nitrogen oxide gases into the air. These "acid gases" contribute to the formation of acid rain. While Ontario Hydro's contribution to the acid rain falling on sensitive regions of Ontario is small, Hydro recognizes that it must take steps to lower emissions.

In 1981, Hydro announced that it would reduce emissions of acid gas to 450,000 tonnes beginning in 1986, and to 300,000 tonnes in 1990. This represented reductions of close to 50 per cent from anticipated levels.

In 1984, the Corporation went further in its reduction program, and set itself targets of 500,000 tonnes in 1985, and 375,000 tonnes in 1988 and 1989.

Ontario Hydro also announced a pilot project to test a new "scrubber" technology that will reduce acid gas emissions. The \$2.4 million test project calls for the installation of a dry limestone injection system on one of the 300-megawatt units at the Lakeview coal-fired station in Mississauga. This technology involves injecting dry pulverized limestone directly into the boiler of the unit.

The new scrubber has the potential to reduce sulphur dioxide emissions by 40 to 50 per cent, and nitrogen oxide emissions by 20 to 30 per cent. Should the project prove successful, the technology could be fitted to larger units as necessary.

In the meantime, Hydro will continue to employ a number of methods to enable it to meet its emission targets: Hydro will use washed and low-sulphur coal, modify additional burners on coal-fired units to produce less nitrogen oxide (two units have already been converted at the Nanticoke station), purchase hydro-electric power from neighbouring utilities, and rely on the output of the growing number of nuclear units.

Hydro's environmental efforts are not restricted to improving air quality. The past year saw the testing of a new process to remove low levels of PCBs (polychlorinated biphenyls, an environmental pollutant) from transformer insulating oil. This

process, developed jointly by Ontario Hydro and B.C. Hydro, safely turns low-level PCBs into common salt and other harmless by-products. Pending government approval, plans call for a specially designed mobile decontamination unit to treat the PCB-contaminated oil that is now stored at Hydro sites across the province.

To maintain low radioactivity in the work place, Ontario Hydro is building a tritium extraction facility at the Darlington nuclear station. This facility will remove tritium, a low-level radioactive waste product of the CANDU reactor fission process.

SUPPLY

Through the years, the growth of Ontario Hydro has paralleled that of the province. Not only has Hydro supplied the low-cost energy needed by industries to compete and expand, it has also provided each year many thousands of construction jobs for Ontario tradesmen and millions of dollars worth of business to Ontario contractors and manufacturers.

Hydro's direct construction spending over the past three and a half decades has contributed an annual average of \$1.3 billion (in 1984 dollars) to the provincial economy. This represents 1.2 per cent of the average annual gross provincial product.

In 1984, Ontario Hydro took delivery of about \$910 million worth of goods and services, and awarded another \$816 million in new contracts. Roughly 85 per cent of these new orders were placed with Canadian companies. The majority of these companies are located in Ontario.

Even these figures barely suggest the huge and beneficial economic impact on communities located near Hydro's construction sites. In Atikokan, for instance, construction of the new coal-fired plant has created over 2,500 man-years of employment. The spin-off benefits from Hydro and worker spending have undoubtedly helped the town of Atikokan recover and plan for the future after its largest employer, an iron mine, shut down in the mid-1970s.

STAFF

Over the past three years, Ontario Hydro has been in transition, adjusting to the slowdown in the province's economic growth. That transition has been difficult but successful.

The major corporate objective has been a reliable supply of electricity at reasonable cost. But developments early in the decade made that difficult. The economic slowdown, along with the more efficient use of energy, meant much slower growth in electricity demand. At the same time new stations, which had

been planned a decade earlier during times of rapid growth, were being brought into service, and the charges for these plants had to be absorbed into the rate base.

The challenges Hydro faced were twofold: first, to reduce and redeploy staff in response to reduced needs for the design and construction of new stations, and second, to reduce and control operation, maintenance, and administration costs.

The Corporation's success in meeting these challenges was in no small measure due to the attitude and actions of Hydro's staff, who recognized the need for electricity to remain price competitive in energy markets, and for tight budgetary control in order to keep rate increases down.

Now that economic recovery is under way, it is clear that the contributions staff made during the period of restraint have paid off. Their continuing efforts will ensure that Hydro is well positioned, and electricity well priced, to meet the growing energy demands of an expanding economy.

End-of-year statistics already show that reduced inflation, higher nuclear output, and cuts in operation, maintenance and administration costs are pointing the way to smaller electricity price increases.

During 1984, the trend toward reduced staff levels continued. Despite new generating units being added to the system, there was a reduction in regular staff from 23,373 to 22,991.

Of the employees whose jobs were phased out during the year, 86 per cent were redeployed elsewhere in the Corporation. Hydro has made it a priority to offer retraining and other assistance to employees who change jobs, and this has improved the ability of staff to make the transition into different responsibilities and positions.

Ontario Hydro also recognizes the special need to ensure opportunities for women in the Corporation. That is why an affirmative action program was instituted during the year, with the backing of Hydro's Executive Office.

The goals of the program are to encourage the promotion of more women into Hydro management, and to increase the number of women in traditionally male-dominated areas. The long-term objective is to increase the number of women in Ontario Hydro to better reflect the distribution of women in the provincial work force.

Health and Safety

A primary concern in the area of health and safety has been to reduce on-the-job fatalities. For the first time, the corporate fatality rate dipped below six fatalities per hundred million hours worked (based on a ten-year average). Although there was one fatality in 1984 (which demonstrates the need for continued attention), Hydro

staff should be proud of their overall efforts to significantly reduce the rate over the long term.

Also noteworthy is the reduction in days lost due to disabling injuries. In the Regions Branch, this was at an all-time low - remarkably, only one-seventh of the average for the previous five years.

Equally impressive was the record achieved by the Nuclear Generation Division. It has completed one hundred million hours worked (from 1955 to 1984) without a single on-the-job fatal accident.

Hydro workers have been the subject of a 14-year epidemiological study of mortality rates. Preliminary results of this study, being carried out by an independent medical consultant, became available in 1984. They indicate no elevated cause of death for current or retired nuclear or fossil station workers. In fact, there were significantly fewer deaths among the Ontario Hydro groups studied than among comparable members of the general population.

APPENDIX I—OPERATIONS

The analysis of energy made available by Ontario Hydro on page 21 shows for the Total System, the energy obtained from each major source in 1983 and 1984 and the related percentage changes in 1984. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1984.

The Table of In-Service Dependable Capacity and Primary Demand on page 21 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 22 and 23 gives the in-service dependable peak capacity of major Ontario Hydro generating stations and contract firm power purchases at the time of the December system peak. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted under contracts accepted by the customer. In 1984 this interruptible load over the December peak was approximately 499 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net peaking capacity of its fully commissioned units minus capacity which is mothballed or frozen.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1984	1983	Increase or Decrease
TOTAL SYSTEM	MW.h	MW.h	%
Generation — Nuclear (1)	40,374,850	38,274,592	5.5
— Fossil	37,072,135	35,848,401	3.4
— Hydraulic	37,260,895	36,621,742	1.7
Total Generation	114,707,880	110,744,735	3.6
Purchases and Net Other Interchange (1)	8,212,495	7,226,511	13.6
Total Resources Generated and Received	122,920,375	117,971,246	4.2
Primary Demand	112,293,482	106,071,165	5.9
Secondary Sales	10,626,893	11,900,081	

(1) Douglas Point Generating Station is included in Purchases.

IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND
DECEMBER PEAK 1984 AND 1983

	1984 MW	1983 MW	Net Increase	
			MW	%
TOTAL SYSTEM				
In-Service Dependable Capacity				
Generation — Nuclear	6,858.3	5,558.3	1,300.0	23.4
— Fossil	9,228.5	9,224.0	4.5	0.1
— Hydraulic	6,526.0	6,497.4	28.6	0.4
Total Generation	22,612.8	21,279.7	1,333.1	6.3
Firm Purchases	0.0	206.0	(206.0)	(100.0)
Total Resources	22,612.8	21,485.7	1,127.1	5.3
Reserve or Deficiency	4,560.8	2,694.2	1,866.6	69.3
Primary Peak Demand	18,052.0	18,791.5	(739.5)	(3.9)
Ratio of Reserve or Deficiency to Primary Demand %	25.3	14.3		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customer. The total possible load subject to such interruptions at the time of the December peak is 499 MW.

ONTARIO HYDRO'S TOTAL RESOURCES—1984

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Location	Nuclear Generating Stations		
Kincardine	Bruce	3,744.0	25,301,265
Pickering	Pickering	3,092.0	14,951,715
Rolphton	Nuclear Power Demonstration	22.3	121,870
	Total Nuclear Generation	6,858.3	40,374,850
	Fossil Generation Stations		
Kingston	Lennox	0.0	0
Windsor	Keith	0.0	49,349
Toronto	Richard L. Hearn	0.0	(15,228)
Mississauga	Lakeview	2,286.0	5,559,596
Courtright	Lambton	2,100.0	9,498,743
Nanticoke	Nanticoke	4,336.0	20,288,436
Thunder Bay	Thunder Bay	306.0	1,681,973
	Combustion Turbine and Diesel-Electric	200.5	9,266
	Total Fossil Generation	9,228.5	37,072,135
River	Hydraulic Generating Stations		
Niagara	Sir Adam Beck-Niagara No.1	443.0	1,643,883
	Sir Adam Beck-Niagara No.2	1,337.0	10,312,673
	Pumping-Generating Station	108.0	(93,754)
	Ontario Power	28.0	630,881
	Toronto Power		(1,035)
Welland Canal	DeCew Falls No.1	31.0	99,422
	DeCew Falls No.2	132.0	1,089,546
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer	(75.0)	
St. Lawrence	Robert H. Saunders	707.0	7,198,858
Ottawa	Des Joachims	409.0	2,612,344
	Otto Holden	211.0	1,286,254
	Chenault	111.0	843,154
	Chats Falls (Ontario half)	86.0	616,831
Madawaska	Mountain Chute	165.0	333,476
	Barrett Chute	172.0	341,543
	Stewartville	166.0	349,388
	Arnprior	78.0	171,260

ONTARIO HYDRO'S TOTAL RESOURCES—1984

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Abitibi	Abitibi Canyon	294.0	1,213,973
	Otter Rapids	177.0	603,540
Mississagi	Aubrey Falls	158.0	185,682
	George W. Rayner	46.0	11,918
	Wells	229.0	418,655
	Red Rock Falls	40.0	229,042
Mattagami	Kipling	142.0	663,840
	Little Long	125.0	577,444
	Harmon	129.0	686,213
Montreal	Lower Notch	254.0	464,721
Nipigon	Pine Portage	112.4	795,807
	Cameron Falls	74.4	558,287
	Alexander	62.4	439,637
English	Caribou Falls	80.3	439,404
	Manitou Falls	59.5	333,168
Kaministiquia	Silver Falls	45.7	249,691
Winnipeg	Whitedog Falls	59.3	447,856
Aguasabon	Aguasabon	45.0	358,806
Various	Other Hydraulic Generating Stations	166.0	1,148,487
	(1) Adjustment for Diversity-Total System	118.0	
Total Hydraulic Generation		6,526.0	37,260,895
Total Generation		22,612.8	114,707,880
Purchases and Other Interchange			
Firm Purchases			
	(4) -Douglas Point	0.0	450,322
	(5) -Hydro Quebec		2,654,872
	-Manitoba Hydro		0
Total Firm			3,105,194
Secondary Purchases			
	-Ontario		59,084
	-Hydro Quebec		4,079,723
	-Manitoba Hydro		724,144
	-USA		227,740
Total Secondary			5,090,691
(2) Other Net Interchange (Net)			16,610
	Total Receipts	0.0	8,212,495
Total Generated and Received		22,612.8	122,920,375

(1) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(2) Net scheduled interconnection transactions of other than purchases and sales. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(3) Installed dependable capacity peak at the time of the December peak minus capacity which is frozen or mothballed.

(4) Douglas Point Nuclear Generating Station is owned by Atomic Energy of Canada Limited (AECL), but operated and maintained by Ontario Hydro. Ontario Hydro purchases the net output of the station from AECL.

(5) Contract with Hydro-Quebec provides for delivery of energy only.

**ANALYSIS OF
by Ontario Hydro and Associated**

	Sales by Associated Municipal Electrical Utilities Listed In Statement A	
	kW.h	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy	20,693,144,465	29.0
Intermittent Occupancy	—	
Total Sales Residential—Type Service	20,693,144,465	29.9
General Service (under 5,000 kW)		
—Primary	39,409,612,800	55.3
—Secondary	—	
General Service (over 5,000 kW)		
—Primary	10,538,116,870	14.8
—Secondary	—	
Farm	—	
Street Lighting	669,492,926	0.9
Total Energy Sales	71,310,367,061	100.0
Adjustments:		
Distribution Losses & Unaccounted for	2,499,618,451	
Generated by MEU	(237,705,788)	
Purchased by MEU from sources other than Ontario Hydro	(62,251,608)	
Ontario Hydro Bulk Power Sales	73,510,028,116	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro	—	
Transmission Losses & Unaccounted for—O.H.	—	
Generated and Received by Ontario Hydro	—	

ENERGY SALES**Municipal Electrical Utilities During 1984**

Sales by Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kW.h	%	kW.h	%	kW.h	%
6,606,569,000	47.6	—		27,299,713,465	23.9
533,832,000	3.8	—		533,832,000	0.5
7,140,401,000	51.4	—		27,833,545,465	24.3
4,240,264,053	30.6	—		43,649,876,853	38.2
—		—		—	
—		18,585,553,402	63.6	29,123,670,272	25.5
—		10,626,893,000	36.4	10,626,893,000	9.3
2,420,793,000	17.5	—		2,420,793,000	2.1
65,830,000	0.5	—		735,322,926	.6
13,867,288,053	100.0	29,212,446,402	100.0	114,390,101,516	100.0
882,182,103		11,577,502		3,393,378,056	
—		—		(237,705,788)	
—		—		(62,251,608)	
14,749,470,156		29,224,023,904		117,483,522,176	
960,309,918		—		960,309,918	
—		—		4,476,542,906	
—		—		122,920,375,000	

NUMBER OF ULTIMATE CUSTOMERS SERVED
by Ontario Hydro and Associated Municipal Electrical Utilities

	1984	1983	Increase or (Decrease) %
Retail Customers of 319 Utilities	2,325,283	2,281,898	1.9
Retail Customers of Ontario Hydro	779,748	768,504	1.5
Direct Customers (including 15 utilities)	117	120	(2.5)
Total	<u>3,105,148</u>	<u>3,050,522</u>	1.8

TRANSMISSION LINES AND CIRCUITS
Classified by Voltages and Types of Supporting Structures

	Line Length		Circuit Length	
	At Dec. 31 1984	At Dec. 31 1983	At Dec. 31 1984	At Dec. 31 1983
	km	km	km	km
500,000-volt aluminium or steel tower	1,695	1,695	2,222	2,222
345,000-volt steel tower	6	6	6	6
230,000-volt aluminium or steel tower	7,714	7,708	11,742	11,729
230,000-volt wood pole	1,534	1,534	1,539	1,539
230,000-volt underground	22	22	30	30
115,000-volt steel tower	3,476	3,495	5,903	5,934
115,000-volt wood pole	5,349	5,339	5,371	5,361
115,000-volt underground	115	115	196	196
69,000-volt steel tower or wood pole	13	13	13	13
TOTAL	<u>19,924</u>	<u>19,927</u>	<u>27,022</u>	<u>27,030</u>

DISTRIBUTION LINES

	Line Length	
	At Dec. 31 1984	At Dec. 31 1983
	km	km
Distribution Lines	<u>102,224</u>	<u>101,769</u>

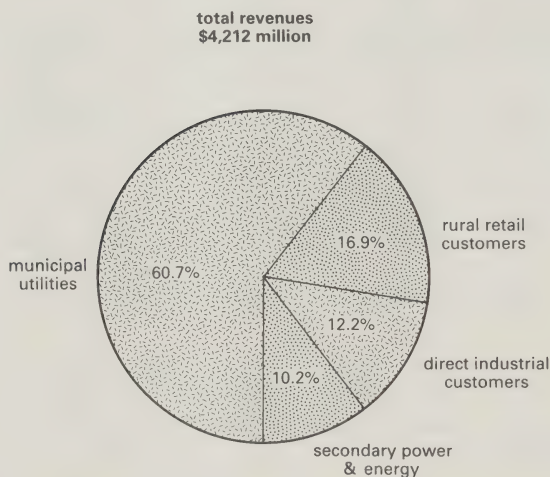
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Financial Review

Ontario Hydro's revenues in 1984 totalled \$4,212 million. Primary sales of electricity to customers in Ontario amounted to \$3,783 million, while secondary sales, mainly to United States utilities, totalled \$429 million in 1984. Primary revenues increased 12.7% or \$426 million over 1983 due to a 7.8% average increase in power rates and a 4.9% increase in the volume of sales. The average increase in rates for municipal utilities was 8.0%, while the average rate increases for direct industrial customers and rural retail customers were 7.6% and 7.5%, respectively. The 1984 sales volume to municipal utilities, rural retail and direct industrial customers increased 4.8%, 3.1% and 7.6%, respectively, mainly due to weather-related factors and economic recovery in 1984. Secondary revenues decreased 4.2% or \$19 million from 1983 reflecting a more competitive export market.

Source of revenues in 1984

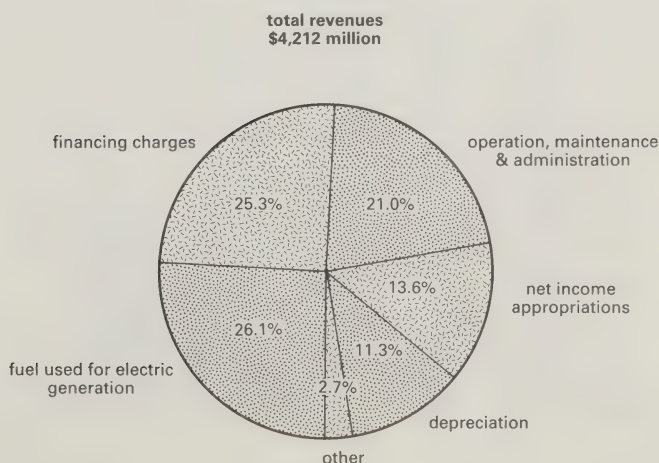


Ontario Hydro's total operating costs in 1984 amounted to \$3,637 million compared to \$3,333 million in 1983, an increase of 9.1%. Costs increased largely as a consequence of escalating prices for fossil fuels and the tripling of water rental rates effective June 1984, and increased interest and foreign exchange costs and depreciation.

Energy-related costs comprised primarily of fuel, purchased power and water rentals increased 3.5% over 1983. Electric energy generated by nuclear stations supplied 33% of total energy to the system in 1984. Hydraulic stations supplied 30% and higher-cost fossil-fuelled generation provided 30%. Purchases of power from interconnected utilities provided the remaining 7% of energy supplied to the system in 1984. The cost of fuel used for electric generation totalled \$1,036 million in 1984, an increase of \$58 million or 5.9% over 1983. This increase was primarily due to the higher cost of fossil-fuelled generation and the increased volume of energy generated in 1984. Water rentals amounted to \$61 million in 1984, an increase of \$33 million or 118% over 1983 as a result of the water rental rates being tripled in June 1984. Purchases of power in 1984 amounted to \$149 million, an increase of \$23 million over 1983. In 1984, units 1 and 2 of Pickering Nuclear Generating Station did not operate as these units were taken out of service during 1983 to replace the pressure tubes. The maintenance and overhead costs during the shutdown were included in the payback calculation in accordance with the Nuclear Agreement. As a result, the 1984 operating costs of Ontario Hydro were reduced by \$36 million representing the amount to be offset against future amounts payable by Ontario Hydro to Atomic Energy of Canada Limited and the Province of Ontario, the other two parties to the Nuclear Agreement. In 1983, nuclear payback accounted for a \$37 million charge to the costs of operations.

During 1984, costs associated with the operation, maintenance and administration of Ontario Hydro's facilities amounted to \$884 million. The decrease of \$68 million or 7.1% over 1983 was mainly due to the financial impact of a change in accounting policy whereby, beginning in 1984, the costs of training initial operating

Application of revenues in 1984



staff for new facilities were capitalized rather than, as in prior years, charged to operations in the year incurred. This change was made to achieve a better matching of costs and benefits by including such training costs in the capital cost of the related new facility and depreciating these training costs over the estimated service life of the facility. In addition, the full year's impact of the effort to reduce staff levels initiated during 1983 contributed to the decrease in 1984 operation, maintenance and administration costs. A lump sum payment of \$53 million was charged to the costs of operations in 1983 as a special retirement allowance to approximately 1,300 long-term-service employees who elected to take early retirement. The decreases in costs realized in 1984 were partially offset by escalation in labour and other costs.

Depreciation costs charged to operations totalled \$476 million in 1984, an increase of \$80 million or 20.2% over 1983. This increase resulted primarily from additional facilities being placed in service, including Pickering Nuclear Generating Station unit 6 and Bruce Nuclear Generating Station unit 6, and from the full year's financial impact of Pickering Nuclear Generating Station unit 5 being placed in service during 1983. In addition, depreciation costs increased because of the change in the amortization rate for the recovery of the value of Bruce Heavy Water Plant "D".

Interest and foreign exchange costs charged to operations totalled \$1,067 million in 1984, \$251 million or 30.8% higher than in 1983. These higher financing costs resulted from a \$189 million increase in interest costs charged to operations, and a \$62 million increase in foreign exchange costs during the year. The increase in interest costs primarily resulted from financing costs associated with Pickering unit 6 and Bruce unit 6 being charged to operations in 1984 upon the units being placed in service, and from the full year's financial impact of Pickering unit 5 being placed in service in 1983. The increase in foreign exchange costs is related primarily to the financial impact of the change in the accounting policy for the translation of long-term debt denominated in foreign currencies to Canadian currency. Beginning in 1984, an exchange gain or loss arising from the translation of debt at current rates of exchange was amortized on an annuity basis over the remaining life of the debt. In prior years, no exchange gain or loss resulted from the translation of debt until twelve months before the maturity date. The change was made to achieve a better allocation to operating results of the financial impact of an exchange gain or loss on debt payable in foreign currencies, and to conform with the Canadian Institute of Chartered Accountants' new accounting recommendations related to foreign currency translation.

Net income for 1984 was \$575 million, \$103 million higher than in 1983. As required by the Power Corporation Act, \$210 million of net income was appropriated for debt retirement purposes in 1984. The remaining \$365 million of 1984 net income was appropriated to the Reserve for the Stabilization of Rates and Contin-

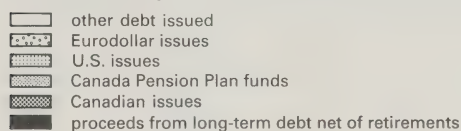
gencies. The interest coverage and debt ratio indicators of Ontario Hydro's financial soundness were:

Financial indicators	1984	1983
Interest coverage	1.25	1.24
Debt ratio	.833	.840

The funds required by Ontario Hydro to finance the investment in fixed assets were provided from two major sources, operations and financing. In 1984, funds from operations provided \$1,246 million of Ontario Hydro's total requirements, while \$1,756 million was provided by long-term debt financing. Compared to 1983, these amounts were \$259 million higher and \$67 million lower, respectively.

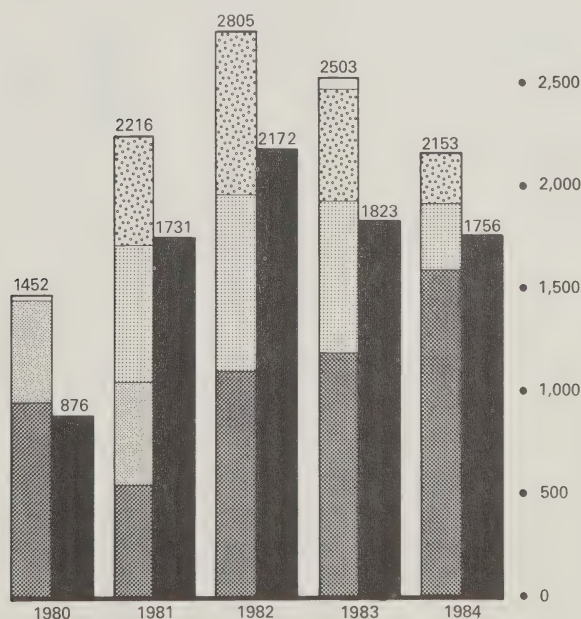
Funds provided from financing

Proceeds from long-term debt:



\$ millions

• 3,000



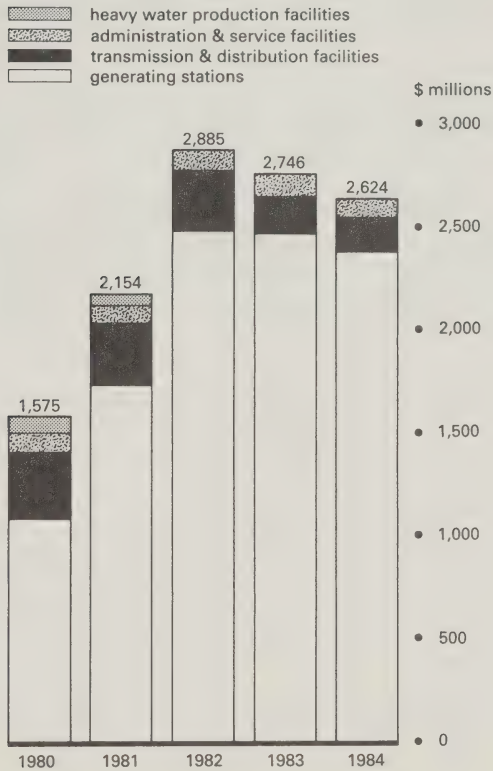
The proceeds from the issue of bonds, notes and other long-term debt by Ontario Hydro during 1984 amounted to \$2,153 million. Canadian currency issues amounted to \$1,593 million. In addition, the proceeds from a United States bond issue of U.S. \$250 million and from a Eurodollar bond issue of U.S. \$200 million amounted to Cdn. \$316 million and Cdn. \$244 million, respectively. The average coupon interest rate for long-term debt issued in 1984 was 12.5%, compared to 10.9% in 1983. Funds amounting to \$266 million were used to retire maturing long-term debt in 1984 compared to \$492 million in 1983. In addition, during 1984, funds amounting to \$131 million were used to redeem debt prior to maturity, compared to \$188 million in 1983.

Investment in fixed assets was \$2,624 million during 1984. Major capital expenditures were \$2,370 million for generation facilities including \$324 million for heavy water, \$169 million for transmission and distribution facilities, and \$85 million for administration and service facilities. Investment in fixed assets was \$122 million lower than in 1983, the result of decreased expenditures of \$95 million on generation facilities, \$17 million on transmission and distribution facilities, and \$10 million on administration and service facilities. The expenditures on major generation projects under construction during 1984 and 1983 were:

	1984	1983
	millions of dollars	
Nuclear generation		
Bruce "B"	680	753
Pickering "B"	266	368
Darlington	855	698
Fossil generation		
Atikokan	109	167

During 1984, unit 6 at the Pickering Nuclear Generating Station "B" and unit 6 at the Bruce Nuclear Generating Station "B" were placed in service at a cost of \$2,206 million, including \$396 million for heavy water. Pickering Nuclear Generating Station "B" unit 7 was placed in service in January 1985.

Investment in fixed assets



SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared by management in accordance with generally accepted accounting principles in Canada. Such principles, except for the changes in accounting policies described under “Fixed assets” and “Foreign currency translation”, have been applied on a basis consistent with that of the preceding year. In management’s opinion, the financial statements have been properly prepared within reasonable limits of materiality and in the light of information available up to March 11, 1985. To assist the reader in understanding the financial statements, the Corporation’s significant accounting policies are summarized below:

Rate setting

Ontario Hydro has broad powers to generate, supply and deliver electric power throughout the Province of Ontario. The Corporation operates under the Power Corporation Act and is subject to provisions of the Ontario Energy Board Act.

Under the provisions of the Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies. The debt retirement appropriation is the amount required under the Act to accumulate on a sinking fund basis over 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

Under the provisions of the Ontario Energy Board Act, a public hearing before the Ontario Energy Board is required in respect of any changes in electricity rates proposed by Ontario Hydro which affect its municipal utilities, direct industrial customers, or, if the Minister of Energy so directs, rural retail customers. The Ontario Energy Board submits its recommendations to the Minister of Energy. After considering the recommendations of the Ontario Energy Board, the Board of Directors of Ontario Hydro, under the authority of the Power Corporation Act, establishes the electricity rates to be charged to customers.

If the Board of Directors specifies a certain cost or gain is to be included in future electricity rates that would otherwise be charge or credited to operations in the current year, then this cost or gain is deferred and amortized to future operations on a basis consistent with its inclusion in rates.

Fixed assets

Fixed assets in service include operating facilities and non-operating reserve

facilities. Construction in progress includes fixed assets under construction and heavy water held for use in nuclear generating stations under construction.

Fixed assets are capitalized at cost which comprises material, labour and engineering costs, as well as overheads, depreciation on service equipment and interest applicable to capital construction activities. In the case of generation facilities, the cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by generation facilities during their commissioning period. The cost of heavy water comprises the direct cost of production and applicable overheads, as well as interest and depreciation on the heavy water production facilities. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Effective January 1, 1984, the costs of training initial operating staff for new facilities, and project development costs incurred subsequent to the date a preferred alternative has been recommended by Ontario Hydro, are capitalized. Prior to January 1, 1984, such training costs, and project development costs up to the point the project received final approval, were charged to operations. In addition, effective January 1, 1984, for multi-unit facilities, a proportionate share of the cost of common facilities is placed in service with each major operating unit. Prior to January 1, 1984, the total cost of common facilities was placed in service with the first operating unit.

Interest is capitalized on construction in progress at rates (1984–13.8%, 1983–14.0%) which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. If the construction period of a project is extended and the construction activities are continued, interest is capitalized during the period of extension provided that the project has a reasonable expectation of completion.

If a project is cancelled, or deferred indefinitely with a low probability of construction being resumed in the future, all costs, including the costs of cancellation, are written off to operations.

If fixed assets are removed from operations and mothballed for future use, the costs of mothballing are charged to operations.

Depreciation

The capital costs of fixed assets in service are depreciated on a straight-line basis. Depreciation rates for the various classes of assets are based on their estimated service lives, which are subject to periodic review. Changes in service life estimates are implemented on a remaining service life basis from the year the change can be first reflected in electricity rates. Major components of generating stations are

depreciated over the lesser of the service life expectancy of the component or the remaining service life of the associated generating station.

The estimated service lives of assets for 1984 and 1983 in the major classes are:

Generating stations	
-hydraulic	-65 to 100 years
-fossil	-25 to 35 years
-nuclear	-40 years
Heavy water	-over the period ending in the year 2040
Transmission and distribution	-20 to 55 years
Administration and service	-5 to 60 years
Heavy water production facilities	-11 to 20 years

In accordance with group depreciation practices, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, and losses on premature retirements are charged to operations in the year incurred as adjustments to depreciation expense.

When the net costs of removal on retirements of fixed assets can be reasonably estimated and are significant, provisions for net removal costs are charged to depreciation expense on an annuity basis over the remaining service life of the related fixed assets. Other net removal costs are charged to depreciation expense as incurred. Net removal costs include the estimated costs of decommissioning nuclear stations and the estimated costs of removing certain nuclear reactor fuel channels. Estimates of net removal costs, interest and escalation rates, and the service life periods are subject to periodic review. Changes in estimated costs are implemented on a remaining service life basis from the year the changes can be first reflected in electricity rates.

Fixed assets removed from operations and mothballed for future use, termed non-operating reserve facilities, are amortized so that any estimated loss in value is charged to depreciation expense on a straight-line basis over their expected non-operating period.

Unamortized advances for fuel supplies

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments for pre-production costs to suppliers in advance of the fuel delivery, these payments and associated costs, including interest, are carried in the accounts as unamortized advances for fuel supplies. The advances are amortized to fuel inventory as the fuels are delivered.

Fuel for electric generation

Fuel used for electric generation comprises the average inventory costs of fuel consumed, charges for commissioning energy produced, and provisions for disposal of nuclear fuel irradiated during the period. The inventory cost of fuel consumed comprises fuel purchases, transportation and handling costs, and the amortization of advances for fuel supplies. Transportation costs include charges for interest and depreciation on railway equipment owned by Ontario Hydro. The charges for commissioning energy produced during the period represent the incremental operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity. The costs for disposal of nuclear fuel irradiated in each period are charged to operations based on estimated future expenditures and interest accumulating to the estimated date of disposal. Estimates of expenditures, interest and escalation rates, and the date of disposal are subject to periodic review. Adjustments resulting from changes in estimates are charged to operations on an annuity basis over the period from the year the changes can be first reflected in electricity rates to the estimated in-service date of the disposal facility.

Foreign currency translation

Current monetary assets and liabilities are translated to Canadian currency at year-end rates of exchange and the resulting gains or losses are credited or charged to operations. Effective January 1, 1984, long-term debt payable in foreign currencies is translated to Canadian currency at year-end rates of exchange. Resulting unrealized exchange gains or losses are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the remaining life of related debt. In addition, foreign exchange gains or losses on early redemption of long-term debt are deferred and amortized to operations on an annuity basis over the average life of debt denominated in the same currency issued during the previous year. Prior to January 1, 1984, long-term debt payable in foreign currencies was translated at rates of exchange at the time of issue, except for debt payable within one year which was translated at year-end rates of exchange. Resulting exchange gains and losses, including those arising from early redemption of debt, were credited or charged to operations in the current year.

Unamortized debt costs

Unamortized debt costs include the unamortized amounts related to unrealized foreign exchange gains or losses resulting from the translation of foreign currency long-term debt, foreign exchange gains or losses on the early redemption of long-term debt, and discounts or premiums arising from the issuance of debt or the acquisition of debt prior to maturity.

Debt discounts or premiums arising on the issuance of debt are amortized over the period to maturity of the debt. Discounts or premiums on debt acquired prior to the date of maturity are amortized over the period from the acquisition date to the original maturity date of the debt.

Nuclear agreement—Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed “payback”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Pension plan

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. Ontario Hydro is responsible for all deficiencies and surpluses in the pension plan. Pension costs, as actuarially determined, consist of current service costs and amounts required to amortize any surpluses or unfunded liabilities. A net unfunded liability arising from past service obligations is amortized up to fifteen years. All other net unfunded liabilities or net surpluses in the fund are amortized up to five years.

Research and development

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility.

STATEMENT OF OPERATIONS
for the year ended December 31, 1984

	<u>1984</u>	<u>1983</u>
	millions of dollars	
Revenues		
Primary power and energy		
Municipal utilities	2,555	2,265
Rural retail customers	712	644
Direct industrial customers	<u>516</u>	<u>448</u>
	3,783	3,357
Secondary power and energy(note 1)	<u>429</u>	<u>448</u>
	<u>4,212</u>	<u>3,805</u>
Costs		
Operation, maintenance and administration	884	952
Fuel used for electric generation	1,036	978
Water rentals (note 2)	61	28
Power purchased	149	126
Nuclear agreement—payback (note 3)	(36)	37
Depreciation (note 4)	<u>476</u>	<u>396</u>
	<u>2,570</u>	<u>2,517</u>
Income before financing charges	<u>1,642</u>	<u>1,288</u>
Interest (note 5)	949	760
Foreign exchange (note 6)	<u>118</u>	<u>56</u>
	<u>1,067</u>	<u>816</u>
Net income	<u><u>575</u></u>	<u><u>472</u></u>
Appropriation for:		
Debt retirement	210	185
Stabilization of rates and contingencies	<u>365</u>	<u>287</u>
	<u><u>575</u></u>	<u><u>472</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF FINANCIAL POSITION
as at December 31, 1984

Assets	1984	1983
	millions of dollars	
Fixed assets (note 7)		
Fixed assets in service	17,215	14,655
Less accumulated depreciation	4,069	3,606
	13,146	11,049
Construction in progress	9,001	8,899
	22,147	19,948
 Current assets		
Cash and short-term investments	658	358
Accounts receivable	442	471
Fuel for electric generation (note 8)	973	759
Materials and supplies, at cost	179	191
	2,252	1,779
 Other assets		
Unamortized debt costs (note 11)	1,447	80
Unamortized advances for fuel supplies (note 9)	883	894
Unamortized deferred costs (note 10)	358	399
Long-term accounts receivable and other assets	214	94
	2,902	1,467
	27,301	23,194

See accompanying summary of significant accounting policies and notes to financial statements.

Liabilities	1984	1983
	millions of dollars	
Long-term debt (note 11)	20,659	17,977
Current liabilities		
Accounts payable and accrued charges	616	526
Short-term notes payable	49	26
Accrued interest	672	579
Long-term debt payable within one year	847	263
	<u>2,184</u>	<u>1,394</u>
Other liabilities		
Long-term accounts payable and accrued charges	152	166
Accrued irradiated fuel disposal and fixed asset removal costs (note 12)	222	148
	<u>374</u>	<u>314</u>
Contingencies (notes 3 and 13)		
Equity		
Equities accumulated through debt retirement appropriations	2,366	2,156
Reserve for stabilization of rates and contingencies	1,591	1,226
Contributions from the Province of Ontario as assistance for rural construction	127	127
	<u>4,084</u>	<u>3,509</u>
	<u>27,301</u>	<u>23,194</u>

On behalf of the Board

Tom Campbell

Milan Nastich

Chairman

President

Toronto, Canada,
March 11, 1985.

**STATEMENT OF EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT APPROPRIATIONS
for the year ended December 31, 1984**

	Municipal Utilities	Power District (Rural Retail and Direct Industrial Customers)	Totals	
			1984	1983
	millions of dollars			
Balances at beginning of year . .	1,510	646	2,156	1,971
Debt retirement appropriation .	143	67	210	185
Balances at end of year	<u>1,653</u>	<u>713</u>	<u>2,366</u>	<u>2,156</u>

**STATEMENT OF RESERVE FOR STABILIZATION
OF RATES AND CONTINGENCIES
for the year ended December 31, 1984**

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	1984	1983
	millions of dollars					
Balances at beginning of year	1,237	1	(11)	(1)	1,226	939
Appropriation . .	<u>377</u>	<u>—</u>	<u>(12)</u>	<u>—</u>	<u>365</u>	<u>287</u>
Balances at end of year	<u>1,614</u>	<u>1</u>	<u>(23)</u>	<u>(1)</u>	<u>1,591</u>	<u>1,226</u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF SOURCE OF FUNDS USED FOR
INVESTMENT IN FIXED ASSETS
for the year ended December 31, 1984**

	<u>1984</u>	<u>1983</u>
	millions of dollars	
Funds generated from operations		
Net income	575	472
Charges not requiring funds in the current year		
Depreciation	476	396
Amortization of unrealized foreign exchange gains and losses	120	—
Provision for irradiated fuel disposal costs	21	40
Other	54	79
	<u>1,246</u>	<u>987</u>
Funds provided from financing		
Long-term debt issued	2,153	2,503
Less retirements	397	680
	<u>1,756</u>	<u>1,823</u>
Other uses of funds (note 14)	(111)	(37)
Increase in working capital excluding long-term debt payable within one year (note 15)	(267)	(27)
Investment in fixed assets	<u>2,624</u>	<u>2,746</u>

See accompanying summary of significant accounting policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Secondary power and energy

Secondary power and energy revenues include \$427 million (1983—\$447 million) from sales of electricity to United States utilities.

2. Water rentals

Water rentals are the amounts paid primarily to the Province of Ontario for the use of water for hydraulic generation. In prior years, these amounts were included in the cost of fuel used for electric generation. The 1983 comparative figures have been reclassified to conform with the 1984 financial statement presentation.

3. Nuclear agreement - payback

During 1983, units 1 and 2 of the Pickering Nuclear Generating Station were shut down for replacement of pressure tubes and did not operate for a period of time in 1983 and during 1984. The Nuclear Agreement, which is described in the Summary of Significant Accounting Policies, allows maintenance and overhead costs during the shutdown period to be included in payback calculations. The calculations have resulted in negative payback amounts of \$8 million in 1983 and \$36 million in 1984. These amounts, totalling \$44 million, have been credited against the costs of operations for the respective years and are included in "Long-term accounts receivable and other assets". The basis for this accounting treatment is the belief by Ontario Hydro that under the Nuclear Agreement, these amounts, termed "negative payback", plus interest, can be offset against future positive payback amounts payable to the Province of Ontario and to Atomic Energy of Canada Limited when the units return to service. Atomic Energy of Canada Limited has objected to this interpretation and takes the position that "negative payback" is not to be offset against future positive payback amounts. The interpretation of the Nuclear Agreement and the manner of recovering costs associated with the rehabilitation of units 1 and 2 are being discussed among the parties to the Nuclear Agreement.

In accordance with an agreement dated March 14, 1983, between Atomic Energy of Canada Limited and Ontario Hydro, provisions for irradiated fuel disposal costs related to Pickering Nuclear Generating Station units 1 and 2 have been included, subject to further discussions, in the calculation of payback for the years 1982, 1983 and 1984. The parties to the Nuclear Agreement are discussing whether these provisions are properly allowable costs for the period 1982 to 1984, and also whether such costs should continue to be included in the calculation of payback subsequent to 1984. Atomic Energy of Canada Limited and the Province of Ontario's share of irradiated fuel disposal costs included in the calculation of payback of the years 1982, 1983 and 1984 totalled \$16 million at December 31, 1984.

4. Depreciation

	1984	1983
	millions of dollars	
Depreciation of fixed assets in service	511	478
Amortization of deferred costs	40	17
Provision for net removal costs	30	31
Other net removal costs	13	9
	<u>594</u>	<u>535</u>
Less:		
Depreciation charged to—heavy water production	80	111
—construction in progress	26	26
—fuel for electric generation	2	2
Gain on sales of fixed assets	10	—
	<u>118</u>	<u>139</u>
	<u>476</u>	<u>396</u>

Depreciation of fixed assets in service includes \$45 million (1983—\$26 million) for the amortization of non-operating reserve facilities (see note 7).

5. Interest	1984	1983
	millions of dollars	
Interest on bonds, notes, and other debt	2,298	2,000
Interest on accrued irradiated fuel disposal and fixed asset removal costs	24	12
	<u>2,322</u>	<u>2,012</u>
Less:		
Interest charged to—construction in progress	1,063	966
—heavy water production	117	124
—fuel for electric generation	97	35
—unamortized advances for fuel supplies	16	69
Interest earned on investments	80	58
	<u>1,373</u>	<u>1,252</u>
	<u>949</u>	<u>760</u>

6. Foreign exchange	1984	1983
	millions of dollars	
Amortization of unrealized foreign exchange gains and losses	120	—
Exchange loss on redemption and translation of foreign long-term debt	—	54
Net exchange (gain) loss on other foreign transactions	(2)	2
	<u>118</u>	<u>56</u>

The amortization of unrealized foreign exchange gains and losses, and the exchange loss on redemption and translation of foreign long-term debt reflect the implementation of the change in the accounting policy for foreign currency translation, effective January 1, 1984, as described in the Summary of Significant Accounting Policies.

7. Fixed assets	1984		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations—hydraulic	1,818	514	13
—fossil	2,041	629	655
—nuclear	4,898	542	6,747
Heavy water	1,149	112	1,308
Transmission and distribution	4,310	1,088	241
Administration and service	845	341	37
Heavy water production facilities	1,123	232	—
Non-operating reserve facilities			
—fossil generating stations	794	374	—
—heavy water production facilities	237	237	—
	<u>17,215</u>	<u>4,069</u>	<u>9,001</u>

7. Fixed assets (continued)

	1983		
	Assets in Service	Accumulated Depreciation	Construction in progress
	millions of dollars		
Generating stations—hydraulic	1,776	483	42
—fossil	2,108	606	546
—nuclear	3,021	437	6,696
Heavy water	753	96	1,302
Transmission and distribution	4,153	1,001	251
Administration and service	758	307	59
Heavy water production facilities	1,360	387	3
Non-operating reserve facilities			
—fossil generating stations	726	289	—
	<u>14,655</u>	<u>3,606</u>	<u>8,899</u>

Non-operating reserve facilities consist of Lennox, R. L. Hearn, J.C. Keith and Thunder Bay unit 1 fossil generating stations, and Bruce Heavy Water Plant "A" (1983—Lennox, R.L. Hearn and two units of J.C. Keith). There are varying degrees of certainty in connection with the plans for these facilities resuming operation.

Construction in progress at December 31, 1984:

	Remaining Number of Units Scheduled	Planned In-Service Dates	Dependable Capacity to Be Placed in Service	Costs Incurred to December 31, 1984	Estimated Costs to Complete (Excluding Escalation and Interest)
			megawatts	millions of dollars	
Nuclear generating stations (including heavy water)					
Pickering "B"	2	1985	1,032	1,731	120
Bruce "B"	3	1985-87	2,385	3,655	390
Darlington	4	1988-92	3,524	2,463	3,670
Fossil generating station					
Atikokan	1	1985	206	640	20
All other construction in progress	—	—	—	512	—
				<u>9,001</u>	

Estimated costs to complete are the most recent projections. These estimates exclude cost escalation and interest which are forecast to average 8% and 13% per year, respectively, over the period 1985 to 1992. Because of the uncertainties associated with long construction lead times and planned in-service dates, these costs to complete are subject to change.

The fuel channel replacement program for Pickering "A" units 1 and 2 is estimated to cost \$390 million, excluding interest and escalation. Of this total, \$217 million is to be capitalized as installation costs, and the remaining \$173 million is related to the removal costs of the existing pressure tubes and is being recovered through charges to operations as described in note 12. The actual expenditures for installation costs, excluding interest, totalled \$70 million as of December 31, 1984 and are included in "All other construction in progress" in the above table. The first two units of Pickering "A" are expected to be returned to service in 1986 and 1987.

For 1985, additional investment in fixed assets is estimated to be approximately \$2,670 million including escalation and interest.

8. Fuel for electric generation	1984	1983
	millions of dollars	
Inventories—coal	546	465
—uranium	427	294
	<u>973</u>	<u>759</u>

9. Unamortized advances for fuel supplies	1984	1983
	millions of dollars	
Uranium	801	800
Coal	82	94
	<u>883</u>	<u>894</u>

Based on present commitments, additional advance payments for fuel supplies will total approximately \$67 million over the next five years, including approximately \$13 million in 1985.

10. Unamortized deferred costs	1984	1983
	millions of dollars	
Bruce Heavy Water Plant "D"	317	353
Wesleyville Generating Station	41	46
	<u>358</u>	<u>399</u>

Bruce Heavy Water Plant "D" is an indefinitely deferred project with a low probability of construction being resumed in the future. The capital cost of this project is being amortized for recovery through electricity rates at an annual rate of 10% over the period 1984 to 1993. The amortization rate for 1983 was 4%. The unamortized deferred costs associated with the cancelled Wesleyville Generating Station project are being amortized for recovery through electricity rates at an annual rate of 10% over the period 1984 to 1993. These amortization rates were specified by the Board of Directors under its rate-setting authority.

11. Long-term debt	1984	1983
	millions of dollars	
Bonds and notes payable	21,293	18,017
Other long-term debt	213	223
	<u>21,506</u>	<u>18,240</u>
Less payable within one year	847	263
	<u>20,659</u>	<u>17,977</u>

11. Long-term debt (continued)

Bonds and notes payable:

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

1984				1983		
Years of Maturity	Principal Outstanding		Weighted Average Coupon Rate	Principal Outstanding	Weighted Average Coupon Rate	
	Canadian	Foreign	Total	%	Total	%
	millions of dollars			millions of dollars		
1984	—	—	—	243		
1985	463	364	827	777		
1986	150	201	351	297		
1987	715	276	991	918		
1988	837	321	1,158	1,135		
1989	546	777	1,323	—		
1 - 5 years	2,711	1,939	4,650	3,370	11.2	
6 - 10 years	1,522	3,360	4,882	3,741	12.6	
11 - 15 years	1,179	628	1,807	1,388	8.2	
16 - 20 years	3,109	901	4,010	3,084	11.9	
21 - 25 years	1,402	2,766	4,168	3,514	9.7	
26 - 30 years	735	1,041	1,776	2,920	12.8	
	<u>10,658</u>	<u>10,635</u>	<u>21,293</u>	11.6	<u>18,017</u>	11.3
Currency in which payable:						
Canadian dollars			10,658	9,225		
United States dollars			10,498	8,670		
Swiss francs			92	71		
West German Deutsche marks			45	51		
			<u>21,293</u>	<u>18,017</u>		

Bonds and notes payable in United States dollars include Canadian \$6,966 million (1983—Canadian \$5,792 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in The United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

The 1984 balances of bonds and notes payable in foreign currencies are translated into Canadian currency at rates of exchange at the end of the year, and the resulting unrealized exchange gains or losses are deferred and included in "Unamortized debt costs" under "Other assets". The 1983 amounts are translated at rates of exchange at time of issue and if translated at 1983 year-end rates of exchange, the total amount of these liabilities would be increased by \$925 million as of December 31, 1983, and there would be a corresponding increase in "Unamortized debt costs" included under "Other assets".

11. Long-term debt (continued)

Other long-term debt:

	Year of Maturity	Interest Rate	1984	1983
millions of dollars				
Balance due to Atomic Energy of Canada Limited				
on purchase of Bruce Heavy Water Plant "A"	1992	7.8%	150	164
Capitalized lease obligation for the Head Office				
building, payable in U.S. dollars	2005	8.0%	51	41
Capitalized lease obligations for transport and				
service equipment	1986	6.8 %		
	to 1988	to 12.0%	12	18
			<u>213</u>	<u>223</u>

Payments required on the above debt, excluding interest, will total \$101 million over the next five years. The amount payable within one year is \$20 million (1983-\$20million). The 1984 balance of the capitalized lease obligation for the Head Office building is translated into Canadian currency at the rate of exchange at the end of the year. The 1983 amount is translated at the rate of exchange at the time the lease was signed and if translated at the year-end rate of exchange, the total amount of this liability would be increased by \$9 million as of December 31, 1983.

12. Accrued irradiated fuel disposal and fixed asset removal costs

	1984	1983
millions of dollars		
Accrued irradiated fuel disposal costs	147	110
Accrued fixed asset removal costs	75	38
	<u>222</u>	<u>148</u>

Irradiated fuel disposal costs:

The significant assumptions used in estimating the future irradiated fuel disposal costs were:

- an in-service date of the year 2010 for irradiated nuclear fuel disposal facilities (1983 - year 2000);
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities (1983 - 1,600 kilometers);
- interest rates through to the disposal date ranging from 10% to 16% (1983 - 10% to 17%); and
- escalation rates through to the disposal date ranging from 6% to 12% (1983 - 7% to 12%).

Because of the uncertainties associated with the technology of disposal, and the above factors, these costs are subject to change.

12. Accrued irradiated fuel disposal and fixed asset removal costs (continued)

Fixed asset removal costs:

Fixed asset removal costs are the costs of decommissioning nuclear generating stations after the end of their service lives, and the costs of removing certain fuel channels from nuclear reactors which are expected to be replaced during the life of the reactors.

The significant assumptions used in estimating decommissioning costs were:

- decommissioning on the deferred dismantlement basis (dismantlement following storage with surveillance for a 30-year period after shutdown of the reactors);
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities (1983–1,600 kilometres);
- interest rates through to 2061 (1983–2060) ranging from 10% to 16% (1983 - 10% to 17%); and
- escalation rates through to 2061 (1983 -2060) ranging from 6% to 12% (1983 - 7% to 13%).

The significant assumptions used in estimating the fuel channel removal costs were:

- removal of fuel channels in Pickering NGS “A” units 1 to 4 and Bruce NGS “A” units 1 to 3 in the 1994 to 2006 period;
- interest rates through to 2006 ranging from 10% to 16% (1983 - 10% to 17%); and
- escalation rates through to 2006 ranging from 6% to 11% (1983 7% to 12%).

Because of the uncertainties associated with the technology of decommissioning and fuel channel removal, and the above factors, these costs are subject to change.

The dates for removal of fuel channels in Pickering units 1 and 2 have been subsequently revised to the period 1984 to 1987. The financial impact of this revision will be included in operating costs commencing in 1985 when the provision for removal costs is to be increased and reflected in electricity rates. The fuel channel removal costs incurred of \$46 million exceed the amounts provided as of December 31, 1984 by \$38 million. The amount of \$38 million is included with “Long-term accounts receivable and other assets” and will be recovered through the provision for removal costs over the period 1985 to 1987.

13. Fuel oil contract

Ontario Hydro contracted with Petrosar Limited for the purchase of 20,000 barrels of residual fuel oil per day through to April 1992. Deliveries for the years 1981 and 1982 were 6% and 2%, respectively, of the contract quantities. No deliveries were taken during 1983 and 1984. Amounts have been charged to the costs of operations in prior years to provide for settlement with respect to reduced deliveries up to and including 1982. Ontario Hydro advised Petrosar Limited on May 24, 1983 that the contract is at an end due to Petrosar’s prior undertaking to the Government of Canada to limit its production of residual fuel oil to an amount less than the contracted quantities. Petrosar has commenced actions claiming damages of \$45.5 million and \$59.9 million for failure to take the contract quantities in 1981 and 1982, respectively. Ontario Hydro has counterclaimed for \$39.4 million paid to Petrosar Limited in 1980, 1981 and 1982 and an accounting for the difference between market and contract prices for residual fuel oil supplied since the date of such undertaking. The result of these actions and counterclaims and the rights of Petrosar Limited under the contract are not determinable.

14. Other (uses) sources of funds

	1984	1983
	millions of dollars	
Proceeds on sales of fixed assets	28	23
Fixed asset removal costs net of salvage proceeds	(46)	(12)
Advances for fuel supplies net of amortization	11	(135)
Increase in long-term accounts receivable and other assets	(120)	(3)
(Decrease) increase in long-term accounts payable and accrued charges	(14)	85
Other - net	30	5
	<u>(111)</u>	<u>(37)</u>

15. (Increase) decrease in working capital excluding long-term debt payable within one year

	1984	1983
	millions of dollars	
Cash and short-term investments	(300)	95
Accounts receivable	29	(107)
Fuel for electric generation	(214)	43
Materials and supplies	12	8
Accounts payable and accrued charges	90	(37)
Short-term notes payable	23	(87)
Accrued interest	93	58
	<u>(267)</u>	<u>(27)</u>

16. Pension and insurance plans

Ontario Hydro's employee benefit programs include pension and insurance plans. The assets of the pension, group life insurance and long-term disability plans and the changes in assets during the year are shown in the financial statements of The Pension and Insurance Fund, and are not included in Ontario Hydro's financial statements.

The most recent actuarial valuation of Ontario Hydro's pension plan as at December 31, 1983 reported a surplus of approximately \$115 million (December 31, 1982 - \$16 million).

The significant actuarial assumptions used in the 1983 and 1982 valuations were:

- rate used to discount future investment income - 8.5%, and future benefits - 8%;
- salary escalation rate - 8%;
- average retirement age for males - 61.2 and for females - 60.7; and
- corporate shares valuation—five-year average.

The experience surplus for 1983 of \$129 million, partially offset by an unfunded liability of \$30 million for plan improvements, increased the pension plan surplus by \$99 million.

The pension plan costs for 1984 were \$51 million (1983 - \$73 million) after the deduction of \$28 million (1983 - \$4 million) for the amortization of pension plan surplus.

The group life insurance plan had a surplus of approximately \$33 million as of December 31, 1984 and 1983. This surplus is available to cover the costs of the group life insurance, long-term disability and pension plans.

17. Research and development

In 1984, approximately \$55 million of research and development costs were charged to operations and \$17 million were capitalized (1983 - \$58 million and \$4 million, respectively).

18. Changes in accounting policies

Changes in accounting policies, as described in the Summary of Significant Accounting Policies, were implemented effective January 1, 1984. These changes have been applied on a prospective basis because of the nature of the environment in which Ontario Hydro establishes its electricity rates. The financial impact on total operating costs of these changes was reflected in the Corporation's 1984 electricity rates.

Total operating costs for the year ended December 31, 1984 were (decreased) increased by the following amounts which reflect the financial impact of these changes in accounting policies:

	millions of dollars
Fixed assets	
Capitalization of training costs	(27)
Earlier capitalization of project development costs	(8)
Change in capitalization of common facilities	(47)
Foreign currency translation	
Amortization of unrealized foreign exchange gains and losses on long-term debt	53
Amortization of foreign exchange gains and losses on early redemption of long-term debt	(10)
Net decrease in total operating costs	<u>(39)</u>

19. Statement of Source of Funds Used for Investment in Fixed Assets

The Statement of Source of Funds Used for Investment in Fixed Assets has been revised to highlight that funds used for investment in fixed assets are provided from two primary sources, operations and financing. Investment in fixed assets is Ontario Hydro's total expenditures on capital assets during the year. In 1983, this statement was titled Statement of Changes in Financial Position. The 1983 amounts have been reclassified to conform with the 1984 presentation.

AUDITORS' REPORT**To the Board of Directors of Ontario Hydro:**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1984 and the statements of operations, equities accumulated through debt retirement appropriations, reserve for stabilization of rates and contingencies and source of funds used for investment in fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1984 and the results of its operations and the source of funds used for investment in fixed assets for the year then ended in accordance with generally accepted accounting principles. Further, in our opinion, such principles, except for the changes in accounting for foreign currency translation, common facility costs, training costs and project development costs as described in the summary of significant accounting policies and note 18, have been applied on a basis consistent with that of the preceding year.

Toronto, Canada,
March 11, 1985.

CLARKSON GORDON
Chartered Accountants

FIVE-YEAR SUMMARY OF FINANCIAL STATISTICS

	1984	1983	1982	1981	1980
	millions of dollars				
Revenues					
Primary power and energy					
Municipal utilities	2,555	2,265	1,997	1,800	1,603
Rural retail customers	712	644	576	546	513
Direct industrial customers	516	448	395	391	342
	3,783	3,357	2,968	2,737	2,458
Secondary power and energy	429	448	419	424	361
	4,212	3,805	3,387	3,161	2,819
Costs					
Operation, maintenance and administration	884	952	854	765	618
Fuel used for electric generation ⁽¹⁾	1,036	978	877	742	674
Depreciation	476	396	348	325	306
Other ⁽¹⁾	174	191	217	213	170
	2,570	2,517	2,296	2,045	1,768
Income before financing charges and extraordinary item	1,642	1,288	1,091	1,116	1,051
Financing charges					
Gross interest	2,322	2,012	1,708	1,370	1,166
Capitalized interest	(1,293)	(1,194)	(968)	(628)	(401)
Investment income	(80)	(58)	(67)	(85)	(109)
Foreign exchange	118	56	70	52	19
	1,067	816	743	709	675
Income before extraordinary item	575	472	348	407	376
Extraordinary item	—	—	—	—	160
Net income	575	472	348	407	216
Financial position					
Total assets	27,301	23,194	20,721	17,830	15,593
Fixed assets	22,147	19,948	17,600	15,448	13,630
Long-term debt	20,659	17,977	15,882	13,663	12,005
Equity	4,084	3,509	3,037	2,690	2,284
Source and use of funds⁽¹⁾					
Funds from operations	1,246	987	820	771	698
Funds from financing	1,756	1,823	2,172	1,731	876
Investment in fixed assets	2,624	2,746	2,885	2,154	1,575
Financial indicators					
Interest coverage ⁽²⁾	1.25	1.24	1.20	1.30	1.32
Debt ratio ⁽³⁾	.833	.840	.845	.841	.846

	1984	1983	1982	1981	1980
	in cents per kilowatt-hour of total energy sales				
Average revenue⁽⁴⁾					
Primary power and energy					
Municipal utilities	3.440	3.210	2.981	2.710	2.470
Rural retail customers	5.143	5.027	4.475	4.269	3.970
Direct industrial customers	2.896	2.740	2.614	2.290	2.080
Secondary power and energy	4.037	3.768	3.895	3.838	3.363
All classifications combined	3.586	3.409	3.203	2.945	2.685
	expressed as a %				
Average rate increases					
Municipal utilities	8.0	8.2	9.6	9.3	8.6
Rural retail customers	7.5	8.8	8.7	11.2	6.2
Direct industrial customers	7.6	8.5	10.0	9.6	7.1
	in cents per kilowatt-hour of energy generated				
Average cost⁽⁴⁾⁽⁵⁾					
Hydraulic					
Operation, maintenance and administration . . . . .	.184	.159	.173	.149	.109
Fuel-water rentals . . . . .	.164	.076	.073	.066	.058
Depreciation and financing charges . . . . .	.384	.345	.360	.351	.324
	<u>.732</u>	<u>.580</u>	<u>.606</u>	<u>.566</u>	<u>.491</u>
Nuclear					
Operation, maintenance and administration . . . . .	.506	.491	.487	.411	.349
Fuel-uranium . . . . .	.361	.357	.384	.232	.239
Depreciation and financing charges	1.330	1.026	.883	.807	.765
	<u>2.197</u>	<u>1.874</u>	<u>1.754</u>	<u>1.450</u>	<u>1.353</u>
Fossil					
Operation, maintenance and administration . . . . .	.348	.368	.402	.374	.342
Fuel - coal, gas and oil	2.500	2.417	2.328	2.097	1.856
Depreciation and financing charges . . . . .	.597	.586	.683	.611	.645
	<u>3.445</u>	<u>3.371</u>	<u>3.413</u>	<u>3.082</u>	<u>2.843</u>

Footnotes

- (1) Figures for 1980-1983 have been reclassified to conform with the 1984 financial statement presentation.
- (2) Interest coverage represents income before extraordinary item plus interest on bonds, notes, and other debt divided by interest on bonds, notes, and other debt.
- (3) Debt ratio represents debt (bonds and notes payable, short-term notes payable, other long-term debt, and accrued irradiated fuel disposal and fixed asset removal costs less unamortized foreign exchange gains and losses) divided by debt plus equity.
- (4) Figures for 1984 are preliminary.
- (5) Average cost per kilowatt-hour represents the costs attributable to generation but excludes the costs related to transmission, distribution, and corporate administrative activities. These figures reflect the historical accounting costs of operating facilities and the actual energy generated by these facilities during the year.

FIXED
for the year ended

	IN	
	Balance December 31, 1983	Placed In-Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generation—hydraulic	1,776,229	43,768
—fossil	2,833,986	1,187
—nuclear	3,021,025	1,881,726
Heavy water	752,534	399,648
	<u>8,383,774</u>	<u>2,326,329</u>
Transmission and distribution facilities		
Transmission systems	2,748,768	41,733
Distribution systems	244,050	11,316
Communication equipment	135,751	23,973
Retail distribution	1,024,712	103,639
Total power supply facilities	<u>12,537,055</u>	<u>2,506,990</u>
ADMINISTRATION AND SERVICE FACILITIES		
Administration and service buildings	289,330	50,982
Transport and service equipment	468,491	59,130
Total administration and service facilities	<u>757,821</u>	<u>110,112</u>
HEAVY WATER PRODUCTION FACILITIES	<u>1,360,327</u>	<u>(42)</u>
TOTAL FIXED ASSETS	<u><u>14,655,203</u></u>	<u><u>2,617,060</u></u>

ASSETS

December 31, 1984

SERVICE

Retired or Reclassified	Balance December 31, 1984	Under Construction December 31, 1984	Total December 31, 1984	Expenditures for 1984
\$'000	\$'000	\$'000	\$'000	\$'000
(1,867)	1,818,130	13,133	1,831,263	15,016
(33)	2,835,140	654,982	3,490,122	109,812
(4,722)	4,898,029	6,746,493	11,644,522	1,932,890
(2,940)	1,149,242	1,308,261	2,457,503	405,853
(9,562)	10,700,541	8,722,869	19,423,410	2,463,571
(6,431)	2,784,070	175,337	2,959,407	34,790
(1,933)	253,433	16,897	270,330	17,121
(483)	159,241	16,839	176,080	12,710
(15,451)	1,112,900	31,695	1,144,595	105,508
(33,860)	15,010,185	8,963,637	23,973,822	2,633,700
(251)	340,061	33,656	373,717	37,307
(22,740)	504,881	3,734	508,615	51,533
(22,991)	844,942	37,390	882,332	88,840
—	1,360,285	—	1,360,285	(3,418)
(56,851)	17,215,412	9,001,027	26,216,439	2,719,122

**ACCUMULATED DEPRECIATION
for the year ended December 31, 1984**

	Balance December 31, 1983	Direct Provision	Indirect Provision	Retirements Sales and Transfers	Net Changes	Balance December 31, 1984
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
POWER SUPPLY FACILITIES						
Generation—hydraulic	482,714	32,043	—	(577)	31,466	514,646
—fossil	894,816	107,991	—	680	108,671	1,003,487
—nuclear . . .	437,325	106,017	1,001	(2,338)	104,680	542,685
Heavy water	96,540	15,547	—	—	15,547	112,087
	<u>1,911,395</u>	<u>261,598</u>	<u>1,001</u>	<u>(2,235)</u>	<u>260,364</u>	<u>2,171,763</u>
Transmission and distribution facilities						
Transmission systems . .	577,325	60,184	—	(5,268)	54,916	632,247
Distribution systems . . .	66,355	5,507	113	(1,328)	4,292	70,947
Communication equipment	59,196	7,723	—	(482)	7,241	66,637
Retail distribution	298,095	35,563	—	(14,838)	20,725	318,525
Total power supply facilities	<u>2,912,366</u>	<u>370,575</u>	<u>1,114</u>	<u>(24,151)</u>	<u>347,538</u>	<u>3,259,948</u>
ADMINISTRATION AND SERVICE FACILITIES						
Administration and service buildings	46,678	74	7,396	(127)	7,343	54,261
Transport and service equipment	260,217	—	44,851	(18,348)	26,503	286,723
Total administration and service facilities	<u>306,895</u>	<u>74</u>	<u>52,247</u>	<u>(18,475)</u>	<u>33,846</u>	<u>340,546</u>
HEAVY WATER PRODUCTION FACILITIES	<u>387,148</u>	<u>1,521</u>	<u>79,948</u>	<u>—</u>	<u>81,469</u>	<u>468,626</u>
TOTAL ACCUMULATED DEPRECIATION	<u><u>3,606,409</u></u>	<u><u>372,170</u></u>	<u><u>133,309</u></u>	<u><u>(42,626)</u></u>	<u><u>462,853</u></u>	<u><u>4,069,262</u></u>

DETAILS OF BONDS AND NOTES PAYABLE

for the year ended December 31, 1984

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984
			%	Can. \$'000
Payable in Canadian Currency (1)				
February 1, 1985	1981	1965	5.25	72,063
March 25, 1985	-	1980	13.25	162,009
October 21, 1985	-	1980	13.25	204,187
October 30, 1985	-	1975	10.25	24,768
March 3, 1987	-	1982	16.75	98,947
May 12, 1987	-	1982	15.50	138,749
July 5, 1987	1985	1967	6.25	23,169
August 4, 1987	-	1982	17.00	148,895
August 12, 1987	-	1982	16.95	60,000
October 12, 1987	-	1982	13.75	245,750
January 4, 1988	1984	1966	5.75	53,000
February 8, 1988	-	1983	10.50	286,522
April 15, 1988	1984	1966	6.00	48,015
July 5, 1988	1984	1966	6.00	47,985
August 12, 1988	-	1982	16.95	60,000
August 17, 1988	-	1983	11.50	99,500
September 15, 1988	-	1983	11.25	99,250
December 7, 1988	-	1983	10.75	142,504
January 5, 1989	1985	1967	6.25	43,000
February 22, 1989	-	1984	11.25	100,000
May 1, 1989	-	1984	12.50	97,934
May 1, 1989	-	1984	12.50	150,000
August 14, 1989	-	1984	13.75	127,972
September 20, 1989	1985	1967	6.50	26,951
February 1, 1990	-	1984	11.50	149,850
March 15, 1990	1986	1967	6.00	47,000
April 1, 1992	1988	1968	7.00	48,000
August 15, 1992	1988	1968	7.00	48,000
September 18, 1992	1988	1968	7.00	63,015
September 15, 1993	-	1983	12.00	100,000
October 18, 1993	-	1983	11.75	199,300
February 22, 1994	-	1984	12.00	149,511
March 18, 1994	1989	1969	7.75	33,000
April 1, 1994	1990	1970	9.0	48,000
May 1, 1994	1989	1969	7.75	37,979
August 28, 1994	-	1984	13.00	147,148
August 28, 1994	-	1984	13.00	150,000
October 1, 1994	1989	1969	8.25	22,995
November 8, 1994	-	1984	12.75	250,000
December 1, 1994	1989	1969	8.50	27,909
February 1, 1995	-	1984	12.00	100,000
February 1, 1995	1990	1970	9.00	7,461
June 30, 1995	1990	1970	9.00	57,993
November 30, 1995	1990	1970	8.75	73,000
February 4, 1996	1991	1971	7.50	97,740
April 1, 1996	1991	1971	7.625	38,607
July 21, 1996	1991	1971	8.25	47,723
September 15, 1996	1991	1971	7.875	65,708
September 15, 1996	-	1976	8.25	6
February 1, 1997	1992	1972	7.375	55,339
April 5, 1997	1992	1972	7.625	72,822
September 15, 1997	1992	1972	8.25	73,609
February 1, 1998	1993	1973	7.75	64,659
May 15, 1998	1993	1973	8.0	118,665
November 30, 1998	1993	1973	8.5	44,249
March 1, 1999	1994	1974	8.5	57,368
June 14, 1999	1994	1974	9.75	72,918
August 15, 1999	1994	1974	10.25	73,000
November 15, 1999	1994	1974	10.00	57,860
January 10, 2000	1995	1975	9.75	44,280
February 10, 2000	1995	1975	9.50	71,355
May 21, 2000	-	1975	10.25	50,825
October 30, 2000	1995	1975	10.75	85,617
January 29, 2001	1996	1976	10.25	139,165
May 18, 2001	1996	1976	10.00	298,220
March 3, 2002	1999	1982	17.00	99,841

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
for the year ended December 31, 1984

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984	
			%	US \$'000	Can. \$'000
Payable in Canadian Currency (1)					
November 30, 2002	2000	1982	12.50	244,900	
November 30, 2002	2000	1983	12.50	100,000	
May 1, 2003	—	1984	13.50	142,515	
October 5, 2003	1996	1976	9.50	120,630	
January 6, 2004	1997	1977	9.25	711,993	
January 25, 2005	1998	1978	9.375	162,120	
May 1, 2005	1998	1978	9.75	149,607	
April 21, 2006	2001	1981	14.25	222,092	
June 27, 2008	2000	1978	9.75	156,710	
August 30, 2008	2000	1978	9.50	162,112	
April 4, 2009	2001	1979	10.25	284,365	
May 10, 2009	2001	1979	10.00	264,854	
March 25, 2010	2003	1980	13.375	130,967	
May 14, 2010	2003	1980	13.25	283,356	
January 29, 2011	2004	1981	13.00	321,345	
					<u>9,508,473</u>
Payable in Canadian Currency—Advances from Prov. of Ontario (1)					
May 1, 2000	—	1980	13.46	60,000	
May 5, 2000	—	1980	13.46	60,000	
May 6, 2000	—	1980	13.46	21,714	
June 2, 2000	—	1980	12.01	60,000	
June 3, 2000	—	1980	12.01	60,000	
June 4, 2000	—	1980	12.01	42,273	
July 2, 2000	—	1980	11.82	60,000	
July 3, 2000	—	1980	11.82	42,564	
August 5, 2000	—	1980	11.61	60,000	
August 6, 2000	—	1980	11.61	19,534	
September 2, 2000	—	1980	12.55	13,915	
July 2, 2001	—	1981	14.81	60,000	
July 6, 2001	—	1981	14.81	45,279	
August 4, 2001	—	1981	15.31	60,000	
August 5, 2001	—	1981	15.31	33,599	
September 1, 2001	—	1981	17.01	60,000	
September 2, 2001	—	1981	17.01	27,494	
October 1, 2001	—	1981	17.00	60,000	
October 2, 2001	—	1981	17.00	28,018	
November 2, 2001	—	1981	17.51	60,000	
November 3, 2001	—	1981	17.51	38,463	
December 1, 2001	—	1981	15.93	27,147	
					<u>1,000,000</u>
Payable in Canadian Currency—Notes (1)					
Long-Term Notes		1983	10.25	150,000	
Short-Term Notes		1984	Various	42,500	
					<u>192,500</u>
Total payable in Canadian Dollars					<u><u>10,700,973</u></u>

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984	
				%	US \$'000	Can. \$'000
Payable in United States Currency (1)(8)						
November 15, 1985	1.0122	1983	1975	8.4	99,565	131,565
March 10, 1988	1.2264	—	1983	10.375	200,000	264,280
April 25, 1989	1.2277	—	1983	10.50	200,000	264,280
September 15, 1990	1.0762	1975(2)	1965	4.75	43,819	57,902
May 1, 1991	1.1993	1988(2)	1981	14.625	97,215	128,460
November 5, 1991	1.1931	—	1981	16.00	99,650	131,678
February 25, 1992	1.2296	—	1982	15.75	198,315	262,053
August 31, 1992	1.2373	—	1982	14.625	194,625	257,177

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
for the year ended December 31, 1984

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984	
				%	US \$'000	Can. \$'000
Payable in Canadian Currency (1)						
April 4, 1994	1.2789	—	1984	12.50	250,000	330,350
March 15, 1996	.9850	— (7)	1976	9.50	507,000	669,950
April 1, 1996	1.0781	1981(2)	1966	5.50	28,423	37,558
April 15, 1997	1.0822	1982(2)	1967	5.625	54,312	71,768
December 1, 1997	1.0812	1982(2)	1967	6.875	60,540	79,998
August 1, 1998	1.0731	1983(2)	1968	7.125	56,375	74,494
February 15, 1999	1.0744	1984(2)	1969	7.375	58,390	77,157
September 1, 1999	1.0778	1984(2)	1969	8.375	67,790	89,578
February 15, 2000	1.0725	1985(2)	1970	9.25	70,420	93,053
August 1, 2000	1.0200	1985(2)	1970	9.25	52,695	69,631
May 15, 2001	1.0098	1986(2)	1971	7.85	71,380	94,322
May 15, 2002	.9900	1987(2)	1972	7.70	79,095	104,516
December 15, 2002	.9965	1987(2)	1972	7.30	67,595	89,320
October 15, 2003	1.0003	1998(2)	1973	7.90	77,645	102,600
March 15, 2004	.9706	1989(2)	1974	8.60	101,510	134,135
October 1, 2004	.9818	1989(2)	1974	10.25	161,270	213,102
March 1, 2005	1.0024	1990(2)	1975	8.875	169,440	223,898
June 15, 2005	1.0260	1990(2)	1975	9.125	126,845	167,613
November 15, 2005	1.0122	1990(2)	1975	9.25	167,525	221,368
January 15, 2007	1.0226	1992(2)	1977	8.40	260,060	343,643
September 15, 2007	1.0744	1992(2)	1977	8.375	172,510	227,955
January 5, 2008	1.0948	1993(2)	1978	8.75	231,910	306,446
June 1, 2008	1.1180	1993(2)	1978	9.375	186,160	245,992
November 30, 2008	1.1715	1993(2)	1978	9.375	230,710	304,860
March 1, 2009	1.1863	1994(2)	1979	9.75	267,735	353,785
September 20, 2009	1.1677	1994(2)	1979	9.875	280,170	370,217
May 1, 2011	1.1993	1996(2)	1981	15.125	166,470	219,973
November 5, 2011	1.1931	1996(2)	1981	17.00	149,970	198,170
March 15, 2012	1.2167	1997(2)	1982	15.75	179,670	237,416
August 31, 2012	1.2373	1997(2)	1982	15.25	92,175	121,800
March 10, 2013	1.2264	1998(2)	1983	11.50	99,500	131,479
April 25, 2013	1.2277	1998(2)	1983	11.75	100,000	132,140
					<u>5,778,479</u>	<u>7,635,682</u>
Payable in United States Currency—Eurodollar Issues (1)(8)						
January 15, 1977–1986	1.0084	1977(2,3)	1971	8.25	6,722	8,883
June 1, 1985	1.1190	—	1978	8.5	125,000	165,175
September 10, 1986	.9763	—	1976	8.5	98,250	129,827
April 15, 1987	1.0492	—	1977	8.0	123,480	163,166
April 29, 1989	1.2222	—	1982	14.75	150,000	198,210
December 30, 1989	1.2187	—	1982	11.25	200,000	264,280
May 19, 1990	1.2328	—	1983	10.25	250,000	330,350
September 29, 1990	1.2328	—	1983	11.75	200,000	264,280
February 26, 1991	1.1975	—	1981	13.50	100,000	132,140
August 28, 1991	1.2107	—	1981	16.00	150,000	198,210
November 19, 1991	1.1837	—	1981	16.00	200,000	264,280
August 5, 1992	1.2481	—	1982	15.00	150,000	198,210
October 14, 1992	1.2288	—	1982	12.75	200,000	264,280
February 9, 1994	1.2457	—	1984	11.625	200,000	264,280
					<u>2,153,452</u>	<u>2,845,571</u>
Payable in United States Currency—U.S. Dollar Notes (1)(8)						
Long-Term Notes—NEI Parsons Ltd.			1982–84	8.5	5,093	6,730
Long-Term Notes—North Carolina Bank			1984	8.5	7,855	10,380
Short-Term Notes			1984	Various	5,000	6,605
					<u>17,948</u>	<u>23,715</u>
Total Payable in United States Dollars					<u>7,949,879</u>	<u>10,504,968</u>
Payable in Swiss Currency (1)(8)						
October 2, 1987	.2591	1983(2,5)	1972	5.5	SF '000	Can. \$'000
December 9, 1990	.5705	— (6)	1983	5.75	100,000	50,800
					<u>80,000</u>	<u>40,640</u>
Total payable in Swiss francs					<u>180,000</u>	<u>91,440</u>

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)

for the year ended December 31, 1984

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1984	
Payable in West Germany Currency (1)(8)					DM '000	Can. \$'000
December 1, 1977–1986	.3045	1977(2,3)	1971	7.5	19,544	8,185
June 1, 1980–1987	.3078	1980(3,4)	1972	6.5	37,342	15,639
March 1, 1981–1988	.3548	1981(3,4)	1973	6.5	49,755	20,837
Total payable in West German Deutsche marks					<u>106,641</u>	<u>44,661</u>

- (1) Bonds and notes payable in United States dollars include \$6,966 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.
- (2) Callable at various declining premiums.
- (3) Payable in equal annual installments.
- (4) Callable for three years at 101% and thereafter at par.
- (5) Redeemable 1985–1986, by purchase in the market, of up to 10,000,000 Sw.fr. annually, at prices not exceeding par.
- (6) Swiss bank loan 1985–1989, repayable, at Ontario Hydro's option, at various declining premiums.
- (7) Payable 1985–1995 in annual installments of 5.5% of original amount of note of \$650 million.
- (8) Effective January 1, 1984, the Canadian dollar amounts of bonds and notes issued in foreign currencies are translated at year-end rates of exchange.

SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

for the year ended December 31, 1984

	POWER DISTRICT			TOTAL
	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	
	\$'000	\$'000	\$'000	\$'000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Operations, maintenance and administration	914,651	181,034	171,121	1,266,806
Debt retirement appropriation	142,323	28,255	26,266	196,844
Stabilization of rates and contingencies provision (Note 6)	265,156	52,639	48,934	366,729
Interest on Reserve	(1,229)	(244)	(227)	(1,700)
Total common demand functions	1,320,901	261,684	246,094	1,828,679
Energy at 15.40 mills per kWh	<u>1,132,144</u>	<u>226,866</u>	<u>274,362</u>	<u>1,633,372</u>
Total common functions	2,453,045	488,550	520,456	3,462,051
Other functions				
Transformation and metering—stage I	77,519	15,903	3,634	97,056
Transformation and metering—stage II	1,786	9,240	—	11,026
Special facilities	318	(261)	(8,460)	(8,403)
Total bulk charges allocated	2,532,668	513,432	515,630	3,561,730
Retail distribution charges	—	208,479	—	208,479
Total amount charged for primary power (Note 7)	2,532,668	721,911	515,630	3,770,209
Amounts billed (Note 7)	2,544,312	711,863	515,859	3,772,034
Interest on Power District deficit (surplus)	—	1,740	101	1,841
Balance billed or (credited) to municipal utilities	(11,644)	—	—	(11,644)
Surplus (deficit) transferred to Reserve for Stabilization of Rates and Contingencies for the Power District (Note 6)	<u>—</u>	<u>(11,788)</u>	<u>128</u>	<u>(11,660)</u>
PRIMARY POWER AND ENERGY SUPPLIED (Note 7)				
Average of monthly peak load (costing load) used in allocating the amount charged for bulk power—MW	11,500	2,575	2,524	16,599
Energy—GWh	<u>73,516</u>	<u>14,732</u>	<u>17,816</u>	<u>106,064</u>

See accompanying notes on following page.

NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common functions performed in production and supply of power, which are listed below, are considered to be used by all customers in relation to demand requirements and are allocated to the customer classes as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	\$/kW	\$/kW	\$/kW
Power supply-demand	40.37	35.79	33.94
Grid facilities	22.48	19.94	18.91
Radial transmission	1.90	3.59	2.57
Administration	14.78	10.98	12.37
Debt retirement	12.38	10.97	10.41
Stabilization of rates	22.95	20.35	19.29
	<u>114.86</u>	<u>101.64</u>	<u>97.49</u>

2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 15.40 mills per kWh.
5. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
6. The provision to stabilization of rates and contingencies as shown on the Statement of Operations consists of:

	\$'000
Common Demand Functions	366,729
Other Functions (non-common)	9,840
Surplus (Deficit) of Rural Retail Customers	(11,788)
Surplus (Deficit) of Direct Industrial Customers	128
Interest on Reserve	141
Rural Retail System Expansion Appropriation	—
	<u>365,050</u>

7. For 1984 Financial Statement purposes, the Distributing Companies served by Ontario Hydro were treated as Municipal Utilities. Accordingly, the revenue, load and energy numbers reported in the 1984 Financial Statements for Municipal Utilities are higher than reported here.

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Ailsa Craig.....	1,141.8	6,689.1	131,147	103,014	8,084	8,883
Ajax.....	37,460.0	233,007.6	4,302,653	3,588,319	273,362	3,409
Alexandria.....	7,821.4	45,508.6	898,360	700,834	57,097	—
Alfred.....	2,154.4	12,630.9	247,454	194,517	15,253	16,761
Alliston.....	7,330.3	44,417.2	841,961	684,026	53,512	—
Almonte.....	4,873.3	27,378.8	559,746	421,635	35,575	—
Alvinston.....	875.4	5,103.4	100,552	78,592	6,198	6,811
Amherstburg.....	12,468.7	76,479.8	1,432,158	1,177,790	90,892	4,552
Ancaster.....	5,000.9	29,891.7	574,402	460,332	36,506	—
Apple Hill.....	259.1	1,484.8	29,761	22,867	1,834	2,016
Arkona.....	549.0	3,144.9	63,058	48,431	3,887	4,271
Arnprior.....	13,829.9	90,414.9	1,588,505	1,392,391	100,391	20,088
Arthur.....	3,233.9	20,227.4	371,447	311,502	23,607	—
Atikokan Twp.....	7,944.6	53,659.5	912,519	826,356	57,102	31,609
Aurora.....	24,329.5	147,879.7	2,794,490	2,277,349	177,231	13,235
Avonmore.....	265.7	1,651.8	30,522	25,439	1,881	2,067
Aylmer.....	9,222.6	54,511.1	1,059,309	839,472	67,325	—
Bancroft.....	4,322.4	24,081.0	496,469	370,849	31,554	—
Barrie.....	75,458.1	468,494.7	8,667,119	7,214,820	550,844	—
Barry's Bay.....	1,906.1	10,391.3	218,931	160,028	13,506	14,430
Bath.....	1,420.2	8,024.7	163,121	123,582	10,055	11,049
Beachburg.....	966.6	5,505.0	111,024	84,779	7,057	—
Beeton.....	1,703.2	10,465.0	195,631	161,163	12,061	13,193
Belle River.....	4,016.0	24,392.1	461,272	375,640	29,036	9,920
Belleville.....	65,344.2	419,655.8	7,505,431	6,462,699	477,013	—
Belmont.....	1,094.8	6,209.6	125,748	95,628	7,752	8,469
Blandford-Blenheim.....	2,513.6	14,392.4	288,709	221,643	18,001	12,306
Blenheim.....	6,142.5	36,507.6	705,526	562,219	44,658	6,437
Bloomfield.....	1,213.1	6,622.5	139,336	101,988	8,856	—
Blyth.....	1,884.2	11,304.2	216,418	174,085	13,455	10,596
Bobcaygeon.....	3,558.5	21,475.6	408,727	330,724	25,194	27,685
Bothwell.....	1,271.4	7,661.4	146,035	117,986	9,002	9,891
Bracebridge.....	4,441.0	21,448.0	510,098	330,301	32,419	—
Bradford.....	7,809.3	48,303.7	896,970	743,879	57,008	—
Braeside.....	1,615.9	8,624.3	185,603	132,814	11,742	1,936
Brampton.....	247,244.8	1,570,861.4	28,398,534	24,191,267	1,804,247	22,635
Brantford.....	107,380.2	671,765.3	12,333,692	10,345,186	783,396	16,971
Brantford Twp.....	18,865.6	107,320.0	2,166,905	1,652,728	137,718	—
Brechin.....	425.9	2,419.4	48,922	37,259	3,015	3,314
Brighton.....	4,892.6	29,025.6	561,961	446,994	35,705	386

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	251,128	257,098	(5,970)	129.72	219.94	37.54
—	8,167,743	8,183,198	(15,455)	122.25	218.04	35.05
2,080	1,658,371	1,673,605	(15,234)	122.43	212.03	36.44
—	473,985	476,380	(2,395)	129.72	220.01	37.53
4,046	1,583,545	1,601,283	(17,738)	122.71	216.03	35.65
1,253	1,018,209	1,028,353	(10,144)	122.42	208.94	37.19
—	192,153	193,535	(1,382)	129.72	219.50	37.65
—	2,705,392	2,752,423	(47,031)	122.51	216.97	35.37
—	1,071,240	1,081,560	(10,320)	122.16	214.21	35.84
—	56,478	57,007	(529)	129.72	217.97	38.04
—	119,647	121,124	(1,477)	129.72	217.94	38.04
12,140	3,113,515	3,138,628	(25,113)	124.45	225.13	34.44
5,014	711,570	717,166	(5,596)	123.71	220.03	35.18
—	1,827,586	1,823,716	3,870	126.03	230.04	34.06
—	5,262,305	5,284,726	(22,421)	122.69	216.29	35.59
—	59,909	59,910	(1)	129.72	225.45	36.27
207	1,966,313	1,984,981	(18,668)	122.18	213.21	36.07
—	898,872	910,677	(11,805)	122.16	207.96	37.33
—	16,432,783	16,413,922	18,861	122.16	217.77	35.08
—	406,895	412,088	(5,193)	129.52	213.47	39.16
—	307,807	311,105	(3,298)	129.72	216.74	38.36
—	202,860	204,203	(1,343)	122.16	209.87	36.85
1,340	383,388	386,054	(2,666)	130.47	225.10	36.64
1,061	876,929	894,233	(17,304)	124.82	218.36	35.95
—	14,445,143	14,549,852	(104,709)	122.16	221.06	34.42
—	237,597	241,885	(4,288)	129.68	217.03	38.26
—	540,659	541,383	(724)	126.92	215.10	37.57
—	1,318,840	1,322,068	(3,228)	123.18	214.71	36.13
—	250,180	253,395	(3,215)	122.16	206.23	37.78
1,465	416,019	415,683	336	128.40	220.79	36.80
1,549	793,879	797,082	(3,203)	130.16	223.09	36.97
—	282,914	286,946	(4,032)	129.72	222.52	36.93
—	872,818	891,645	(18,827)	122.16	196.53	40.69
—	1,697,857	1,707,459	(9,602)	122.16	217.42	35.15
245	332,340	347,149	(14,809)	123.48	205.67	38.54
—	54,416,683	54,601,772	(185,089)	122.25	220.09	34.64
—	23,479,245	23,573,485	(94,240)	122.31	218.66	34.95
13,163	3,970,514	3,967,180	3,334	122.86	210.46	37.00
—	92,510	93,725	(1,215)	129.72	217.20	38.24
2,346	1,047,392	1,057,808	(10,416)	122.72	214.08	36.09

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Brock	7,030.0	42,132.5	807,464	648,841	51,083	8,333
Brockville	40,564.5	249,651.6	4,659,235	3,844,635	296,121	—
Brussels	1,416.4	8,541.6	162,688	131,541	10,028	11,020
Burford	1,222.3	7,818.6	140,390	120,406	8,654	9,509
Burk's Falls	1,822.5	9,844.0	209,329	151,599	13,304	—
Burlington	159,702.5	994,102.7	18,343,430	15,309,182	1,165,716	3,981
Cache Bay	849.7	4,629.3	97,591	71,291	6,203	—
Caledon	11,100.6	65,096.0	1,275,011	1,002,480	81,034	—
Caledonia	3,511.3	20,980.2	403,304	323,097	25,632	—
Cambridge-N. Dumfries	129,070.0	768,995.9	14,824,985	11,842,538	941,610	21,257
Campbellford	4,447.1	19,793.9	510,792	304,828	32,463	—
Capreol	4,382.9	27,610.7	503,419	425,205	31,995	—
Cardinal	1,468.0	8,491.4	168,609	130,768	10,393	11,421
Carleton Place	8,558.9	51,309.7	983,074	790,169	62,480	11
Casselman	3,272.8	18,486.4	375,914	284,691	23,171	25,462
Cayuga	1,422.4	8,685.1	163,377	133,751	10,071	11,066
Chalk River	1,188.4	6,953.6	136,494	107,087	8,675	—
Chapleau Twp.	5,013.7	29,897.8	575,878	460,426	21,387	17,044
Chatham	61,832.7	382,363.2	7,102,103	5,888,395	451,379	—
Chatsworth	666.2	3,775.9	76,523	58,150	4,717	5,183
Chesley	3,084.3	18,123.5	354,267	279,102	22,516	—
Chesterville	3,913.5	21,472.4	449,502	330,675	28,253	11,180
Clifford	890.7	5,414.2	102,304	83,379	6,306	6,930
Clinton	4,306.0	25,726.4	494,584	396,187	31,433	—
Cobden	1,474.3	8,683.5	169,336	133,727	10,762	—
Cobourg	27,295.9	167,555.0	3,135,212	2,580,349	198,994	9,407
Cochrane	8,685.0	52,253.0	997,559	804,698	1,911	—
Colborne	2,676.8	16,632.5	307,457	256,141	19,536	161
Coldwater	1,759.5	9,828.2	202,100	151,356	12,497	12,264
Collingwood	30,029.1	192,609.2	3,449,140	2,966,182	219,212	—
Comber	876.7	4,997.2	100,695	76,958	6,207	6,821
Coniston	2,483.9	15,214.1	285,298	234,297	18,132	—
Cookstown	1,261.8	7,161.2	144,930	110,282	8,934	9,817
Cottam	855.8	4,813.4	98,297	74,126	6,059	6,658
Creemore	1,625.5	9,961.5	186,705	153,407	11,509	12,646
Dashwood	590.5	3,353.6	67,828	51,647	4,181	4,594
Deep River	9,406.3	51,376.8	1,080,406	791,203	68,666	—
Delaware	552.3	3,203.0	63,437	49,326	3,910	4,297
Delhi	5,255.5	29,157.7	603,643	449,029	38,365	—
Deseronto	2,505.8	15,507.6	287,814	238,819	17,799	17,436

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,823	1,517,544	1,541,861	(24,317)	123.57	215.87	36.02
—	8,799,991	8,838,841	(38,850)	122.16	216.94	35.25
—	315,277	318,864	(3,587)	129.72	222.59	36.91
—	278,959	281,208	(2,249)	129.72	228.23	35.68
—	374,232	384,740	(10,508)	122.16	205.34	38.02
6,191	34,828,500	35,031,398	(202,898)	122.22	218.08	35.04
—	175,085	175,836	(751)	122.16	206.07	37.82
2,291	2,360,816	2,376,231	(15,415)	122.37	212.68	36.27
—	752,033	756,171	(4,138)	122.16	214.18	35.84
—	27,630,390	27,780,028	(149,638)	122.32	214.07	35.93
—	848,083	856,319	(8,236)	122.16	190.71	42.85
—	960,619	969,354	(8,735)	122.16	219.17	34.79
—	321,191	323,849	(2,658)	129.72	218.80	37.83
—	1,835,734	1,850,231	(14,497)	122.16	214.48	35.78
—	709,238	708,443	795	129.72	216.71	38.37
121	318,386	320,780	(2,394)	129.81	223.84	36.66
—	252,256	254,243	(1,987)	122.16	212.27	36.28
—	1,074,735	1,083,870	(9,135)	122.53	214.36	35.95
—	13,441,877	13,483,586	(41,709)	122.16	217.39	35.15
—	144,573	146,632	(2,059)	129.72	217.00	38.29
1,276	657,161	667,664	(10,503)	122.57	213.06	36.26
—	819,610	828,211	(8,601)	124.94	209.43	38.17
—	198,919	201,481	(2,562)	129.72	223.33	36.74
896	923,100	927,136	(4,036)	122.37	214.38	35.88
—	313,825	317,601	(3,776)	122.16	212.87	36.14
—	5,923,962	5,952,017	(28,055)	122.49	217.03	35.36
—	1,804,168	1,818,596	(14,428)	115.08	207.73	34.53
—	583,295	587,587	(4,292)	122.22	217.91	35.07
—	378,217	383,553	(5,336)	128.93	214.95	38.48
—	6,634,534	6,691,198	(56,664)	122.16	220.94	34.45
—	190,681	192,005	(1,324)	129.72	217.50	38.16
212	537,939	541,517	(3,578)	122.25	216.57	35.36
—	273,963	277,677	(3,714)	129.72	217.12	38.26
—	185,140	189,655	(4,515)	129.72	216.34	38.46
—	364,267	371,511	(7,244)	129.72	224.10	36.57
—	128,250	130,423	(2,173)	129.72	217.18	38.24
—	1,940,275	1,980,520	(40,245)	122.16	206.27	37.77
—	120,970	123,012	(2,042)	129.72	219.03	37.77
76	1,091,113	1,096,771	(5,658)	122.17	207.61	37.42
—	561,868	577,101	(15,233)	128.92	224.23	36.23

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Drayton	1,073.9	6,710.9	123,353	103,349	7,603	8,355
Dresden	4,735.7	27,247.4	543,946	419,612	34,570	15
Dryden	9,509.4	58,129.4	1,092,253	895,194	69,419	—
Dublin	533.3	2,825.2	61,258	43,510	3,776	4,149
Dundalk	2,620.6	16,161.4	301,003	248,887	19,131	—
Dundas	20,934.2	128,566.4	2,404,502	1,979,923	152,820	—
Dunnville	6,655.7	41,201.9	764,468	634,511	48,581	187
Durham	3,181.7	18,658.2	365,449	287,336	23,226	—
Dutton	970.5	5,617.4	111,468	86,508	6,871	7,550
East York	114,024.2	752,941.2	13,096,816	11,595,294	832,376	—
East Zorra-Tavistock	3,594.7	20,632.9	412,885	317,748	26,241	—
Eganville	1,444.8	7,979.9	165,947	122,890	10,547	—
Elmvale	1,970.2	12,385.5	226,296	190,738	13,949	15,328
Elmwood	352.2	2,061.2	40,457	31,744	2,494	2,740
Elora	3,362.3	20,218.1	386,196	311,359	23,849	24,617
Embrun	3,042.0	17,731.4	349,400	273,064	21,537	23,667
Ericau	764.8	4,513.1	87,841	69,503	5,415	5,950
Erin	6,545.8	47,791.1	751,848	735,983	47,784	—
Espanola	7,551.4	44,915.9	867,350	691,705	55,125	—
Essex	6,853.0	40,321.3	787,132	620,950	49,980	1,291
Etobicoke	512,345.8	3,310,854.5	58,848,040	50,987,159	3,740,124	—
Exeter	6,470.7	38,812.9	743,220	597,720	47,237	—
Fenelon Falls	3,620.7	20,886.1	415,868	321,646	26,432	—
Fergus	15,197.7	93,694.0	1,745,610	1,442,889	110,937	214
Finch	591.6	3,413.0	67,955	52,560	4,189	4,603
Flamborough	3,512.6	21,289.0	403,460	327,851	25,542	3,518
Flesherton	1,003.7	5,902.8	115,288	90,905	7,106	7,809
Forest	4,289.2	26,477.0	492,652	407,746	31,307	156
Frankford	2,333.9	13,823.4	268,068	212,880	16,524	18,158
Georgina	4,102.5	25,101.8	471,209	386,568	29,947	70
Glencoe	2,547.7	14,420.7	292,625	222,079	18,101	17,581
Gloucester Twp.	91,297.5	558,321.2	10,486,431	8,598,146	506,617	37,415
Goderich	16,302.8	103,594.9	1,872,536	1,595,361	119,010	16
Goulbourn	4,250.3	25,006.0	488,188	385,092	30,092	33,067
Grand Bend	1,833.4	10,508.5	210,589	161,832	12,980	14,264
Grand Valley	1,582.1	9,463.1	181,721	145,732	11,549	—
Granton	505.3	2,403.7	58,042	37,017	3,621	2,419
Gravenhurst	6,099.9	36,929.4	700,638	568,713	44,529	—
Grimsby	17,683.3	106,666.1	2,031,100	1,642,658	128,991	3,443
Guelph	141,806.0	892,500.6	16,287,841	13,744,511	1,020,085	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded or Charged)	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	242,660	262,832	(20,172)	129.72	225.95	36.16
—	998,143	1,004,773	(6,630)	122.16	210.77	36.63
1,527	2,058,393	2,061,698	(3,305)	122.32	216.46	35.41
—	112,693	113,187	(494)	129.72	211.30	39.89
114	569,135	573,300	(4,165)	122.20	217.18	35.22
—	4,537,245	4,566,815	(29,570)	122.16	216.74	35.29
2,741	1,450,488	1,455,037	(4,549)	122.60	217.93	35.20
—	676,011	682,646	(6,635)	122.16	212.47	36.23
—	212,397	213,110	(713)	129.72	218.86	37.81
72,348	25,596,834	25,837,355	(240,521)	122.79	224.49	34.00
1,595	758,469	769,991	(11,522)	122.60	211.00	36.76
—	299,384	302,850	(3,466)	122.16	207.22	37.52
—	446,311	451,599	(5,288)	129.72	226.53	36.03
—	77,435	78,712	(1,277)	129.72	219.84	37.57
654	746,675	754,755	(8,080)	129.47	222.07	36.93
—	667,668	667,855	(187)	129.72	219.49	37.65
—	168,709	171,767	(3,058)	129.72	220.60	37.38
—	1,535,615	1,546,455	(10,840)	122.16	234.60	32.13
3,168	1,617,348	1,631,062	(13,714)	122.58	214.18	36.01
180	1,459,543	1,479,722	(20,179)	122.37	212.98	36.20
—	113,575,323	114,069,600	(494,277)	122.16	221.68	34.30
936	1,389,113	1,402,708	(13,595)	122.30	214.68	35.79
248	764,194	770,034	(5,840)	122.23	211.07	36.59
9,381	3,309,031	3,345,638	(36,607)	122.79	217.73	35.32
—	129,307	130,826	(1,519)	129.72	218.56	37.89
—	760,371	773,803	(13,432)	123.13	216.47	35.72
—	221,108	221,660	(552)	129.72	220.29	37.46
1,775	933,636	950,576	(16,940)	122.61	217.67	35.26
—	515,630	519,129	(3,499)	129.72	220.93	37.30
—	887,794	899,405	(11,611)	122.18	216.41	35.37
—	550,386	553,088	(2,702)	128.87	216.04	38.17
—	19,628,609	19,627,637	972	120.82	215.00	35.16
—	3,586,923	3,606,567	(19,644)	122.16	220.02	34.62
—	936,439	941,123	(4,684)	129.72	220.32	37.45
185	399,850	404,011	(4,161)	129.82	218.09	38.05
—	339,002	344,395	(5,393)	122.16	214.27	35.82
—	101,099	103,227	(2,128)	126.81	200.07	42.06
1,341	1,315,221	1,331,337	(16,116)	122.38	215.61	35.61
—	3,806,192	3,833,149	(26,957)	122.35	215.24	35.68
—	31,052,437	31,101,990	(49,553)	122.05	218.98	34.79

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h *000	\$	\$	\$	\$
Hagersville	2,619.2	16,133.4	300,838	248,454	18,576	19,256
Halton Hills	48,475.6	305,291.6	5,567,903	4,701,491	353,700	6,056
Hamilton	810,985.1	5,719,580.8	93,149,748	88,081,544	5,532,616	—
Hanover	11,814.0	66,498.0	1,356,955	1,024,071	85,987	9,033
Harrison	2,873.2	18,272.6	330,012	281,398	20,974	—
Harrow	3,857.6	20,490.2	443,078	315,549	27,552	21,519
Hastings	1,554.1	9,630.4	178,504	148,308	11,003	12,091
Havelock	1,772.5	10,663.7	203,589	164,221	12,939	—
Hawkesbury	27,603.5	171,277.9	3,170,535	2,637,680	139,433	—
Hearst	14,682.7	86,228.5	1,686,453	1,327,919	107,184	—
Hensall	2,662.6	13,150.3	305,830	202,516	19,437	—
Holstein	234.5	1,269.0	26,935	19,543	1,660	1,824
Huntsville	6,906.7	43,307.1	793,308	666,931	50,418	—
Ingersoll	13,282.0	81,673.7	1,525,574	1,257,777	96,959	—
Iroquois	3,301.3	19,789.4	379,192	304,758	23,713	13,662
Jarvis	1,135.1	6,836.9	130,372	105,288	8,037	8,831
Kanata	34,394.5	217,444.2	3,950,551	3,348,642	220,705	1,685
Kapuskasing	8,489.8	50,594.8	975,142	779,160	61,976	—
Kemptville	4,855.5	28,587.9	557,698	440,254	35,445	—
Kenora	15,609.3	97,652.1	1,792,884	1,503,842	3,434	—
Killaloe Stn	709.4	4,030.4	81,476	62,068	5,179	—
Kincardine	10,668.4	63,493.0	1,225,370	977,792	77,879	—
Kingston	95,092.5	610,007.0	10,922,326	9,394,109	694,175	11
Kingsville	6,717.1	39,616.5	771,530	610,094	48,612	14,953
Kirkfield	365.9	2,096.2	42,030	32,281	2,591	2,847
Kitchener-Wilmot	240,499.8	1,548,624.6	27,623,803	23,848,819	224,190	28,484
L'Orignal	2,640.5	15,505.4	303,284	238,783	18,695	20,543
Lakefield	4,338.3	24,939.8	498,295	384,074	30,910	26,855
Lanark	1,190.0	6,523.1	136,678	100,457	8,425	9,258
Lancaster	1,122.1	6,565.1	128,888	101,103	7,944	8,730
Larder Lake Twp.	1,304.8	7,880.1	149,866	121,355	9,238	10,151
Latchford	519.9	3,210.1	59,710	49,437	3,795	—
Leamington	18,082.7	111,603.9	2,076,984	1,718,702	132,004	—
Lincoln	4,379.5	25,938.7	503,034	399,456	31,925	1,595
Lindsay	25,606.4	160,994.9	2,941,152	2,479,323	186,926	—
Listowel	10,239.9	58,839.9	1,176,157	906,134	74,745	198
London	356,710.3	2,247,852.3	40,971,746	34,616,925	2,603,985	—
Lucan	2,133.0	12,779.6	244,996	196,806	15,102	16,595
Lucknow	1,730.7	10,096.9	198,787	155,492	12,253	13,465
Madoc	2,334.5	13,398.4	268,143	206,335	16,799	8,594

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,736	588,860	594,906	(6,046)	129.97	224.83	36.50
—	10,629,150	10,714,901	(85,751)	122.28	219.27	34.82
—	186,763,908	187,570,020	(806,112)	121.68	230.29	32.65
22,414	2,498,460	2,513,169	(14,709)	124.80	211.48	37.57
1,207	633,591	642,748	(9,157)	122.58	220.52	34.67
242	807,940	818,012	(10,072)	127.64	209.44	39.43
—	349,906	351,157	(1,251)	129.72	225.15	36.33
—	380,749	383,646	(2,897)	122.16	214.81	35.70
606	5,948,254	6,023,952	(75,698)	119.93	215.49	34.73
—	3,121,556	3,134,176	(12,620)	122.16	212.60	36.20
543	528,326	530,273	(1,947)	122.36	198.42	40.18
—	49,962	50,935	(973)	129.72	213.06	39.37
—	1,510,657	1,527,266	(16,609)	122.16	218.72	34.88
—	2,880,310	2,892,341	(12,031)	122.16	216.86	35.27
—	721,325	728,163	(6,838)	126.18	218.49	36.45
—	252,528	256,587	(4,059)	129.72	222.48	36.94
—	7,521,583	7,513,196	8,387	121.33	218.69	34.59
—	1,816,278	1,829,329	(13,051)	122.16	213.94	35.90
615	1,034,012	1,038,974	(4,962)	122.29	212.96	36.17
—	3,300,160	3,296,147	4,013	115.08	211.42	33.80
—	148,723	150,301	(1,578)	122.16	209.66	36.90
1,955	2,282,996	2,341,706	(58,710)	122.34	214.00	35.96
—	21,010,621	21,186,018	(175,397)	122.16	220.95	34.44
6,447	1,451,636	1,467,119	(15,483)	125.28	216.11	36.64
—	79,749	82,245	(2,496)	129.72	217.94	38.04
—	51,725,296	52,002,338	(277,042)	115.91	215.07	33.40
—	581,305	583,091	(1,786)	129.72	220.15	37.49
—	940,134	949,711	(9,577)	128.18	216.71	37.70
—	254,818	259,504	(4,686)	129.72	214.14	39.06
—	246,665	248,268	(1,603)	129.72	219.82	37.57
933	291,543	291,709	(166)	130.44	223.44	37.00
—	112,942	112,805	137	122.16	217.26	35.18
—	3,927,690	3,939,838	(12,148)	122.16	217.21	35.19
599	936,609	942,893	(6,284)	122.65	213.86	36.11
—	5,607,401	5,653,030	(45,629)	122.16	218.98	34.83
803	2,158,037	2,166,193	(8,156)	122.26	210.75	36.68
—	78,192,656	78,537,693	(345,037)	122.16	219.20	34.79
—	473,499	480,596	(7,097)	129.72	221.99	37.05
—	379,997	383,546	(3,549)	129.72	219.56	37.63
—	499,871	505,321	(5,450)	125.74	214.12	37.31

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Magnetawan	314.7	1,744.1	36,141	26,861	2,297	—
Markdale	2,846.5	15,960.8	326,944	245,796	20,779	—
Markham	143,096.1	874,292.2	16,436,018	13,464,100	1,016,068	—
Marmora	1,973.4	11,843.5	226,667	182,391	14,215	6,747
Martintown	311.2	1,770.0	35,742	27,260	2,203	2,421
Massey	1,714.6	10,254.2	196,939	157,915	12,516	—
Maxville	1,352.5	7,773.4	155,352	119,710	9,576	10,522
McGarry Twp.	1,093.4	6,586.7	125,593	101,435	7,741	8,507
Meaford	6,791.7	40,991.1	780,092	631,264	49,558	735
Merlin	692.5	3,872.0	79,535	59,629	4,903	5,388
Midland	26,435.2	159,001.7	3,036,351	2,448,628	192,909	2,387
Mildmay	1,225.4	7,222.8	140,747	111,233	8,676	9,534
Millbrook	1,329.2	7,966.0	152,672	122,676	9,411	10,341
Milton	47,524.7	307,469.6	5,458,685	4,735,033	346,930	—
Milverton	1,900.6	10,840.0	218,306	166,936	13,456	14,787
Mississauga	582,914.8	3,830,686.5	66,953,598	58,992,574	4,255,163	4,078
Mitchell	5,382.0	30,319.6	618,175	466,923	39,286	93
Moorefield	887.7	4,450.0	101,960	68,530	6,285	6,906
Morrisburg	4,317.6	25,063.3	495,915	385,976	30,638	31,149
Mount Brydges	1,270.5	7,693.8	145,930	118,485	8,995	9,884
Mount Forest	5,833.6	34,483.2	670,044	531,041	42,585	—
Napanee	8,238.1	49,429.5	946,232	761,214	59,709	15,176
Nepean Twp.	121,181.8	762,290.2	13,918,945	11,739,269	634,594	3,585
Neustadt	606.4	3,374.6	69,648	51,970	4,293	4,718
Newburgh	661.9	3,938.6	76,027	60,654	4,686	5,150
Newbury	496.3	2,863.9	57,005	44,104	3,514	3,861
Newcastle	23,955.2	151,046.2	2,751,489	2,326,111	174,529	12,163
Newmarket	38,920.9	240,562.8	4,470,457	3,704,667	284,123	—
Niagara Falls	88,733.9	577,846.9	10,191,974	8,898,844	647,573	6,531
Niagara-On-The-Lake	16,680.0	104,968.5	1,915,861	1,616,515	121,764	—
Nipigon Twp.	2,787.3	17,788.3	320,149	273,940	19,846	17,738
North Bay	76,049.8	486,373.9	8,735,079	7,490,158	555,164	—
North Dorchester	1,240.8	7,500.6	142,518	115,511	8,785	9,653
North York	788,800.1	5,017,892.4	90,601,578	77,275,543	5,068,454	—
Norwich	2,872.4	17,219.4	329,924	265,180	20,412	19,682
Norwood	1,653.2	9,917.3	189,889	152,726	11,705	12,862
Oakville	168,015.5	1,139,034.8	19,298,260	17,541,137	1,226,382	4,636
Oil Springs	697.2	4,034.1	80,080	62,127	4,936	5,424
Omeme	1,238.1	7,655.0	142,205	117,887	8,766	9,632
Orangeville	19,085.7	118,669.6	2,192,184	1,827,512	139,326	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	65,299	66,300	(1,001)	122.16	207.53	37.44
—	593,519	599,893	(6,374)	122.16	208.51	37.19
—	30,916,186	31,049,251	(133,065)	121.96	216.05	35.36
994	431,014	432,346	(1,332)	125.99	218.41	36.39
—	67,626	68,401	(775)	129.72	217.32	38.21
—	367,370	370,306	(2,936)	122.16	214.26	35.83
—	295,160	297,584	(2,424)	129.72	218.23	37.97
—	243,276	244,579	(1,303)	129.72	222.49	36.93
6,343	1,467,992	1,490,387	(22,395)	123.20	216.15	35.81
—	149,455	152,213	(2,758)	129.72	215.84	38.60
192	5,680,467	5,776,756	(96,289)	122.25	214.88	35.73
—	270,190	273,242	(3,052)	129.72	220.49	37.41
—	295,100	298,634	(3,534)	129.72	222.01	37.04
—	10,540,648	10,552,246	(11,598)	122.16	221.79	34.28
1,719	415,204	421,442	(6,238)	130.62	218.46	38.30
—	130,205,413	130,520,683	(315,270)	122.17	223.37	33.99
795	1,125,272	1,135,212	(9,940)	122.32	209.08	37.11
—	183,681	184,675	(994)	129.72	206.92	41.28
430	944,108	956,636	(12,528)	129.27	218.67	37.67
—	283,294	286,143	(2,849)	129.72	222.98	36.82
1,374	1,245,044	1,257,059	(12,015)	122.40	213.43	36.11
—	1,782,331	1,793,637	(11,306)	123.95	216.35	36.06
—	26,296,393	26,315,928	(19,535)	120.13	217.00	34.50
—	130,629	133,018	(2,389)	129.72	215.43	38.71
—	146,517	147,240	(723)	129.72	221.35	37.20
—	108,484	108,729	(245)	129.72	218.59	37.88
3,607	5,267,899	5,309,909	(42,010)	122.80	219.91	34.88
—	8,459,247	8,504,367	(45,120)	122.16	217.34	35.16
—	19,744,922	19,831,466	(86,544)	122.23	222.52	34.17
—	3,654,140	3,684,257	(30,117)	122.16	219.07	34.81
—	631,673	635,608	(3,935)	128.34	226.63	35.51
—	16,780,401	16,989,262	(208,861)	122.16	220.65	34.50
—	276,467	277,380	(913)	129.72	222.81	36.86
—	172,945,575	173,801,387	(855,812)	121.29	219.25	34.47
2,330	637,528	641,501	(3,973)	129.63	221.95	37.02
—	367,182	368,547	(1,365)	129.72	222.10	37.02
—	38,070,415	38,216,920	(146,505)	122.19	226.59	33.42
—	152,567	153,768	(1,201)	129.72	218.83	37.82
—	278,490	281,156	(2,666)	129.72	224.94	36.38
—	4,159,022	4,187,337	(28,315)	122.16	217.91	35.05

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Orillia.....	33,038.3	179,973.3	3,794,784	2,771,590	241,179	—
Oshawa.....	222,248.6	1,433,800.9	25,527,476	22,080,534	1,622,376	1,355
Ottawa.....	581,377.3	3,700,752.0	66,777,001	56,991,582	3,621,428	4,011
Owen Sound.....	36,745.4	224,915.7	4,220,580	3,463,702	268,231	360
Paisley.....	1,745.8	10,217.6	200,526	157,351	12,744	—
Palmerston.....	2,455.0	15,240.4	281,979	234,704	17,921	—
Paris.....	8,851.0	53,498.4	1,016,628	823,875	64,608	159
Parkhill.....	2,343.6	14,047.9	269,186	216,339	17,109	—
Parry Sound.....	10,991.4	62,136.0	1,262,469	956,896	80,237	—
Pelham.....	2,718.8	16,321.3	312,283	251,350	19,847	—
Pembroke.....	16,007.5	75,220.2	1,838,616	1,158,391	116,855	—
Penetanguishene.....	8,991.5	55,854.5	1,032,763	860,161	65,631	251
Perth.....	13,455.8	77,482.5	1,545,527	1,193,231	98,227	—
Peterborough.....	97,968.6	607,552.3	11,252,676	9,356,307	715,160	395
Petrolia.....	5,189.0	32,053.8	596,009	493,629	37,867	459
Pickering.....	55,248.1	347,542.1	6,345,798	5,352,150	403,265	1,650
Pictou.....	6,663.9	40,051.7	765,419	616,798	48,646	—
Plantagenet.....	1,518.8	8,643.4	174,453	133,110	10,753	11,816
Point Edward.....	8,458.5	44,005.7	971,544	677,689	60,931	28,868
Port Burwell.....	615.6	3,720.6	70,711	57,297	4,358	4,789
Port Colbourne.....	29,794.1	188,694.5	3,422,154	2,905,895	217,433	2,265
Port Dover.....	4,106.8	26,045.0	471,710	401,095	29,978	39
Port Elgin.....	11,561.0	68,947.6	1,327,898	1,061,795	84,395	—
Port Hope.....	27,080.2	162,934.8	3,110,429	2,509,197	197,686	—
Port McNicoll.....	2,368.5	13,402.2	272,041	206,394	16,769	18,427
Port Rowan.....	692.9	4,254.8	79,586	65,524	4,906	5,391
Port Stanley.....	2,244.4	14,045.7	257,792	216,305	16,384	—
Prescott.....	6,965.6	40,064.4	800,067	616,993	50,848	30
Priceville.....	178.0	973.4	20,439	14,990	1,260	1,385
Rainy River.....	1,655.0	9,279.0	190,091	142,898	11,717	12,876
Red Rock.....	1,150.6	6,618.4	132,152	101,923	8,399	—
Renfrew.....	12,854.1	73,677.6	1,476,425	1,134,637	93,835	—
Richmond Hill.....	56,792.3	347,985.5	6,523,161	5,358,978	414,417	5,898
Ridgetown.....	3,950.0	22,939.8	453,695	353,274	28,835	—
Ripley.....	1,013.2	5,985.3	116,376	92,174	7,173	7,883
Rockland.....	6,478.5	38,434.6	744,124	591,893	45,868	50,403
Rockwood.....	1,493.0	8,990.7	171,488	138,457	10,570	11,616
Rodney.....	1,122.9	6,628.8	128,973	102,084	7,950	8,736
Rosseau.....	396.9	2,162.4	45,586	33,301	2,897	—
Russell.....	2,183.9	11,998.4	250,843	184,777	15,462	16,991

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	6,807,553	6,846,579	(39,026)	122.16	206.05	37.83
—	49,231,741	49,821,690	(589,949)	122.17	221.52	34.34
—	127,394,022	127,871,874	(477,852)	121.10	219.12	34.42
—	7,952,873	7,973,516	(20,643)	122.17	216.43	35.36
—	370,621	378,016	(7,395)	122.16	212.29	36.27
—	534,604	540,661	(6,057)	122.16	217.76	35.08
—	1,905,270	1,915,820	(10,550)	122.18	215.26	35.61
326	502,960	509,281	(6,321)	122.30	214.61	35.80
688	2,300,290	2,333,774	(33,484)	122.22	209.28	37.02
426	583,906	591,135	(7,229)	122.32	214.77	35.78
—	3,113,862	3,237,431	(123,569)	122.16	194.53	41.40
4,685	1,963,491	1,971,801	(8,310)	122.71	218.37	35.15
—	2,836,985	2,874,363	(37,378)	122.16	210.84	36.61
—	21,324,538	21,508,411	(183,873)	122.16	217.67	35.10
722	1,128,686	1,133,255	(4,569)	122.39	217.52	35.21
—	12,102,863	12,214,174	(111,311)	122.19	219.06	34.82
345	1,431,208	1,443,568	(12,360)	122.21	214.77	35.73
—	330,132	333,290	(3,158)	129.72	217.36	38.19
—	1,739,032	1,747,227	(8,195)	125.48	205.60	39.52
121	137,276	138,578	(1,302)	129.91	222.98	36.90
—	6,547,747	6,590,072	(42,325)	122.23	219.77	34.70
301	903,123	915,012	(11,889)	122.24	219.91	34.68
—	2,474,088	2,504,099	(30,011)	122.16	214.00	35.88
6,908	5,824,220	5,790,124	34,096	122.42	215.07	35.75
1,310	514,941	521,239	(6,298)	130.27	217.42	38.42
—	155,407	154,958	449	129.72	224.28	36.53
—	490,481	500,346	(9,865)	122.16	218.54	34.92
1,316	1,469,254	1,478,416	(9,162)	122.35	210.93	36.67
—	38,074	38,017	57	129.72	213.96	39.11
429	358,011	360,571	(2,560)	129.98	216.32	38.58
652	243,126	243,858	(732)	122.73	211.31	36.73
—	2,704,897	2,734,800	(29,903)	122.16	210.43	36.71
—	12,302,454	12,332,515	(30,061)	122.26	216.62	35.35
—	835,804	840,694	(4,890)	122.16	211.60	36.43
—	223,606	229,361	(5,755)	129.72	220.69	37.36
—	1,432,288	1,428,973	3,315	129.72	221.08	37.27
—	332,131	336,665	(4,534)	129.72	222.46	36.94
—	247,743	250,027	(2,284)	129.72	220.63	37.37
—	81,784	82,599	(815)	122.16	206.07	37.82
—	468,073	473,579	(5,506)	129.72	214.33	39.01

see notes on page 63

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Sandwich West Twp.....	12,875.6	72,656.4	1,478,888	1,118,910	93,992	—
Sarnia.....	84,581.1	592,936.1	9,714,981	9,131,216	617,425	597
Scarborough.....	577,627.7	3,745,021.2	66,346,316	57,673,328	4,216,679	106
Schreiber Twp.	3,255.3	19,853.8	373,903	305,750	23,331	15,311
Scugog.....	6,267.0	37,949.8	719,830	584,428	45,746	103
Seaforth.....	3,074.2	18,152.7	353,100	279,552	22,441	—
Shelburne.....	3,982.1	24,146.9	457,379	371,862	29,069	—
Simcoe.....	24,428.4	152,466.6	2,805,849	2,347,986	178,327	—
Sioux Lookout.....	4,769.3	28,984.4	547,800	446,360	34,034	27,678
Smiths Falls.....	17,216.5	96,208.2	1,977,483	1,481,608	125,681	—
South Dumfries.....	1,551.3	9,731.5	178,186	149,865	11,098	7,999
South River.....	1,669.1	9,719.8	191,717	149,685	12,184	—
South-West Oxford.....	3,263.8	20,810.3	374,884	320,480	23,826	—
Southampton.....	5,542.4	32,569.1	636,604	501,566	40,459	—
Springfield.....	495.6	2,824.6	56,922	43,499	3,509	3,856
St. Catharines.....	253,770.8	1,586,516.8	29,148,113	24,432,360	1,558,479	591
St. Clair Beach.....	3,152.3	17,244.0	362,077	265,558	23,012	—
St. Marys.....	7,414.2	44,163.0	851,593	680,110	54,110	486
St. Thomas.....	42,527.3	263,052.4	4,884,680	4,051,007	310,422	949
Stayner.....	3,109.5	18,947.6	357,161	291,795	22,699	—
Stirling.....	2,760.6	15,957.7	317,081	245,749	20,151	39
Stoney Creek.....	50,601.7	319,454.1	5,812,112	4,919,593	369,392	—
Stratford.....	48,021.9	292,893.7	5,515,800	4,510,565	350,560	—
Strathroy.....	12,928.5	76,441.8	1,484,966	1,177,204	94,364	513
Sturgeon Falls.....	8,343.4	50,353.9	958,326	775,450	60,907	—
Sudbury.....	116,456.5	740,684.8	13,376,190	11,406,546	850,132	—
Sundridge.....	1,641.5	9,485.2	188,543	146,074	11,983	—
Tara.....	1,356.2	8,522.6	155,773	131,250	9,602	10,551
Tecumseh.....	7,305.2	43,220.3	839,073	665,593	53,328	—
Teeswater.....	1,804.8	10,922.1	207,303	168,202	12,869	10,816
Terrace Bay Twp.....	4,017.8	24,393.8	461,486	375,665	29,330	—
Thamesville.....	1,403.2	7,774.8	161,167	119,733	9,935	10,917
Thedford.....	999.1	6,182.9	114,760	95,218	7,074	7,773
Thessalon.....	2,401.5	14,429.6	275,835	222,217	17,531	—
Thornbury.....	2,912.7	18,044.0	334,556	277,878	21,263	—
Thorndale.....	421.5	2,365.2	48,410	36,424	2,984	3,279
Thornton.....	644.0	3,680.3	73,964	56,678	4,560	5,010
Thorold.....	20,849.5	140,214.0	2,394,771	2,159,297	152,192	319
Thunder Bay.....	171,739.0	1,075,588.9	19,725,945	16,564,071	1,253,695	—
Tilbury.....	8,226.0	48,473.3	944,842	746,490	59,989	2,164

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	2,691,790	2,746,189	(54,399)	122.16	209.06	37.05
—	19,464,219	19,576,553	(112,334)	122.17	230.13	32.83
—	128,236,429	128,508,139	(271,710)	122.16	222.01	34.24
1,407	719,702	720,711	(1,009)	127.16	221.09	36.25
890	1,350,997	1,368,853	(17,856)	122.32	215.57	35.60
882	655,975	663,095	(7,120)	122.45	213.38	36.14
—	858,310	865,089	(6,779)	122.16	215.54	35.55
15,467	5,347,629	5,378,954	(31,325)	122.79	218.91	35.07
1,011	1,056,883	1,056,165	718	128.01	221.60	36.46
612	3,585,384	3,598,152	(12,768)	122.20	208.25	37.27
522	347,670	348,641	(971)	127.51	224.11	35.73
—	353,586	360,893	(7,307)	122.16	211.84	36.38
426	719,616	714,991	4,625	122.29	220.48	34.58
—	1,178,629	1,201,703	(23,074)	122.16	212.66	36.19
112	107,898	110,228	(2,330)	129.95	217.72	38.20
—	55,139,543	55,445,810	(306,267)	121.00	217.28	34.76
—	650,647	656,608	(5,961)	122.16	206.40	37.73
—	1,586,299	1,596,462	(10,163)	122.22	213.95	35.92
—	9,247,058	9,268,803	(21,745)	122.18	217.44	35.15
—	671,655	679,679	(8,024)	122.16	216.00	35.45
—	583,020	585,469	(2,449)	122.17	211.19	36.54
—	11,101,097	11,178,831	(77,734)	122.16	219.38	34.75
—	10,376,925	10,436,844	(59,919)	122.16	216.09	35.43
6,833	2,763,880	2,781,645	(17,765)	122.73	213.78	36.16
3,767	1,798,450	1,816,575	(18,125)	122.61	215.55	35.72
—	25,632,868	25,863,386	(230,518)	122.16	220.11	34.61
—	346,600	350,394	(3,794)	122.16	211.15	36.54
—	307,176	310,533	(3,357)	129.72	226.50	36.04
3,353	1,561,347	1,577,201	(15,854)	122.62	213.73	36.13
—	399,190	405,697	(6,507)	127.98	221.18	36.55
—	866,481	876,317	(9,836)	122.16	215.66	35.52
—	301,752	302,803	(1,051)	129.72	215.05	38.81
—	224,825	227,865	(3,040)	129.72	225.02	36.36
2,264	517,847	517,973	(126)	123.10	215.64	35.89
—	633,697	640,478	(6,781)	122.16	217.56	35.12
23	91,120	92,983	(1,863)	129.77	216.20	38.53
—	140,212	141,457	(1,245)	129.72	217.74	38.10
—	4,706,579	4,706,522	57	122.17	225.74	33.57
—	37,543,711	37,673,134	(129,423)	122.16	218.61	34.91
1,081	1,754,566	1,758,798	(4,232)	122.55	213.29	36.20

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Tillsonburg.....	19,757.3	114,777.9	2,269,321	1,767,580	143,909	11,314
Toronto	1,289,102.2	8,365,307.3	148,066,281	128,825,734	8,109,546	—
Tottenham	3,083.6	18,763.3	354,180	288,956	22,510	—
Trenton	33,514.3	221,206.2	3,849,456	3,406,577	244,653	34
Tweed	2,915.0	16,414.2	334,813	252,779	21,279	—
Uxbridge.....	5,162.4	30,126.2	592,953	463,943	37,686	—
Vankleek Hill	2,895.2	16,403.8	332,537	252,620	20,498	22,525
Vaughan	103,805.3	616,931.7	11,923,075	9,500,748	757,531	8,769
Victoria Harbour	1,609.3	9,469.6	184,848	145,833	11,394	12,520
Walkerton	9,597.8	56,078.4	1,102,401	863,607	70,064	—
Wallaceburg.....	29,843.6	192,491.0	3,427,835	2,964,363	217,859	—
Wardsville	488.5	3,005.7	56,113	46,288	3,459	3,801
Warkworth	925.6	5,449.8	106,319	83,927	6,553	7,201
Wasaga Beach.....	11,764.9	64,407.6	1,351,319	991,879	85,695	6,655
Waterford.....	2,721.6	15,932.9	312,602	245,368	19,343	18,564
Waterloo-Wellesley-						
Woolwich.....	127,030.7	787,331.2	14,590,742	12,124,900	275,791	—
Watford	2,221.2	12,278.6	255,125	189,092	16,160	1,941
Waubausheene.....	1,048.1	6,045.3	120,388	93,098	7,421	8,154
Webbwood.....	638.1	3,709.6	73,292	57,128	4,658	—
Welland	63,148.6	374,041.5	7,253,253	5,760,241	441,778	—
Wellington	1,719.1	10,072.7	197,459	155,121	12,171	13,375
West Lincoln	1,480.2	8,014.3	170,012	123,422	10,480	11,516
West Lorne	2,562.2	14,600.9	294,292	224,855	18,704	—
Westminster Twp.	2,480.5	14,198.2	284,914	218,654	17,863	8,667
Westport.....	1,243.6	7,356.4	142,840	113,289	8,805	9,675
Wheatley	1,855.7	10,565.1	213,140	162,703	13,177	13,074
Whitby.....	54,149.3	351,587.2	6,219,593	5,414,444	395,278	436
Whitchurch-Stouffville.....	8,765.0	55,929.5	1,006,744	861,314	63,983	53
Warton	3,480.5	21,358.2	399,768	328,916	25,408	—
Williamsburg.....	446.7	2,476.3	51,307	38,137	3,163	3,475
Winchester	5,201.8	32,647.0	597,478	502,764	37,623	12,375
Windermere.....	462.3	2,139.7	53,104	32,951	3,375	—
Windsor	388,290.2	2,559,854.9	44,599,013	39,421,765	2,680,919	—
Wingham	10,880.5	62,259.2	1,249,738	958,792	79,428	—
Woodstock	47,135.1	285,531.1	5,413,939	4,397,179	344,087	—
Woodville.....	777.9	4,615.4	89,350	71,079	5,508	6,052
Wyoming.....	1,902.9	11,323.3	218,567	174,379	13,473	14,805
York.....	130,832.5	880,892.3	15,027,416	13,565,741	955,077	—
Zorra.....	3,793.9	23,873.6	435,771	367,653	27,119	20,408

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,870	4,193,994	4,235,181	(41,187)	122.81	212.28	36.54
14,469	285,016,030	285,542,666	(526,636)	121.16	221.10	34.07
—	665,646	672,823	(7,177)	122.16	215.87	35.48
—	7,500,720	7,602,444	(101,724)	122.16	223.81	33.91
—	608,871	615,055	(6,184)	122.16	208.88	37.09
2,438	1,097,020	1,107,951	(10,931)	122.63	212.50	36.41
—	628,180	627,651	529	129.72	216.98	38.29
6,361	22,196,484	22,085,244	111,240	122.30	213.83	35.98
—	354,595	359,638	(5,043)	129.72	220.34	37.45
11,700	2,047,772	2,069,598	(21,826)	123.38	213.36	36.52
7,477	6,617,534	6,633,301	(15,767)	122.41	221.74	34.38
—	109,661	111,852	(2,191)	129.72	224.47	36.48
—	204,000	204,222	(222)	129.72	220.39	37.43
—	2,435,548	2,470,395	(34,847)	122.71	207.02	37.81
1,346	597,223	601,689	(4,466)	129.28	219.44	37.48
—	26,991,433	27,058,868	(67,435)	117.03	212.48	34.28
65	462,383	465,833	(3,450)	123.04	208.17	37.66
—	229,061	232,731	(3,670)	129.72	218.54	37.89
—	135,078	136,138	(1,060)	122.16	211.69	36.41
—	13,455,272	13,472,881	(17,609)	121.86	213.07	35.97
—	378,126	378,529	(403)	129.72	219.95	37.54
—	315,430	316,273	(843)	129.72	213.10	39.36
—	537,851	538,410	(559)	122.16	209.92	36.84
763	530,861	536,421	(5,560)	125.86	214.01	37.39
—	274,609	277,580	(2,971)	129.72	220.82	37.33
—	402,094	410,100	(8,006)	129.01	216.69	38.06
—	12,029,751	12,086,123	(56,372)	122.17	222.16	34.22
1,633	1,933,727	1,942,730	(9,003)	122.35	220.62	34.57
—	754,092	759,172	(5,080)	122.16	216.66	35.31
—	96,082	97,705	(1,623)	129.72	215.10	38.80
2,205	1,152,445	1,160,601	(8,156)	124.90	221.55	35.30
—	89,430	90,862	(1,432)	122.16	193.43	41.80
—	86,701,697	87,094,749	(393,052)	121.76	223.29	33.87
—	2,287,958	2,284,813	3,145	122.16	210.28	36.75
—	10,155,205	10,209,909	(54,704)	122.16	215.45	35.57
—	171,989	173,260	(1,271)	129.72	221.09	37.26
126	421,350	425,118	(3,768)	129.79	221.43	37.21
—	29,548,234	29,769,509	(221,275)	122.16	225.85	33.54
—	850,951	863,069	(12,118)	127.39	224.29	35.64

STATEMENT OF THE AMOUNTS CHARGED

For the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 15.4 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Zurich	1,203.8	7,225.5	138,272	111,274	8,523	9,366
Total Municipalities	11,500,096.4	73,515,811.9	1,320,900,962	1,132,143,511	77,518,894	1,786,391

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1984

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	267,435	272,111	(4,676)	129.72	222.15	37.01
318,204	2,532,667,962	2,544,312,062	(11,644,100)	121.78	220.23	34.45

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31, 1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	\$	\$	\$	\$
Ailsa Craig	171,133.00	14,131.00	—	185,264.00
Ajax	3,609,595.00	463,599.00	—	4,073,194.00
Alexandria	959,826.00	96,796.00	—	1,056,622.00
Alfred	223,746.00	26,663.00	—	250,409.00
Alliston	938,792.00	90,719.00	—	1,029,511.00
Almonte	587,071.00	60,311.00	—	647,382.00
Alvinston	138,054.00	10,834.00	—	148,888.00
Amherstburg	1,730,053.00	154,311.00	—	1,884,364.00
Ancaster	662,998.00	61,890.00	—	724,888.00
Apple Hill	45,728.00	3,207.00	—	48,935.00
Arkona	102,145.00	6,794.00	—	108,939.00
Arnprior	1,757,353.00	171,157.00	—	1,928,510.00
Arthur	419,209.00	40,022.00	—	459,231.00
Atikokan Twp.	997,080.00	98,321.00	—	1,095,401.00
Aurora	2,481,351.00	301,098.00	—	2,782,449.00
Avonmore	38,205.00	3,289.00	—	41,494.00
Aylmer	1,379,775.00	114,138.00	—	1,493,913.00
Bancroft	470,112.00	53,493.00	—	523,605.00
Barrie	8,674,954.00	933,858.00	506,681.00	10,115,493.00
Barry's Bay	207,231.00	23,589.00	—	230,820.00
Bath	154,015.00	17,576.00	—	171,591.00
Beachburg	108,444.00	11,962.00	—	120,406.00
Beeton	240,720.00	21,079.00	—	261,799.00
Belle River	471,165.00	49,701.00	—	520,866.00
Belleville	8,284,016.00	808,689.00	—	9,092,705.00
Belmont	191,961.00	13,549.00	—	205,510.00
Blandford-Blenheim	414,898.00	31,108.00	—	446,006.00
Blenheim	742,982.00	76,018.00	—	819,000.00
Bloomfield	168,727.00	15,013.00	—	183,740.00
Blyth	261,306.00	23,318.00	—	284,624.00
Bobcaygeon	346,420.00	44,039.00	—	390,459.00
Bothwell	191,982.00	15,735.00	—	207,717.00
Bracebridge	424,624.00	54,962.00	—	479,586.00
Bradford	819,218.00	96,646.00	—	915,864.00
Braeside	371,611.00	19,998.00	(371,611.00)	19,998.00
Brampton	23,863,664.00	3,059,863.00	—	26,923,527.00
Brantford	17,188,070.00	1,328,921.00	—	18,516,991.00
Brantford Twp.	2,543,379.00	233,478.00	—	2,776,857.00
Brechin	66,694.00	5,271.00	—	71,965.00
Brighton	607,290.00	60,550.00	—	667,840.00
Brock	916,978.00	87,002.00	—	1,003,980.00
Brockville	5,653,306.00	502,020.00	—	6,155,326.00
Brussels	237,005.00	17,529.00	—	254,534.00
Burford	228,781.00	15,127.00	—	243,908.00
Burk's Falls	229,968.00	22,555.00	—	252,523.00
Burlington	16,137,001.00	1,976,453.00	—	18,113,454.00
Cache Bay	101,325.00	10,515.00	—	111,840.00
Caledon	894,073.00	137,379.00	—	1,031,452.00
Caledonia	445,834.00	43,455.00	—	489,289.00
Cambridge-North Dumfries	18,624,722.00	1,597,351.00	—	20,222,073.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31, 1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	\$	\$	\$	\$
Campbellford	464,554.00	55,036.00	—	519,590.00
Capreol	565,449.00	54,242.00	—	619,691.00
Cardinal	257,415.00	18,167.00	—	275,582.00
Carleton Place	1,348,864.00	105,923.00	—	1,454,787.00
Casselman	308,039.00	40,504.00	—	348,543.00
Cayuga	201,230.00	17,603.00	—	218,833.00
Chalk River	140,713.00	14,707.00	—	155,420.00
Chapleau Twp.	474,564.00	62,049.00	—	536,613.00
Chatham	8,755,881.00	765,232.00	—	9,521,113.00
Chatsworth	98,523.00	8,245.00	—	106,768.00
Chesley	505,121.00	38,171.00	—	543,292.00
Chesterville	513,228.00	48,433.00	—	561,661.00
Clifford	144,713.00	11,023.00	—	155,736.00
Clinton	749,649.00	53,290.00	—	802,939.00
Cobden	198,680.00	18,245.00	—	216,925.00
Cobourg	3,755,569.00	337,810.00	4,282.00	4,097,661.00
Cochrane	968,321.00	107,484.00	—	1,075,805.00
Colborne	359,848.00	33,128.00	—	392,976.00
Coldwater	275,064.00	21,776.00	—	296,840.00
Collingwood	3,582,163.00	371,635.00	—	3,953,798.00
Comber	153,633.00	10,850.00	—	164,483.00
Coniston	289,920.00	30,740.00	—	320,660.00
Cookstown	158,915.00	15,616.00	—	174,531.00
Cottam	111,360.00	10,591.00	—	121,951.00
Creemore	218,060.00	20,117.00	—	238,177.00
Dashwood	118,433.00	7,308.00	—	125,741.00
Deep River	1,053,795.00	116,411.00	—	1,170,206.00
Delaware	83,296.00	6,835.00	—	90,131.00
Delhi	753,135.00	65,041.00	—	818,176.00
Deseronto	410,899.00	31,011.00	—	441,910.00
Drayton	184,651.00	13,291.00	—	197,942.00
Dresden	662,230.00	58,609.00	—	720,839.00
Dryden	1,074,485.00	117,687.00	—	1,192,172.00
Dublin	89,140.00	6,600.00	—	95,740.00
Dundalk	314,959.00	32,432.00	—	347,391.00
Dundas	3,169,488.00	259,078.00	—	3,428,566.00
Dunnville	1,231,541.00	82,369.00	—	1,313,910.00
Durham	549,135.00	39,376.00	—	588,511.00
Dutton	181,448.00	12,010.00	—	193,458.00
East York	18,825,269.00	1,411,145.00	—	20,236,414.00
East Zorra-Tavistock	533,733.00	44,487.00	—	578,220.00
Eganville	178,832.00	17,880.00	—	196,712.00
Elmvale	274,506.00	24,383.00	—	298,889.00
Elmwood	67,338.00	4,359.00	—	71,697.00
Elora	483,294.00	41,612.00	—	524,906.00
Embrun	301,349.00	37,647.00	—	338,996.00
Erie Beach	1,499.00	.00	(1,499.00)	.00
Erieau	143,564.00	9,465.00	—	153,029.00
Erin	453,385.00	81,010.00	—	534,395.00
Espanola	821,182.00	93,455.00	—	914,637.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31, 1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	\$	\$	\$	\$
Essex	877,425.00	84,811.00	—	962,236.00
Etobicoke	63,639,762.00	6,340,711.00	—	69,980,473.00
Exeter	892,747.00	80,080.00	—	972,827.00
Fenelon Falls	293,499.00	44,809.00	—	338,308.00
Fergus	1,993,009.00	188,085.00	—	2,181,094.00
Finch	98,167.00	7,322.00	—	105,489.00
Flamborough	526,182.00	43,472.00	—	569,654.00
Flesherton	158,193.00	12,422.00	—	170,615.00
Forest	642,203.00	53,082.00	—	695,285.00
Frankford	273,693.00	28,884.00	—	302,577.00
Georgina	538,942.00	50,771.00	—	589,713.00
Glencoe	346,922.00	31,530.00	—	378,452.00
Gloucester Twp.	7,564,292.00	1,129,884.00	—	8,694,176.00
Goderich	2,296,402.00	201,761.00	—	2,498,163.00
Goulbourn	378,473.00	52,601.00	—	431,074.00
Grand Bend	254,827.00	22,690.00	—	277,517.00
Grand Valley	220,204.00	19,580.00	—	239,784.00
Granton	78,171.00	6,254.00	—	84,425.00
Gravenhurst	922,934.00	75,492.00	—	998,426.00
Grimsby	1,977,436.00	218,845.00	—	2,196,281.00
Guelph	17,149,549.00	1,754,969.00	—	18,904,518.00
Hagersville	666,181.00	32,414.00	—	698,595.00
Halton Hills	6,156,725.00	599,926.00	—	6,756,651.00
Hamilton	128,870,969.00	10,036,624.00	—	138,907,593.00
Hanover	1,773,701.00	146,208.00	—	1,919,909.00
Harriston	510,508.00	35,558.00	—	546,066.00
Harrow	573,266.00	47,740.00	—	621,006.00
Hastings	191,037.00	19,233.00	—	210,270.00
Havelock	236,434.00	21,936.00	—	258,370.00
Hawkesbury	2,513,502.00	341,616.00	—	2,855,118.00
Hearst	1,297,160.00	181,711.00	—	1,478,871.00
Hensall	368,188.00	32,952.00	—	401,140.00
Holstein	41,839.00	2,902.00	—	44,741.00
Huntsville	1,090,244.00	85,477.00	—	1,175,721.00
Ingersoll	2,182,010.00	164,376.00	—	2,346,386.00
Iroquois	472,651.00	40,857.00	—	513,508.00
Jarvis	193,668.00	14,047.00	—	207,715.00
Kanata	2,583,751.00	425,661.00	—	3,009,412.00
Kapuskasing	1,109,911.00	105,069.00	—	1,214,980.00
Kemptville	665,050.00	60,090.00	—	725,140.00
Kenora	1,460,715.00	193,178.00	—	1,653,893.00
Killaloe Stn	93,042.00	8,779.00	—	101,821.00
Kincardine	1,250,727.00	132,030.00	—	1,382,757.00
Kingston	13,115,371.00	1,176,850.00	—	14,292,221.00
Kingsville	931,744.00	83,130.00	—	1,014,874.00
Kirkfield	47,040.00	4,529.00	—	51,569.00
Kitchener-Wilmot	32,840,468.00	2,976,387.00	—	35,816,855.00
L'Orignal	233,807.00	32,678.00	—	266,485.00
Lakefield	541,916.00	53,690.00	—	595,606.00
Lanark	159,142.00	14,727.00	—	173,869.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31, 1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	\$	\$	\$	\$
Lancaster	126,282.00	13,887.00	—	140,169.00
Larder Lake Twp.	192,418.00	16,148.00	—	208,566.00
Leachford	61,642.00	6,434.00	—	68,076.00
Leamington	2,497,126.00	223,789.00	—	2,720,915.00
Lincoln	607,180.00	54,201.00	—	661,381.00
Lindsay	3,656,876.00	316,901.00	—	3,973,777.00
Listowel	1,526,445.00	126,728.00	—	1,653,173.00
London	47,904,275.00	4,414,591.00	—	52,318,866.00
Lucan	289,468.00	26,398.00	—	315,866.00
Lucknow	315,246.00	21,419.00	—	336,665.00
Madoc	336,188.00	28,892.00	—	365,080.00
Magnetawan	35,667.00	3,894.00	—	39,561.00
Markdale	323,828.00	35,227.00	—	359,055.00
Markham	10,986,502.00	1,770,935.00	—	12,757,437.00
Marmora	255,836.00	24,423.00	—	280,259.00
Martintown	47,882.00	3,851.00	—	51,733.00
Massey	187,780.00	21,220.00	—	209,000.00
Maxville	199,265.00	16,739.00	—	216,004.00
McGarry Twp.	170,809.00	13,532.00	—	184,341.00
Meaford	1,085,293.00	84,053.00	—	1,169,346.00
Merlin	133,952.00	8,570.00	—	142,522.00
Midland	3,520,805.00	327,158.00	—	3,847,963.00
Mildmay	163,368.00	15,165.00	—	178,533.00
Millbrook	155,446.00	16,450.00	—	171,896.00
Milton	4,077,597.00	588,158.00	—	4,665,755.00
Milverton	397,244.00	23,522.00	—	420,766.00
Mississauga	52,053,193.00	7,214,063.00	—	59,267,256.00
Mitchell	806,974.00	66,607.00	—	873,581.00
Moorefield	102,145.00	10,986.00	—	113,131.00
Morrisburg	489,837.00	53,433.00	—	543,270.00
Mount Brydges	167,115.00	15,724.00	—	182,839.00
Mount Forest	795,889.00	72,195.00	—	868,084.00
Napanee	1,250,125.00	101,954.00	—	1,352,079.00
Nepean Twp.	11,301,150.00	1,499,727.00	—	12,800,877.00
Neustadt	102,551.00	7,504.00	—	110,055.00
Newburgh	84,720.00	8,192.00	—	92,912.00
Newbury	71,557.00	6,142.00	—	77,699.00
Newcastle	3,279,718.00	296,465.00	—	3,576,183.00
Newmarket	3,950,913.00	481,679.00	—	4,432,592.00
Niagara Falls	12,918,606.00	1,098,157.00	—	14,016,763.00
Niagara-On-The-Lake	1,856,650.00	206,429.00	—	2,063,079.00
Nipigon Twp.	484,771.00	34,495.00	—	519,266.00
Norfolk	121,192.00	8,575.00	—	129,767.00
North Bay	9,546,792.00	941,180.00	—	10,487,972.00
North Dorchester	164,750.00	15,356.00	—	180,106.00
North York	88,162,447.00	9,762,066.00	—	97,924,513.00
Norwich	546,468.00	35,548.00	—	582,016.00
Norwood	227,033.00	20,460.00	—	247,493.00
Oakville	19,152,493.00	2,079,334.00	—	21,231,827.00
Oil Springs	143,628.00	8,628.00	—	152,256.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31, 1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	\$	\$	\$	\$
Omemece	152,209.00	15,322.00	—	167,531.00
Orangeville	2,007,836.00	236,202.00	—	2,244,038.00
Orillia	3,421,761.00	408,877.00	—	3,830,638.00
Oshawa	27,551,337.00	2,750,514.00	—	30,301,851.00
Ottawa	67,883,259.00	7,195,035.00	—	75,078,294.00
Owen Sound	5,081,527.00	454,756.00	—	5,536,283.00
Paisley	234,797.00	21,606.00	—	256,403.00
Palmerston	473,277.00	30,382.00	—	503,659.00
Paris	1,484,208.00	109,539.00	—	1,593,747.00
Parkhill	348,752.00	29,004.00	—	377,756.00
Parry Sound	1,253,897.00	136,027.00	—	1,389,924.00
Pelham	375,329.00	33,648.00	—	408,977.00
Pembroke	1,643,675.00	198,106.00	—	1,841,781.00
Penetanguishene	1,166,502.00	111,277.00	—	1,277,779.00
Perth	1,736,690.00	166,526.00	—	1,903,216.00
Peterborough	14,317,887.00	1,212,444.00	—	15,530,331.00
Petrolia	933,088.00	64,218.00	—	997,306.00
Pickering	4,211,075.00	683,742.00	—	4,894,817.00
Pictou	1,202,799.00	82,472.00	—	1,285,271.00
Plantagenet	163,376.00	18,797.00	—	182,173.00
Point Edward	1,500,367.00	104,681.00	—	1,605,048.00
Port Burwell	90,067.00	7,619.00	—	97,686.00
Port Colbourne	3,534,892.00	368,727.00	—	3,903,619.00
Port Dover	637,231.00	50,825.00	—	688,056.00
Port Elgin	1,165,647.00	143,077.00	—	1,308,724.00
Port Hope	3,171,750.00	335,140.00	—	3,506,890.00
Port McNicoll	339,893.00	29,312.00	—	369,205.00
Port Stanley	435,497.00	27,776.00	—	463,273.00
Prescott	1,178,436.00	86,205.00	—	1,264,641.00
Priceville	23,540.00	2,202.00	—	25,742.00
Rainy River	188,053.00	20,482.00	—	208,535.00
Red Rock	203,864.00	14,239.00	—	218,103.00
Renfrew	1,363,876.00	159,081.00	—	1,522,957.00
Richmond Hill	5,141,581.00	702,852.00	1,029,430.00	6,873,863.00
Ridgetown	630,506.00	48,884.00	—	679,390.00
Ripley	167,286.00	12,539.00	—	179,825.00
Rockland	526,815.00	80,177.00	—	606,992.00
Rockwood	187,056.00	18,477.00	—	205,533.00
Rodney	192,717.00	13,896.00	—	206,613.00
Rosseau	59,904.00	4,912.00	—	64,816.00
Russell	176,912.00	27,028.00	—	203,940.00
Sandwich West Twp.	1,424,400.00	159,346.00	—	1,583,746.00
Sarnia	17,767,664.00	1,046,762.00	—	18,814,426.00
Scarborough	60,486,801.00	7,148,630.00	—	67,635,431.00
Schreiber Twp.	385,003.00	40,287.00	—	425,290.00
Scugog	723,088.00	77,560.00	—	800,648.00
Seaford	586,720.00	38,046.00	—	624,766.00
Shelburne	513,692.00	49,281.00	—	562,973.00
Simcoe	3,234,583.00	302,322.00	—	3,536,905.00
Sioux Lookout	609,923.00	59,024.00	—	668,947.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31, 1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	\$	\$	\$	\$
Smiths Falls	2,576,765.00	213,068.00	—	2,789,833.00
South Dumfries	215,289.00	19,199.00	—	234,488.00
South River	163,195.00	20,657.00	—	183,852.00
South-West Oxford	684,266.00	40,393.00	—	724,659.00
Southampton	669,150.00	68,592.00	—	737,742.00
Springfield	92,805.00	6,133.00	—	98,938.00
St. Catharines	32,616,266.00	3,140,628.00	—	35,756,894.00
St. Clair Beach	303,710.00	39,013.00	—	342,723.00
St. Marys	1,635,758.00	91,757.00	—	1,727,515.00
St. Thomas	6,604,172.00	526,311.00	—	7,130,483.00
Stayner	420,649.00	38,483.00	—	459,132.00
Stirling	342,662.00	34,165.00	—	376,827.00
Stoney Creek	5,740,064.00	626,239.00	—	6,366,303.00
Stratford	7,616,810.00	594,312.00	—	8,211,122.00
Strathroy	1,682,600.00	160,001.00	—	1,842,601.00
Sturgeon Falls	933,426.00	103,257.00	—	1,036,683.00
Sudbury	15,098,763.00	1,441,247.00	—	16,540,010.00
Sundridge	176,309.00	20,315.00	—	196,624.00
Tara	198,237.00	16,784.00	—	215,021.00
Tecumseh	823,126.00	90,408.00	—	913,534.00
Teeswater	284,609.00	22,336.00	—	306,945.00
Terrace Bay Twp.	470,335.00	49,724.00	—	520,059.00
Thamesville	266,668.00	17,365.00	—	284,033.00
Thedford	171,853.00	12,365.00	—	184,218.00
Thessalon	253,786.00	29,720.00	—	283,506.00
Thornbury	309,477.00	36,047.00	—	345,524.00
Thorndale	86,831.00	5,216.00	—	92,047.00
Thornton	74,730.00	7,969.00	—	82,699.00
Thornold	3,447,663.00	258,030.00	—	3,705,693.00
Thunder Bay	36,635,889.00	2,125,415.00	—	38,761,304.00
Tilbury	947,791.00	101,804.00	—	1,049,595.00
Tilsonburg	2,410,422.00	244,513.00	—	2,654,935.00
Toronto	231,105,439.00	15,953,727.00	—	247,059,166.00
Tottenham	317,252.00	38,162.00	—	355,414.00
Trenton	4,722,755.00	414,768.00	—	5,137,523.00
Tweed	429,108.00	36,075.00	—	465,183.00
Uxbridge	707,743.00	63,889.00	—	771,632.00
Vankleek Hill	265,961.00	35,830.00	—	301,791.00
Vaughan	7,722,578.00	1,284,678.00	(1,029,430.00)	7,977,826.00
Victoria Harbour	191,309.00	19,917.00	—	211,226.00
Walkerton	1,260,197.00	118,781.00	—	1,378,978.00
Wallaceburg	4,266,850.00	369,340.00	—	4,636,190.00
Wardsville	75,575.00	6,046.00	—	81,621.00
Warkworth	117,811.00	11,456.00	—	129,267.00
Wasaga Beach	1,352,088.00	145,601.00	—	1,497,689.00
Waterford	469,370.00	33,682.00	—	503,052.00
Waterloo-Wellesley-Woolwich	14,291,888.00	1,572,112.00	—	15,864,000.00
Watford	406,058.00	27,489.00	—	433,547.00
Waubashene	135,598.00	12,971.00	—	148,569.00
Webbwood	64,485.00	7,897.00	—	72,382.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1984

Municipality	Balance at December 31, 1983	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1984
	\$	\$	\$	\$
Welland	9,256,250.00	781,518.00	—	10,037,768.00
Wellington	241,160.00	21,276.00	—	262,436.00
West Lincoln	193,416.00	18,318.00	—	211,734.00
West Lorne	387,365.00	31,709.00	—	419,074.00
Westminster Twp.	341,076.00	30,699.00	—	371,775.00
Westport	161,306.00	15,391.00	—	176,697.00
Wheatley	315,010.00	22,965.00	—	337,975.00
Whitby	5,679,699.00	670,144.00	—	6,349,843.00
Whitchurch-Stouffville	958,673.00	108,474.00	—	1,067,147.00
Wiarton	502,701.00	43,074.00	—	545,775.00
Williamsburg	84,212.00	5,528.00	—	89,740.00
Winchester	614,144.00	64,377.00	—	678,521.00
Windermere	61,384.00	5,722.00	—	67,106.00
Windsor	51,470,143.00	4,805,419.00	—	56,275,562.00
Wingham	1,081,004.00	134,656.00	—	1,215,660.00
Woodstock	7,539,629.00	583,337.00	—	8,122,966.00
Woodville	106,495.00	9,627.00	—	116,122.00
Wyoming	229,064.00	23,550.00	—	252,614.00
York	22,326,822.00	1,619,162.00	—	23,945,984.00
Zorra	493,430.00	46,953.00	—	540,383.00
Zurich	190,554.00	14,898.00	—	205,452.00
Total Municipalities	1,509,794,311.00	142,323,381.00	137,853.00	1,652,255,545.00

APPENDIX III—POWER DISTRICT

RURAL AND DIRECT CUSTOMERS

Ontario Hydro provides service to rural and direct customers through the Power District operation to customers not saved by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to rural customers, including residential, farm, and general customers, and service to direct customers is administered through 51 area offices, six regional offices and the Customer Service Division at head office. The various classes of service are described below.

RURAL CUSTOMERS

Residential Service

Residential service is provided to single unit dwellings used only for living accommodation. It embraces two kinds of service—continuous—occupancy service and intermittent—occupancy service.

Residential continuous—occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous—occupancy service for rate purposes—class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line, and class R2 covering service elsewhere.

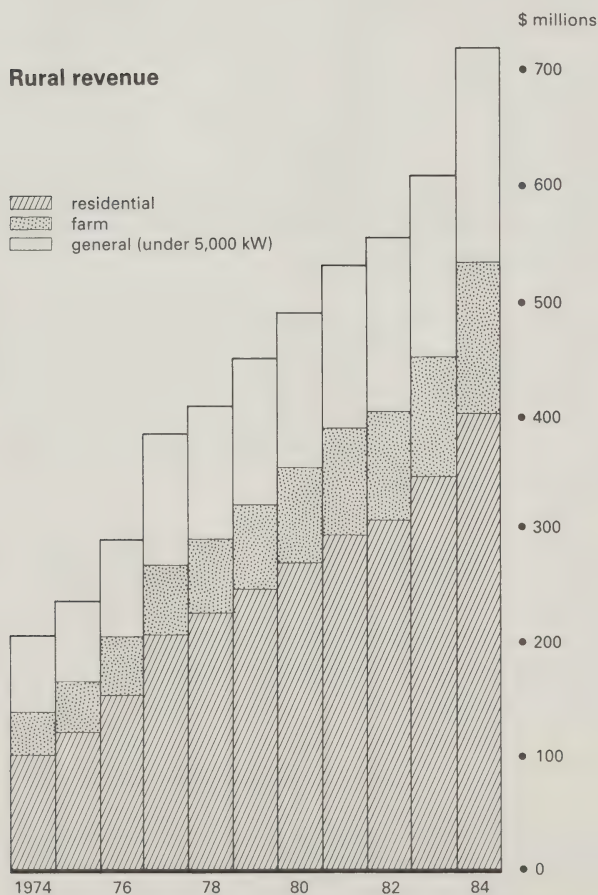
Residential intermittent—occupancy service is provided to any single unit residential dwelling which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous—occupancy service, there are two classes of intermittent—occupancy service for rate purposes, designated R3 and R4 for zones of high and normal customer concentrations respectively.

Farm Service

The farm class includes single—phase or three—phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. For purposes of classification, a farm can include a year round residence as well as a business as long as the service to the year round residence is supplied through the same meter as the service to the business. The

business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term “agricultural production,” as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, for farms, hatcheries and egg production. Properties devoted solely to raising pets, or reforestation projects, or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are not classified as farms.



General Service

The general class includes services all businesses, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, sub-transmission, or transmission voltage.

DIRECT CUSTOMERS

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1984, Ontario Hydro provided primary power to 105 direct customers.

**PRIMARY LINE, NUMBER OF RURAL CUSTOMERS
as at December 31, 1984**

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy Or Seasonal			
Central Region:						
Cobourg/Bowmanville	2,313	12,036	2,475	2,861	1,415	18,787
Dundas	1,046	12,293	218	1,862	1,238	15,611
Fenelon Falls	2,062	9,482	8,639	2,384	1,270	21,775
Guelph	2,548	7,478	1,330	4,898	1,194	14,900
Newmarket	1,683	18,569	2,365	2,781	2,115	25,830
Peterborough	2,468	10,517	6,667	2,371	1,452	21,007
TOTAL	12,120	70,375	21,694	17,157	8,684	117,910
Western Region:						
Beachville	2,785	8,669	112	5,859	1,445	16,085
Cayuga	1,652	5,173	2,216	2,616	853	10,858
Clinton	2,457	6,102	2,484	5,510	1,201	15,297
East Elgin	1,393	6,617	127	3,364	1,328	11,436
Essex	1,835	14,358	2,080	4,798	1,799	23,035
Kent	2,891	8,186	1,303	6,398	1,806	17,693
Lambton	1,950	13,466	1,929	3,806	1,900	21,101
Lincoln	1,120	8,675	728	2,006	1,016	12,425
Simcoe	1,429	7,601	1,540	3,730	949	13,820
Strathroy	2,627	6,777	55	5,187	1,284	13,303
TOTAL	20,139	85,624	12,574	43,274	13,581	155,053
Eastern Region						
Arnprior	1,229	7,159	1,755	1,094	854	10,862
Bancroft	1,552	3,695	7,125	240	513	11,573
Brockville	1,656	8,349	2,471	1,897	1,142	13,859
Cobden	2,565	12,638	3,856	1,931	1,702	20,127
Frankford	1,719	11,509	1,964	2,379	1,240	17,092
Kingston	2,243	18,908	4,003	1,945	2,317	27,173
Perth	3,008	9,012	6,179	2,578	1,344	19,113
Picton	1,356	7,106	1,861	2,158	890	12,015
Tweed	2,064	5,174	5,941	1,267	914	13,296
Vankleek Hill	2,086	9,663	1,369	3,466	1,334	15,832
Winchester	2,886	20,571	485	4,807	2,077	27,940
TOTAL	22,364	113,784	37,009	23,762	14,327	188,882

PRIMARY LINE, NUMBER OF RURAL CUSTOMERS (Cont'd.)
as at December 31, 1984

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy Or Seasonal			
Georgian Bay Region:						
Alliston	1,509	5,381	541	2,172	617	8,711
Barrie	1,837	13,483	5,291	2,395	1,531	22,700
Bracebridge	1,807	5,767	12,994	130	1,171	20,062
Huntsville	1,662	5,420	7,033	181	1,153	13,787
Minden	1,379	3,802	9,864	188	815	14,669
Orangeville	1,872	9,051	645	2,395	1,011	13,102
Orillia	1,214	6,606	4,996	936	1,001	13,539
Owen Sound	2,921	8,728	9,547	3,773	1,571	23,619
Parry Sound	1,662	3,517	8,076	104	854	12,551
Penetanguishene	1,154	5,157	9,648	564	937	16,306
Walkerton	3,101	6,531	3,044	6,326	1,256	17,157
TOTAL	20,118	73,443	71,679	19,164	11,917	176,203
Northeastern Region:						
Algoma	960	10,162	1,083	127	1,331	12,703
Kapuskasing	712	5,906	814	165	853	7,738
Kirkland Lake	371	6,036	630	6	960	7,632
Manitoulin	1,175	3,362	2,095	521	891	6,869
Matheson*	936	37	—	7	—	44
New Liskeard	1,384	7,289	760	946	1,537	10,532
North Bay	1,629	7,062	2,682	254	1,126	11,124
Sudbury	1,144	16,567	1,630	107	1,634	19,938
Timmins	724	18,637	1,062	201	2,792	22,692
Warren	1,126	4,164	2,350	425	668	7,607
TOTAL	10,161	79,222	13,106	2,759	11,792	106,879
Northwestern Region:						
Dryden	1,183	5,844	763	78	1,442	8,127
Fort Frances	1,227	2,257	862	651	639	4,409
Kenora	885	2,619	3,192	23	665	6,499
Thunder Bay	2,230	10,563	3,034	181	2,008	15,786
TOTAL	5,525	21,283	7,851	933	4,754	34,821
TOTAL RURAL	90,427	443,731	163,913	107,049	65,055	779,748

*Matheson closed June 1, 1984.

POWER DISTRICT ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly User Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential ...	1974	4,242,469,500	83,724,448	380,431	957	1.97
Continuous ..	1975	4,587,135,500	101,039,053	404,009	975	2.20
Occupancy ..	1976	5,423,760,600	131,427,282	426,437	1,089	2.42
	1977	5,808,048,700	179,158,470	452,265	1,102	3.08
	1978	5,904,562,900	196,936,328	445,527	1,126*	3.34
	1979	5,892,631,400	212,747,044	434,440	1,132*	3.61
	1980	5,888,096,900	236,879,454	429,957	1,135*	4.02
	1981	5,808,757,400	257,530,560**	422,262	1,136*	4.44
	1982	5,981,830,600	289,943,576***	426,908	1,174	4.85
	1983	6,606,290,900	317,101,188***	432,898	1,164	5.28
	1984	6,606,569,000	372,361,086***	443,731	1,256	5.63
Residential ...	1974	368,091,500	12,869,493	155,740	198	3.50
Intermittent	1975	401,813,700	15,947,325	158,718	213	3.97
Occupancy ..	1976	442,179,300	18,457,651	157,976	233	4.17
	1977	442,048,500	24,236,873	159,147	232	5.48
	1978	431,715,700	25,903,387	160,139	225*	6.00
	1979	453,115,800	29,259,090	160,495	231*	6.46
	1980	449,596,600	32,205,995	161,355	232*	7.16
	1981	487,495,900	36,932,597	163,046	250*	7.58
	1982	508,166,800	41,015,076	163,741	259	8.07
	1983	484,388,000	44,115,613	164,071	246	9.11
	1984	533,832,000	50,300,953	163,913	271	9.42
Farm	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
	1976	2,064,034,800	50,723,625	120,911	1,413	2.46
	1977	2,097,367,400	63,345,233	118,050	1,463	3.02
	1978	2,105,581,500	67,661,810	115,019	1,523*	3.21
	1979	2,197,378,300	75,197,986	112,786	1,602*	3.42
	1980	2,247,550,700	83,959,051	111,462	1,665*	3.74
	1981	2,298,139,200	94,466,190**	110,245	1,728*	4.11
	1982	2,322,291,800	104,503,701***	109,516	1,761	4.50
	1983	2,321,935,300	113,113,690***	107,596	1,782	4.87
	1984	2,420,793,000	126,832,907***	107,049	1,880	5.24

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

** Gross revenue prior to application of 1981 Ontario Government Assistance.

*** Gross revenue prior to application of Rural Rate Assistance.

POWER DISTRICT

ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly User Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
General	1974	4,186,079,400	65,115,067	60,560	5,849	1.56
Under 5,000 kW ...	1975	4,053,334,600	72,390,738	62,328	5,497	1.79
	1976	4,452,763,600	87,713,160	63,632	5,892	1.97
	1977	4,616,130,800	114,617,731	65,700	5,949	2.48
	1978	4,428,738,500	117,593,420	65,020	5,738*	2.66
	1979	4,407,296,200	125,603,473	63,216	5,668*	2.85
	1980	4,281,368,600	135,648,385	63,343	5,559*	3.17
	1981	4,125,066,000	143,739,130	62,742	5,453*	3.48
	1982	3,989,649,900	153,564,352	63,255	5,277	3.85
	1983	3,947,161,250	165,846,251	63,939	5,172	4.20
	1984	4,240,264,053	191,190,661	65,055	5,479	4.51
General	1974	14,829,333,524	125,486,334	92	13,730,864	.85
Over 5,000 kW ...	1975	12,587,707,832	125,701,038	100	10,926,830	1.00
(Directs)	1976	14,070,761,535	170,666,087	102	11,609,539	1.21
	1977	15,187,209,992	244,981,084	106	12,169,239	1.61
	1978	14,774,977,578	245,208,059	101	11,896,117	1.66
	1979	15,756,928,631	284,522,703	104	12,810,511	1.81
	1980	16,431,878,561	341,117,817	104	13,166,569	2.08
	1981	17,077,003,922	390,460,618	107	13,816,337	2.29
	1982	15,118,572,381	394,746,692	106	11,829,869	2.61
	1983	16,347,808,580	447,803,718	108	12,731,938	2.74
	1984	18,585,553,402	537,859,514	105	14,542,687	2.89
Street Lighting	1974	43,406,400	678,389			1.56
	1975	48,902,200	824,536			1.69
	1976	52,870,300	959,593			1.81
	1977	57,534,400	1,329,050			2.31
	1978	56,075,700	1,408,620			2.51
	1979	60,358,600	1,553,632			2.57
	1980	69,072,300	1,918,836			2.78
	1981	64,038,500	1,975,497			3.08
	1982	65,461,400	2,210,561			3.38
	1983	65,008,400	2,402,678			3.70
	1984	65,830,000	2,669,685			4.06

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

SUPPLEMENT

Municipal Electric Service

The 319 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	1984	1983	Increase %
Plant & Facilities (at cost)			
(Millions of dollars)	2,650	2,435	8.8
Customers (000's)	2,325	2,282	1.9
Energy Supplied			
(Millions of kW.h)	71,310	67,624	5.5
Annual			
kW.h per customer	30,670	29,635	3.5
Number of utilities	319	320	

The increase in energy use of 5.5% compares with 4.1% in 1983; the overall increase in revenue from the sale of power and energy was \$334 million or 12.5% over that received in 1983. Revenue from other sources increased by \$12 million or 17.1% due primarily to an increase in interest received on short-term investment of temporarily surplus funds. The revenue for each class of service for the years 1984 and 1983 is compared below:

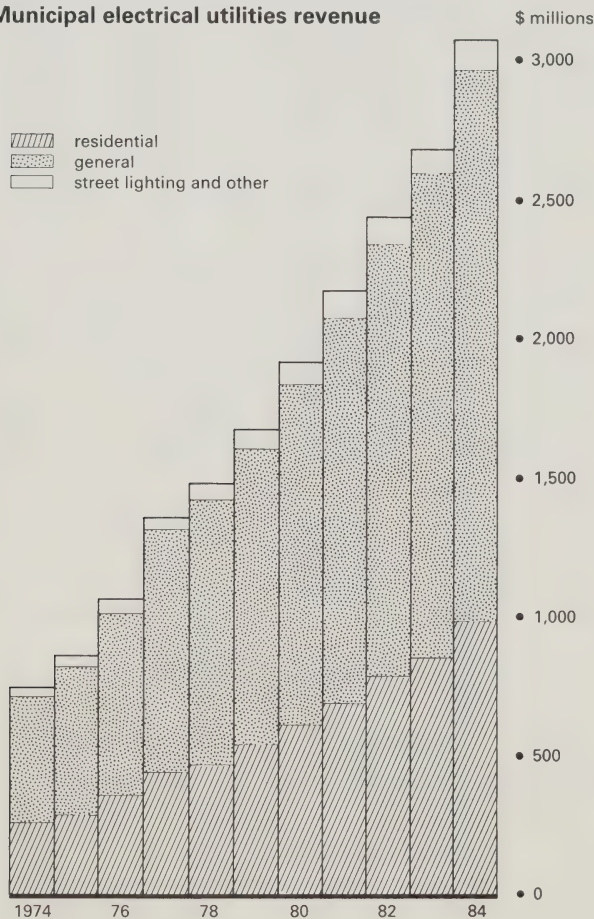
Class of Service	1984	1983	Increase
	(\$000,000)	(\$000,000)	%
Residential	986	885	11.4
General (inc. commercial & industrial)	2,001	1,771	13.0
Streetlighting	27	24	12.5
Total Service Revenue	3,014	2,680	12.5
Other Revenue	82	70	17.1
Total Revenue	3,096	2,750	12.6

Commencing in 1984, unbilled revenue is included in the figures shown above. The adjusting power bill from Ontario Hydro is now included in the accounts of the year to which it refers; previously it was included in the accounts of the year when it was received. The comparative figures for 1983 have been restated to conform to the changes in accounting policy described above.

A comparison of the various elements of cost is shown below.

	1984		1983		Increase	
	\$000,000	% of Total	\$000,000	% of Total	\$000,000	%
Cost of Power	2,537	86.9	2,271	86.3	266	11.7
Operation & Maintenance	137	4.7	129	4.9	8	6.2
Billing, Collecting Administration	133	4.6	126	4.8	7	5.6
Depreciation	88	3.0	82	3.1	6	7.3
Interest	24	.8	23	.9	1	4.3
Total	2,919	100.0	2,631	100.0	288	10.9

Municipal electrical utilities revenue



MUNICIPAL UTILITY **ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential.	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
	1976	16,152,623,151	340,934,916	1,712,511	794	2.11
	1977	16,383,587,108	431,271,516	1,746,882	789	2.63
	1978	17,025,577,108	474,034,772	1,805,209	799	2.78
	1979	17,565,667,706	528,959,296	1,854,535	800	3.01
	1980	17,932,123,332	605,536,287	1,901,896	796	3.38
	1981	18,438,609,678	684,068,885	1,942,956	799	3.71
	1982	18,886,891,334	771,290,930	1,968,557	805	4.08
	1983	19,710,406,892	866,807,435	2,007,356	826	4.40
	1984	20,693,144,465	975,142,474	2,044,747	851	4.71
General Under 5,000 kW ..	1974	26,553,482,874	375,188,169	218,295	10,235	1.41
	1975	28,125,360,657	440,727,306	222,662	10,630	1.57
	1976	29,724,507,257	544,773,996	228,477	10,981	1.83
	1977	30,130,253,795	699,079,328	232,497	10,894	2.32
	1978	31,645,398,787	762,983,114	241,623	11,124	2.41
	1979	33,096,418,309	866,465,702	252,051	11,174	2.62
	1980	34,187,505,625	1,007,242,380	258,506	11,160	2.95
	1981	35,697,764,317	1,156,576,203	265,746	11,349	3.24
	1982	35,896,905,250	1,288,862,632	271,864	11,129	3.59
	1983	37,383,602,494	1,436,425,179	274,424	11,405	3.84
	1984	39,409,612,800	1,630,700,982	280,415	11,838	4.14
General Over 5,000 kW ...	1974	8,343,998,594	87,017,570	101	7,059,220	1.04
	1975	8,436,625,506	99,672,120	101	6,960,912	1.18
	1976	9,134,224,598	130,508,806	112	7,147,281	1.43
	1977	9,549,367,883	178,935,412	115	7,011,283	1.87
	1978	9,853,962,963	190,760,474	120	6,988,626	1.94
	1979	10,254,591,261	216,438,880	119	7,151,040	2.11
	1980	9,678,858,443	231,026,403	122	6,693,463	2.39
	1981	9,667,130,048	252,980,769	118	6,713,285	2.62
	1982	9,532,967,341	282,432,162	120	6,675,747	2.96
	1983	9,861,695,941	312,646,773	118	6,905,950	3.17
	1984	10,538,116,870	358,148,852	121	7,348,757	3.40
Street Lighting	1974	528,418,006	7,376,508			1.40
	1975	586,670,947	8,439,527			1.44
	1976	608,288,454	10,490,524			1.72
	1977	617,494,280	13,429,128			2.17
	1978	630,757,605	14,305,257			2.27
	1979	647,160,888	15,894,416			2.46
	1980	657,393,343	18,266,009			2.78
	1981	665,282,032	20,404,086			3.07
	1982	667,153,365	22,629,985			3.39
	1983	668,616,358	24,456,306			3.66
	1984	669,492,926	26,662,336			3.98

Net Income was \$176 million compared to \$126 million in 1983. Of this, \$18 million was allocated to the retirement of debt and \$158 million was allocated to accumulated net income.

The sources of funds for the municipal electric utilities totalled \$326 million. This was comprised of \$271 million from operations, \$5 million from borrowing, \$44 million through contributions in aid of construction and a net decrease in other assets less other liabilities of \$6 million. Additions to fixed assets amounted to \$221 million, and the redemption of debt amounted to \$23 million. Working capital increased by \$82 million.

The total assets of the 319 municipal electrical utilities at December 31, 1984 amounted to \$4,176 million after deducting accumulated depreciation of \$868 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$1,526 million or 37% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated, with a few exceptions, are those at the end of 1983 rather than 1984. The reduction in the number of utilities from 320 in 1983 to 319 in 1984 is due to the fact that one utility elected to cease operations and transfer its customers and plant to Ontario Hydro's rural retail system.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office routine are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their account; that function is performed by the duly appointed auditor of each municipality.

Utility Changes—1984

<u>Effective Date</u>	<u>Old Status</u>	<u>New Status</u>
June 29, 1984	Braeside	Included in Arnprior Area

Municipal Electrical Utilities Financial

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers	294	9,879	1,511	450	1,860
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	200,152	8,884,179	1,113,015	306,045	1,077,318
Less: Accumulated Depreciation.....	66,198	2,524,560	529,620	136,424	489,611
Net fixed assets.....	133,954	6,359,619	583,395	169,621	587,707
CURRENT ASSETS					
Cash and Bank.....	53,374	276,072	189,220	112,638	138,301
Investments	—	850,000	3,000	—	250,000
Accounts Receivable.....	5,712	192,578	88,792	10,794	32,407
Unbilled Revenue.....	29,200	1,103,101	282,386	71,175	252,538
Inventory	—	358,006	70,151	1,378	59,775
Other	—	19,005	55	—	3,593
Total Current Assets.....	88,286	2,798,762	633,604	195,985	736,614
OTHER ASSETS	—	162,745	—	—	—
EQUITY IN ONTARIO HYDRO	171,133	3,609,595	959,826	223,746	938,792
TOTAL ASSETS	393,373	12,930,721	2,176,825	589,352	2,263,113
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	896,340	26,328	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	55,154	9,447	—	—
Total.....	—	841,186	16,881	—	—
LIABILITIES					
Current Liabilities	18,987	888,057	251,816	48,909	178,912
Other Liabilities	420	293,622	48,696	5,760	32,639
Total.....	19,407	1,181,679	300,512	54,669	211,551
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	1,089	1,415,490	27,656	12,460	16,857
Less Amortization	121	83,225	1,725	1,150	1,336
RESERVES	968	1,332,265	25,931	11,310	15,521
UTILITY EQUITY	201,865	5,965,996	873,675	299,627	1,097,249
EQUITY IN ONTARIO HYDRO	171,133	3,609,595	959,826	223,746	938,792
TOTAL DEBT, LIABILITIES & EQUITY...	393,373	12,930,721	2,176,825	589,352	2,263,113

Statements for the Year Ended December 31, 1984

Municipality	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers	294	9,879	1,511	450	1,860
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	161,545	4,445,861	473,867	192,509	838,743
Adjustment of prior years' service revenue	31,748	1,041,540	202,729	68,281	238,746
Adjustment of prior year's cost of power	(3,452)	(70,647)	(13,208)	(5,477)	(189)
Utility Equity, restated	189,841	5,416,754	663,388	255,313	1,077,300
Net income for year	12,025	549,241	211,825	44,315	19,946
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	1	(1,538)	(1)	3
UTILITY EQUITY, END OF YEAR	201,865	5,965,996	873,675	299,627	1,097,249
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	276,826	9,617,557	2,047,207	562,687	1,770,665
Other Operating Revenue	7,008	195,351	30,714	5,804	70,388
TOTAL REVENUE	283,834	9,812,908	2,077,921	568,491	1,841,053
EXPENSE					
Power Purchased	251,128	8,177,082	1,658,365	473,989	1,583,541
Local Generation	—	—	—	—	—
Operation and Maintenance	2,694	292,909	40,498	8,046	94,240
Billing and Collecting	7,036	204,848	47,142	10,964	53,784
Administration	3,172	195,576	58,506	19,061	52,334
Depreciation Less Amortization	7,779	280,244	37,140	12,116	37,208
Financial Expense	—	108,751	4,145	—	—
TOTAL EXPENSE	271,809	9,259,410	1,845,796	524,176	1,821,107
Income Before Extraordinary/ Unusual Items	12,025	553,498	232,125	44,315	19,946
Extraordinary/Unusual Item(s)	—	4,257	20,300	—	—
NET INCOME	12,025	549,241	211,825	44,315	19,946
Appropriation for Debt Retirement	—	50,612	8,597	—	—
Appropriation for Accumulated Net Income	12,025	498,629	203,228	44,315	19,946
Net Income	12,025	549,241	211,825	44,315	19,946

Municipal Electrical Utilities Financial

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers	1,625	363	2,982	1,586	117
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	1,667,314	236,676	2,127,803	1,486,246	62,416
Less: Accumulated Depreciation	623,625	115,334	774,884	462,894	29,694
Net fixed assets.....	1,043,689	121,342	1,352,919	1,023,352	32,722
CURRENT ASSETS					
Cash and Bank	62,993	42,115	412,983	242,613	10,232
Investments	—	—	—	—	—
Accounts Receivable	67,802	4,150	31,126	13,592	4,955
Unbilled Revenue	150,963	24,200	435,500	194,280	8,169
Inventory	29,721	3,905	67,150	3,705	—
Other	331	572	—	—	—
Total Current Assets	311,810	74,942	946,759	454,190	23,356
OTHER ASSETS	7,000	—	2,686	5,000	—
EQUITY IN ONTARIO HYDRO	587,071	138,054	1,730,053	662,998	45,728
TOTAL ASSETS	1,949,570	334,338	4,032,417	2,145,540	101,806
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	—	416,224	92,000	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	—	12,600	7,000	—
Total	—	—	403,624	85,000	—
LIABILITIES					
Current Liabilities	129,980	23,655	344,097	122,570	5,538
Other Liabilities	26,475	895	41,009	15,344	—
Total	156,455	24,550	385,106	137,914	5,538
DEFERRED CREDIT					
Contributions in Aid of					
Construction	41,089	18,890	39,609	302,094	—
Less Amortization	1,057	2,953	3,537	26,369	—
Total	40,032	15,937	36,072	275,725	—
RESERVES	—	—	—	—	—
UTILITY EQUITY	1,166,012	155,797	1,477,562	983,903	50,540
EQUITY IN ONTARIO HYDRO	587,071	138,054	1,730,053	662,998	45,728
TOTAL DEBT, LIABILITIES & EQUITY...	1,949,570	334,338	4,032,417	2,145,540	101,806

Statements for the Year Ended December 31, 1984

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers	1,625	363	2,982	1,586	117
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	942,789	115,427	944,870	721,513	39,680
Adjustment of prior years'					
service revenue.....	144,629	22,100	403,441	180,045	8,329
Adjustment of prior year's					
cost of power	(17,284)	(2,395)	(36,921)	(16,242)	(313)
Utility Equity, restated.....	1,070,134	135,132	1,311,390	885,316	47,696
Net income for year	95,878	20,664	166,170	98,588	2,843
Capital Contributions in respect of					
land/street lighting plant received in year....	—	—	—	—	—
Adjustments	—	1	2	(1)	1
UTILITY EQUITY, END OF YEAR	1,166,012	155,797	1,477,562	983,903	50,540
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	1,365,419	234,113	3,230,561	1,354,947	65,550
Other Operating Revenue	39,236	7,702	72,682	29,591	1,230
TOTAL REVENUE	1,404,655	241,815	3,303,243	1,384,538	66,780
EXPENSE					
Power Purchased	1,018,211	192,156	2,705,391	1,070,338	56,480
Local Generation	40,088	—	—	—	—
Operation and Maintenance	87,740	6,031	117,950	42,562	2,444
Billing and Collecting.....	64,953	7,296	56,323	49,455	2,184
Administration.....	38,664	6,343	136,066	65,157	330
Depreciation Less Amortization	54,382	9,325	67,468	48,230	2,499
Financial Expense.....	3,198	—	53,875	10,208	—
TOTAL EXPENSE.....	1,307,236	221,151	3,137,073	1,285,950	63,937
Income Before Extraordinary/					
Unusual Items.....	97,419	20,664	166,170	98,588	2,843
Extraordinary/Unusual Item(s)	1,541	—	—	—	—
NET INCOME.....	95,878	20,664	166,170	98,588	2,843
Appropriation for Debt Retirement.....	—	—	11,009	7,000	—
Appropriation for Accumulated Net Income.....	95,878	20,664	155,161	91,588	2,843
Net Income	95,878	20,664	166,170	98,588	2,843

Municipal Electrical Utilities Financial

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers	211	2,616	743	1,969	6,620
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	84,238	2,141,670	514,757	1,737,553	5,587,403
Less: Accumulated Depreciation.....	62,363	818,411	225,191	843,501	1,433,730
Net fixed assets.....	21,875	1,323,259	289,566	894,052	4,153,673
CURRENT ASSETS					
Cash and Bank.....	8,551	221,066	92,454	39,711	261,947
Investments	—	55,000	51,504	100,000	—
Accounts Receivable.....	2,853	105,974	38,418	46,714	795,555
Unbilled Revenue.....	13,700	463,104	108,489	249,267	382,194
Inventory	—	27,043	7,653	53,940	208,927
Other	—	1,688	2,725	7,841	2,445
Total Current Assets.....	25,104	873,875	301,243	497,473	1,651,068
OTHER ASSETS	—	1,414	—	8,091	5,383
EQUITY IN ONTARIO HYDRO	102,145	1,757,353	419,209	997,080	2,481,351
TOTAL ASSETS	149,124	3,955,901	1,010,018	2,396,696	8,291,475
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	65,000	69,500	—	468,020
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	65,000	69,500	—	468,020
Total	—	2,000	4,500	—	125,000
LIABILITIES					
Current Liabilities	10,137	323,417	78,448	204,024	755,098
Other Liabilities	—	49,005	1,509	84,614	27,393
Total	10,137	372,422	79,957	288,638	782,491
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	—	47,841	276	195,170	438,959
Less Amortization	—	3,067	45	27,043	19,594
RESERVES	—	44,774	231	168,127	419,365
UTILITY EQUITY	36,842	1,718,352	445,621	942,851	4,265,248
EQUITY IN ONTARIO HYDRO	102,145	1,757,353	419,209	997,080	2,481,351
TOTAL DEBT, LIABILITIES & EQUITY ...	149,124	3,955,901	1,010,018	2,396,696	8,291,475

Statements for the Year Ended December 31, 1984

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers	211	2,616	743	1,969	6,620
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	34,135	1,138,849	322,126	700,399	2,948,291
Adjustment of prior years'					
service revenue.....	12,600	464,752	103,678	212,887	601,647
Adjustment of prior year's					
cost of power	(1,756)	(6,210)	(6,050)	(1,782)	(39,437)
Utility Equity, restated.....	44,979	1,597,391	419,754	911,504	3,510,501
Net income for year	(8,137)	138,993	25,866	31,347	754,744
Capital Contributions in respect of					
land/street lighting plant received in year ...	—	—	—	—	—
Adjustments	—	(18,032)	1	—	3
UTILITY EQUITY, END OF YEAR	36,842	1,718,352	445,621	942,851	4,265,248
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	121,623	3,551,309	815,520	2,223,336	6,658,238
Other Operating Revenue	3,450	66,141	18,474	38,925	142,465
TOTAL REVENUE	125,073	3,617,450	833,994	2,262,261	6,800,703
EXPENSE					
Power Purchased	119,647	3,113,514	711,573	1,827,586	5,262,303
Local Generation	—	—	—	—	—
Operation and Maintenance	4,277	101,725	30,098	154,943	305,484
Billing and Collecting.....	3,319	105,995	17,198	90,387	141,651
Administration.....	2,054	58,914	13,878	100,191	99,323
Depreciation Less Amortization	3,913	85,649	18,908	55,546	175,144
Financial Expense.....	—	9,419	7,622	2,261	62,054
TOTAL EXPENSE	133,210	3,475,216	799,277	2,230,914	6,045,959
Income Before Extraordinary/					
Unusual Items.....	(8,137)	142,234	34,717	31,347	754,744
Extraordinary/Unusual Item(s)	—	3,241	8,851	—	—
NET INCOME.....	(8,137)	138,993	25,866	31,347	754,744
Appropriation for Debt Retirement.....	—	2,000	3,500	—	124,468
Appropriation for Accumulated Net Income.....	(8,137)	136,993	22,366	31,347	630,276
Net Income	(8,137)	138,993	25,866	31,347	754,744

Municipal Electrical Utilities Financial

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers	121	2,099	1,041	17,264	549
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	70,252	1,293,981	1,091,724	17,770,188	327,892
Less: Accumulated Depreciation.....	41,173	709,836	517,590	5,687,656	130,789
Net fixed assets.....	29,079	584,145	574,134	12,082,532	197,103
CURRENT ASSETS					
Cash and Bank.....	11,908	215,932	217,736	3,015,191	40,944
Investments	—	170,000	—	—	—
Accounts Receivable	1,296	53,776	49,263	764,649	15,523
Unbilled Revenue.....	8,802	280,416	140,672	2,541,145	66,826
Inventory	2,711	65,074	20,221	913,736	16,669
Other	—	2,675	—	41,412	—
Total Current Assets.....	24,717	787,873	427,892	7,276,133	139,962
OTHER ASSETS	744	16,040	19,670	135,690	—
EQUITY IN ONTARIO HYDRO	38,205	1,379,775	470,112	8,674,954	207,231
TOTAL ASSETS.....	92,745	2,767,833	1,491,808	28,169,309	544,296
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	3,600	33,000	19,670	711,283	10,000
Less Sinking Fund on					
Debentures	—	—	—	—	—
	3,600	33,000	19,670	711,283	10,000
Less Payments due within					
one year.....	400	2,750	1,181	96,638	3,000
Total	3,200	30,250	18,489	614,645	7,000
LIABILITIES					
Current Liabilities	8,125	235,923	146,340	2,539,653	45,939
Other Liabilities.....	450	—	1,069	167,978	5,426
Total	8,575	235,923	147,409	2,707,631	51,365
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	129	23,360	27,484	1,496,997	18,450
Less Amortization	129	3,456	3,564	115,468	738
	—	19,904	23,920	1,381,529	17,712
RESERVES	—	—	—	—	—
UTILITY EQUITY	42,765	1,101,981	831,878	14,790,550	260,988
EQUITY IN ONTARIO HYDRO	38,205	1,379,775	470,112	8,674,954	207,231
TOTAL DEBT, LIABILITIES & EQUITY...	92,745	2,767,833	1,491,808	28,169,309	544,296

Statements for the Year Ended December 31, 1984

Municipality	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers	121	2,099	1,041	17,264	549
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	38,136	770,741	633,853	11,459,908	170,318
Adjustment of prior years' service revenue	7,863	289,552	132,368	2,320,577	64,963
Adjustment of prior year's cost of power	(383)	(13,462)	(2,044)	(54,185)	(472)
Utility Equity, restated	45,616	1,046,831	764,177	13,726,300	234,809
Net income for year	3,386	55,152	67,703	1,022,919	26,801
Capital Contributions in respect of land/street lighting plant received in year	(1,650)	—	—	—	—
Adjustments	(4,587)	(2)	(2)	41,331	(622)
UTILITY EQUITY, END OF YEAR	42,765	1,101,981	831,878	14,790,550	260,988
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	75,884	2,257,756	1,151,127	19,314,896	501,547
Other Operating Revenue	450	41,784	33,915	548,856	7,330
TOTAL REVENUE	76,334	2,299,540	1,185,042	19,863,752	508,877
EXPENSE					
Power Purchased	59,907	1,966,309	898,869	16,432,783	406,896
Local Generation	—	—	69,431	—	—
Operation and Maintenance	1,515	108,457	33,854	821,131	26,453
Billing and Collecting	2,673	43,114	35,376	435,221	21,943
Administration	4,974	71,392	43,086	438,230	12,304
Depreciation Less Amortization	3,456	50,885	35,062	619,319	12,703
Financial Expense	423	4,231	1,661	94,149	1,777
TOTAL EXPENSE	72,948	2,244,388	1,117,339	18,840,833	482,076
Income Before Extraordinary/					
Unusual Items	3,386	55,152	67,703	1,022,919	26,801
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	3,386	55,152	67,703	1,022,919	26,801
Appropriation for Debt Retirement	400	2,750	—	88,214	3,000
Appropriation for Accumulated Net Income	2,986	52,402	67,703	934,705	23,801
Net Income	3,386	55,152	67,703	1,022,919	26,801

Municipal Electrical Utilities Financial

Municipality	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers	441	318	741	1,343	13,665
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	247,470	230,918	585,252	1,038,468	14,571,600
Less: Accumulated Depreciation.....	121,501	97,790	174,904	310,909	5,514,237
Net fixed assets.....	125,969	133,128	410,348	727,559	9,057,363
CURRENT ASSETS					
Cash and Bank	18,986	16,116	36,446	16,505	1,980,061
Investments	15,000	—	40,000	—	—
Accounts Receivable.....	18,420	8,255	4,106	35,195	897,915
Unbilled Revenue.....	41,650	30,517	72,822	129,000	1,378,868
Inventory	3,776	1,974	32,979	35,093	855,557
Other	—	—	300	2,000	—
Total Current Assets.....	97,832	56,862	186,653	217,793	5,112,401
OTHER ASSETS	—	—	—	—	168,476
EQUITY IN ONTARIO HYDRO	154,015	108,444	240,720	471,165	8,284,016
TOTAL ASSETS	377,816	298,434	837,721	1,416,517	22,622,256
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	3,000	—	—	1,843,728
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	3,000	—	—	1,843,728
	—	1,000	—	—	201,099
Total	—	2,000	—	—	1,642,629
LIABILITIES					
Current Liabilities	33,358	21,935	39,654	83,409	2,031,301
Other Liabilities.....	1,534	—	3,990	4,908	144,223
Total	34,892	21,935	43,644	88,317	2,175,524
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	19,835	1,174	128,652	13,338	430,551
Less Amortization	2,377	92	20,763	722	40,356
	17,458	1,082	107,889	12,616	390,195
RESERVES	—	—	—	—	—
UTILITY EQUITY	171,451	164,973	445,468	844,419	10,129,892
EQUITY IN ONTARIO HYDRO	154,015	108,444	240,720	471,165	8,284,016
TOTAL DEBT, LIABILITIES & EQUITY...	377,816	298,434	837,721	1,416,517	22,622,256

Statements for the Year Ended December 31, 1984

Municipality	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers	441	318	741	1,343	13,665
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	132,141	113,502	296,140	689,823	7,868,116
Adjustment of prior years' service revenue	40,250	31,039	83,447	125,000	1,231,561
Adjustment of prior year's cost of power	(6,843)	(914)	(2,898)	(17,095)	(98,247)
Utility Equity, restated	165,548	143,627	376,689	797,728	9,001,430
Net income for year	5,901	21,349	68,778	46,694	1,127,084
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	1,377
Adjustments	2	(3)	1	(3)	1
UTILITY EQUITY, END OF YEAR	171,451	164,973	445,468	844,419	10,129,892
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	356,084	254,371	509,955	1,100,802	17,109,887
Other Operating Revenue	7,297	3,284	17,757	16,974	609,090
TOTAL REVENUE	363,381	257,655	527,712	1,117,776	17,718,977
EXPENSE					
Power Purchased	307,807	202,854	383,386	876,920	14,445,143
Local Generation	—	—	—	—	—
Operation and Maintenance	12,194	4,503	26,958	104,536	695,296
Billing and Collecting	15,993	8,685	22,557	30,155	330,804
Administration	11,435	10,212	8,340	22,942	384,807
Depreciation Less Amortization	10,051	9,633	17,693	36,529	534,106
Financial Expense	—	419	—	—	201,737
TOTAL EXPENSE	357,480	236,306	458,934	1,071,082	16,591,893
Income Before Extraordinary/					
Unusual Items	5,901	21,349	68,778	46,694	1,127,084
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	5,901	21,349	68,778	46,694	1,127,084
Appropriation for Debt Retirement	—	1,000	—	—	184,010
Appropriation for Accumulated Net Income	5,901	20,349	68,778	46,694	943,074
Net Income	5,901	21,349	68,778	46,694	1,127,084

Municipal Electrical Utilities Financial

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers	352	666	1,574	334	404
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	391,656	346,413	1,097,828	177,403	290,141
Less: Accumulated Depreciation.....	114,312	154,913	556,081	93,681	123,021
Net fixed assets.....	277,344	191,500	541,747	83,722	167,120
CURRENT ASSETS					
Cash and Bank.....	43,623	73,323	43,482	17,776	58,434
Investments	—	—	250,000	3,000	—
Accounts Receivable.....	8,221	4,649	48,821	6,660	4,860
Unbilled Revenue.....	28,900	115,329	230,000	26,427	46,700
Inventory	2,347	—	13,006	4,144	6,071
Other	318	528	—	66	—
Total Current Assets.....	83,409	193,829	585,309	58,073	116,065
OTHER ASSETS	—	—	—	1,555	—
EQUITY IN ONTARIO HYDRO	191,961	414,898	742,982	168,727	261,306
TOTAL ASSETS	552,714	800,227	1,870,038	312,077	544,491
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	5,906	8,000	—	2,000	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	5,906	2,000	—	2,000	—
Total.....	—	6,000	—	—	—
LIABILITIES					
Current Liabilities	39,830	66,373	146,303	28,980	41,198
Other Liabilities.....	1,116	—	78,292	1,015	—
Total.....	40,946	66,373	224,595	29,995	41,198
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	20,301	5,322	4,564	3,831	32,419
Less Amortization	1,568	665	378	463	3,714
RESERVES.....	18,733	4,657	4,186	3,368	28,705
UTILITY EQUITY	301,074	308,299	898,275	109,987	213,282
EQUITY IN ONTARIO HYDRO	191,961	414,898	742,982	168,727	261,306
TOTAL DEBT, LIABILITIES & EQUITY...	552,714	800,227	1,870,038	312,077	544,491

Statements for the Year Ended December 31, 1984

Municipality	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers	352	666	1,574	334	404
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	248,907	151,234	624,151	67,724	167,303
Adjustment of prior years' service revenue	28,900	109,383	185,000	28,747	38,564
Adjustment of prior year's cost of power	(2,615)	(526)	(11,186)	(770)	(1,823)
Utility Equity, restated	275,192	260,091	797,965	95,701	204,044
Net income for year	25,882	48,208	100,311	15,240	9,238
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	(1)	(954)	—
UTILITY EQUITY, END OF YEAR	301,074	308,299	898,275	109,987	213,282
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	286,277	643,945	1,563,867	295,243	452,881
Other Operating Revenue	6,592	10,930	42,781	3,242	6,077
TOTAL REVENUE	292,869	654,875	1,606,648	298,485	458,958
EXPENSE					
Power Purchased	236,215	540,655	1,318,839	250,179	416,016
Local Generation	—	—	—	—	—
Operation and Maintenance	3,896	15,442	60,565	8,924	7,436
Billing and Collecting	7,215	25,977	28,523	7,434	9,352
Administration	4,699	9,565	54,671	8,960	6,748
Depreciation Less Amortization	13,886	14,015	43,191	7,199	10,105
Financial Expense	1,076	1,013	548	549	63
TOTAL EXPENSE	266,987	606,667	1,506,337	283,245	449,720
Income Before Extraordinary/ Unusual Items	25,882	48,208	100,311	15,240	9,238
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	25,882	48,208	100,311	15,240	9,238
Appropriation for Debt Retirement	5,906	2,000	—	2,000	—
Appropriation for Accumulated Net Income	19,976	46,208	100,311	13,240	9,238
Net Income	25,882	48,208	100,311	15,240	9,238

Municipal Electrical Utilities Financial

Municipality	Bobcaygeon	Bothwell	Bracebridge	Bradford	Braeside
Number of Customers	1,085	420	1,810	2,474	198
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	790,374	307,286	2,772,156	2,382,625	—
Less: Accumulated Depreciation	326,807	146,800	944,943	659,286	—
Net fixed assets	463,567	160,486	1,827,213	1,723,339	—
CURRENT ASSETS					
Cash and Bank	97,864	50,702	51,050	257,607	—
Investments	—	—	30,000	—	—
Accounts Receivable	4,356	9,589	29,921	110,744	—
Unbilled Revenue	158,100	35,800	249,093	227,370	—
Inventory	13,097	4,009	53,049	142,654	—
Other	553	—	4,210	355	—
Total Current Assets	273,970	100,100	417,323	738,730	—
OTHER ASSETS	5,779	—	3,821	9,126	—
EQUITY IN ONTARIO HYDRO	346,420	191,982	424,624	819,218	—
TOTAL ASSETS	1,089,736	452,568	2,672,981	3,290,413	—
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	124,000	—	—	350,000	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
	124,000	—	—	350,000	—
Less Payments due within					
one year	8,000	—	—	20,000	—
Total	116,000	—	—	330,000	—
LIABILITIES					
Current Liabilities	93,109	32,310	102,664	259,742	—
Other Liabilities	6,502	775	—	18,890	—
Total	99,611	33,085	102,664	278,632	—
DEFERRED CREDIT					
Contributions in Aid of					
Construction	11,640	5,451	63,293	96,019	—
Less Amortization	2,237	417	3,662	5,456	—
	9,403	5,034	59,631	90,563	—
RESERVES	—	—	—	—	—
UTILITY EQUITY	518,302	222,467	2,086,062	1,772,000	—
EQUITY IN ONTARIO HYDRO	346,420	191,982	424,624	819,218	—
TOTAL DEBT, LIABILITIES & EQUITY...	1,089,736	452,568	2,672,981	3,290,413	—

Statements for the Year Ended December 31, 1984

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Braeside
Number of Customers.....	1,085	420	1,810	2,474	198
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported.....	326,247	161,317	1,718,685	1,428,269	105,558
Adjustment of prior years'					
service revenue.....	138,500	35,500	187,263	223,660	64,287
Adjustment of prior year's					
cost of power.....	(12,028)	(3,626)	(7,628)	(14,189)	(4,691)
Utility Equity, restated.....	452,719	193,191	1,898,320	1,637,740	165,154
Net income for year.....	65,582	29,283	187,742	134,259	(961)
Capital Contributions in respect of					
land/street lighting plant received in year....	—	—	—	—	(3,033)
Adjustments.....	1	(7)	—	1	(161,160)
UTILITY EQUITY, END OF YEAR.....	518,302	222,467	2,086,062	1,772,000	—
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	991,390	351,156	1,639,369	2,152,080	354,962
Other Operating Revenue.....	12,656	14,587	25,433	57,325	1,972
TOTAL REVENUE.....	1,004,046	365,743	1,664,802	2,209,405	356,934
EXPENSE					
Power Purchased.....	793,878	282,915	872,815	1,697,857	332,340
Local Generation.....	—	—	258,389	—	—
Operation and Maintenance.....	19,634	11,938	99,104	119,290	4,881
Billing and Collecting.....	50,357	9,310	56,086	69,150	5,141
Administration.....	38,622	20,674	108,723	55,557	5,800
Depreciation Less Amortization.....	28,508	11,623	81,472	80,240	4,699
Financial Expense.....	7,465	—	471	53,052	1,144
TOTAL EXPENSE.....	938,464	336,460	1,477,060	2,075,146	354,005
Income Before Extraordinary/					
Unusual Items.....	65,582	29,283	187,742	134,259	2,929
Extraordinary/Unusual Item(s).....	—	—	—	—	3,890
NET INCOME.....	65,582	29,283	187,742	134,259	(961)
Appropriation for Debt Retirement.....	3,000	—	—	17,000	—
Appropriation for Accumulated Net Income.....	62,582	29,283	187,742	117,259	(961)
Net Income.....	65,582	29,283	187,742	134,259	(961)

Municipal Electrical Utilities Financial

Municipality.....	Brampton	Brantford	Brantford Twp.	Brechin	Brighton
Number of Customers	47,315	27,722	2,570	122	1,465
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	75,428,623	23,290,266	3,523,997	53,659	1,134,529
Less: Accumulated Depreciation.....	18,696,640	9,155,270	1,597,462	25,327	394,941
Net fixed assets.....	56,731,983	14,134,996	1,926,535	28,332	739,588
CURRENT ASSETS					
Cash and Bank	1,767,625	5,145	519,754	11,529	92,528
Investments	2,735,810	5,300,000	250,000	5,000	—
Accounts Receivable.....	8,616,725	1,545,695	99,531	5,828	39,368
Unbilled Revenue.....	2,501,775	2,165,000	532,419	10,700	153,966
Inventory	2,212,181	982,143	60,170	1,125	73,286
Other	26,799	—	23,041	167	440
Total Current Assets.....	17,860,915	9,997,983	1,484,915	34,349	359,588
OTHER ASSETS	128,766	296,997	135,076	1,466	7,777
EQUITY IN ONTARIO HYDRO	23,863,664	17,188,070	2,543,379	66,694	607,290
TOTAL ASSETS	98,585,328	41,618,046	6,089,905	130,841	1,714,243
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	23,617,557	335,997	137,232	—	41,000
Less Sinking Fund on					
Debentures	1,052,215	—	—	—	—
	22,565,342	335,997	137,232	—	41,000
Less Payments due within					
one year.....	1,228,251	33,503	18,350	—	4,000
Total	21,337,091	302,494	118,882	—	37,000
LIABILITIES					
Current Liabilities	7,591,014	3,727,860	385,710	8,318	144,756
Other Liabilities	229,291	375,211	57,369	546	18,122
Total	7,820,305	4,103,071	443,079	8,864	162,878
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	12,301,748	367,472	120,877	432	20,702
Less Amortization	983,579	37,603	7,277	36	1,491
	11,318,169	329,869	113,600	396	19,211
RESERVES	—	—	—	—	—
UTILITY EQUITY	34,246,099	19,694,542	2,870,965	54,887	887,864
EQUITY IN ONTARIO HYDRO	23,863,664	17,188,070	2,543,379	66,694	607,290
TOTAL DEBT, LIABILITIES & EQUITY...	98,585,328	41,618,046	6,089,905	130,841	1,714,243

Statements for the Year Ended December 31, 1984

Municipality.....	Brampton	Brantford	Brantford Twp.	Brechin	Brighton
Number of Customers	47,315	27,722	2,570	122	1,465
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	27,072,576	16,255,207	2,272,924	38,296	689,996
Adjustment of prior years' service revenue.....	1,933,898	2,100,000	499,740	12,004	156,107
Adjustment of prior year's cost of power	(360,541)	(111,507)	(2,840)	(1,277)	(10,369)
Utility Equity, restated.....	28,645,933	18,243,700	2,769,824	49,023	835,734
Net income for year	5,600,164	1,434,800	101,144	5,865	52,132
Capital Contributions in respect of land/street lighting plant received in year ...	—	16,047	—	—	—
Adjustments	2	(5)	(3)	(1)	(2)
UTILITY EQUITY, END OF YEAR.....	34,246,099	19,694,542	2,870,965	54,887	887,864
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	69,396,534	26,709,340	4,609,193	106,552	1,269,710
Other Operating Revenue	973,655	1,060,979	115,906	918	26,269
TOTAL REVENUE	70,370,189	27,770,319	4,725,099	107,470	1,295,979
EXPENSE					
Power Purchased	54,416,685	23,474,221	3,979,512	92,511	1,047,388
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	3,021,078	997,601	327,717	1,971	59,256
Billing and Collecting.....	1,432,682	523,841	78,561	3,504	41,401
Administration.....	969,302	435,595	92,929	1,455	53,381
Depreciation Less Amortization	2,072,624	862,242	131,695	2,164	38,815
Financial Expense.....	2,857,654	42,019	14,789	—	3,606
TOTAL EXPENSE.....	64,770,025	26,335,519	4,625,203	101,605	1,243,847
Income Before Extraordinary/ Unusual Items.....	5,600,164	1,434,800	99,896	5,865	52,132
Extraordinary/Unusual Item(s).....	—	—	(1,248)	—	—
NET INCOME.....	5,600,164	1,434,800	101,144	5,865	52,132
Appropriation for Debt Retirement.....	919,781	13,000	7,000	—	3,000
Appropriation for Accumulated Net Income.....	4,680,383	1,421,800	94,144	5,865	49,132
Net Income	5,600,164	1,434,800	101,144	5,865	52,132

Municipal Electrical Utilities Financial

Municipality	Brock	Brockville	Brussels	Burford	Burk's Falls
Number of Customers	1,995	8,049	452	464	456
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	1,111,458	7,100,322	221,127	347,069	363,533
Less: Accumulated Depreciation	452,652	2,507,769	87,093	176,374	132,260
Net fixed assets	658,806	4,592,553	134,034	170,695	231,273
CURRENT ASSETS					
Cash and Bank	106,118	1,161,111	45,388	17,143	61,890
Investments	—	—	—	—	15,000
Accounts Receivable	28,481	446,752	7,581	15,530	2,123
Unbilled Revenue	374,903	1,827,400	36,100	48,315	75,084
Inventory	32,404	355,494	2,382	8,767	5,128
Other	3,834	2,086	—	148	381
Total Current Assets	545,740	3,792,843	91,451	89,903	159,606
OTHER ASSETS	6,000	6,541	—	—	2,301
EQUITY IN ONTARIO HYDRO	916,978	5,653,306	237,005	228,781	229,968
TOTAL ASSETS	2,127,524	14,045,243	462,490	489,379	623,148
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	529,000	—	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	529,000	—	—	—
Total	—	469,000	—	—	—
LIABILITIES					
Current Liabilities	131,622	1,222,306	42,974	28,543	35,776
Other Liabilities	8,450	—	1,403	9,505	353
Total	140,072	1,222,306	44,377	38,048	36,129
DEFERRED CREDIT					
Contributions in Aid of					
Construction	1,755	75,280	15,950	5,123	55,523
Less Amortization	117	5,527	2,123	813	6,378
RESERVES	1,638	69,753	13,827	4,310	49,145
UTILITY EQUITY	1,068,836	6,630,878	167,281	218,240	307,906
EQUITY IN ONTARIO HYDRO	916,978	5,653,306	237,005	228,781	229,968
TOTAL DEBT, LIABILITIES & EQUITY	2,127,524	14,045,243	462,490	489,379	623,148

Statements for the Year Ended December 31, 1984

Municipality.....	Brock	Brockville	Brussels	Burford	Burk's Falls
Number of Customers	1,995	8,049	452	464	456
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	642,020	4,380,272	148,305	149,877	197,893
Adjustment of prior years*					
service revenue.....	222,637	1,580,100	39,019	45,056	85,200
Adjustment of prior year's					
cost of power	(22,463)	(50,435)	(3,271)	(3,360)	(2,506)
Utility Equity, restated.....	842,194	5,909,937	184,053	191,573	280,587
Net income for year	226,646	720,937	(16,774)	26,667	27,320
Capital Contributions in respect of					
land/street lighting plant received in year ...	—	—	—	—	—
Adjustments	(4)	4	2	—	(1)
UTILITY EQUITY, END OF YEAR	1,068,836	6,630,878	167,281	218,240	307,906
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	1,971,262	10,489,588	338,649	360,058	448,954
Other Operating Revenue	26,220	203,518	8,988	16,986	8,371
TOTAL REVENUE	1,997,482	10,693,106	347,637	377,044	457,325
EXPENSE					
Power Purchased	1,517,545	8,799,989	315,277	278,962	374,233
Local Generation	—	—	—	—	—
Operation and Maintenance	113,237	413,102	15,067	24,421	12,360
Billing and Collecting.....	54,182	199,329	10,741	11,567	15,798
Administration.....	47,977	221,002	15,579	21,534	15,643
Depreciation Less Amortization	37,862	257,216	7,747	13,639	11,971
Financial Expense.....	33	54,996	—	254	—
TOTAL EXPENSE	1,770,836	9,945,634	364,411	350,377	430,005
Income Before Extraordinary/ Unusual Items.....	226,646	747,472	(16,774)	26,667	27,320
Extraordinary/Unusual Item(s)	—	26,535	—	—	—
NET INCOME	226,646	720,937	(16,774)	26,667	27,320
Appropriation for Debt Retirement.....	—	27,000	—	—	—
Appropriation for Accumulated Net Income.....	226,646	693,937	(16,774)	26,667	27,320
Net Income	226,646	720,937	(16,774)	26,667	27,320

Municipal Electrical Utilities Financial

Municipality	Burlington	Cache Bay	Caledon	Caledonia	Cambridge N. Dumfries
Number of Customers	34,763	251	2,377	1,576	27,208
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	44,860,151	199,330	2,889,876	795,810	32,670,164
Less: Accumulated Depreciation	12,790,101	93,058	766,714	297,183	11,619,943
Net fixed assets	32,070,050	106,272	2,123,162	498,627	21,050,221
CURRENT ASSETS					
Cash and Bank	2,003,884	5,374	284,455	40,878	607,614
Investments	4,700,000	—	—	75,000	—
Accounts Receivable	3,661,867	17,791	27,687	12,880	2,496,266
Unbilled Revenue	3,889,734	24,561	320,304	145,645	2,968,177
Inventory	1,632,807	—	66,600	16,115	1,089,698
Other	139,318	—	2,100	1,098	1,800
Total Current Assets	16,027,610	47,726	701,146	291,616	7,163,555
OTHER ASSETS	1,081,370	—	1,519	—	334,525
EQUITY IN ONTARIO HYDRO	16,137,001	101,325	894,073	445,834	18,624,722
TOTAL ASSETS	65,316,031	255,323	3,719,900	1,236,077	47,173,023
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	3,573,071	—	73,000	—	3,386,210
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	3,573,071	—	73,000	—	3,386,210
one year	282,760	—	8,000	—	100,926
Total	3,290,311	—	65,000	—	3,285,284
LIABILITIES					
Current Liabilities	4,878,482	16,038	212,497	67,269	3,028,507
Other Liabilities	828,511	1,629	18,763	43,745	684,690
Total	5,706,993	17,667	231,260	111,014	3,713,197
DEFERRED CREDIT					
Contributions in Aid of					
Construction	2,751,340	1,090	79,606	24,691	1,843,933
Less Amortization	234,294	79	8,479	2,285	154,326
RESERVES	2,517,046	1,011	71,127	22,406	1,689,607
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	37,664,680	135,320	2,458,440	656,823	19,860,213
EQUITY IN ONTARIO HYDRO	16,137,001	101,325	894,073	445,834	18,624,722
TOTAL DEBT, LIABILITIES & EQUITY...	65,316,031	255,323	3,719,900	1,236,077	47,173,023

Statements for the Year Ended December 31, 1984

Municipality.....	Burlington	Cache Bay	Caledon	Caledonia	Cambridge N. Dumfries
Number of Customers	34,763	251	2,377	1,576	27,208
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	31,158,124	102,542	1,997,583	514,966	15,947,106
Adjustment of prior years'					
service revenue	3,568,009	23,521	292,409	127,231	2,745,810
Adjustment of prior year's					
cost of power	(142,322)	(2,492)	(20,782)	(6,637)	(161,866)
Utility Equity, restated.....	34,583,811	123,571	2,269,210	635,560	18,531,050
Net income for year	3,080,864	11,750	189,228	21,266	1,392,532
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	(63,371)
Adjustments	5	(1)	2	(3)	2
UTILITY EQUITY, END OF YEAR	37,664,680	135,320	2,458,440	656,823	19,860,213
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	41,986,807	203,771	2,837,303	917,694	32,740,380
Other Operating Revenue	1,940,290	4,292	45,639	39,509	879,417
TOTAL REVENUE	43,927,097	208,063	2,882,942	957,203	33,619,797
EXPENSE					
Power Purchased	34,837,696	175,086	2,360,818	752,033	27,627,122
Local Generation	—	—	—	—	—
Operation and Maintenance	2,177,048	3,665	104,602	59,366	1,445,410
Billing and Collecting.....	1,126,062	3,844	51,399	42,833	851,713
Administration.....	773,839	4,580	74,022	53,697	796,579
Depreciation Less Amortization	1,530,933	8,528	94,565	27,817	1,101,042
Financial Expense.....	400,655	610	8,308	191	405,399
TOTAL EXPENSE.....	40,846,233	196,313	2,693,714	935,937	32,227,265
Income Before Extraordinary/					
Unusual Items.....	3,080,864	11,750	189,228	21,266	1,392,532
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME.....	3,080,864	11,750	189,228	21,266	1,392,532
Appropriation for Debt Retirement.....	235,349	—	28,000	—	72,393
Appropriation for Accumulated Net Income.....	2,845,515	11,750	161,228	21,266	1,320,139
Net Income	3,080,864	11,750	189,228	21,266	1,392,532

Municipal Electrical Utilities Financial

Municipality.....	Campbellford	Capreol	Cardinal	Carleton Place	Casselman
Number of Customers	1,656	1,399	711	2,842	669
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	1,795,933	1,201,223	316,487	2,032,835	487,350
Less: Accumulated Depreciation.....	690,456	391,606	135,678	594,952	178,946
Net fixed assets.....	1,105,477	809,617	180,809	1,437,883	308,404
CURRENT ASSETS					
Cash and Bank	202,096	66,768	62,029	52,186	41,384
Investments	—	—	—	115,000	50,000
Accounts Receivable.....	39,659	49,448	13,117	107,318	36,699
Unbilled Revenue.....	180,385	159,851	45,445	408,365	88,861
Inventory	49,939	22,391	2,254	59,090	7,396
Other	—	—	—	1,019	—
Total Current Assets.....	472,079	298,458	122,845	742,978	224,340
OTHER ASSETS	874	27,611	—	—	—
EQUITY IN ONTARIO HYDRO	464,554	565,449	257,415	1,348,864	308,039
TOTAL ASSETS	2,042,984	1,701,135	561,069	3,529,725	840,783
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	60,000	—	—	—	16,000
Less Sinking Fund on					
Debentures	—	—	—	—	—
	60,000	—	—	—	16,000
Less Payments due within					
one year	30,000	—	—	—	6,000
Total	30,000	—	—	—	10,000
LIABILITIES					
Current Liabilities	145,230	130,250	30,331	187,238	89,360
Other Liabilities.....	34,961	20,737	2,648	15,541	2,350
Total	180,191	150,987	32,979	202,779	91,710
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	88,671	10,982	12,586	68,744	19,566
Less Amortization	30,757	1,500	1,222	9,313	2,884
	57,914	9,482	11,364	59,431	16,682
RESERVES	—	—	—	—	—
UTILITY EQUITY	1,310,325	975,217	259,311	1,918,651	414,352
EQUITY IN ONTARIO HYDRO	464,554	565,449	257,415	1,348,864	308,039
TOTAL DEBT, LIABILITIES & EQUITY...	2,042,984	1,701,135	561,069	3,529,725	840,783

Statements for the Year Ended December 31, 1984

Municipality	Campbellford	Capreol	Cardinal	Carleton Place	Casselman
Number of Customers	1,656	1,399	711	2,842	669
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	941,519	766,027	194,691	1,374,466	319,169
Adjustment of prior years'					
service revenue	161,086	166,605	46,656	400,043	98,349
Adjustment of prior year's					
cost of power	(8,115)	(9,508)	(3,867)	(10,527)	(10,793)
Utility Equity, restated	1,094,490	923,124	237,480	1,763,982	406,725
Net income for year	215,836	52,094	21,828	154,667	7,627
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(1)	3	2	—
UTILITY EQUITY, END OF YEAR	1,310,325	975,217	259,311	1,918,651	414,352
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,318,520	1,224,450	372,009	2,274,659	771,750
Other Operating Revenue	50,928	17,376	6,984	39,117	14,075
TOTAL REVENUE	1,369,448	1,241,826	378,993	2,313,776	785,825
EXPENSE					
Power Purchased	848,086	960,618	321,190	1,835,733	709,237
Local Generation	34,039	—	—	—	—
Operation and Maintenance	78,541	81,955	9,291	112,750	7,453
Billing and Collecting	48,445	54,252	7,561	89,340	21,430
Administration	85,666	49,538	7,085	58,122	20,140
Depreciation Less Amortization	45,642	42,438	11,934	63,096	17,871
Financial Expense	13,193	931	104	68	2,067
TOTAL EXPENSE	1,153,612	1,189,732	357,165	2,159,109	778,198
Income Before Extraordinary/ Unusual Items	215,836	52,094	21,828	154,667	7,627
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	215,836	52,094	21,828	154,667	7,627
Appropriation for Debt Retirement	55,000	—	—	—	7,000
Appropriation for Accumulated Net Income	160,836	52,094	21,828	154,667	627
Net Income	215,836	52,094	21,828	154,667	7,627

Municipal Electrical Utilities Financial

Municipality.....	Cayuga	Chalk River	Chapleau Twp.	Chatham	Chatsworth
Number of Customers	516	366	1,238	14,401	189
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	303,959	273,583	1,070,737	12,910,954	117,899
Less: Accumulated Depreciation.....	180,625	115,341	262,946	4,132,993	45,934
Net fixed assets.....	123,334	158,242	807,791	8,777,961	71,965
CURRENT ASSETS					
Cash and Bank.....	11,986	51,548	64,612	624,264	22,116
Investments	10,000	—	100,000	499,193	—
Accounts Receivable.....	18,745	27,570	20,012	1,084,602	7,221
Unbilled Revenue.....	33,872	43,255	193,239	1,176,677	18,675
Inventory	12,158	2,671	68,899	670,296	1,353
Other	71	—	—	10,951	—
Total Current Assets.....	86,832	125,044	446,762	4,065,983	49,365
OTHER ASSETS	—	—	2,100	82,267	2,000
EQUITY IN ONTARIO HYDRO	201,230	140,713	474,564	8,755,881	98,523
TOTAL ASSETS	411,396	423,999	1,731,217	21,682,092	221,853
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	3,000	88,954	82,267	20,000
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	3,000	88,954	82,267	20,000
Total	—	1,000	9,495	7,735	5,000
LIABILITIES					
Current Liabilities	26,378	64,972	117,676	1,235,772	36,753
Other Liabilities.....	17,460	1,910	60,746	—	274
Total	43,838	66,882	178,422	1,235,772	37,027
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	—	34,677	25,041	80,590	7,718
Less Amortization	—	1,445	2,288	8,495	302
RESERVES.....	—	33,232	22,753	72,095	7,416
UTILITY EQUITY	166,328	181,172	976,019	11,543,812	63,887
EQUITY IN ONTARIO HYDRO	201,230	140,713	474,564	8,755,881	98,523
TOTAL DEBT, LIABILITIES & EQUITY...	411,396	423,999	1,731,217	21,682,092	221,853

Statements for the Year Ended December 31, 1984

Municipality	Cayuga	Chalk River	Chapleau Twp.	Chatham	Chatsworth
Number of Customers	516	366	1,238	14,401	189
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	141,372	118,652	717,627	9,559,042	45,596
Adjustment of prior years'					
service revenue	32,178	41,415	190,133	1,058,500	18,116
Adjustment of prior year's					
cost of power	(4,275)	(1,778)	(12,633)	(67,916)	(2,321)
Utility Equity, restated	169,275	158,289	895,127	10,549,626	61,391
Net income for year	(2,946)	22,885	80,893	994,186	2,498
Capital Contributions in respect of					
land/street lighting plant received in year ...	—	—	—	—	—
Adjustments	(1)	(2)	(1)	—	(2)
UTILITY EQUITY, END OF YEAR	166,328	181,172	976,019	11,543,812	63,887
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	371,206	305,071	1,388,331	16,275,253	161,832
Other Operating Revenue	16,959	7,155	28,889	226,816	2,088
TOTAL REVENUE	388,165	312,226	1,417,220	16,502,069	163,920
EXPENSE					
Power Purchased	318,387	252,257	1,074,735	13,444,012	144,573
Local Generation	—	—	—	—	—
Operation and Maintenance	18,103	10,473	66,072	1,032,641	2,919
Billing and Collecting	24,761	7,800	69,897	362,222	4,261
Administration	18,666	8,739	73,959	261,550	2,909
Depreciation Less Amortization	11,079	9,688	35,652	400,304	4,335
Financial Expense	115	384	16,012	7,154	2,425
TOTAL EXPENSE	391,111	289,341	1,336,327	15,507,883	161,422
Income Before Extraordinary/ Unusual Items	(2,946)	22,885	80,893	994,186	2,498
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	(2,946)	22,885	80,893	994,186	2,498
Appropriation for Debt Retirement	—	1,000	21,257	—	—
Appropriation for Accumulated Net Income	(2,946)	21,885	59,636	994,186	2,498
Net Income	(2,946)	22,885	80,893	994,186	2,498

Municipal Electrical Utilities Financial

Municipality.....	Chesley	Chesterville	Clifford	Clinton	Cobden
Number of Customers	876	627	318	1,438	496
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	683,461	548,083	190,176	1,124,913	207,305
Less: Accumulated Depreciation.....	255,797	175,650	75,012	479,189	96,359
Net fixed assets.....	427,664	372,433	115,164	645,724	110,946
CURRENT ASSETS					
Cash and Bank.....	45,429	153,905	21,836	80,683	64,670
Investments	—	—	20,000	30,000	—
Accounts Receivable	22,768	15,386	4,175	27,742	38,506
Unbilled Revenue.....	131,055	119,932	26,000	178,500	52,745
Inventory	9,751	7,457	5,139	44,927	305
Other	641	3,348	96	1,879	—
Total Current Assets.....	209,644	300,028	77,246	363,731	156,226
OTHER ASSETS	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	505,121	513,228	144,713	749,649	198,680
TOTAL ASSETS	1,142,429	1,185,689	337,123	1,759,104	465,852
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	57,000	—	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	57,000	—	—	—
Total	—	7,000	—	—	—
LIABILITIES					
Current Liabilities	62,344	103,416	17,139	106,791	66,381
Other Liabilities.....	4,100	3,400	400	41,966	1,815
Total	66,444	106,816	17,539	148,757	68,196
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	22,120	39,249	5,528	14,321	883
Less Amortization	2,660	4,367	461	905	100
RESERVES	19,460	34,882	5,067	13,416	783
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	551,404	480,763	169,804	847,282	198,193
TOTAL DEBT, LIABILITIES & EQUITY...	505,121	513,228	144,713	749,649	198,680
TOTAL DEBT, LIABILITIES & EQUITY...	1,142,429	1,185,689	337,123	1,759,104	465,852

Statements for the Year Ended December 31, 1984

Municipality.....	Chesley	Chesterville	Clifford	Clinton	Cobden
Number of Customers	876	627	318	1,438	496
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	381,662	305,723	136,961	663,447	140,947
Adjustment of prior years' service revenue	120,957	124,426	29,000	164,800	44,960
Adjustment of prior year's cost of power	(10,894)	(3,460)	(2,004)	(6,261)	(3,342)
Utility Equity, restated	491,725	426,689	163,957	821,986	182,565
Net income for year	59,681	54,072	5,848	25,297	16,488
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	2	(1)	(1)	(860)
UTILITY EQUITY, END OF YEAR	551,404	480,763	169,804	847,282	198,193
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	805,322	927,541	238,078	1,117,131	367,829
Other Operating Revenue	12,785	17,194	3,458	31,928	8,399
TOTAL REVENUE	818,107	944,735	241,536	1,149,059	376,228
EXPENSE					
Power Purchased	657,158	819,609	198,919	923,105	313,825
Local Generation	—	—	—	—	—
Operation and Maintenance	36,885	16,779	10,094	73,356	9,434
Billing and Collecting	25,280	13,147	9,551	25,997	12,894
Administration	14,660	14,682	9,490	61,918	14,919
Depreciation Less Amortization	24,251	19,476	7,601	39,386	8,472
Financial Expense	192	6,970	33	—	196
TOTAL EXPENSE	758,426	890,663	235,688	1,123,762	359,740
Income Before Extraordinary/ Unusual Items	59,681	54,072	5,848	25,297	16,488
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	59,681	54,072	5,848	25,297	16,488
Appropriation for Debt Retirement	—	6,000	—	—	—
Appropriation for Accumulated Net Income	59,681	48,072	5,848	25,297	16,488
Net Income	59,681	54,072	5,848	25,297	16,488

Municipal Electrical Utilities Financial

Municipality	Cobourg	Cochrane	Colborne	Coldwater	Collingwood
Number of Customers	5,082	2,024	793	495	5,445
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	4,163,110	2,015,433	706,069	400,835	4,298,924
Less: Accumulated Depreciation	1,882,621	662,982	218,924	124,248	1,427,645
Net fixed assets	2,280,489	1,352,451	487,145	276,587	2,871,279
CURRENT ASSETS					
Cash and Bank	448,763	58,977	3,911	—	977,451
Investments	1,000,000	240,000	—	—	—
Accounts Receivable	222,425	53,466	51,779	7,267	407,778
Unbilled Revenue	663,800	252,336	145,320	80,788	550,142
Inventory	125,657	64,261	23,256	2,984	181,374
Other	11,364	22	—	1,391	434,957
Total Current Assets	2,472,009	669,062	224,266	92,430	2,551,702
OTHER ASSETS	—	—	1,644	3,825	11,718
EQUITY IN ONTARIO HYDRO	3,755,569	968,321	359,848	275,064	3,582,163
TOTAL ASSETS	8,508,067	2,989,834	1,072,903	647,906	9,016,862
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	406,000	76,666	130,077	53,433
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	406,000	76,666	130,077	53,433
Total	—	406,000	76,666	130,077	53,433
LIABILITIES					
Current Liabilities	737,787	219,340	59,926	56,440	800,368
Other Liabilities	102,651	68,792	8,279	2,055	165,069
Total	840,438	288,132	68,205	58,495	965,437
DEFERRED CREDIT					
Contributions in Aid of					
Construction	23,543	36,910	29,809	11,578	161,491
Less Amortization	2,321	1,812	2,236	1,132	13,622
Total	21,222	35,098	27,573	10,446	147,869
RESERVES	—	—	—	—	—
UTILITY EQUITY	3,890,838	1,310,283	544,611	178,420	4,286,393
EQUITY IN ONTARIO HYDRO	3,755,569	968,321	359,848	275,064	3,582,163
TOTAL DEBT, LIABILITIES & EQUITY	8,508,067	2,989,834	1,072,903	647,906	9,016,862

Statements for the Year Ended December 31, 1984

Municipality	Cobourg	Cochrane	Colborne	Coldwater	Collingwood
Number of Customers	5,082	2,024	793	495	5,445
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	2,812,879	1,027,609	384,520	99,431	2,935,905
Adjustment of prior years'					
service revenue	605,610	268,725	135,952	79,171	1,228,117
Adjustment of prior year's					
cost of power	(50,099)	(10,483)	(4,687)	(5,035)	(62,908)
Utility Equity, restated	3,368,390	1,285,851	515,785	173,567	4,101,114
Net income for year	522,445	24,431	27,776	4,850	185,280
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	1,049	—	—
Adjustments	3	1	1	3	(1)
UTILITY EQUITY, END OF YEAR	3,890,838	1,310,283	544,611	178,420	4,286,393
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	6,808,747	2,191,772	725,173	442,083	7,333,248
Other Operating Revenue	227,576	47,779	18,616	8,267	186,471
TOTAL REVENUE	7,036,323	2,239,551	743,789	450,350	7,519,719
EXPENSE					
Power Purchased	5,923,961	1,804,167	589,845	378,217	6,634,534
Local Generation	—	—	—	—	—
Operation and Maintenance	194,088	156,689	19,190	12,451	271,488
Billing and Collecting	132,321	54,644	28,325	9,116	123,696
Administration	86,762	85,826	43,002	13,247	108,831
Depreciation Less Amortization	176,746	67,894	27,384	16,030	154,609
Financial Expense	—	45,900	8,267	16,439	13,418
TOTAL EXPENSE	6,513,878	2,215,120	716,013	445,500	7,306,576
Income Before Extraordinary/					
Unusual Items	522,445	24,431	27,776	4,850	213,143
Extraordinary/Unusual Item(s)	—	—	—	—	27,863
NET INCOME	522,445	24,431	27,776	4,850	185,280
Appropriation for Debt Retirement	—	16,000	7,680	4,642	30,992
Appropriation for Accumulated Net Income	522,445	8,431	20,096	208	154,288
Net Income	522,445	24,431	27,776	4,850	185,280

Municipal Electrical Utilities Financial

Municipality.....	Comber	Coniston	Cookstown	Cottam	Creemore
Number of Customers	282	910	421	348	516
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	228,642	462,121	225,943	271,256	333,823
Less: Accumulated Depreciation.....	108,260	188,545	78,258	98,107	129,624
Net fixed assets.....	120,382	273,576	147,685	173,149	204,199
CURRENT ASSETS					
Cash and Bank	42,856	24,196	27,540	28,277	29,353
Investments	13,955	21,000	—	12,000	—
Accounts Receivable	5,773	18,593	3,960	2,647	18,370
Unbilled Revenue	29,100	107,790	50,063	45,100	65,807
Inventory	5,274	26,202	4,791	—	10,141
Other	—	1,806	1,931	—	998
Total Current Assets.....	96,958	199,587	88,285	88,024	124,669
OTHER ASSETS	—	—	—	6,651	1,883
EQUITY IN ONTARIO HYDRO	153,633	289,920	158,915	111,360	218,060
TOTAL ASSETS	370,973	763,083	394,885	379,184	548,811
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	—	—	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	—	—
Total	—	—	—	—	—
LIABILITIES					
Current Liabilities	20,610	53,267	24,060	28,290	34,330
Other Liabilities	—	6,293	370	6,651	1,687
Total	20,610	59,560	24,430	34,941	36,017
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	32,187	11,731	8,400	1,336	11,000
Less Amortization	3,089	1,390	641	91	1,615
RESERVES	29,098	10,341	7,759	1,245	9,385
UTILITY EQUITY	167,632	403,262	203,781	231,638	285,349
EQUITY IN ONTARIO HYDRO	153,633	289,920	158,915	111,360	218,060
TOTAL DEBT, LIABILITIES & EQUITY	370,973	763,083	394,885	379,184	548,811

Statements for the Year Ended December 31, 1984

Municipality	Comber	Coniston	Cookstown	Cottam	Creemore
Number of Customers	282	910	421	348	516
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	130,250	298,083	155,457	184,326	199,257
Adjustment of prior years'					
service revenue	29,156	104,557	46,347	39,200	64,804
Adjustment of prior year's					
cost of power	(2,117)	(6,462)	(5,254)	(4,971)	(5,949)
Utility Equity, restated	157,289	396,178	196,550	218,555	258,112
Net income for year	10,342	7,082	7,232	13,082	27,235
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	2	(1)	1	2
UTILITY EQUITY, END OF YEAR	167,632	403,262	203,781	231,638	285,349
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	234,012	618,042	311,887	230,006	442,808
Other Operating Revenue	4,162	10,241	8,434	5,045	8,858
TOTAL REVENUE	238,174	628,283	320,321	235,051	451,666
EXPENSE					
Power Purchased	190,681	537,944	273,961	185,139	364,268
Local Generation	—	—	—	—	—
Operation and Maintenance	6,828	17,474	7,842	3,635	7,723
Billing and Collecting	5,558	18,683	14,212	14,675	24,907
Administration	17,025	29,686	8,366	8,858	14,510
Depreciation Less Amortization	7,740	17,342	8,708	9,348	12,586
Financial Expense	—	72	—	314	437
TOTAL EXPENSE	227,832	621,201	313,089	221,969	424,431
Income Before Extraordinary/ Unusual Items	10,342	7,082	7,232	13,082	27,235
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	10,342	7,082	7,232	13,082	27,235
Appropriation for Debt Retirement	—	—	—	—	—
Appropriation for Accumulated Net Income	10,342	7,082	7,232	13,082	27,235
Net Income	10,342	7,082	7,232	13,082	27,235

Municipal Electrical Utilities Financial

Municipality.....	Dashwood	Deep River	Delaware	Delhi	Deseronto
Number of Customers	205	1,771	184	1,866	682
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	98,912	2,248,708	124,437	1,212,368	453,200
Less: Accumulated Depreciation.....	38,751	910,510	48,375	457,635	229,214
Net fixed assets.....	60,161	1,338,198	76,062	754,733	223,986
CURRENT ASSETS					
Cash and Bank.....	27,362	310,153	8,114	70,559	16,936
Investments	—	—	10,000	70,882	25,000
Accounts Receivable	2,161	54,831	3,203	8,598	38,234
Unbilled Revenue.....	19,500	469,541	27,500	270,000	91,777
Inventory	—	69,102	—	79,252	33,761
Other	—	968	—	827	—
Total Current Assets.....	49,023	904,595	48,817	500,118	205,708
OTHER ASSETS	—	2,119	—	2,404	—
EQUITY IN ONTARIO HYDRO	118,433	1,053,795	83,296	753,135	410,889
TOTAL ASSETS	227,617	3,298,707	208,175	2,010,390	840,583
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	274,000	—	193,000	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	43,000	—	30,000	—
Total	—	231,000	—	163,000	—
LIABILITIES					
Current Liabilities	11,550	380,811	11,029	199,792	67,226
Other Liabilities.....	—	31,013	300	40,035	2,952
Total	11,550	411,824	11,329	239,827	70,178
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	314	50,619	6,540	1,540	39,507
Less Amortization	24	5,164	576	204	1,928
RESERVES	290	45,455	5,964	1,336	37,579
UTILITY EQUITY	97,344	1,556,633	107,586	853,092	321,937
EQUITY IN ONTARIO HYDRO	118,433	1,053,795	83,296	753,135	410,889
TOTAL DEBT, LIABILITIES & EQUITY...	227,617	3,298,707	208,175	2,010,390	840,583

Statements for the Year Ended December 31, 1984

Municipality.....	Dashwood	Deep River	Delaware	Delhi	Deseronto
Number of Customers	205	1,771	184	1,866	682
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	77,589	983,562	67,708	494,361	223,170
Adjustment of prior years'					
service revenue	19,445	444,564	26,656	246,000	106,852
Adjustment of prior year's					
cost of power	(535)	(12,635)	(2,582)	(5,571)	1,157
Utility Equity, restated	96,499	1,415,491	91,782	734,790	331,179
Net income for year	837	141,143	15,807	118,297	(9,239)
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	8	(1)	(3)	5	(3)
UTILITY EQUITY, END OF YEAR	97,344	1,556,633	107,586	853,092	321,937
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	143,880	2,398,583	148,891	1,474,325	684,717
Other Operating Revenue	1,602	55,021	2,322	66,433	29,003
TOTAL REVENUE	145,482	2,453,604	151,213	1,540,758	713,720
EXPENSE					
Power Purchased	129,428	1,940,274	120,971	1,091,113	561,867
Local Generation	—	—	—	—	—
Operation and Maintenance	1,031	119,853	1,329	98,128	29,693
Billing and Collecting	7,994	64,423	4,222	72,407	35,337
Administration	2,370	65,392	4,135	85,154	56,226
Depreciation Less Amortization	3,822	81,792	4,749	45,403	16,229
Financial Expense	—	42,988	—	30,256	1,405
TOTAL EXPENSE	144,645	2,314,722	135,406	1,422,461	700,757
Income Before Extraordinary/ Unusual Items	837	138,882	15,807	118,297	12,963
Extraordinary/Unusual Item(s)	—	(2,261)	—	—	22,202
NET INCOME	837	141,143	15,807	118,297	(9,239)
Appropriation for Debt Retirement	—	40,000	—	27,000	—
Appropriation for Accumulated Net Income	837	101,143	15,807	91,297	(9,239)
Net Income	837	141,143	15,807	118,297	(9,239)

Municipal Electrical Utilities Financial

Municipality.....	Drayton	Dresden	Dryden	Dublin	Dundalk
Number of Customers.....	333	1,099	2,731	129	608
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	256,941	812,694	2,880,080	94,893	367,813
Less: Accumulated Depreciation.....	93,365	291,539	1,068,877	53,240	131,464
Net fixed assets.....	163,576	521,155	1,811,203	41,653	236,349
CURRENT ASSETS					
Cash and Bank.....	10,457	135,889	11,563	15,098	60,671
Investments.....	—	—	—	—	35,000
Accounts Receivable.....	6,390	45,279	62,855	755	29,543
Unbilled Revenue.....	48,000	118,300	510,272	12,072	103,851
Inventory.....	11,014	18,906	273,298	—	22,094
Other.....	—	—	—	—	5,420
Total Current Assets.....	75,861	318,374	857,988	27,925	256,579
OTHER ASSETS	—	—	48,060	—	—
EQUITY IN ONTARIO HYDRO	184,651	662,230	1,074,485	89,140	314,959
TOTAL ASSETS	424,088	1,501,759	3,791,736	158,718	807,887
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	10,169	—	—	15,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	7,400	—	—	7,000
Total.....	—	2,769	—	—	8,000
LIABILITIES					
Current Liabilities.....	10,686	86,998	307,154	12,288	66,610
Other Liabilities.....	745	11,959	71,804	910	3,597
Total.....	11,431	98,957	378,958	13,198	70,207
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	10,279	40,805	174,610	671	—
Less Amortization.....	1,783	3,684	17,580	60	—
RESERVES.....	8,496	37,121	157,030	611	—
UTILITY EQUITY.....	219,510	700,682	2,181,263	55,769	414,721
EQUITY IN ONTARIO HYDRO	184,651	662,230	1,074,485	89,140	314,959
TOTAL DEBT, LIABILITIES & EQUITY...	424,088	1,501,759	3,791,736	158,718	807,887

Statements for the Year Ended December 31, 1984

Municipality.....	Drayton	Dresden	Dryden	Dublin	Dundalk
Number of Customers	333	1,099	2,731	129	608
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	152,209	547,378	1,701,393	39,318	297,639
Adjustment of prior years' service revenue.....	31,000	106,877	466,231	11,613	88,554
Adjustment of prior year's cost of power	(4,072)	(13,636)	(18,741)	(119)	(5,962)
Utility Equity, restated.....	179,137	640,619	2,148,883	50,812	380,231
Net income for year	40,372	60,062	32,381	4,958	34,492
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	1	(1)	(1)	(2)
UTILITY EQUITY, END OF YEAR	219,510	700,682	2,181,263	55,769	414,721
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	308,304	1,199,388	2,588,880	130,397	653,035
Other Operating Revenue	4,975	26,576	58,567	1,358	15,544
TOTAL REVENUE	313,279	1,225,964	2,647,447	131,755	668,579
EXPENSE					
Power Purchased	241,227	998,147	2,058,387	112,692	569,128
Local Generation	—	—	—	—	—
Operation and Maintenance	6,671	38,346	340,968	738	14,261
Billing and Collecting.....	7,592	33,674	54,650	5,490	25,852
Administration.....	5,381	68,718	84,263	3,915	9,041
Depreciation Less Amortization	9,852	25,337	101,441	3,962	13,519
Financial Expense.....	2,184	1,680	—	—	2,286
TOTAL EXPENSE.....	272,907	1,165,902	2,639,709	126,797	634,087
Income Before Extraordinary/ Unusual Items.....	40,372	60,062	7,738	4,958	34,492
Extraordinary/Unusual Item(s)	—	—	(24,643)	—	—
NET INCOME.....	40,372	60,062	32,381	4,958	34,492
Appropriation for Debt Retirement.....	—	6,324	—	—	6,000
Appropriation for Accumulated Net Income.....	40,372	53,738	32,381	4,958	28,492
Net Income.....	40,372	60,062	32,381	4,958	34,492

Municipal Electrical Utilities Financial

Municipality.....	Dundas	Dunnville	Durham	Dutton	East York
Number of Customers	6,808	2,211	1,055	454	25,056
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	6,840,778	2,259,693	982,327	344,150	23,731,432
Less: Accumulated Depreciation.....	2,568,933	601,702	336,182	131,813	9,357,100
Net fixed assets.....	4,271,845	1,657,991	646,145	212,337	14,374,332
CURRENT ASSETS					
Cash and Bank	1,194,501	30,272	63,722	33,065	431,294
Investments	—	—	—	—	2,267,336
Accounts Receivable	213,326	26,852	33,432	23,184	2,847,164
Unbilled Revenue.....	664,031	335,348	96,605	21,800	919,000
Inventory	216,939	168,249	9,692	16,378	1,364,706
Other	2,939	—	618	—	268,369
Total Current Assets.....	2,291,736	560,721	204,069	94,427	8,097,869
OTHER ASSETS	2,500	—	5,000	3,545	454,880
EQUITY IN ONTARIO HYDRO	3,169,488	1,231,541	549,135	181,448	18,825,269
TOTAL ASSETS	9,735,569	3,450,253	1,404,349	491,757	41,752,350
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	384,000	151,000	—	—	2,285,647
Less Sinking Fund on					
Debentures	—	—	—	—	1,392,043
	384,000	151,000	—	—	893,604
Less Payments due within					
one year.....	59,000	151,000	—	—	41,718
Total	325,000	—	—	—	851,886
LIABILITIES					
Current Liabilities	521,289	282,549	66,866	40,565	2,993,789
Other Liabilities	238,440	41,750	21,774	3,545	479,387
Total	759,729	324,299	88,640	44,110	3,473,176
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	391,437	47,716	23,474	26,080	455,565
Less Amortization	32,561	4,640	4,057	3,002	43,611
	358,876	43,076	19,417	23,078	411,954
RESERVES	—	—	—	—	—
UTILITY EQUITY	5,122,476	1,851,337	747,157	243,121	18,190,065
EQUITY IN ONTARIO HYDRO	3,169,488	1,231,541	549,135	181,448	18,825,269
TOTAL DEBT, LIABILITIES & EQUITY...	9,735,569	3,450,253	1,404,349	491,757	41,752,350

Statements for the Year Ended December 31, 1984

Municipality	Dundas	Dunnville	Durham	Dutton	East York
Number of Customers	6,808	2,211	1,055	454	25,056
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	4,016,875	1,456,606	583,904	208,626	15,558,476
Adjustment of prior years'					
service revenue	550,008	312,293	112,172	29,750	925,475
Adjustment of prior year's					
cost of power	(23,579)	(2,451)	(6,454)	(2,596)	(122,808)
Utility Equity, restated	4,543,304	1,766,448	689,622	235,780	16,361,143
Net income for year	579,174	84,888	57,537	7,342	1,829,397
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	1	(2)	(1)	(475)
UTILITY EQUITY, END OF YEAR	5,122,476	1,851,337	747,157	243,121	18,190,065
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	5,925,129	1,805,781	864,818	264,781	30,531,610
Other Operating Revenue	243,231	64,254	20,282	4,951	963,032
TOTAL REVENUE	6,168,360	1,870,035	885,100	269,732	31,494,642
EXPENSE					
Power Purchased	4,532,766	1,450,480	676,012	212,396	25,596,836
Local Generation	—	—	—	—	—
Operation and Maintenance	319,705	116,206	56,319	13,230	1,569,286
Billing and Collecting	208,555	73,875	36,300	11,578	823,224
Administration	228,854	49,532	26,321	13,024	702,522
Depreciation Less Amortization	257,230	75,739	32,611	12,162	913,314
Financial Expense	42,076	19,315	—	—	74,070
TOTAL EXPENSE	5,589,186	1,785,147	827,563	262,390	29,679,252
Income Before Extraordinary/ Unusual Items	579,174	84,888	57,537	7,342	1,815,390
Extraordinary/Unusual Item(s)	—	—	—	—	(14,007)
NET INCOME	579,174	84,888	57,537	7,342	1,829,397
Appropriation for Debt Retirement	56,900	8,000	—	—	107,594
Appropriation for Accumulated Net Income	522,274	76,888	57,537	7,342	1,721,803
Net Income	579,174	84,888	57,537	7,342	1,829,397

Municipal Electrical Utilities Financial

Municipality.....	East Zorra Tavistock 742	Eganville 593	Elmvale 604	Elmwood 159	Elora 1,024
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	537,945	486,774	342,459	78,075	539,107
Less: Accumulated Depreciation	227,644	255,430	122,505	32,491	249,621
Net fixed assets.....	310,301	231,344	219,954	45,584	289,486
CURRENT ASSETS					
Cash and Bank	120,736	19,615	56,047	8,343	9,196
Investments	—	—	16,621	3,500	100,000
Accounts Receivable	18,860	12,684	7,622	2,466	25,964
Unbilled Revenue.....	115,300	55,468	82,722	9,380	113,000
Inventory	22,911	14,839	3,125	2,012	12,316
Other	—	—	3,225	108	463
Total Current Assets.....	277,807	102,606	169,362	25,809	260,939
OTHER ASSETS	4,307	—	40,200	—	1,000
EQUITY IN ONTARIO HYDRO	533,733	178,832	274,506	67,338	483,294
TOTAL ASSETS.....	1,126,148	512,782	704,022	138,731	1,034,719
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	10,000	—	—	8,034	—
Less Sinking Fund on Debentures	—	—	—	—	—
Less Payments due within one year.....	10,000	—	—	8,034	—
Total	3,000	—	—	1,300	—
LIABILITIES					
Current Liabilities	7,000	—	—	6,734	—
Other Liabilities	95,603	45,229	70,207	8,131	4,568
Total	1,700	2,515	1,805	873	7,120
DEFERRED CREDIT					
Contributions in Aid of Construction.....	97,303	47,744	72,012	9,004	11,688
Less Amortization	20,589	3,533	62,360	—	1,724
RESERVES	2,303	339	6,603	—	108
UTILITY EQUITY	18,286	3,194	55,757	—	1,616
EQUITY IN ONTARIO HYDRO	—	—	—	—	—
TOTAL DEBT, LIABILITIES & EQUITY...	469,826	283,012	301,747	55,655	538,121
	533,733	178,832	274,506	67,338	483,294
	1,126,148	512,782	704,022	138,731	1,034,719

Statements for the Year Ended December 31, 1984

Municipality.....	East Zorra Tavistock	Eganville	Elmvale	Elmwood	Elora
Number of Customers	742	593	604	159	1,024
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	357,017	228,616	191,877	41,134	388,660
Adjustment of prior years' service revenue.....	107,607	48,700	74,810	10,393	115,000
Adjustment of prior year's cost of power	(8,832)	(5,058)	(5,862)	(1,692)	(6,728)
Utility Equity, restated.....	455,792	272,258	260,825	49,835	496,932
Net income for year	14,031	10,753	40,923	5,819	41,188
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	1	(1)	1	1
UTILITY EQUITY, END OF YEAR.....	469,826	283,012	301,747	55,655	538,121
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	834,790	392,998	519,093	97,451	905,080
Other Operating Revenue	22,047	4,067	16,576	1,659	30,742
TOTAL REVENUE	856,837	397,065	535,669	99,110	935,822
EXPENSE					
Power Purchased	758,471	299,385	446,310	77,434	746,664
Local Generation.....	—	33,684	—	—	5,737
Operation and Maintenance.....	9,124	9,941	8,815	1,389	44,490
Billing and Collecting.....	21,934	15,737	20,398	4,817	46,046
Administration.....	30,484	12,026	9,559	5,357	30,158
Depreciation Less Amortization	21,626	15,512	9,548	3,237	20,287
Financial Expense.....	1,167	27	116	1,057	1,252
TOTAL EXPENSE.....	842,806	386,312	494,746	93,291	894,634
Income Before Extraordinary/ Unusual Items.....	14,031	10,753	40,923	5,819	41,188
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	14,031	10,753	40,923	5,819	41,188
Appropriation for Debt Retirement.....	3,000	—	—	1,115	34,206
Appropriation for Accumulated Net Income.....	11,031	10,753	40,923	4,704	6,982
Net Income	14,031	10,753	40,923	5,819	41,188

Municipal Electrical Utilities Financial

Municipality.....	Embrun	Erieau	Erin	Espanola	Essex
Number of Customers	581	373	884	2,115	2,102
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	561,467	90,805	779,305	1,343,644	1,857,149
Less: Accumulated Depreciation.....	190,753	42,688	212,748	511,830	659,774
Net fixed assets.....	370,714	48,117	566,557	831,814	1,197,375
CURRENT ASSETS					
Cash and Bank.....	117,716	34,990	232,400	174,952	227,799
Investments	—	—	—	119,372	—
Accounts Receivable	18,940	2,105	23,038	200,752	106,172
Unbilled Revenue.....	97,261	23,300	164,361	151,900	228,000
Inventory	8,530	—	26,768	36,754	96,702
Other	—	—	1,532	2,247	1,936
Total Current Assets.....	242,447	60,395	448,099	685,977	660,609
OTHER ASSETS	3,000	—	—	—	24,458
EQUITY IN ONTARIO HYDRO	301,349	143,564	453,385	821,182	877,425
TOTAL ASSETS	917,510	252,076	1,468,041	2,338,973	2,759,867
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	27,500	—	—	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	27,500	—	—	—	—
one year.....	16,000	—	—	—	—
Total	11,500	—	—	—	—
LIABILITIES					
Current Liabilities	94,335	13,452	142,431	205,493	209,268
Other Liabilities	2,374	845	7,730	113,540	20,149
Total	96,709	14,297	150,161	319,033	229,417
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	39,150	8,163	43,602	14,211	31,339
Less Amortization	2,161	624	2,850	739	3,509
RESERVES	36,989	7,539	40,752	13,472	27,830
UTILITY EQUITY	470,963	86,676	823,743	1,185,286	1,625,195
EQUITY IN ONTARIO HYDRO	301,349	143,564	453,385	821,182	877,425
TOTAL DEBT, LIABILITIES & EQUITY...	917,510	252,076	1,468,041	2,338,973	2,759,867

Statements for the Year Ended December 31, 1984

Municipality.....	Embrun	Erieau	Erin	Espanola	Essex
Number of Customers	581	373	884	2,115	2,102
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	335,169	52,985	588,078	978,272	1,321,513
Adjustment of prior years' service revenue.....	92,561	22,032	164,414	190,034	226,000
Adjustment of prior year's cost of power	(9,268)	(5,277)	(9,694)	(8,768)	(17,004)
Utility Equity, restated.....	418,462	69,740	742,798	1,159,538	1,530,509
Net income for year	52,500	16,934	80,944	25,748	94,684
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	2	1	—	2
UTILITY EQUITY, END OF YEAR.....	470,963	86,676	823,743	1,185,286	1,625,195
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	779,106	198,308	1,714,775	1,938,385	1,794,629
Other Operating Revenue	17,600	5,161	25,453	52,021	62,924
TOTAL REVENUE	796,706	203,469	1,740,228	1,990,406	1,857,553
EXPENSE					
Power Purchased	667,668	168,709	1,535,614	1,617,349	1,470,567
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	14,638	3,621	40,387	127,921	117,770
Billing and Collecting.....	13,160	5,993	30,549	85,196	43,265
Administration.....	25,201	5,100	28,692	82,501	69,134
Depreciation Less Amortization	20,137	3,112	24,042	50,527	61,217
Financial Expense.....	3,402	—	—	1,164	916
TOTAL EXPENSE.....	744,206	186,535	1,659,284	1,964,658	1,762,869
Income Before Extraordinary/ Unusual Items.....	52,500	16,934	80,944	25,748	94,684
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	52,500	16,934	80,944	25,748	94,684
Appropriation for Debt Retirement.....	15,000	—	—	—	—
Appropriation for Accumulated Net Income.....	37,500	16,934	80,944	25,748	94,684
Net Income	52,500	16,934	80,944	25,748	94,684

Municipal Electrical Utilities Financial

Municipality	Etobicoke	Exeter	Fenelon Falls	Fergus	Finch
Number of Customers	91,629	1,775	1,028	2,276	200
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	99,544,297	1,839,833	610,299	1,731,475	121,633
Less: Accumulated Depreciation	37,034,205	738,787	228,078	675,091	59,693
Net fixed assets	62,510,092	1,101,046	382,221	1,056,384	61,940
CURRENT ASSETS					
Cash and Bank	3,200	180,523	136,766	66,462	29,695
Investments	20,870,301	125,020	—	100,000	—
Accounts Receivable	5,656,451	39,114	16,513	118,980	11,742
Unbilled Revenue	10,420,000	189,600	132,407	430,000	19,177
Inventory	2,415,097	1,805	14,689	51,446	994
Other	22,311	—	—	920	—
Total Current Assets	39,387,360	536,062	300,375	767,808	61,608
OTHER ASSETS	3,125,922	1,574	—	—	—
EQUITY IN ONTARIO HYDRO	63,639,762	892,747	293,499	1,993,009	98,167
TOTAL ASSETS	168,663,136	2,531,429	976,095	3,817,201	221,715
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	1,379,018	114,586	64,000	—	—
Less Sinking Fund on					
Debentures	1,303,710	—	—	—	—
	75,308	114,586	64,000	—	—
Less Payments due within					
one year	88,388	18,568	4,000	—	—
Total	(13,080)	96,018	60,000	—	—
LIABILITIES					
Current Liabilities	10,958,344	165,690	89,400	14,944	13,916
Other Liabilities	3,532,773	2,180	19,810	9,901	190
Total	14,491,117	167,870	109,210	24,845	14,106
DEFERRED CREDIT					
Contributions in Aid of					
Construction	2,376,724	16,235	6,519	5,882	—
Less Amortization	254,844	694	975	842	—
	2,121,880	15,541	5,544	5,040	—
RESERVES	—	—	—	—	—
UTILITY EQUITY	88,423,457	1,359,253	507,842	1,794,307	109,442
EQUITY IN ONTARIO HYDRO	63,639,762	892,747	293,499	1,993,009	98,167
TOTAL DEBT, LIABILITIES & EQUITY...	168,663,136	2,531,429	976,095	3,817,201	221,715

Statements for the Year Ended December 31, 1984

Municipality	Etobicoke	Exeter	Fenelon Falls	Fergus	Finch
Number of Customers	91,629	1,775	1,028	2,276	200
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	74,232,474	1,041,722	383,591	1,176,478	77,474
Adjustment of prior years' service revenue	9,042,000	188,600	126,223	393,000	18,640
Adjustment of prior year's cost of power	(692,401)	(14,738)	(10,489)	(46,153)	(2,444)
Utility Equity, restated	82,582,073	1,215,584	499,325	1,523,325	93,670
Net income for year	5,739,323	148,114	8,514	270,981	15,771
Capital Contributions in respect of land/street lighting plant received in year	102,060	(4,446)	—	—	—
Adjustments	1	1	3	1	1
UTILITY EQUITY, END OF YEAR	88,423,457	1,359,253	507,842	1,794,307	109,442
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	128,404,139	1,757,190	878,204	3,850,763	160,975
Other Operating Revenue	4,879,614	52,185	21,081	50,872	1,465
TOTAL REVENUE	133,283,753	1,809,375	899,285	3,901,635	162,440
EXPENSE					
Power Purchased	113,588,750	1,389,111	764,194	3,306,893	129,304
Local Generation	—	—	—	—	—
Operation and Maintenance	5,503,830	78,066	46,458	143,782	3,614
Billing and Collecting	3,079,599	49,907	33,064	71,308	4,409
Administration	1,457,231	59,500	17,017	51,222	4,155
Depreciation Less Amortization	3,845,414	67,356	22,709	57,449	5,187
Financial Expense	69,606	17,321	7,329	—	—
TOTAL EXPENSE	127,544,430	1,661,261	890,771	3,630,654	146,669
Income Before Extraordinary/ Unusual Items	5,739,323	148,114	8,514	270,981	15,771
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	5,739,323	148,114	8,514	270,981	15,771
Appropriation for Debt Retirement	163,510	16,293	3,000	—	—
Appropriation for Accumulated Net Income	5,575,813	131,821	5,514	270,981	15,771
Net Income	5,739,323	148,114	8,514	270,981	15,771

Municipal Electrical Utilities Financial

Municipality	Flamborough	Flesherton	Forest	Frankford	Georgina
Number of Customers	1,029	334	1,175	791	1,331
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	838,851	168,781	864,827	445,818	957,457
Less: Accumulated Depreciation	328,161	66,286	349,051	143,693	329,467
Net fixed assets	510,690	102,495	515,776	302,125	627,990
CURRENT ASSETS					
Cash and Bank	53,126	97,378	105,542	127,572	131,732
Investments	24,216	—	—	—	—
Accounts Receivable	27,300	7,581	40,831	11,624	74,260
Unbilled Revenue	115,786	33,951	187,500	119,296	113,266
Inventory	890	3,954	12,260	2,583	29,932
Other	412	574	1,263	—	—
Total Current Assets	221,730	143,438	347,396	261,075	349,190
OTHER ASSETS	2,100	2,580	2,502	—	2,410
EQUITY IN ONTARIO HYDRO	526,182	158,193	642,203	273,693	538,942
TOTAL ASSETS	1,260,702	406,706	1,507,877	836,893	1,518,532
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	21,000	—	91,000	1,000	19,676
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	21,000	—	91,000	1,000	19,676
one year	1,000	—	14,000	1,000	10,000
Total	20,000	—	77,000	—	9,676
LIABILITIES					
Current Liabilities	58,369	24,028	111,921	86,202	113,653
Other Liabilities	1,325	460	7,160	5,390	21,001
Total	59,694	24,488	119,081	91,592	134,654
DEFERRED CREDIT					
Contributions in Aid of					
Construction	46,491	356	12,692	1,334	11,735
Less Amortization	2,819	46	1,079	120	816
RESERVES	43,672	310	11,613	1,214	10,919
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	611,154	223,715	657,980	470,394	824,341
TOTAL DEBT, LIABILITIES & EQUITY	1,260,702	406,706	1,507,877	836,893	1,518,532

Statements for the Year Ended December 31, 1984

Municipality.....	Flamborough	Flesherton	Forest	Frankford	Georgina
Number of Customers	1,029	334	1,175	791	1,331
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	434,170	176,704	371,540	317,306	687,823
Adjustment of prior years'					
service revenue	104,628	35,459	173,600	104,375	129,123
Adjustment of prior year's					
cost of power	(6,575)	(1,491)	(11,836)	(7,061)	(13,266)
Utility Equity, restated	532,223	210,672	533,304	414,620	803,680
Net income for year	78,930	13,041	124,677	55,775	20,664
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	2	(1)	(1)	(3)
UTILITY EQUITY, END OF YEAR	611,154	223,715	657,980	470,394	824,341
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	951,324	245,753	1,207,218	617,265	1,038,405
Other Operating Revenue	18,050	8,350	22,297	20,235	26,423
TOTAL REVENUE	969,374	254,103	1,229,515	637,500	1,064,828
EXPENSE					
Power Purchased	757,336	221,111	933,640	515,627	887,797
Local Generation	—	—	—	—	—
Operation and Maintenance	23,541	5,051	45,567	8,179	19,799
Billing and Collecting	34,687	5,610	28,293	20,339	40,128
Administration	38,470	2,695	52,357	19,550	55,813
Depreciation Less Amortization	31,017	6,595	31,216	17,751	37,170
Financial Expense	2,693	—	13,765	279	3,457
TOTAL EXPENSE	887,744	241,062	1,104,838	581,725	1,044,164
Income Before Extraordinary/ Unusual Items	81,630	13,041	124,677	55,775	20,664
Extraordinary/Unusual Item(s)	2,700	—	—	—	—
NET INCOME	78,930	13,041	124,677	55,775	20,664
Appropriation for Debt Retirement	1,000	—	13,000	1,000	8,662
Appropriation for Accumulated Net Income	77,930	13,041	111,677	54,775	12,002
Net Income	78,930	13,041	124,677	55,775	20,664

Municipal Electrical Utilities Financial

Municipality	Glencoe	Gloucester	Goderich	Goulbourn	Grand Bend
Number of Customers	773	25,186	3,243	1,133	907
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	517,622	27,479,794	2,896,036	1,101,201	503,893
Less: Accumulated Depreciation	236,006	7,110,117	1,203,117	312,351	226,027
Net fixed assets	281,616	20,369,677	1,692,919	788,850	277,866
CURRENT ASSETS					
Cash and Bank	66,451	3,324,252	193,408	59,995	16,722
Investments	20,000	—	217,481	—	—
Accounts Receivable	21,264	1,652,701	56,958	22,030	14,051
Unbilled Revenue	95,800	2,733,057	586,300	181,724	43,100
Inventory	7,924	937,588	99,401	18,405	9,958
Other	—	368	—	—	—
Total Current Assets	211,439	8,647,966	1,153,548	282,154	83,831
OTHER ASSETS	—	371,838	—	—	—
EQUITY IN ONTARIO HYDRO	346,922	7,564,292	2,296,402	378,473	254,827
TOTAL ASSETS	839,977	36,953,773	5,142,869	1,449,477	616,524
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	3,578,375	—	156,000	—
Less Sinking Fund on					
Debentures	—	1,062,889	—	77,709	—
Less Payments due within					
one year	—	2,515,486	—	78,291	—
Total	—	320,778	—	6,061	—
LIABILITIES					
Current Liabilities	62,694	2,412,852	343,463	141,954	39,458
Other Liabilities	5,040	—	77,435	9,540	2,370
Total	67,734	2,412,852	420,898	151,494	41,828
DEFERRED CREDIT					
Contributions in Aid of					
Construction	15,656	5,168,208	34,966	39,127	18,755
Less Amortization	1,887	354,496	3,971	1,770	2,194
Total	13,769	4,813,712	30,995	37,357	16,561
RESERVES	—	—	—	—	—
UTILITY EQUITY	411,552	19,968,209	2,394,574	809,923	303,308
EQUITY IN ONTARIO HYDRO	346,922	7,564,292	2,296,402	378,473	254,827
TOTAL DEBT, LIABILITIES & EQUITY...	839,977	36,953,773	5,142,869	1,449,477	616,524

Statements for the Year Ended December 31, 1984

Municipality	Glencoe	Gloucester	Goderich	Goulbourn	Grand Bend
Number of Customers	773	25,186	3,243	1,133	907
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	262,551	15,278,930	1,695,657	601,057	249,485
Adjustment of prior years' service revenue	86,610	2,580,112	495,000	132,129	41,894
Adjustment of prior year's cost of power	(2,585)	(136,894)	(43,980)	(13,650)	(6,904)
Utility Equity, restated	346,576	17,722,148	2,146,677	719,536	284,475
Net income for year	64,977	2,246,061	247,906	90,386	18,832
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	—	(9)	1	1
UTILITY EQUITY, END OF YEAR	411,552	19,968,209	2,394,574	809,923	303,308
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	686,000	24,115,071	4,294,179	1,166,873	503,775
Other Operating Revenue	20,714	601,072	108,456	11,207	13,045
TOTAL REVENUE	706,714	24,716,143	4,402,635	1,178,080	516,820
EXPENSE					
Power Purchased	550,806	19,628,607	3,586,925	936,440	399,846
Local Generation	—	—	—	—	—
Operation and Maintenance	29,656	490,704	193,205	41,870	30,775
Billing and Collecting	17,050	629,048	103,811	27,996	22,545
Administration	25,663	658,443	146,666	29,723	27,157
Depreciation Less Amortization	18,562	762,764	100,731	40,555	17,665
Financial Expense	—	300,516	2,271	11,110	—
TOTAL EXPENSE	641,737	22,470,082	4,133,609	1,087,694	497,988
Income Before Extraordinary/ Unusual Items	64,977	2,246,061	269,026	90,386	18,832
Extraordinary/Unusual Item(s)	—	—	21,120	—	—
NET INCOME	64,977	2,246,061	247,906	90,386	18,832
Appropriation for Debt Retirement	—	342,543	—	5,061	—
Appropriation for Accumulated Net Income	64,977	1,903,518	247,906	85,325	18,832
Net Income	64,977	2,246,061	247,906	90,386	18,832

Municipal Electrical Utilities Financial

Municipality.....	Grand Valley	Granton	Gravenhurst	Grimsby	Guelph
Number of Customers	499	132	2,150	6,037	24,775
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	221,808	111,424	1,653,238	3,598,285	24,881,415
Less: Accumulated Depreciation.....	82,985	29,479	542,542	1,440,414	8,481,874
Net fixed assets.....	138,823	81,945	1,110,696	2,157,871	16,399,541
CURRENT ASSETS					
Cash and Bank.....	55,746	22,107	34,832	552,922	763,257
Investments	—	10,000	110,000	—	2,558,306
Accounts Receivable.....	9,423	2,733	56,415	171,696	997,455
Unbilled Revenue.....	53,694	14,800	244,940	513,000	5,102,000
Inventory	1,240	—	61,247	131,300	935,954
Other	170	—	1,705	11,331	68,901
Total Current Assets.....	120,273	49,640	509,139	1,380,249	10,425,873
OTHER ASSETS	3,000	—	4,475	—	488,872
EQUITY IN ONTARIO HYDRO	220,204	78,171	922,934	1,977,436	17,149,549
TOTAL ASSETS	482,300	209,756	2,547,244	5,515,556	44,463,835
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	41,000	1,026,690	1,330,246
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	—	5,000	38,415	85,723
Total.....	—	—	36,000	988,275	1,244,523
LIABILITIES					
Current Liabilities	33,622	14,019	137,799	642,134	3,556,505
Other Liabilities	985	385	14,225	21,417	381,715
Total	34,607	14,404	152,024	663,551	3,938,220
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	4,751	—	49,732	363,270	1,881,092
Less Amortization	541	—	4,018	16,497	133,577
RESERVES.....	4,210	—	45,714	346,773	1,747,515
UTILITY EQUITY	223,279	117,181	1,390,572	1,539,521	20,384,028
EQUITY IN ONTARIO HYDRO	220,204	78,171	922,934	1,977,436	17,149,549
TOTAL DEBT, LIABILITIES & EQUITY ..	482,300	209,756	2,547,244	5,515,556	44,463,835

Statements for the Year Ended December 31, 1984

Municipality.....	Grand Valley	Granton	Gravenhurst	Grimsby	Guelph
Number of Customers	499	132	2,150	6,037	24,775
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	175,653	99,198	1,044,920	903,772	16,453,856
Adjustment of prior years' service revenue.....	52,345	15,032	251,998	458,000	4,946,000
Adjustment of prior year's cost of power	(3,733)	(620)	(5,176)	(65,709)	(130,774)
Utility Equity, restated.....	224,265	113,610	1,291,742	1,296,063	21,269,082
Net income for year	(987)	3,573	98,829	243,457	1,502,321
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	(2)	1	1	(2,387,375)
UTILITY EQUITY, END OF YEAR	223,279	117,181	1,390,572	1,539,521	20,384,028
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	363,038	115,873	1,624,620	4,808,955	36,809,830
Other Operating Revenue	5,816	2,455	57,249	145,155	932,141
TOTAL REVENUE	368,854	118,328	1,681,869	4,954,110	37,741,971
EXPENSE					
Power Purchased	339,002	101,097	1,315,230	3,804,720	31,052,303
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	7,992	2,688	104,121	215,210	1,935,056
Billing and Collecting.....	8,143	3,225	51,530	153,704	1,213,897
Administration.....	5,968	3,342	46,131	263,177	902,835
Depreciation Less Amortization	8,736	4,403	59,355	145,856	986,582
Financial Expense.....	—	—	6,673	127,986	148,977
TOTAL EXPENSE.....	369,841	114,755	1,583,040	4,710,653	36,239,650
Income Before Extraordinary/ Unusual Items.....	(987)	3,573	98,829	243,457	1,502,321
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME.....	(987)	3,573	98,829	243,457	1,502,321
Appropriation for Debt Retirement.....	—	—	5,000	27,508	44,000
Appropriation for Accumulated Net Income.....	(987)	3,573	93,829	215,949	1,458,321
Net Income	(987)	3,573	98,829	243,457	1,502,321

Municipal Electrical Utilities Financial

Municipality.....	Hagersville	Halton Hills	Hamilton	Hanover	Harriston
Number of Customers.....	1,007	11,541	118,570	2,501	862
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	429,396	13,408,886	93,764,833	1,727,653	899,624
Less: Accumulated Depreciation.....	270,056	4,971,940	26,030,222	612,162	285,800
Net fixed assets.....	159,340	8,436,946	67,734,611	1,115,491	613,824
CURRENT ASSETS					
Cash and Bank.....	94,918	800	612,721	262,526	6,543
Investments.....	—	499,390	10,250,000	—	15,000
Accounts Receivable.....	11,025	1,112,945	14,645,074	23,393	3,882
Unbilled Revenue.....	88,223	1,160,410	5,298,000	361,542	91,479
Inventory.....	30,686	390,723	2,996,539	76,525	44,261
Other.....	1,176	33,833	94,615	1,965	282
Total Current Assets.....	226,028	3,198,101	33,896,949	725,951	161,447
OTHER ASSETS	—	—	27,100	1,560	—
EQUITY IN ONTARIO HYDRO	666,181	6,156,725	128,870,969	1,773,701	510,508
TOTAL ASSETS	1,051,549	17,791,772	230,529,629	3,616,703	1,285,779
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	3,070,902	—	148,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	3,070,902	—	148,000	—
Total.....	—	2,974,949	—	113,000	—
LIABILITIES					
Current Liabilities.....	93,458	1,104,712	15,812,491	250,786	67,429
Other Liabilities.....	3,532	150,936	1,812,402	35,830	7,400
Total.....	96,990	1,255,648	17,624,893	286,616	74,829
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	950	361,817	456,489	4,048	—
Less Amortization.....	140	39,749	31,872	409	—
Total.....	810	322,068	424,617	3,639	—
RESERVES	—	—	—	—	—
UTILITY EQUITY	287,568	7,082,382	83,609,150	1,439,747	700,442
EQUITY IN ONTARIO HYDRO	666,181	6,156,725	128,870,969	1,773,701	510,508
TOTAL DEBT, LIABILITIES & EQUITY ...	1,051,549	17,791,772	230,529,629	3,616,703	1,285,779

Statements for the Year Ended December 31, 1984

Municipality.....	Hagersville	Halton Hills	Hamilton	Hanover	Harriston
Number of Customers	1,007	11,541	118,570	2,501	862
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	201,638	5,226,134	72,515,001	989,175	561,162
Adjustment of prior years' service revenue.....	79,297	1,003,544	4,988,000	332,607	106,934
Adjustment of prior year's cost of power	(3,858)	(94,281)	(1,668,191)	(2,509)	(6,544)
Utility Equity, restated.....	277,077	6,135,397	75,834,810	1,319,273	661,552
Net income for year	10,492	946,985	7,716,995	120,475	38,892
Capital Contributions in respect of land/street lighting plant received in year	—	—	57,344	—	—
Adjustments	(1)	—	1	(1)	(2)
UTILITY EQUITY, END OF YEAR	287,568	7,082,382	83,609,150	1,439,747	700,442
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	704,806	13,419,214	209,418,669	2,883,669	754,940
Other Operating Revenue	28,657	374,688	3,020,635	42,688	13,111
TOTAL REVENUE	733,463	13,793,902	212,439,304	2,926,357	768,051
EXPENSE					
Power Purchased	588,862	10,628,756	186,763,907	2,498,459	633,595
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	60,234	630,593	6,400,222	82,258	31,867
Billing and Collecting.....	28,531	329,842	3,599,071	76,762	19,115
Administration.....	29,386	407,555	2,270,998	76,900	10,561
Depreciation Less Amortization	15,455	498,159	3,005,363	53,524	32,839
Financial Expense.....	503	352,012	207,668	17,979	1,182
TOTAL EXPENSE.....	722,971	12,846,917	202,247,229	2,805,882	729,159
Income Before Extraordinary/ Unusual Items.....	10,492	946,985	10,192,075	120,475	38,892
Extraordinary/Unusual Item(s)	—	—	2,475,080	—	—
NET INCOME.....	10,492	946,985	7,716,995	120,475	38,892
Appropriation for Debt Retirement.....	—	124,137	—	34,000	15,000
Appropriation for Accumulated Net Income.....	10,492	822,848	7,716,995	86,475	23,892
Net Income	10,492	946,985	7,716,995	120,475	38,892

Municipal Electrical Utilities Financial

Municipality.....	Harrow	Hastings	Havelock	Hawkesbury	Hearst
Number of Customers	938	538	594	3,785	2,004
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	773,319	429,591	351,408	1,998,284	1,587,801
Less: Accumulated Depreciation.....	355,768	164,844	158,139	848,728	722,008
Net fixed assets.....	417,551	264,747	193,269	1,149,556	865,793
CURRENT ASSETS					
Cash and Bank.....	86,904	58,302	23,050	97,355	172,638
Investments	75,000	—	20,000	20,000	—
Accounts Receivable.....	7,754	16,312	20,757	99,506	29,550
Unbilled Revenue.....	135,600	48,491	77,811	612,077	367,700
Inventory	13,753	8,915	13,674	143,885	90,976
Other	—	368	1,600	5,954	—
Total Current Assets.....	319,011	132,388	156,892	978,777	660,864
OTHER ASSETS	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	573,266	191,037	236,434	2,513,502	1,297,160
TOTAL ASSETS	1,309,828	588,172	586,595	4,641,835	2,823,817
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	6,000	—	121,574	144,888
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	4,000	—	22,000	33,500
Total.....	—	2,000	—	99,574	111,388
LIABILITIES					
Current Liabilities	77,428	52,544	48,001	560,895	348,049
Other Liabilities.....	33,323	2,868	1,030	85,070	4,628
Total.....	110,751	55,412	49,031	645,965	352,677
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	3,400	7,598	8,765	82,871	—
Less Amortization	410	486	773	11,309	—
RESERVES.....	2,990	7,112	7,992	71,562	—
UTILITY EQUITY	622,821	332,611	293,138	1,311,232	1,062,592
EQUITY IN ONTARIO HYDRO	573,266	191,037	236,434	2,513,502	1,297,160
TOTAL DEBT, LIABILITIES & EQUITY...	1,309,828	588,172	586,595	4,641,835	2,823,817

Statements for the Year Ended December 31, 1984

Municipality.....	Harrow	Hastings	Havelock	Hawkesbury	Hearst
Number of Customers.....	938	538	594	3,785	2,004
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	446,212	251,014	191,913	751,925	602,833
Adjustment of prior years'					
service revenue.....	119,133	48,843	81,399	708,012	347,846
Adjustment of prior year's					
cost of power.....	(8,003)	(4,755)	(5,438)	(33,808)	(16,356)
Utility Equity, restated.....	557,342	295,102	267,874	1,426,129	934,323
Net income for year.....	65,476	39,069	34,004	(114,569)	132,986
Capital Contributions in respect of land/street lighting plant received in year....	—	—	—	—	—
Adjustments.....	3	(1,560)	(8,740)	(328)	(4,717)
UTILITY EQUITY, END OF YEAR.....	622,821	332,611	293,138	1,311,232	1,062,592
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	998,944	425,255	465,104	6,215,906	3,518,322
Other Operating Revenue.....	26,861	14,694	4,831	43,461	25,974
TOTAL REVENUE.....	1,025,805	439,949	469,935	6,259,367	3,544,296
EXPENSE					
Power Purchased.....	807,940	349,907	380,751	5,948,263	3,121,556
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	34,406	5,356	6,363	145,665	96,056
Billing and Collecting.....	45,841	14,093	11,140	55,077	70,808
Administration.....	44,489	13,513	22,748	144,043	49,197
Depreciation Less Amortization.....	27,549	16,971	13,899	76,676	53,243
Financial Expense.....	104	1,040	—	15,212	20,450
TOTAL EXPENSE.....	960,329	400,880	434,901	6,384,936	3,411,310
Income Before Extraordinary/					
Unusual Items.....	65,476	39,069	35,034	(125,569)	132,986
Extraordinary/Unusual Item(s).....	—	—	1,030	(11,000)	—
NET INCOME.....	65,476	39,069	34,004	(114,569)	132,986
Appropriation for Debt Retirement.....	—	4,000	—	16,206	29,224
Appropriation for Accumulated Net Income.....	65,476	35,069	34,004	(130,775)	103,762
Net Income.....	65,476	39,069	34,004	(114,569)	132,986

Municipal Electrical Utilities Financial

Municipality	Hensall	Holstein	Huntsville	Ingersoll	Iroquois
Number of Customers	434	107	1,600	3,218	511
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	430,823	65,115	1,099,136	3,010,458	334,412
Less: Accumulated Depreciation	223,259	20,282	415,897	1,320,234	199,476
Net fixed assets	207,564	44,833	683,239	1,690,224	134,936
CURRENT ASSETS					
Cash and Bank	108,792	9,114	31,423	194,998	124,011
Investments	2,000	—	20,000	30,000	8,180
Accounts Receivable	2,443	1,314	26,593	116,481	14,797
Unbilled Revenue	52,500	10,755	279,882	434,500	89,706
Inventory	501	553	40,638	217,217	7,157
Other	2,395	260	269	1,857	181
Total Current Assets	168,631	21,996	398,805	995,053	244,032
OTHER ASSETS	5,000	—	582	97,099	—
EQUITY IN ONTARIO HYDRO	368,188	41,839	1,090,244	2,182,010	472,651
TOTAL ASSETS	749,383	108,668	2,172,870	4,964,386	851,619
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	—	—	357,448	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	—	—	357,448	—
Total	—	—	—	332,634	—
LIABILITIES					
Current Liabilities	59,757	3,602	129,223	361,472	91,710
Other Liabilities	1,835	300	7,967	12,380	1,579
Total	61,592	3,902	137,190	373,852	93,289
DEFERRED CREDIT					
Contributions in Aid of					
Construction	11,767	9,600	8,433	3,850	1,481
Less Amortization	998	1,745	536	318	182
RESERVES	10,769	7,855	7,897	3,532	1,299
UTILITY EQUITY	308,834	55,072	937,539	2,072,358	284,380
EQUITY IN ONTARIO HYDRO	368,188	41,839	1,090,244	2,182,010	472,651
TOTAL DEBT, LIABILITIES & EQUITY...	749,383	108,668	2,172,870	4,964,386	851,619

Statements for the Year Ended December 31, 1984

Municipality	Hensall	Holstein	Huntsville	Ingersoll	Iroquois
Number of Customers	434	107	1,600	3,218	511
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	261,282	38,544	652,022	1,462,752	190,902
Adjustment of prior years'					
service revenue	51,195	10,529	233,446	421,000	81,921
Adjustment of prior year's					
cost of power	(1,582)	(681)	(12,076)	(37,702)	2,763
Utility Equity, restated	310,895	48,392	873,392	1,846,050	275,586
Net income for year	(2,060)	6,679	64,146	226,308	8,794
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	1	1	—	—
UTILITY EQUITY, END OF YEAR	308,834	55,072	937,539	2,072,358	284,380
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	578,517	61,927	1,798,399	3,517,952	802,909
Other Operating Revenue	13,971	764	28,605	88,732	15,867
TOTAL REVENUE	592,488	62,691	1,827,004	3,606,684	818,776
EXPENSE					
Power Purchased	528,322	49,961	1,510,660	2,880,309	721,323
Local Generation	—	—	—	—	—
Operation and Maintenance	12,128	982	143,296	145,566	39,685
Billing and Collecting	14,771	2,074	36,851	79,386	20,015
Administration	23,775	702	33,972	120,126	16,495
Depreciation Less Amortization	15,552	2,293	38,047	106,477	12,464
Financial Expense	—	—	32	48,512	—
TOTAL EXPENSE	594,548	56,012	1,762,858	3,380,376	809,982
Income Before Extraordinary/ Unusual Items	(2,060)	6,679	64,146	226,308	8,794
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	(2,060)	6,679	64,146	226,308	8,794
Appropriation for Debt Retirement	—	—	49,000	19,097	—
Appropriation for Accumulated Net Income	(2,060)	6,679	15,146	207,211	8,794
Net Income	(2,060)	6,679	64,146	226,308	8,794

Municipal Electrical Utilities Financial

Municipality.....	Jarvis	Kanata	Kapuskasing	Kemptville	Kenora
Number of Customers	493	8,369	2,546	1,087	5,046
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	262,823	10,991,140	1,924,979	1,020,060	3,533,982
Less: Accumulated Depreciation.....	124,948	2,482,674	775,087	352,312	1,686,756
Net fixed assets.....	137,875	8,508,466	1,149,892	667,748	1,847,226
CURRENT ASSETS					
Cash and Bank.....	45,294	450	82,350	32,032	19,375
Investments.....	—	500,000	50,000	65,000	180,000
Accounts Receivable.....	4,206	482,464	155,687	33,586	406,598
Unbilled Revenue.....	34,055	994,941	393,023	193,517	460,984
Inventory.....	7,595	678,513	42,311	49,661	124,574
Other.....	281	17,977	—	731	—
Total Current Assets.....	91,431	2,674,345	723,371	374,527	1,191,531
OTHER ASSETS	—	35,273	—	4,536	12,231
EQUITY IN ONTARIO HYDRO	193,668	2,583,751	1,109,911	665,050	1,460,715
TOTAL ASSETS	422,974	13,801,835	2,983,174	1,711,861	4,511,703
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	4,588,922	—	94,000	120,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	4,588,922	—	94,000	120,000
	—	167,457	—	17,000	38,000
Total.....	—	4,421,465	—	77,000	82,000
LIABILITIES					
Current Liabilities.....	20,962	1,777,371	215,422	138,532	456,596
Other Liabilities.....	4,305	342,120	63,292	2,500	48,326
Total.....	25,267	2,119,491	278,714	141,032	504,922
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	290	2,931,330	—	58,481	56,113
Less Amortization.....	87	169,351	—	1,876	4,370
	203	2,761,979	—	56,605	51,743
RESERVES	—	—	—	—	—
UTILITY EQUITY	203,836	1,915,149	1,594,549	772,174	2,412,323
EQUITY IN ONTARIO HYDRO	193,668	2,583,751	1,109,911	665,050	1,460,715
TOTAL DEBT, LIABILITIES & EQUITY...	422,974	13,801,835	2,983,174	1,711,861	4,511,703

Statements for the Year Ended December 31, 1984

Municipality	Jarvis	Kanata	Kapuskasing	Kemptville	Kenora
Number of Customers	493	8,369	2,546	1,087	5,046
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	169,090	747,478	1,207,428	543,477	1,900,219
Adjustment of prior years' service revenue	25,495	980,903	301,000	165,052	446,990
Adjustment of prior year's cost of power	(3,098)	(78,236)	(11,032)	(9,115)	(27,782)
Utility Equity, restated	191,487	1,650,145	1,497,396	699,414	2,319,427
Net income for year	12,352	261,011	97,159	72,762	92,894
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	3,993	(6)	(2)	2
UTILITY EQUITY, END OF YEAR	203,836	1,915,149	1,594,549	772,174	2,412,323
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	311,067	9,466,281	2,249,448	1,271,314	3,957,715
Other Operating Revenue	3,654	238,955	80,130	24,916	105,410
TOTAL REVENUE	314,721	9,705,236	2,329,578	1,296,230	4,063,125
EXPENSE					
Power Purchased	252,526	7,517,427	1,816,278	1,034,007	3,300,158
Local Generation	—	—	—	—	—
Operation and Maintenance	5,337	275,015	138,246	48,806	231,800
Billing and Collecting	16,886	232,973	114,389	47,776	162,817
Administration	16,528	397,030	83,914	52,428	130,361
Depreciation Less Amortization	10,872	338,134	74,485	30,153	135,693
Financial Expense	220	560,063	5,107	10,298	9,402
TOTAL EXPENSE	302,369	9,320,642	2,232,419	1,223,468	3,970,231
Income Before Extraordinary/ Unusual Items	12,352	384,594	97,159	72,762	92,894
Extraordinary/Unusual Item(s)	—	123,583	—	—	—
NET INCOME	12,352	261,011	97,159	72,762	92,894
Appropriation for Debt Retirement	—	142,754	12,000	16,000	35,000
Appropriation for Accumulated Net Income	12,352	118,257	85,159	56,762	57,894
Net Income	12,352	261,011	97,159	72,762	92,894

Municipal Electrical Utilities Financial

Municipality.....	Killaloe Stn	Kincardine	Kingston	Kingsville	Kirkfield
Number of Customers	318	2,662	22,681	2,121	126
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	194,735	2,576,767	16,274,948	1,684,023	76,781
Less: Accumulated Depreciation.....	81,916	750,758	7,460,370	655,971	29,215
Net fixed assets.....	112,819	1,826,009	8,814,578	1,028,052	47,566
CURRENT ASSETS					
Cash and Bank	44,854	69,147	1,425,888	27,196	1,431
Investments	—	123,620	—	50,000	3,000
Accounts Receivable	14,360	141,772	2,019,870	72,191	144
Unbilled Revenue.....	23,426	391,944	1,490,024	265,000	16,816
Inventory	9,702	157,110	597,205	59,538	—
Other	91	887	13,190	—	—
Total Current Assets.....	92,433	884,480	5,546,177	473,925	21,391
OTHER ASSETS	—	42,659	—	28,219	3,479
EQUITY IN ONTARIO HYDRO	93,042	1,250,727	13,115,371	931,744	47,040
TOTAL ASSETS	298,294	4,003,875	27,476,126	2,461,940	119,476
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	162,000	1,510,300	41,972	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	162,000	1,510,300	41,972	—
Total	—	162,000	1,510,300	41,972	—
LIABILITIES					
Current Liabilities	53,361	297,998	2,291,035	133,671	7,724
Other Liabilities	1,660	84,900	58,580	99,595	3,600
Total	55,021	382,898	2,349,615	233,266	11,324
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	934	37,064	205,959	115,857	11,437
Less Amortization	112	3,392	15,879	15,062	924
RESERVES	822	33,672	190,080	100,795	10,513
UTILITY EQUITY	149,409	2,187,578	10,510,560	1,162,633	50,599
EQUITY IN ONTARIO HYDRO	93,042	1,250,727	13,115,371	931,744	47,040
TOTAL DEBT, LIABILITIES & EQUITY...	298,294	4,003,875	27,476,126	2,461,940	119,476

Statements for the Year Ended December 31, 1984

Municipality	Killaloe Stn	Kincardine	Kingston	Kingsville	Kirkfield
Number of Customers	318	2,662	22,681	2,121	126
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	112,556	1,687,252	8,587,490	827,354	32,549
Adjustment of prior years' service revenue	21,473	427,994	1,340,051	222,000	17,924
Adjustment of prior year's cost of power	(1,819)	(44,047)	(130,136)	(20,831)	(1,802)
Utility Equity, restated	132,210	2,071,199	9,797,405	1,028,523	48,671
Net income for year	17,704	116,379	713,155	134,115	1,930
Capital Contributions in respect of land/street lighting plant received in year	—	2,500	—	—	—
Adjustments	(505)	(2,500)	—	(5)	(2)
UTILITY EQUITY, END OF YEAR	149,409	2,187,578	10,510,560	1,162,633	50,599
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	203,848	2,673,370	24,442,648	1,837,921	88,532
Other Operating Revenue	1,818	79,508	441,073	34,350	1,788
TOTAL REVENUE	205,666	2,752,878	24,883,721	1,872,271	90,320
EXPENSE					
Power Purchased	148,723	2,282,999	21,010,621	1,451,632	79,744
Local Generation	—	—	—	—	—
Operation and Maintenance	11,195	126,052	1,080,641	127,905	1,846
Billing and Collecting	12,381	79,861	697,351	48,907	2,372
Administration	7,615	46,997	732,503	49,399	1,831
Depreciation Less Amortization	8,048	82,914	503,302	55,729	2,384
Financial Expense	—	17,676	146,148	4,584	213
TOTAL EXPENSE	187,962	2,636,499	24,170,566	1,738,156	88,390
Income Before Extraordinary/ Unusual Items	17,704	116,379	713,155	134,115	1,930
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	17,704	116,379	713,155	134,115	1,930
Appropriation for Debt Retirement	—	13,000	185,900	9,000	—
Appropriation for Accumulated Net Income	17,704	103,379	527,255	125,115	1,930
Net Income	17,704	116,379	713,155	134,115	1,930

Municipal Electrical Utilities Financial

Municipality.....	Kitchener Wilmot	L'Original	Lakefield	Lanark	Lancaster
Number of Customers	50,455	675	1,083	387	307
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	56,951,930	554,208	963,214	296,812	210,564
Less: Accumulated Depreciation.....	19,768,077	191,087	377,507	88,675	70,799
Net fixed assets.....	37,183,853	363,121	585,707	208,137	139,765
CURRENT ASSETS					
Cash and Bank.....	219,654	57,924	81,805	31,965	45,551
Investments	5,657,338	—	—	—	—
Accounts Receivable	4,677,422	17,655	14,941	24,654	9,644
Unbilled Revenue.....	4,493,883	141,034	136,306	32,373	49,800
Inventory	1,562,461	2,407	20,766	6,874	2,616
Other	45,135	—	—	—	1,633
Total Current Assets.....	16,655,893	219,020	253,818	95,866	109,244
OTHER ASSETS	1,387,408	6,693	—	—	—
EQUITY IN ONTARIO HYDRO	32,840,468	233,807	541,916	159,142	126,282
TOTAL ASSETS	88,067,622	822,641	1,381,441	463,145	375,291
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	2,062,936	20,000	19,098	—	—
Less Sinking Fund on Debentures	—	—	—	—	—
Less Payments due within one year.....	2,062,936	20,000	19,098	—	—
323,849	323,849	6,000	19,098	—	—
Total	1,739,087	14,000	—	—	—
LIABILITIES					
Current Liabilities	5,748,249	82,927	109,851	34,767	39,489
Other Liabilities	845,567	3,896	7,889	2,519	2,126
Total	6,593,816	86,823	117,740	37,286	41,615
DEFERRED CREDIT					
Contributions in Aid of Construction	262,549	5,815	28,412	54,603	719
Less Amortization	26,269	497	4,560	4,770	63
236,280	236,280	5,318	23,852	49,833	656
RESERVES	—	—	—	—	—
UTILITY EQUITY	46,657,971	482,693	697,933	216,884	206,738
EQUITY IN ONTARIO HYDRO	32,840,468	233,807	541,916	159,142	126,282
TOTAL DEBT, LIABILITIES & EQUITY...	88,067,622	822,641	1,381,441	463,145	375,291

Statements for the Year Ended December 31, 1984

Municipality.....	Kitchener Wilmot	L'Original	Lakefield	Lanark	Lancaster
Number of Customers	50,455	675	1,083	387	307
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	39,038,328	298,125	508,789	155,907	152,555
Adjustment of prior years' service revenue.....	4,390,000	120,845	136,916	31,621	45,844
Adjustment of prior year's cost of power	(246,459)	(7,940)	(6,644)	(1,435)	(5,303)
Utility Equity, restated.....	43,181,869	411,030	639,061	186,093	193,096
Net income for year	3,476,103	76,185	58,871	30,790	16,846
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(4,522)	1	1	(3,204)
UTILITY EQUITY, END OF YEAR.....	46,657,971	482,693	697,933	216,884	206,738
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	60,878,194	723,654	1,115,381	324,254	290,233
Other Operating Revenue	1,346,789	9,422	16,515	3,870	5,097
TOTAL REVENUE	62,224,983	733,076	1,131,896	328,124	295,330
EXPENSE					
Power Purchased	51,723,503	581,306	933,744	254,820	246,657
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	2,457,365	13,739	31,718	8,388	6,255
Billing and Collecting.....	1,032,732	21,878	19,603	13,773	10,916
Administration.....	1,500,896	18,209	50,558	9,590	6,152
Depreciation Less Amortization	1,797,708	18,823	35,606	9,881	8,343
Financial Expense.....	236,676	2,936	1,796	882	161
TOTAL EXPENSE.....	58,748,880	656,891	1,073,025	297,334	278,484
Income Before Extraordinary/ Unusual Items.....	3,476,103	76,185	58,871	30,790	16,846
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	3,476,103	76,185	58,871	30,790	16,846
Appropriation for Debt Retirement.....	226,615	6,000	6,027	—	—
Appropriation for Accumulated Net Income.....	3,249,488	70,185	52,844	30,790	16,846
Net Income	3,476,103	76,185	58,871	30,790	16,846

Municipal Electrical Utilities Financial

Municipality.....	Larder Lake Twp. 507	Latchford	Leamington	Lincoln	Lindsay
Number of Customers	507	185	4,311	1,675	5,375
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	250,686	133,177	3,798,923	902,279	5,155,382
Less: Accumulated Depreciation.....	112,581	65,953	1,397,516	423,214	2,028,029
Net fixed assets.....	138,105	67,224	2,401,407	479,065	3,127,353
CURRENT ASSETS					
Cash and Bank	20,385	6,179	356,520	37,275	595,895
Investments	—	—	427,596	50,000	—
Accounts Receivable.....	7,510	6,432	52,826	21,701	40,689
Unbilled Revenue.....	49,284	21,418	556,100	137,736	1,009,556
Inventory	—	—	222,129	3,518	194,046
Other	—	565	—	1,677	—
Total Current Assets.....	77,179	34,594	1,615,171	251,907	1,840,186
CURRENT ASSETS	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	192,418	61,642	2,497,126	607,180	3,656,876
TOTAL ASSETS.....	407,702	163,460	6,513,704	1,338,152	8,624,415
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	16,000	—	—	33,000	31,000
Less Sinking Fund on Debentures	—	—	—	—	—
Less Payments due within one year.....	16,000	—	—	33,000	31,000
4,000	—	—	—	3,000	7,000
Total	12,000	—	—	30,000	24,000
LIABILITIES					
Current Liabilities	52,850	10,570	426,373	99,121	554,490
Other Liabilities.....	4,498	875	103,611	4,340	339,801
Total	57,348	11,445	529,984	103,461	894,291
DEFERRED CREDIT					
Contributions in Aid of Construction.....	938	3,205	71,201	16,110	116,245
Less Amortization	113	228	7,040	1,411	8,374
825	2,977	64,161	14,699	107,871	—
RESERVES	—	—	—	—	—
UTILITY EQUITY	145,111	87,396	3,422,433	582,812	3,941,377
EQUITY IN ONTARIO HYDRO.....	192,418	61,642	2,497,126	607,180	3,656,876
TOTAL DEBT, LIABILITIES & EQUITY...	407,702	163,460	6,513,704	1,338,152	8,624,415

Statements for the Year Ended December 31, 1984

Municipality.....	Larder Lake Twp. 507	Latchford 185	Leamington 4,311	Lincoln 1,675	Lindsay 5,375
Number of Customers					
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	82,751	75,740	2,618,225	371,545	2,810,673
Adjustment of prior years' service revenue	43,710	15,661	299,479	147,026	955,328
Adjustment of prior year's cost of power	(4,656)	(776)	(18,442)	(3,109)	(29,693)
Utility Equity, restated.....	121,805	90,625	2,899,262	515,462	3,736,308
Net income for year	23,306	(3,229)	314,954	67,355	205,071
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	208,217	(5)	(2)
UTILITY EQUITY, END OF YEAR	145,111	87,396	3,422,433	582,812	3,941,377
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	364,281	129,349	4,521,464	1,163,093	6,474,518
Other Operating Revenue	3,895	670	100,692	26,055	161,055
TOTAL REVENUE	368,176	130,019	4,622,156	1,189,148	6,635,573
EXPENSE					
Power Purchased	291,548	112,942	3,930,401	935,580	5,607,401
Local Generation	—	—	—	—	—
Operation and Maintenance.....	18,407	6,446	92,766	41,880	325,697
Billing and Collecting.....	16,061	3,658	81,541	72,726	196,983
Administration	8,265	4,329	113,838	33,880	107,285
Depreciation Less Amortization	10,560	5,327	135,118	33,758	186,100
Financial Expense.....	29	546	829	3,969	7,036
TOTAL EXPENSE	344,870	133,248	4,354,493	1,121,793	6,430,502
Income Before Extraordinary/					
Unusual Items.....	23,306	(3,229)	267,663	67,355	205,071
Extraordinary/Unusual Item(s)	—	—	(47,291)	—	—
NET INCOME.....	23,306	(3,229)	314,954	67,355	205,071
Appropriation for Debt Retirement.....	—	—	—	3,000	7,000
Appropriation for Accumulated Net Income	23,306	(3,229)	314,954	64,355	198,071
Net Income	23,306	(3,229)	314,954	67,355	205,071

Municipal Electrical Utilities Financial

Municipality.....	Listowel	London	Lucan	Lucknow	Madoc
Number of Customers	2,004	89,392	624	579	631
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	1,836,165	94,467,550	454,551	361,183	603,587
Less: Accumulated Depreciation.....	624,167	35,534,256	171,030	123,408	256,825
Net fixed assets.....	1,211,998	58,933,294	283,521	237,775	346,762
CURRENT ASSETS					
Cash and Bank	152,720	3,394,294	33,899	46,328	44,725
Investments	—	6,600,000	—	35,000	—
Accounts Receivable.....	75,695	5,667,549	10,262	12,789	23,901
Unbilled Revenue.....	293,000	5,761,306	72,400	63,141	83,635
Inventory	41,823	3,852,026	8,495	2,001	6,125
Other	—	120,340	—	6	—
Total Current Assets.....	563,238	25,395,515	125,056	159,265	158,386
OTHER ASSETS	3,000	1,262,270	—	16,268	2,400
EQUITY IN ONTARIO HYDRO	1,526,445	47,904,275	289,468	315,246	336,188
TOTAL ASSETS	3,304,681	133,495,354	698,045	728,554	843,736
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	74,000	2,241,738	—	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	9,000	347,242	—	—	—
Total	65,000	1,894,496	—	—	—
LIABILITIES					
Current Liabilities	219,012	8,322,368	47,401	55,545	58,915
Other Liabilities	4,275	649,312	1,100	954	13,535
Total	223,287	8,971,680	48,501	56,499	72,450
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	40,589	2,899,188	628	3,899	17,485
Less Amortization	5,382	199,967	72	345	2,995
RESERVES	35,207	2,699,221	556	3,554	14,490
UTILITY EQUITY	1,454,742	72,025,682	359,520	353,255	420,608
EQUITY IN ONTARIO HYDRO	1,526,445	47,904,275	289,468	315,246	336,188
TOTAL DEBT, LIABILITIES & EQUITY...	3,304,681	133,495,354	698,045	728,554	843,736

Statements for the Year Ended December 31, 1984

Municipality.....	Listowel	London	Lucan	Lucknow	Madoc
Number of Customers	2,004	89,392	624	579	631
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	1,007,226	58,332,532	285,444	275,312	301,014
Adjustment of prior years'					
service revenue.....	262,000	4,843,000	77,100	60,749	79,413
Adjustment of prior year's					
cost of power	(1,541)	(394,055)	(7,876)	(5,322)	(6,050)
Utility Equity, restated.....	1,267,685	62,781,477	354,668	330,739	374,377
Net income for year	187,057	7,989,339	4,854	22,515	45,033
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	1,200
Adjustments	—	1,254,866	(2)	1	(2)
UTILITY EQUITY, END OF YEAR.....	1,454,742	72,025,682	359,520	353,255	420,608
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	2,593,888	92,985,904	559,896	448,279	592,607
Other Operating Revenue	45,646	3,282,216	13,028	6,907	8,902
TOTAL REVENUE	2,639,534	96,268,120	572,924	455,186	601,509
EXPENSE					
Power Purchased	2,161,273	78,192,655	473,500	379,998	499,871
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	91,234	3,107,465	29,487	15,545	8,399
Billing and Collecting.....	48,378	1,731,268	18,496	7,686	17,479
Administration.....	71,276	1,950,089	31,068	16,407	9,150
Depreciation Less Amortization	67,996	3,144,188	15,519	13,035	23,285
Financial Expense.....	11,320	153,116	—	—	292
TOTAL EXPENSE.....	2,451,477	88,278,781	568,070	432,671	558,476
Income Before Extraordinary/ Unusual Items.....	188,057	7,989,339	4,854	22,515	43,033
Extraordinary/Unusual Item(s).....	1,000	—	—	—	(2,000)
NET INCOME.....	187,057	7,989,339	4,854	22,515	45,033
Appropriation for Debt Retirement.....	8,000	307,572	—	—	—
Appropriation for Accumulated Net Income.....	179,057	7,681,767	4,854	22,515	45,033
Net Income	187,057	7,989,339	4,854	22,515	45,033

Municipal Electrical Utilities Financial

Municipality	Magnetawan	Markdale	Markham	Marmora	Martintown
Number of Customers	151	622	32,658	668	123
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	129,265	552,934	57,444,718	466,574	61,517
Less: Accumulated Depreciation	50,008	181,492	7,201,124	200,293	38,755
Net fixed assets	79,257	371,442	50,243,594	266,281	22,762
CURRENT ASSETS					
Cash and Bank	6,447	76,796	1,350	44,382	5,136
Investments	—	—	—	31,952	1,500
Accounts Receivable	1,564	14,496	4,257,815	9,043	9,181
Unbilled Revenue	14,615	105,141	2,963,265	86,728	8,784
Inventory	548	23,842	1,798,269	5,180	—
Other	1,379	1,004	47,392	382	50
Total Current Assets	24,553	221,279	9,068,091	177,667	24,651
OTHER ASSETS	—	—	292,667	521	—
EQUITY IN ONTARIO HYDRO	35,667	323,828	10,986,502	255,836	47,882
TOTAL ASSETS	139,477	916,549	70,590,854	700,305	95,295
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	43,000	22,905,629	20,000	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	43,000	22,905,629	20,000	—
	—	3,000	1,244,926	3,000	—
Total	—	40,000	21,660,703	17,000	—
LIABILITIES					
Current Liabilities	6,360	60,265	8,341,524	86,373	6,238
Other Liabilities	—	16,115	643,465	2,645	100
Total	6,360	76,380	8,984,989	89,018	6,338
DEFERRED CREDIT					
Contributions in Aid of					
Construction	20,653	30,092	21,785,802	6,352	—
Less Amortization	3,903	1,848	1,844,680	875	—
RESERVES	16,750	28,244	19,941,122	5,477	—
UTILITY EQUITY	—	—	—	—	—
UTILITY EQUITY	80,700	448,097	9,017,538	332,974	41,075
EQUITY IN ONTARIO HYDRO	35,667	323,828	10,986,502	255,836	47,882
TOTAL DEBT, LIABILITIES & EQUITY...	139,477	916,549	70,590,854	700,305	95,295

Statements for the Year Ended December 31, 1984

Municipality.....	Magnetawan	Markdale	Markham	Marmora	Martintown
Number of Customers	151	622	32,658	668	123
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	63,115	321,633	4,761,416	242,931	32,481
Adjustment of prior years' service revenue.....	13,379	97,502	2,719,972	81,937	8,524
Adjustment of prior year's cost of power	(413)	(9,234)	(357,643)	(6,579)	(1,357)
Utility Equity, restated.....	76,081	409,901	7,123,745	318,289	39,648
Net income for year	4,618	38,194	1,893,792	14,684	1,424
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	2	1	1	3
UTILITY EQUITY, END OF YEAR.....	80,700	448,097	9,017,538	332,974	41,075
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	77,294	698,803	39,451,499	508,793	77,252
Other Operating Revenue	1,751	8,945	1,075,134	14,864	2,110
TOTAL REVENUE	79,045	707,748	40,526,633	523,657	79,362
EXPENSE					
Power Purchased	65,299	593,522	30,916,185	431,019	67,626
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	1,544	21,554	1,979,038	22,517	3,126
Billing and Collecting.....	1,474	14,253	748,199	12,720	3,552
Administration.....	1,716	16,470	1,062,662	21,906	602
Depreciation Less Amortization	4,394	19,673	1,034,489	18,785	2,597
Financial Expense.....	—	4,082	3,088,581	2,026	435
TOTAL EXPENSE.....	74,427	669,554	38,829,154	508,973	77,938
Income Before Extraordinary/ Unusual Items.....	4,618	38,194	1,697,479	14,684	1,424
Extraordinary/Unusual Item(s).....	—	—	(196,313)	—	—
NET INCOME.....	4,618	38,194	1,893,792	14,684	1,424
Appropriation for Debt Retirement.....	—	3,000	1,067,639	3,000	—
Appropriation for Accumulated Net Income.....	4,618	35,194	826,153	11,684	1,424
Net Income	4,618	38,194	1,893,792	14,684	1,424

Municipal Electrical Utilities Financial

Municipality.....	Massey	Maxville	McGarry Twp.	Meaford	Merlin
Number of Customers	519	375	426	1,945	289
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	348,660	243,188	181,699	1,320,360	184,897
Less: Accumulated Depreciation.....	141,447	107,637	105,073	489,765	119,816
Net fixed assets.....	207,213	135,551	76,626	830,595	65,081
CURRENT ASSETS					
Cash and Bank	27,185	7,585	3,651	337,370	22,789
Investments	45,000	25,000	39,000	31,000	5,130
Accounts Receivable	8,161	12,120	1,366	39,425	8,205
Unbilled Revenue	72,340	55,781	38,282	293,264	17,900
Inventory	23,650	6,431	—	110,205	2,646
Other	—	—	—	32,279	180
Total Current Assets.....	176,336	106,917	82,299	843,543	56,850
OTHER ASSETS	—	—	—	716	—
EQUITY IN ONTARIO HYDRO	187,780	199,265	170,809	1,085,293	133,952
TOTAL ASSETS.....	571,329	441,733	329,734	2,760,147	255,883
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	—	—	69,000	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	8,000	—
Total	—	—	—	61,000	—
LIABILITIES					
Current Liabilities	60,727	31,047	22,342	125,708	14,031
Other Liabilities	1,823	1,350	3,525	4,144	600
Total	62,550	32,397	25,867	129,852	14,631
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	6,933	7,916	—	8,976	—
Less Amortization	375	1,496	—	805	—
RESERVES	6,558	6,420	—	8,171	—
UTILITY EQUITY	314,441	203,651	133,058	1,475,831	107,300
EQUITY IN ONTARIO HYDRO	187,780	199,265	170,809	1,085,293	133,952
TOTAL DEBT, LIABILITIES & EQUITY...	571,329	441,733	329,734	2,760,147	255,883

Statements for the Year Ended December 31, 1984

Municipality	Massey	Maxville	McGarry Twp.	Meaford	Merlin
Number of Customers	519	375	426	1,945	289
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	246,999	143,298	88,014	1,020,239	85,193
Adjustment of prior years'					
service revenue	69,139	52,412	39,382	311,831	16,505
Adjustment of prior year's					
cost of power	(5,122)	(1,811)	(3,638)	(7,099)	(2,668)
Utility Equity, restated	311,016	193,899	123,758	1,324,971	99,030
Net income for year	3,427	9,752	9,279	150,858	8,270
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	—	21	2	—
UTILITY EQUITY, END OF YEAR	314,441	203,651	133,058	1,475,831	107,300
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	436,444	332,347	283,661	1,782,043	177,245
Other Operating Revenue	17,479	4,916	5,044	70,109	12,157
TOTAL REVENUE	453,923	337,263	288,705	1,852,152	189,402
EXPENSE					
Power Purchased	367,368	295,161	243,274	1,467,996	149,453
Local Generation	—	—	—	—	—
Operation and Maintenance	38,744	6,839	6,822	82,352	3,346
Billing and Collecting	10,231	12,189	12,672	36,728	6,942
Administration	21,040	3,578	8,431	62,899	14,822
Depreciation Less Amortization	13,060	9,744	8,069	44,194	6,569
Financial Expense	53	—	158	7,125	—
TOTAL EXPENSE	450,496	327,511	279,426	1,701,294	181,132
Income Before Extraordinary/					
Unusual Items	3,427	9,752	9,279	150,858	8,270
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	3,427	9,752	9,279	150,858	8,270
Appropriation for Debt Retirement	—	—	—	7,000	—
Appropriation for Accumulated Net Income	3,427	9,752	9,279	143,858	8,270
Net Income	3,427	9,752	9,279	150,858	8,270

Municipal Electrical Utilities Financial

Municipality	Midland	Mildmay	Millbrook	Milton	Milverton
Number of Customers	4,659	435	422	10,015	558
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	3,376,916	282,211	331,799	15,318,816	375,597
Less: Accumulated Depreciation	1,585,671	70,985	97,960	4,194,177	138,301
Net fixed assets	1,791,245	211,226	233,839	11,124,639	237,296
CURRENT ASSETS					
Cash and Bank	290,229	29,130	9,908	685,051	100
Investments	300,000	—	73,000	600,000	50,000
Accounts Receivable	121,538	3,198	5,670	681,976	8,383
Unbilled Revenue	698,825	48,209	63,862	1,407,591	49,000
Inventory	134,696	2,512	5,305	447,403	1,999
Other	2,766	756	147	9,762	252
Total Current Assets	1,548,054	83,805	157,892	3,831,783	109,734
OTHER ASSETS	14,549	—	—	22,151	—
EQUITY IN ONTARIO HYDRO	3,520,805	163,368	141,351	4,437,597	397,244
TOTAL ASSETS	6,874,653	458,399	533,082	19,416,170	744,274
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	105,000	35,000	16,200	3,112,557	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	18,000	5,000	1,600	94,938	—
Total	87,000	30,000	14,600	3,017,619	—
LIABILITIES					
Current Liabilities	428,274	34,338	40,140	1,430,662	16,529
Other Liabilities	19,742	—	3,321	96,817	1,640
Total	448,016	34,338	43,461	1,527,479	18,169
DEFERRED CREDIT					
Contributions in Aid of					
Construction	7,843	13,560	1,134	1,443,749	332
Less Amortization	585	1,152	189	181,498	86
RESERVES	7,258	12,408	945	1,262,251	246
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	2,811,574	218,285	332,725	9,171,224	328,615
TOTAL DEBT, LIABILITIES & EQUITY...	6,874,653	458,399	533,082	19,416,170	744,274

Statements for the Year Ended December 31, 1984

Municipality	Midland	Mildmay	Millbrook	Milton	Milverton
Number of Customers	4,659	435	422	10,015	558
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	1,952,794	143,938	245,702	6,741,615	267,328
Adjustment of prior years' service revenue	636,989	45,933	61,577	1,198,107	50,000
Adjustment of prior year's cost of power	(49,445)	(2,570)	(6,125)	(62,529)	(3,014)
Utility Equity, restated	2,540,338	187,301	301,154	7,877,193	314,314
Net income for year	271,238	30,983	31,566	1,122,750	14,300
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	1	5	171,281	1
UTILITY EQUITY, END OF YEAR	2,811,574	218,285	332,725	9,171,224	328,615
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	6,382,062	330,819	365,648	13,089,584	472,640
Other Operating Revenue	102,948	2,388	9,409	520,362	7,560
TOTAL REVENUE	6,485,010	333,207	375,057	13,609,946	480,200
EXPENSE					
Power Purchased	5,680,470	270,186	295,099	10,545,912	414,786
Local Generation	—	—	—	—	—
Operation and Maintenance	180,776	2,554	8,764	400,716	15,654
Billing and Collecting	93,995	6,663	15,555	341,208	12,260
Administration	105,311	7,951	9,033	311,823	9,925
Depreciation Less Amortization	134,864	9,976	13,053	495,207	13,029
Financial Expense	10,271	4,894	1,987	392,330	246
TOTAL EXPENSE	6,205,687	302,224	343,491	12,487,196	465,900
Income Before Extraordinary/ Unusual Items	279,323	30,983	31,566	1,122,750	14,300
Extraordinary/Unusual Item(s)	8,085	—	—	—	—
NET INCOME	271,238	30,983	31,566	1,122,750	14,300
Appropriation for Debt Retirement	16,000	5,000	1,500	83,174	—
Appropriation for Accumulated Net Income	255,238	25,983	30,066	1,039,576	14,300
Net Income	271,238	30,983	31,566	1,122,750	14,300

Municipal Electrical Utilities Financial

Municipality.....	Mississauga	Mitchell	Moorefield	Morrisburg	Mount Brydges 541
Number of Customers	91,528	1,273	158	1,110	
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	145,169,910	1,079,042	113,447	791,296	334,762
Less: Accumulated Depreciation.....	33,203,169	404,544	48,800	318,391	108,460
Net fixed assets.....	111,966,741	674,498	64,647	472,905	226,302
CURRENT ASSETS					
Cash and Bank.....	435,202	117,224	18,194	96,225	34,802
Investments	27,950,000	—	—	124,459	30,000
Accounts Receivable	7,640,010	19,689	1,517	16,335	11,505
Unbilled Revenue.....	14,508,424	191,100	22,500	191,669	37,900
Inventory	3,142,715	74,885	—	38,937	—
Other	415,797	—	—	411	—
Total Current Assets.....	54,092,148	402,898	42,211	468,036	114,207
OTHER ASSETS	524,227	987	1,000	1,022	—
EQUITY IN ONTARIO HYDRO	52,053,193	806,974	102,145	489,837	167,115
TOTAL ASSETS	218,636,309	1,885,357	210,003	1,431,800	507,624
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	19,973,322	13,987	—	13,200	4,362
Less Sinking Fund on					
Debentures	7,293,598	—	—	—	—
	12,679,724	13,987	—	13,200	4,362
Less Payments due within					
one year.....	4,695,401	3,846	—	2,200	2,067
Total	7,984,323	10,141	—	11,000	2,295
LIABILITIES					
Current Liabilities	21,335,683	112,099	15,906	112,188	31,655
Other Liabilities	2,301,034	7,400	100	32,586	2,735
Total	23,636,717	119,499	16,006	144,774	34,390
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	24,751,886	11,418	727	4,641	38,567
Less Amortization	2,205,622	1,258	37	338	4,042
	22,546,264	10,160	690	4,303	34,525
RESERVES	—	—	—	—	—
UTILITY EQUITY	112,415,812	938,583	91,162	781,886	269,299
EQUITY IN ONTARIO HYDRO	52,053,193	806,974	102,145	489,837	167,115
TOTAL DEBT, LIABILITIES & EQUITY...	218,636,309	1,885,357	210,003	1,431,800	507,624

Statements for the Year Ended December 31, 1984

Municipality	Mississauga	Mitchell	Moorefield	Morrisburg	Mount Brydges
Number of Customers	91,528	1,273	158	1,110	541
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	90,010,013	659,721	59,341	489,652	207,594
Adjustment of prior years'					
service revenue	10,423,000	195,800	24,000	177,528	35,204
Adjustment of prior year's					
cost of power	(916,340)	(5,283)	(888)	(11,391)	(3,439)
Utility Equity, restated	99,516,673	850,238	82,453	655,789	239,359
Net income for year	12,899,135	88,347	8,709	126,095	29,938
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	4	(2)	—	2	2
UTILITY EQUITY, END OF YEAR	112,415,812	938,583	91,162	781,886	269,299
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	151,141,669	1,399,167	202,419	1,179,998	343,335
Other Operating Revenue	4,624,331	25,025	906	24,355	5,655
TOTAL REVENUE	155,766,000	1,424,192	203,325	1,204,353	348,990
EXPENSE					
Power Purchased	130,187,433	1,125,271	183,559	944,106	283,296
Local Generation	—	—	—	—	—
Operation and Maintenance	4,859,537	68,898	1,925	39,956	5,101
Billing and Collecting	1,596,438	27,300	3,051	34,566	8,844
Administration	1,758,221	75,043	1,538	28,587	9,463
Depreciation Less Amortization	4,060,706	37,694	4,514	29,293	11,807
Financial Expense	1,392,222	1,639	29	1,750	541
TOTAL EXPENSE	143,854,557	1,335,845	194,616	1,078,258	319,052
Income Before Extraordinary/					
Unusual Items	11,911,443	88,347	8,709	126,095	29,938
Extraordinary/Unusual Item(s)	(987,692)	—	—	—	—
NET INCOME	12,899,135	88,347	8,709	126,095	29,938
Appropriation for Debt Retirement	2,035,828	3,700	—	2,200	1,862
Appropriation for Accumulated Net Income	10,863,307	84,647	8,709	123,895	28,076
Net Income	12,899,135	88,347	8,709	126,095	29,938

Municipal Electrical Utilities Financial

Municipality.....	Mount Forest	Napanee	Nepean	Neustadt	Newburgh
Number of Customers	1,682	2,052	28,547	260	270
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	1,050,557	1,728,682	31,382,148	124,010	330,141
Less: Accumulated Depreciation	403,729	624,286	9,018,768	51,276	142,551
Net fixed assets	646,828	1,104,396	22,363,380	72,734	187,590
CURRENT ASSETS					
Cash and Bank	165,186	175,758	812,409	16,933	24,066
Investments	—	—	3,335,097	—	—
Accounts Receivable	37,173	54,472	1,584,703	5,220	5,974
Unbilled Revenue	217,008	267,045	4,168,880	23,650	23,363
Inventory	145,437	64,434	1,672,200	6,138	1,950
Other	2,838	—	43,306	—	—
Total Current Assets	567,642	561,709	11,616,595	51,941	55,353
OTHER ASSETS	—	—	502,301	—	—
EQUITY IN ONTARIO HYDRO	795,889	1,250,125	11,301,150	102,551	84,720
TOTAL ASSETS	2,010,359	2,916,230	45,783,426	227,226	327,663
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	34,392	6,307,244	—	—
Less Sinking Fund on					
Debentures	—	—	1,078,519	—	—
Less Payments due within					
one year	—	34,392	5,228,725	—	—
Total	—	34,392	5,228,725	—	—
LIABILITIES					
Current Liabilities	145,001	183,375	3,863,532	11,712	14,196
Other Liabilities	17,614	86,638	112,895	504	—
Total	162,615	270,013	3,976,427	12,216	14,196
DEFERRED CREDIT					
Contributions in Aid of					
Construction	21,958	93,329	3,667,292	2,370	24,490
Less Amortization	2,695	11,180	259,506	126	4,684
RESERVES	19,263	82,149	3,407,786	2,244	19,806
UTILITY EQUITY	1,032,592	1,286,655	22,527,258	110,215	208,941
EQUITY IN ONTARIO HYDRO	795,889	1,250,125	11,301,150	102,551	84,720
TOTAL DEBT, LIABILITIES & EQUITY ..	2,010,359	2,916,230	45,783,426	227,226	327,663

Statements for the Year Ended December 31, 1984

Municipality	Mount Forest	Napanee	Nepean	Neustadt	Newburgh
Number of Customers	1,682	2,052	28,547	260	270
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	740,488	947,690	16,432,856	75,804	172,903
Adjustment of prior years'					
service revenue	220,762	213,575	3,902,570	26,511	22,264
Adjustment of prior year's					
cost of power	(11,876)	(2,124)	(168,910)	(2,669)	(928)
Utility Equity, restated	949,374	1,159,141	20,166,516	99,646	194,239
Net income for year	83,218	127,514	2,519,799	10,570	14,699
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	(222,414)	—	—
Adjustments	—	—	63,357	(1)	3
UTILITY EQUITY, END OF YEAR	1,032,592	1,286,655	22,527,258	110,215	208,941
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,438,066	2,145,146	32,563,968	155,411	182,423
Other Operating Revenue	27,966	63,327	1,023,240	931	8,804
TOTAL REVENUE	1,466,032	2,208,473	33,587,208	156,342	191,227
EXPENSE					
Power Purchased	1,245,049	1,782,332	26,296,390	130,629	146,585
Local Generation	—	—	—	—	—
Operation and Maintenance	33,527	88,882	1,636,953	4,238	5,769
Billing and Collecting	40,375	74,061	858,942	3,064	6,840
Administration	26,199	68,608	657,282	2,743	5,145
Depreciation Less Amortization	36,716	62,144	997,873	4,984	12,189
Financial Expense	948	4,932	619,969	114	—
TOTAL EXPENSE	1,382,814	2,080,959	31,067,409	145,772	176,528
Income Before Extraordinary/ Unusual Items	83,218	127,514	2,519,799	10,570	14,699
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	83,218	127,514	2,519,799	10,570	14,699
Appropriation for Debt Retirement	—	5,822	832,000	—	—
Appropriation for Accumulated Net Income	83,218	121,692	1,687,799	10,570	14,699
Net Income	83,218	127,514	2,519,799	10,570	14,699

Municipal Electrical Utilities Financial

Municipality	Newbury	Newcastle	Newmarket	Niagara Falls	Niagara On The Lake
Number of Customers	183	5,609	10,398	26,591	5,065
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	96,430	5,309,707	12,818,766	28,263,415	4,962,098
Less: Accumulated Depreciation	45,240	1,891,675	3,489,074	8,722,790	1,849,383
Net fixed assets	51,190	3,418,032	9,329,692	19,540,625	3,112,715
CURRENT ASSETS					
Cash and Bank	11,671	505,088	639,008	2,684,274	334,300
Investments	—	—	513,912	—	44,300
Accounts Receivable	795	91,496	913,507	894,986	464,361
Unbilled Revenue	12,000	889,400	659,808	1,977,472	393,000
Inventory	200	217,250	685,911	971,753	92,674
Other	—	4,422	6,849	140,674	10,886
Total Current Assets	24,666	1,707,656	3,418,995	6,669,159	1,339,521
OTHER ASSETS	—	952	214,407	625,383	—
EQUITY IN ONTARIO HYDRO	71,557	3,279,718	3,950,913	12,918,606	1,856,650
TOTAL ASSETS	147,413	8,406,358	16,914,007	39,753,773	6,308,886
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	133,481	1,126,554	1,478,357	1,672,488
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	133,481	1,126,554	1,478,357	1,672,488
Total	—	133,481	1,126,554	1,478,357	1,672,488
LIABILITIES					
Current Liabilities	10,726	609,515	1,276,034	2,144,315	572,611
Other Liabilities	275	152,988	459,779	717,985	68,969
Total	11,001	762,503	1,735,813	2,862,300	641,580
DEFERRED CREDIT					
Contributions in Aid of					
Construction	4,004	92,299	2,414,494	347,351	110,375
Less Amortization	464	9,540	217,107	24,652	6,129
RESERVES	3,540	82,759	2,197,387	322,699	104,246
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	61,315	4,161,216	8,105,340	22,304,484	2,074,784
TOTAL DEBT, LIABILITIES & EQUITY...	71,557	3,279,718	3,950,913	12,918,606	1,856,650
TOTAL DEBT, LIABILITIES & EQUITY...	147,413	8,406,358	16,914,007	39,753,773	6,308,886

Statements for the Year Ended December 31, 1984

Municipality	Newbury	Newcastle	Newmarket	Niagara Falls	Niagara On The Lake
Number of Customers	183	5,609	10,398	26,591	5,065
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	42,143	2,925,874	6,828,540	19,540,620	1,285,219
Adjustment of prior years'					
service revenue	11,721	758,136	572,596	1,665,627	372,000
Adjustment of prior year's					
cost of power	165	(41,829)	(56,674)	(136,843)	(46,217)
Utility Equity, restated	54,029	3,642,181	7,344,462	21,069,404	1,611,002
Net income for year	7,285	519,033	707,688	1,338,502	463,784
Capital Contributions in respect of					
land/street lighting plant received in year ...	—	—	47,355	—	—
Adjustments	1	2	5,835	(103,422)	(2)
UTILITY EQUITY, END OF YEAR	61,315	4,161,216	8,105,340	22,304,484	2,074,784
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	129,124	6,347,834	10,140,745	23,969,823	4,648,685
Other Operating Revenue	802	182,885	313,815	469,590	164,242
TOTAL REVENUE	129,926	6,530,719	10,454,560	24,439,413	4,812,927
EXPENSE					
Power Purchased	107,411	5,269,757	8,446,889	19,759,556	3,650,063
Local Generation	—	—	—	—	—
Operation and Maintenance	985	228,969	342,544	1,080,665	159,176
Billing and Collecting	4,641	136,672	221,545	696,116	105,417
Administration	5,697	157,397	244,651	560,437	210,454
Depreciation Less Amortization	3,907	195,650	358,766	877,196	182,225
Financial Expense	—	23,241	146,436	161,976	211,146
TOTAL EXPENSE	122,641	6,011,686	9,760,831	23,135,946	4,518,481
Income Before Extraordinary/					
Unusual Items	7,285	519,033	693,729	1,303,467	294,446
Extraordinary/Unusual Item(s)	—	—	(13,959)	(35,035)	(169,338)
NET INCOME	7,285	519,033	707,688	1,338,502	463,784
Appropriation for Debt Retirement	—	12,201	185,138	83,577	38,358
Appropriation for Accumulated Net Income	7,285	506,832	522,550	1,254,925	425,426
Net Income	7,285	519,033	707,688	1,338,502	463,784

Municipal Electrical Utilities Financial

Municipality.....	Nipigon Twp.	North Bay	N. Dorchester Twp.	North York	Norwich
Number of Customers	913	19,041	447	142,333	1,305
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	539,374	20,562,271	315,937	196,570,130	843,617
Less: Accumulated Depreciation.....	289,689	7,806,210	118,043	58,547,974	330,928
Net fixed assets.....	249,685	12,756,061	197,894	138,022,156	512,689
CURRENT ASSETS					
Cash and Bank.....	101,485	412,291	41,988	78,065	118,682
Investments.....	—	1,297,988	—	26,010,848	—
Accounts Receivable.....	17,153	829,412	8,576	11,692,218	19,737
Unbilled Revenue.....	107,898	2,090,930	37,400	23,995,000	114,000
Inventory.....	35,639	335,091	1,766	3,188,448	—
Other.....	2,611	11,700	—	10,327	—
Total Current Assets.....	264,786	4,977,412	89,730	64,974,906	252,419
OTHER ASSETS	—	377,255	3,600	2,790,868	1,000
EQUITY IN ONTARIO HYDRO	484,771	9,546,792	164,750	88,162,447	546,468
TOTAL ASSETS	999,242	27,657,520	455,974	293,950,377	1,312,576
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	4,605,454	—	510,455	6,000
Less Sinking Fund on Debentures.....	—	—	—	510,455	—
Less Payments due within one year.....	—	4,605,454	—	—	6,000
Total.....	—	369,522	—	—	2,000
LIABILITIES					
Current Liabilities.....	57,861	2,450,309	36,881	17,453,528	77,535
Other Liabilities.....	4,496	181,345	3,600	6,190,868	17,957
Total.....	62,357	2,631,654	40,481	23,644,396	95,492
DEFERRED CREDIT					
Contributions in Aid of Construction.....	8,444	907,128	7,451	2,255,535	1,983
Less Amortization.....	818	54,238	835	238,612	189
RESERVES.....	7,626	852,890	6,616	2,016,923	1,794
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	444,488	10,390,252	244,127	180,126,611	664,822
TOTAL DEBT, LIABILITIES & EQUITY...	484,771	9,546,792	164,750	88,162,447	546,468
TOTAL DEBT, LIABILITIES & EQUITY...	999,242	27,657,520	455,974	293,950,377	1,312,576

Statements for the Year Ended December 31, 1984

Municipality.....	Nipigon Twp.	North Bay	N. Dorchester Twp.	North York	Norwich
Number of Customers	913	19,041	447	142,333	1,305
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	313,315	7,812,442	194,790	144,318,812	501,704
Adjustment of prior years' service revenue.....	100,525	2,035,110	35,000	21,054,000	108,300
Adjustment of prior year's cost of power	(3,118)	(174,128)	(251)	(635,066)	(5,391)
Utility Equity, restated.....	410,722	9,673,424	229,539	164,737,746	604,613
Net income for year	33,764	716,823	14,588	15,388,861	60,210
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	5	—	4	(1)
UTILITY EQUITY, END OF YEAR.....	444,488	10,390,252	244,127	180,126,611	664,822
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	805,115	20,872,318	324,972	207,829,651	829,460
Other Operating Revenue	21,932	674,440	4,862	5,994,787	29,308
TOTAL REVENUE	827,047	21,546,758	329,834	213,824,438	858,768
EXPENSE					
Power Purchased	631,672	16,780,398	276,466	172,945,573	637,525
Local Generation	—	—	—	—	—
Operation and Maintenance.....	54,834	1,238,870	11,397	8,466,353	63,552
Billing and Collecting.....	44,443	846,320	8,761	4,372,087	36,460
Administration.....	42,306	638,066	6,816	5,128,862	29,718
Depreciation Less Amortization	20,028	802,590	11,806	7,387,324	30,232
Financial Expense.....	—	471,577	—	135,378	1,071
TOTAL EXPENSE.....	793,283	20,777,821	315,246	198,435,577	798,558
Income Before Extraordinary/ Unusual Items.....	33,764	768,937	14,588	15,388,861	60,210
Extraordinary/Unusual Item(s)	—	52,114	—	—	—
NET INCOME.....	33,764	716,823	14,588	15,388,861	60,210
Appropriation for Debt Retirement.....	—	272,397	—	—	7,594
Appropriation for Accumulated Net Income.....	33,764	444,426	14,588	15,388,861	52,616
Net Income	33,764	716,823	14,588	15,388,861	60,210

Municipal Electrical Utilities Financial

Municipality.....	Norwood	Oakville	Oil Springs	Omemece	Orangeville
Number of Customers	547	24,636	337	389	4,966
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	389,631	47,354,698	163,046	318,673	3,906,399
Less: Accumulated Depreciation.....	191,236	12,244,528	89,819	119,659	1,349,287
Net fixed assets.....	198,395	35,110,170	73,227	199,014	2,557,112
CURRENT ASSETS					
Cash and Bank.....	23,865	—	15,113	62,235	933,052
Investments.....	—	11,120,000	5,000	—	—
Accounts Receivable.....	12,607	1,838,626	4,410	19,591	42,786
Unbilled Revenue.....	71,769	4,769,737	23,900	38,923	671,490
Inventory.....	5,150	1,539,733	—	5,588	132,071
Other.....	232	41,584	51	424	13,298
Total Current Assets.....	113,623	19,309,680	48,474	126,761	1,792,697
OTHER ASSETS	—	606,678	—	—	10,935
EQUITY IN ONTARIO HYDRO	227,033	19,152,493	143,628	152,209	2,007,836
TOTAL ASSETS	539,051	74,179,021	265,329	477,984	6,368,580
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	3,496,437	—	7,300	18,000
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	369,054	—	600	6,000
Total.....	—	3,127,383	—	6,700	12,000
LIABILITIES					
Current Liabilities	41,041	5,491,063	13,677	40,697	410,019
Other Liabilities.....	1,293	561,796	730	5,240	104,513
Total.....	42,334	6,052,859	14,407	45,937	514,532
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	—	5,670,296	—	3,339	255,969
Less Amortization	—	460,672	—	542	23,225
RESERVES.....	—	5,209,624	—	2,797	232,744
UTILITY EQUITY	269,684	40,636,662	107,294	270,341	3,601,468
EQUITY IN ONTARIO HYDRO	227,033	19,152,493	143,628	152,209	2,007,836
TOTAL DEBT, LIABILITIES & EQUITY...	539,051	74,179,021	265,329	477,984	6,368,580

Statements for the Year Ended December 31, 1984

Municipality.....	Norwood	Oakville	Oil Springs	Omeme	Orangeville
Number of Customers	547	24,636	337	389	4,966
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	176,391	33,184,276	92,250	200,891	2,952,409
Adjustment of prior years' service revenue	65,798	4,284,260	22,700	33,111	625,209
Adjustment of prior year's cost of power	(1,910)	(91,594)	(1,953)	(1,908)	(28,369)
Utility Equity, restated.....	240,279	37,376,942	112,997	232,094	3,549,249
Net income for year	29,403	3,509,416	(5,702)	38,247	52,217
Capital Contributions in respect of land/street lighting plant received in year	—	(19,126)	—	—	—
Adjustments	2	(230,570)	(1)	—	2
UTILITY EQUITY, END OF YEAR	269,684	40,636,662	107,294	270,341	3,601,468
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	446,425	44,444,666	174,374	358,166	4,641,969
Other Operating Revenue	11,451	2,264,049	2,876	6,544	131,785
TOTAL REVENUE	457,876	46,708,715	177,250	364,710	4,773,754
EXPENSE					
Power Purchased	367,179	38,094,102	152,568	278,490	4,159,023
Local Generation	—	—	—	—	—
Operation and Maintenance	11,623	1,632,930	6,212	8,647	153,957
Billing and Collecting.....	13,774	1,040,922	7,891	16,943	157,098
Administration.....	17,325	628,009	9,784	8,126	77,877
Depreciation Less Amortization	18,572	1,384,738	6,497	13,055	141,216
Financial Expense.....	—	418,598	—	1,202	2,161
TOTAL EXPENSE	428,473	43,199,299	182,952	326,463	4,691,332
Income Before Extraordinary/ Unusual Items.....	29,403	3,509,416	(5,702)	38,247	82,422
Extraordinary/Unusual Item(s)	—	—	—	—	30,205
NET INCOME.....	29,403	3,509,416	(5,702)	38,247	52,217
Appropriation for Debt Retirement.....	—	286,075	—	500	9,000
Appropriation for Accumulated Net Income.....	29,403	3,223,341	(5,702)	37,747	43,217
Net Income	29,403	3,509,416	(5,702)	38,247	52,217

Municipal Electrical Utilities Financial

Municipality	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers	9,186	37,894	119,296	7,447	471
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	17,977,906	38,282,036	132,299,699	6,717,446	382,516
Less: Accumulated Depreciation	6,738,205	11,420,144	35,462,618	2,357,135	125,382
Net fixed assets	11,239,701	26,861,892	96,837,081	4,360,311	257,134
CURRENT ASSETS					
Cash and Bank	745,195	480,662	438,879	746,249	28,892
Investments	617,000	6,253,044	20,350,000	—	—
Accounts Receivable	932,864	3,963,675	9,555,652	889,465	12,458
Unbilled Revenue	301,160	3,243,000	12,030,000	523,940	56,139
Inventory	559,308	1,173,153	3,990,339	249,469	7,179
Other	—	11,047	255,955	4,731	128
Total Current Assets	3,155,527	15,124,581	46,620,825	2,413,854	104,796
OTHER ASSETS	355,157	31,351	1,200,067	6,570	—
EQUITY IN ONTARIO HYDRO	3,421,761	27,551,337	67,883,259	5,081,527	234,797
TOTAL ASSETS	18,172,146	69,569,161	212,541,232	11,862,262	596,727
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	3,219,439	754,100	4,000,000	259,000	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	3,219,439	754,100	4,000,000	259,000	—
one year	276,468	172,100	400,000	31,000	—
Total	2,942,971	582,000	3,600,000	228,000	—
LIABILITIES					
Current Liabilities	1,207,111	5,514,002	15,504,802	932,519	32,257
Other Liabilities	185,705	1,514,393	1,946,723	259,703	4,079
Total	1,392,816	7,028,395	17,451,525	1,192,222	36,336
DEFERRED CREDIT					
Contributions in Aid of					
Construction	—	1,561,961	6,765,040	59,490	4,064
Less Amortization	—	129,041	574,448	4,690	152
RESERVES	—	1,432,920	6,190,592	54,800	3,912
UTILITY EQUITY	290,230	—	—	—	—
EQUITY IN ONTARIO HYDRO	10,124,368	32,974,509	117,415,856	5,305,713	321,682
TOTAL DEBT, LIABILITIES & EQUITY	3,421,761	27,551,337	67,883,259	5,081,527	234,797
TOTAL DEBT, LIABILITIES & EQUITY	18,172,146	69,569,161	212,541,232	11,862,262	596,727

Statements for the Year Ended December 31, 1984

Municipality	Orillia	Oshawa	Ottawa	Owen Sound	Paisley
Number of Customers	9,186	37,894	119,296	7,447	471
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	9,228,686	26,555,439	98,007,558	4,564,493	253,161
Adjustment of prior years' service revenue	391,145	3,060,000	9,678,000	549,618	62,944
Adjustment of prior year's cost of power	(87,851)	(616,296)	(461,927)	(63,460)	(6,559)
Utility Equity, restated	9,531,980	28,999,143	107,223,631	5,050,651	309,546
Net income for year	592,388	3,975,369	9,659,223	255,061	12,137
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	(3)	533,002	1	(1)
UTILITY EQUITY, END OF YEAR	10,124,368	32,974,509	117,415,856	5,305,713	321,682
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	10,169,769	57,168,154	150,805,526	9,042,237	436,218
Other Operating Revenue	202,791	983,103	4,722,301	218,559	6,315
TOTAL REVENUE	10,372,560	58,151,257	155,527,827	9,260,796	442,533
EXPENSE					
Power Purchased	6,807,357	49,225,706	127,394,020	7,952,874	370,619
Local Generation	772,151	—	1,049,915	—	—
Operation and Maintenance	701,773	1,631,609	8,001,932	387,086	9,390
Billing and Collecting	293,339	1,293,342	2,973,851	229,762	14,791
Administration	273,631	669,585	1,527,692	149,746	21,203
Depreciation Less Amortization	573,146	1,243,461	4,307,387	247,461	14,323
Financial Expense	343,775	112,185	613,807	38,806	70
TOTAL EXPENSE	9,765,172	54,175,888	145,868,604	9,005,735	430,396
Income Before Extraordinary/ Unusual Items	607,388	3,975,369	9,659,223	255,061	12,137
Extraordinary/Unusual Item(s)	15,000	—	—	—	—
NET INCOME	592,388	3,975,369	9,659,223	255,061	12,137
Appropriation for Debt Retirement	253,041	159,900	400,000	27,000	—
Appropriation for Accumulated Net Income	339,347	3,815,469	9,259,223	228,061	12,137
Net Income	592,388	3,975,369	9,659,223	255,061	12,137

Municipal Electrical Utilities Financial

Municipality	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers	875	2,914	587	2,838	1,122
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	697,173	2,830,796	586,090	3,898,671	789,014
Less: Accumulated Depreciation	324,235	988,073	235,403	1,341,925	366,567
Net fixed assets	372,938	1,842,723	350,687	2,556,746	422,447
CURRENT ASSETS					
Cash and Bank	68,829	260,409	103,844	36,588	68,273
Investments	—	—	—	115,000	—
Accounts Receivable	15,161	85,239	28,121	31,956	23,635
Unbilled Revenue	88,000	322,986	61,400	440,651	72,759
Inventory	9,426	126,779	3,769	153,769	12,751
Other	697	843	—	3,168	89,380
Total Current Assets	182,113	796,256	197,134	781,132	266,798
OTHER ASSETS	—	—	1,211	2,615	3,000
EQUITY IN ONTARIO HYDRO	473,277	1,484,208	348,752	1,253,897	375,329
TOTAL ASSETS	1,028,328	4,123,187	897,784	4,594,390	1,067,574
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	7,000	92,000	153,721	51,833
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	7,000	92,000	153,721	51,833
Total	—	—	85,000	147,052	42,333
LIABILITIES					
Current Liabilities	6,454	194,983	63,516	302,740	76,117
Other Liabilities	3,217	32,925	3,020	151,612	5,815
Total	9,671	227,908	66,536	454,352	81,932
DEFERRED CREDIT					
Contributions in Aid of					
Construction	7,103	31,741	16,299	82,969	26,168
Less Amortization	659	3,640	1,438	11,445	3,513
Total	6,444	28,101	14,861	71,524	22,655
RESERVES	—	—	—	—	—
UTILITY EQUITY	538,936	2,382,970	382,635	2,667,565	545,325
EQUITY IN ONTARIO HYDRO	473,277	1,484,208	348,752	1,253,897	375,329
TOTAL DEBT, LIABILITIES & EQUITY...	1,028,328	4,123,187	897,784	4,594,390	1,067,574

Statements for the Year Ended December 31, 1984

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers	875	2,914	587	2,838	1,122
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	408,704	1,855,433	317,729	2,074,714	446,407
Adjustment of prior years' service revenue.....	82,500	301,671	69,300	449,267	67,781
Adjustment of prior year's cost of power	(4,208)	(5,250)	(7,891)	(17,347)	(4,278)
Utility Equity, restated.....	486,996	2,151,854	379,138	2,506,634	509,910
Net income for year	51,941	231,115	3,494	160,925	35,415
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	1	3	6	—
UTILITY EQUITY, END OF YEAR	538,936	2,382,970	382,635	2,667,565	545,325
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	689,425	2,424,321	574,317	2,866,804	735,443
Other Operating Revenue	23,098	70,401	17,077	106,293	19,946
TOTAL REVENUE	712,523	2,494,722	591,394	2,973,097	755,389
EXPENSE					
Power Purchased	533,814	1,905,622	502,960	2,296,323	583,219
Local Generation.....	—	—	—	51,333	—
Operation and Maintenance.....	41,581	126,798	23,060	109,351	26,442
Billing and Collecting.....	25,082	42,319	18,597	72,857	33,172
Administration.....	36,574	87,780	14,317	63,784	40,487
Depreciation Less Amortization	23,531	99,708	19,541	140,170	32,865
Financial Expense.....	—	1,380	9,425	21,875	5,842
TOTAL EXPENSE	660,582	2,263,607	587,900	2,755,693	722,027
Income Before Extraordinary/ Unusual Items.....	51,941	231,115	3,494	217,404	33,362
Extraordinary/Unusual Item(s)	—	—	—	56,479	(2,053)
NET INCOME	51,941	231,115	3,494	160,925	35,415
Appropriation for Debt Retirement.....	—	7,000	6,000	6,591	9,500
Appropriation for Accumulated Net Income.....	51,941	224,115	(2,506)	154,334	25,915
Net Income	51,941	231,115	3,494	160,925	35,415

Municipal Electrical Utilities Financial

Municipality.....	Pembroke	Penetanguishene	Perth	Peterborough	Petrolia
Number of Customers	5,815	1,956	2,839	22,770	1,698
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	7,248,438	1,539,324	2,541,804	31,924,233	1,707,339
Less: Accumulated Depreciation.....	3,633,377	640,566	1,034,251	13,562,128	710,792
Net fixed assets.....	3,615,061	898,758	1,507,553	18,362,105	996,547
CURRENT ASSETS					
Cash and Bank	296,836	287,076	139,730	607,795	12,262
Investments	—	75,000	—	2,986,740	115,210
Accounts Receivable	315,661	59,709	128,877	1,826,348	49,344
Unbilled Revenue	606,881	397,366	590,291	2,722,355	185,600
Inventory	310,688	10,065	114,489	505,969	87,144
Other	2,480	6,987	961	—	2,350
Total Current Assets.....	1,532,546	836,203	974,348	8,649,207	451,910
OTHER ASSETS	200,497	—	17,213	95,024	—
EQUITY IN ONTARIO HYDRO	1,643,675	1,166,502	1,736,690	14,317,887	933,088
TOTAL ASSETS.....	6,991,779	2,901,463	4,235,804	41,424,223	2,381,545
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	1,085,790	—	—	1,914,259	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	1,085,790	—	—	1,914,259	—
one year.....	199,691	—	—	450,363	—
Total	886,099	—	—	1,463,896	—
LIABILITIES					
Current Liabilities	829,584	241,615	375,000	2,757,279	183,767
Other Liabilities	62,352	2,424	28,860	587,054	58,589
Total	891,936	244,039	403,860	3,344,333	242,356
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	148,807	57,279	220,180	694,701	37,055
Less Amortization	11,265	7,680	24,489	45,193	3,394
Total	137,542	49,599	195,691	649,508	33,661
RESERVES	—	—	—	—	—
UTILITY EQUITY	3,432,527	1,441,323	1,899,563	21,648,599	1,172,440
EQUITY IN ONTARIO HYDRO	1,643,675	1,166,502	1,736,690	14,317,887	933,088
TOTAL DEBT, LIABILITIES & EQUITY...	6,991,779	2,901,463	4,235,804	41,424,223	2,381,545

Statements for the Year Ended December 31, 1984

Municipality	Pembroke	Penetan- guishene	Perth	Peterborough	Petrolia
Number of Customers	5,815	1,956	2,839	22,770	1,698
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	2,390,400	1,022,788	1,225,282	15,835,282	958,090
Adjustment of prior years' service revenue	580,768	362,169	532,233	2,832,000	176,000
Adjustment of prior year's cost of power	(70,995)	(19,702)	(18,900)	(90,413)	(10,000)
Utility Equity, restated	2,900,173	1,365,255	1,738,615	18,576,869	1,124,090
Net income for year	584,344	76,068	160,949	3,071,727	48,350
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(51,990)	—	(1)	3	—
UTILITY EQUITY, END OF YEAR	3,432,527	1,441,323	1,899,563	21,648,599	1,172,440
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	5,841,108	2,216,388	3,230,788	27,210,789	1,440,120
Other Operating Revenue	156,134	53,322	41,402	1,582,419	43,673
TOTAL REVENUE	5,997,242	2,269,710	3,272,190	28,793,208	1,483,793
EXPENSE					
Power Purchased	4,448,406	1,963,484	2,836,985	21,324,539	1,130,897
Local Generation	16,659	—	—	158,817	—
Operation and Maintenance	241,900	105,538	85,238	1,881,794	103,856
Billing and Collecting	161,162	45,533	58,324	672,408	37,990
Administration	181,116	27,510	42,307	123,002	85,935
Depreciation Less Amortization	262,567	51,577	85,327	1,275,469	49,890
Financial Expense	101,088	—	1,730	285,452	5,123
TOTAL EXPENSE	5,412,898	2,193,642	3,109,911	25,721,481	1,413,691
Income Before Extraordinary/ Unusual Items	584,344	76,068	162,279	3,071,727	70,102
Extraordinary/Unusual Item(s)	—	—	1,330	—	21,752
NET INCOME	584,344	76,068	160,949	3,071,727	48,350
Appropriation for Debt Retirement	174,190	—	—	729,880	—
Appropriation for Accumulated Net Income	410,154	76,068	160,949	2,341,847	48,350
Net Income	584,344	76,068	160,949	3,071,727	48,350

Municipal Electrical Utilities Financial

Municipality.....	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers	14,640	1,977	362	1,017	395
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	13,967,000	1,948,649	320,814	659,585	235,619
Less: Accumulated Depreciation.....	2,313,293	780,077	137,537	323,754	127,569
Net fixed assets.....	11,653,707	1,168,572	183,277	335,831	108,050
CURRENT ASSETS					
Cash and Bank	591,261	204,902	26,336	164,232	2,939
Investments	1,495,634	—	40,000	52,500	—
Accounts Receivable.....	922,011	51,527	7,833	73,113	14,217
Unbilled Revenue.....	1,444,856	214,586	57,458	183,600	19,700
Inventory	911,205	128,476	1,859	5,975	3,405
Other	70,757	3,865	—	—	—
Total Current Assets.....	5,435,724	603,356	133,486	479,420	40,261
OTHER ASSETS	—	2,920	2,000	—	—
EQUITY IN ONTARIO HYDRO	4,211,075	1,202,799	163,376	1,500,367	90,067
TOTAL ASSETS.....	21,300,506	2,977,647	482,139	2,315,618	238,378
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	5,738,863	208,000	24,000	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	5,738,863	208,000	24,000	—	—
Total	103,483	13,000	4,000	—	—
LIABILITIES					
Current Liabilities	5,635,380	195,000	20,000	—	—
Other Liabilities	1,502,596	184,372	48,860	231,209	34,548
Total	360,399	39,653	757	6,599	2,707
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	1,862,995	224,025	49,617	237,808	37,255
Less Amortization	3,868,972	42,832	7,184	90,672	17,422
RESERVES.....	267,806	4,890	970	11,368	1,045
UTILITY EQUITY	3,601,166	37,942	6,214	79,304	16,377
EQUITY IN ONTARIO HYDRO	—	—	—	—	—
TOTAL DEBT, LIABILITIES & EQUITY...	5,989,890	1,317,881	242,932	498,139	94,679
	4,211,075	1,202,799	163,376	1,500,367	90,067
	21,300,506	2,977,647	482,139	2,315,618	238,378

Statements for the Year Ended December 31, 1984

Municipality	Pickering	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers	14,640	1,977	362	1,017	395
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	3,033,962	1,073,424	178,878	307,650	65,255
Adjustment of prior years' service revenue	1,688,134	201,968	52,615	177,900	20,600
Adjustment of prior year's cost of power	(157,891)	(10,314)	(6,319)	(13,251)	(1,634)
Utility Equity, restated	4,564,205	1,265,078	225,174	472,299	84,221
Net income for year	1,410,994	52,803	17,760	25,842	10,460
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	14,691	—	(2)	(2)	(2)
UTILITY EQUITY, END OF YEAR	5,989,890	1,317,881	242,932	498,139	94,679
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	15,568,535	1,751,594	387,198	1,886,028	187,153
Other Operating Revenue	590,326	55,569	6,847	17,124	2,865
TOTAL REVENUE	16,158,861	1,807,163	394,045	1,903,152	190,018
EXPENSE					
Power Purchased	12,095,852	1,431,211	330,584	1,739,034	137,277
Local Generation	—	—	—	—	—
Operation and Maintenance	507,415	76,426	8,829	31,318	6,889
Billing and Collecting	384,289	70,623	8,074	37,254	15,087
Administration	516,996	68,249	13,997	47,178	10,334
Depreciation Less Amortization	489,847	66,927	11,757	22,526	8,784
Financial Expense	753,468	38,218	3,044	—	1,187
TOTAL EXPENSE	14,747,867	1,751,654	376,285	1,877,310	179,558
Income Before Extraordinary/ Unusual Items	1,410,994	55,509	17,760	25,842	10,460
Extraordinary/Unusual Item(s)	—	2,706	—	—	—
NET INCOME	1,410,994	52,803	17,760	25,842	10,460
Appropriation for Debt Retirement	181,131	16,000	7,500	—	—
Appropriation for Accumulated Net Income	1,229,863	36,803	10,260	25,842	10,460
Net Income	1,410,994	52,803	17,760	25,842	10,460

Municipal Electrical Utilities Financial

Municipality	Port Colborne	Port Dover	Port Elgin	Port Hope	Port McNicoll
Number of Customers	7,987	1,913	2,465	3,786	889
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	6,746,634	1,626,233	2,939,792	4,415,670	316,024
Less: Accumulated Depreciation	2,866,226	571,798	835,788	1,550,874	149,624
Net fixed assets	3,880,408	1,054,435	2,104,004	2,864,796	166,400
CURRENT ASSETS					
Cash and Bank	987,130	8,106	393,350	779,892	70,089
Investments	—	115,000	297,108	—	—
Accounts Receivable	256,732	50,905	41,203	67,246	95,563
Unbilled Revenue	754,988	173,748	425,599	933,207	84,360
Inventory	179,872	68,291	44,332	111,949	16,062
Other	8,159	2,420	3,839	7,496	2,520
Total Current Assets	2,186,881	418,470	1,205,431	1,899,790	268,594
OTHER ASSETS	47,921	—	1,918	28,650	—
EQUITY IN ONTARIO HYDRO	3,534,892	637,231	1,165,647	3,171,750	339,893
TOTAL ASSETS	9,650,102	2,110,136	4,477,000	7,964,986	774,887
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	1,481,701	143,000	228,388	27,195	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	1,481,701	143,000	228,388	27,195	—
one year	53,547	18,000	10,830	2,556	—
Total	1,428,154	125,000	217,558	24,639	—
LIABILITIES					
Current Liabilities	839,787	158,087	277,967	628,503	88,976
Other Liabilities	517,561	37,534	4,411	107,200	798
Total	1,357,348	195,621	282,378	735,703	89,774
DEFERRED CREDIT					
Contributions in Aid of					
Construction	194,371	72,156	89,750	244,916	3,570
Less Amortization	19,843	9,741	7,686	34,479	281
Total	174,528	62,415	82,064	210,437	3,289
RESERVES	—	—	—	—	—
UTILITY EQUITY	3,155,180	1,089,869	2,729,353	3,822,457	341,931
EQUITY IN ONTARIO HYDRO	3,534,892	637,231	1,165,647	3,171,750	339,893
TOTAL DEBT, LIABILITIES & EQUITY	9,650,102	2,110,136	4,477,000	7,964,986	774,887

Statements for the Year Ended December 31, 1984

Municipality.....	Port Colborne	Port Dover	Port Elgin	Port Hope	Port McNicoll
Number of Customers	7,987	1,913	2,465	3,786	889
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	2,379,854	852,944	2,182,184	2,562,235	223,162
Adjustment of prior years' service revenue.....	793,048	185,103	453,627	766,886	84,555
Adjustment of prior year's cost of power	(68,116)	(4,271)	(38,752)	(32,794)	(6,551)
Utility Equity, restated.....	3,104,786	1,033,776	2,597,059	3,296,327	301,166
Net income for year	50,396	56,096	132,292	526,128	40,767
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments.....	(2)	(3)	2	2	(2)
UTILITY EQUITY, END OF YEAR.....	3,155,180	1,089,869	2,729,353	3,822,457	341,931
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	8,043,907	1,189,327	2,866,411	6,855,945	609,172
Other Operating Revenue	142,927	72,465	71,020	100,670	13,186
TOTAL REVENUE	8,186,834	1,261,792	2,937,431	6,956,615	622,358
EXPENSE					
Power Purchased	6,543,748	897,146	2,474,085	5,756,033	514,939
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	448,420	58,930	71,298	239,031	30,457
Billing and Collecting.....	328,675	83,869	72,464	138,256	12,612
Administration.....	333,999	133,368	68,056	144,610	11,539
Depreciation Less Amortization	255,002	55,444	95,258	150,000	11,894
Financial Expense.....	226,594	15,508	23,978	2,557	150
TOTAL EXPENSE.....	8,136,438	1,244,265	2,805,139	6,430,487	581,591
Income Before Extraordinary/ Unusual Items.....	50,396	17,527	132,292	526,128	40,767
Extraordinary/Unusual Item(s).....	—	(38,569)	—	—	—
NET INCOME.....	50,396	56,096	132,292	526,128	40,767
Appropriation for Debt Retirement.....	79,276	16,000	9,442	—	—
Appropriation for Accumulated Net Income.....	(28,880)	40,096	122,850	526,128	40,767
Net Income	50,396	56,096	132,292	526,128	40,767

Municipal Electrical Utilities Financial

Municipality	Port Rowan	Port Stanley	Prescott	Priceville	Rainy River
Number of Customers	421	1,164	2,080	106	485
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	228,016	525,250	1,069,149	58,046	299,858
Less: Accumulated Depreciation	103,411	304,981	622,324	28,599	150,623
Net fixed assets	124,605	220,269	446,825	29,447	149,235
CURRENT ASSETS					
Cash and Bank	23,692	89,648	262,113	9,109	7,091
Investments	—	—	62,100	—	10,000
Accounts Receivable	19,652	18,201	67,273	2,328	8,973
Unbilled Revenue	21,275	77,400	247,584	6,435	48,812
Inventory	5,540	17,064	68,845	1,121	18,962
Other	119	—	—	77	1,205
Total Current Assets	70,278	202,313	707,915	19,070	95,043
OTHER ASSETS	—	5,920	—	—	—
EQUITY IN ONTARIO HYDRO	121,192	435,497	1,178,436	23,540	188,053
TOTAL ASSETS	316,075	863,999	2,333,176	72,057	432,331
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	19,000	—	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	3,000	—	—	—
Total	—	16,000	—	—	—
LIABILITIES					
Current Liabilities	21,299	41,123	158,343	5,030	55,804
Other Liabilities	906	1,420	25,091	810	—
Total	22,205	42,543	183,434	5,840	55,804
DEFERRED CREDIT					
Contributions in Aid of					
Construction	982	17,611	4,725	1,464	3,398
Less Amortization	413	2,025	454	190	680
RESERVES	569	15,586	4,271	1,274	2,718
UTILITY EQUITY	—	—	—	—	—
UTILITY EQUITY	172,109	354,373	967,035	41,403	185,756
EQUITY IN ONTARIO HYDRO	121,192	435,497	1,178,436	23,540	188,053
TOTAL DEBT, LIABILITIES & EQUITY	316,075	863,999	2,333,176	72,057	432,331

Statements for the Year Ended December 31, 1984

Municipality	Port Rowan	Port Stanley	Prescott	Priceville	Rainy River
Number of Customers	421	1,164	2,080	106	485
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	163,968	249,699	564,992	32,585	154,533
Adjustment of prior years' service revenue	19,348	76,800	276,987	5,801	41,209
Adjustment of prior year's cost of power	(865)	(7,367)	2,722	(701)	(3,993)
Utility Equity, restated	182,451	319,132	844,701	37,685	191,749
Net income for year	(10,341)	35,241	83,271	3,719	(5,992)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	—	39,063	(1)	(1)
UTILITY EQUITY, END OF YEAR	172,109	354,373	967,035	41,403	185,756
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	182,345	632,002	1,718,311	48,747	422,317
Other Operating Revenue	6,315	21,267	78,839	797	4,247
TOTAL REVENUE	188,660	653,269	1,797,150	49,544	426,564
EXPENSE					
Power Purchased	155,408	488,059	1,469,256	38,072	358,014
Local Generation	—	—	—	—	—
Operation and Maintenance	13,241	46,380	79,443	1,988	11,731
Billing and Collecting	10,584	27,573	62,372	1,887	32,487
Administration	9,434	34,366	58,241	1,486	17,792
Depreciation Less Amortization	8,801	19,707	44,559	2,392	12,532
Financial Expense	11	1,943	8	—	—
TOTAL EXPENSE	197,479	618,028	1,713,879	45,825	432,556
Income Before Extraordinary/ Unusual Items	(8,819)	35,241	83,271	3,719	(5,992)
Extraordinary/Unusual Item(s)	1,522	—	—	—	—
NET INCOME	(10,341)	35,241	83,271	3,719	(5,992)
Appropriation for Debt Retirement	—	3,000	—	—	—
Appropriation for Accumulated Net Income	(10,341)	32,241	83,271	3,719	(5,992)
Net Income	(10,341)	35,241	83,271	3,719	(5,992)

Municipal Electrical Utilities Financial

Municipality	Red Rock	Renfrew	Richmond Hill	Ridgetown	Ripley
Number of Customers	408	3,547	14,292	1,309	294
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	199,385	4,958,173	23,569,753	864,740	158,345
Less: Accumulated Depreciation.....	111,019	1,694,968	5,427,506	367,610	67,878
Net fixed assets.....	88,366	3,263,205	18,142,247	497,130	90,467
CURRENT ASSETS					
Cash and Bank	49,399	259,938	300	123,036	69,937
Investments	—	85,440	—	90,484	—
Accounts Receivable.....	8,046	137,066	1,377,848	21,644	9,365
Unbilled Revenue.....	29,992	637,245	1,001,422	138,000	34,714
Inventory	—	118,296	1,170,377	13,852	2,620
Other	—	—	3,638	4,300	—
Total Current Assets.....	87,437	1,237,985	3,553,585	391,316	116,636
OTHER ASSETS	—	17,602	34,274	152	—
EQUITY IN ONTARIO HYDRO	203,864	1,363,876	6,171,011	630,506	167,286
TOTAL ASSETS	379,667	5,882,668	27,901,117	1,519,104	374,389
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	439,000	3,465,527	7,000	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	439,000	3,465,527	7,000	—
Total	—	74,000	264,610	2,000	—
LIABILITIES					
Current Liabilities	26,835	502,296	2,375,933	80,922	23,172
Other Liabilities	369	45,710	367,303	8,158	—
Total	27,204	548,006	2,743,236	89,080	23,172
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	—	38,500	6,654,645	—	—
Less Amortization	—	4,880	474,267	—	—
RESERVES	—	33,620	6,180,378	—	—
UTILITY EQUITY	148,599	3,572,166	9,605,575	794,518	183,931
EQUITY IN ONTARIO HYDRO	203,864	1,363,876	6,171,011	630,506	167,286
TOTAL DEBT, LIABILITIES & EQUITY...	379,667	5,882,668	27,901,117	1,519,104	374,389

Statements for the Year Ended December 31, 1984

Municipality	Red Rock	Renfrew	Richmond Hill	Ridgetown	Ripley
Number of Customers	408	3,547	14,292	1,309	294
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	112,472	2,596,564	7,494,850	610,488	116,561
Adjustment of prior years'					
service revenue	29,606	597,645	934,467	136,538	36,702
Adjustment of prior year's					
cost of power	(789)	(45,929)	(81,301)	(5,222)	(2,759)
Utility Equity, restated	141,289	3,148,280	8,348,016	741,804	150,504
Net income for year	7,309	423,883	1,247,271	52,711	33,429
Capital Contributions in respect of					
land/street lighting plant received in year ...	—	—	—	—	—
Adjustments	1	3	10,288	3	(2)
UTILITY EQUITY, END OF YEAR	148,599	3,572,166	9,605,575	794,518	183,931
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	309,958	3,751,759	15,548,869	1,046,487	274,603
Other Operating Revenue	5,937	73,123	295,603	34,987	2,963
TOTAL REVENUE	315,895	3,824,882	15,844,472	1,081,474	277,566
EXPENSE					
Power Purchased	243,123	2,704,899	12,302,455	835,808	223,609
Local Generation	—	134,247	—	—	—
Operation and Maintenance	32,011	131,469	612,505	68,561	4,401
Billing and Collecting	14,431	97,413	389,265	33,976	4,864
Administration	10,914	122,627	441,932	57,378	4,729
Depreciation Less Amortization	8,107	148,136	573,078	31,816	6,497
Financial Expense	—	62,208	428,396	1,224	37
TOTAL EXPENSE	308,586	3,400,999	14,747,631	1,028,763	244,137
Income Before Extraordinary/					
Unusual Items	7,309	423,883	1,096,841	52,711	33,429
Extraordinary/Unusual Item(s)	—	—	(150,430)	—	—
NET INCOME	7,309	423,883	1,247,271	52,711	33,429
Appropriation for Debt Retirement	—	71,000	265,037	2,000	—
Appropriation for Accumulated Net Income	7,309	352,883	982,234	50,711	33,429
Net Income	7,309	423,883	1,247,271	52,711	33,429

Municipal Electrical Utilities Financial

Municipality.....	Rockland	Rockwood	Rodney	Rosseau	Russell
Number of Customers	1,686	482	486	159	512
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	1,101,758	320,372	161,118	131,487	357,754
Less: Accumulated Depreciation.....	395,341	97,503	96,710	46,736	127,543
Net fixed assets.....	706,417	222,869	64,408	84,751	230,211
CURRENT ASSETS					
Cash and Bank	192,993	18,280	4,803	10,364	17,625
Investments	23,807	25,000	15,000	—	—
Accounts Receivable	57,464	8,254	6,694	1,571	18,263
Unbilled Revenue.....	254,804	71,000	35,500	14,508	89,360
Inventory	10,600	—	78	2,355	860
Other	—	105	—	—	—
Total Current Assets.....	539,668	122,639	62,075	28,798	126,108
OTHER ASSETS	—	—	—	1,967	1,100
EQUITY IN ONTARIO HYDRO	526,815	187,056	192,717	59,904	176,912
TOTAL ASSETS	1,772,900	532,564	319,200	175,420	534,331
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	8,000	—	—	—	25,000
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	8,000	—	—	—	25,000
Total	4,000	—	—	—	7,000
LIABILITIES					
Current Liabilities	306,917	34,268	27,382	7,035	52,560
Other Liabilities.....	17,436	3,950	735	100	2,645
Total	324,353	38,218	28,117	7,135	55,205
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	72,337	11,095	7,500	97	12,602
Less Amortization	13,275	969	1,500	9	2,008
RESERVES	59,062	10,126	6,000	88	10,594
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	858,670	297,164	92,366	108,293	273,620
TOTAL DEBT, LIABILITIES & EQUITY...	526,815	187,056	192,717	59,904	176,912
TOTAL DEBT, LIABILITIES & EQUITY...	1,772,900	532,564	319,200	175,420	534,331

Statements for the Year Ended December 31, 1984

Municipality	Rockland	Rockwood	Rodney	Rosseau	Russell
Number of Customers	1,686	482	486	159	512
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	601,625	200,992	71,668	93,706	151,674
Adjustment of prior years'					
service revenue	207,034	56,000	28,345	12,659	83,000
Adjustment of prior year's					
cost of power	(32,974)	(7,819)	(2,308)	(928)	(11,251)
Utility Equity, restated	775,685	249,173	97,705	105,437	223,423
Net income for year	82,985	47,988	(5,342)	2,858	50,196
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	3	3	(2)	1
UTILITY EQUITY, END OF YEAR	858,670	297,164	92,366	108,293	273,620
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,700,726	412,425	277,160	95,789	544,255
Other Operating Revenue	22,319	12,415	6,444	1,095	11,903
TOTAL REVENUE	1,723,045	424,840	283,604	96,884	556,158
EXPENSE					
Power Purchased	1,432,285	332,642	247,744	81,782	468,175
Local Generation	—	—	—	—	—
Operation and Maintenance	68,858	4,381	10,540	3,277	3,993
Billing and Collecting	46,071	13,921	8,322	2,046	8,889
Administration	47,267	14,124	15,734	1,348	6,804
Depreciation Less Amortization	37,863	11,564	6,606	5,555	13,836
Financial Expense	7,716	220	—	18	4,265
TOTAL EXPENSE	1,640,060	376,852	288,946	94,026	505,962
Income Before Extraordinary/ Unusual Items	82,985	47,988	(5,342)	2,858	50,196
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	82,985	47,988	(5,342)	2,858	50,196
Appropriation for Debt Retirement	5,000	—	—	—	10,455
Appropriation for Accumulated Net Income	77,985	47,988	(5,342)	2,858	39,741
Net Income	82,985	47,988	(5,342)	2,858	50,196

Municipal Electrical Utilities Financial

Municipality	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.	Scugog
Number of Customers	4,337	18,186	114,286	800	1,719
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	3,132,183	14,344,628	143,563,545	489,757	1,430,824
Less: Accumulated Depreciation	1,115,207	7,099,887	40,637,505	221,745	500,729
Net fixed assets	2,016,976	7,244,741	102,926,040	268,012	930,095
CURRENT ASSETS					
Cash and Bank	79,474	1,436,872	798,018	67,212	51,878
Investments	200,011	—	4,482,072	2,000	140,000
Accounts Receivable	99,055	1,080,396	11,838,022	14,313	10,201
Unbilled Revenue	527,000	1,530,664	12,870,705	133,396	225,676
Inventory	69,725	752,648	4,730,999	28,563	56,095
Other	287	36,337	105,276	869	804
Total Current Assets	975,552	4,836,917	34,825,092	246,353	484,654
OTHER ASSETS	1,377	718,821	6,994,721	—	4,454
EQUITY IN ONTARIO HYDRO	1,424,400	17,767,664	60,486,801	385,003	723,088
TOTAL ASSETS	4,418,305	30,568,143	205,232,654	899,368	2,142,291
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	17,000	1,100,798	13,847,472	—	36,174
Less Sinking Fund on					
Debentures	—	—	6,402,642	—	—
	17,000	1,100,798	7,444,830	—	36,174
Less Payments due within					
one year	4,000	117,943	2,755,833	—	19,249
Total	13,000	982,855	4,688,997	—	16,925
LIABILITIES					
Current Liabilities	218,813	1,824,061	16,462,593	72,159	165,601
Other Liabilities	73,417	92,660	7,412,615	1,463	26,366
Total	292,230	1,916,721	23,875,208	73,622	191,967
DEFERRED CREDIT					
Contributions in Aid of					
Construction	527,933	290,992	11,458,937	21,098	61,643
Less Amortization	63,274	13,959	927,917	814	6,265
	464,659	277,033	10,531,020	20,284	55,378
RESERVES	—	—	—	—	—
UTILITY EQUITY	2,224,016	9,623,870	105,650,628	420,459	1,154,933
EQUITY IN ONTARIO HYDRO	1,424,400	17,767,664	60,486,801	385,003	723,088
TOTAL DEBT, LIABILITIES & EQUITY	4,418,305	30,568,143	205,232,654	899,368	2,142,291

Statements for the Year Ended December 31, 1984

Municipality	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.	Scugog
Number of Customers	4,337	18,186	114,286	800	1,719
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	1,552,525	7,315,010	85,543,531	260,254	890,638
Adjustment of prior years' service revenue	467,638	1,514,020	12,456,334	124,917	213,541
Adjustment of prior year's cost of power	(50,126)	426,373	(492,641)	(7,412)	(11,493)
Utility Equity, restated	1,970,037	9,255,403	97,507,224	377,759	1,092,686
Net income for year	253,983	368,470	8,143,406	42,704	62,242
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(4)	(3)	(2)	(4)	5
UTILITY EQUITY, END OF YEAR	2,224,016	9,623,870	105,650,628	420,459	1,154,933
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,242,752	22,955,830	151,146,505	853,073	1,579,765
Other Operating Revenue	80,571	287,377	3,678,154	8,796	43,577
TOTAL REVENUE	3,323,323	23,243,207	154,824,659	861,869	1,623,342
EXPENSE					
Power Purchased	2,688,881	19,464,222	128,236,423	719,698	1,350,996
Local Generation	—	—	—	—	—
Operation and Maintenance	156,815	1,766,321	6,176,347	31,294	54,361
Billing and Collecting	72,397	535,361	3,670,077	27,158	43,931
Administration	54,346	450,770	2,582,522	20,751	57,862
Depreciation Less Amortization	94,640	524,174	4,724,792	19,536	45,444
Financial Expense	2,261	133,889	1,008,341	728	8,506
TOTAL EXPENSE	3,069,340	22,874,737	146,398,502	819,165	1,561,100
Income Before Extraordinary/ Unusual Items	253,983	368,470	8,426,157	42,704	62,242
Extraordinary/Unusual Item(s)	—	—	282,751	—	—
NET INCOME	253,983	368,470	8,143,406	42,704	62,242
Appropriation for Debt Retirement	8,000	53,696	3,434,718	—	21,195
Appropriation for Accumulated Net Income	245,983	314,774	4,708,688	42,704	41,047
Net Income	253,983	368,470	8,143,406	42,704	62,242

Municipal Electrical Utilities Financial

Municipality.....	Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls
Number of Customers	1,002	1,137	5,204	1,204	4,163
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	777,495	1,002,021	5,563,863	1,312,504	3,188,999
Less: Accumulated Depreciation.....	284,149	409,313	1,943,416	480,412	1,411,977
Net fixed assets.....	493,346	592,708	3,620,447	832,092	1,777,022
CURRENT ASSETS					
Cash and Bank.....	84,049	199,568	908,078	—	243,335
Investments.....	—	10,000	—	—	485,611
Accounts Receivable.....	12,537	28,155	263,746	53,687	93,114
Unbilled Revenue.....	112,600	141,489	450,000	227,267	532,233
Inventory	26,054	22,179	427,539	76,718	113,137
Other	543	873	6,358	2,301	5,787
Total Current Assets.....	235,783	402,264	2,055,721	359,973	1,473,217
OTHER ASSETS	—	217	—	—	16,000
EQUITY IN ONTARIO HYDRO.....	586,720	513,692	3,234,583	609,923	2,576,765
TOTAL ASSETS.....	1,315,849	1,508,881	8,910,751	1,801,988	5,843,004
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	59,000	45,000	304,346	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	8,000	45,000	37,854	—
Total.....	—	51,000	—	266,492	—
LIABILITIES					
Current Liabilities	91,165	108,392	771,924	232,571	386,406
Other Liabilities	4,801	25,671	125,507	2,691	54,186
Total.....	95,966	134,063	897,431	235,262	440,592
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	6,379	51,972	90,953	78,352	—
Less Amortization	726	5,636	9,387	9,043	—
RESERVES.....	5,653	46,336	81,566	69,309	—
UTILITY EQUITY	627,510	763,790	4,697,171	621,002	2,825,647
EQUITY IN ONTARIO HYDRO.....	586,720	513,692	3,234,583	609,923	2,576,765
TOTAL DEBT, LIABILITIES & EQUITY...	1,315,849	1,508,881	8,910,751	1,801,988	5,843,004

Statements for the Year Ended December 31, 1984

Municipality.....	Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls
Number of Customers	1,002	1,137	5,204	1,204	4,163
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	525,752	550,613	4,009,857	370,926	2,106,776
Adjustment of prior years' service revenue.....	102,800	143,364	449,759	207,865	527,125
Adjustment of prior year's cost of power	(5,598)	(4,694)	(36,218)	(11,225)	(6,001)
Utility Equity, restated.....	622,954	689,283	4,423,398	567,566	2,627,900
Net income for year	4,555	74,505	273,769	53,432	197,747
Capital Contributions in respect of land/street lighting plant received in year ...	—	—	—	—	—
Adjustments	1	2	4	4	—
UTILITY EQUITY, END OF YEAR	627,510	763,790	4,697,171	621,002	2,825,647
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	809,724	1,057,687	6,363,091	1,365,213	4,206,807
Other Operating Revenue	19,973	28,747	294,133	13,459	102,744
TOTAL REVENUE	829,697	1,086,434	6,657,224	1,378,672	4,309,551
EXPENSE					
Power Purchased	655,968	858,310	5,347,633	1,056,878	3,585,383
Local Generation.....	—	—	—	—	—
Operation and Maintenance	72,149	31,448	359,964	73,435	146,716
Billing and Collecting.....	25,137	35,991	287,499	45,220	155,077
Administration.....	46,404	42,464	189,327	51,659	93,319
Depreciation Less Amortization	25,479	36,057	187,929	43,706	126,621
Financial Expense.....	5	7,659	11,103	54,342	2,040
TOTAL EXPENSE	825,142	1,011,929	6,383,455	1,325,240	4,109,156
Income Before Extraordinary/ Unusual Items.....	4,555	74,505	273,769	53,432	200,395
Extraordinary/Unusual Item(s).....	—	—	—	—	2,648
NET INCOME	4,555	74,505	273,769	53,432	197,747
Appropriation for Debt Retirement.....	—	7,000	42,000	37,759	—
Appropriation for Accumulated Net Income	4,555	67,505	231,769	15,673	197,747
Net Income	4,555	74,505	273,769	53,432	197,747

Municipal Electrical Utilities Financial

Municipality.....	South Dumfries	South River	South West Oxford	Southampton	Springfield
Number of Customers	368	502	353	1,776	213
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	231,695	344,635	323,872	1,486,960	86,490
Less: Accumulated Depreciation.....	100,819	178,661	152,971	455,598	59,059
Net fixed assets.....	130,876	165,974	170,901	1,031,362	27,431
CURRENT ASSETS					
Cash and Bank.....	28,028	58,411	74,575	212,523	17,182
Investments.....	—	—	60,000	—	—
Accounts Receivable.....	1,704	16,219	6,477	63,810	3,658
Unbilled Revenue.....	53,000	51,588	80,600	207,545	12,000
Inventory.....	13,028	58	62	57,720	—
Other	—	—	1,062	4,785	—
Total Current Assets.....	95,760	126,276	222,776	546,383	32,840
OTHER ASSETS	—	—	—	11,000	—
EQUITY IN ONTARIO HYDRO	215,289	163,195	684,266	669,150	92,805
TOTAL ASSETS	441,925	455,445	1,077,943	2,257,895	153,076
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	—	14,000	159,000	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	—	1,000	7,000	—
Total	—	—	13,000	152,000	—
LIABILITIES					
Current Liabilities	33,367	28,513	74,274	131,673	9,484
Other Liabilities	910	2,996	100	11,445	655
Total.....	34,277	31,509	74,374	143,118	10,139
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	21,750	4,108	3,742	45,079	600
Less Amortization	3,580	270	210	4,561	71
RESERVES	18,170	3,838	3,532	40,518	529
UTILITY EQUITY	174,189	256,903	302,771	1,253,109	49,603
EQUITY IN ONTARIO HYDRO	215,289	163,195	684,266	669,150	92,805
TOTAL DEBT, LIABILITIES & EQUITY...	441,925	455,445	1,077,943	2,257,895	153,076

Statements for the Year Ended December 31, 1984

Municipality	South Dumfries	South River	South West Oxford	Southampton	Springfield
Number of Customers	368	502	353	1,776	213
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	101,157	184,967	215,416	980,197	45,277
Adjustment of prior years' service revenue	52,000	52,448	68,500	220,136	12,892
Adjustment of prior year's cost of power	(2,709)	(3,771)	233	(22,584)	(2,046)
Utility Equity, restated	150,448	233,644	284,149	1,177,749	56,123
Net income for year	23,743	23,261	18,619	75,361	(6,523)
Capital Contributions in respect of land/street lighting plant received in year ...	—	—	—	—	—
Adjustments	(2)	(2)	3	(1)	3
UTILITY EQUITY, END OF YEAR	174,189	256,903	302,771	1,253,109	49,603
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	404,010	422,535	776,051	1,418,196	114,676
Other Operating Revenue	3,984	7,970	12,816	35,339	3,031
TOTAL REVENUE	407,994	430,505	788,867	1,453,535	117,707
EXPENSE					
Power Purchased	347,677	353,587	719,621	1,178,955	107,895
Local Generation	—	—	—	—	—
Operation and Maintenance	7,676	13,747	3,575	58,422	6,241
Billing and Collecting	11,703	11,948	16,618	33,274	2,849
Administration	9,005	14,044	15,709	41,359	3,412
Depreciation Less Amortization	8,187	13,821	13,198	46,828	3,833
Financial Expense	3	97	1,527	19,336	—
TOTAL EXPENSE	384,251	407,244	770,248	1,378,174	124,230
Income Before Extraordinary/ Unusual Items	23,743	23,261	18,619	75,361	(6,523)
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	23,743	23,261	18,619	75,361	(6,523)
Appropriation for Debt Retirement	—	—	500	32,000	—
Appropriation for Accumulated Net Income	23,743	23,261	18,119	43,361	(6,523)
Net Income	23,743	23,261	18,619	75,361	(6,523)

Municipal Electrical Utilities Financial

Municipality.....	St. Catharines	St. Clair Beach	St. Marys	St. Thomas	Stayner
Number of Customers	44,031	958	2,069	10,615	1,172
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	38,851,989	1,157,691	2,055,561	7,525,160	839,756
Less: Accumulated Depreciation	12,961,729	313,870	792,796	3,589,367	257,955
Net fixed assets.....	25,890,260	843,821	1,262,765	3,935,793	581,801
CURRENT ASSETS					
Cash and Bank.....	2,481,372	84,397	675	383,611	21,214
Investments	—	—	—	505,000	—
Accounts Receivable	4,847,008	28,652	83,972	939,489	16,180
Unbilled Revenue	1,606,736	127,200	234,200	544,607	119,648
Inventory	1,763,064	3,170	64,549	249,608	34,643
Other	—	—	—	2,734	—
Total Current Assets.....	10,698,180	243,419	383,396	2,625,049	191,685
OTHER ASSETS	545,554	—	—	429,172	—
EQUITY IN ONTARIO HYDRO	32,616,266	303,710	1,635,758	6,604,172	420,649
TOTAL ASSETS.....	69,750,260	1,390,950	3,281,919	13,594,186	1,194,135
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	1,372,285	—	—	302,020	47,000
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	1,372,285	—	—	302,020	47,000
one year.....	255,280	—	—	32,864	5,000
Total	1,117,005	—	—	269,156	42,000
LIABILITIES					
Current Liabilities	5,226,255	49,033	298,147	898,378	68,674
Other Liabilities	840,211	1,260	5,401	497,896	1,125
Total	6,066,466	50,293	303,548	1,396,274	69,799
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	425,526	125,707	26,329	31,593	11,716
Less Amortization	44,680	7,710	1,314	2,231	854
RESERVES.....	380,846	117,997	25,015	29,362	10,862
UTILITY EQUITY	—	—	—	—	—
UTILITY EQUITY	29,569,677	918,950	1,317,598	5,295,222	650,825
EQUITY IN ONTARIO HYDRO	32,616,266	303,710	1,635,758	6,604,172	420,649
TOTAL DEBT, LIABILITIES & EQUITY...	69,750,260	1,390,950	3,281,919	13,594,186	1,194,135

Statements for the Year Ended December 31, 1984

Municipality.....	St. Catharines	St. Clair Beach	St. Marys	St. Thomas	Stayner
Number of Customers	44,031	958	2,069	10,615	1,172
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	27,636,454	755,316	1,063,171	4,363,413	508,459
Adjustment of prior years'					
service revenue.....	1,419,391	114,700	215,649	542,294	107,417
Adjustment of prior year's					
cost of power	(530,595)	(11,407)	(17,915)	(76,629)	(10,564)
Utility Equity, restated.....	28,525,250	858,609	1,260,905	4,829,078	605,312
Net income for year	1,044,429	60,339	56,696	466,147	45,512
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	2	(3)	(3)	1
UTILITY EQUITY, END OF YEAR	29,569,677	918,950	1,317,598	5,295,222	650,825
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	60,332,856	792,822	2,006,462	11,137,804	809,363
Other Operating Revenue	729,219	11,793	42,765	204,758	12,906
TOTAL REVENUE	61,062,075	804,615	2,049,227	11,342,562	822,269
EXPENSE					
Power Purchased	55,128,538	650,646	1,584,544	9,247,061	671,655
Local Generation	—	—	—	—	—
Operation and Maintenance	1,825,446	15,009	97,094	882,660	40,324
Billing and Collecting.....	873,435	13,092	63,822	176,650	17,678
Administration.....	738,448	30,081	98,742	240,951	11,965
Depreciation Less Amortization	1,383,340	35,396	77,995	287,535	30,394
Financial Expense.....	140,504	52	22,677	41,558	4,741
TOTAL EXPENSE	60,089,711	744,276	1,944,874	10,876,415	776,757
Income Before Extraordinary/					
Unusual Items.....	972,364	60,339	104,353	466,147	45,512
Extraordinary/Unusual Item(s)	(72,065)	—	47,657	—	—
NET INCOME.....	1,044,429	60,339	56,696	466,147	45,512
Appropriation for Debt Retirement.....	190,164	—	—	20,558	5,000
Appropriation for Accumulated Net Income	854,265	60,339	56,696	445,589	40,512
Net Income	1,044,429	60,339	56,696	466,147	45,512

Municipal Electrical Utilities Financial

Municipality.....	Stirling	Stoney Creek	Stratford	Strathroy	Sturgeon Falls
Number of Customers	757	13,322	9,924	3,256	2,293
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	593,765	11,955,510	14,436,071	2,689,197	1,791,373
Less: Accumulated Depreciation.....	212,701	3,691,001	4,184,400	1,155,626	651,174
Net fixed assets.....	381,064	8,264,509	10,251,671	1,533,571	1,140,199
CURRENT ASSETS					
Cash and Bank.....	112,263	1,022,155	700	553,487	153,072
Investments	—	—	—	—	—
Accounts Receivable.....	23,235	1,088,579	995,364	50,270	49,904
Unbilled Revenue.....	117,953	772,832	945,638	528,700	219,765
Inventory	2,250	707,953	826,929	26,763	46,663
Other	—	300	—	—	—
Total Current Assets.....	255,701	3,591,819	2,768,631	1,159,220	469,404
OTHER ASSETS	—	—	220,114	—	1,326
EQUITY IN ONTARIO HYDRO	342,662	5,740,064	7,616,810	1,682,600	933,426
TOTAL ASSETS	979,427	17,596,392	20,857,226	4,375,391	2,544,355
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	3,669,125	390,438	70,000	29,200
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	3,669,125	390,438	70,000	29,200
	—	55,391	92,857	6,000	3,900
Total	—	3,613,734	297,581	64,000	25,300
LIABILITIES					
Current Liabilities	113,907	1,186,494	1,264,566	281,080	278,461
Other Liabilities	4,257	538,465	14,178	74,219	108,865
Total	118,164	1,724,959	1,278,744	355,299	387,326
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	9,226	1,318,085	148,924	46,098	14,500
Less Amortization	1,049	53,707	14,067	4,241	580
	8,177	1,264,378	134,857	41,857	13,920
RESERVES	—	—	—	—	—
UTILITY EQUITY	510,424	5,253,257	11,529,234	2,231,635	1,184,383
EQUITY IN ONTARIO HYDRO	342,662	5,740,064	7,616,810	1,682,600	933,426
TOTAL DEBT, LIABILITIES & EQUITY ...	979,427	17,596,392	20,857,226	4,375,391	2,544,355

Statements for the Year Ended December 31, 1984

Municipality.....	Stirling	Stoney Creek	Stratford	Strathroy	Sturgeon Falls
Number of Customers	757	13,322	9,924	3,256	2,293
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported.....	356,131	3,375,709	9,594,903	1,534,558	887,533
Adjustment of prior years' service revenue.....	105,350	779,035	797,942	484,500	222,844
Adjustment of prior year's cost of power.....	(4,993)	(72,441)	(67,354)	(29,849)	(18,997)
Utility Equity, restated.....	456,488	4,082,303	10,325,491	1,989,209	1,091,380
Net income for year	53,939	1,158,514	1,203,745	242,426	93,003
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	12,440	(2)	—	—
UTILITY EQUITY, END OF YEAR.....	510,424	5,253,257	11,529,234	2,231,635	1,184,383
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	697,045	13,661,753	13,029,488	3,407,248	2,092,087
Other Operating Revenue	18,853	389,625	312,169	80,947	57,619
TOTAL REVENUE	715,898	14,051,378	13,341,657	3,488,195	2,149,706
EXPENSE					
Power Purchased	583,019	11,090,483	10,376,924	2,763,877	1,798,447
Local Generation.....	—	—	—	—	—
Operation and Maintenance.....	15,204	494,882	717,579	188,239	69,472
Billing and Collecting.....	15,558	309,714	147,894	65,055	83,696
Administration.....	25,048	251,145	337,674	131,734	35,039
Depreciation Less Amortization	23,130	384,143	510,977	89,462	66,614
Financial Expense.....	—	362,497	46,864	7,402	3,435
TOTAL EXPENSE.....	661,959	12,892,864	12,137,912	3,245,769	2,056,703
Income Before Extraordinary/ Unusual Items.....	53,939	1,158,514	1,203,745	242,426	93,003
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	53,939	1,158,514	1,203,745	242,426	93,003
Appropriation for Debt Retirement.....	—	157,221	99,000	5,000	5,300
Appropriation for Accumulated Net Income.....	53,939	1,001,293	1,104,745	237,426	87,703
Net Income	53,939	1,158,514	1,203,745	242,426	93,003

Municipal Electrical Utilities Financial

Municipality	Sudbury	Sundridge	Tara	Tecumseh	Teeswater
Number of Customers	33,763	443	345	2,144	476
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	43,544,917	370,755	227,435	2,398,008	271,636
Less: Accumulated Depreciation	15,240,057	111,498	78,392	851,861	104,151
Net fixed assets	28,304,860	259,257	149,043	1,546,147	167,485
CURRENT ASSETS					
Cash and Bank	—	36,977	31,510	420,567	52,232
Investments	1,900,000	10,000	12,500	—	—
Accounts Receivable	3,901,217	5,728	7,446	44,456	4,887
Unbilled Revenue	2,464,747	59,799	36,594	215,400	75,615
Inventory	890,965	18,961	1,335	95,486	4,111
Other	33,868	241	109	—	—
Total Current Assets	9,190,797	131,706	89,494	775,909	136,845
OTHER ASSETS	282,749	—	—	—	3,302
EQUITY IN ONTARIO HYDRO	15,098,763	176,309	198,237	823,126	284,609
TOTAL ASSETS	52,877,169	567,272	436,774	3,145,182	592,241
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	12,718,007	—	—	11,100	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	12,718,007	—	—	11,100	—
one year	663,364	—	—	3,600	—
Total	12,054,643	—	—	7,500	—
LIABILITIES					
Current Liabilities	5,198,483	37,945	32,175	220,136	30,681
Other Liabilities	890,341	4,424	1,444	2,780	550
Total	6,088,824	42,369	33,619	222,916	31,231
DEFERRED CREDIT					
Contributions in Aid of					
Construction	741,714	56,172	24,721	340,920	441
Less Amortization	62,794	6,874	3,094	36,645	36
Total	678,920	49,298	21,627	304,275	405
RESERVES	—	—	—	—	—
UTILITY EQUITY	18,956,019	299,296	183,291	1,787,365	275,996
EQUITY IN ONTARIO HYDRO	15,098,763	176,309	198,237	823,126	284,609
TOTAL DEBT, LIABILITIES & EQUITY...	52,877,169	567,272	436,774	3,145,182	592,241

Statements for the Year Ended December 31, 1984

Municipality	Sudbury	Sundridge	Tara	Tecumseh	Teeswater
Number of Customers	33,763	443	345	2,144	476
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	14,582,909	217,582	159,212	1,452,638	188,632
Adjustment of prior years' service revenue	2,271,073	52,362	32,736	216,200	80,936
Adjustment of prior year's cost of power	(226,638)	(2,939)	(2,862)	(20,119)	(5,212)
Utility Equity, restated	16,627,344	267,005	189,086	1,648,719	264,356
Net income for year	2,319,192	32,291	(5,796)	138,646	11,640
Capital Contributions in respect of land/street lighting plant received in year	9,481	—	—	—	—
Adjustments	2	—	1	—	—
UTILITY EQUITY, END OF YEAR	18,956,019	299,296	183,291	1,787,365	275,996
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	34,544,401	413,893	323,226	1,918,965	443,707
Other Operating Revenue	1,372,719	5,393	4,627	70,083	3,826
TOTAL REVENUE	35,917,120	419,286	327,853	1,989,048	447,533
EXPENSE					
Power Purchased	25,632,869	346,598	307,176	1,561,342	399,191
Local Generation	—	—	—	—	—
Operation and Maintenance	1,709,812	7,469	10,823	103,882	8,521
Billing and Collecting	827,117	11,608	5,269	45,220	12,691
Administration	2,154,960	9,159	2,804	62,713	4,739
Depreciation Less Amortization	1,644,095	12,161	7,378	76,155	10,629
Financial Expense	1,629,075	—	199	1,090	122
TOTAL EXPENSE	33,597,928	386,995	333,649	1,850,402	435,893
Income Before Extraordinary/ Unusual Items	2,319,192	32,291	(5,796)	138,646	11,640
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	2,319,192	32,291	(5,796)	138,646	11,640
Appropriation for Debt Retirement	580,809	—	—	3,600	—
Appropriation for Accumulated Net Income	1,738,383	32,291	(5,796)	135,046	11,640
Net Income	2,319,192	32,291	(5,796)	138,646	11,640

Municipal Electrical Utilities Financial

Municipality.....	Terrace Bay Twp. 911	Thamesville	Thedford	Thessalon	Thornbury
Number of Customers		448	328	678	945
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	656,209	288,273	204,254	469,259	815,361
Less: Accumulated Depreciation.....	294,108	194,698	96,167	207,775	237,779
Net fixed assets.....	362,101	93,575	108,087	261,484	577,582
CURRENT ASSETS					
Cash and Bank.....	193,424	25,466	44,735	18,490	130,443
Investments	—	47,132	—	—	—
Accounts Receivable.....	35,006	13,136	9,244	33,761	77,182
Unbilled Revenue.....	147,714	37,900	28,200	69,889	99,921
Inventory	26,952	2,682	—	19,061	46,002
Other	40	842	—	—	1,134
Total Current Assets.....	403,136	127,158	82,179	141,201	354,682
OTHER ASSETS	—	—	—	2,658	4,155
EQUITY IN ONTARIO HYDRO	470,335	266,668	171,853	253,786	309,477
TOTAL ASSETS	1,235,572	487,401	362,119	659,129	1,245,896
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	—	4,000	81,000
Less Sinking Fund on Debentures	—	—	—	—	—
Less Payments due within one year.....	—	—	—	4,000	81,000
Total	—	—	—	—	77,000
LIABILITIES					
Current Liabilities	114,380	32,058	19,254	69,148	150,323
Other Liabilities	—	4,052	976	5,178	4,455
Total	114,380	36,110	20,230	74,326	154,778
DEFERRED CREDIT					
Contributions in Aid of Construction.....	10,365	16,565	489	4,446	102,529
Less Amortization	1,334	3,046	14	149	9,760
RESERVES.....	9,031	13,519	475	4,297	92,769
UTILITY EQUITY	641,826	171,104	169,561	326,720	611,872
EQUITY IN ONTARIO HYDRO	470,335	266,668	171,853	253,786	309,477
TOTAL DEBT, LIABILITIES & EQUITY...	1,235,572	487,401	362,119	659,129	1,245,896

Statements for the Year Ended December 31, 1984

Municipality	Terrace Bay Twp. 911	Thamesville	Thedford	Thessalon	Thornbury
Number of Customers	911	448	328	678	945
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	467,465	123,208	125,188	243,906	489,862
Adjustment of prior years' service revenue	151,306	40,200	26,900	69,295	107,505
Adjustment of prior year's cost of power	(10,940)	(170)	(1,498)	(3,336)	(15,165)
Utility Equity, restated	607,831	163,238	150,590	309,865	582,202
Net income for year	33,992	7,869	18,973	16,857	29,670
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	(3)	(2)	(2)	—
UTILITY EQUITY, END OF YEAR	641,826	171,104	169,561	326,720	611,872
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,017,625	340,215	273,345	640,135	758,446
Other Operating Revenue	12,058	14,966	4,749	9,180	19,493
TOTAL REVENUE	1,029,683	355,181	278,094	649,315	777,939
EXPENSE					
Power Purchased	866,479	301,750	224,825	517,853	633,697
Local Generation	—	—	—	—	—
Operation and Maintenance	55,344	12,699	8,529	34,619	25,882
Billing and Collecting	27,630	7,326	11,551	30,231	35,792
Administration	17,810	16,406	5,531	32,108	17,628
Depreciation Less Amortization	28,428	9,131	8,685	16,565	26,201
Financial Expense	—	—	—	1,082	9,069
TOTAL EXPENSE	995,691	347,312	259,121	632,458	748,269
Income Before Extraordinary/ Unusual Items	33,992	7,869	18,973	16,857	29,670
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	33,992	7,869	18,973	16,857	29,670
Appropriation for Debt Retirement	—	—	—	4,000	3,000
Appropriation for Accumulated Net Income	33,992	7,869	18,973	12,857	26,670
Net Income	33,992	7,869	18,973	16,857	29,670

Municipal Electrical Utilities Financial

Municipality.....	Thorndale	Thornton	Thorold	Thunder Bay	Tilbury
Number of Customers	158	195	6,044	42,363	1,616
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	93,132	86,901	4,688,625	41,887,569	1,412,218
Less: Accumulated Depreciation.....	52,874	42,811	2,091,884	15,255,703	490,874
Net fixed assets.....	40,258	44,090	2,596,741	26,631,866	921,344
CURRENT ASSETS					
Cash and Bank.....	12,487	47,527	476,036	4,982,835	297,752
Investments.....	—	—	—	2,000,000	60,000
Accounts Receivable.....	1,084	1,608	427,797	2,834,666	28,721
Unbilled Revenue.....	16,500	33,691	292,217	2,690,109	260,330
Inventory.....	—	5,236	137,745	1,077,198	37,746
Other.....	—	367	3,947	9,334	—
Total Current Assets.....	30,071	88,429	1,337,742	13,594,142	684,549
OTHER ASSETS	—	—	5,690	1,120,396	—
EQUITY IN ONTARIO HYDRO	86,831	74,730	3,447,663	36,635,889	947,791
TOTAL ASSETS	157,160	207,249	7,387,836	77,982,293	2,553,684
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	1,641,762	3,151,773	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	—	51,188	204,114	—
Total	—	—	1,590,574	2,947,659	—
LIABILITIES					
Current Liabilities	7,427	12,810	650,292	4,245,983	177,968
Other Liabilities	—	—	179,196	—	53,785
Total	7,427	12,810	829,488	4,245,983	231,753
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	1,205	2,087	—	1,197,798	10,558
Less Amortization	94	263	—	121,617	612
RESERVES.....	1,111	1,824	—	1,076,181	9,946
UTILITY EQUITY	61,791	117,885	1,520,111	33,076,581	1,364,194
EQUITY IN ONTARIO HYDRO	86,831	74,730	3,447,663	36,635,889	947,791
TOTAL DEBT, LIABILITIES & EQUITY...	157,160	207,249	7,387,836	77,982,293	2,553,684

Statements for the Year Ended December 31, 1984

Municipality	Thorndale	Thornton	Thorold	Thunder Bay	Tilbury
Number of Customers	158	195	6,044	42,363	1,616
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	38,305	70,046	1,194,269	28,088,909	1,005,544
Adjustment of prior years' service revenue	17,350	31,920	255,450	2,418,559	234,490
Adjustment of prior year's cost of power	(1,358)	(1,401)	(7,045)	110,851	(25,896)
Utility Equity, restated	54,297	100,565	1,442,674	30,618,319	1,214,138
Net income for year	7,492	17,321	77,439	2,407,575	150,060
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(1)	(2)	50,687	(4)
UTILITY EQUITY, END OF YEAR	61,791	117,885	1,520,111	33,076,581	1,364,194
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	111,691	162,307	5,821,507	45,172,278	2,067,599
Other Operating Revenue	2,768	4,201	88,367	1,674,554	44,588
TOTAL REVENUE	114,459	166,508	5,909,874	46,846,832	2,112,187
EXPENSE					
Power Purchased	91,121	140,214	4,688,557	37,923,714	1,754,563
Local Generation	—	—	—	—	—
Operation and Maintenance	2,923	2,087	331,380	2,374,255	59,870
Billing and Collecting	4,636	1,770	222,202	1,237,090	31,747
Administration	4,294	1,497	183,629	1,175,692	68,536
Depreciation Less Amortization	3,949	3,619	203,489	1,461,527	45,614
Financial Expense	44	—	203,178	306,979	1,797
TOTAL EXPENSE	106,967	149,187	5,832,435	44,479,257	1,962,127
Income Before Extraordinary/ Unusual Items	7,492	17,321	77,439	2,367,575	150,060
Extraordinary/Unusual Item(s)	—	—	—	(40,000)	—
NET INCOME	7,492	17,321	77,439	2,407,575	150,060
Appropriation for Debt Retirement	—	—	49,084	209,000	—
Appropriation for Accumulated Net Income	7,492	17,321	28,355	2,198,575	150,060
Net Income	7,492	17,321	77,439	2,407,575	150,060

Municipal Electrical Utilities Financial

Municipality	Tillsonburg	Toronto	Tottenham	Trenton	Tweed
Number of Customers	4,143	207,116	993	5,743	798
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	4,751,020	302,067,171	530,180	6,043,057	670,971
Less: Accumulated Depreciation	1,643,687	122,543,662	188,497	2,317,720	228,902
Net fixed assets	3,107,333	179,523,509	341,683	3,725,337	442,069
CURRENT ASSETS					
Cash and Bank	665,786	465,094	45,196	349,948	93,604
Investments	—	18,400,000	—	749,228	—
Accounts Receivable	454,079	32,096,259	95,443	267,825	14,912
Unbilled Revenue	246,800	19,430,400	138,016	1,155,370	115,360
Inventory	272,946	11,763,264	9,176	351,203	16,132
Other	—	718,985	—	9,837	—
Total Current Assets	1,639,611	82,874,002	287,831	2,883,411	240,008
OTHER ASSETS	7,759	4,324,343	867	2,674	—
EQUITY IN ONTARIO HYDRO	2,410,422	247,059,166	317,252	4,722,755	429,108
TOTAL ASSETS	7,165,125	513,781,020	947,633	11,334,177	1,111,185
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	867,683	—	49,000	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	867,683	—	49,000	—	—
one year	264,388	—	5,000	—	—
Total	603,295	—	44,000	—	—
LIABILITIES					
Current Liabilities	755,363	30,742,667	67,801	1,004,078	75,259
Other Liabilities	43,936	13,075,167	17,012	222,816	—
Total	799,299	43,817,834	84,813	1,226,894	75,259
DEFERRED CREDIT					
Contributions in Aid of					
Construction	157,324	1,538,426	4,910	376,126	118,181
Less Amortization	14,367	124,179	432	34,986	5,486
RESERVES	142,957	1,414,247	4,478	341,140	112,695
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	3,209,152	221,489,773	497,090	5,043,388	494,123
EQUITY IN ONTARIO HYDRO	2,410,422	247,059,166	317,252	4,722,755	429,108
TOTAL DEBT, LIABILITIES & EQUITY	7,165,125	513,781,020	947,633	11,334,177	1,111,185

Statements for the Year Ended December 31, 1984

Municipality.....	Tillsonburg	Toronto	Tottenham	Trenton	Tweed
Number of Customers	4,143	207,116	993	5,743	798
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	2,459,879	187,261,213	329,782	3,566,619	346,315
Adjustment of prior years'					
service revenue.....	244,865	17,045,670	122,951	880,820	108,350
Adjustment of prior year's					
cost of power	(30,244)	(1,819,675)	(7,186)	(74,533)	(6,143)
Utility Equity, restated.....	2,674,500	202,487,208	445,547	4,372,906	448,522
Net income for year	534,658	18,271,635	51,545	670,488	46,932
Capital Contributions in respect of					
land/street lighting plant received in year ...	—	430,455	—	—	—
Adjustments	(6)	300,475	(2)	(6)	(1,331)
UTILITY EQUITY, END OF YEAR	3,209,152	221,489,773	497,090	5,043,388	494,123
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	5,310,767	347,377,847	817,958	8,624,581	713,546
Other Operating Revenue	168,578	11,194,816	15,860	229,743	17,646
TOTAL REVENUE	5,479,345	358,572,663	833,818	8,854,324	731,192
EXPENSE					
Power Purchased	4,194,883	285,016,025	665,648	7,500,723	608,871
Local Generation	—	—	—	—	—
Operation and Maintenance	262,499	24,894,810	41,095	191,751	14,795
Billing and Collecting.....	82,381	5,573,796	24,149	119,039	21,842
Administration.....	111,861	14,422,416	24,006	171,064	17,461
Depreciation Less Amortization	158,348	10,374,901	21,850	179,530	21,255
Financial Expense.....	134,715	19,080	5,525	7,051	36
TOTAL EXPENSE	4,944,687	340,301,028	782,273	8,169,158	684,260
Income Before Extraordinary/					
Unusual Items.....	534,658	18,271,635	51,545	685,166	46,932
Extraordinary/Unusual Item(s).....	—	—	—	14,678	—
NET INCOME.....	534,658	18,271,635	51,545	670,488	46,932
Appropriation for Debt Retirement.....	86,216	—	4,000	25,000	—
Appropriation for Accumulated Net Income.....	448,442	18,271,635	47,545	645,488	46,932
Net Income	534,658	18,271,635	51,545	670,488	46,932

Municipal Electrical Utilities Financial

Municipality.....	Uxbridge	Vankleek Hill	Vaughan	Victoria Harbour	Walkerton
Number of Customers	1,299	787	18,332	637	1,953
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	988,906	543,196	36,257,572	433,630	1,389,823
Less: Accumulated Depreciation.....	397,231	226,747	6,692,952	151,361	555,910
Net fixed assets.....	591,675	316,449	29,564,620	282,269	833,913
CURRENT ASSETS					
Cash and Bank.....	173,762	83,692	1,349,784	49,019	379,595
Investments	3,000	—	877,308	—	—
Accounts Receivable	21,016	12,017	2,572,296	34,031	28,123
Unbilled Revenue.....	197,281	179,620	2,178,786	74,056	352,810
Inventory	34,434	7,596	1,507,879	9,393	102,091
Other	—	—	20,869	381	3,425
Total Current Assets.....	429,493	282,925	8,506,922	166,880	866,044
OTHER ASSETS	3,000	—	61,780	4,939	20,183
EQUITY IN ONTARIO HYDRO	707,743	265,961	6,693,148	191,309	1,260,197
TOTAL ASSETS.....	1,731,911	865,335	44,826,470	645,397	2,980,337
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	—	5,069,536	—	23,000
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year.....	—	—	543,026	—	5,000
Total	—	—	4,526,510	—	18,000
LIABILITIES					
Current Liabilities	109,993	86,467	3,656,260	120,811	210,803
Other Liabilities	32,338	4,500	1,384,604	5,020	19,704
Total	142,331	90,967	5,040,864	125,831	230,507
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	50,367	10,236	18,260,828	153,917	11,782
Less Amortization	4,458	1,034	1,397,915	19,460	1,222
RESERVES	45,909	9,202	16,862,913	134,457	10,560
UTILITY EQUITY	835,928	499,205	11,703,035	193,800	1,461,073
EQUITY IN ONTARIO HYDRO	707,743	265,961	6,693,148	191,309	1,260,197
TOTAL DEBT, LIABILITIES & EQUITY...	1,731,911	865,335	44,826,470	645,397	2,980,337

Statements for the Year Ended December 31, 1984

Municipality.....	Uxbridge	Vankleek Hill	Vaughan	Victoria Harbour	Walkerton
Number of Customers	1,299	787	18,332	637	1,953
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	595,898	340,495	6,991,414	117,539	1,012,917
Adjustment of prior years'					
service revenue.....	184,687	159,713	1,773,439	68,393	326,471
Adjustment of prior year's					
cost of power	(6,638)	(10,147)	(215,254)	(8,776)	(17,256)
Utility Equity, restated.....	773,947	490,061	8,549,599	177,156	1,322,132
Net income for year	61,975	10,652	3,153,433	16,645	138,939
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	6	(1,508)	3	(1)	2
UTILITY EQUITY, END OF YEAR	835,928	499,205	11,703,035	193,800	1,461,073
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue.....	1,307,764	710,757	28,063,371	449,244	2,316,205
Other Operating Revenue	41,426	14,441	558,729	10,961	85,410
TOTAL REVENUE	1,349,190	725,198	28,622,100	460,205	2,401,615
EXPENSE					
Power Purchased	1,097,019	628,178	22,196,480	354,598	2,047,770
Local Generation	—	—	—	—	—
Operation and Maintenance	59,743	21,162	749,930	33,740	64,662
Billing and Collecting.....	39,915	24,481	497,638	14,706	52,020
Administration.....	59,445	19,392	540,398	28,466	47,245
Depreciation Less Amortization	30,958	21,032	726,373	11,114	47,738
Financial Expense.....	135	301	757,848	936	3,241
TOTAL EXPENSE	1,287,215	714,546	25,468,667	443,560	2,262,676
Income Before Extraordinary/					
Unusual Items.....	61,975	10,652	3,153,433	16,645	138,939
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	61,975	10,652	3,153,433	16,645	138,939
Appropriation for Debt Retirement.....	2,500	—	519,400	—	5,000
Appropriation for Accumulated Net Income.....	59,475	10,652	2,634,033	16,645	133,939
Net Income	61,975	10,652	3,153,433	16,645	138,939

Municipal Electrical Utilities Financial

Municipality.....	Wallaceburg	Wardsville	Warkworth	Wasaga Beach	Waterford
Number of Customers	4,344	196	309	5,313	1,112
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	4,839,663	88,723	225,552	3,505,468	706,401
Less: Accumulated Depreciation.....	2,077,227	48,805	94,526	1,509,664	268,736
Net fixed assets.....	2,762,436	39,918	131,026	1,995,804	437,665
CURRENT ASSETS					
Cash and Bank.....	390,908	12,196	2,638	176,279	102,594
Investments	481,963	—	15,000	296,966	—
Accounts Receivable.....	74,814	650	7,817	154,686	15,242
Unbilled Revenue.....	552,027	14,800	32,509	343,793	103,359
Inventory	319,185	—	6,274	134,928	39,326
Other	—	—	1,340	31,622	552
Total Current Assets.....	1,818,897	27,646	65,578	1,138,274	261,073
OTHER ASSETS	11,677	—	4,000	2,723	—
EQUITY IN ONTARIO HYDRO	4,266,850	75,575	117,811	1,352,088	469,370
TOTAL ASSETS	8,859,860	143,139	318,415	4,488,889	1,168,108
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	273,143	—	—	729,025	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	273,143	—	—	729,025	—
one year.....	20,571	—	—	46,715	—
Total	252,572	—	—	682,310	—
LIABILITIES					
Current Liabilities	663,764	7,952	20,858	352,406	90,465
Other Liabilities	74,930	600	1,780	8,298	45,340
Total	738,694	8,552	22,638	360,704	135,805
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	17,900	1,497	8,108	424,525	50
Less Amortization	2,222	182	858	49,970	50
RESERVES	15,678	1,315	7,250	374,555	—
UTILITY EQUITY	3,586,066	57,697	170,716	1,719,232	562,933
EQUITY IN ONTARIO HYDRO	4,266,850	75,575	117,811	1,352,088	469,370
TOTAL DEBT, LIABILITIES & EQUITY...	8,859,860	143,139	318,415	4,488,889	1,168,108

Statements for the Year Ended December 31, 1984

Municipality.....	Wallaceburg	Wardsville	Warkworth	Wasaga Beach	Waterford
Number of Customers	4,344	196	309	5,313	1,112
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	2,766,970	48,246	126,341	1,185,811	451,397
Adjustment of prior years' service revenue	516,100	14,185	36,191	339,427	105,844
Adjustment of prior year's cost of power	(86,220)	(2,400)	(2,672)	(46,531)	(5,059)
Utility Equity, restated	3,196,850	60,031	159,860	1,478,707	552,182
Net income for year	389,214	(2,333)	10,854	240,521	10,749
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(1)	2	4	2
UTILITY EQUITY, END OF YEAR	3,586,066	57,697	170,716	1,719,232	562,933
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,703,762	120,833	244,211	3,143,467	748,011
Other Operating Revenue	133,648	1,214	4,506	156,907	40,526
TOTAL REVENUE	7,837,410	122,047	248,717	3,300,374	788,537
EXPENSE					
Power Purchased	6,617,532	109,660	203,998	2,435,544	597,223
Local Generation	—	—	—	—	—
Operation and Maintenance	190,513	2,523	4,241	153,065	57,893
Billing and Collecting	170,468	4,042	9,236	98,155	44,926
Administration	252,157	4,489	11,436	161,522	51,777
Depreciation Less Amortization	175,563	3,666	8,915	121,277	25,045
Financial Expense	31,743	—	37	90,290	924
TOTAL EXPENSE	7,437,976	124,380	237,863	3,059,853	777,788
Income Before Extraordinary/ Unusual Items	399,434	(2,333)	10,854	240,521	10,749
Extraordinary/Unusual Item(s)	10,220	—	—	—	—
NET INCOME	389,214	(2,333)	10,854	240,521	10,749
Appropriation for Debt Retirement	17,333	—	—	42,040	—
Appropriation for Accumulated Net Income	371,881	(2,333)	10,854	198,481	10,749
Net Income	389,214	(2,333)	10,854	240,521	10,749

Municipal Electrical Utilities Financial

Municipality.....	Waterloo North	Watford	Waubauskene	Webbwood	Welland
Number of Customers	24,855	659	483	214	16,782
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	34,020,541	469,037	244,857	194,598	14,128,261
Less: Accumulated Depreciation.....	10,796,754	239,649	67,964	63,636	5,960,920
Net fixed assets.....	23,223,787	229,388	176,893	130,962	8,167,341
CURRENT ASSETS					
Cash and Bank	1,031,202	71,775	41,344	2,507	1,214,219
Investments	1,800,000	—	5,000	—	819,589
Accounts Receivable	2,589,638	14,372	13,084	9,019	277,448
Unbilled Revenue.....	3,135,000	49,300	51,023	30,859	1,857,130
Inventory	1,296,378	5,000	3,788	—	453,327
Other	39,318	—	922	—	49,722
Total Current Assets.....	9,891,536	140,447	115,161	42,385	4,671,435
OTHER ASSETS	102,124	—	—	—	62,136
EQUITY IN ONTARIO HYDRO	14,291,888	406,058	135,598	64,485	9,256,250
TOTAL ASSETS	47,509,335	775,893	427,652	237,832	22,157,162
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt	4,046,565	—	—	29,300	1,171,121
Less Sinking Fund on Debentures	—	—	—	—	—
Less Payments due within one year.....	4,046,565	—	—	29,300	1,171,121
Total	229,346	—	—	300	103,693
LIABILITIES					
Current Liabilities	3,817,219	—	—	29,000	1,067,428
Other Liabilities	3,816,009	64,586	23,393	16,822	1,390,295
Total	849,810	8,935	364	5,508	86,668
DEFERRED CREDIT					
Contributions in Aid of Construction.....	4,665,819	73,521	23,757	22,330	1,476,963
Less Amortization	1,696,123	1,607	5,551	7,851	177,418
RESERVES	136,459	162	729	817	17,619
UTILITY EQUITY	1,559,664	1,445	4,822	7,034	159,799
EQUITY IN ONTARIO HYDRO	—	—	—	—	—
TOTAL DEBT, LIABILITIES & EQUITY ...	23,174,745	294,869	263,475	114,983	10,196,722
	14,291,888	406,058	135,598	64,485	9,256,250
	47,509,335	775,893	427,652	237,832	22,157,162

Statements for the Year Ended December 31, 1984

Municipality	Waterloo North	Watford	Waubashene	Webbwood	Welland
Number of Customers	24,855	659	483	214	16,782
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year as previously reported	18,637,493	204,343	196,481	89,031	7,693,369
Adjustment of prior years' service revenue	3,041,000	62,900	52,034	32,473	1,722,647
Adjustment of prior year's cost of power	(147,225)	(4,124)	(5,007)	(2,127)	(21,859)
Utility Equity, restated	21,531,268	263,119	243,508	119,377	9,394,157
Net income for year	1,643,477	31,752	19,964	(4,393)	802,567
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	(2)	3	(1)	(2)
UTILITY EQUITY, END OF YEAR	23,174,745	294,869	263,475	114,983	10,196,722
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	32,141,647	575,615	277,290	172,546	16,076,596
Other Operating Revenue	994,411	12,547	10,398	1,913	363,964
TOTAL REVENUE	33,136,058	588,162	287,688	174,459	16,440,560
EXPENSE					
Power Purchased	26,998,122	462,377	229,060	135,078	13,469,326
Local Generation	—	—	—	—	—
Operation and Maintenance	1,479,659	26,280	5,069	18,062	736,661
Billing and Collecting	781,775	19,143	9,338	6,827	436,895
Administration	598,454	30,822	15,027	6,502	345,629
Depreciation Less Amortization	1,112,946	17,788	9,230	6,449	507,693
Financial Expense	521,625	—	—	5,934	141,789
TOTAL EXPENSE	31,492,581	556,410	267,724	178,852	15,637,993
Income Before Extraordinary/ Unusual Items	1,643,477	31,752	19,964	(4,393)	802,567
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	1,643,477	31,752	19,964	(4,393)	802,567
Appropriation for Debt Retirement	207,014	—	—	300	100,894
Appropriation for Accumulated Net Income	1,436,463	31,752	19,964	(4,693)	701,673
Net Income	1,643,477	31,752	19,964	(4,393)	802,567

Municipal Electrical Utilities Financial

Municipality.....	Wellington	West Lincoln	West Lorne	Westminster Twp. 993	Westport
Number of Customers	588	532	560	993	365
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	294,135	316,705	475,791	903,267	250,000
Less: Accumulated Depreciation.....	128,561	124,078	236,155	269,958	70,425
Net fixed assets.....	165,574	192,627	239,636	633,309	179,575
CURRENT ASSETS					
Cash and Bank	43,648	37,074	24,083	92,904	51,812
Investments	20,000	10,000	—	20,000	—
Accounts Receivable	4,845	8,484	25,141	18,001	6,688
Unbilled Revenue	60,458	51,032	77,900	91,000	34,467
Inventory	4,641	—	18,383	—	3,301
Other	1,032	381	—	—	—
Total Current Assets.....	134,624	106,971	145,507	221,905	96,268
OTHER ASSETS	2,437	—	—	—	—
EQUITY IN ONTARIO HYDRO	241,160	193,416	387,365	341,076	161,306
TOTAL ASSETS	543,795	493,014	772,508	1,196,290	437,149
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	2,000	7,000	—	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within	2,000	7,000	—	—	—
one year	2,000	1,000	—	—	—
Total	—	6,000	—	—	—
LIABILITIES					
Current Liabilities	54,057	38,757	52,276	50,955	51,509
Other Liabilities	1,458	2,073	850	1,590	1,096
Total	55,515	40,830	53,126	52,545	52,605
DEFERRED CREDIT					
Contributions in Aid of					
Construction	46,565	21,825	13,522	109,506	5,488
Less Amortization	6,028	2,981	2,170	6,571	446
RESERVES	40,537	18,844	11,352	102,935	5,042
UTILITY EQUITY	206,583	233,924	320,665	699,734	218,196
EQUITY IN ONTARIO HYDRO	241,160	193,416	387,365	341,076	161,306
TOTAL DEBT, LIABILITIES & EQUITY ..	543,795	493,014	772,508	1,196,290	437,149

Statements for the Year Ended December 31, 1984

Municipality	Wellington	West Lincoln	West Lorne	Westminster Twp. 993	Westport
Number of Customers	588	532	560	993	365
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	135,163	172,862	210,064	579,675	163,391
Adjustment of prior years'					
service revenue	54,629	51,764	74,694	87,000	34,620
Adjustment of prior year's					
cost of power	(4,339)	(286)	(6,258)	(6,317)	(5,222)
Utility Equity, restated	185,453	224,340	278,500	660,358	192,789
Net income for year	21,500	9,584	42,168	39,378	26,683
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	(370)	—	(3)	(2)	(1,276)
UTILITY EQUITY, END OF YEAR	206,583	233,924	320,665	699,734	218,196
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	438,876	388,171	639,353	635,545	339,125
Other Operating Revenue	6,724	10,017	10,396	12,883	1,976
TOTAL REVENUE	445,600	398,188	649,749	648,428	341,101
EXPENSE					
Power Purchased	378,128	314,789	537,848	530,866	274,608
Local Generation	—	—	—	—	—
Operation and Maintenance	14,618	18,207	18,391	15,206	12,522
Billing and Collecting	7,790	16,450	16,050	13,412	7,846
Administration	13,142	27,825	19,273	21,299	10,034
Depreciation Less Amortization	10,117	10,537	15,568	28,267	9,408
Financial Expense	305	796	451	—	—
TOTAL EXPENSE	424,100	388,604	607,581	609,050	314,418
Income Before Extraordinary/ Unusual Items	21,500	9,584	42,168	39,378	26,683
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	21,500	9,584	42,168	39,378	26,683
Appropriation for Debt Retirement	2,000	1,000	—	—	—
Appropriation for Accumulated Net Income	19,500	8,584	42,168	39,378	26,683
Net Income	21,500	9,584	42,168	39,378	26,683

Municipal Electrical Utilities Financial

Municipality.....	Wheatley	Whitby	Whitchurch Stouffville	Warton	Williamsburg
Number of Customers.....	627	13,003	2,140	973	150
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	406,670	15,262,329	1,654,730	775,541	75,488
Less: Accumulated Depreciation.....	209,485	4,085,766	435,758	290,473	36,072
Net fixed assets.....	197,185	11,176,563	1,218,972	485,068	39,416
CURRENT ASSETS					
Cash and Bank.....	57,415	584,507	262,676	84,466	3,905
Investments.....	—	—	58,500	—	7,000
Accounts Receivable.....	19,168	1,244,623	40,320	33,600	8,408
Unbilled Revenue.....	56,000	1,293,379	368,400	145,641	12,829
Inventory.....	5,870	441,085	47,910	59,388	1,050
Other.....	—	11,854	5,731	1,199	—
Total Current Assets.....	138,453	3,575,448	783,537	324,294	33,192
OTHER ASSETS	—	68,156	5,461	—	2,000
EQUITY IN ONTARIO HYDRO	315,010	5,679,699	958,673	502,701	84,212
TOTAL ASSETS	650,648	20,499,866	2,966,643	1,312,063	158,820
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	1,545,419	—	36,000	3,169
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	1,545,419	—	36,000	3,169
Total.....	—	256,376	—	3,000	1,524
LIABILITIES					
Current Liabilities.....	41,125	1,458,520	171,975	78,109	10,448
Other Liabilities.....	1,865	215,708	29,453	1,827	825
Total.....	42,990	1,674,228	201,428	79,936	11,273
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	19,348	2,301,171	214,433	31,744	4,322
Less Amortization.....	2,090	180,895	7,716	2,199	276
RESERVES.....	17,258	2,120,276	206,717	29,545	4,046
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	275,390	9,736,620	1,599,825	666,881	57,644
TOTAL DEBT, LIABILITIES & EQUITY	315,010	5,679,699	958,673	502,701	84,212
TOTAL DEBT, LIABILITIES & EQUITY	650,648	20,499,866	2,966,643	1,312,063	158,820

Statements for the Year Ended December 31, 1984

Municipality	Wheatley	Whitby	Whitchurch Stouffville	Warton	Williamsburg
Number of Customers	627	13,003	2,140	973	150
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	227,868	7,660,441	1,175,721	472,011	39,522
Adjustment of prior years'					
service revenue	48,000	1,216,096	276,000	136,194	11,040
Adjustment of prior year's					
cost of power	(5,985)	(102,149)	(17,070)	(7,381)	(1,465)
Utility Equity, restated	269,883	8,774,388	1,434,651	600,824	49,097
Net income for year	5,507	962,228	165,173	66,054	8,547
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	4	1	3	—
UTILITY EQUITY, END OF YEAR	275,390	9,736,620	1,599,825	666,881	57,644
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	480,227	14,544,347	2,298,435	951,670	113,144
Other Operating Revenue	7,323	250,354	56,887	19,833	2,092
TOTAL REVENUE	487,550	14,794,701	2,355,322	971,503	115,236
EXPENSE					
Power Purchased	402,096	12,029,748	1,933,725	754,091	96,085
Local Generation	—	—	—	—	—
Operation and Maintenance	24,052	426,750	74,542	64,923	742
Billing and Collecting	16,426	424,002	68,348	30,495	4,200
Administration	24,667	335,382	67,128	31,274	2,489
Depreciation Less Amortization	14,802	424,965	46,188	21,284	2,830
Financial Expense	—	191,626	218	3,382	343
TOTAL EXPENSE	482,043	13,832,473	2,190,149	905,449	106,689
Income Before Extraordinary/ Unusual Items	5,507	962,228	165,173	66,054	8,547
Extraordinary/Unusual Item(s)	—	—	—	—	—
NET INCOME	5,507	962,228	165,173	66,054	8,547
Appropriation for Debt Retirement	—	261,925	—	3,000	1,403
Appropriation for Accumulated Net Income	5,507	700,303	165,173	63,054	7,144
Net Income	5,507	962,228	165,173	66,054	8,547

Municipal Electrical Utilities Financial

Municipality	Winchester	Windermere	Windsor	Wingham	Woodstock
Number of Customers	927	154	67,158	1,361	10,285
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	656,453	132,060	68,117,894	1,327,091	9,113,442
Less: Accumulated Depreciation	243,033	42,263	27,674,020	518,956	3,802,628
Net fixed assets	413,420	89,797	40,443,874	808,135	5,310,814
CURRENT ASSETS					
Cash and Bank	21,471	14,115	389,379	28,801	600
Investments	—	—	8,175,000	—	1,175,000
Accounts Receivable	28,860	3,876	3,638,804	43,050	116,806
Unbilled Revenue	187,048	6,849	9,514,000	312,498	1,730,300
Inventory	14,408	650	3,365,778	95,305	496,648
Other	—	1,400	26,811	—	1,578
Total Current Assets	251,787	26,890	25,109,772	479,654	3,520,932
OTHER ASSETS	—	—	320,702	—	68,570
EQUITY IN ONTARIO HYDRO	614,144	61,384	51,470,143	1,081,004	7,539,629
TOTAL ASSETS	1,279,351	178,071	117,344,491	2,368,793	16,439,945
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	8,000	—	—	62,778
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	8,000	—	—	62,778
Total	—	4,000	—	—	3,772
LIABILITIES					
Current Liabilities	134,508	11,356	8,474,613	228,671	1,034,036
Other Liabilities	335	—	2,463,064	15	289,120
Total	134,843	11,356	10,937,677	228,686	1,323,156
DEFERRED CREDIT					
Contributions in Aid of					
Construction	926	19,729	1,178,867	18,568	95,835
Less Amortization	236	1,035	147,642	2,477	7,864
Total	690	18,694	1,031,225	16,091	87,971
RESERVES	—	—	176,602	—	—
UTILITY EQUITY	529,674	82,637	53,728,844	1,043,012	7,430,183
EQUITY IN ONTARIO HYDRO	614,144	61,384	51,470,143	1,081,004	7,539,629
TOTAL DEBT, LIABILITIES & EQUITY...	1,279,351	178,071	117,344,491	2,368,793	16,439,945

Statements for the Year Ended December 31, 1984

Municipality.....	Winchester	Windermere	Windsor	Wingham	Woodstock
Number of Customers	927	154	67,158	1,361	10,285
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	290,513	76,619	42,781,650	745,951	5,394,203
Adjustment of prior years'					
service revenue	146,033	6,988	8,538,000	302,578	1,566,434
Adjustment of prior year's					
cost of power	(6,763)	(1,940)	(1,161,815)	(39,078)	(48,967)
Utility Equity, restated	429,783	81,667	50,157,835	1,009,451	6,911,670
Net income for year	101,156	968	3,572,160	33,561	518,517
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1,265)	2	(1,151)	—	(4)
UTILITY EQUITY, END OF YEAR	529,674	82,637	53,728,844	1,043,012	7,430,183
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,336,239	104,828	98,992,865	2,510,061	11,777,325
Other Operating Revenue	18,161	844	1,707,507	22,676	292,045
TOTAL REVENUE	1,354,400	105,672	100,700,372	2,532,737	12,069,370
EXPENSE					
Power Purchased	1,152,448	89,429	86,701,694	2,287,956	10,155,205
Local Generation	—	—	—	—	—
Operation and Maintenance	20,733	8,091	4,851,856	50,473	634,480
Billing and Collecting	22,852	1,299	1,362,417	44,087	210,115
Administration	28,455	606	1,073,019	71,670	207,790
Depreciation Less Amortization	24,756	4,446	2,356,182	44,533	337,743
Financial Expense	4,000	833	94,014	457	5,520
TOTAL EXPENSE	1,253,244	104,704	96,439,182	2,499,176	11,550,853
Income Before Extraordinary/ Unusual Items	101,156	968	4,261,190	33,561	518,517
Extraordinary/Unusual Item(s)	—	—	689,030	—	—
NET INCOME	101,156	968	3,572,160	33,561	518,517
Appropriation for Debt Retirement	—	—	—	—	—
Appropriation for Accumulated Net Income	101,156	968	3,572,160	33,561	518,517
Net Income	101,156	968	3,572,160	33,561	518,517

Municipal Electrical Utilities Financial

Municipality	Woodville	Wyoming	York	Zorra	Zurich
Number of Customers	282	693	34,871	876	368
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities	141,534	356,695	30,203,705	549,808	244,380
Less: Accumulated Depreciation	63,875	155,212	12,605,925	236,716	126,160
Net fixed assets	77,659	201,483	17,597,780	313,092	118,220
CURRENT ASSETS					
Cash and Bank	29,813	56,437	228,490	133,097	42,015
Investments	13,000	—	3,650,000	—	30,000
Accounts Receivable	7,721	6,185	1,657,372	41,345	8,521
Unbilled Revenue	37,881	55,400	2,666,578	111,100	31,100
Inventory	—	7,620	1,200,693	—	3,856
Other	—	1,111	7,854	—	144
Total Current Assets	88,415	126,753	9,410,987	285,542	115,636
OTHER ASSETS	—	—	245,000	—	—
EQUITY IN ONTARIO HYDRO	106,495	229,064	22,326,822	493,430	190,554
TOTAL ASSETS	272,569	557,300	49,580,589	1,092,064	424,410
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt	—	—	—	—	—
Less Sinking Fund on					
Debentures	—	—	—	—	—
Less Payments due within					
one year	—	—	—	—	—
Total	—	—	—	—	—
LIABILITIES					
Current Liabilities	18,190	39,172	2,892,729	69,133	27,505
Other Liabilities	800	3,468	1,449,014	—	2,235
Total	18,990	42,640	4,341,743	69,133	29,740
DEFERRED CREDIT					
Contributions in Aid of					
Construction	16,961	13,134	40,297	13,047	899
Less Amortization	2,795	1,850	4,802	2,076	84
RESERVES	14,166	11,284	35,495	10,971	815
UTILITY EQUITY	132,918	274,312	22,876,529	518,530	203,301
EQUITY IN ONTARIO HYDRO	106,495	229,064	22,326,822	493,430	190,554
TOTAL DEBT, LIABILITIES & EQUITY ..	272,569	557,300	49,580,589	1,092,064	424,410

Statements for the Year Ended December 31, 1984

Municipality	Woodville	Wyoming	York	Zorra	Zurich
Number of Customers	282	693	34,871	876	368
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year					
as previously reported	86,552	213,935	19,234,417	388,938	167,667
Adjustment of prior years'					
service revenue	36,198	55,373	2,654,503	83,800	31,716
Adjustment of prior year's					
cost of power	(2,180)	(4,928)	(115,727)	(10,756)	(3,099)
Utility Equity, restated	120,570	264,380	21,773,193	461,982	196,284
Net income for year	12,344	9,934	1,084,772	35,847	7,019
Capital Contributions in respect of					
land/street lighting plant received in year	—	—	—	—	—
Adjustments	4	(2)	18,564	20,701	(2)
UTILITY EQUITY, END OF YEAR	132,918	274,312	22,876,529	518,530	203,301
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	200,300	468,744	34,562,395	971,022	317,116
Other Operating Revenue	5,850	7,602	1,251,061	12,876	7,878
TOTAL REVENUE	206,150	476,346	35,813,456	983,898	324,994
EXPENSE					
Power Purchased	171,942	421,344	29,548,235	850,951	267,436
Local Generation	—	—	—	—	—
Operation and Maintenance	5,386	16,299	1,692,333	27,842	13,194
Billing and Collecting	4,531	8,236	1,354,332	29,431	8,982
Administration	6,461	7,795	906,428	17,725	19,709
Depreciation Less Amortization	5,486	12,738	1,198,371	22,102	8,654
Financial Expense	—	—	9,882	—	—
TOTAL EXPENSE	193,806	466,412	34,709,581	948,051	317,975
Income Before Extraordinary/					
Unusual Items	12,344	9,934	1,103,875	35,847	7,019
Extraordinary/Unusual Item(s)	—	—	19,103	—	—
NET INCOME	12,344	9,934	1,084,772	35,847	7,019
Appropriation for Debt Retirement	—	—	—	—	—
Appropriation for Accumulated Net Income	12,344	9,934	1,084,772	35,847	7,019
Net Income	12,344	9,934	1,084,772	35,847	7,019

Municipal Electrical Utilities Financial

Municipality.....	Total
Number of Customers	2,325,283
A. BALANCE SHEET	
FIXED ASSETS	\$
Plant and facilities	2,650,261,199
Less: Accumulated Depreciation.....	867,774,182
Net fixed assets.....	1,782,487,017
CURRENT ASSETS	
Cash and Bank.....	79,388,386
Investments	219,351,754
Accounts Receivable.....	193,315,110
Unbilled Revenue.....	247,903,315
Inventory	89,694,753
Other	3,949,485
Total Current Assets.....	833,602,803
OTHER ASSETS	33,959,239
EQUITY IN ONTARIO HYDRO	1,525,720,823
TOTAL ASSETS	4,175,769,882
DEBT FROM BORROWINGS	
Debentures and Other Long	
Term Debt.....	205,931,256
Less Sinking Fund on	
Debentures	20,173,780
	185,757,476
Less Payments due within	
one year.....	20,607,255
Total	165,150,221
LIABILITIES	
Current Liabilities	303,280,992
Other Liabilities	63,633,729
Total	366,914,721
DEFERRED CREDIT	
Contributions in Aid of	
Construction.....	172,550,458
Less Amortization	14,259,011
	158,291,447
RESERVES	466,832
UTILITY EQUITY	1,959,225,838
EQUITY IN ONTARIO HYDRO	1,525,720,823
TOTAL DEBT, LIABILITIES & EQUITY...	4,175,769,882

Statements for the Year Ended December 31, 1984

Municipality.....	Total
Number of Customers	2,325,283
B. STATEMENT OF EQUITY	\$
Utility Equity, beginning of year as previously reported	1,575,380,505
Adjustment of prior years' service revenue.....	224,017,301
Adjustment of prior year's cost of power	(16,420,601)
Utility Equity, restated.....	1,782,977,205
Net income for year	176,139,536
Capital Contributions in respect of land/street lighting plant received in year	354,828
Adjustments	(245,731)
UTILITY EQUITY, END OF YEAR.....	1,959,225,838
C. STATEMENT OF OPERATIONS	
REVENUE	
Service Revenue.....	3,014,031,330
Other Operating Revenue	82,543,930
TOTAL REVENUE	3,096,575,260
EXPENSE	
Power Purchased	2,534,304,397
Local Generation.....	2,624,490
Operation and Maintenance.....	136,767,332
Billing and Collecting.....	64,694,694
Administration.....	67,887,533
Depreciation Less Amortization	88,353,191
Financial Expense.....	23,613,518
TOTAL EXPENSE.....	2,918,245,155
Income Before Extraordinary/ Unusual Items.....	178,330,105
Extraordinary/Unusual Item(s)	2,190,569
NET INCOME.....	176,139,536
Appropriation for Debt Retirement.....	17,824,945
Appropriation for Accumulated Net Income.....	158,314,591
Net Income	176,139,536

STATEMENT “D”

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 98.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills is published separately from this publication. Readers who require this information may obtain it by request to the Market Development Division of the Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY
THE FORTY MAJOR MUNICIPAL
For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Toronto	8,089,543,247	347,377,847	207,116	1,471,219,618	66,132,728	175,288	702	4.50
Hamilton	5,592,457,341	209,418,669	118,570	805,158,095	42,208,293	107,445	627	5.24
North York	4,826,789,486	207,829,651	142,333	1,390,913,114	62,318,746	126,409	917	4.48
Ottawa	3,707,587,343	150,805,526	119,296	1,050,115,849	44,579,683	105,505	844	4.25
Mississauga	3,655,445,981	151,141,669	91,528	817,701,477	37,542,803	80,429	860	4.59
Scarborough	3,641,411,289	151,146,505	114,286	1,094,511,150	48,037,278	101,412	910	4.39
Etobicoke	3,177,825,664	128,404,139	91,629	780,335,829	35,843,339	84,025	774	4.59
Windsor	2,475,184,260	98,992,865	67,158	520,620,067	24,953,663	59,599	728	4.79
London	2,158,932,527	92,985,904	89,392	697,811,264	33,664,194	79,902	732	4.82
StCatharines	1,542,832,927	60,332,856	44,031	320,107,600	16,169,527	39,433	678	5.05
Brampton	1,501,943,851	69,396,534	47,315	460,354,747	23,138,366	42,088	930	5.03
Kitchener Wilmot	1,493,460,683	60,878,194	50,455	465,452,831	20,575,296	44,725	874	4.42
Oshawa	1,400,553,006	57,168,154	37,894	446,020,600	19,740,841	34,146	1,094	4.43
Oakville	1,100,654,855	44,444,666	24,636	246,035,045	12,251,007	21,712	964	4.98
Thunder Bay	1,042,620,287	45,172,278	42,363	352,743,093	17,316,654	38,028	777	4.91
Burlington	951,580,779	41,986,807	34,763	358,511,252	17,357,448	31,453	962	4.84
Guelph	875,218,419	36,809,830	24,775	234,434,612	11,545,761	22,336	890	4.92
York	854,177,435	34,562,395	34,871	260,932,559	11,603,608	30,988	702	4.45
Markham	844,216,970	39,451,499	32,658	362,656,957	17,977,017	28,144	1,112	4.96
Waterloo North	744,881,547	32,141,647	24,855	244,811,062	11,503,489	20,802	999	4.70
East York	739,855,058	30,531,610	25,056	207,127,126	9,281,830	22,418	769	4.48
Nepean	739,691,487	32,563,968	28,547	329,790,894	15,593,953	25,806	1,111	4.73
Cambridge North Dumfries	733,062,551	32,740,380	27,208	236,479,675	11,433,062	23,896	830	4.83
Sudbury	707,591,366	34,544,401	33,763	339,315,701	16,840,469	30,075	944	4.96
Brantford	648,876,621	26,709,340	27,722	222,108,391	10,288,936	24,941	740	4.63
Peterborough	618,090,647	27,210,789	22,770	246,660,817	11,847,125	19,799	1,043	4.80
Kingston	593,660,258	24,442,648	22,681	186,405,774	8,438,576	18,837	834	4.53
Vaughan	590,830,719	28,063,371	18,332	152,269,087	7,947,991	14,693	926	5.22
Sarnia	586,062,620	22,955,830	18,186	134,718,600	6,466,677	16,007	722	4.80
Niagara Falls	551,528,041	23,969,823	26,591	187,342,123	9,486,456	23,597	665	5.06
Gloucester	542,702,229	24,115,071	25,186	265,033,266	12,594,580	23,072	1,011	4.75
North Bay	467,130,017	20,872,318	19,041	194,272,518	9,594,286	16,553	983	4.94
Barrie	447,213,305	19,314,896	17,264	150,500,555	7,131,050	14,966	854	4.74
Belleville	398,899,496	17,109,887	13,665	123,397,135	5,823,780	11,404	892	4.72
Chatham	367,857,723	16,275,253	14,401	102,873,600	5,203,638	12,561	683	5.06
Welland	362,019,723	16,076,596	16,782	106,262,666	5,406,285	14,856	601	5.09
Pickering	339,161,285	15,568,535	14,640	191,314,971	9,323,627	13,588	1,193	4.87
Whitby	336,293,923	14,544,347	13,003	144,885,033	6,789,193	11,807	1,053	4.69
Richmond Hill	328,798,380	15,548,869	14,292	134,039,174	6,912,631	12,687	904	5.16
Stoney Creek	306,671,961	13,661,753	13,322	120,460,943	5,955,738	11,888	872	4.94
Total	60,083,315,307	2,517,267,320	1,852,376	16,155,704,870	756,819,624	1,637,320	830	4.68

**SALES, REVENUE AND CUSTOMERS
ELECTRICAL UTILITIES
December 31, 1984**

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
5,076,720,714	222,730,698	31,803	13,317	4.39	1,476,786,080	53,732,651	25	3.64	64,816,835	2,397,040
1,282,536,211	52,308,821	11,107	9,697	4.08	3,473,851,995	113,440,979	18	3.27	30,911,040	1,150,576
3,250,250,804	135,812,260	15,921	17,125	4.18	142,289,128	4,927,884	3	3.46	43,336,440	1,829,761
2,273,233,185	90,292,971	13,782	13,855	3.97	354,580,789	12,905,326	9	3.64	29,657,520	1,208,546
2,246,042,000	90,162,398	11,092	17,216	4.01	565,532,664	18,293,351	7	3.23	26,169,840	1,057,693
2,127,972,495	88,585,243	12,867	14,008	4.16	384,115,644	12,736,491	7	3.32	34,812,000	1,373,122
2,192,277,583	83,661,109	7,601	24,268	3.82	173,913,852	6,408,203	3	3.68	31,298,400	1,111,088
1,041,126,693	42,954,635	7,552	11,475	4.13	891,528,620	29,211,523	7	3.28	21,908,880	897,044
1,253,325,050	51,065,922	9,486	11,085	4.07	184,346,533	6,391,679	4	3.47	23,449,680	945,803
430,457,011	17,079,120	4,592	7,844	3.97	777,171,716	26,326,135	6	3.39	15,096,600	570,729
974,798,788	43,475,498	5,226	15,823	4.46	53,096,996	1,623,320	1	3.06	13,693,320	591,473
782,040,372	31,214,897	5,726	11,474	3.99	228,664,800	8,307,390	4	3.63	17,302,680	676,728
427,225,244	17,673,994	3,743	9,451	4.14	516,849,882	19,143,600	5	3.70	10,457,280	426,719
408,940,661	17,396,945	2,921	11,829	4.25	438,020,869	13,992,721	3	3.19	7,658,280	318,516
650,616,919	25,979,775	4,334	12,615	3.99	25,411,795	1,058,443	1	4.17	13,848,480	545,857
583,251,607	23,914,644	3,310	15,011	4.10	—	—	—	—	9,817,920	392,990
476,918,511	19,257,874	2,436	16,396	4.04	155,764,936	5,525,085	3	3.55	8,100,360	325,110
454,122,692	18,420,624	3,881	9,736	4.06	133,405,024	4,297,395	2	3.22	5,717,160	228,693
474,070,213	20,907,673	4,514	9,007	4.41	—	—	—	—	7,489,800	323,517
441,593,873	18,381,390	4,052	9,166	4.16	51,733,812	1,874,263	1	3.62	6,742,800	270,279
525,921,052	20,991,245	2,638	16,671	3.99	—	—	—	—	6,806,880	264,535
405,727,833	16,529,611	2,741	12,649	4.07	—	—	—	—	4,172,760	174,094
488,721,916	20,760,687	3,312	12,234	4.25	—	—	—	—	7,860,960	324,264
360,340,905	17,141,079	3,688	8,125	4.76	—	—	—	—	7,934,760	369,179
418,364,390	16,036,930	2,781	13,121	3.83	—	—	—	—	8,403,840	318,474
318,836,950	13,495,529	2,970	9,034	4.23	45,840,000	1,698,475	1	3.71	6,752,880	279,305
382,856,333	14,968,368	3,843	8,339	3.91	18,628,431	659,744	1	3.54	5,769,720	225,987
435,236,312	19,564,831	3,639	10,772	4.50	—	—	—	—	3,325,320	145,202
271,512,700	10,624,929	2,178	10,490	3.91	172,839,760	5,566,506	1	3.22	6,991,560	281,074
355,700,358	13,846,950	2,994	9,950	3.89	—	—	—	—	8,485,560	324,573
272,965,923	11,174,597	2,114	11,145	4.09	—	—	—	—	4,703,040	192,949
269,558,819	11,086,967	2,488	9,040	4.11	—	—	—	—	3,298,680	135,245
263,582,046	10,629,985	2,297	10,002	4.03	30,134,064	1,205,167	1	4.00	2,996,640	118,885
270,952,321	10,954,264	2,261	10,473	4.04	—	—	—	—	4,550,040	184,536
260,253,723	10,758,965	1,840	11,793	4.13	—	—	—	—	4,730,400	194,473
213,272,638	8,805,955	1,925	9,419	4.13	36,788,499	1,502,828	1	4.09	5,695,920	227,045
144,592,994	6,352,307	1,052	11,756	4.39	—	—	—	—	3,253,320	141,343
186,423,970	7,479,117	1,196	13,210	4.01	—	—	—	—	4,984,920	198,754
191,449,726	8,428,904	1,605	10,188	4.40	—	—	—	—	3,309,480	140,379
182,509,487	7,565,191	1,434	10,511	4.15	—	—	—	—	3,701,531	147,027
33,066,301,022	1,368,472,902	214,942	12,957	4.14	10,331,295,889	350,829,159	114	3.40	530,013,526	21,028,607

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Ailsa Craig	6,606,840	276,826	294	3,379,300	147,958	244	1,159	4.38
Ajax	221,048,917	9,617,557	9,879	79,487,643	3,798,441	8,911	772	4.78
Alexandria	43,751,487	2,047,207	1,511	18,381,529	871,715	1,264	1,223	4.74
Alfred	12,282,214	562,687	450	7,417,185	344,741	387	1,601	4.65
Alliston	42,052,728	1,770,665	1,860	15,057,213	663,091	1,545	815	4.40
Almonte	30,651,185	1,365,419	1,625	18,171,533	841,319	1,423	1,074	4.63
Alvinston	4,985,124	234,113	363	2,064,194	104,333	297	575	5.05
Amherstburg	73,349,096	3,230,561	2,982	33,935,190	1,555,544	2,561	1,103	4.58
Ancaster	28,455,751	1,354,947	1,586	19,944,465	982,000	1,455	1,163	4.92
Apple Hill	1,451,220	65,550	117	1,107,300	50,539	98	932	4.56
Arkona	3,051,270	121,623	211	2,255,690	89,230	178	1,062	3.96
Arnprior	86,642,629	3,551,309	2,616	24,452,015	1,195,952	2,239	915	4.89
Arthur	19,337,092	815,520	743	6,827,200	320,077	606	942	4.69
Atikokan Twp	51,048,698	2,223,336	1,969	16,553,931	845,891	1,660	828	5.11
Aurora	148,857,122	6,658,238	6,620	61,757,150	3,029,078	5,802	955	4.90
Avonmore	1,491,716	75,884	121	1,144,900	57,676	102	926	5.04
Aylmer	52,672,759	2,257,756	2,099	24,368,318	1,065,654	1,795	1,131	4.37
Bancroft	24,877,810	1,151,127	1,041	9,805,140	478,803	801	1,034	4.88
Barrie	447,213,305	19,314,896	17,264	150,500,555	7,131,050	14,966	854	4.74
Barry's Bay	10,062,885	501,547	549	4,441,123	231,559	443	843	5.21
Bath	7,833,244	356,084	441	5,038,687	229,914	396	1,060	4.56
Beachburg	5,265,553	254,371	318	3,852,410	186,977	274	1,176	4.85
Beeton	10,276,479	509,955	741	6,224,341	324,991	660	781	5.22
Belle River	23,276,330	1,100,802	1,343	14,674,830	716,228	1,199	1,021	4.88
Belleville	398,899,496	17,109,887	13,665	123,397,135	5,823,780	11,404	892	4.72
Belmont	6,063,264	286,277	352	4,410,054	209,890	308	1,217	4.76
Blandford-Blenheim	13,944,050	643,945	666	6,688,210	317,747	540	1,032	4.75
Blenheim	34,445,981	1,563,867	1,574	12,677,836	584,213	1,334	793	4.61
Bloomfield	6,457,958	295,243	334	3,156,495	147,364	265	929	4.67
Blyth	10,698,565	452,881	404	4,364,593	188,255	327	1,112	4.31
Bobcaygeon	19,861,078	991,390	1,085	10,963,300	548,227	846	1,080	5.00
Bothwell	7,332,530	351,156	420	3,877,160	187,733	323	1,000	4.84
Bracebridge	35,630,905	1,639,369	1,810	16,799,425	776,454	1,435	984	4.62
Bradford	46,218,292	2,152,080	2,474	23,190,939	1,140,704	2,142	919	4.92
Braeside	8,776,156	354,962	198	1,385,698	68,946	177	649	4.98
Brampton	1,501,943,851	69,396,534	47,315	460,354,747	23,138,366	42,088	930	5.03
Brantford	648,876,621	26,709,340	27,722	222,108,391	10,288,936	24,941	740	4.63
Brantford Twp	103,184,703	4,609,193	2,570	26,309,559	1,238,754	1,688	1,303	4.71
Brechin	2,415,094	106,552	122	1,045,114	46,963	85	1,001	4.49
Brighton	27,377,909	1,269,710	1,465	16,337,956	784,273	1,259	1,062	4.80

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
3,087,140	125,977	50	5,145	4.08	—	—	—	—	140,400	5,439
139,527,994	5,675,765	968	12,265	4.07	—	—	—	—	2,033,280	81,789
24,969,998	1,079,116	247	7,942	4.32	—	—	—	—	399,960	16,719
4,700,869	208,155	63	6,218	4.43	—	—	—	—	164,160	6,897
26,523,195	1,075,079	315	7,017	4.05	—	—	—	—	472,320	18,703
12,082,212	502,507	202	4,984	4.16	—	—	—	—	397,440	15,904
2,785,570	122,289	66	3,517	4.39	—	—	—	—	135,360	5,391
38,622,626	1,610,489	421	7,756	4.17	—	—	—	—	791,280	32,469
7,978,126	337,278	131	5,075	4.23	—	—	—	—	533,160	21,434
319,800	14,299	19	1,403	4.47	—	—	—	—	24,120	872
687,580	27,552	33	1,736	4.01	—	—	—	—	108,000	3,741
61,583,654	2,331,796	377	13,796	3.79	—	—	—	—	606,960	25,209
12,276,612	481,522	137	7,468	3.92	—	—	—	—	233,280	9,110
33,745,607	1,312,067	309	9,101	3.89	—	—	—	—	749,160	28,999
85,694,532	3,789,116	818	9,459	4.42	—	—	—	—	1,405,440	59,497
288,136	14,826	19	1,264	5.15	—	—	—	—	58,680	2,443
27,859,481	1,183,118	304	7,637	4.25	—	—	—	—	444,960	18,120
14,748,670	650,648	240	5,208	4.41	—	—	—	—	324,000	13,372
263,582,046	10,629,985	2,297	10,002	4.03	30,134,064	1,205,167	1	4.00	2,996,640	118,885
5,382,362	257,746	106	4,115	4.79	—	—	—	—	239,400	10,379
2,641,917	118,568	45	4,892	4.49	—	—	—	—	152,640	6,202
1,323,143	64,156	44	2,450	4.85	—	—	—	—	90,000	3,760
3,762,338	183,300	81	3,824	4.87	—	—	—	—	289,800	12,289
8,172,020	362,882	144	4,935	4.44	—	—	—	—	429,480	17,692
270,952,321	10,954,264	2,261	10,473	4.04	—	—	—	—	4,550,040	184,536
1,531,890	71,173	44	2,901	4.65	—	—	—	—	121,320	5,214
7,058,560	312,084	126	4,744	4.42	—	—	—	—	197,280	8,281
21,291,505	915,514	240	7,455	4.30	—	—	—	—	476,640	19,140
3,202,103	146,117	69	3,867	4.56	—	—	—	—	99,360	4,082
6,134,172	248,577	77	6,639	4.05	—	—	—	—	199,800	7,913
8,488,458	405,577	239	3,036	4.78	—	—	—	—	409,320	17,986
3,277,530	155,685	97	2,845	4.75	—	—	—	—	177,840	7,438
18,139,920	773,592	375	4,130	4.26	—	—	—	—	691,560	27,493
22,267,753	976,496	332	5,640	4.39	—	—	—	—	759,600	31,170
7,367,778	297,245	21	29,237	4.03	—	—	—	—	22,680	992
974,798,788	43,475,498	5,226	15,823	4.46	53,096,996	1,623,320	1	3.06	13,693,320	591,473
418,364,390	16,036,930	2,781	13,121	3.83	—	—	—	—	8,403,840	318,474
45,205,800	2,056,494	881	4,276	4.55	31,420,224	1,271,009	1	4.05	249,120	10,257
1,335,420	58,781	37	3,008	4.40	—	—	—	—	34,560	1,405
10,603,993	470,836	206	4,311	4.44	—	—	—	—	435,960	17,906

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Brock	39,748,000	1,971,262	1,995	22,485,300	1,046,001	1,698	1,107	4.65
Brockville	242,164,090	10,489,588	8,049	77,843,651	3,758,233	7,049	920	4.83
Brussels	8,244,750	338,649	452	4,766,950	201,335	361	1,110	4.22
Burford	7,391,903	360,058	464	4,304,330	210,137	354	1,013	4.88
Burk's Falls	9,761,550	448,954	456	4,393,850	208,215	360	1,020	4.74
Burlington	951,580,779	41,986,807	34,763	358,511,252	17,357,448	31,453	962	4.84
Cache Bay	4,276,740	203,771	251	3,740,699	177,082	229	1,349	4.73
Caledon	61,062,828	2,837,303	2,377	20,615,250	1,050,231	1,969	873	5.09
Caledonia	19,946,229	917,694	1,576	12,067,316	575,255	1,407	718	4.77
Cambridge-North Dumfries	733,062,551	32,740,380	27,208	236,479,675	11,433,062	23,896	830	4.83
Campbellford	33,447,151	1,318,520	1,656	15,860,085	634,418	1,372	963	4.00
Capreol	26,390,124	1,224,450	1,399	17,567,703	860,602	1,289	1,136	4.90
Cardinal	8,210,120	372,009	711	5,549,150	259,782	646	711	4.68
Carleton Place	49,088,701	2,274,659	2,842	26,182,774	1,301,971	2,582	898	4.97
Casselman	17,589,649	771,750	669	8,946,213	417,916	547	1,381	4.67
Cayuga	8,234,410	371,206	516	4,124,150	190,026	416	826	4.61
Chalk River	6,506,091	305,071	366	4,810,266	225,700	335	1,197	4.69
Chapleau Twp	27,778,805	1,388,331	1,238	14,978,030	797,295	1,061	1,178	5.32
Chatham	367,857,723	16,275,253	14,401	102,873,600	5,203,638	12,561	683	5.06
Chatsworth	3,654,540	161,832	189	2,119,850	94,585	147	1,202	4.46
Chesley	16,907,476	805,322	876	10,260,743	491,510	740	1,162	4.79
Chesterville	20,960,082	927,541	627	7,863,820	362,405	529	1,246	4.61
Clifford	5,169,146	238,078	318	3,254,039	150,158	247	1,107	4.61
Clinton	24,621,269	1,117,131	1,438	12,462,039	589,655	1,223	851	4.73
Cobden	7,901,449	367,829	496	4,784,837	220,190	420	959	4.60
Cobourg	163,830,074	6,808,747	5,082	43,953,214	2,002,778	4,430	827	4.56
Cochrane	51,100,712	2,191,772	2,024	16,122,112	816,637	1,717	783	5.07
Colborne	15,858,269	725,173	793	9,785,297	456,466	690	1,177	4.66
Coldwater	9,437,350	442,083	495	5,593,686	258,432	394	1,189	4.62
Collingwood	199,628,006	7,333,248	5,445	58,624,882	2,693,084	4,671	1,056	4.59
Comber	4,834,050	234,012	282	2,235,075	114,386	230	832	5.12
Coniston	13,830,640	618,042	910	9,388,080	429,114	838	940	4.57
Cookstown	6,887,837	311,887	421	5,294,049	235,395	364	1,222	4.45
Cottam	4,559,231	230,006	348	3,499,518	168,751	301	975	4.82
Creemore	9,560,880	442,808	516	6,419,700	304,046	453	1,191	4.74
Dashwood	3,301,280	143,880	205	2,343,850	101,785	162	1,221	4.34
Deep River	49,909,388	2,398,583	1,771	28,502,888	1,429,887	1,612	1,475	5.02
Delaware	3,193,006	148,891	184	2,564,131	118,503	161	1,335	4.62
Delhi	28,078,846	1,474,325	1,866	11,739,956	649,994	1,559	629	5.54

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
16,742,140	751,126	297	4,762	4.49	—	—	—	—	520,560	21,869
143,725,902	5,656,407	999	11,953	3.94	18,311,417	737,018	1	4.02	2,283,120	90,630
3,320,120	134,214	91	3,040	4.04	—	—	—	—	157,680	6,019
2,922,333	139,807	110	2,174	4.78	—	—	—	—	165,240	6,855
5,241,700	245,671	96	4,550	4.69	—	—	—	—	126,000	5,248
583,251,607	23,914,644	3,310	15,011	4.10	—	—	—	—	9,817,920	392,990
443,161	21,703	22	1,759	4.90	—	—	—	—	92,880	3,946
39,866,178	1,735,507	408	8,083	4.35	—	—	—	—	581,400	23,670
7,454,473	307,748	169	3,676	4.13	—	—	—	—	424,440	16,277
488,721,916	20,760,687	3,312	12,234	4.25	—	—	—	—	7,860,960	324,264
17,173,786	649,906	284	5,057	3.78	—	—	—	—	413,280	14,897
8,303,661	349,311	110	6,291	4.21	—	—	—	—	518,760	21,291
2,444,970	104,797	65	2,996	4.29	—	—	—	—	216,000	8,641
22,210,767	939,391	260	7,230	4.23	—	—	—	—	695,160	28,225
8,489,356	354,836	122	5,705	4.18	—	—	—	—	154,080	6,227
3,832,700	168,829	100	3,131	4.40	—	—	—	—	277,560	10,657
1,578,465	69,003	31	4,536	4.37	—	—	—	—	117,360	4,771
12,449,775	572,996	177	5,928	4.60	—	—	—	—	351,000	14,934
260,253,723	10,758,965	1,840	11,793	4.13	—	—	—	—	4,730,400	194,473
1,419,850	62,136	42	2,689	4.38	—	—	—	—	114,840	4,552
6,344,693	291,028	136	3,859	4.59	—	—	—	—	302,040	12,686
12,888,542	560,270	98	11,073	4.35	—	—	—	—	207,720	8,652
1,719,267	82,958	71	1,990	4.83	—	—	—	—	195,840	7,962
11,638,310	492,949	215	4,532	4.24	—	—	—	—	520,920	20,827
2,916,812	132,411	76	3,198	4.54	—	—	—	—	199,800	8,129
118,895,860	4,708,708	652	15,243	3.96	—	—	—	—	981,000	39,071
34,553,800	1,374,999	307	9,410	3.98	—	—	—	—	424,800	16,525
5,670,132	242,924	103	4,632	4.28	—	—	—	—	402,840	16,415
3,715,144	176,738	101	3,035	4.76	—	—	—	—	128,520	5,296
139,880,644	5,259,408	774	15,731	3.76	—	—	—	—	1,122,480	43,496
2,462,895	114,024	52	3,947	4.63	—	—	—	—	136,080	5,658
4,042,240	170,066	72	4,552	4.21	—	—	—	—	400,320	15,629
1,474,268	67,951	57	2,234	4.61	—	—	—	—	119,520	4,825
974,753	51,751	47	1,728	5.31	—	—	—	—	84,960	3,604
2,994,300	131,523	63	3,961	4.39	—	—	—	—	146,880	6,236
889,750	39,373	43	1,765	4.43	—	—	—	—	67,680	2,667
20,511,900	904,911	159	11,028	4.41	—	—	—	—	894,600	38,808
564,435	26,925	23	2,045	4.77	—	—	—	—	64,440	2,619
15,686,210	771,792	307	4,258	4.92	—	—	—	—	652,680	28,539

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Deseronto	15,355,720	684,717	682	7,608,710	372,146	605	1,048	4.89
Drayton	6,330,420	308,304	333	2,719,520	128,141	265	839	4.71
Dresden	25,815,242	1,199,388	1,099	8,471,150	428,514	904	783	5.06
Dryden	55,298,270	2,588,880	2,731	21,532,470	1,162,007	2,324	771	5.40
Dublin	2,726,310	130,397	129	1,033,050	49,083	94	916	4.75
Dundalk	15,335,640	653,035	608	7,153,750	302,038	487	1,229	4.22
Dundas	122,939,754	5,925,129	6,808	63,617,805	3,223,050	6,085	876	5.07
Dunnville	39,266,664	1,805,781	2,211	13,517,757	725,944	1,865	600	5.37
Durham	17,717,793	864,818	1,055	8,995,365	468,731	898	837	5.21
Dutton	5,461,269	264,781	454	3,002,956	156,951	373	671	5.23
East York	739,855,058	30,531,610	25,056	207,127,126	9,281,830	22,418	769	4.48
East Zorra-Tavistock	19,819,990	834,790	742	9,872,896	434,934	628	1,321	4.41
Eganville	9,268,389	392,998	593	5,327,509	225,699	483	921	4.24
Elmvale	11,638,070	519,093	604	5,310,400	239,469	477	950	4.51
Elmwood	1,961,780	97,451	159	1,501,800	75,322	136	1,026	5.02
Elora	19,991,442	905,080	1,024	10,804,552	507,414	863	1,047	4.70
Embrun	16,993,323	779,106	581	9,248,827	427,989	482	1,626	4.63
Erieau	4,415,106	198,308	373	3,022,734	135,158	318	795	4.47
Erin	46,964,070	1,714,775	884	9,940,200	458,790	749	1,115	4.62
Espanola	42,286,707	1,938,385	2,115	25,816,989	1,242,544	1,870	1,146	4.81
Essex	39,064,169	1,794,629	2,102	20,525,798	998,052	1,845	928	4.86
Etobicoke	3,177,825,664	128,404,139	91,629	780,335,829	35,843,339	84,025	774	4.59
Exeter	37,155,240	1,757,190	1,775	18,774,036	918,746	1,489	1,051	4.89
Fenelon Falls	19,431,736	878,204	1,028	11,171,550	510,569	853	1,095	4.57
Fergus	91,271,508	3,850,763	2,276	19,413,526	955,706	1,960	826	4.92
Finch	3,209,377	160,975	200	1,667,320	85,756	151	933	5.14
Flamborough	20,812,762	951,324	1,029	10,533,221	493,252	859	1,028	4.68
Flesherton	5,852,138	245,753	334	2,881,750	120,628	261	927	4.19
Forest	25,216,464	1,207,218	1,175	12,394,078	608,559	968	1,066	4.91
Frankford	13,048,135	617,265	791	8,801,864	415,569	691	1,074	4.72
Georgina	24,103,299	1,038,405	1,331	12,405,857	553,369	1,133	999	4.46
Glencoe	13,623,489	686,000	773	5,198,202	270,744	610	711	5.21
Gloucester	542,702,229	24,115,071	25,186	265,033,266	12,594,580	23,072	1,011	4.75
Goderich	100,222,395	4,294,179	3,243	28,410,077	1,380,329	2,652	890	4.86
Goulbourn	23,237,304	1,166,873	1,133	16,569,217	807,013	1,013	1,378	4.87
Grand Bend	9,913,154	503,775	907	4,826,150	259,867	714	566	5.38
Grand Valley	8,776,980	363,038	499	5,744,500	237,602	421	1,137	4.14
Granton	2,430,248	115,873	132	1,409,750	58,524	111	1,058	4.15
Gravenhurst	35,240,695	1,624,620	2,150	17,841,081	863,609	1,791	828	4.84
Grimsby	98,843,269	4,808,955	6,037	52,298,578	2,700,241	5,375	818	5.16

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
7,452,170	315,486	77	7,861	4.23	—	—	—	—	294,840	12,160
3,496,780	158,514	68	4,349	4.53	—	—	—	—	114,120	4,649
16,963,932	743,897	195	7,250	4.39	—	—	—	—	380,160	15,554
32,528,480	1,334,987	407	6,951	4.10	—	—	—	—	1,237,320	47,845
1,646,100	78,843	35	3,810	4.79	—	—	—	—	47,160	2,012
8,011,250	329,089	121	5,517	4.11	—	—	—	—	170,640	6,611
56,785,389	2,482,654	723	6,536	4.37	—	—	—	—	2,536,560	105,402
25,159,947	1,031,979	346	6,334	4.10	—	—	—	—	588,960	22,756
8,425,788	390,061	157	4,501	4.63	—	—	—	—	296,640	12,469
2,311,073	109,745	81	2,378	4.75	—	—	—	—	147,240	6,035
525,921,052	20,991,245	2,638	16,671	3.99	—	—	—	—	6,806,880	264,535
9,717,054	386,712	114	6,981	3.98	—	—	—	—	230,040	8,882
3,725,240	152,366	110	2,797	4.09	—	—	—	—	215,640	8,165
6,141,190	264,253	127	4,062	4.30	—	—	—	—	186,480	7,459
404,180	20,730	23	1,403	5.13	—	—	—	—	55,800	2,412
8,979,890	391,376	161	4,648	4.36	—	—	—	—	207,000	8,290
7,557,656	338,576	99	6,298	4.48	—	—	—	—	186,840	7,841
1,317,132	58,827	55	2,033	4.47	—	—	—	—	75,240	3,055
36,772,230	1,245,927	135	22,699	3.39	—	—	—	—	251,640	10,110
16,016,118	715,147	245	5,426	4.47	—	—	—	—	453,600	18,828
17,968,131	771,665	257	5,804	4.29	—	—	—	—	570,240	22,912
2,192,277,583	83,661,109	7,601	24,268	3.82	173,913,852	6,408,203	3	3.68	31,298,400	1,111,088
17,770,284	811,595	286	5,289	4.57	—	—	—	—	610,920	25,849
7,975,786	350,091	175	3,798	4.39	—	—	—	—	284,400	11,360
71,218,622	2,832,500	316	19,083	3.98	—	—	—	—	639,360	25,557
1,415,337	69,238	49	2,359	4.89	—	—	—	—	126,720	5,444
9,873,541	429,741	170	4,869	4.35	—	—	—	—	406,000	16,883
2,876,068	123,223	73	3,283	4.28	—	—	—	—	94,320	3,410
12,392,186	566,590	207	5,062	4.57	—	—	—	—	430,200	18,169
4,057,991	178,585	100	3,451	4.40	—	—	—	—	188,280	7,742
11,430,322	490,132	198	4,835	4.29	—	—	—	—	267,120	10,761
8,149,167	382,855	163	4,192	4.70	—	—	—	—	276,120	11,865
272,965,923	11,174,597	2,114	11,145	4.09	—	—	—	—	4,703,040	192,949
70,789,558	2,789,435	591	11,279	3.94	—	—	—	—	1,022,760	40,747
6,340,127	296,493	120	4,594	4.68	—	—	—	—	327,960	13,772
4,797,564	230,433	193	2,071	4.80	—	—	—	—	289,440	12,269
2,924,480	119,941	78	3,124	4.10	—	—	—	—	108,000	4,146
980,538	56,079	21	3,891	5.72	—	—	—	—	39,960	1,502
16,718,134	738,798	359	3,892	4.42	—	—	—	—	681,480	27,320
44,560,731	1,969,666	662	5,437	4.42	—	—	—	—	1,983,960	84,048

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Guelph	875,218,419	36,809,830	24,775	234,434,612	11,545,761	22,336	890	4.92
Hagersville	15,616,060	704,806	1,007	7,683,290	360,926	826	784	4.70
Halton Hills	286,851,061	13,419,214	11,541	130,630,002	6,474,529	10,287	1,060	4.96
Hamilton	5,592,457,341	209,418,669	118,570	805,158,095	42,208,293	107,445	627	5.24
Hanover	63,400,354	2,883,669	2,501	21,502,850	1,048,119	2,116	850	4.87
Harriston	17,708,864	754,940	862	8,061,965	382,695	724	927	4.75
Harrow	19,747,287	998,944	938	10,672,805	531,052	764	1,161	4.98
Hastings	9,094,549	425,255	538	4,901,476	238,083	440	941	4.86
Havelock	10,306,480	465,104	594	6,054,670	276,340	494	1,019	4.56
Hawkesbury	167,778,262	6,215,906	3,785	48,097,721	1,972,983	3,275	1,234	4.10
Hearst	80,845,164	3,518,322	2,004	23,950,652	1,162,785	1,705	1,180	4.85
Hensall	12,762,823	578,517	434	4,511,050	184,853	345	1,086	4.10
Holstein	1,248,700	61,927	107	845,080	41,948	85	829	4.96
Huntsville	41,003,680	1,798,399	1,600	14,380,300	670,706	1,268	947	4.66
Ingersoll	78,733,944	3,517,952	3,218	26,088,053	1,327,341	2,813	777	5.09
Iroquois	19,075,864	802,909	511	5,318,840	245,936	426	1,048	4.62
Jarvis	6,885,310	311,067	493	3,419,612	154,095	400	712	4.51
Kanata	210,510,964	9,466,281	8,369	86,867,073	4,577,162	7,879	969	5.27
Kapuskasing	47,098,470	2,249,448	2,546	21,418,421	1,056,089	2,178	820	4.93
Kemptville	26,843,003	1,271,314	1,087	12,902,273	628,923	917	1,195	4.87
Kenora	89,669,092	3,957,715	5,046	39,297,352	1,889,309	4,299	765	4.81
Killaloe Stn	3,899,854	203,848	318	2,418,864	128,456	262	764	5.31
Kincardine	61,062,222	2,673,370	2,662	39,288,206	1,767,705	2,284	1,433	4.50
Kingston	593,660,258	24,442,648	22,681	186,405,774	8,438,576	18,837	834	4.53
Kingsville	38,142,593	1,837,921	2,121	21,084,255	1,057,767	1,821	967	5.02
Kirkfield	2,084,200	88,532	126	1,314,250	56,072	97	1,118	4.27
Kitchener-Wilmot	1,493,460,683	60,878,194	50,455	465,452,831	20,575,296	44,725	874	4.42
L'Original	14,593,422	723,654	675	10,190,547	497,714	589	1,457	4.88
Lakefield	23,932,167	1,115,381	1,083	12,964,730	618,626	922	1,172	4.77
Lanark	6,326,304	324,254	387	3,518,593	182,598	305	974	5.19
Lancaster	6,388,533	290,233	307	3,874,783	175,701	242	1,386	4.53
Larder Lake Twp	7,326,119	364,281	507	5,520,910	274,038	451	1,039	4.96
Latchford	2,895,740	129,349	185	1,732,390	76,768	154	925	4.43
Leamington	107,469,339	4,521,464	4,311	32,550,263	1,568,384	3,623	749	4.82
Lincoln	25,022,945	1,163,093	1,675	13,704,163	667,236	1,518	752	4.87
Lindsay	154,962,347	6,474,518	5,375	47,354,924	2,228,852	4,586	867	4.71
Listowel	57,028,636	2,593,888	2,004	19,687,464	964,630	1,731	951	4.90
London	2,158,932,527	92,985,904	89,392	697,811,264	33,664,194	79,902	732	4.82
Lucan	12,528,260	559,896	624	8,157,500	372,466	535	1,273	4.57
Lucknow	9,569,477	448,279	579	5,552,577	262,176	454	1,024	4.72

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
476,918,511	19,257,874	2,436	16,396	4.04	155,764,936	5,525,085	3	3.55	8,100,360	325,110
7,626,050	323,190	181	3,276	4.24	—	—	—	—	306,720	11,764
154,188,139	6,703,702	1,254	10,271	4.35	—	—	—	—	2,032,920	84,117
1,282,536,211	52,308,821	11,107	9,697	4.08	3,473,851,995	113,440,979	18	3.27	30,911,040	1,150,576
41,310,704	1,782,360	385	8,942	4.31	—	—	—	—	586,800	24,255
9,307,419	374,277	138	5,424	4.02	—	—	—	—	339,480	13,423
8,833,642	441,143	174	4,231	4.99	—	—	—	—	240,840	10,282
4,012,713	180,101	98	3,447	4.49	—	—	—	—	180,360	7,423
4,069,650	176,391	100	3,391	4.33	—	—	—	—	182,160	7,222
118,451,861	4,294,002	510	19,585	3.63	—	—	—	—	1,228,680	44,856
56,050,312	2,301,655	299	15,674	4.11	—	—	—	—	844,200	34,028
8,110,293	386,549	89	7,594	4.77	—	—	—	—	141,480	5,440
375,180	18,538	22	1,421	4.94	—	—	—	—	28,440	1,215
26,304,780	1,071,276	332	6,704	4.07	—	—	—	—	318,600	12,572
51,154,411	2,116,039	405	9,868	4.14	—	—	—	—	1,491,480	61,072
13,623,824	547,210	85	13,679	4.02	—	—	—	—	133,200	5,445
3,266,978	140,804	93	2,896	4.31	—	—	—	—	198,720	7,608
122,325,931	4,819,802	490	21,416	3.94	—	—	—	—	1,317,960	55,279
24,821,809	1,066,817	368	5,359	4.30	—	—	—	—	858,240	34,519
13,576,050	598,549	170	6,694	4.41	—	—	—	—	364,680	15,377
48,426,300	1,978,521	747	5,417	4.09	—	—	—	—	1,945,440	75,891
1,370,110	68,538	56	2,039	5.00	—	—	—	—	110,880	4,901
20,960,776	908,936	378	4,696	4.34	—	—	—	—	813,240	32,779
382,856,333	14,968,368	3,843	8,339	3.91	18,628,431	659,744	1	3.54	5,769,720	225,987
16,434,098	711,851	300	4,611	4.33	—	—	—	—	624,240	25,303
720,990	31,618	29	2,003	4.39	—	—	—	—	48,960	1,950
782,040,372	31,214,897	5,726	11,474	3.99	228,664,800	8,307,390	4	3.63	17,302,680	676,728
4,163,115	195,354	86	3,988	4.69	—	—	—	—	239,760	10,397
10,518,877	478,062	161	5,445	4.54	—	—	—	—	448,560	19,303
2,647,151	134,983	82	2,792	5.10	—	—	—	—	160,560	7,032
2,376,230	105,162	65	3,000	4.43	—	—	—	—	137,520	5,414
1,708,369	80,609	56	2,542	4.72	—	—	—	—	96,840	4,060
1,072,990	43,378	31	2,794	4.04	—	—	—	—	90,360	3,447
73,643,956	2,855,954	688	8,920	3.88	—	—	—	—	1,275,120	48,726
10,887,862	486,380	157	5,854	4.47	—	—	—	—	430,920	18,190
106,313,583	4,140,938	789	11,286	3.90	—	—	—	—	1,293,840	50,500
36,718,012	1,572,138	273	11,333	4.28	—	—	—	—	623,160	26,120
1,253,325,050	51,065,922	9,486	11,085	4.07	184,346,533	6,391,679	4	3.47	23,449,680	945,803
4,158,720	183,592	89	3,894	4.41	—	—	—	—	212,040	8,538
3,824,660	175,785	125	2,570	4.60	—	—	—	—	192,240	7,926

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Madoc	13,000,627	592,607	631	6,230,592	286,379	476	1,089	4.60
Magnetawan	1,617,340	77,294	151	891,850	42,312	117	670	4.74
Markdale	14,872,299	698,803	622	6,556,950	319,162	485	1,129	4.87
Markham	844,216,970	39,451,499	32,658	362,656,957	17,977,017	28,144	1,112	4.96
Marmora	11,634,847	508,793	668	6,368,745	284,167	545	1,011	4.46
Martintown	1,690,240	77,252	123	1,242,100	56,252	103	1,005	4.53
Massey	9,851,274	436,444	519	6,463,898	285,663	440	1,233	4.42
Maxville	7,556,848	332,347	375	3,805,727	170,044	290	1,079	4.47
McGarry Twp	6,253,470	283,661	426	4,692,510	217,832	389	1,000	4.64
Meaford	40,148,072	1,782,043	1,945	16,958,793	815,371	1,661	854	4.81
Merlin	3,801,358	177,245	289	2,546,900	117,450	241	877	4.61
Midland	153,796,129	6,382,062	4,659	40,090,319	1,906,938	4,085	822	4.76
Mildmay	6,935,780	330,819	435	4,898,002	230,480	352	1,166	4.71
Millbrook	7,671,289	365,648	422	4,709,447	227,431	336	1,154	4.83
Milton	289,474,932	13,089,584	10,015	110,667,771	5,373,819	8,467	1,097	4.86
Milverton	10,534,570	472,640	558	5,715,860	254,174	457	1,040	4.45
Mississauga	3,655,445,981	151,141,669	91,528	817,701,477	37,542,803	80,429	860	4.59
Mitchell	29,644,443	1,399,167	1,273	12,788,884	644,894	1,093	977	5.04
Moorefield	4,277,880	202,419	158	1,866,390	91,727	128	1,206	4.91
Morrisburg	24,078,848	1,179,998	1,110	12,668,192	636,430	946	1,123	5.02
Mount Brydges	7,212,070	343,335	541	4,621,542	224,729	462	837	4.86
Mount Forest	32,721,846	1,438,066	1,682	16,515,451	741,905	1,373	1,002	4.49
Napanee	48,326,535	2,145,146	2,052	15,278,394	729,606	1,650	776	4.78
Nepean	739,691,487	32,563,968	28,547	329,790,894	15,593,953	25,806	1,111	4.73
Neustadt	3,234,620	155,411	260	2,462,700	118,452	224	920	4.81
Newburgh	3,737,592	182,423	270	2,329,746	119,290	230	852	5.12
Newbury	2,742,324	129,124	183	1,238,665	61,779	147	702	4.99
Newcastle	143,078,275	6,347,834	5,609	65,230,082	2,998,183	4,993	1,091	4.60
Newmarket	233,774,487	10,140,745	10,398	114,134,717	5,158,713	9,395	1,029	4.52
Niagara Falls	551,528,041	23,969,823	26,591	187,342,123	9,486,456	23,597	665	5.06
Niagara-On-The- Lake	96,656,332	4,648,685	5,065	42,164,832	2,151,690	3,994	855	5.10
Nipigon Twp	16,734,418	805,115	913	7,462,140	392,347	748	834	5.26
North Bay	467,130,017	20,872,318	19,041	194,272,518	9,594,286	16,553	983	4.94
North Dorchester Twp	7,183,213	324,972	447	3,455,323	162,734	368	791	4.71
North York	4,826,789,486	207,829,651	142,333	1,390,913,114	62,318,746	126,409	917	4.48
Norwich	16,335,895	829,460	1,305	10,523,508	545,083	1,107	793	5.18
Norwood	9,489,915	446,425	547	5,885,090	275,987	472	1,043	4.69
Oakville	1,100,654,855	44,444,666	24,636	246,035,045	12,251,007	21,712	964	4.98

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
6,502,915	291,120	155	3,452	4.48	—	—	—	—	267,120	10,886
653,850	30,689	34	1,557	4.69	—	—	—	—	71,640	2,937
8,105,109	362,831	137	4,966	4.48	—	—	—	—	210,240	8,575
474,070,213	20,907,673	4,514	9,007	4.41	—	—	—	—	7,489,800	323,517
4,967,662	208,221	123	3,366	4.19	—	—	—	—	298,440	11,614
400,980	18,853	20	1,671	4.70	—	—	—	—	47,160	1,887
3,175,336	138,943	79	3,350	4.38	—	—	—	—	212,040	8,637
3,570,761	151,650	85	3,501	4.25	—	—	—	—	180,360	7,284
1,380,600	59,742	37	3,196	4.33	—	—	—	—	180,360	7,206
22,447,679	954,731	284	6,657	4.25	—	—	—	—	741,600	30,508
1,163,378	54,732	48	2,063	4.70	—	—	—	—	91,080	3,668
97,576,490	3,764,616	573	14,366	3.86	15,043,200	606,694	1	4.03	1,086,120	41,978
1,827,898	89,073	83	1,751	4.87	—	—	—	—	209,880	8,990
2,836,922	130,651	86	2,749	4.61	—	—	—	—	124,920	5,281
176,454,561	7,412,371	1,548	9,548	4.20	—	—	—	—	2,352,600	93,910
4,560,950	209,082	101	3,801	4.58	—	—	—	—	257,760	10,384
2,246,042,000	90,162,398	11,092	17,216	4.01	565,532,664	18,293,351	7	3.23	26,169,840	1,057,693
16,489,439	743,438	180	7,634	4.51	—	—	—	—	366,120	15,535
2,327,970	108,657	30	6,467	4.67	—	—	—	—	83,520	3,535
11,013,216	512,227	164	5,562	4.65	—	—	—	—	397,440	17,200
2,447,248	110,145	79	2,581	4.50	—	—	—	—	143,280	5,765
15,831,995	685,008	309	4,242	4.33	—	—	—	—	374,400	14,907
32,430,021	1,337,169	402	6,723	4.12	—	—	—	—	618,120	24,901
405,727,833	16,529,611	2,741	12,649	4.07	—	—	—	—	4,172,760	174,094
688,400	36,331	36	1,594	5.28	—	—	—	—	83,520	3,489
1,322,886	58,796	40	2,756	4.44	—	—	—	—	84,960	3,238
1,431,299	64,097	36	3,139	4.48	—	—	—	—	72,360	2,969
75,764,513	3,134,984	616	10,283	4.14	—	—	—	—	2,083,680	83,403
116,944,450	4,787,676	1,003	9,934	4.09	—	—	—	—	2,695,320	107,144
355,700,358	13,846,950	2,994	9,950	3.89	—	—	—	—	8,485,560	324,573
53,430,940	2,431,609	1,071	5,524	4.55	—	—	—	—	1,060,560	44,386
9,140,878	400,048	165	4,645	4.38	—	—	—	—	131,400	5,347
269,558,819	11,086,967	2,488	9,040	4.11	—	—	—	—	3,298,680	135,245
3,583,530	154,013	79	3,733	4.30	—	—	—	—	144,360	5,825
3,250,250,804	135,812,260	15,921	17,125	4.18	142,289,128	4,927,884	3	3.46	43,336,440	1,829,761
5,458,507	263,989	198	2,274	4.84	—	—	—	—	353,880	14,688
3,429,865	157,020	75	3,970	4.58	—	—	—	—	174,960	7,447
408,940,661	17,396,945	2,921	11,829	4.25	438,020,869	13,992,721	3	3.19	7,658,280	318,516

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Oil Springs	3,819,020	174,374	337	2,249,100	102,979	250	744	4.58
Omamec	7,447,630	358,166	389	3,803,144	193,564	321	994	5.09
Orangeville	113,437,728	4,641,969	4,966	39,891,530	1,784,320	4,271	782	4.47
Orillia	252,305,071	10,169,769	9,186	89,848,934	3,820,595	8,039	933	4.25
Oshawa	1,400,553,006	57,168,154	37,894	446,020,600	19,740,841	34,146	1,094	4.43
Ottawa	3,707,587,343	150,805,526	119,296	1,050,115,849	44,579,683	105,505	844	4.25
Owen Sound	219,105,150	9,042,237	7,447	68,729,948	3,101,321	6,380	898	4.51
Paisley	9,805,126	436,218	471	7,261,698	326,563	402	1,502	4.50
Palmerston	14,601,900	689,425	875	7,982,660	390,485	737	901	4.89
Paris	50,690,921	2,424,321	2,914	21,843,068	1,134,950	2,567	714	5.20
Parkhill	13,348,796	574,317	587	7,070,802	318,450	478	1,220	4.50
Parry Sound	65,125,625	2,866,804	2,838	32,824,190	1,492,188	2,310	1,192	4.55
Pelham	15,171,300	735,443	1,122	9,321,067	466,158	975	798	5.00
Pembroke	131,971,213	5,841,108	5,815	53,327,388	2,583,367	4,826	925	4.84
Penetanguishene	52,562,237	2,216,388	1,956	23,924,407	1,062,853	1,714	1,183	4.44
Perth	73,364,883	3,230,788	2,839	24,704,091	1,201,019	2,353	878	4.86
Peterborough	618,090,647	27,210,789	22,770	246,660,817	11,847,125	19,799	1,043	4.80
Petrolia	30,486,746	1,440,120	1,698	13,164,809	677,872	1,462	749	5.15
Pickering	339,161,285	15,568,535	14,640	191,314,971	9,323,627	13,588	1,193	4.87
Pictou	38,012,686	1,751,594	1,977	17,708,816	861,551	1,582	932	4.87
Plantagenet	8,220,878	387,198	362	4,995,710	236,892	302	1,383	4.74
Point Edward	43,041,974	1,886,028	1,017	7,177,445	367,099	818	734	5.11
Port Burwell	3,494,610	187,153	395	2,343,350	127,551	315	622	5.44
Port Colborne	183,126,774	8,043,907	7,987	50,752,760	2,863,055	7,127	595	5.64
Port Dover	25,135,414	1,189,327	1,913	12,044,879	633,178	1,646	611	5.26
Port Elgin	67,631,728	2,866,411	2,465	40,214,230	1,766,514	2,145	1,569	4.39
Port Hope	158,717,355	6,855,945	3,786	41,197,457	2,027,752	3,305	1,052	4.92
Port McNicoll	12,747,996	609,172	889	9,324,325	403,613	846	924	4.33
Port Rowan	4,014,926	182,345	421	2,287,365	103,623	306	625	4.53
Port Stanley	13,212,999	632,002	1,164	7,781,126	386,234	1,035	627	4.96
Prescott	39,352,748	1,718,311	2,080	16,003,951	744,256	1,787	745	4.65
Priceville	921,090	48,747	106	851,250	44,505	99	724	5.23
Rainy River	8,730,005	422,317	485	4,716,595	234,264	389	1,018	4.97
Red Rock	6,353,583	309,958	408	3,322,020	171,178	374	734	5.15
Renfrew	81,319,655	3,751,759	3,547	33,856,365	1,673,945	2,986	947	4.94
Richmond Hill	328,798,380	15,548,869	14,292	134,039,174	6,912,631	12,687	904	5.16
Ridgetown	22,060,954	1,046,487	1,309	9,219,466	476,808	1,102	696	5.17
Ripley	6,002,116	274,603	294	3,992,265	183,976	249	1,336	4.61
Rockland	36,543,076	1,700,726	1,686	24,700,436	1,142,464	1,521	1,423	4.63
Rockwood	8,695,738	412,425	482	6,447,107	293,820	413	1,317	4.56

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
1,471,640	66,533	87	1,410	4.52	—	—	—	—	98,280	3,662
3,525,326	157,355	68	4,320	4.46	—	—	—	—	119,160	5,082
72,470,518	2,736,315	695	8,665	3.78	—	—	—	—	1,075,680	39,455
158,874,137	6,305,729	1,147	11,614	3.97	—	—	—	—	3,582,000	133,430
427,225,244	17,673,994	3,743	9,451	4.14	516,849,882	19,143,600	5	3.70	10,457,280	426,719
2,273,233,185	90,292,971	13,782	13,855	3.97	354,580,789	12,905,326	9	3.64	29,657,520	1,208,546
106,314,562	4,455,855	1,066	8,350	4.19	41,783,640	1,419,206	1	3.40	2,277,000	91,533
2,352,628	108,719	69	2,614	4.62	—	—	—	—	190,800	7,741
6,240,160	278,088	138	3,768	4.46	—	—	—	—	379,080	15,352
27,793,053	1,221,115	347	6,617	4.39	—	—	—	—	1,054,800	43,777
6,090,074	256,369	109	4,656	4.21	—	—	—	—	187,920	7,398
31,535,355	1,352,328	528	5,063	4.29	—	—	—	—	766,080	30,904
5,648,633	256,035	147	3,202	4.53	—	—	—	—	201,600	8,272
76,593,985	3,150,888	989	6,493	4.11	—	—	—	—	2,049,840	80,740
28,024,750	1,094,465	242	9,650	3.91	—	—	—	—	613,080	23,873
48,232,752	1,954,882	486	8,444	4.05	—	—	—	—	428,040	16,829
318,836,950	13,495,529	2,970	9,034	4.23	45,840,000	1,698,475	1	3.71	6,752,880	279,305
16,922,337	736,646	236	5,900	4.35	—	—	—	—	399,600	16,002
144,592,994	6,352,307	1,052	11,756	4.39	—	—	—	—	3,253,320	141,343
19,671,350	851,630	395	4,280	4.33	—	—	—	—	632,520	25,795
3,074,328	139,212	60	4,270	4.53	—	—	—	—	150,840	6,251
35,391,489	1,494,668	199	14,821	4.22	—	—	—	—	473,040	18,561
1,086,100	57,676	80	1,131	5.31	—	—	—	—	65,160	2,826
118,425,114	4,768,925	859	11,569	4.03	12,314,860	383,441	1	3.11	1,634,040	66,546
12,583,295	547,302	267	3,927	4.35	—	—	—	—	507,240	20,202
26,666,538	1,098,638	320	6,988	4.12	—	—	—	—	750,960	29,287
116,188,258	4,606,771	481	21,374	3.96	—	—	—	—	1,331,640	55,101
3,204,431	176,271	43	6,210	5.50	—	—	—	—	219,240	8,592
1,588,961	71,650	115	1,141	4.51	—	—	—	—	138,600	5,145
5,117,233	232,352	129	3,280	4.54	—	—	—	—	314,640	12,816
22,929,397	986,564	293	6,499	4.30	—	—	—	—	419,400	16,894
36,000	2,188	7	375	6.08	—	—	—	—	33,840	1,420
3,853,570	173,913	96	3,416	4.51	—	—	—	—	159,840	6,537
2,950,563	134,995	34	7,232	4.58	—	—	—	—	81,000	3,399
46,232,450	1,986,795	561	7,005	4.30	—	—	—	—	1,230,840	51,419
191,449,726	8,428,904	1,605	10,188	4.40	—	—	—	—	3,309,480	140,379
12,199,608	541,723	207	4,959	4.44	—	—	—	—	641,880	26,494
1,876,651	87,037	45	3,475	4.64	—	—	—	—	133,200	5,629
11,391,920	497,849	165	5,753	4.37	—	—	—	—	450,720	18,454
2,026,871	94,477	69	2,413	4.66	—	—	—	—	221,760	9,128

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Rodney	6,198,466	277,160	486	3,354,417	146,659	398	706	4.37
Rosseau	2,120,490	95,789	159	1,038,100	47,927	137	627	4.62
Russell	11,663,000	544,255	512	8,939,350	413,733	469	1,585	4.63
Sandwich West Twp	66,867,476	3,242,752	4,337	51,332,079	2,490,901	4,043	1,063	4.85
Sarnia	586,062,620	22,955,830	18,186	134,718,600	6,466,677	16,007	722	4.80
Scarborough	3,641,411,289	151,146,505	114,286	1,094,511,150	48,037,278	101,412	910	4.39
Schreiber Twp	18,496,776	853,073	800	10,376,447	497,920	689	1,266	4.80
Scugog	36,275,949	1,579,765	1,719	21,482,772	923,105	1,461	1,228	4.30
Seaforth	16,892,774	809,724	1,002	8,450,236	422,456	848	827	5.00
Shelburne	23,121,490	1,057,687	1,137	13,232,150	620,320	967	1,145	4.69
Simcoe	147,576,058	6,363,091	5,204	48,920,365	2,364,181	4,450	917	4.83
Sioux Lookout	27,516,967	1,365,213	1,204	13,454,796	725,060	1,005	1,121	5.39
Smiths Falls	93,790,278	4,206,807	4,163	36,357,753	1,769,183	3,528	868	4.87
South Dumfries	9,411,883	404,010	368	3,204,217	149,994	312	859	4.68
South River	9,661,980	422,535	502	5,549,475	247,136	429	1,086	4.45
South-West Oxford ...	20,224,900	776,051	353	3,290,950	162,574	316	871	4.94
Southampton	31,326,371	1,418,196	1,776	20,106,400	944,197	1,604	1,047	4.70
Springfield	2,776,510	114,676	213	2,104,850	87,389	179	974	4.15
StCatharines	1,542,832,927	60,332,856	44,031	320,107,600	16,169,527	39,433	678	5.05
StClair Beach	16,591,825	792,822	958	10,579,317	533,041	900	988	5.04
StMarys	42,208,490	2,006,462	2,069	17,763,980	909,307	1,717	863	5.12
StThomas	254,905,142	11,137,804	10,615	75,217,075	3,917,026	9,418	672	5.21
Stayner	17,775,420	809,363	1,172	11,055,100	504,025	1,007	918	4.56
Stirling	15,073,059	697,045	757	8,151,521	380,506	637	1,078	4.67
Stoney Creek	306,671,961	13,661,753	13,322	120,460,943	5,955,738	11,888	872	4.94
Stratford	284,427,651	13,029,488	9,924	88,542,820	4,483,491	8,800	842	5.06
Strathroy	73,061,383	3,407,248	3,256	27,895,145	1,410,496	2,792	835	5.06
Sturgeon Falls	47,989,285	2,092,087	2,293	26,846,445	1,231,838	2,012	1,109	4.59
Sudbury	707,591,366	34,544,401	33,763	339,315,701	16,840,469	30,075	944	4.96
Sundridge	9,217,410	413,893	443	4,841,050	212,334	352	1,149	4.39
Tara	8,148,485	323,226	345	4,375,085	173,722	276	1,321	3.97
Tecumseh	41,440,640	1,918,965	2,144	20,057,689	1,023,685	1,958	873	5.10
Teeswater	10,490,191	443,707	476	5,638,182	250,138	408	1,163	4.44
Terrace Bay Twp	22,339,810	1,017,625	911	13,867,541	660,616	825	1,411	4.76
Thamesville	7,421,755	340,215	448	3,240,960	145,349	353	750	4.48
Thedford	6,026,210	273,345	328	3,029,350	140,578	253	990	4.64
Thessalon	13,154,863	640,135	678	7,427,125	370,827	554	1,111	4.99
Thornbury	17,215,494	758,446	945	9,090,300	419,342	816	919	4.61
Thorndale	2,294,100	111,691	158	1,358,140	66,617	127	891	4.91
Thornton	3,544,170	162,307	195	2,636,350	121,025	171	1,285	4.59

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
2,648,569	115,869	88	2,566	4.37	—	—	—	—	195,480	7,477
1,026,950	43,784	22	3,566	4.26	—	—	—	—	55,440	2,229
2,577,850	118,042	43	5,115	4.58	—	—	—	—	145,800	6,120
15,046,157	672,575	294	4,309	4.47	—	—	—	—	489,240	19,914
271,512,700	10,624,929	2,178	10,490	3.91	172,839,760	5,566,506	1	3.22	6,991,560	281,074
2,127,972,495	88,585,243	12,867	14,008	4.16	384,115,644	12,736,491	7	3.32	34,812,000	1,373,122
7,744,849	331,370	111	5,612	4.28	—	—	—	—	375,480	15,305
14,356,857	626,464	258	4,729	4.36	—	—	—	—	436,320	18,061
8,030,338	360,776	154	4,262	4.49	—	—	—	—	412,200	16,692
9,452,300	421,470	170	4,580	4.46	—	—	—	—	437,040	17,772
96,821,853	3,924,706	754	10,659	4.05	—	—	—	—	1,833,840	73,963
13,752,211	608,209	199	5,817	4.42	—	—	—	—	309,960	12,542
56,401,485	2,297,112	635	7,402	4.07	—	—	—	—	1,031,040	40,071
6,075,906	247,627	56	9,042	4.08	—	—	—	—	131,760	5,389
3,966,345	170,360	73	4,591	4.30	—	—	—	—	146,160	5,899
16,721,550	592,923	37	36,670	3.55	—	—	—	—	212,400	8,454
10,566,571	459,834	172	5,210	4.35	—	—	—	—	653,400	26,756
599,300	25,588	34	1,469	4.27	—	—	—	—	72,360	2,591
430,457,011	17,079,120	4,592	7,844	3.97	777,171,716	26,326,135	6	3.39	15,096,600	570,729
5,678,788	233,890	58	8,764	4.12	—	—	—	—	333,720	13,391
23,948,790	1,057,970	352	5,702	4.42	—	—	—	—	495,720	20,634
176,630,947	7,096,693	1,197	12,317	4.02	—	—	—	—	3,057,120	121,772
6,357,800	279,946	165	3,211	4.40	—	—	—	—	362,520	14,354
6,675,298	293,694	120	4,523	4.40	—	—	—	—	246,240	10,242
182,509,487	7,565,191	1,434	10,511	4.15	—	—	—	—	3,701,531	147,027
192,407,591	8,252,156	1,124	14,227	4.29	—	—	—	—	3,477,240	146,145
44,371,718	1,919,824	464	7,935	4.33	—	—	—	—	794,520	32,728
20,410,960	834,845	281	5,989	4.09	—	—	—	—	731,880	28,483
360,340,905	17,141,079	3,688	8,125	4.76	—	—	—	—	7,934,760	369,179
4,217,960	187,526	91	3,906	4.45	—	—	—	—	158,400	6,596
3,611,400	139,655	69	4,362	3.87	—	—	—	—	162,000	5,991
20,617,951	864,758	186	9,338	4.19	—	—	—	—	765,000	31,322
4,676,329	191,866	68	5,567	4.10	—	—	—	—	175,680	7,024
8,229,629	350,820	86	8,164	4.26	—	—	—	—	242,640	9,781
3,941,395	187,449	95	3,457	4.76	—	—	—	—	239,400	9,717
2,817,940	124,444	75	3,173	4.42	—	—	—	—	178,920	7,023
5,439,738	256,421	124	3,541	4.71	—	—	—	—	288,000	12,293
7,751,874	331,817	129	5,008	4.28	—	—	—	—	373,320	14,871
868,640	43,131	31	2,262	4.97	—	—	—	—	67,320	2,793
856,700	37,439	24	2,975	4.37	—	—	—	—	51,120	2,072

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Thorold	133,177,350	5,821,507	6,044	44,027,148	2,356,907	5,350	690	5.35
Thunder Bay	1,042,620,287	45,172,278	42,363	352,743,093	17,316,654	38,028	777	4.91
Tilbury	47,483,572	2,067,599	1,616	12,838,804	605,823	1,390	769	4.72
Tillsonburg	110,614,668	5,310,767	4,143	34,272,549	1,822,981	3,480	826	5.32
Toronto	8,089,543,247	347,377,847	207,116	1,471,219,618	66,132,728	175,288	702	4.50
Tottenham	17,348,896	817,958	993	9,497,177	457,507	881	899	4.82
Trenton	216,270,429	8,624,581	5,743	55,947,239	2,538,279	5,007	933	4.54
Tweed	16,045,961	713,546	798	8,004,795	358,232	649	1,031	4.48
Uxbridge	29,020,035	1,307,764	1,299	12,402,070	577,322	1,065	974	4.66
Vankleek Hill	15,686,966	710,757	787	10,145,259	453,107	672	1,268	4.47
Vaughan	590,830,719	28,063,371	18,332	152,269,087	7,947,991	14,693	926	5.22
Victoria Harbour	8,969,923	449,244	637	6,115,505	310,551	574	886	5.08
Walkerton	54,153,975	2,316,205	1,953	21,085,168	971,039	1,668	1,058	4.61
Wallaceburg	186,941,805	7,703,762	4,344	30,693,787	1,592,967	3,757	680	5.19
Wardsville	2,844,650	120,833	196	1,417,710	60,771	139	832	4.29
Warkworth	5,278,918	244,211	309	3,392,599	160,748	238	1,193	4.74
Wasaga Beach	61,051,250	3,143,467	5,313	42,248,017	2,286,988	4,812	734	5.41
Waterford	15,472,900	748,011	1,112	8,767,127	451,875	992	739	5.15
Waterloo North	744,881,547	32,141,647	24,855	244,811,062	11,503,489	20,802	999	4.70
Watford	12,013,808	575,615	659	5,576,430	291,699	540	865	5.23
Waubushene	5,918,142	277,290	483	4,690,386	224,718	446	857	4.79
Webbwood	3,576,309	172,546	214	2,426,469	121,896	184	1,099	5.02
Welland	362,019,723	16,076,596	16,782	106,262,666	5,406,285	14,856	601	5.09
Wellington	9,974,496	438,876	588	5,788,950	258,833	500	969	4.47
West Lincoln	7,694,750	388,171	532	3,637,770	189,888	415	732	5.22
West Lorne	13,952,375	639,353	560	4,295,636	216,262	479	750	5.03
Westminster Twp	13,720,538	635,545	993	9,691,483	456,148	875	930	4.71
Westport	7,227,635	339,125	365	3,996,798	193,229	291	1,156	4.83
Wheatley	10,093,659	480,227	627	5,710,668	269,407	519	926	4.72
Whitby	336,293,923	14,544,347	13,003	144,885,033	6,789,193	11,807	1,053	4.69
Whitchurch- Stouffville	53,950,880	2,298,435	2,140	19,888,970	888,959	1,850	926	4.47
Warton	20,325,591	951,670	973	11,248,286	539,987	808	1,156	4.80
Williamsburg	2,391,780	113,144	150	1,394,040	66,069	117	993	4.74
Winchester	32,078,217	1,336,239	927	10,731,911	459,239	777	1,163	4.28
Windermere	2,117,070	104,828	154	1,202,900	61,119	141	706	5.08
Windsor	2,475,184,260	98,992,865	67,158	520,620,067	24,953,663	59,599	728	4.79
Wingham	59,677,250	2,510,061	1,361	16,817,990	796,811	1,149	1,223	4.74
Woodstock	276,259,205	11,777,325	10,285	86,112,147	4,100,531	9,119	788	4.76
Woodville	4,348,020	200,300	282	3,054,200	140,374	236	1,078	4.60

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	c	kW.h	\$		c	kW.h	\$
87,166,962	3,347,174	694	10,635	3.84	—	—	—	—	1,983,240	80,659
650,616,919	25,979,775	4,334	12,615	3.99	25,411,795	1,058,443	1	4.17	13,848,480	545,857
33,996,408	1,410,173	226	12,819	4.15	—	—	—	—	648,360	25,763
74,779,719	3,417,584	663	9,385	4.57	—	—	—	—	1,562,400	68,267
5,076,720,714	222,730,698	31,803	13,317	4.39	1,476,786,080	53,732,651	25	3.64	64,816,835	2,397,040
7,627,079	336,137	112	5,675	4.41	—	—	—	—	224,640	9,249
102,314,590	3,997,896	735	11,712	3.91	56,156,760	1,741,785	1	3.10	1,851,840	72,071
7,799,966	338,748	149	4,305	4.34	—	—	—	—	241,200	9,556
16,359,845	707,267	234	5,876	4.32	—	—	—	—	258,120	10,581
5,236,067	225,251	115	3,762	4.30	—	—	—	—	305,640	11,650
435,236,312	19,564,831	3,639	10,772	4.50	—	—	—	—	3,325,320	145,202
2,650,298	124,264	63	3,562	4.69	—	—	—	—	204,120	8,766
32,575,247	1,299,676	285	9,525	3.99	—	—	—	—	493,560	19,151
122,319,098	4,826,480	586	17,395	3.95	31,790,880	1,160,540	1	3.65	2,138,040	87,848
1,334,780	55,887	57	2,022	4.19	—	—	—	—	92,160	3,560
1,726,119	80,682	71	2,026	4.67	—	—	—	—	160,200	6,463
17,781,913	810,919	501	2,982	4.56	—	—	—	—	1,021,320	41,076
6,385,373	289,200	120	4,434	4.53	—	—	—	—	320,400	12,763
441,593,873	18,381,390	4,052	9,166	4.16	51,733,812	1,874,263	1	3.62	6,742,800	270,279
6,272,498	290,458	119	4,320	4.63	—	—	—	—	164,880	7,058
1,111,836	48,999	37	2,574	4.41	—	—	—	—	115,920	4,584
1,066,680	48,736	30	3,175	4.57	—	—	—	—	83,160	3,528
213,272,638	8,805,955	1,925	9,419	4.13	36,788,499	1,502,828	1	4.09	5,695,920	227,045
4,100,946	171,296	88	3,883	4.18	—	—	—	—	84,600	3,268
3,897,140	192,240	117	2,849	4.93	—	—	—	—	159,840	6,775
9,413,379	409,653	81	9,685	4.35	—	—	—	—	243,360	10,232
3,734,215	163,613	118	2,683	4.38	—	—	—	—	294,840	11,784
3,133,637	141,993	74	3,529	4.53	—	—	—	—	97,200	4,056
4,218,831	196,098	108	3,225	4.65	—	—	—	—	164,160	6,722
186,423,970	7,479,117	1,196	13,210	4.01	—	—	—	—	4,984,920	198,754
33,600,030	1,298,666	290	9,396	3.87	—	—	—	—	461,880	18,410
8,714,065	386,974	165	4,455	4.44	—	—	—	—	363,240	15,262
944,100	43,118	33	2,384	4.57	—	—	—	—	53,640	2,168
21,066,946	824,881	150	11,704	3.92	—	—	—	—	279,360	11,104
874,570	42,147	13	6,073	4.82	—	—	—	—	39,600	1,701
1,041,126,693	42,954,635	7,552	11,475	4.13	891,528,620	29,211,523	7	3.28	21,908,880	897,044
42,485,220	1,687,809	212	17,104	3.97	—	—	—	—	374,040	15,521
187,029,458	7,389,702	1,166	13,401	3.95	—	—	—	—	3,117,600	123,226
1,232,260	55,736	46	2,232	4.52	—	—	—	—	61,560	2,507

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Wyoming	10,677,430	468,744	693	5,736,300	261,207	604	797	4.55
York	854,177,435	34,562,395	34,871	260,932,559	11,603,608	30,988	702	4.45
Zorra	23,439,265	971,022	876	10,618,993	480,649	740	1,193	4.53
Zurich	7,110,150	317,116	368	4,329,900	195,729	296	1,223	4.52
Total	71,310,367,061	3,014,031,330	2,325,283	20,693,144,465	975,142,474	2,044,747	884	4.71

SALES, REVENUE AND CUSTOMERS

December 31, 1984

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
4,752,490	200,046	89	4,552	4.21	—	—	—	—	188,640	7,464
454,122,692	18,420,624	3,881	9,736	4.06	133,405,024	4,297,395	2	3.22	5,717,160	228,693
12,590,232	475,006	136	7,830	3.77	—	—	—	—	230,040	8,767
2,657,490	117,096	72	2,953	4.41	—	—	—	—	122,760	4,907
9,409,612,800	1,630,700,982	280,415	12,336	4.14	10,538,116,870	358,148,852	121	3.40	669,492,926	26,662,336

LIST OF ABBREVIATIONS

AMEU — Association of Municipal Electrical Utilities	min — minimum — minute
GS — Generating Station	MW — megawatt
kV — kilovolt(s)	NPD — Nuclear Power Demonstration
kVA — kilovolt-ampere(s)	OMEA — Ontario Municipal Electric Association
kW · h — kilowatt-hour(s)	TS — Transformer Station
MEU — Municipal Electric Utilities	Twp — Township

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Ontario statistical Hydro yearbook

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Ontario Hydro Statistical Yearbook

Supplement to the
Seventy-eighth Annual Report
for the year 1985

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THE CORPORATION

Ontario Hydro is a corporation without share capital created by a special statute of the Province of Ontario in 1906. It now operates under the authority of the Power Corporation Act, R.S.O. 1980, Chapter 384, as amended, with broad powers to generate, supply and deliver electric power throughout the province. It is also authorized to produce and sell steam and hot water as primary products. The Corporation's prime objective is to supply the people of Ontario with electricity at the lowest feasible cost consistent with high safety and quality of service standards.

Ontario Hydro's main activity is wholesaling electric power to municipal utilities in urban areas who, in turn, retail it to customers in their service areas. Ontario Hydro also serves directly more than 100 large industrial customers and 795,022 rural retail customers in areas or communities not served by municipal utilities. In 1985, approximately 3,172,411 customers were served by Ontario Hydro and the municipal utilities in the province.

Ontario Hydro operates 81 hydraulic, fossil and nuclear generating stations and an extensive power grid across Ontario to meet the province's demands for electric energy. Interconnections with other systems place the Corporation in an extensive electrical grid that covers a large segment of the North American continent.

In addition, Ontario Hydro exercises certain regulatory functions over municipal utilities and also exercises the approval and inspection functions for electrical equipment (in conjunction with the Canadian Standards Association) and electrical wiring installations throughout the province.

Ontario Hydro is a financially self-sustaining corporation. The Province of Ontario guarantees bonds and notes issued to the public by the Corporation.

Ontario Hydro's head office is located at 700 University Avenue, Toronto, Ontario. For administrative and operational purposes, six regional and 49 area offices are maintained throughout the province.

The business and affairs of Ontario Hydro are directed and controlled by a board of directors consisting of a chairman, a president, a vice-chairman, and not more than 10 other directors. All of the members of the Board, who represent a broad spectrum of Ontario society, are appointed by the Lieutenant Governor in Council of the province except the president who is a full-time employee of the Corporation appointed by the Board.

To assist the Board in directing the Corporation's affairs, there are five Committees of the Board — Finance, Audit, Management Resources, Social Responsibility, and Technical Advisory. These committees review and make recommendations to the Board on matters within their terms of reference.

STATISTICS

	1985	1986
In-service dependable peak capacity, December thousand kW	24,291	22,600
Primary peak demand, December thousand kW	20,473	18,000
Annual energy generated and received (1) million kW.h	124,614	122,900
Primary energy demand million kW.h	116,049	112,200
Secondary sales million kW.h	8,565	10,600
Annual energy sold by Ontario Hydro (2) million kW.h	117,834	116,500
Primary revenue of Ontario Hydro million \$	4,274	3,700
Fixed assets at cost million \$	28,763	26,200
Gross expenditure on fixed assets in year million \$	2,617	2,700
Total assets, less accumulated depreciation million \$	29,320	27,300
Long-term liabilities and notes payable million \$	23,148	21,500
Transmission line (circuit length) kilometres	27,105	27,000
Distribution line (3) kilometres	103,003	102,100
Average number of employees in year	31,166	29,600
Number of associated municipal electrical utilities	316	300
Ultimate customers served by Ont. Hydro and municipal utilities thousands	3,172	3,100

(1) Excludes circulating energy flows.

(2) Excludes transmission losses, internal primary loads (construction projects and heavy water plant).

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

OPERATIONS

Providing Power and Energy

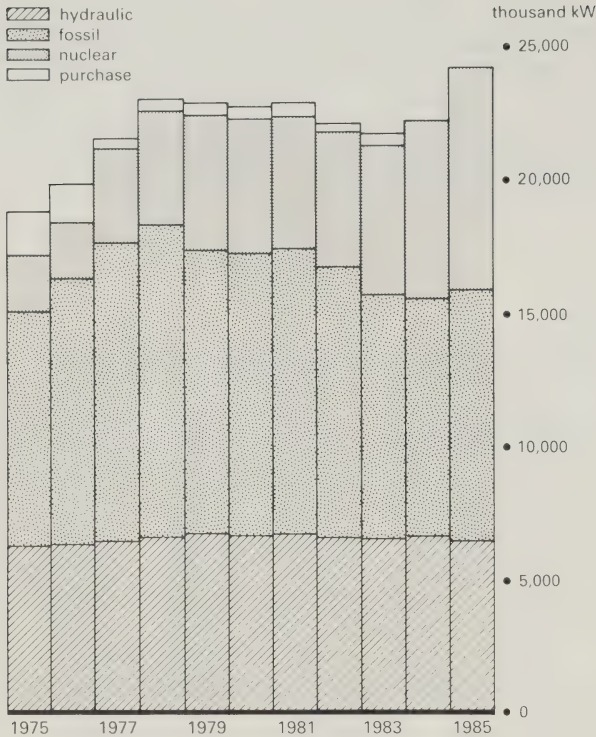
In 1985, more clearly than ever before, Ontario Hydro remained a corporation responding to the changing needs and priorities of Ontario's citizens.

As the province's economy recovered from the recession of the early 1980s, demand for electricity started to pick up. And that trend continued during 1985. Primary sales of electricity — that is, delivery of energy to Ontario customers — climbed 3.1 per cent in 1985. This is consistent with the 3.2 per cent average annual energy growth during the last five years. Fully 116 billion kilowatt-hours of electricity were delivered to provincial consumers.

SUMMARY 1985-1975

1983	1982	1981	1980	1979	1978	1977	1976	1975
21,486	21,872	22,617	22,561	22,664	22,845	21,347	19,677	18,667
18,792	16,872	16,600	16,808	16,365	15,722	15,677	15,896	14,513
117,971	111,589	112,722	110,901	109,788	105,766	101,382	95,010	86,194
106,071	100,836	101,659	100,174	98,127	95,373	92,855	90,853	84,222
11,900	10,753	11,063	10,727	11,661	10,393	8,527	4,157	1,972
111,673	105,758	107,339	104,994	103,778	99,379	95,083	88,299	80,186
3,357	2,969	2,737	2,458	2,222	1,979	1,759	1,320	1,027
23,554	20,786	18,235	16,073	14,776	13,200	11,561	10,161	8,863
2,847	3,006	2,207	1,369	1,659	1,694	1,425	1,326	1,442
23,194	20,721	17,830	15,593	14,514	13,162	11,386	9,924	8,593
18,266	16,443	14,197	12,520	11,536	10,424	8,954	7,907	6,672
27,030	26,875	26,596	26,476	39,485	40,103	39,724	38,964	38,207
101,769	101,562	101,211	101,601	90,157	90,559	91,204	90,365	89,426
31,233	32,654	30,850	28,902	28,385	27,850	25,118	24,123	25,361
320	324	324	324	332	334	352	353	353
3,051	3,004	2,967	2,927	2,878	2,833	2,775	2,710	2,647

In-service dependable peak capacity



Ontario Hydro's rural retail system experienced a growth of over 15,000 customers in 1985, bringing the total number of customers now served to almost 800,000. This two per cent increase is the largest in almost 10 years and continues the trend of the last four years.

Ontario Hydro also provides electricity, by means of diesel generators, to many remote northern Ontario communities which are isolated from the provincial electricity grid. A total of 18 remote communities, generally populated by native people, were served in 1985 in accordance with conditions agreed to by Ontario Hydro, with financial support from the provincial and federal governments.

Hydro also sold power to neighbouring utilities, chiefly in the United States. Revenues from these secondary sales help to keep rates low in Ontario and they strengthen Canada's balance of payments. In 1985, Hydro earned \$145 million of income from electricity exports of 8.6 billion kilowatt-hours.

In all, Hydro delivered 124.6 billion kilowatt-hours of electricity to its primary and secondary customers.

Along with the total consumption of electricity, peak demand also climbed in 1985. Lower-than-normal December temperatures meant that the demand for electricity reached record heights. Consumption records were surpassed three times during the month. The December 18 peak demand of 20.5 million kilowatts was well above the 1984 record of 18 million kilowatts. This is the largest absolute increase in load in Ontario Hydro's history.

Nuclear energy accounted for an unprecedented 39 per cent — or 48.5 billion kilowatt-hours — of Ontario's electricity. Ontario Hydro will rely increasingly on nuclear energy in the coming years as new units now under construction are completed. In fact, it is expected that two-thirds of Ontario's electricity will be generated by nuclear energy in the 1990's. By lessening the province's reliance on fossil fuels, CANDU plants contribute to reducing acid gas emissions. These units also help keep rates low, since a kilowatt-hour of electricity from nuclear generation costs 2.92 cents, compared with 3.91 cents from a coal unit.

The Corporation also depended on two other major sources of generation — hydraulic and thermal.

Hydraulic energy is Ontario's least-cost source of generation, at about 0.82 cents per kilowatt-hour. In 1985, hydraulic stations supplied 30 per cent of the total energy generated. In absolute terms, water power accounted for 37.4 billion kilowatt-hours in 1985.

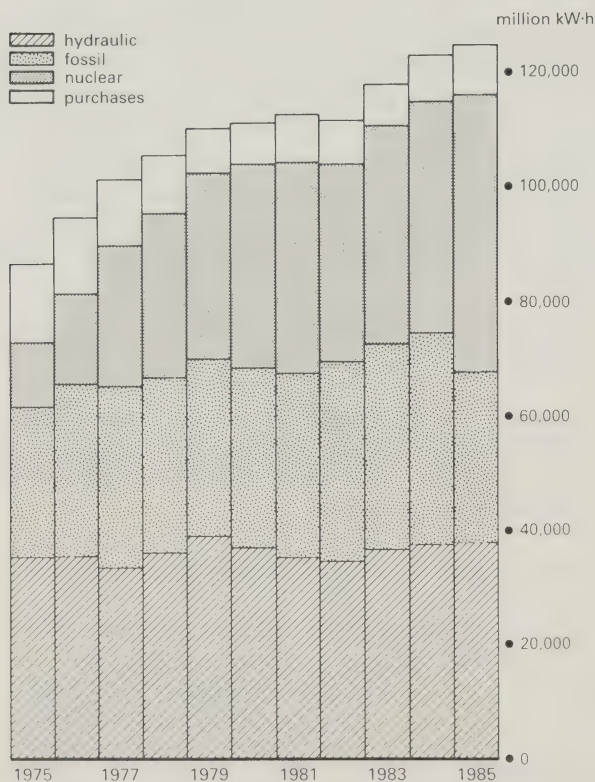
FUEL CONSUMED TO PRODUCE ELECTRICITY

Kind of Fuel	Consumed in Year		Percentage Change in 1985
	1985	1984	
Uranium (megagrams)	906.6	757.2	+19.7
Coal (megagrams)	10,855,481	13,617,445	-20.3
Ignition and Combustion Turbine Oil (cubic metres)	46,500	44,000	+5.7

Hydro's coal-burning plants provided 24 per cent, or 29.9 billion kilowatt-hours, of Ontario Hydro's generation in 1985. Thermal stations retain an important place in Hydro's planning because they provide the system with much-needed flexibility. They can be brought on-line in a matter of hours, and they supply crucial "peaking power" during the coldest months.

Finally, Hydro bought power from other utilities, most of it from Quebec and Manitoba. These purchases provided 7 per cent of Hydro's electricity requirements, or 8.8 billion kilowatt-hours, at a cost of \$163 million. This purchased electricity helped reduce Hydro's dependence on costlier fossil-fuelled plants.

Energy made available



On Friday, May 31, Ontario Hydro faced a series of tornadoes that levelled homes and power lines in central Ontario. The storm toppled four towers on the Bruce-to-Milton 500-kilovolt line and six towers on the 500-kilovolt line between Essa and Claireville, as well as towers on two 230-kilovolt lines and poles on countless low voltage lines.

Emergency control centres were set up in Head Office and in the Georgian Bay, Central and Western regions to coordinate the movement of employees and materials. Employees worked around the clock in these regional and area offices, as well as at Hydro's Kipling Complex, to keep supplies moving to the stricken areas. Within days, wooden pole bypasses had been erected and service restored to most customers. Hydro's staff also contributed very generously to a Tornado Relief Fund.

The sudden, massive damage caused by the storms triggered the first operation of the new Bruce Load and Generation Rejection (LGR) System Protection Plan. This automated control plan, in service since March 7, was designed to deal with loss of the Bruce-to-Milton 500-kilovolt line. Whenever both circuits of that transmission line are unexpectedly removed from service simultaneously, the LGR system immediately cuts off up to four of the Bruce generators and up to 1,500 megawatts of customer load to protect the integrity of the interconnected transmission grid and limit the extent of customer interruptions. On May 31, the plan served its purpose well.

Pickering Retubing

The retubing of Pickering units 1 and 2 continued during 1985. These reactors remained shut down, as they have been since 1983 when a cracked pressure tube was discovered in unit 2. The Zircaloy-2 tubes used in units 1 and 2 are being replaced with zirconium-niobium tubes, the type used in all of Hydro's other reactors, Hydro expects to have both units back in service in 1987.

Nuclear Safety

Safety has always been a priority in Hydro's nuclear program. Hydro's CANDU reactors are designed with multiple barriers so that if a problem does emerge, such as a cracked pressure tube, the public is still protected. Radiation levels near the nuclear stations are carefully and continually controlled and monitored.

Hydro has also worked steadily to further improve the safety and working conditions of our nuclear operating staff. Although the level of radiation exposure has always been well below federal government limits, the total amount of radiation received by nuclear operating staff and contractors in 1985 was the lowest it has been since 1968.

Ontario Hydro's nuclear operating staff extended its safety record to more than 100 million hours and 30 years worked without an on-the-job fatality.

Finally, the construction of a tritium removal facility at Darlington continued. Tritium, which is an isotope of hydrogen, accounts for a significant portion of the radiation dose to nuclear workers. This substance gradually builds up in the heavy water systems of operating units. The removal facility is designed to isolate and extract tritium from the heavy water, substantially reducing the radiation exposure. The facility is scheduled to begin operation in May 1987.

Other Sources of Energy

While coal, hydraulic, and nuclear power remain the primary sources of Hydro's current electricity supply, the Corporation is actively exploring a broad range of other options. The rapid pace of technological change suggests that energy sources that are prohibitively expensive now may be attractive for special applications in the future.

For the past several years Ontario Hydro has been investigating the possibility of producing electricity from sunlight. In 1981, Hydro constructed a stand-alone photovoltaic system north of Atikokan to power an air quality monitor. In 1984, a solar cell system was erected at the Kortright Conservation Centre near Toronto. On sunny days, these cells satisfy specific local needs and can supply the Township of Vaughan with up to one kilowatt of power.

The past year, Hydro tested several different solar arrays at Kortright, as part of the preparations to install a 10-kilowatt photovoltaic unit at Big Trout Lake in northern Ontario. This remote community receives 85 per cent as much sunshine as Florida. At present, its needs are supplied by generators that run on costly diesel fuel. By contrast, the price of solar cells has been dropping. For example, in 1981, solar units cost five times as much as they do now.

For Ontario, wind-generated electricity appears practical only in a few northern communities where wind currents are strong and the cost of alternative power sources is high. In 1985, Hydro began a project to install a 60-kilowatt wind turbine in Fort Severn, the northernmost settlement in the province. The foundation and the instrument building have been erected, and the turbine is now being tested in Scotland. The complete unit will be installed at Fort Severn in the summer of 1986.

Fusion power is another area that holds great promise but is still in the experimental stage. Ontario Hydro is the operating manager for the Canadian Fusion Fuels Technology Project. In 1985, Hydro was responsible for over-

seeing a budget of \$4 million and coordinating the activities of more than 25 organizations. Collaborative agreements have been signed with Japan, the United States, and the European Economic Community.

New Initiatives in Energy Management

Cogeneration is another way of meeting a portion of Ontario's electricity needs. It is the simultaneous production of two energies — usually electricity and steam — using a single fuel source. Typically, cogeneration involves an agreement by Hydro to purchase electricity from a firm that has been producing heat or power for its own use only. Ontario benefits from the installation of about 500 megawatts of industrial thermal generation and another 600 megawatts of independently-owned hydraulic generation, chiefly in the pulp and paper, chemical and mining industries.

To promote cogeneration, Ontario Hydro increased the rates at which we buy electricity by 50 per cent in 1985. This has made cogeneration a more attractive prospect for potential cogenerators. For example, Hydro signed an agreement this year with Chapleau Cogeneration Limited. This firm will produce electricity, made from the waste wood of local lumbering operations, and sell it to Hydro.

During 1985, Hydro continued its research into effective conservation initiatives.

This year saw some encouraging results from a five-year experiment to determine customer attitudes to time-of-use rates. In this experiment, 500 residential customers have been testing 17 rate structures with varying peak and off-peak periods and corresponding prices. While still early in the experiment, these preliminary results are positive. For example, demand during Hydro's busiest hours decreased on average by 4 per cent, while energy use during other periods rose by the same amount. Seventy per cent of the householders involved in this experiment reported that they were pleased to be able to trim their bills by changing consumption patterns.

This shift in load is significant because it can reduce or defer the need to build new generating capacity. Even a 2 per cent shift of peak demand to off-peak can represent one fewer 500-megawatt generating unit.

In a different series of load management experiments conducted in Oshawa and Scarborough during 1985, Hydro explored other means of lowering peak consumption through more energy-efficient applications. For example, ceramic brick furnaces, which store thermal energy, allow commercial customers to shift much of their electrical use away from the periods of highest demand. On the residential side, the addition of a second water heater means that a utility can control up to 16 hours of a home's water heating

load. The most important finding of these experiments is that, by and large, consumers reacted favourably to direct utility control of domestic hot water supplies and electric furnaces.

Finally, Ontario Hydro has continued to pursue more traditional approaches to conserving electrical power. Ongoing programs such as the Residential Energy Advisory Program (REAP) promote the use of more efficient lighting, appliances, and home heating.

Electricity Rates

In 1985, the Corporation initially proposed an average increase of 3.6 per cent for 1986, while the Ontario Energy Board recommended 4.9 per cent. The final figure — 4.0 per cent, which was approved by Hydro's Board of Directors in October — represents the lowest rate increase in 20 years for municipal utilities, and the lowest for direct industrial customers in 14 years.

Hydro's effort to keep rates low also helps make Ontario an attractive place for industrial development. Electricity rates in this province are among the lowest in the world, well below the charges for a kilowatt-hour in Germany, France, and Sweden, and less than half the levels in Japan and in many U.S. cities.

Marketing

At Hydro, marketing is not just selling electricity. It is bringing the needs of the customer and Hydro's ability to meet those needs into the best balance. Marketing includes research, customer service, load management and conservation. In short, it means managing the delivery side of the Corporation.

Marketing also supports the national objective of reducing our dependency on oil and non-renewable fossil fuels. And Hydro's efforts reinforce the provincial goal of using energy sources that are indigenous to Ontario.

Hydro began the year with a strong push to persuade homeowners to convert from oil to electric heating before the federal government's Canada Oil Substitution Program expired on March 31. The final tally of electric heating conversions prompted by this program was more than twice the amount targeted.

Hydro's advertising is aimed at making the public more aware of their energy efficiency options. One campaign during 1985 emphasized the efficiency and versatility of heat pumps. Another promotion boosted electric water heating, prominently featuring the 1985 Toronto Blue Jays and their skill in sending opposing pitchers to the showers. Radio and television spots made the message a familiar one to Ontarians. So did brochures that underscored the advantages of electric water heaters.

The Corporation also introduced the EnerMark Loan Plan, a program administered by the Royal Bank to provide financing for up to \$10,000 worth of home energy improvements. All loans are life insured at no additional cost to the customer, and the rates are kept below prime.

One of the constants in Hydro's marketing efforts is improving our service to customers. To this end, we've introduced some initiatives such as providing telephone service for the hearing impaired among our rural residential customers, accelerating our program to extend electrical service to Ontario's remote communities, and instituting more convenient billing arrangements for senior citizens.

Hydro has been active on the commercial and industrial side as well. A highly successful initiative of 1985 was the production of "The Source", an authoritative information guide detailing electrical design in commercial applications. It includes hundreds of examples of design calculations and general industry standards using both imperial and metric units. Aimed at architects and consultants, it has generated a great deal of enthusiasm in the few months it has been available.

There are a number of opportunities in industry where electricity could be used to greater advantage. For example, during 1985, Hydro worked with the mining sector to promote electric mine air heating. As a result, Canimex Mines and Noranda have installed electric systems in some of their mine sites.

CAE Diecast, a St. Catharines area foundry, installed a third electric furnace for its aluminium melting operations. In another instance, Hydro and municipal utility staff worked for months with Benn Iron of Wallaceburg, an effort which led to the installation of two electric induction furnaces.

Saputo Cheese Company of Cookstown adopted a mechanical vapour re-compression process for concentrating whey in its cheese production operations. Formerly gas-driven, this process is now running on electricity. This state-of-the-art technology will result in a 75 per cent energy reduction.

Many of Hydro's marketing initiatives have grown out of the close working relationship between the marketing and research areas. The development of the cold climate heat pump is one such example. Because most of the heat pumps on the market are geared to more temperate climates, the prototype heat pump developed at Hydro is designed to meet the heating needs of colder climates. It is estimated that homeowners can save an additional \$75 to \$150 per year with these units. Seven are being tested in homes this winter.

New Business Opportunities

Hydro's marketing initiatives also extend to business activities related to, but separate from, the production of electricity. These include the sale of electricity by-products such as isotopes and process steam energy as well as energy technology and expertise. The net revenue these activities earn is applied to the cost of electricity in Ontario. And this helps keep rates low.

In fact, new business ventures are a rapidly growing component of the Corporation's marketing activities. In 1985, the volume of business in this area tripled with more than 60 contracts worth over \$25 million.

One example of these efforts is the development and leasing of a mobile polychlorinated biphenyls (PCBs) decontamination unit. Developed in part by Hydro's research team, this equipment transforms the PCBs found in the insulating oil of electrical transformers into common salt and other harmless by-products. The process then allows the oil, a valuable nonrenewable resource, to be reused rather than destroyed. Use of the mobile unit on site reduces the need to transport contaminated substances. In 1985, Hydro leased the equipment to Rondar Inc. of Hamilton and this technology will be used across Canada.

Many of Ontario Hydro's new business opportunities lie beyond Canada. Our reputation in energy technology is known and respected throughout the world.

During 1985, the Corporation secured a contract to undertake a five-year training program for electrical transmission maintenance workers in Pakistan. The Canadian International Development Agency (CIDA) funds this \$9.8 million program. Hydro has agreed to procure equipment where needed, a provision that should strengthen the commercial ties between Pakistan and Canada and provide significant opportunities for Ontario's manufacturing industries.

Among other examples of the Corporation's international activities is our membership in a consortium that will develop a comprehensive energy policy for Kenya. This East African country is hoping to decrease its reliance on imported fuel, and to alleviate the problems of deforestation, caused by an excessive use of wood for heating.

Finally, Hydro benefited from the sale of three nuclear operator training simulators to American electrical utilities. These sales, which generated royalties of about \$1 million for the Corporation, were the culmination of 11 years of cooperation between Hydro and CAE Electronics Limited of Montreal.

PLANNING AND CONSTRUCTION

Public Involvement

Ontario Hydro's mandate is to supply power at least cost over the long term to the overall benefit of our customers. Accordingly, we are very serious about our commitment to be a responsible and responsive organization accountable to the people we serve. Each year, Hydro devotes significant resources to our communication with customers, elected officials, special interest groups, and the general public.

During 1985, Hydro representatives appeared before a variety of official bodies, including the Ontario Energy Board, the Select Committee on Energy, the Joint Board under the Consolidated Hearings Act, the National Energy Board and more than one standing committee of the provincial legislature. Few enterprises of comparable size receive such frequent and intense scrutiny. The costs incurred by the Corporation for participation in these various processes were more than \$3 million.

As a publicly owned corporation, Hydro is committed to public consultation in the operation and planning of Ontario's electricity system. This year, the Corporation initiated a series of "Hydro Forums". The chairman, president and other senior officials travelled to Thunder Bay, North Bay, London, and Belleville to meet with local citizens and listen to their concerns. More of these events are planned for 1986. Another public consultation program initiated this year involves special interest groups. One hundred and twenty special interest groups were invited by Hydro to discuss Ontario's future energy needs and how they should be met. Two sessions were held in 1985; more are planned for 1986.

Ontario Hydro also operates five information centres across the province for the public. These are located at the Bruce, Pickering, Darlington, Thunder Bay, and R. H. Saunders generating stations. The newest of these facilities is the Bruce Information Centre. Opened in April, it welcomed almost 4,500 persons during the first three months of operation.

Generation Projects

The success of Hydro's CANDU reactors over the past 20 years is a strong endorsement of Ontario's nuclear program. These units have performed more reliably and efficiently over their lifetime than any other type of reactor. At the end of 1985, five Ontario Hydro CANDU reactors ranked among the top ten performers in the lifetime capacity factor category in a rating of 212 reactors worldwide.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION as at December 31, 1985

Development	Units		Installation Schedule	Installed Capacity	
	Number	Type		Installed	Under Construction
				kW	kW
Pickering B-Lake Ontario east of Toronto	4	TN	1983-84-85-86	1,620,000	540,000
Bruce B-Lake Huron near Kincardine	4	TN	1984-85-86-87	1,600,000	1,600,000
Darlington-Lake Ontario near Newcastle	4	TN	1988-89-91-92	.....	3,600,000

TN-Thermal-electric nuclear

Hydro's busiest construction site in 1985 was the Darlington Nuclear Generating Station. Darlington started the year with fewer than 4,000 construction workers and by year's end had almost 6,000 on site. Activity concentrated on units 1 and 2, whose in-service dates are 1989 and 1988 respectively. All four 365-tonne steam generators for unit 2 were put in place this year.

At Hydro's Bruce station, unit 5 went into commercial service in March, one month earlier than forecast. In July, units 5 and 6 were uprated from 845 megawatts to 865 megawatts, and later in the year to 885 megawatts. Unit 7 neared completion in 1985 and is expected to be placed in service by April 1986.

At Pickering Nuclear Generating Station, unit 7 was declared in service in January. Unit 8 was nearly ready to go into commercial operation at year's end.

Hydro's Board of Directors also approved the study of three possible sites for the development or redevelopment of hydroelectric stations.

A new station on the Little Jackfish River, which flows into Lake Nipigon in northwestern Ontario, could be in service by the end of 1993. The existing hydraulic stations on the Mattagami River in northern Ontario are a second area of interest. Extensions and redevelopment of these stations could produce 856 megawatts of electricity, almost double their present capacity. Finally, Hydro is investigating the possibility of replacing some of the older facilities at Niagara Falls with a new 540-megawatt generating station during the 1990s to increase energy output.

In November, the Corporation placed in service a new coal-fired plant, Atikokan Generating Station, located 225 kilometres west of Thunder Bay. This \$748-million, 200-megawatt facility is capable of supplying 20 per cent of northwestern Ontario's electrical needs. It also increases the reliability of the local power system.

Construction of this plant strongly benefited the local economy which had been severely affected by the closing of nearby iron mines. Many local workers were hired over the course of seven years to build the station. Fifty-five people are employed full-time to operate the plant.

Hydro and the Ministry of the Environment are committed to protecting the air, water, and land around the Atikokan station. Continuous monitoring of air and water will ensure that acidic emissions are low and discharge water meets all regulations. Low-sulphur Canadian lignite is burned to help reduce sulphur dioxide emissions, and fly ash collection systems eliminate 99.5 per cent of particles from the gases before they enter the stack.

Transmission Projects

Ontario Hydro's generating stations are only one part of the supply system. A comprehensive transmission network to move the power from its source to the consumer is the other requirement. Moreover, the grid formed by the province's transmission and distribution lines gives the system its flexibility, allowing power produced in one part of the province to be delivered to wherever it is needed. These lines also make possible the exchange of electricity with neighbouring utilities.

Ontario Hydro recognizes that, along with this need for the transmission of power, there must be a strong concern for the environment and for the interests of individuals living near the path of high-voltage lines.

During 1985, Hydro began work on a 230-kilovolt line linking the Hamner Transformer Station, near Sudbury, with the Mississagi Transformer Station, located about 75 kilometres from Sault Ste. Marie. The line is essential to meet demand in the Algoma and Sault Ste. Marie areas. It will also strengthen the reliability of supply to customers in northwestern Ontario.

Because the Hamner-Mississagi line runs through some of northern Ontario's most rugged terrain, Hydro's engineers have taken an innovative approach to its construction. Towers are being assembled at 17 locations along the 208-kilometre route, and will be flown to their sites by helicopter. This line should be operating by December 1987, and current plans suggest that it will be upgraded to 500 kilovolts sometime in the 1990s.

Work also commenced during 1985 on a 500-kilovolt line connecting Bowmanville and the Cherrywood Transformer Station near Pickering. This project follows a previously acquired right-of-way and will be in service by March 1987.

In 1985, we continued our efforts to determine acceptable routes for two 500-kilovolt transmission systems that are urgently needed.

One set of these Extra High Voltage (EHV) facilities is planned for south-western Ontario, and will connect the Bruce Nuclear Power Development with the Barrie area to the east and with the London area and the Nanticoke Generating Station to the south. Once installed, these facilities will allow full use of the low-cost nuclear power produced at the Bruce station.

As early as 1980, a royal commission declared that it was "indefensible" for power to be bottled up at the Bruce station. In order to determine an acceptable route for the proposed transmission line, Hydro conducted numerous public information seminars in the potentially affected areas. As well, route plans and environmental studies were reviewed by government ministries and submitted to the government-appointed Joint Board, under the Consolidated Hearings Act. The process was slowed in 1984 by a Divisional Court decision that adequate public notice of the proposal and the hearings had not been given. However, a new environmental assessment was filed with the provincial government in August and new hearings are now in progress on Hydro's most recent proposal. The delay resulting from this Court decision will have a substantial impact on the cost of power in the late 1980s. Without the transmission facilities in place on schedule, higher cost coal-fired power will have to replace much of the power that would have been transmitted from Bruce.

Hearings also continued during 1985 on much-needed transmission facilities in eastern Ontario. In this instance, the planning and approvals process, which began in the mid-1970s, appears to be reaching a conclusion. The Ontario Supreme Court and the Joint Hearings Board have issued favourable rulings, and a decision by the Cabinet is expected early in 1986.

ENVIRONMENT

Hydro is committed to reduce sharply the level of acid gas emissions from our coal-burning stations. The chief objects of concern are sulphur dioxide and nitrogen oxides, which are created during the coal combustion process. In 1985, total emissions from Ontario Hydro's coal-fired stations were about 400,000 tonnes, a significant decline from the 1984 total of 519,000 tonnes.

In December 1985, new regulations were issued by the provincial government. The limit in and after 1986 was reduced from 450,000 to 430,000 tonnes, the limit in and after 1990 was reduced from 300,000 to 280,000 tonnes, and the limit in and after 1994 was reduced from 300,000 to 215,000 tonnes. This directive puts increasing pressure on Ontario Hydro to meet the new emission limits in a reliable and cost-effective way, but we are confident that we can meet these new targets successfully.

The Corporation is exploring several approaches to reducing acid gas emissions while continuing to provide reliable and affordable power to Ontario's citizens. Increased use of nuclear energy is one part of the solution. A key element in Hydro's reduction strategy is a reliance on our CANDU nuclear units — those now in operation and those under construction at Bruce and Darlington — and hydraulic stations to meet the bulk of Ontario's electricity requirements. As well, Hydro is exploring the possibility of increased purchases of electricity from neighbouring utilities in the 1990s.

Controlling the sulphur content of the coal burned is another part of our reduction strategy. Most of Hydro's coal is "washed" thereby reducing sulphur content by about 20 per cent. Low-sulphur, western Canadian bituminous coal is blended with higher-sulphur, higher-combustibility, American coal at Nanticoke Thermal Generating Station. This blending achieves the required combustion characteristics for which the Nanticoke units were designed. These steps already have had an impact. In the last 10 years, the average sulphur content of the coal Hydro burns has decreased to 1.6 per cent from 2.4 per cent.

Hydro carried out preliminary tests during 1985 on limestone injection scrubbing at one 300-megawatt unit at its Lakeview Generating Station. In this process, powdered limestone is blown directly into the furnace where it combines with the sulphur dioxide to form calcium sulphate, which is then collected with the ash. This approach promises to be less expensive than the installation of flue gas scrubbers. Initial results of removal of up to 40 per cent of the sulphur dioxide are encouraging, and efforts to improve this process will continue in 1986.

The Corporation is also working with the Tennessee Valley Authority (TVA) in the United States on the development of a lime spray dryer system to reduce sulphur dioxide in the flue gas. Tests should begin in the fall of 1986 at TVA's Shawnee Power Plant.

Other efforts have focused on the reduction of nitrogen oxide emissions. In 1983, a burner modification program was tested on Nanticoke units 5 and 6. These two units were fitted with low-nitrogen oxide burner nozzles. As a result, nitrogen oxide emissions were lower; however, the modifications also decreased efficiency and increased particulate emissions. Further testing in 1985 solved these problems so that satisfactory boiler efficiency has been attained, the particulate emissions have been eliminated, and a 30 per cent reduction of nitrogen oxide emissions has been reached.

SUPPLY

New contracts for goods and services fell from \$816 million in 1984 to \$722 million in 1985. Roughly 82 per cent of these orders were placed with Cana-

dian companies, chiefly in Ontario. However, the value of goods and services that Hydro purchased in 1985 rose by \$67 million to \$977 million.

STAFF

People remain the Corporation's most valuable resource. Hydro's corporate strategy, implemented in the early 1980s, presented a real challenge to Hydro and its employees. This strategy called for a shift within the Corporation from an emphasis on construction to a more flexible, customer-oriented organization. This shift meant a substantial downsizing of staff in the design and construction side and some staff and resources moved to the customer side of the Corporation. As a result, the total number of regular employees has stabilized at just over 23,000 in 1985, from a high of 25,249 in 1982.

Hydro has made a strong effort to find positions for employees displaced by changing priorities. This redeployment program has been remarkably successful. In 1985, 96 per cent of those whose jobs were discontinued were transferred to other jobs within the Corporation.

Hydro also launched a program to improve working relationships. The first step in this project was getting together a team of human resources specialists who report directly to Hydro's Senior Executive Vice-President. This team interviewed over 700 employees from all branches. A report with recommendations is expected in the early spring of 1986.

Personnel officers, line managers, and other individuals devoted considerable energy in 1985 to one of Hydro's long-standing concerns — human rights. Over 2,000 employees were involved in nearly 100 training sessions touching on such topics as discrimination in the workplace and services for the handicapped. A regular newsletter reinforced these efforts.

Affirmative Action

Ontario Hydro strengthened its commitment to affirmative action in 1985. This program seeks to provide men and women with the same job opportunities and choices.

Seventeen per cent of Hydro staff are women. They make up 7 per cent of the management and professional staff, and 2 per cent of the executive group. By contrast, females occupy 79 per cent of all clerical positions in the corporation. Of the more than 11,000 jobs in trades and technical area, only 200 are held by women.

The corporate affirmative action program sponsored a broad set of recruiting, training and development initiatives to encourage the promotion of qualified women into management and into non-traditional areas. Career planning and development for clerical and secretarial staff were also emphasized.

Individual affirmative action programs were established within each branch, and line management from each branch made responsible for the success of these programs.

One barrier to female employment fell when the Atomic Energy Control Board revised the regulations that had prohibited women from holding the full range of atomic radiation workers jobs available at Hydro's nuclear generating stations. Hydro played a significant role in bringing about this change. Six women are now in a training program that will lead them to previously restricted jobs within the atomic radiation workers zone. As well, 15 of 80 employees hired as electrical operators in 1985 were women. And during 1985, the first woman was admitted to the lineman training program.

Day Care

The pressures on many working parents at Hydro were eased by the introduction of workplace day care. Hydrokids Day Care Centre was opened in the fall of 1985. This centre is the result of the initiative of a group of employees who worked along with senior management over the past few years to make the concept a reality. Hydrokids currently has space for 54 children, including spots for 10 infants.

While operating costs will be covered by the parents using the centre, Hydro and the Ontario Ministry of Community and Social Services provided grants to establish this important facility.

Health and Safety

Ontario Hydro's concern for employee health and safety stretches back to the Corporation's earliest days. During recent years notable strides have been made, and 1985 was no exception. For the first time ever there were no on-the-job fatalities or permanent total disabilities among Ontario Hydro's regular staff.

Moreover, the 19,967 days lost because of accidents amounted to only 69 per cent of the 10-year average from 1975 to 1984. The number of days lost in the regions continued its remarkable decline to a level that is less than one-tenth of the figures recorded before the end of the 1970s.

A number of Hydro projects addressed themselves to the issue of the staff's health and well-being. For example, the scope of the Employee Assistance Plan (EAP) was enlarged to help workers with their personal problems well before such difficulties become debilitating. Union as well as management and professional representatives warmly endorsed these initiatives.

APPENDIX I — OPERATIONS

The analysis of energy made available by Ontario Hydro on page 21 shows for the Total System, the energy obtained from each major source in 1984 and 1985 and the related percentage changes in 1985. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1985.

The Table of In-Service Dependable Capacity and Primary Demand on page 21 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 22 and 23 gives the in-service dependable peak capacity of major Ontario Hydro generating stations and contract firm power purchases at the time of the December system peak. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted under contracts accepted by the customer. In 1985 this interruptible load over the December peak was approximately 450 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net peaking capacity of its fully commissioned units minus capacity which is mothballed or frozen.

Power Resources and Requirements

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1985	1984	Increase or Decrease
TOTAL SYSTEM	MW.h	MW.h	%
Generation — Nuclear (1)	48,458,828	40,374,850	20.0
— Fossil	29,940,622	37,072,135	(19.2)
— Hydraulic	37,424,206	37,260,895	0.4
Total Generation	115,823,656	114,707,880	1.0
Purchases and Net Other Interchange (1)	8,790,020	8,212,495	7.0
Total Resources Generated and Received	124,613,676	122,920,375	1.4
Primary Demand	116,048,994	112,293,482	3.3
Secondary Sales	8,564,682	10,626,893	(19.4)

(1) Douglas Point Generating Station is included in Purchases, until May 5, 1984 when it was removed from commercial operation.

**IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND
DECEMBER PEAK 1985 AND 1984**

	1985	1984	Net Increase	
TOTAL SYSTEM	MW	MW	MW	%
In-Service Dependable Capacity				
Generation — Nuclear	8,306.3	6,858.3	1,448.0	21.1
— Fossil	9,443.5	9,228.5	215.0	2.3
— Hydraulic	6,541.6	6,526.0	15.6	0.2
Total Generation	24,291.4	22,612.8	1,678.6	7.4
Firm Purchases	0.0	0.0	0.0	0.0
Total Resources	24,291.4	22,612.8	1,678.6	7.4
Reserve or Deficiency	3,818.4	4,560.8	(742.4)	(16.3)
Primary Peak Demand	20,473.0	18,052.0	2,421.0	13.4
Ratio of Reserve or Deficiency to Primary Demand %	18.7	25.3		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customer. The total load subject to such interruptions at the time of the December peak is 450 MW.

ONTARIO HYDRO'S TOTAL RESOURCES — 1985

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Location	Nuclear Generating Stations		
Kincardine	Bruce	4,676.0	31,395,305
Pickering	Pickering	3,608.0	16,953,532
Rolphton	Nuclear Power Demonstration	22.3	109,991
	Total Nuclear Generation	8,306.3	48,458,828.0
	Fossil Generation Stations		
Atikokan	Atikokan	215.0	152,868
Windsor	Keith	0.0	(2,934)
Toronto	Richard L. Hearn	0.0	(17,087)
Mississauga	Lakeview	2,286.0	3,774,171
Courtright	Lambton	2,100.0	9,076,560
Kingston	Lennox	0	0
Nanticoke	Nanticoke	4,336.0	16,001,886
Thunder Bay	Thunder Bay	306.0	945,722
	Combustion Turbine and Diesel-Electric	200.5	9,436
	Total Fossil Generation	9,443.5	29,940,622
River	Hydraulic Generating Stations		
Niagara	Sir Adam Beck-Niagara No. 1	455.0	2,022,879
	Sir Adam Beck-Niagara No. 2	1,337.0	10,031,534
	Pumping-Generating Station	108.0	(92,000)
	Ontario Power	28.0	655,473
	Toronto Power		(353)
Welland Canal	DeCew Falls No. 1	31.0	69,774
	DeCew Falls No. 2	132.0	1,044,378
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer	(75.0)	
St. Lawrence	Robert H. Saunders	707.0	7,178,435
Ottawa	Des Joachims	414.0	2,391,557
	Otto Holden	217.0	1,214,231
	Chenau	113.0	758,934
	Chats Falls (Ontario half)	86.0	568,333
Madawaska	Mountain Chute	165.0	331,944
	Barrett Chute	172.0	337,451
	Stewartville	166.0	340,104
	Arnprior	78.0	165,201

ONTARIO HYDRO'S TOTAL RESOURCES — 1985

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Abitibi	Abitibi Canyon	294.0	1,268,933
	Otter Rapids	177.0	655,971
Mississagi	Aubrey Falls	158.0	184,123
	George W. Rayner	46.0	22,894
	Wells	229.0	406,129
	Red Rock Falls	40.0	201,994
Mattagami	Kipling	142.0	649,957
	Little Long	125.0	582,503
	Harmon	129.0	668,733
Montreal	Lower Notch	254.0	441,079
Nipigon	Pine Portage	112.4	888,730
	Cameron Falls	74.4	583,647
	Alexander	62.4	474,442
English	Caribou Falls	80.3	655,494
	Manitou Falls	59.5	489,237
Kaministiquia	Silver Falls	45.7	250,991
Winnipeg	Whitedog Falls	59.3	467,461
Aguasabon	Aguasabon	45.0	358,659
Various	Other Hydraulic Generating Stations	166.0	1,155,354
	(1) Adjustment for Diversity-Total System	108.6	
Total Hydraulic Generation		6,541.6	37,424,206
Total Generation		24,291.4	115,823,656
Purchases and Other Interchange			
Firm Purchases			
(4)	—Douglas Point	0.0	0
(5)	—Hydro Quebec		2,500,000
	—Manitoba Hydro		0
Total Firm			2,500,000
Secondary Purchases			
	—Ontario		73,258
	—Hydro Quebec		5,199,367
	—Manitoba Hydro		858,129
	—USA		116,642
Total Secondary			6,247,395
(2)	Other Net Interchange (Net)		42,624
Total Receipts		0.0	8,790,020
Total Generated and Received		24,291.4	124,613,676

- (1) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.
- (2) Net scheduled interconnection transactions of other than purchases and sales. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.
- (3) Installed dependable capacity peak at the time of the December peak minus capacity which is frozen or mothballed.
- (4) Douglas Point Nuclear Generating Station owned by Atomic Energy of Canada Limited (AECL), operated and maintained by Ontario Hydro was removed from commercial service May 5, 1984.
- (5) Contract with Hydro-Quebec provides for delivery of energy only.

ANALYSIS OF
by Ontario Hydro, Associated Municipal Electrical

	Sales by Associated Municipal Electrical Utilities and to *Distributing Companies	
	kW.h	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy	21,160,129,780	28.5
Intermittent Occupancy	—	
Total Sales Residential – Type Service	21,160,129,780	28.5
General Service (under 5,000 kW)		
–Primary	40,805,702,805	55.0
–Secondary	—	
General Service (over 5,000 kW)		
–Primary	10,857,379,886	14.7
–Secondary	—	
Farm	—	
Street Lighting	665,195,977	0.9
*Distributing Companies	669,026,889	0.9
Total Energy Sales	74,157,435,337	100.0
Adjustments:		
Distribution Losses & Unaccounted for	3,156,972,773	
Generated by MEU	(241,631,548)	
Purchased by MEU from sources other than Ontario Hydro	(55,479,323)	
Ontario Hydro Bulk Power Sales	77,017,297,239	
Supplied to Heavy Water Plant and Construction Projects–Ontario Hydro	—	
Transmission Losses & Unaccounted for–O.H.	—	
Generated and Received by Ontario Hydro .	—	

* Formerly Direct Customers

ENERGY SALES

Utilities and Distributing Companies During 1985

Sales by Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kW.h	%	kW.h	%	kW.h	%
6,787,660,500	47.6	—		27,947,790,280	24.3
530,716,300	3.7	—		530,716,300	0.5
7,318,376,800	51.3	—		28,478,506,580	24.8
4,447,686,860	31.2	—		45,253,389,665	39.4
—		—		—	
—		18,002,577,560	67.8	28,859,957,446	25.1
—		8,564,682,000	32.2	8,564,682,000	7.4
2,415,607,900	17.0	—		2,415,607,900	2.1
67,538,500	0.5	—		732,734,477	0.6
—		—		669,026,889	0.6
14,249,210,060	100.0	26,567,259,560	100.0	114,973,904,957	100.0
1,376,504,640		14,512,700		4,547,990,113	
—		—		(241,631,548)	
—		—		(55,479,323)	
15,625,714,700		26,581,772,260		119,224,784,199	
653,497,186		—		653,497,186	
—		—		4,735,394,615	
—		—		124,613,676,000	

**NUMBER OF ULTIMATE CUSTOMERS SERVED
by Ontario Hydro and Associated Municipal Electrical Utilities**

	1985	1984	Increase or (Decrease) %
Retail Customers of 316 Utilities	2,377,277	2,325,283	2.2
Retail Customers of Ontario Hydro	795,022	779,748	2.0
Distributing Companies	2	2	—
Direct Customers (including 12 utilities)	110	115	(4.3)
Total	3,172,411	3,105,148	2.2

**TRANSMISSION LINES AND CIRCUITS
Classified by Voltages and Types of Supporting Structures**

	Line Length		Circuit Length	
	At Dec. 31 1985	At Dec. 31 1984	At Dec. 31 1985	At Dec. 31 1984
	km	km	km	km
500,000-volt aluminium or steel tower	1,695	1,695	2,222	2,222
345,000-volt steel tower	6	6	6	6
230,000-volt aluminium or steel tower	7,714	7,714	11,742	11,742
230,000-volt wood pole	1,534	1,534	1,539	1,539
230,000-volt underground	22	22	30	30
115,000-volt steel tower	3,476	3,476	5,903	5,903
115,000-volt wood pole	5,431	5,349	5,454	5,371
115,000-volt underground	115	115	196	196
69,000-volt steel tower or wood pole	13	13	13	13
TOTAL	20,006	19,924	27,105	27,022

DISTRIBUTION LINES

	Line Length	
	At Dec. 31 1985	At Dec. 31 1984
	km	km
Distribution Lines	103,003	102,128

APPENDIX II — FINANCE

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FINANCIAL REVIEW OF ONTARIO HYDRO for the year ended December 31, 1985

Financial Highlights

Ontario Hydro's activities continue to be guided by its corporate strategy for the 1980s. The strategy encourages the efficient use of electricity and emphasizes productivity improvements and cost control.

Ontario Hydro's total revenues for 1985 amounted to \$4,625 million, \$413 million higher than in 1984. Approximately \$78 million of this increase came from a greater volume of electricity sales, and \$335 million from the 1985 rate increase. Total operating costs for 1985, including financing charges, amounted to \$4,265 million, an increase of \$628 million over 1984. The major factor in this increase in total operating costs for 1985 was new generating units placed in service in 1984 and 1985. To partially offset this overall increase, the 1985 electricity rate increase provided for a level of net income lower than the level for 1984. The net income for 1985 was \$360 million compared with \$575 million for 1984.

Cash provided from operations and available for investment in fixed assets was \$1,055 million for 1985. As in past years, this contributed to Hydro being able to lower its borrowings to finance capital expenditures. The capital expenditures for investment in fixed assets during 1985 amounted to \$2,541 million. This represents a steady decline from the 1982 level of \$2,885 million as a result of the decrease in the level of construction activity.

Results of Operations

Revenues

Primary revenues for 1985 amounted to \$4,274 million, an increase of \$491 million or 13 per cent as compared with 1984. Electricity sales to municipal utilities, rural retail, and direct industrial customers totalled 109,215 million kilowatt-hours. The overall growth rate in the volume of primary energy sales was 3.1 per cent for 1985, reflecting the effect of continued economic growth in the Province of Ontario, as well as weather conditions. In 1985, electricity sales to municipal utilities grew more strongly than sales to rural customers while sales to direct industrial customers increased slightly. The chart (see page 29) provides the energy consumption by major customer category and an estimate of the energy consumed by market sector. The overall growth rate for 1985 was generally consistent with the average annual growth rate of 3.2 per cent over the last five years.

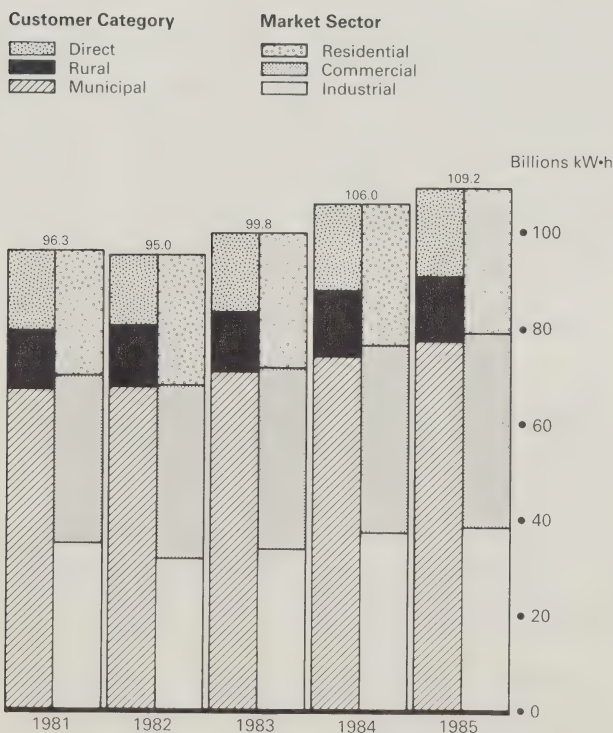
The 1985 electricity rates for primary customers increased 8.6 per cent on average. The average increases for municipal utilities, rural retail and direct industrial customers were 8.5 per cent, 8.7 per cent and 8.8 per cent, respec-

tively. The rural rate increase takes into account \$57 million in assistance provided by all electricity consumers in the province to reduce the electricity bills of year-round rural residential customers.

Secondary revenues for 1985, mainly from sales of electricity to American utilities, amounted to \$351 million. Compared with 1984, this represents a decrease of \$78 million or 18.2 per cent. This decrease reflects the competitive secondary sales market resulting from the current surplus of power and energy available in Canada and the United States.

Over the last five years, Ontario Hydro has earned approximately \$2,060 million in revenues from American utilities by selling electricity beyond the requirements of its customers in Ontario. The net benefit to Ontario customers was \$822 million for the period 1981 through 1985, and \$145 million in 1985. This benefit helped Ontario Hydro to keep electricity rates lower for Ontario customers.

Primary Energy



Major Electricity Production Resources

Ontario Hydro responds instantly and efficiently to the energy demands of its customers by supplying electricity from a number of different sources. Hydraulic generating stations, which are relatively inexpensive to operate, have traditionally provided a major part of the electrical energy generated by Ontario Hydro. With most major accessible sites in the province already developed, hydraulic generation, as a percentage of total generation, has remained stable over the past few years. On the other hand, the Corporation has increased its emphasis on nuclear generation. This emphasis is part of Ontario Hydro's acid gas emission reduction efforts. The other major source of generation of electricity is fossil generation. Due to the relatively high cost of fossil fuels, Hydro relies on its fossil-fuelled stations primarily to meet its needs for peaking power. The electricity production resources for the period 1975 through 1985 are shown in the chart on page 6. The annual average costs per kilowatt-hour of energy by the major generating sources are shown in the Five-Year Summary of Financial Statistics.

Fuel and Fuel-related Costs

In 1985, fuel and related costs such as water rentals, power purchased, and the nuclear agreement-payback were 5.5 per cent lower than in 1984. Hydro's nuclear stations supplied 39 per cent of the total energy to the system in 1985. Hydraulic stations supplied 30 per cent and fossil-fuelled generation provided 24 per cent. Purchases of power from interconnected utilities provided the remaining 7 per cent. In 1984, electric energy from nuclear generation and fossil-fuelled generation supplied 33 per cent and 30 per cent, respectively, of the total energy to the system.

The 1985 fuel costs for coal and uranium amounted to \$968 million, a decrease of 6.6 per cent over 1984. The decrease is mainly due to the replacement of higher-cost coal by more economical uranium. This more than offsets the effect of the increased volume of electricity generated to meet increased demand. The increase in electricity provided from nuclear sources reflects the additional units placed in service in 1985, and also the full year's production from nuclear units placed in service in 1984.

The payments Ontario Hydro makes primarily to the Province of Ontario for the use of provincial waters in its hydraulic plants amounted to \$87 million in 1985, an increase of \$26 million over 1984. This increase reflects the impact of the tripling of these water rental rates in mid-1984.

Electricity purchased from neighbouring utilities amounted to \$163 million in 1985, an increase of \$14 million over 1984. These purchases are generally made during peak demand periods or emergency situations.

In 1985, units 1 and 2 of the Pickering Nuclear Generating Station were not operating, having been taken out of service in 1983 to replace existing pressure tubes. The maintenance and overhead costs during the shutdown have been included in the payback calculation in accordance with the Pickering Payback Agreement. As a result, Hydro was able to reduce its 1985 and 1984 operating costs by \$75 million and \$36 million respectively, which represents the amount to be offset against future amounts payable by Ontario Hydro to Atomic Energy of Canada Limited and the Province of Ontario, the other two parties to this agreement.

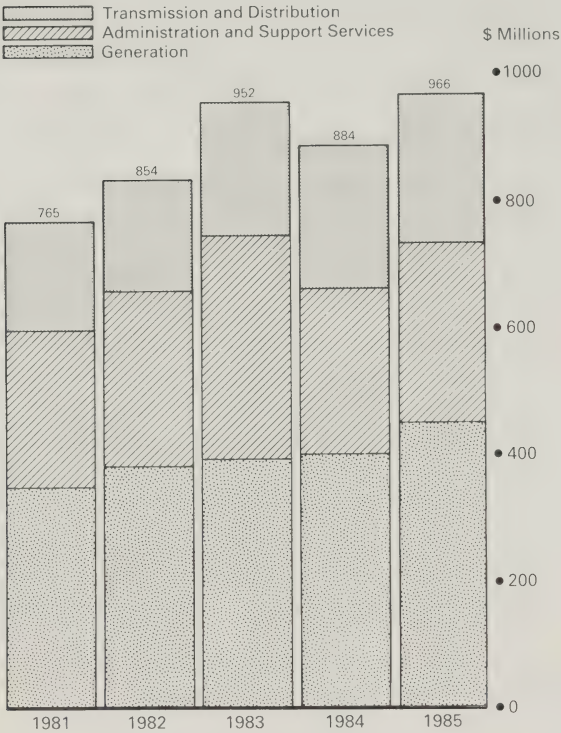
Operation, Maintenance and Administration

The costs associated with the operation, maintenance and administration of the Corporation in 1985 were \$966 million, an increase of \$82 million over 1984. This increase of 9.3 per cent is primarily related to placing new facilities in service, and cost increases due to inflation. The continued emphasis on cost control at all levels of the Corporation is having a positive financial impact on operation, maintenance and administration costs. The in-service capacity of the generation system grew about 6 per cent or 1,612 megawatts in 1985. The major component of this growth is the addition of two nuclear generating units and one fossil-fuelled generating unit. The transmission and distribution system work load also grew in 1985, as reflected in an increase of approximately 2 per cent in the number of customers and an increase of about 1 per cent in the kilometres of rural lines maintained. The transmission and distribution, and administration and support services components of operation, maintenance and administration costs declined slightly in 1985, while the generation component increased slightly. The chart (see page 32) shows the operation, maintenance and administration costs by major activity for the period 1981 through 1985.

Depreciation

The depreciation charged to operations totalled \$655 million in 1985, \$179 million or 37.6 per cent higher than in 1984. Contributing to that increase were the additional facilities placed in service, including Pickering unit 7, Bruce unit 5, the Atikokan Generating Station, and the full year's impact of Pickering unit 6 and Bruce unit 6 having been placed in service in 1984. In addition, the 1985 depreciation reflects an increase in the provision for the costs of removing pressure tubes in Pickering units 1 and 2. This increase resulted from advancing the timing of the retubing work.

Operation, Maintenance and Administration



Financing Charges

Financing charges are comprised of interest and foreign exchange costs. Interest charged to operations represents the total cost of borrowing less interest capitalized. This is designed to effect a proper allocation of costs between current and future customers. Foreign exchange mainly represents the amortization of unrealized gains or losses on the principal amount of foreign debt.

Gross interest costs for 1985 amounted to \$2,551 million, an increase of \$229 million or 9.9 per cent as compared with 1984. The primary reason for this increase is related to the additional funds borrowed during the year to

finance the construction of new generating stations which are needed to meet future demand. In addition, gross interest payments also increased due to the effect of a weaker Canadian dollar relative to the American dollar on interest payments made in foreign currency.

Interest charged to operations amounted to \$1,325 million in 1985, \$376 million or 39.6 per cent higher than in 1984. The increase resulted primarily from placing additional nuclear generating units in service in 1985, and the full year's impact of units placed in service in 1984. The in-service date is the time from which interest is no longer capitalized and is charged to operations.

Foreign exchange costs amounted to \$176 million in 1985, an increase of \$58 million or 49.2 per cent over 1984. The major factor contributing to the increase in foreign exchange costs was the rise in the value of the American dollar relative to the Canadian dollar.

Net Income/Financial Soundness

Hydro earned a net income of \$360 million in 1985 compared with \$575 million in 1984. Net income has been invested in the Corporation and this has contributed to a gradual improvement in the trend of Ontario Hydro's debt ratio. The debt ratio at the end of 1985 was 83 per cent, the lowest level since the mid-1970s. The other main indicators of Ontario Hydro's financial soundness are the cash flow coverage and interest coverage ratios. The level of cash flow coverage for 1985 and 1984 were 1.02 times and 0.96 times, respectively. The level of interest coverage for 1985 and 1984 were 1.14 times and 1.25 times, respectively. The decrease in the interest coverage ratio has had no effect on the Corporation's ability to meet its interest payments and debt repayment obligations in 1985.

Capital Expenditures and Financing

Investment in Fixed Assets

Ontario Hydro invests in fixed assets to meet expected growth in the demand for electricity, to replace existing assets with facilities that are more economical, and to meet regulatory requirements. The total assets of the Corporation at the end of 1985 were \$29,320 million and of this amount, about 82 per cent consists of fixed assets in service and under construction. This relatively high percentage reflects the capital-intensive nature of Ontario Hydro's business.

The investment in fixed assets during 1985 was \$2,541 million. A major portion of the 1985 capital expenditures went toward the construction of new generating facilities. Compared with 1984, there was a shift in the mix of the 1985 capital expenditures, reflecting the continued emphasis being placed on expenditures for transmission and distribution facilities. The expenditures on

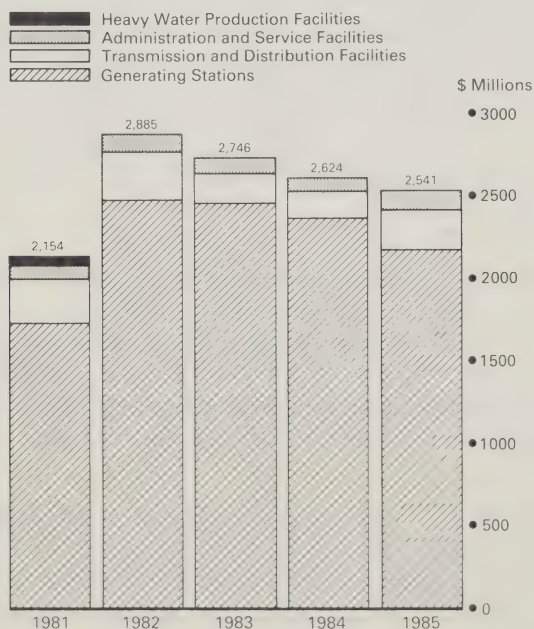
major capital projects under construction during 1985 and 1984 were:

	1985	1984
	millions of dollars	
Nuclear Generation		
Pickering	137	266
Bruce	417	680
Darlington	999	855
Fossil Generation		
Atikokan	109	109
Generating Facilities	1,662	1,910
Transmission & Distribution	249	169

Hydro placed in service unit 7 at Pickering and unit 5 at Bruce in January and March, 1985, respectively. The total cost was \$2,368 million, including \$461 million for heavy water. In addition, in November 1985, the fossil unit at the Atikokan Generating Station was placed in service at a cost of \$748 million.

There has been a steady decline in the annual investment in fixed assets from \$2,885 million in 1982 to \$2,541 million in 1985, as the major generating projects are completed. The expenditures for investment in fixed assets for the period 1981 through 1985 are shown in the chart.

Investment in Fixed Assets During the Year



Financing

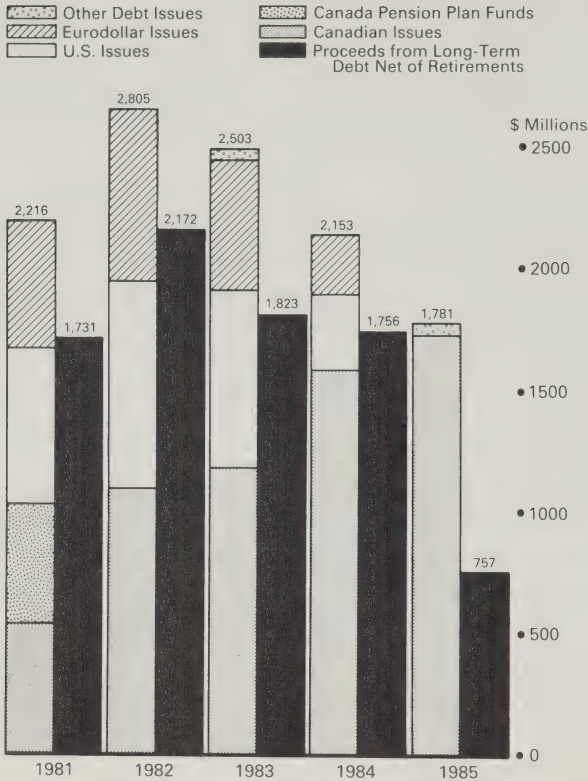
Cash required by Ontario Hydro to finance the investment in fixed assets is provided from two major sources: cash provided from operations and cash from external borrowings. For 1985, cash provided from operations, and cash from financing were 41.5 per cent and 29.8 per cent respectively, of the investment in fixed assets. Cash from borrowings represents the amount of cash provided from long-term debt less retirements. The balance of cash required for the investment in fixed assets was provided primarily as a result of a reduction in the level of corporate liquidity.

The 1985 proceeds from long-term debt, net of retirements, of \$757 million were approximately 43 per cent of the 1984 level and the lowest since the mid-1970s. The proceeds from the issue of bonds by Ontario Hydro during 1985 amounted to \$1,737 million. These proceeds were from eight Canadian issues with an average coupon interest rate of 10.8 per cent for an average term of nine years. For the same period in 1984, the average coupon interest rate and the average term of new debt issued were 12.5 per cent and 9.1 years respectively. In addition, proceeds of \$44 million were received from the issues of long-term notes.

Cash provided from financing from 1981 through 1985 is shown in the chart on page 36. The principal markets Ontario Hydro has operated in are the Canadian, United States, and Eurodollar public markets. The borrowing requirements for 1985, except for \$29 million, were met entirely from the Canadian public market to minimize foreign exchange exposure.

Cash amounting to \$849 million was used to retire maturing long-term debt in 1985, compared with \$266 million in 1984. In addition, during 1985, cash amounting to \$175 million was used to redeem debt prior to maturity, compared with \$131 million in 1984.

Cash Provided from Financing



Summary

Ontario Hydro's 1985 financial results reflected a 3.1 per cent growth in the volume of primary energy sales which was consistent with the average annual growth rate over the last five years. Cost control programs and productivity improvements continue to be effective.

The financial position of the Corporation has remained strong. Ontario Hydro was able to reduce the amount of net borrowings required in 1985 to less than half of the 1984 level. As a result, Ontario Hydro's debt ratio is now at the lowest level since the mid-1970s.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared by management in accordance with accounting principles generally accepted in Canada, applied on a basis consistent with that of the preceding year. In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality and in the light of information available up to March 10, 1986.

Rate setting

Ontario Hydro has broad powers to generate, supply and deliver electric power throughout the Province of Ontario. The Corporation operates under the Power Corporation Act and is subject to provisions of the Ontario Energy Board Act.

Under the provisions of the Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies. The debt retirement appropriation is the amount required under the Act to accumulate on a sinking fund basis over 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

Under the provisions of the Ontario Energy Board Act, a public hearing before the Ontario Energy Board is required in respect of any changes in electricity rates proposed by Ontario Hydro which affect its municipal utilities, direct industrial customers, or, if the Minister of Energy so directs, rural retail customers. The Ontario Energy Board submits its recommendations to the Minister of Energy. After considering the recommendations of the Ontario Energy Board, the Board of Directors of Ontario Hydro, under the authority of the Power Corporation Act, establishes the electricity rates to be charged to customers.

If the Board of Directors specifies a certain cost or gain is to be included in future electricity rates that, in accordance with the accounting policies summarized below, would be charged or credited to operations in the current year, then this cost or gain is deferred and amortized to future operations on a basis consistent with its inclusion in rates.

Fixed assets

Fixed assets in service include operating facilities and non-operating reserve facilities. Construction in progress includes fixed assets under construction and heavy water held for use in nuclear generating stations under construction.

Fixed assets are capitalized at cost which comprises material, labour, engineering costs, and the costs of training initial operating staff for new facilities as well as overheads, depreciation on service equipment, and interest applicable to capital construction activities. In the case of generation facilities, the cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by generation facilities during their commissioning period. The cost of heavy water comprises the direct cost of production and applicable overheads, as well as interest and depreciation on the heavy water production facilities. For multi-unit facilities, a proportionate share of the cost of common facilities is placed in service with each major operating unit. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Interest is capitalized on construction in progress at rates (1985—13.9 per cent, 1984—13.8 per cent) which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. If the construction period of a project is extended and the construction activities are continued, interest is capitalized during the period of extension provided that the project has a reasonable expectation of being completed.

If a project is cancelled or deferred indefinitely with a low probability of construction being resumed, all costs including the costs of cancellation are written off to operations.

If fixed assets are removed from operations and mothballed for future use, termed non-operating reserve facilities, the costs of mothballing are charged to operations.

Depreciation

The capital costs of fixed assets in service are depreciated on a straight-line basis. Depreciation rates for the various classes of assets are based on their estimated service lives. Major components of generating stations are depreciated over the lesser of the service life expectancy of the component or the remaining service life of the associated generating station.

The estimated service lives of assets for 1985 and 1984 in the major classes are:

Generating stations	
–hydraulic	–65 to 100 years
–fossil	–25 to 35 years
–nuclear	–40 years
Heavy water	–over the period ending in the year 2040
Transmission and distribution	–20 to 55 years
Administration and service	–5 to 60 years
Heavy water production facilities	–20 years

In accordance with group depreciation practices, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, and losses on premature retirements are charged to operations in the year incurred as adjustments to depreciation expense.

When the costs of removal less residual value, termed removal costs, on retirements of fixed assets can be reasonably estimated and are significant, provisions for these costs are charged to depreciation expense on an annuity basis over the remaining service life of the related fixed assets. Other removal costs are charged to depreciation expense as incurred. Removal costs include the estimated costs of decommissioning nuclear stations and the estimated costs of removing certain nuclear reactor fuel channels.

Changes in the estimated service lives of fixed assets and in the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Such changes are implemented on a remaining service life basis from the year the changes can be first reflected in electricity rates.

Non-operating reserve facilities are amortized so that any estimated loss in value is charged to depreciation expense on a straight-line basis over their expected non-operating period.

Unamortized advances for fuel supplies

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments for pre-production costs to suppliers in advance of the fuel delivery, these payments and associated costs, including interest, are carried in the accounts as unamortized advances for fuel supplies. The advances are amortized to fuel inventory as the fuels are delivered.

Fuel for electric generation

Fuel used for electric generation comprises the average inventory costs of fuel consumed, charges for commissioning energy produced, and provisions for disposal of nuclear fuel irradiated during the period. The inventory cost of fuel consumed comprises fuel purchases, transportation and handling costs, and the amortization of advances for fuel supplies. Transportation costs include charges for interest and depreciation on railway equipment owned by Ontario Hydro.

The charges for commissioning energy produced during the period represent the incremental operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity. The costs for disposal of nuclear fuel irradiated in each period are charged to operations based on estimated future expenditures and interest accumulating to the estimated date of disposal. Estimates of expenditures, interest and escalation rates, and the date of disposal are subject to periodic review. Adjustments resulting from changes in estimates are charged to operations on an annuity basis over the period from the year the changes can be first reflected in electricity rates to the estimated in-service date of the disposal facility.

Foreign currency translation

Current monetary assets and liabilities are translated to Canadian currency at year-end rates of exchange and the resulting gains or losses are credited or charged to operations. Long-term debt payable in foreign currencies is translated to Canadian currency at year-end rates of exchange. Resulting unrealized exchange gains or losses are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the remaining life of related debt. Foreign exchange gains or losses on early redemption of long-term debt are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the average life of debt denominated in the same currency issued during the previous year.

Unamortized debt costs

Unamortized debt costs include the unamortized amounts related to unrealized foreign exchange gains or losses resulting from the translation of foreign currency long-term debt, foreign exchange gains or losses on the early redemption of long-term debt, and discounts or premiums arising from the issuance of debt or the acquisition of debt prior to maturity.

Debt discounts or premiums arising on the issuance of debt are amortized over the period to maturity of the debt. Discounts or premiums on debt acquired prior to the date of maturity are amortized over the period from the acquisition date to the original maturity date of the debt.

Nuclear agreement — Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed “pay-back”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Pension plan

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. Ontario Hydro is responsible for all deficiencies and surpluses in the pension plan. Pension costs, as actuarially determined, consist of current service costs and amounts required to amortize any surpluses or unfunded liabilities. A net unfunded liability arising from past service obligations is amortized up to fifteen years. All other net unfunded liabilities or net surpluses in the fund are amortized up to five years.

Research and development

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility which are capitalized as part of the facility.

AUDITORS' REPORT**To the Board of Directors of Ontario Hydro:**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1985 and the statements of operations, equities accumulated through debt retirement appropriations, reserve for stabilization of rates and contingencies and source of cash used for investment in fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1985 and the results of its operations and the source of cash used for investment in fixed assets for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, Canada,
March 10, 1986.

CLARKSON GORDON
Chartered Accountants

STATEMENT OF OPERATIONS
for the year ended December 31, 1985

	1985	1984
	millions of dollars	
Revenues		
Primary power and energy		
Municipal utilities	2,891	2,555
Rural retail customers	815	712
Direct industrial customers	568	516
	4,274	3,783
Secondary power and energy (note 1)	351	429
	4,625	4,212
Costs		
Operation, maintenance and administration	966	884
Fuel used for electric generation	968	1,036
Water rentals (note 2)	87	61
Power purchased	163	149
Nuclear agreement—payback (note 3)	(75)	(36)
Depreciation (note 4)	655	476
	2,764	2,570
Income before financing charges	1,861	1,642
Interest (note 5)	1,325	949
Foreign exchange (note 6)	176	118
	1,501	1,067
Net income	360	575
Appropriation for:		
Debt retirement	252	210
Stabilization of rates and contingencies	108	365
	360	575

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF FINANCIAL POSITION
as at December 31, 1985

Assets	<u>1985</u>	<u>1984</u>
	millions of dollars	
Fixed assets (note 7)		
Fixed assets in service	20,604	17,215
Less accumulated depreciation	<u>4,614</u>	<u>4,069</u>
	15,990	13,146
Construction in progress	<u>8,159</u>	<u>9,001</u>
	<u>24,149</u>	<u>22,147</u>
 Current assets		
Cash and short-term investments	18	658
Accounts receivable	550	442
Fuel for electric generation (note 8)	1,015	973
Materials and supplies, at cost	<u>215</u>	<u>179</u>
	<u>1,798</u>	<u>2,252</u>
 Other assets		
Unamortized debt costs	1,897	1,447
Unamortized advances for fuel supplies (note 9)	899	883
Unamortized deferred costs (note 10)	313	358
Long-term accounts receivable and other assets	<u>264</u>	<u>214</u>
	<u>3,373</u>	<u>2,902</u>
	<u><u>29,320</u></u>	<u><u>27,301</u></u>

See accompanying summary of significant accounting policies and notes to financial statements.

Liabilities	1985	1984
	millions of dollars	
Long-term debt (note 11)	<u>22,518</u>	<u>20,659</u>
Current liabilities		
Accounts payable and accrued charges	549	616
Short-term notes payable	223	49
Accrued interest	710	672
Long-term debt payable within one year	<u>407</u>	<u>847</u>
	<u>1,889</u>	<u>2,184</u>
Other liabilities		
Long-term accounts payable and accrued charges	158	152
Accrued irradiated fuel disposal and fixed asset removal costs (note 12)	<u>311</u>	<u>222</u>
	<u>469</u>	<u>374</u>
Contingencies (notes 3, 9 and 13)		
Equity		
Equities accumulated through debt retirement appropriations	2,618	2,366
Reserve for stabilization of rates and contingencies	1,699	1,591
Contributions from the Province of Ontario as assistance for rural construction	<u>127</u>	<u>127</u>
	<u>4,444</u>	<u>4,084</u>
	<u>29,320</u>	<u>27,301</u>

On behalf of the Board

Tom Campbell

Robert Franklin

Chairman

President

Toronto, Canada,
March 10, 1986.

	Municipal Utilities	Power District (Rural Retail and Direct Industrial Customers)	Totals	
			1985	1984
		millions of dollars		
Balances at beginning of year	1,653	713	2,366	2,156
Appropriation	172	80	252	210
Transfers and refunds on annexations by municipal utilities	<u>2</u>	<u>(2)</u>	<u>—</u>	<u>—</u>
Balances at end of year	<u>1,827</u>	<u>791</u>	<u>2,618</u>	<u>2,366</u>

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Municipal <u>Utilities</u>	Rural Retail <u>Customers</u>	Direct Industrial <u>Customers</u>	<u>1985</u>	<u>1984</u>
		millions of dollars				
Balances at beginning of year	1,614	1	(23)	(1)	1,591	1,226
Appropriation	<u>128</u>	<u>-</u>	<u>(16)</u>	<u>(4)</u>	<u>108</u>	<u>365</u>
Balances at end of year	<u>1,742</u>	<u>1</u>	<u>(39)</u>	<u>(5)</u>	<u>1,699</u>	<u>1,591</u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF SOURCE OF CASH
USED FOR INVESTMENT IN FIXED ASSETS
for the year ended December 31, 1985**

	1985	1984
	millions of dollars	
Operating activities		
Cash provided from operations (note 14)	1,055	1,088
Financing activities		
Long-term debt issued	1,781	2,153
Less retirements	1,024	397
Cash provided from financing	757	1,756
Investing activities in other assets—decrease (increase) (note 14)	18	(28)
Cash from operating, financing and other investing activities	1,830	2,816
Changes in cash and cash equivalents —decrease (increase)	814	(277)
Cash used for investment in fixed assets	2,644	2,539
Changes in accounts payable and accrued charges affecting investment in fixed assets —(decrease) increase	(103)	85
Investment in fixed assets	<u>2,541</u>	<u>2,624</u>

See accompanying summary of significant accounting policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Secondary power and energy

Secondary power and energy revenues include \$350 million (1984—\$427 million) from sales of electricity to United States utilities.

2. Water rentals

Water rentals are the amounts paid primarily to the Province of Ontario for the use of water for hydraulic generation.

3. Nuclear agreement—payback

During 1983, units 1 and 2 of the Pickering Nuclear Generating Station were shut down for replacement of pressure tubes and did not operate for a period of time in 1983, and during 1984 and 1985. The Nuclear Agreement, which is described in the Summary of Significant Accounting Policies, allows maintenance and overhead costs during the shutdown period to be included in payback calculations. The calculations have resulted in negative payback amounts of \$8 million in 1983, \$36 million in 1984 and \$75 million in 1985. These amounts, totalling \$119 million, have been credited against the costs of operations for the respective years and are included in "long-term accounts receivable and other assets". The basis for this accounting treatment is the belief by Ontario Hydro that under the Nuclear Agreement, these amounts, termed "negative payback", plus interest, can be offset against future positive payback amounts payable to the Province of Ontario and to Atomic Energy of Canada Limited when the units return to service. Atomic Energy of Canada Limited has objected to this interpretation and takes the position that "negative payback" is not to be offset against future positive payback amounts. The interpretation of the Nuclear Agreement and the manner of recovering costs associated with the rehabilitation of units 1 and 2 are being discussed among the parties to the Nuclear Agreement.

In accordance with an agreement dated March 14, 1983, between Atomic Energy of Canada Limited and Ontario Hydro, provisions for irradiated fuel disposal costs related to Pickering Nuclear Generating Station units 1 and 2 have been included, subject to further discussions, in the calculation of payback for the years 1982, 1983 and 1984. The parties to the Nuclear Agreement are discussing whether these provisions are properly allowable costs for the period 1982 to 1984, and also whether such costs should continue to be included in the calculation of payback subsequent to 1984. Atomic Energy of Canada Limited and the Province of Ontario's share of irradiated fuel disposal costs included in the calculation of payback for the years 1982, 1983 and 1984 totalled \$16 million at December 31, 1984. The provisions for 1985 are not significant as the Pickering units 1 and 2 did not operate during the year.

4. Depreciation

	1985	1984
	millions of dollars	
Depreciation of fixed assets in service	594	511
Amortization of deferred costs	39	40
Provision for net removal costs	104	30
Other removal costs	10	13
	<u>747</u>	<u>594</u>
Less:		
Depreciation charged to—heavy water production	50	80
—construction in progress	27	26
—fuel for electric generation	2	2
Net gain on sales of fixed assets	<u>13</u>	<u>10</u>
	<u>92</u>	<u>118</u>
	<u>655</u>	<u>476</u>

5. Interest	1985	1984
	millions of dollars	
Interest on bonds, notes, and other debt	2,523	2,298
Interest on accrued irradiated fuel disposal and fixed asset removal costs	28	24
	<u>2,551</u>	<u>2,322</u>
Less:		
Interest charged to—construction in progress	933	1,063
—heavy water production	116	117
—fuel for electric generation	102	97
—unamortized advances for fuel supplies	15	16
Interest earned on investments	60	80
	<u>1,226</u>	<u>1,373</u>
	<u>1,325</u>	<u>949</u>

6. Foreign exchange	1985	1984
	millions of dollars	
Amortization of foreign exchange gains and losses	190	120
Net exchange gain on other foreign transactions	(14)	(2)
	<u>176</u>	<u>118</u>

7. Fixed assets	1985		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations—hydraulic	1,830	544	11
—fossil	2,836	697	32
—nuclear	6,805	718	6,561
Heavy water	1,605	136	1,187
Transmission and distribution	4,462	1,182	304
Administration and service	915	383	64
Heavy water production facilities	1,128	285	—
Non-operating reserve facilities			
—fossil generating stations	786	432	—
—heavy water production facilities	237	237	—
	<u>20,604</u>	<u>4,614</u>	<u>8,159</u>

7. Fixed assets (continued)

	1984		
	Assets in Service	Accumulated Depreciation	Construction in Progress
	millions of dollars		
Generating stations—hydraulic	1,818	514	13
—fossil	2,041	629	655
—nuclear	4,898	542	6,747
Heavy water	1,149	112	1,308
Transmission and distribution	4,310	1,088	241
Administration and service	845	341	37
Heavy water production facilities	1,123	232	—
Non-operating reserve facilities			
—fossil generating stations	794	374	—
—heavy water production facilities	237	237	—
	<u>17,215</u>	<u>4,069</u>	<u>9,001</u>

Non-operating reserve facilities consist of Lennox, R.L. Hearn, J.C. Keith and Thunder Bay unit 1 fossil generating stations, and Bruce Heavy Water Plant "A". Substantially all of the undepreciated cost of non-operating reserve facilities is related to Lennox generating station, which based on current forecasts, is expected to return to operations in the late 1990s.

Construction in progress at December 31, 1985:

	Remaining Number of Units Scheduled	Planned In-Service Dates	Dependable Capacity to be Placed in Service	Costs Incurred to December 31, 1985	Estimated Costs to Complete (Excluding Escalation and Interest)
			megawatts	millions of dollars	
Nuclear generating stations (including heavy water)					
Pickering "B"	1	1986	516	924	56
Bruce "B"	2	1986-87	1,590	2,730	134
Darlington	4	1988-92	3,524	3,746	3,165
All other construction in progress	—	—	—	<u>759</u>	—
				<u>8,159</u>	

Estimated costs to complete are the most recent projections. These estimates exclude cost escalation and interest which are forecast to average 7% and 12% per year, respectively, over the period 1986 to 1992. Because of the uncertainties associated with long construction lead times and planned in-service dates, these costs to complete are subject to change.

The fuel channel replacement program for Pickering "A" units 1 and 2 is estimated to cost \$415 million, excluding interest and escalation. Of this total, \$262 million is to be capitalized as installation costs, and the remaining \$153 million is related to the removal costs of the existing pressure tubes and is being recovered through charges to operations as described in note 12. The actual expenditures for installation costs, including interest of \$30 million, totalled \$160 million as of December 31, 1985 and are included in all other construction in progress in the above table. The first two units of Pickering "A" are expected to be returned to service in 1987.

For 1986, additional investment in fixed assets is estimated to be approximately \$2,465 million including escalation and interest.

8. Fuel for electric generation

	1985	1984
	millions of dollars	
Inventories—uranium	533	427
—coal	482	546
	<u>1,015</u>	<u>973</u>

9. Unamortized advances for fuel supplies

	1985	1984
	millions of dollars	
Uranium—Rio Algom Limited	450	447
—Denison Mines Limited	355	354
	<u>805</u>	<u>801</u>
Coal	94	82
	<u>899</u>	<u>883</u>

Unamortized advances for fuel supplies are recovered as fuel is delivered. Contractual obligations for additional advance payments for uranium supplies together with interest capitalization approximately equal the amortization of advances for uranium supplies over the next five years.

Ontario Hydro has entered into long-term contracts with Denison Mines Limited and Rio Algom Limited for uranium supplies through to 2012 and 2024, respectively. Ontario Hydro's current forecast of the annual requirements for uranium is approximately 1,200 megagrams for 1986, increasing to approximately 1,800 megagrams by 1994. The forecasted requirements and contracted deliveries are in balance up to 1994. Commencing in 1994 through to 2012, contracted deliveries exceed requirements of the nuclear generating facilities currently in service and under construction by approximately 900 megagrams per year. Ontario Hydro's options for managing the oversupply include resale of the uranium and, under specified conditions, cancellation or renegotiation of the contracts. In the event that a contract is cancelled, the supplier is not required to refund any outstanding advances. At this time, the likelihood of a contract cancellation and the financial implications of pursuing the options are not determinable.

10. Unamortized deferred costs

	1985	1984
	millions of dollars	
Bruce Heavy Water Plant "D"	280	317
Wesleyville Generating Station	33	41
	<u>313</u>	<u>358</u>

Bruce Heavy Water Plant "D" is an indefinitely deferred project with a low probability of construction being resumed. The capital cost of this project and the unamortized deferred costs associated with the cancelled Wesleyville generating station project were not written off directly to operations since the Board of Directors under its rate setting authority decided that these costs be amortized for recovery through electricity rates over the period 1984 through 1993, which results in an annual charge of \$39 million for 1985.

11. Long-term debt

	1985	1984
	millions of dollars	
Bonds and notes payable	22,728	21,293
Other long-term debt	197	213
	22,925	21,506
Less payable within one year	407	847
	<u>22,518</u>	<u>20,659</u>

Bonds and notes payable:

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

Years of Maturity	1985				1984		
	Principal Outstanding		Weighted Average Coupon Rate	%	Principal Outstanding	Weighted Average Coupon Rate	
	Canadian	Foreign			Total	Total	%
	millions of dollars				millions of dollars		
1985	—	—	—		827		
1986	150	236	386		351		
1987	732	307	1,039		991		
1988	852	339	1,191		1,158		
1989	519	828	1,347		1,323		
1990	953	803	1,756		—		
1-5 years	3,206	2,513	5,719	11.5	4,650	11.7	
6-10 years	2,207	2,819	5,026	12.8	4,882	12.7	
11-15 years	1,687	786	2,473	9.5	1,807	8.6	
16-20 years	2,676	1,420	4,096	11.2	4,010	11.6	
21-25 years	1,740	2,265	4,005	10.5	4,168	9.9	
26-30 years	323	1,086	1,409	14.8	1,776	14.5	
	<u>11,839</u>	<u>10,889</u>	<u>22,728</u>	11.5	<u>21,293</u>	11.6	
Currency in which payable:							
Canadian dollars			11,839		10,658		
United States dollars			10,699		10,498		
Swiss francs			122		92		
West German Deutsche marks			41		45		
United Kingdom pounds sterling			27		—		
			<u>22,728</u>		<u>21,293</u>		

Bonds and notes payable in United States dollars include Canadian \$7,190 million (1984—Canadian \$6,966 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

11. Long-term debt (continued)

Other long-term debt:

	Years of Maturity	Interest Rate	1985	1984
		%	millions of dollars	
Balance due to Atomic Energy of Canada Limited on purchase of Bruce Heavy Water Plant "A"	1992	7.8	137	150
Capitalized lease obligation for the Head Office building, payable in U.S. dollars	2005	8.0	53	51
Capitalized lease obligations for transport and service equipment	1986 to 1988	6.8 to 11.0	7	12
			<u>197</u>	<u>213</u>

Payments required on the above debt, excluding interest, will total \$103 million over the next five years. The amount payable within one year is \$21 million (1984—\$20 million).

12. Accrued irradiated fuel disposal and fixed asset removal costs

	1985	1984
	millions of dollars	
Accrued irradiated fuel disposal costs	189	147
Accrued fixed asset removal costs	122	75
	<u>311</u>	<u>222</u>

Irradiated fuel disposal costs:

The significant assumptions used in estimating the future irradiated fuel disposal costs were:

- an in-service date of the year 2010 for irradiated nuclear fuel disposal facilities;
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- interest rates through to the disposal date ranging from 10% to 15% (1984 – 10% to 16%); and
- escalation rates through to the disposal date ranging from 5% to 12% (1984 – 6% to 12%).

Because of the uncertainties associated with the technology of disposal, and the above factors, these costs are subject to change.

Fixed asset removal costs:

Fixed asset removal costs are the costs of decommissioning nuclear generating stations after the end of their service lives, and the costs of removing certain fuel channels from nuclear reactors which are expected to be replaced during the life of the reactors.

The significant assumptions used in estimating decommissioning costs were:

- decommissioning on the deferred dismantlement basis (dismantlement following storage with surveillance for a 30-year period after shutdown of the reactors);
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- interest rates through to 2061 ranging from 10% to 15% (1984 – 10% to 16%); and
- escalation rates through to 2061 ranging from 5% to 12% (1984 – 6% to 12%).

The significant assumptions used in estimating the fuel channel removal costs were:

- removal of fuel channels in Pickering Nuclear Generating Station "A" units 1 and 2 in the 1984 to 1987 period, and units 3 and 4 in the 2000 to 2003 period, and Bruce Nuclear Generating Station "A" units 1 to 3 in the 2002 to 2007 (1984 – 1998 to 2006) period;
- interest rates through to 2007 (1984 – to 2006) ranging from 10% to 13% (1984 – 10% to 16%); and
- escalation rates through to 2007 (1984 – to 2006) ranging from 6% to 9% (1984 – 6% to 11%).

12. Accrued irradiated fuel disposal and fixed asset removal costs (continued)

Because of the uncertainties associated with the technology of decommissioning and fuel channel removal, and the above factors, these costs are subject to change.

The fuel channel removal costs incurred to date of \$89 million related to Pickering "A" units 1 and 2 exceed the amounts provided as of December 31, 1985 by \$11 million. The amount of \$11 million is included with "Long-term accounts receivable and other assets" and will be recovered by way of annual provision through to 1987 when both units are expected to return to service.

13. Fuel oil contract

Ontario Hydro contracted with Petrosar Limited for the purchase of 20,000 barrels of residual fuel oil per day through to April, 1992. Deliveries for the years 1981 and 1982 were 6% and 2%, respectively, of the contract quantities. No deliveries were taken during 1983, 1984 and 1985. Amounts have been charged to the costs of operations in prior years to provide for settlement with respect to reduced deliveries up to and including 1982. Ontario Hydro advised Petrosar Limited on May 24, 1983 that the contract is at an end due to Petrosar Limited's prior undertaking to the Government of Canada to limit its production of residual fuel oil to an amount less than the contracted quantities. Petrosar Limited has commenced actions claiming damages of \$45.5 million and \$59.9 million for failure to take the contract quantities in 1981 and 1982 respectively. Ontario Hydro has counterclaimed for \$39.4 million paid to Petrosar Limited in 1980, 1981 and 1982 and an accounting for the difference between market and contract prices for residual fuel oil supplied since the date of such undertaking. The trial on this matter in the Supreme Court of Ontario commenced on November 25, 1985 and is expected to be completed in the latter part of March, 1986. At this time, the decision of the court and any financial implications for Ontario Hydro are not determinable.

14. Statement of Source of Cash Used for Investment in Fixed Assets

The Statement of Source of Cash Used for Investment in Fixed Assets reports changes in cash and cash equivalents, defined to be cash and short-term investments net of short-term notes payable, rather than working capital, which was the practice in prior years. The 1984 amounts have been reclassified to conform with the 1985 financial statement presentation.

Cash provided from operations is derived as follows:

	1985	1984
	millions of dollars	
Net Income	360	575
Items not requiring cash in the current year		
Depreciation	655	476
Amortization of foreign exchange gains and losses	190	120
Provision for irradiated fuel disposal costs	24	21
Nuclear agreement—payback	(75)	(36)
Other	21	21
Funds provided from operations	1,175	1,177
Changes in working capital, excluding cash and cash equivalents, and long-term accounts payable affecting operations — (increase)	(120)	(89)
Cash provided from operations	1,055	1,088

14. Statement of Source of Cash Used for Investment in Fixed Assets (continued)

Investment in other assets is derived as follows:

Advances and related costs for fuel supplies	(37)	(46)
Less repayments and amortization of advances for fuel supplies	39	57
	2	11
Other	16	(39)
Investment in other assets—decrease (increase)	18	(28)

15. Pension and insurance plans

Ontario Hydro's employee benefit programs include pension and insurance plans. The assets of the pension, group life insurance and long-term disability plans and the changes in assets during the year are shown in the financial statements of The Pension and Insurance Fund, and are not included in Ontario Hydro's financial statements.

The most recent actuarial valuation of Ontario Hydro's pension plan as at December 31, 1984 reported a surplus of approximately \$220 million (December 31, 1983 – \$115 million). The increase in the pension plan surplus during 1984 is attributable to an experience surplus of \$133 million, partially offset by the amortization of \$28 million of the established surplus. On January 1, 1985, \$42 million of the \$220 million surplus was applied towards plan improvements to the pension plan.

The significant actuarial assumptions used in the 1984 and 1983 valuations were:

- rate used to discount future investment income—8.5%, and future benefits—8%;
- salary escalation rate—8%;
- average retirement age for males—60.3 (1983—61.2) and for females—61.2 (1983—60.7); and
- corporate shares valuation—five-year average.

The pension plan costs for 1985 were \$21 million (1984—\$51 million) after the deduction of \$58 million (1984—\$28 million) for the amortization of pension plan surplus.

The group life insurance plan had a surplus of approximately \$34 million as of December 31, 1985 (December 31, 1984—\$33 million). This surplus, subject to approval by an order-in-council from the Province of Ontario, will be used to pay the insurance premiums for all employees who are members of the plan.

16. Research and development

In 1985, approximately \$63 million of research and development costs were charged to operations and \$17 million were capitalized (1984—\$55 million and \$17 million, respectively).

Five-Year Summary of Financial Statistics

	1985	1984	1983	1982	1981
	millions of dollars				
Revenues					
Primary power and energy					
Municipal utilities	2,891	2,555	2,265	1,997	1,800
Rural retail customers	815	712	644	576	546
Direct industrial customers	568	516	448	395	391
	4,274	3,783	3,357	2,968	2,737
Secondary power and energy	351	429	448	419	424
	4,625	4,212	3,805	3,387	3,161
Costs					
Operation, maintenance and administration	966	884	952	854	765
Fuel and fuel related ⁽¹⁾	1,143	1,210	1,169	1,094	955
Depreciation	655	476	396	348	325
	2,764	2,570	2,517	2,296	2,045
Income before financing charges	1,861	1,642	1,288	1,091	1,116
Financing charges					
Gross interest	2,551	2,322	2,012	1,708	1,370
Capitalized interest	(1,166)	(1,293)	(1,194)	(968)	(628)
Investment income	(60)	(80)	(58)	(67)	(85)
Foreign exchange	176	118	56	70	52
	1,501	1,067	816	743	709
Net income	360	575	472	348	407
Financial position					
Total assets	29,320	27,301	23,194	20,721	17,830
Fixed assets	24,149	22,147	19,948	17,600	15,448
Long-term debt	22,518	20,659	17,977	15,882	13,663
Equity	4,444	4,084	3,509	3,037	2,690
Source and use of cash⁽¹⁾					
Cash from operations	1,055	1,088	950	686	708
Cash from financing	757	1,756	1,823	2,172	1,731
Investment in fixed assets	2,541	2,624	2,746	2,885	2,154
Financial indicators					
Debt ratio ⁽²⁾	.830	.833	.840	.845	.841
Cash flow coverage ⁽³⁾	1.02	.96	.88	.89	1.05
Interest coverage ⁽⁴⁾	1.14	1.25	1.24	1.20	1.30

	1985	1984	1983	1982	1981
Average revenue⁽⁵⁾	in cents per kilowatt-hour of total energy sales				
Primary power and energy					
Municipal utilities	3.754	3.440	3.210	2.981	2.710
Rural retail customers	5.561	5.143	5.027	4.475	4.269
Direct industrial customers	3.154	2.896	2.740	2.614	2.290
Secondary power and energy	4.098	4.037	3.768	3.895	3.838
All classifications combined	3.879	3.586	3.409	3.203	2.945
Average rate increases	expressed as a per cent				
Municipal utilities	8.5	8.0	8.2	9.6	9.3
Rural retail customers	8.7	7.5	8.8	8.7	11.2
Direct industrial customers	8.8	7.6	8.5	10.0	9.6
Average cost⁽⁵⁾⁽⁶⁾	in cents per kilowatt-hour of energy generated				
Hydraulic					
Operation, maintenance and administration	.186	.184	.159	.173	.149
Fuel-water rentals	.233	.164	.076	.073	.066
Depreciation and financing charges	.399	.384	.345	.360	.351
	.818	.732	.580	.606	.566
Nuclear					
Operation, maintenance and administration	.481	.506	.491	.487	.411
Fuel-uranium	.426	.361	.357	.384	.232
Depreciation and financing charges	2.018	1.330	1.026	.883	.807
	2.925	2.197	1.874	1.754	1.450
Fossil					
Operation, maintenance and administration	.415	.348	.368	.402	.374
Fuel-coal, gas and oil	2.609	2.500	2.417	2.328	2.097
Depreciation and financing charges	.882	.597	.586	.683	.611
	3.906	3.445	3.371	3.413	3.082

Footnotes

- (1) Figures for 1981-1984 have been reclassified to conform with the 1985 financial statement presentation.
- (2) Debt ratio represents debt (bonds and notes payable, short-term notes payable, other long-term debt, and accrued irradiated fuel disposal and fixed asset removal costs less unamortized foreign exchange gains and losses) divided by debt plus equity.
- (3) Cash flow coverage ratio represents funds provided from operations plus net interest, and interest charged to fuel for electric generation less interest on accrued provisions divided by interest on bonds, notes, and other debt.
- (4) Interest coverage represents net income plus interest on bonds, notes, and other debt divided by interest on bonds, notes, and other debt.
- (5) Figures for 1985 are preliminary.
- (6) Average cost per kilowatt-hour represents the costs attributable to generation but excludes the costs related to transmission, distribution and corporate administrative activities. These figures reflect the historical accounting costs of operating facilities and the actual energy generated by these facilities during the year.

FIXED
for the year ended

	IN	
	Balance December 31, 1984	Placed In-Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating Stations—hydraulic	1,818,130	12,884
—fossil	2,040,725	794,625
—nuclear	4,898,029	1,907,411
Heavy water	1,149,242	463,442
	9,906,126	3,178,362
Transmission and distribution		
Transmission systems	2,784,070	35,155
Distribution systems	253,433	8,676
Communication equipment	159,241	18,233
Retail distribution	1,112,900	126,353
	4,309,644	188,417
Total power supply facilities	14,215,770	3,366,779
ADMINISTRATION AND SERVICE FACILITIES		
Administration and service buildings	340,061	13,756
Transport and service equipment	504,881	74,893
Total administration and service facilities	844,942	88,649
HEAVY WATER PRODUCTION FACILITIES	1,123,701	4,084
NON-OPERATING RESERVE FACILITIES		
Fossil Generating Stations	794,415	45
Heavy Water Production Facilities	236,584	—
Total non-operating reserve facilities	1,030,999	45
TOTAL FIXED ASSETS	17,215,412	3,459,557

ASSETS

December 31, 1985

SERVICE

Retired or Reclassified \$'000	Balance December 31, 1985 \$'000	Construction in Progress December 31, 1985 \$'000	Total December 31, 1985 \$'000	Expenditures for 1985 \$'000
(676)	1,830,338	11,318	1,841,656	11,069
(65)	2,835,285	31,407	2,866,692	171,095
—	6,805,440	6,560,873	13,366,313	1,721,791
(8,242)	1,604,442	1,187,118	2,791,560	342,299
(8,983)	13,075,505	7,790,716	20,866,221	2,246,254
(1,172)	2,818,053	206,058	3,024,111	65,876
(3,537)	258,572	42,908	301,480	34,687
2,914	180,388	8,621	189,009	10,015
(33,818)	1,205,435	45,898	1,251,333	140,556
(35,613)	4,462,448	303,485	4,765,933	251,134
(44,596)	17,537,953	8,094,201	25,632,154	2,497,388
(769)	353,048	57,457	410,505	37,557
(17,579)	562,195	6,616	568,811	77,775
(18,348)	915,243	64,073	979,316	115,332
—	1,127,785	—	1,127,785	4,084
(8,076)	786,384	—	786,384	—
—	236,584	—	236,584	—
(8,076)	1,022,968	—	1,022,968	—
(71,020)	20,603,949	8,158,274	28,762,223	2,616,804

**ACCUMULATED DEPRECIATION
for the year ended December 31, 1985**

	Balance December 31, 1984	Direct Provision	Indirect Provision	Retirements Sales and Transfers	Balance December 31, 1985
	\$'000	\$'000	\$'000	\$'000	\$'000
POWER SUPPLY FACILITIES					
Generating Stations					
—hydraulic	514,180	30,112	—	(416)	543,876
—fossil	628,694	68,365	—	(681)	696,378
—nuclear	542,005	175,567	458	—	718,030
Heavy Water	112,087	25,937	—	(1,579)	136,445
	<u>1,796,966</u>	<u>299,981</u>	<u>458</u>	<u>(2,676)</u>	<u>2,094,729</u>
Transmission and Distribution					
Transmission systems	632,241	58,428	—	291	690,960
Distribution systems	70,647	5,655	163	(1,958)	74,507
Communication equipment	66,437	8,792	—	2,571	77,800
Retail distribution	318,820	37,535	—	(17,822)	338,533
	<u>1,088,145</u>	<u>110,410</u>	<u>163</u>	<u>(16,918)</u>	<u>1,181,800</u>
Total power supply facilities	<u>2,885,111</u>	<u>410,391</u>	<u>621</u>	<u>(19,594)</u>	<u>3,276,529</u>
ADMINISTRATION AND SERVICE FACILITIES					
Administration and service buildings	54,021	103	7,628	1,762	63,514
Transport and service equipment . . .	286,720	—	46,549	(13,964)	319,305
Total administration and service facilities	<u>340,741</u>	<u>103</u>	<u>54,177</u>	<u>(12,202)</u>	<u>382,819</u>
HEAVY WATER PRODUCTION FACILITIES					
	<u>232,033</u>	<u>3,042</u>	<u>50,448</u>	<u>—</u>	<u>285,523</u>
NON-OPERATING RESERVE FACILITIES					
Fossil generating stations	374,793	64,468	—	(6,951)	432,310
Heavy water production facilities . . .	236,584	—	—	—	236,584
Total non-operating reserve facilities	<u>611,377</u>	<u>64,468</u>	<u>—</u>	<u>(6,951)</u>	<u>668,894</u>
TOTAL ACCUMULATED DEPRECIATION	<u>4,069,262</u>	<u>478,004</u>	<u>105,246</u>	<u>(38,747)</u>	<u>4,613,765</u>

DETAILS OF BONDS AND NOTES PAYABLE
as at December 31, 1985

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1985
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS-BONDS (1)				
March 3, 1987	—	1982	16.75	97,858
May 12, 1987	—	1982	15.50	148,000
July 5, 1987	1985	1967	6.25	23,169
August 4, 1987	—	1982	17.00	147,319
August 12, 1987	—	1982	16.95	60,000
October 12, 1987	—	1982	13.75	248,000
January 4, 1988	1984	1966	5.75	53,000
February 8, 1988	—	1983	10.50	297,946
April 15, 1988	1984	1966	6.00	48,015
July 5, 1988	1984	1966	6.00	47,985
August 12, 1988	—	1982	16.95	60,000
August 17, 1988	—	1983	11.50	99,373
September 15, 1988	—	1983	11.25	96,960
December 7, 1988	—	1983	10.75	140,473
January 5, 1989	1985	1967	6.25	43,000
February 22, 1989	—	1984	11.25	98,894
May 1, 1989	—	1984	12.50	88,048
May 1, 1989	—	1984	12.50	149,865
August 14, 1989	—	1984	13.75	112,574
September 20, 1989	1985	1967	6.50	26,951
February 1, 1990	—	1984	11.50	145,172
February 14, 1990	—	1985	10.75	225,205
February 14, 1990	—	1985	10.75	100,000
March 15, 1990	1986	1967	6.00	47,000
May 6, 1990	—	1985	11.25	239,539
September 10, 1990	—	1985	10.375	196,000
March 4, 1991	—	1985	10.50	250,000
April 1, 1992	1988	1968	7.00	48,000
August 15, 1992	1988	1968	7.00	48,000
September 18, 1992	1988	1968	7.00	63,015
September 15, 1993	—	1983	12.00	93,265
October 18, 1993	—	1983	11.75	193,306
February 22, 1994	—	1984	12.00	148,511
March 18, 1994	1989	1969	7.75	33,000
April 1, 1994	1990	1970	9.00	48,000
May 1, 1994	1989	1969	7.75	37,979
August 28, 1994	—	1984	13.00	131,509
August 28, 1994	—	1984	13.00	148,412
October 1, 1994	1989	1969	8.25	22,995
November 8, 1994	—	1984	12.75	242,783
December 1, 1994	1989	1969	8.50	27,909
February 1, 1995	—	1984	12.00	97,116
February 1, 1995	1990	1970	9.00	7,444
May 30, 1995	—	1985	11.25	185,630
June 30, 1995	1990	1970	9.00	57,407
November 19, 1995	—	1985	10.75	250,000
November 30, 1995	1990	1970	8.75	72,932
February 4, 1996	1991	1971	7.50	96,494
April 1, 1996	1991	1971	7.625	51,111
July 21, 1996	1991	1971	8.25	48,053
September 15, 1996	1991	1971	7.875	62,972
September 15, 1996	—	1976	8.25	6
February 1, 1997	1992	1972	7.375	53,503
April 5, 1997	1992	1972	7.625	74,510
September 15, 1997	1992	1972	8.25	72,659
February 1, 1998	1993	1973	7.75	70,963
Sub-total				<u>5,777,830</u>

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
as at December 31, 1985

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1985
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS-BONDS (1) (continued)				
Balance carried forward from page 61				5,777,830
May 15, 1998	1993	1973	8.00	118,732
November 30, 1998	1993	1973	8.50	43,612
March 1, 1999	1994	1974	8.50	49,207
June 14, 1999	1994	1974	9.75	68,784
August 15, 1999	1994	1974	10.25	72,040
November 15, 1999	1994	1974	10.00	57,534
January 10, 2000	1995	1975	9.75	43,747
February 10, 2000	1995	1975	9.50	69,869
May 21, 2000	—	1975	10.25	50,227
October 30, 2000	1995	1975	10.75	83,556
January 29, 2001	1996	1976	10.25	148,000
May 18, 2001	1996	1976	10.00	298,000
March 3, 2002	1999	1982	17.00	99,688
November 30, 2002	2000	1982	12.50	248,000
November 30, 2002	2000	1983	12.50	100,000
May 1, 2003	—	1984	13.50	139,700
October 5, 2003	1996	1976	9.50	116,735
January 6, 2004	1997	1977	9.25	746,850
January 25, 2005	1998	1978	9.375	141,292
May 1, 2005	1998	1978	9.75	137,536
April 21, 2006	2001	1981	14.25	222,092
June 27, 2008	2000	1978	9.75	147,176
August 30, 2008	2000	1978	9.50	159,886
April 4, 2009	2001	1979	10.25	290,715
May 10, 2009	2001	1979	10.00	258,090
January 15, 2010	2005(2)	1985	10.50	250,000
March 25, 2010	2003	1980	13.375	127,396
May 14, 2010	2003	1980	13.25	284,861
January 29, 2011	2004	1981	13.00	322,659
				<u>10,673,814</u>
PAYABLE IN CANADIAN DOLLARS — ADVANCES FROM PROVINCE OF ONTARIO (1)				
May 1, 2000	—	1980	13.46	60,000
May 5, 2000	—	1980	13.46	60,000
May 6, 2000	—	1980	13.46	21,714
June 2, 2000	—	1980	12.01	60,000
June 3, 2000	—	1980	12.01	60,000
June 4, 2000	—	1980	12.01	42,273
July 2, 2000	—	1980	11.82	60,000
July 3, 2000	—	1980	11.82	42,564
August 5, 2000	—	1980	11.61	60,000
August 6, 2000	—	1980	11.61	19,534
September 2, 2000	—	1980	12.55	13,915
July 2, 2001	—	1981	14.81	60,000
July 6, 2001	—	1981	14.81	45,279
August 4, 2001	—	1981	15.31	60,000
August 5, 2001	—	1981	15.31	33,599
September 1, 2001	—	1981	17.01	60,000
September 2, 2001	—	1981	17.01	27,494
October 1, 2001	—	1981	17.00	60,000
October 2, 2001	—	1981	17.00	28,018
November 2, 2001	—	1981	17.51	60,000
November 3, 2001	—	1981	17.51	38,463
December 1, 2001	—	1981	15.93	27,147
				<u>1,000,000</u>
PAYABLE IN CANADIAN DOLLARS — NOTES (1)				
Long-Term Notes	—	1983	Various	165,500
Short-Term Notes	—	1984	Various	223,350
				<u>388,850</u>
Total Bonds and Notes Payable in Canadian Dollars				<u><u>12,062,664</u></u>

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
as at December 31, 1985

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1985	
				%	US \$'000	Can \$'000
PAYABLE IN UNITED STATES DOLLARS-BONDS (1)(8)						
March 10, 1988	1.2264	—	1983	10.375	200,000	279,500
April 25, 1989	1.2277	—	1983	10.50	200,000	279,500
September 15, 1990	1.0762	1975(2)	1965	4.75	43,819	61,237
May 1, 1991	1.1993	1988(2)	1981	14.625	97,215	135,858
November 5, 1991	1.1931	—	1981	16.00	99,650	139,261
February 25, 1992	1.2296	—	1982	15.75	196,815	275,049
August 31, 1992	1.2373	—	1982	14.625	194,625	271,988
April 4, 1994	1.2789	—	1984	12.50	250,000	349,375
March 15, 1996	.9850	—(7)	1976	9.50	471,250	658,572
April 1, 1996	1.0781	1981(2)	1966	5.50	28,423	39,721
April 15, 1997	1.0822	1982(2)	1967	5.625	54,312	75,901
December 1, 1997	1.0812	1982(2)	1967	6.875	60,510	84,563
August 1, 1998	1.0731	1983(2)	1968	7.125	56,375	78,784
February 15, 1999	1.0744	1984(2)	1969	7.375	58,315	81,495
September 1, 1999	1.0778	1984(2)	1969	8.375	67,785	94,730
February 15, 2000	1.0725	1985(2)	1970	9.25	70,360	98,328
August 1, 2000	1.0200	1985(2)	1970	9.25	52,695	73,641
May 15, 2001	1.0098	1986(2)	1971	7.85	71,340	99,698
May 15, 2002	.9900	1987(2)	1972	7.70	79,095	110,535
December 15, 2002	.9965	1987(2)	1972	7.30	67,595	94,464
October 15, 2003	1.0003	1998(2)	1973	7.90	77,405	108,174
March 15, 2004	.9706	1989(2)	1974	8.60	101,425	141,741
October 1, 2004	.9818	1989(2)	1974	10.25	161,220	225,305
March 1, 2005	1.0024	1990(2)	1975	8.875	163,605	228,638
June 15, 2005	1.0260	1990(2)	1975	9.125	126,655	177,000
November 15, 2005	1.0122	1990(2)	1975	9.25	167,525	234,116
January 15, 2007	1.0226	1992(2)	1977	8.40	256,025	357,795
September 15, 2007	1.0744	1992(2)	1977	8.375	172,485	241,048
January 5, 2008	1.0948	1993(2)	1978	8.75	231,580	323,633
June 1, 2008	1.1180	1993(2)	1978	9.375	185,540	259,292
November 30, 2008	1.1715	1993(2)	1978	9.375	230,000	321,425
March 1, 2009	1.1863	1994(2)	1979	9.75	266,435	372,343
September 20, 2009	1.1677	1994(2)	1979	9.875	278,430	389,106
May 1, 2011	1.1993	1996(2)	1981	15.125	165,535	231,335
November 5, 2011	1.1931	1996(2)	1981	17.00	149,845	209,408
March 15, 2012	1.2167	1997(2)	1982	15.75	178,585	249,573
August 31, 2012	1.2373	1997(2)	1982	15.25	90,500	126,474
March 10, 2013	1.2264	1998(2)	1983	11.50	95,775	133,846
April 25, 2013	1.2277	1998(2)	1983	11.75	97,215	135,858
					<u>5,615,964</u>	<u>7,848,310</u>

PAYABLE IN UNITED STATES DOLLARS — EURODOLLAR BONDS (1)(8)

January 15, 1977-1986	1.0084	1977(2,3)	1971	8.25	3,240	4,529
September 10, 1986	.9763	—	1976	8.50	98,250	137,304
April 15, 1987	1.0492	—	1977	8.00	123,480	172,563
April 29, 1989	1.2222	—	1982	14.75	150,000	209,625
December 30, 1989	1.2187	—	1982	11.25	200,000	279,500
May 19, 1990	1.2328	—	1983	10.25	250,000	349,375
September 29, 1990	1.2328	—	1983	11.75	200,000	279,500
February 26, 1991	1.1975	—	1981	13.50	100,000	139,750
August 28, 1991	1.2107	—	1981	16.00	150,000	209,625
November 19, 1991	1.1837	—	1981	16.00	200,000	279,500
August 5, 1992	1.2481	—	1982	15.00	150,000	209,625
October 14, 1992	1.2288	—	1982	12.75	200,000	279,500
February 9, 1994	1.2457	—	1984	11.625	200,000	279,500
					<u>2,024,970</u>	<u>2,829,896</u>

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd) **as at December 31, 1985**

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1985	
				%	US\$'000	Can \$'000
PAYABLE IN UNITED STATES DOLLARS — NOTES (1)(8)						
Long-Term Notes — NEI Parsons Ltd.	various	—	1982-85	8.50	4,268	5,964
Long-Term Notes — North Carolina Bank	various	—	1984-85	8.50	10,473	14,636
					<u>14,741</u>	<u>20,600</u>
Total Bonds and Notes Payable in United States Dollars					<u>7,655,675</u>	<u>10,698,806</u>
PAYABLE IN SWISS FRANCS — BONDS (1)(8)						
October 2, 1987	.2591	1983(2,5)	1972	5.50	SF '000 100,000	Can \$'000 67,860
December 9, 1990	.5705	—(6)	1983	5.75	80,000	54,288
Total Bonds Payable in Swiss Francs					<u>180,000</u>	<u>122,148</u>
PAYABLE IN WEST GERMAN DEUTSCHE MARKS — BONDS (1)(8)						
December 1, 1977-1986	.3045	1977(2,3)	1971	7.50	DM '000 9,752	Can \$'000 5,577
June 1, 1980-1987	.3078	1980(3,4)	1972	6.50	25,000	14,298
March 1, 1981-1988	.3548	1981(3,4)	1973	6.50	37,286	21,324
Total Bonds Payable in West German Deutsche Marks					<u>72,038</u>	<u>41,199</u>
PAYABLE IN UNITED KINGDOM POUNDS STERLING — NOTES(1)(8)						
Long-Term Notes — NEI Parsons Ltd.	various	—	1985	11.00	UK £ '000 13,238	Can \$'000 26,737

- (1) Bonds and notes payable in United States dollars include \$7,190 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.
- (2) Callable at various declining premiums.
- (3) Payable in equal annual installments.
- (4) Callable for three years at 101% and thereafter at par.
- (5) Redeemable 1986, by purchase in the market, of up to 10,000,000 SF annually, at prices not exceeding par.
- (6) Swiss bank loan repayable 1986-1989, at Ontario Hydro's option, at various declining premiums.
- (7) Payable 1986-1995 in annual installments of 5.5% of original amount of note of \$650 million.
- (8) Bonds and notes payable in foreign currencies are translated to Canadian dollars at year-end rates of exchange.

**SUMMARY OF THE ALLOCATION OF THE AMOUNTS
CHARGED FOR PRIMARY POWER
for the year ended December 31, 1985**

	POWER DISTRICT			TOTAL
	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	
	\$'000	\$'000	\$'000	\$'000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Common Demand	1,368,247	274,503	248,900	1,891,650
Customer Administration	38,144	16,882	7,385	62,411
Total Common Demand Functions (Note 1)	1,406,391	291,385	256,285	1,954,061
Energy at 18.00 Mills per kWh (Note 2)	1,374,253	281,481	322,426	1,978,160
Total Common Functions	2,780,644	572,866	578,711	3,932,221
Non-common Functions				
Transformation (Note 3)	86,493	18,401	4,941	109,835
Power District Distribution Stations (Note 4)	1,843	19,890	—	21,733
Municipal Distributors' Distribution Stations (Note 6)	434	—	—	434
Distribution Lines (Note 5)	475	17,545	302	18,322
Sundry (Note 7)	(279)	(286)	(12,448)	(13,013)
Total Non-common Functions	88,966	55,550	(7,205)	137,311
Total Bulk Charges Allocated	2,869,610	628,416	571,506	4,069,532
Rural Retail Distribution Charges Allocated	—	199,762	—	199,762
Total Amount Charged for Primary Power (Note 10)	2,869,610	828,178	571,506	4,269,294
Amounts Billed (Note 10)	2,849,859	814,655	567,752	4,232,266
Excess of amounts charged for primary power over amounts billed	19,751	13,523	3,754	37,028
Balance billed to Municipal Utilities	(19,751)	—	—	(19,751)
Interest on Power District Deficit	—	13,523	3,754	17,277
	—	2,762	261	3,023
Deficit transferred to Reserve for Stabilization of Rates and Contingencies for the Power District (Note 9)	—	16,285	4,015	20,300
PRIMARY POWER AND ENERGY SUPPLIED (Note 10)				
Average of monthly peak load (costing load) used in allocating the amounts charged for bulk power – MW	12,061	2,419	2,193	16,673
Energy – GWh	76,347	15,638	17,913	109,898

Allocation of Charges for Primary Power

NOTES TO SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common demand functions performed in the production and supply of power, which are listed below, are considered to be used by all customers in relation to demand requirements and are allocated to the customer classes, based on costing load, as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	\$/kW	\$/kW	\$/kW
Power Supply – Demand	113.48	113.48	113.50
Customer Administration	3.16	6.98	3.37
	<u>116.64</u>	<u>120.46</u>	<u>116.87</u>

2. The portion of the amounts charged for primary power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 18.00 Mills per kWh.
3. Transformation charges are those associated with transformation stations that step power down from above to below 50 kV.
4. Power District Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve the power district and those that are shared between the power district and one or more municipal distributors.
5. Distribution Lines charges are those associated with segments of low voltage lines that exclusively serve an individual distributor and lie within its boundary.
6. Municipal Distributors' Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve municipal distributors.
7. Sundry charges are those associated with rate discounts and contract adjustments to customers for special service conditions.

Included in the total amount charged for primary power to municipalities is a discount applied to the following municipalities for taking power at the 230 kV voltage level:

Municipality

Hamilton	\$ 94,884
Markham	10,568
Waterloo–Wellesley–Woolwich	173,839
	<u>\$279,291</u>

8. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
9. The provision for stabilization of rates and contingencies for 1985 as shown on the Statement of Operations consists of:

	\$'000
Common functions	132,717
Non-common functions	(4,345)
Deficit of Rural Retail Customers	(16,285)
Deficit of Direct Industrial Customers	(4,015)
Interest on Reserve	149
Rural Retail System Expansion Appropriation	—
	<u>108,221</u>

10. The Distributing Companies served by Ontario Hydro are costed with secondary revenue and therefore excluded from this Summary. For 1985 financial statement purposes, these distributing companies were treated as Municipal Utilities. Accordingly, the revenue and energy figures reported for Municipal Utilities in the 1985 Financial Statements are higher than those reported in this Summary.

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Ailsa Craig.....	1,219.9	6,830.7	142,289	122,954	9,515	10,833
Ajax.....	40,986.6	251,407.0	4,780,677	4,525,326	319,695	—
Alexandria.....	8,174.5	46,933.1	953,474	844,798	63,761	—
Alfred.....	2,303.3	13,302.2	268,657	239,441	17,966	20,453
Alliston.....	7,320.6	44,527.0	853,875	801,486	57,101	—
Almonte.....	5,114.6	28,170.1	596,567	507,064	39,894	—
Alvinston.....	898.8	5,178.9	104,836	93,220	7,011	7,690
Amherstburg.....	12,819.0	78,538.0	1,495,208	1,413,684	99,988	4,691
Ancaster.....	5,248.6	30,872.2	612,197	555,700	40,939	—
Apple Hill.....	276.4	1,550.9	31,980	27,918	2,156	2,454
Arkona.....	561.7	3,226.7	65,517	58,082	4,381	4,988
Arnprior.....	14,787.9	97,577.0	1,724,861	1,756,386	115,346	28,716
Arthur.....	3,289.7	20,980.0	383,711	377,640	25,660	—
Atikokan Twp.....	8,652.5	58,015.6	1,009,228	1,044,281	67,490	—
Aurora.....	26,885.9	164,165.8	3,135,971	2,954,986	209,710	16,120
Avonmore.....	286.1	1,663.6	33,371	29,947	2,232	2,541
Aylmer.....	9,081.8	52,841.0	1,059,299	951,140	70,838	—
Bancroft.....	4,076.3	25,061.5	498,905	451,109	35,258	36,117
Barrie.....	83,374.8	516,783.4	9,724,837	9,302,103	650,323	—
Barry's Bay.....	1,991.3	10,944.3	232,265	196,999	15,532	889
Bath.....	1,415.4	8,148.8	165,092	146,680	11,040	12,438
Beachburg.....	977.6	5,634.1	106,385	101,414	7,625	8,500
Beeton.....	1,972.7	11,465.4	228,684	206,377	15,387	—
Belle River.....	4,068.9	24,385.3	474,597	438,935	31,737	—
Belleville.....	69,718.2	438,504.4	8,131,931	7,893,079	543,802	—
Belmont.....	1,162.5	6,684.6	135,594	120,325	9,068	10,216
Blandford-Blenheim.....	2,630.2	14,998.3	306,787	269,969	20,516	14,863
Blenheim.....	6,615.0	38,966.2	771,574	701,392	51,597	11,107
Bloomfield.....	1,234.7	6,776.7	144,015	121,981	9,631	—
Blyth.....	1,924.8	11,602.7	224,509	208,850	15,013	13,164
Bobcaygeon.....	3,890.3	22,711.3	453,765	408,805	30,344	—
Bothwell.....	1,324.1	7,825.1	154,443	140,852	10,328	11,731
Bracebridge.....	4,685.9	22,767.6	546,563	409,819	36,550	—
Bradford.....	8,236.6	50,862.6	960,717	915,527	64,245	—
Brampton.....	263,731.3	1,653,197.6	30,761,619	29,757,559	2,057,104	—
Brantford.....	111,913.5	695,446.3	13,053,585	12,518,036	872,924	—
Brantford Twp.....	19,444.7	116,937.3	2,268,035	2,104,873	151,669	—
Brechin.....	435.0	2,497.0	50,738	44,946	3,393	3,863
Brighton.....	5,219.6	30,680.9	608,814	552,258	40,713	—
Brock.....	7,321.6	43,534.6	853,991	783,623	57,108	10,168

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	285,591	280,538	5,053	133.32	234.11	41.81
—	—	9,625,699	9,530,576	95,123	124.44	234.85	38.29
4,134	—	1,866,167	1,845,992	20,175	124.95	228.29	39.76
—	—	546,517	541,206	5,311	133.32	237.27	41.08
9,017	—	1,721,478	1,704,392	17,086	125.67	235.15	38.66
—	—	1,143,524	1,130,871	12,653	124.44	223.58	40.59
—	—	212,757	210,191	2,566	132.99	236.71	41.08
—	—	3,013,572	2,976,119	37,453	124.81	235.09	38.37
—	—	1,208,835	1,194,904	13,931	124.44	230.31	39.16
—	—	64,509	63,398	1,111	132.39	233.41	41.59
—	—	132,968	131,499	1,469	133.32	236.72	41.21
8,732	—	3,634,040	3,583,680	50,360	126.97	245.74	37.24
10,585	—	797,595	794,665	2,930	127.66	242.45	38.02
—	21,552	2,142,550	2,146,342	3,792	126.93	247.62	36.93
—	—	6,316,787	6,216,366	100,421	125.04	234.95	38.48
—	—	68,089	68,663	574	133.31	237.97	40.93
463	—	2,081,740	2,095,328	(13,588)	124.49	229.22	39.40
—	—	1,021,388	1,007,604	13,784	126.16	225.95	40.76
—	—	19,677,263	19,440,877	236,386	124.44	236.01	38.08
—	6,516	452,201	447,658	4,543	128.16	227.09	41.32
—	—	335,251	334,168	1,083	133.23	236.86	41.14
—	—	223,924	222,559	1,365	125.31	229.05	39.74
3,600	15,132	469,180	463,310	5,870	133.22	237.84	40.92
1,604	8,604	955,477	943,909	11,568	126.95	234.82	39.18
—	—	16,568,812	16,410,689	158,123	124.44	237.65	37.78
—	—	275,202	269,932	5,270	133.23	236.74	41.17
—	—	612,135	605,171	6,964	130.09	232.73	40.81
—	—	1,535,669	1,513,027	22,642	126.12	232.15	39.41
—	—	275,627	271,836	3,791	124.44	223.24	40.67
3,600	—	465,136	463,528	1,608	133.15	241.66	40.09
—	—	892,914	877,237	15,677	124.44	229.52	39.32
—	—	317,354	313,003	4,351	133.30	239.67	40.56
—	—	992,932	972,909	20,023	124.44	211.90	43.61
—	—	1,940,489	1,921,750	18,739	124.44	235.59	38.15
—	—	62,576,282	62,108,524	467,758	124.44	237.27	37.85
—	—	26,444,545	26,275,829	168,716	124.44	236.29	38.03
31,292	—	4,555,869	4,550,621	5,248	126.05	234.30	38.96
—	—	102,940	102,138	802	133.31	236.63	41.22
4,312	—	1,206,097	1,194,008	12,089	125.27	231.07	39.31
5,809	—	1,710,701	1,691,854	18,847	126.62	233.65	39.30

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBUTION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Brockville	44,351.7	269,703.3	5,173,182	4,854,661	345,943	—
Brussels	1,460.4	8,747.9	170,341	157,462	11,391	12,959
Burford	1,342.0	8,519.9	155,867	153,358	10,468	11,917
Burk's Falls	1,980.2	10,450.8	221,122	188,116	15,446	13,126
Burlington	167,994.1	1,023,823.0	19,594,832	18,428,814	1,310,354	—
Cache Bay	903.1	5,006.0	98,180	90,108	7,044	8,020
Caledon	10,609.6	61,925.0	1,237,504	1,114,652	82,755	—
Cambridge-North Dumfries	133,836.9	788,881.2	15,610,736	14,199,863	1,043,928	24,038
Campbellford	4,969.2	23,122.1	579,607	416,200	38,760	—
Capreol	4,465.8	28,040.4	520,891	504,727	34,833	—
Cardinal	1,531.6	8,699.6	178,646	156,593	11,946	—
Carleton Place	8,969.4	53,197.1	1,046,191	957,548	69,961	—
Casselman	3,566.3	20,553.4	415,973	369,963	27,817	29,997
Chalk River	1,199.1	7,196.7	130,023	129,541	9,353	10,648
Chapleau Twp.	5,213.4	31,325.7	608,091	563,863	24,118	26,645
Chatham	63,683.9	395,020.5	7,428,086	7,110,370	496,734	—
Chatsworth	704.5	4,014.3	82,173	72,259	5,495	5,974
Chesley	3,145.9	18,043.3	366,938	324,781	24,538	—
Chesterville	4,038.6	22,898.2	471,062	412,168	31,501	—
Clifford	939.4	5,572.0	109,572	100,296	7,327	8,342
Clinton	4,416.2	26,402.3	515,106	475,241	34,446	—
Cobden	1,536.0	8,984.9	167,431	161,728	11,981	13,640
Cobourg	28,226.5	173,957.7	3,292,339	3,131,239	220,167	10,548
Cochrane	8,832.5	53,933.1	1,030,223	970,796	—	—
Colborne	2,967.4	17,701.0	346,118	318,618	23,146	—
Coldwater	1,840.5	10,207.5	214,676	183,735	14,356	14,006
Collingwood	30,593.1	199,995.9	3,568,379	3,599,928	238,626	—
Comber	899.3	5,083.1	104,894	91,496	7,015	7,986
Cookstown	1,313.9	7,673.6	153,253	138,127	10,248	—
Cottam	923.2	5,093.1	107,682	91,676	7,201	8,171
Creemore	1,742.1	10,466.0	203,199	188,390	13,588	15,320
Dashwood	624.1	3,489.5	72,649	62,811	4,868	5,427
Deep River	9,247.4	52,335.1	1,011,196	942,032	72,130	82,117
Delaware	597.3	3,413.9	69,672	61,450	4,659	5,133
Delhi	5,264.6	29,616.4	614,063	533,095	41,064	—
Deseronto	2,429.6	14,409.8	283,389	259,376	18,951	—
Drayton	1,209.9	7,355.3	141,123	132,395	9,437	10,744
Dresden	4,773.5	27,672.8	556,781	498,110	37,233	—
Dryden	9,779.3	60,595.9	1,126,572	1,090,728	76,279	35,996
Dublin	561.6	3,036.3	65,505	54,653	4,380	4,925

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	10,373,787	10,278,988	94,799	124.44	233.90	38.46
—	—	352,154	349,046	3,108	133.31	241.13	40.26
—	—	331,610	327,875	3,735	132.83	247.10	38.92
—	—	437,810	428,718	9,092	126.09	221.09	41.89
17,464	—	39,351,463	39,039,791	311,672	124.54	234.24	38.44
—	—	203,351	199,307	4,044	125.39	225.16	40.62
3,671	—	2,438,581	2,444,040	(5,459)	124.79	229.85	39.38
—	—	30,878,565	30,683,966	194,599	124.62	230.72	39.14
—	—	1,034,567	1,001,361	33,206	124.44	208.20	44.74
—	—	1,060,451	1,050,178	10,273	124.44	237.46	37.82
—	13,392	360,577	359,001	1,576	133.18	235.42	41.45
—	—	2,073,700	2,050,589	23,111	124.44	231.20	38.98
—	—	843,750	834,404	9,346	132.85	236.59	41.05
—	—	279,564	276,826	2,738	125.11	233.14	38.85
—	—	1,222,717	1,203,774	18,943	126.38	234.53	39.03
—	—	15,035,190	14,987,021	48,169	124.44	236.09	38.06
—	—	165,901	164,504	1,397	132.93	235.50	41.33
1,782	—	718,039	713,954	4,085	125.00	228.24	39.80
—	10,056	924,787	917,984	6,803	126.93	228.99	40.39
—	—	225,537	224,658	879	133.32	240.09	40.48
2,281	—	1,027,074	1,022,169	4,905	124.96	232.57	38.90
—	—	354,780	351,360	3,420	125.69	230.98	39.49
—	—	6,654,292	6,624,542	29,750	124.81	235.75	38.25
—	—	2,001,019	1,992,466	8,553	116.64	226.55	37.10
—	—	687,881	682,317	5,564	124.44	231.82	38.86
—	—	426,772	421,569	5,203	132.05	231.88	41.81
—	—	7,406,933	7,378,286	28,647	124.44	242.11	37.04
—	—	211,390	213,547	(2,157)	133.32	235.07	41.59
—	9,408	311,036	308,277	2,759	131.60	236.72	40.53
—	—	214,730	209,883	4,847	133.30	232.60	42.16
—	—	420,497	412,886	7,611	133.24	241.38	40.18
—	—	145,755	143,373	2,382	132.90	233.53	41.77
—	—	2,107,474	2,077,142	30,332	126.03	227.90	40.27
—	—	140,914	138,230	2,684	133.04	235.92	41.28
—	—	1,188,222	1,192,508	(4,286)	124.44	225.70	40.12
—	16,980	578,696	571,190	7,506	131.43	238.19	40.16
—	—	293,699	295,771	(2,072)	133.32	242.74	39.93
—	—	1,092,125	1,080,613	11,512	124.44	228.79	39.47
4,027	—	2,333,602	2,329,076	4,526	127.09	238.63	38.51
—	—	129,464	128,493	971	133.22	230.55	42.64

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Dundalk	2,742.8	16,779.4	319,920	302,029	21,394	—
Dundas	21,456.1	129,347.2	2,502,640	2,328,250	167,358	—
Dunnville.....	6,947.5	42,555.8	810,356	766,006	54,191	—
Durham.....	3,243.8	18,958.5	378,357	341,253	25,302	—
Dutton	1,008.3	5,836.2	117,368	105,052	7,865	8,954
East York	119,048.1	774,648.4	13,885,770	13,943,671	928,575	—
East Zorra-Tavistock.....	3,753.4	21,169.1	437,797	381,044	29,277	—
Eganville.....	1,552.8	8,437.5	181,119	151,875	12,112	—
Elmvale.....	2,127.9	12,905.2	248,198	232,294	16,598	—
Elmwood	354.6	2,055.5	41,361	36,999	2,766	3,149
Elora	3,536.9	20,821.9	412,544	374,794	27,588	—
Embrun.....	3,407.9	20,036.6	397,497	360,659	26,582	30,262
Erieau.....	800.4	4,676.5	93,359	84,179	6,243	7,108
Erin.....	6,059.4	43,253.4	691,202	778,561	47,263	24,019
Espanola	7,753.8	46,094.7	904,403	829,706	60,480	—
Essex	7,183.8	41,291.1	837,918	743,240	56,034	—
Etobicoke.....	538,201.5	3,464,604.3	62,775,823	62,362,877	4,197,972	—
Exeter.....	6,615.4	39,993.1	771,620	719,878	51,600	—
Fenelon Falls	3,780.5	21,701.9	440,958	390,634	29,488	—
Fergus.....	15,465.0	93,217.6	1,803,838	1,677,917	120,627	—
Finch	665.6	3,728.0	77,636	67,104	5,192	5,911
Flamborough.....	3,636.4	21,438.7	424,150	385,898	28,364	4,707
Flesherton.....	1,034.3	6,071.1	120,641	109,282	8,068	8,743
Forest	4,613.7	26,955.0	538,142	485,192	35,987	—
Fort Frances	13,584.3	71,175.1	1,584,473	1,281,152	—	—
Frankford	2,493.9	14,405.8	290,889	259,304	19,452	20,772
Georgina.....	4,276.0	26,080.5	498,753	469,449	33,353	—
Glencoe.....	2,687.3	14,861.9	313,447	267,514	20,961	21,114
Gloucester.....	98,406.1	593,443.8	11,478,088	10,681,988	597,793	36,984
Goderich.....	15,977.2	98,362.0	1,863,581	1,770,518	124,622	—
Goulbourn.....	4,660.2	26,603.0	543,566	478,854	36,350	41,383
Grand Bend	2,045.2	11,524.6	238,552	207,443	15,953	18,117
Grand Valley.....	1,622.9	9,565.6	176,085	172,181	12,659	14,411
Granton	524.7	2,506.0	61,201	45,110	4,093	2,846
Gravenhurst.....	6,299.3	38,549.1	734,750	693,884	49,135	—
Grimsby.....	18,297.1	109,462.3	2,134,178	1,970,321	142,718	—
Guelph.....	146,396.6	920,654.9	17,075,699	16,571,788	1,129,062	—
Haldimand.....	7,807.6	47,681.4	910,683	858,265	60,899	13,689
Halton Hills.....	51,093.6	318,359.3	5,959,558	5,730,467	398,530	—
Hamilton.....	833,689.0	5,812,280.0	97,241,485	104,621,042	5,955,504	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,034	—	644,377	640,331	4,046	124.82	234.94	38.40
—	—	4,998,247	4,968,190	30,057	124.44	232.95	38.64
5,952	—	1,636,505	1,632,755	3,750	125.30	235.55	38.46
—	—	744,911	742,879	2,032	124.44	229.64	39.29
—	—	239,238	234,465	4,773	133.09	237.28	40.99
89,456	—	28,847,473	28,622,123	225,350	125.19	242.32	37.24
4,776	—	852,893	840,808	12,085	125.71	227.23	40.29
—	—	345,105	341,171	3,934	124.44	222.25	40.90
—	7,944	505,033	497,620	7,413	128.17	237.34	39.13
—	—	84,274	83,175	1,099	133.32	237.67	41.00
1,140	28,740	844,807	836,149	8,658	132.89	238.86	40.57
—	—	815,000	788,921	26,079	133.32	239.15	40.68
—	—	190,888	187,589	3,299	133.32	238.49	40.82
—	—	1,541,046	1,531,307	9,739	125.84	254.33	35.63
14,612	—	1,809,202	1,787,863	21,339	126.33	233.33	39.25
570	—	1,637,762	1,619,892	17,870	124.52	227.98	39.66
—	—	129,336,672	128,560,341	776,331	124.44	240.31	37.33
1,140	—	1,544,238	1,531,221	13,017	124.61	233.43	38.61
570	—	861,650	854,574	7,076	124.59	227.92	39.70
18,497	—	3,620,879	3,607,592	13,287	125.64	234.13	38.84
—	—	155,842	151,528	4,314	133.31	234.13	41.80
—	—	843,119	832,135	10,984	125.73	231.85	39.33
—	—	246,733	243,785	2,948	132.89	238.55	40.64
1,675	—	1,060,996	1,049,447	11,549	124.80	229.97	39.36
—	—	2,865,625	2,861,478	4,147	116.64	210.95	40.26
—	—	590,417	585,328	5,089	132.77	236.75	40.98
—	—	1,001,554	989,632	11,922	124.44	234.23	38.40
285	—	623,321	618,366	4,955	132.40	231.95	41.94
—	—	22,794,854	22,619,075	175,779	123.09	231.64	38.41
—	—	3,758,721	3,740,544	18,177	124.44	235.26	38.21
—	—	1,100,152	1,089,247	10,905	133.32	236.07	41.35
1,426	—	481,490	472,385	9,105	134.00	235.43	41.78
—	—	375,335	368,399	6,936	125.18	231.28	39.24
—	—	113,250	110,522	2,728	129.86	215.83	45.19
1,996	—	1,479,765	1,463,967	15,798	124.76	234.91	38.39
—	—	4,247,217	4,233,279	13,938	124.44	232.13	38.80
—	—	34,776,550	34,621,804	154,746	124.35	237.55	37.77
—	—	1,843,536	1,842,703	833	126.19	236.12	38.66
—	—	12,088,555	11,977,553	111,002	124.44	236.60	37.97
—	—	207,723,147	207,372,885	350,262	123.67	249.16	35.74

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Hanover	12,069.0	66,912.0	1,407,728	1,204,416	94,138	—
Harriston	2,908.1	18,344.7	339,201	330,205	22,683	—
Harrow	3,836.8	20,918.1	447,524	376,526	29,927	—
Hastings	1,620.8	9,954.8	189,050	179,186	12,642	14,294
Havelock	1,937.2	11,562.9	210,097	208,134	15,110	17,202
Hawkesbury	27,897.5	174,555.0	3,234,312	3,141,992	111,431	42,388
Hearst	15,502.2	90,346.9	1,808,177	1,626,244	120,917	—
Hensall	2,665.5	13,616.6	310,904	245,099	20,791	—
Holstein	247.2	1,299.0	28,833	23,384	1,928	2,195
Huntsville	7,055.5	44,269.0	822,954	796,844	55,033	—
Ingersoll	14,081.1	84,075.7	1,642,420	1,513,363	109,833	—
Iroquois	3,531.2	21,577.4	411,879	388,395	27,543	17,169
Kanata	37,738.4	234,946.6	4,401,807	4,229,039	247,306	—
Kapuskasing	8,565.6	51,569.1	999,092	928,246	66,812	—
Kemptville	5,117.1	29,973.1	596,859	539,516	39,913	—
Kenora	16,492.5	104,160.7	1,923,685	1,874,894	—	—
Killaloe Stn	783.3	4,518.2	85,792	81,329	6,110	6,956
Kincardine	10,738.3	63,252.0	1,252,515	1,138,536	83,759	—
Kingston	100,567.9	632,489.5	11,730,240	11,384,813	784,430	—
Kingsville	7,043.3	41,854.9	821,531	753,390	54,938	—
Kirkfield	369.8	2,052.6	43,133	36,949	2,884	3,284
Kitchener-Wilmot	252,029.7	1,598,605.7	29,396,745	28,774,902	191,232	19,304
L'Original	2,881.9	16,553.6	336,145	297,967	22,479	25,344
Lakefield	4,663.0	26,800.4	543,892	482,409	36,371	—
Lanark	1,227.1	6,739.7	143,129	121,316	9,571	10,897
Lancaster	1,235.0	7,197.8	144,050	129,562	9,633	10,967
Larder Lake Twp.	1,426.0	8,652.6	164,945	155,749	11,123	12,663
Latchford	564.6	3,481.3	61,027	62,665	4,404	5,014
Leamington	18,821.3	115,090.9	2,195,316	2,071,636	146,806	—
Lincoln	4,624.0	26,905.2	539,341	484,293	36,067	—
Lindsay	26,766.0	165,215.9	3,121,986	2,973,886	208,775	—
Listowel	10,138.4	59,725.3	1,182,543	1,075,055	79,080	—
London	373,731.3	2,349,107.3	43,592,025	42,283,931	2,915,105	—
Lucan	2,309.6	13,416.8	269,392	241,502	18,101	—
Lucknow	1,797.7	10,538.8	209,684	189,700	14,022	15,964
Madoc	2,434.7	13,854.3	276,530	249,379	18,991	11,699
Magnetawan	362.8	2,009.1	40,125	36,164	2,830	2,983
Markdale	3,008.8	16,434.3	350,946	295,817	23,469	—
Markham	159,548.3	956,868.0	18,609,714	17,223,626	1,214,611	—
Marmora	2,139.9	12,728.1	243,954	229,106	16,691	10,800

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
14,078	15,204	2,735,564	2,718,650	16,914	126.87	226.66	40.88
2,281	—	694,370	691,323	3,047	125.22	238.77	37.85
285	—	854,262	846,675	7,587	124.51	222.65	40.84
—	—	395,173	393,167	2,006	133.26	243.81	39.70
—	—	450,543	445,672	4,871	125.13	232.58	38.96
962	—	6,531,085	6,466,859	64,226	121.48	234.11	37.42
—	—	3,555,338	3,543,888	11,450	124.44	229.34	39.35
1,604	—	578,397	571,298	7,099	125.04	217.00	42.48
—	—	56,341	55,818	523	133.31	227.90	43.37
—	—	1,674,830	1,667,089	7,741	124.44	237.38	37.83
—	—	3,265,615	3,240,822	24,793	124.44	231.91	38.84
—	—	844,987	836,467	8,520	129.30	239.29	39.16
—	—	8,878,152	8,790,494	87,658	123.19	235.26	37.79
—	—	1,994,149	1,986,157	7,992	124.44	232.81	38.67
1,711	—	1,177,998	1,160,840	17,158	124.78	230.21	39.30
—	—	3,798,580	3,789,852	8,728	116.64	230.32	36.47
—	—	180,187	177,940	2,247	126.21	230.04	39.88
8,625	—	2,483,435	2,445,323	38,112	125.24	231.27	39.26
—	—	23,899,482	23,713,280	186,202	124.44	237.65	37.79
8,340	10,020	1,648,218	1,629,060	19,158	127.05	234.01	39.38
—	—	86,250	83,512	2,738	133.31	233.22	42.02
—	—	58,382,183	57,908,997	473,186	117.48	231.65	36.52
—	—	681,935	674,545	7,390	133.23	236.62	41.20
—	—	1,062,673	1,047,034	15,639	124.44	227.90	39.65
—	—	284,913	280,811	4,102	133.32	232.18	42.27
—	—	294,212	289,351	4,861	133.32	238.23	40.87
—	—	344,479	339,549	4,930	132.35	241.56	39.81
—	—	133,110	131,175	1,935	124.76	235.74	38.23
—	—	4,413,759	4,398,785	14,974	124.44	234.51	38.35
5,203	—	1,064,904	1,057,932	6,972	125.56	230.30	39.58
—	—	6,304,647	6,265,412	39,235	124.44	235.55	38.16
2,744	—	2,339,422	2,329,627	9,795	124.71	230.75	39.17
—	—	88,791,061	88,166,333	624,728	124.44	237.58	37.80
—	15,348	544,257	535,591	8,666	131.09	235.65	40.57
—	—	429,370	423,556	5,814	133.32	238.85	40.74
—	9,276	565,875	559,934	5,941	129.99	232.42	40.84
—	—	82,102	80,683	1,419	126.63	226.33	40.86
—	—	670,232	661,637	8,595	124.44	222.75	40.78
—	—	37,037,382	36,528,872	508,510	124.19	232.14	38.71
1,140	5,760	507,452	503,447	4,005	130.08	237.14	39.87

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Martintown	351.7	1,919.5	41,022	34,551	2,743	3,080
Massey	1,915.1	11,384.6	208,189	204,923	14,938	17,006
Maxville	1,424.7	7,943.5	166,177	142,985	11,113	—
McGarry Twp.	1,119.7	6,735.9	130,332	121,246	8,734	9,943
Meaford	6,627.8	38,371.8	773,067	690,692	51,697	—
Merlin	711.1	4,058.4	82,947	73,053	5,547	6,141
Midland	23,459.9	144,551.7	2,736,363	2,601,931	182,987	—
Mildmay	1,279.7	7,537.5	149,264	135,677	9,982	11,364
Millbrook	1,380.5	8,348.5	161,022	150,273	10,768	12,259
Milton	51,188.8	326,986.8	5,970,662	5,885,762	399,273	—
Milverton	1,976.0	11,086.5	228,124	199,559	15,413	—
Mississauga	632,763.9	4,095,782.5	73,805,581	73,724,087	4,935,558	—
Mitchell	5,578.7	31,151.1	650,700	560,722	43,514	—
Moorefield	909.6	4,659.0	106,096	83,862	7,095	8,059
Morrisburg	4,709.5	26,205.2	549,316	471,694	36,734	—
Mount Brydges	1,350.3	8,257.8	157,499	148,642	10,532	11,931
Mount Forest	6,113.1	36,144.1	713,032	650,596	47,682	—
Nanticoke	8,032.0	50,221.7	936,855	903,990	62,650	11,119
Napanee	8,693.2	52,230.9	1,013,975	940,158	67,807	—
Nepean	130,462.9	815,967.2	15,217,193	14,687,410	750,744	—
Neustadt	611.1	3,429.1	71,279	61,724	4,767	4,910
Newburgh	724.0	4,293.3	84,447	77,281	5,647	6,429
Newbury	502.0	2,962.3	58,553	53,323	3,916	4,449
Newcastle	25,294.1	154,240.5	2,950,304	2,776,329	197,294	13,980
Newmarket	43,249.8	264,837.1	5,044,657	4,767,070	337,348	—
Niagara Falls	92,473.9	590,783.8	10,786,160	10,634,109	721,296	—
Niagara-On-The-Lake	17,816.4	109,989.0	2,078,107	1,979,802	138,968	—
Nickel Centre	2,531.9	15,577.8	295,321	280,402	19,749	—
Nipigon Twp.	2,916.0	18,195.4	336,541	327,517	22,745	25,843
Norfolk	739.0	4,544.5	86,197	81,803	5,764	6,562
North Bay	79,140.1	502,798.5	9,230,901	9,050,375	617,293	12,166
North Dorchester	1,308.1	7,995.9	152,577	143,928	10,203	11,616
North York	817,280.6	5,146,456.8	95,327,609	92,636,222	5,559,797	—
Norwich	2,996.7	17,614.4	349,535	317,059	23,374	8,947
Norwood	1,789.8	10,605.5	208,762	190,899	13,960	15,893
Oakville	176,189.0	1,174,205.8	20,550,685	21,135,704	1,374,274	—
Oil Springs	700.7	4,291.3	81,560	77,243	5,465	5,940
Omenece	1,308.1	7,958.0	152,577	143,244	10,203	11,616
Orangeville	20,378.3	126,680.0	2,376,925	2,280,242	158,951	—
Orillia	33,189.9	175,881.2	3,871,270	3,165,863	258,881	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	81,396	79,773	1,623	133.21	231.47	42.40
—	—	445,056	436,000	9,056	125.39	232.40	39.09
—	9,108	329,382	326,861	2,521	130.83	231.19	41.47
—	—	270,255	267,769	2,486	133.07	241.36	40.12
6,950	—	1,522,406	1,519,335	3,071	125.49	229.70	39.68
—	—	167,688	168,716	(1,028)	133.08	235.81	41.32
392	—	5,521,673	5,482,838	38,835	124.46	235.37	38.20
—	—	306,286	302,573	3,713	133.32	239.35	40.63
—	—	334,321	328,592	5,729	133.32	242.18	40.05
—	—	12,255,697	12,139,035	116,662	124.44	239.42	37.48
1,140	24,900	469,136	463,311	5,825	136.43	237.42	42.32
—	—	152,465,227	151,173,055	1,292,172	124.44	240.95	37.22
—	—	1,254,935	1,246,318	8,617	124.44	224.95	40.29
—	—	205,112	204,277	835	133.30	225.49	44.02
962	26,712	1,085,418	1,068,839	16,579	130.32	230.48	41.42
—	—	328,605	321,222	7,383	133.28	243.36	39.79
3,315	—	1,414,624	1,406,893	7,731	124.98	231.41	39.14
—	9,684	1,924,298	1,907,814	16,484	127.03	239.58	38.32
—	8,664	2,030,604	2,006,775	23,829	125.44	233.59	38.88
—	—	30,655,346	30,428,410	226,937	122.39	234.97	37.57
—	—	142,679	140,889	1,790	132.48	233.49	41.61
—	—	173,805	171,519	2,286	133.32	240.07	40.48
—	—	120,241	117,733	2,508	133.29	239.51	40.59
15,432	—	5,953,339	5,903,051	50,288	125.60	235.37	38.60
—	—	10,149,075	10,008,746	140,329	124.44	234.66	38.32
—	—	22,141,565	22,021,981	119,584	124.44	239.44	37.48
—	—	4,196,877	4,158,704	38,173	124.44	235.56	38.16
1,105	—	596,577	593,905	2,672	124.88	235.63	38.30
—	—	712,646	707,695	4,951	132.07	244.39	39.17
—	—	180,326	178,846	1,480	133.32	244.01	39.68
—	—	18,910,734	18,717,759	192,975	124.59	238.95	37.61
—	—	318,324	316,698	1,626	133.32	243.34	39.81
—	—	193,523,628	192,323,163	1,200,465	123.44	236.79	37.60
7,734	6,408	713,058	706,329	6,729	132.15	237.95	40.48
—	—	429,515	423,428	6,087	133.32	239.98	40.50
—	—	43,060,664	42,842,748	217,916	124.44	244.40	36.67
—	—	170,208	168,244	1,964	132.68	242.93	39.66
—	—	317,640	313,965	3,675	133.32	242.83	39.91
—	—	4,816,117	4,750,849	65,268	124.44	236.34	38.02
—	—	7,296,015	7,282,885	13,130	124.44	219.83	41.48

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Oshawa	235,410.9	1,511,605.4	27,458,327	27,208,897	1,836,205	—
Ottawa	608,793.3	3,836,784.9	71,009,651	69,062,130	4,027,131	—
Owen Sound	37,202.0	231,966.2	4,339,241	4,175,393	290,176	—
Paisley	1,714.7	10,117.1	200,003	182,108	13,375	—
Palmerston	2,473.9	15,240.7	288,556	274,333	19,296	—
Paris	9,541.7	57,888.6	1,112,939	1,041,996	74,425	—
Parkhill	2,391.6	14,190.1	278,956	255,422	18,654	—
Parry Sound	11,210.6	63,398.0	1,307,604	1,141,164	87,443	—
Pelham	2,837.0	16,636.5	330,913	299,459	22,129	—
Pembroke	17,447.1	87,335.0	2,035,030	1,572,032	136,087	—
Penetanguishene	10,078.6	61,865.4	1,175,568	1,113,577	78,613	—
Perth	13,911.4	80,304.8	1,622,626	1,445,488	108,509	—
Peterborough	102,740.3	625,726.6	11,983,629	11,263,081	801,374	—
Petrolia	5,448.4	33,703.5	635,501	606,665	42,498	—
Pickering	61,559.7	373,380.8	7,180,323	6,720,856	480,166	—
Pictou	6,994.0	41,302.9	815,780	743,452	54,553	—
Plantagenet	1,624.0	9,217.4	189,423	165,913	12,667	14,401
Point Edward	8,955.2	46,205.3	1,044,535	831,695	69,851	—
Port Burwell	691.3	4,207.0	79,959	75,726	5,392	6,139
Port Colborne	31,518.7	197,964.0	3,676,346	3,563,354	245,846	—
Port Elgin	11,578.9	69,182.5	1,350,563	1,245,285	90,315	—
Port Hope	30,269.0	183,095.8	3,530,576	3,295,724	236,098	—
Port McNicoll	2,512.5	14,127.7	290,666	254,299	19,598	18,952
Port Stanley	2,235.9	14,488.2	260,245	260,789	17,440	—
Prescott	7,474.4	42,990.4	871,814	773,829	58,300	—
Priceville	199.7	1,025.0	23,293	18,450	1,558	1,740
Rainy River	1,718.5	9,776.6	200,040	175,979	13,404	—
Red Rock	1,141.4	6,666.1	118,978	119,990	8,903	10,171
Renfrew	13,392.6	76,976.5	1,562,113	1,385,579	104,462	—
Richmond Hill	60,157.7	364,904.2	7,016,794	6,568,277	469,230	4,001
Ridgetown	4,073.9	23,548.9	475,180	423,880	31,776	—
Ripley	1,007.1	5,897.7	117,468	106,159	7,855	8,943
Rockland	7,390.3	42,686.5	862,005	768,357	57,644	65,626
Rockwood	1,596.8	9,679.9	186,251	174,240	12,455	14,180
Rodney	1,182.4	6,679.5	137,915	120,231	9,223	10,500
Rosseau	421.7	2,270.0	46,475	40,860	3,289	3,524
Russell	2,294.3	12,440.6	267,607	223,931	17,896	20,373
Sandwich West Twp.	13,144.1	73,638.0	1,533,128	1,325,486	102,524	—
Sarnia	78,712.8	535,175.3	9,181,061	9,633,155	613,960	—
Scarborough	613,041.7	3,915,948.9	71,505,184	70,487,082	4,781,725	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	56,503,430	55,872,129	631,301	124.44	240.02	37.38
—	—	144,098,911	143,381,369	717,542	123.25	236.70	37.56
—	—	8,804,810	8,779,951	24,859	124.44	236.68	37.96
—	—	395,485	391,686	3,799	124.44	230.65	39.09
—	—	582,185	575,508	6,677	124.44	235.33	38.20
—	—	2,229,360	2,212,250	17,110	124.44	233.64	38.51
1,140	—	554,173	550,419	3,754	124.92	231.72	39.05
—	—	2,536,211	2,500,013	36,198	124.44	226.23	40.00
463	—	652,964	648,517	4,447	124.61	230.16	39.25
—	—	3,743,149	3,593,815	149,334	124.44	214.54	42.86
9,658	—	2,377,417	2,346,983	30,434	125.40	235.89	38.43
—	—	3,176,623	3,144,659	31,964	124.44	228.35	39.56
—	—	24,048,084	23,826,229	221,855	124.44	234.07	38.43
1,818	—	1,286,481	1,274,950	11,531	124.77	236.12	38.17
—	—	14,381,345	14,149,578	231,767	124.44	233.62	38.52
—	—	1,613,786	1,599,973	13,813	124.44	230.74	39.07
—	—	382,404	376,458	5,946	133.30	235.46	41.49
—	12,756	1,958,836	1,945,658	13,178	125.86	218.74	42.39
570	—	167,787	164,527	3,260	133.16	242.70	39.88
—	—	7,485,546	7,409,319	76,227	124.44	237.50	37.81
—	—	2,686,163	2,678,656	7,507	124.44	231.99	38.83
12,902	—	7,075,300	7,033,928	41,372	124.87	233.75	38.64
4,419	7,800	595,733	590,933	4,800	135.90	237.11	42.17
10,906	—	549,380	542,747	6,633	129.07	245.71	37.92
4,134	—	1,708,078	1,693,117	14,961	124.99	228.52	39.73
—	—	45,041	45,292	(251)	133.18	225.59	43.94
1,782	14,916	406,121	405,801	320	133.92	236.33	41.54
—	—	258,042	264,166	(6,124)	120.95	226.07	38.71
—	—	3,052,154	3,014,803	37,351	124.44	227.90	39.65
—	—	14,058,303	13,962,417	95,886	124.51	233.69	38.53
—	—	930,836	922,530	8,306	124.44	228.49	39.53
—	—	240,425	238,713	1,712	133.33	238.74	40.77
—	—	1,753,632	1,726,664	26,968	133.32	237.29	41.08
—	—	387,125	380,111	7,014	133.32	242.44	39.99
—	—	277,869	271,593	6,276	133.32	235.01	41.60
—	—	94,149	92,857	1,292	126.38	223.28	41.47
—	—	529,807	524,465	5,342	133.32	230.92	42.59
—	—	2,961,138	2,931,012	30,126	124.44	225.28	40.21
—	—	19,428,176	19,341,621	86,555	124.44	246.82	36.30
—	—	146,773,991	145,943,473	830,518	124.44	239.42	37.48

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Schreiber Twp.....	3,609.3	21,732.1	419,255	391,178	28,153	16,230
Scugog	6,666.5	39,743.8	777,581	715,390	51,999	—
Seaforth	3,120.0	18,297.5	363,917	329,355	24,336	—
Shelburne	4,139.8	25,151.5	482,866	452,729	32,290	—
Simcoe	26,958.0	165,808.9	3,144,381	2,984,562	210,272	—
Sioux Lookout	5,264.4	32,212.0	614,040	579,816	41,062	—
Smiths Falls	17,445.3	100,920.2	2,034,820	1,816,564	136,073	—
South Dumfries	1,598.5	10,074.8	186,449	181,346	12,468	9,587
South River	1,677.8	9,728.4	182,938	175,113	13,087	14,899
South-West Oxford	3,254.3	21,884.3	379,582	393,917	25,384	—
Southampton	5,620.7	33,050.7	655,598	594,914	43,841	—
Springfield	522.4	2,965.5	60,933	53,378	4,075	4,488
St. Catharines	261,954.8	1,659,185.4	30,554,408	29,865,339	1,736,080	—
St. Clair Beach	3,261.4	18,057.6	380,410	325,037	25,439	—
St. Thomas	44,162.7	269,900.2	5,151,137	4,858,204	344,469	—
St. Marys	7,441.4	44,541.2	867,965	801,743	58,043	—
Stayner	3,331.2	20,080.0	388,551	361,440	25,983	—
Stirling	2,847.3	16,403.1	332,109	295,258	22,209	—
Stoney Creek	54,412.6	337,719.1	6,346,689	6,078,945	424,419	—
Stratford	49,123.3	298,104.2	5,729,739	5,365,876	383,161	—
Strathroy	13,360.6	78,980.7	1,558,384	1,421,655	104,213	—
Sturgeon Falls	8,586.1	52,457.1	1,001,483	944,228	66,972	—
Sudbury	122,259.0	775,226.7	14,260,290	13,954,082	953,620	—
Sundridge	1,729.7	10,085.4	188,563	181,537	13,492	15,360
Tara	1,411.0	8,851.9	164,579	159,334	11,006	12,530
Tecumseh	8,007.5	46,213.0	933,995	831,834	62,459	—
Teeswater	1,839.6	10,866.6	214,571	195,599	14,349	—
Terrace Bay Twp.	4,224.0	25,261.6	459,097	454,711	32,947	37,509
Thamesville	1,465.4	8,000.1	170,583	144,004	11,430	—
Thedford	1,071.4	6,443.0	124,968	115,976	8,357	9,079
Thessalon	2,678.1	15,790.0	312,374	284,220	20,889	—
Thornbury	2,918.4	17,702.7	340,402	318,649	22,764	—
Thorndale	429.6	2,428.6	50,109	43,717	3,351	3,815
Thornton	689.2	3,913.0	80,388	70,434	5,376	5,800
Thorold	21,446.8	143,679.5	2,501,555	2,586,231	167,285	—
Thunder Bay	174,258.8	1,078,363.8	20,325,546	19,410,548	1,359,219	33,013
Tilbury	9,255.7	56,458.5	1,079,585	1,016,253	72,194	1,984
Tillsonburg	20,648.2	120,600.1	2,408,406	2,170,802	161,056	13,341
Toronto	1,332,369.2	8,603,806.4	155,407,543	154,868,515	8,898,521	—
Tottenham	3,237.4	19,713.0	377,610	354,836	25,252	7,933

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,996	8,568	865,379	855,235	10,144	131.38	239.77	39.82
1,069	—	1,546,039	1,525,444	20,595	124.60	231.91	38.90
—	—	717,608	710,554	7,054	124.44	230.00	39.22
—	—	967,886	955,372	12,514	124.44	233.80	38.48
—	—	6,339,216	6,322,982	16,234	124.44	235.15	38.23
3,885	23,700	1,262,503	1,251,937	10,566	129.68	239.82	39.19
—	—	3,987,457	3,964,432	23,025	124.44	228.57	39.51
891	—	390,742	388,882	1,860	131.00	244.45	38.78
—	—	386,036	382,207	3,829	125.72	230.09	39.68
—	—	798,882	799,942	(1,060)	124.44	245.48	36.50
—	—	1,294,354	1,279,624	14,730	124.44	230.28	39.16
—	—	122,874	117,441	5,433	133.03	235.21	41.43
—	—	62,155,826	61,823,260	332,566	123.27	237.28	37.46
—	—	730,885	723,521	7,364	124.44	224.10	40.48
—	—	10,353,810	10,312,456	41,354	124.44	234.45	38.36
—	—	1,727,751	1,718,763	8,988	124.44	232.18	38.79
—	—	775,975	765,871	10,104	124.44	232.94	38.64
—	—	649,576	646,130	3,446	124.44	228.14	39.60
—	—	12,850,053	12,714,672	135,381	124.44	236.16	38.05
—	—	11,478,776	11,416,367	62,409	124.44	233.67	38.51
—	—	3,084,252	3,056,907	27,345	124.44	230.85	39.05
6,914	—	2,019,596	1,990,089	29,507	125.25	235.22	38.50
—	—	29,167,992	28,841,223	326,769	124.44	238.58	37.63
—	—	398,952	394,544	4,408	125.69	230.64	39.56
—	—	347,449	345,470	1,979	133.32	246.24	39.25
7,698	—	1,835,986	1,816,496	19,490	125.40	229.28	39.73
—	14,184	438,703	434,690	4,013	132.15	238.47	40.37
—	—	984,265	979,298	4,967	125.37	233.02	38.96
—	14,808	340,825	336,138	4,687	134.31	232.58	42.60
—	—	258,380	255,389	2,991	132.91	241.16	40.10
6,059	—	623,542	613,772	9,770	126.70	232.83	39.49
—	—	681,814	676,816	4,998	124.44	233.63	38.51
178	—	101,169	99,966	1,203	133.74	235.50	41.66
—	—	161,998	159,094	2,904	132.85	235.04	41.40
—	—	5,255,071	5,249,782	5,289	124.44	245.03	36.57
—	—	41,128,327	40,692,118	436,209	124.63	236.02	38.14
1,390	—	2,171,406	2,154,385	17,021	124.80	234.60	38.46
—	—	4,753,605	4,717,290	36,315	125.09	230.22	39.42
20,030	—	319,194,609	317,022,587	2,172,022	123.33	239.57	37.10
—	—	765,630	755,910	9,720	126.89	236.49	38.84

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Trenton.....	35,876.7	234,806.5	4,184,658	4,226,517	279,838	—
Tweed.....	2,997.2	17,125.9	326,942	308,266	23,378	26,615
Uxbridge.....	5,325.1	30,473.9	621,120	548,530	41,536	—
Vankleek Hill.....	3,039.9	17,374.7	354,574	312,745	23,711	26,994
Vaughan.....	120,062.2	706,010.6	14,004,055	12,708,193	936,485	—
Victoria Harbour.....	1,684.0	10,021.0	196,422	180,378	13,135	14,954
Walkerton.....	9,573.6	55,859.0	1,116,665	1,005,462	74,674	—
Wallaceburg.....	30,668.7	195,663.1	3,577,197	3,521,936	239,216	—
Wardsville.....	516.9	3,202.7	60,291	57,650	4,032	4,590
Warkworth.....	993.5	5,765.4	115,882	103,779	7,749	8,822
Wasaga Beach.....	12,251.6	67,111.3	1,429,027	1,208,005	95,562	7,964
Waterloo-Wellesley-Woolwich	137,903.9	841,540.9	16,085,111	15,147,736	300,702	—
Watford.....	2,079.7	11,216.2	242,576	201,893	16,222	1,939
Waubashene.....	1,104.8	6,400.2	128,864	115,204	8,617	5,161
Webbwood.....	659.1	3,778.8	72,824	68,020	5,141	5,853
Welland.....	63,290.8	370,966.7	7,382,236	6,677,401	464,836	—
Wellington.....	1,956.8	11,274.2	228,241	202,937	15,263	15,102
West Lincoln.....	1,624.8	9,356.9	189,517	168,424	12,673	14,188
West Lorne.....	2,694.0	14,962.0	314,228	269,316	21,013	—
Westminster Twp.....	2,570.6	14,798.3	299,835	266,371	20,051	—
Westport.....	1,274.8	7,605.8	148,693	136,906	9,943	11,223
Wheatley.....	1,910.4	10,767.2	222,829	193,811	14,901	—
Whitby.....	59,115.2	372,256.4	6,895,197	6,700,615	461,099	—
Whitchurch-Stouffville.....	9,276.7	58,866.3	1,082,034	1,059,595	72,358	—
Wiaart.....	3,693.6	22,918.2	430,822	412,529	28,810	—
Williamsburg.....	464.1	2,528.2	54,133	45,509	3,620	4,121
Winchester.....	5,487.3	33,708.5	640,039	606,755	42,801	—
Windermere.....	491.7	2,343.4	54,120	42,183	3,835	4,366
Windsor.....	399,629.1	2,587,058.6	46,612,738	46,567,055	2,951,710	—
Wingham.....	12,446.5	70,962.5	1,451,760	1,277,325	97,083	—
Woodstock.....	48,427.7	294,334.2	5,648,607	5,298,017	377,736	—
Woodville.....	873.4	5,166.3	101,454	92,995	6,813	7,687
Wyoming.....	1,962.3	11,626.0	228,883	209,270	15,306	—
York.....	134,613.2	892,977.6	15,701,284	16,073,599	1,049,983	—
Zorra.....	3,702.0	22,883.5	431,801	411,905	28,876	—
Zurich.....	1,288.8	7,482.6	150,326	134,687	10,053	11,445
Total Municipal.....	12,060,835.2	76,347,357.8	1,406,391,290	1,374,252,433	86,493,297	1,842,908

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	—	8,691,014	8,595,065	95,949	124.44	242.25	37.01
—	—	685,202	679,204	5,998	125.76	228.61	40.01
3,421	—	1,214,607	1,209,823	4,784	125.08	228.09	39.86
—	—	718,024	713,118	4,906	133.32	236.20	41.33
—	—	27,648,733	27,320,616	328,117	124.44	230.29	39.16
—	—	404,889	399,530	5,359	133.32	240.43	40.40
16,501	—	2,213,302	2,202,688	10,614	126.16	231.19	39.62
9,908	—	7,348,257	7,311,619	36,638	124.76	239.60	37.56
—	—	126,564	125,508	1,056	133.33	244.87	39.52
—	—	236,232	234,085	2,147	133.32	237.78	40.97
—	—	2,740,559	2,706,303	34,256	125.09	223.69	40.84
—	—	31,359,710	31,054,273	305,437	117.56	227.40	37.26
—	—	462,631	471,842	(9,211)	125.37	222.45	41.25
—	2,964	260,810	256,054	4,756	131.79	236.06	40.75
—	—	151,838	151,200	638	127.18	230.39	40.18
—	—	14,524,473	14,517,293	7,180	123.98	229.49	39.15
—	—	461,544	456,698	4,846	132.16	235.87	40.94
—	—	384,803	380,796	4,007	133.18	236.84	41.13
—	—	604,557	596,383	8,174	124.44	224.41	40.41
—	10,128	596,385	591,032	5,353	128.38	232.00	40.30
—	—	306,765	304,959	1,806	133.25	240.64	40.33
—	—	431,542	426,099	5,443	124.44	225.89	40.08
—	—	14,056,911	13,886,737	170,174	124.44	237.79	37.76
3,136	—	2,217,124	2,198,536	18,588	124.78	239.00	37.66
—	—	872,161	863,640	8,521	124.44	236.13	38.06
—	—	107,383	104,655	2,728	133.31	231.36	42.47
3,493	17,508	1,310,595	1,302,581	8,014	128.27	238.84	38.88
—	—	104,504	103,060	1,444	126.74	212.53	44.59
—	—	96,131,503	95,753,250	378,253	124.03	240.55	37.16
—	—	2,826,167	2,793,968	32,199	124.44	227.07	39.83
—	—	11,324,360	11,277,830	46,530	124.44	233.84	38.47
—	—	208,949	208,084	865	132.76	239.23	40.44
1,426	8,928	463,812	460,481	3,331	129.72	236.36	39.89
—	—	32,824,865	32,654,013	170,852	124.44	243.85	36.76
—	17,868	890,450	886,155	4,295	129.27	240.53	38.91
—	—	306,510	300,880	5,630	133.32	237.83	40.96
475,292	433,536	2,869,609,465	2,849,858,586	19,750,879	123.98	237.93	37.59

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Ailsa Craig	185,264.00	17,425.00	—	202,689.00
Ajax	4,073,194.00	585,475.00	—	4,658,669.00
Alexandria	1,056,622.00	116,769.00	—	1,173,391.00
Alfred	250,409.00	32,902.00	—	283,311.00
Alliston	1,029,511.00	104,572.00	—	1,134,083.00
Almonte	647,382.00	73,060.00	—	720,442.00
Alvinston	148,888.00	12,839.00	—	161,727.00
Amherstburg	1,884,364.00	183,114.00	—	2,067,478.00
Ancaster	724,888.00	74,974.00	—	799,862.00
Apple Hill	48,935.00	3,948.00	—	52,883.00
Arkona	108,939.00	8,024.00	—	116,963.00
Arnprior	1,928,510.00	211,238.00	—	2,139,748.00
Arthur	459,231.00	46,992.00	—	506,223.00
Atikokan Twp.	1,095,401.00	123,597.00	—	1,218,998.00
Aurora	2,782,449.00	384,053.00	—	3,166,502.00
Avonmore	41,494.00	4,087.00	—	45,581.00
Aylmer	1,493,913.00	129,606.00	—	1,623,519.00
Bancroft	523,605.00	64,571.00	—	588,176.00
Barrie	10,115,493.00	1,190,971.00	—	11,306,464.00
Barry's Bay	230,820.00	28,445.00	—	259,265.00
Bath	171,591.00	20,218.00	—	191,809.00
Beachburg	120,406.00	13,965.00	—	134,371.00
Beeton	261,799.00	28,179.00	—	289,978.00
Belle River	520,866.00	58,123.00	—	578,989.00
Belleville	9,092,705.00	995,893.00	—	10,088,598.00
Belmont	205,510.00	16,605.00	—	222,115.00
Blandford-Blenheim	446,006.00	37,571.00	—	483,577.00
Blenheim	819,000.00	94,492.00	—	913,492.00
Bloomfield	183,740.00	17,637.00	—	201,377.00
Blyth	284,624.00	27,495.00	—	312,119.00
Bobcaygeon	390,459.00	55,572.00	—	446,031.00
Bothwell	207,717.00	18,915.00	—	226,632.00
Bracebridge	479,586.00	66,936.00	—	546,522.00
Bradford	915,864.00	117,656.00	—	1,033,520.00
Braeside	19,998.00	—	(19,998.00)	—
Brampton	26,923,527.00	3,767,281.00	—	30,690,808.00
Brantford	18,516,991.00	1,598,036.00	—	20,115,027.00
Brantford Twp.	2,776,857.00	278,251.00	—	3,055,108.00
Brechin	71,965.00	6,214.00	—	78,179.00
Brighton	667,840.00	74,560.00	—	742,400.00
Brock	1,003,980.00	104,586.00	—	1,108,566.00
Brockville	6,155,326.00	633,544.00	—	6,788,870.00
Brussels	254,534.00	20,862.00	—	275,396.00
Burford	243,908.00	19,170.00	—	263,078.00
Burk's Falls	252,523.00	28,287.00	—	280,810.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Burlington	18,113,454.00	2,399,720.00	—	20,513,174.00
Cache Bay	111,840.00	12,901.00	—	124,741.00
Caledon	1,031,452.00	151,553.00	—	1,183,005.00
Caledonia	489,289.00	—	(489,289.00)	—
Cambridge-North Dumfries	20,222,073.00	1,911,934.00	—	22,134,007.00
Campbellford	519,590.00	70,983.00	—	590,573.00
Capreol	619,691.00	63,792.00	—	683,483.00
Cardinal	275,582.00	21,878.00	—	297,460.00
Carleton Place	1,454,787.00	128,124.00	—	1,582,911.00
Casselman	348,543.00	50,943.00	—	399,486.00
Cayuga	218,833.00	—	(218,833.00)	—
Chalk River	155,420.00	17,129.00	—	172,549.00
Chapleau Twp.	536,613.00	74,471.00	—	611,084.00
Chatham	9,521,113.00	910,064.00	—	10,431,177.00
Chatsworth	106,768.00	10,063.00	—	116,831.00
Chesley	543,292.00	44,938.00	—	588,230.00
Chesterville	561,661.00	57,690.00	—	619,351.00
Clifford	155,736.00	13,419.00	—	169,155.00
Clinton	802,939.00	63,083.00	—	866,022.00
Cobden	216,925.00	21,941.00	—	238,866.00
Cobourg	4,097,661.00	403,203.00	—	4,500,864.00
Cochrane	1,075,805.00	126,168.00	—	1,201,973.00
Colborne	392,976.00	42,388.00	—	435,364.00
Coldwater	296,840.00	26,290.00	—	323,130.00
Collingwood	3,953,798.00	437,008.00	—	4,390,806.00
Comber	164,483.00	12,846.00	—	177,329.00
Cookstown	174,531.00	18,769.00	1,508.00	194,808.00
Cottam	121,951.00	13,187.00	—	135,138.00
Creemore	238,177.00	24,885.00	—	263,062.00
Dashwood	125,741.00	8,915.00	—	134,656.00
Deep River	1,170,206.00	132,094.00	—	1,302,300.00
Delaware	90,131.00	8,514.00	—	98,645.00
Delhi	818,176.00	75,203.00	—	893,379.00
Deseronto	441,910.00	34,705.00	—	476,615.00
Drayton	197,942.00	17,283.00	—	215,225.00
Dresden	720,839.00	68,187.00	—	789,026.00
Dryden	1,192,172.00	139,692.00	—	1,331,864.00
Dublin	95,740.00	8,021.00	—	103,761.00
Dundalk	347,391.00	39,179.00	—	386,570.00
Dundas	3,428,566.00	306,490.00	—	3,735,056.00
Dunnville	1,313,910.00	99,241.00	—	1,413,151.00
Durham	588,511.00	46,336.00	—	634,847.00
Dutton	193,458.00	14,402.00	—	207,860.00
East York	20,236,414.00	1,700,548.00	—	21,936,962.00
East Zorra-Tavistock	578,220.00	53,616.00	—	631,836.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Eganville	196,712.00	22,181.00	—	218,893.00
Elmvale	298,889.00	30,396.00	—	329,285.00
Elmwood	71,697.00	5,065.00	—	76,762.00
Elora	524,906.00	50,523.00	—	575,429.00
Embrun	338,996.00	48,680.00	—	387,676.00
Erieau	153,029.00	11,433.00	—	164,462.00
Erin	534,395.00	86,555.00	—	620,950.00
Espanola	914,637.00	110,759.00	—	1,025,396.00
Essex	962,236.00	102,617.00	—	1,064,853.00
Etobicoke	69,980,473.00	7,687,964.00	—	77,668,437.00
Exeter	972,827.00	94,497.00	—	1,067,324.00
Fenelon Falls	338,308.00	54,003.00	—	392,311.00
Fergus	2,181,094.00	220,910.00	—	2,402,004.00
Finch	105,489.00	9,508.00	—	114,997.00
Flamborough	569,654.00	51,945.00	—	621,599.00
Flesherton	170,615.00	14,775.00	—	185,390.00
Forest	695,285.00	65,905.00	—	761,190.00
Fort Frances	—	194,046.00	1,889,898.00	2,083,944.00
Frankford	302,577.00	35,624.00	—	338,201.00
Georgina	589,713.00	61,080.00	—	650,793.00
Glencoe	378,452.00	38,387.00	11,604.00	428,443.00
Gloucester	8,694,176.00	1,405,686.00	—	10,099,862.00
Goderich	2,498,163.00	228,227.00	—	2,726,390.00
Goulbourn	431,074.00	66,569.00	—	497,643.00
Grand Bend	277,517.00	29,214.00	—	306,731.00
Grand Valley	239,784.00	23,182.00	—	262,966.00
Granton	84,425.00	7,495.00	—	91,920.00
Gravenhurst	998,426.00	89,983.00	—	1,088,409.00
Grimsby	2,196,281.00	261,531.00	—	2,457,812.00
Guelph	18,904,518.00	2,091,209.00	—	20,995,727.00
Hagersville	698,595.00	—	(698,595.00)	—
Haldimand	—	111,878.00	1,406,717.00	1,518,595.00
Halton Hills	6,756,651.00	729,849.00	—	7,486,500.00
Hamilton	138,907,593.00	11,908,868.00	—	150,816,461.00
Hanover	1,919,909.00	172,400.00	—	2,092,309.00
Harriston	546,066.00	41,541.00	—	587,607.00
Harrow	621,006.00	54,807.00	—	675,813.00
Hastings	210,270.00	23,152.00	—	233,422.00
Havelock	258,370.00	27,672.00	—	286,042.00
Hawkesbury	2,855,118.00	398,504.00	—	3,253,622.00
Hearst	1,478,871.00	221,442.00	—	1,700,313.00
Hensall	401,140.00	38,075.00	—	439,215.00
Holstein	44,741.00	3,531.00	—	48,272.00
Huntsville	1,175,721.00	100,784.00	—	1,276,505.00
Ingersoll	2,346,386.00	201,142.00	—	2,547,528.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Iroquois.....	513,508.00	50,442.00	—	563,950.00
Jarvis.....	207,715.00	—	(207,715.00)	—
Kanata.....	3,009,412.00	539,075.00	—	3,548,487.00
Kapuskasing.....	1,214,980.00	122,356.00	—	1,337,336.00
Kemptville.....	725,140.00	73,095.00	—	798,235.00
Kenora.....	1,653,893.00	235,588.00	—	1,889,481.00
Killaloe Stn.....	101,821.00	11,189.00	—	113,010.00
Kincardine.....	1,382,757.00	153,391.00	—	1,536,148.00
Kingston.....	14,292,221.00	1,436,567.00	—	15,728,788.00
Kingsville.....	1,014,874.00	100,611.00	—	1,115,485.00
Kirkfield.....	51,569.00	5,283.00	—	56,852.00
Kitchener-Wilmot.....	35,816,855.00	3,599,810.00	—	39,416,665.00
L'Orignal.....	266,485.00	41,167.00	—	307,652.00
Lakefield.....	595,606.00	66,609.00	—	662,215.00
Lanark.....	173,869.00	17,529.00	—	191,398.00
Lancaster.....	140,169.00	17,641.00	7,542.00	165,352.00
Larder Lake Twp.....	208,566.00	20,370.00	—	228,936.00
Latchford.....	68,076.00	8,066.00	—	76,142.00
Leamington.....	2,720,915.00	268,853.00	—	2,989,768.00
Lincoln.....	661,381.00	66,181.00	—	727,562.00
Lindsay.....	3,973,777.00	382,341.00	—	4,356,118.00
Listowel.....	1,653,173.00	144,822.00	—	1,797,995.00
London.....	52,318,866.00	5,340,147.00	—	57,659,013.00
Lucan.....	315,866.00	32,991.00	—	348,857.00
Lucknow.....	336,665.00	25,679.00	—	362,344.00
Madoc.....	365,080.00	34,779.00	—	399,859.00
Magnetawan.....	39,561.00	5,182.00	3,481.00	48,224.00
Markdale.....	359,055.00	42,980.00	—	402,035.00
Markham.....	12,757,437.00	2,279,074.00	—	15,036,511.00
Marmora.....	280,259.00	30,567.00	—	310,826.00
Martintown.....	51,733.00	5,023.00	—	56,756.00
Massey.....	209,000.00	27,356.00	—	236,356.00
Maxville.....	216,004.00	20,351.00	—	236,355.00
McGarry Twp.....	184,341.00	15,995.00	—	200,336.00
Meaford.....	1,169,346.00	94,676.00	—	1,264,022.00
Merlin.....	142,522.00	10,507.00	—	153,029.00
Midland.....	3,847,963.00	335,114.00	—	4,183,077.00
Mildmay.....	178,533.00	18,280.00	—	196,813.00
Millbrook.....	171,896.00	19,720.00	—	191,616.00
Milton.....	4,665,755.00	731,209.00	—	5,396,964.00
Milverton.....	420,766.00	28,226.00	—	448,992.00
Mississauga.....	59,267,256.00	9,038,745.00	—	68,306,001.00
Mitchell.....	873,581.00	79,689.00	—	953,270.00
Moorefield.....	113,131.00	12,994.00	—	126,125.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Morrisburg.....	543,270.00	67,272.00	—	610,542.00
Mount Brydges	182,839.00	19,288.00	—	202,127.00
Mount Forest.....	868,084.00	87,322.00	—	955,406.00
Nanticoke	—	115,136.00	1,398,823.00	1,513,959.00
Napanee	1,352,079.00	124,178.00	—	1,476,257.00
Nepean	12,800,877.00	1,863,603.00	—	14,664,480.00
Neustadt.....	110,055.00	8,729.00	—	118,784.00
Newburgh.....	92,912.00	10,342.00	—	103,254.00
Newbury.....	77,699.00	7,171.00	—	84,870.00
Newcastle	3,576,183.00	361,314.00	—	3,937,497.00
Newmarket	4,432,592.00	617,804.00	—	5,050,396.00
Niagara Falls	14,016,763.00	1,321,533.00	—	15,338,296.00
Niagara-On-The-Lake	2,063,079.00	254,607.00	—	2,317,686.00
Nickel Centre	320,660.00	36,167.00	—	356,827.00
Nipigon Twp.....	519,266.00	41,654.00	—	560,920.00
Norfolk	129,767.00	10,556.00	—	140,323.00
North Bay	10,487,972.00	1,130,480.00	—	11,618,452.00
North Dorchester	180,106.00	18,686.00	—	198,792.00
North York	97,924,513.00	11,674,482.00	—	109,598,995.00
Norwich	582,016.00	42,806.00	—	624,822.00
Norwood	247,493.00	25,567.00	—	273,060.00
Oakville	21,231,827.00	2,516,780.00	—	23,748,607.00
Oil Springs	152,256.00	10,009.00	—	162,265.00
Omeme	167,531.00	18,685.00	—	186,216.00
Orangeville	2,244,038.00	291,094.00	—	2,535,132.00
Orillia	3,830,638.00	474,103.00	—	4,304,741.00
Oshawa	30,301,851.00	3,362,738.00	—	33,664,589.00
Ottawa.....	75,078,294.00	8,696,336.00	—	83,774,630.00
Owen Sound.....	5,536,283.00	531,413.00	—	6,067,696.00
Paisley	256,403.00	24,493.00	—	280,896.00
Palmerston.....	503,659.00	35,338.00	—	538,997.00
Paris	1,593,747.00	136,910.00	—	1,730,657.00
Parkhill	377,756.00	34,163.00	—	411,919.00
Parry Sound	1,389,924.00	160,138.00	—	1,550,062.00
Pelham.....	408,977.00	40,599.00	—	449,576.00
Pembroke	1,841,781.00	249,224.00	28,778.00	2,119,783.00
Penetanguishene	1,277,779.00	143,968.00	—	1,421,747.00
Perth	1,903,216.00	198,717.00	—	2,101,933.00
Peterborough.....	15,530,331.00	1,467,599.00	—	16,997,930.00
Petrolia	997,306.00	77,828.00	—	1,075,134.00
Pickering	4,894,817.00	879,352.00	—	5,774,169.00
Pictou	1,285,271.00	99,906.00	—	1,385,177.00
Plantagenet.....	182,173.00	23,199.00	—	205,372.00
Point Edward.....	1,605,048.00	127,921.00	—	1,732,969.00
Port Burwell.....	97,686.00	9,875.00	—	107,561.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Port Colborne.....	3,903,619.00	450,521.00	—	4,354,140.00
Port Dover.....	688,056.00	—	(688,056.00)	—
Port Elgin.....	1,308,724.00	165,399.00	—	1,474,123.00
Port Hope.....	3,506,890.00	432,379.00	—	3,939,269.00
Port McNicoll.....	369,205.00	35,889.00	—	405,094.00
Port Stanley.....	463,273.00	31,939.00	—	495,212.00
Prescott.....	1,264,641.00	106,769.00	—	1,371,410.00
Priceville.....	25,742.00	2,852.00	—	28,594.00
Rainy River.....	208,535.00	24,548.00	—	233,083.00
Red Rock.....	218,103.00	16,305.00	—	234,408.00
Renfrew.....	1,522,957.00	191,307.00	—	1,714,264.00
Richmond Hill.....	6,873,863.00	859,325.00	—	7,733,188.00
Ridgetown.....	679,390.00	58,193.00	—	737,583.00
Ripley.....	179,825.00	14,385.00	—	194,210.00
Rockland.....	606,992.00	105,567.00	—	712,559.00
Rockwood.....	205,533.00	22,809.00	—	228,342.00
Rodney.....	206,613.00	16,890.00	—	223,503.00
Rosseau.....	64,816.00	6,023.00	—	70,839.00
Russell.....	203,940.00	32,773.00	—	236,713.00
Sandwich West Twp.	1,583,746.00	187,757.00	—	1,771,503.00
Sarnia.....	18,814,426.00	1,124,377.00	—	19,938,803.00
Scarborough.....	67,635,431.00	8,757,021.00	—	76,392,452.00
Schreiber Twp.....	425,290.00	51,557.00	—	476,847.00
Scugog.....	800,648.00	95,227.00	—	895,875.00
Seaforth.....	624,766.00	44,568.00	—	669,334.00
Shelburne.....	562,973.00	59,135.00	—	622,108.00
Simcoe.....	3,536,905.00	385,082.00	229,528.00	4,151,515.00
Sioux Lookout.....	668,947.00	75,199.00	—	744,146.00
Smiths Falls.....	2,789,833.00	249,197.00	—	3,039,030.00
South Dumfries.....	234,488.00	22,833.00	—	257,321.00
South River.....	183,852.00	23,966.00	—	207,818.00
South-West Oxford.....	724,659.00	46,486.00	—	771,145.00
Southampton.....	737,742.00	80,289.00	—	818,031.00
Springfield.....	98,938.00	7,262.00	—	106,200.00
St. Catharines.....	35,756,894.00	3,741,906.00	—	39,498,800.00
St. Clair Beach.....	342,723.00	46,588.00	—	389,311.00
St. Marys.....	1,727,515.00	106,296.00	—	1,833,811.00
St. Thomas.....	7,130,483.00	630,844.00	—	7,761,327.00
Stayner.....	459,132.00	47,585.00	—	506,717.00
Stirling.....	376,827.00	40,672.00	—	417,499.00
Stoney Creek.....	6,366,303.00	777,282.00	—	7,143,585.00
Stratford.....	8,211,122.00	701,940.00	—	8,913,062.00
Strathroy.....	1,842,601.00	190,757.00	—	2,033,358.00
Sturgeon Falls.....	1,036,683.00	122,648.00	—	1,159,331.00
Sudbury.....	16,540,010.00	1,746,415.00	—	18,286,425.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Sundridge	196,624.00	24,708.00	—	221,332.00
Tara	215,021.00	20,156.00	—	235,177.00
Tecumseh	913,534.00	114,383.00	—	1,027,917.00
Teeswater	306,945.00	26,278.00	—	333,223.00
Terrace Bay Twp.	520,059.00	60,338.00	—	580,397.00
Thamesville	284,033.00	20,933.00	—	304,966.00
Thedford	184,218.00	15,304.00	—	199,522.00
Thessalon	283,506.00	38,255.00	—	321,761.00
Thornbury	345,524.00	41,688.00	—	387,212.00
Thorndale	92,047.00	6,136.00	—	98,183.00
Thornton	82,699.00	9,845.00	—	92,544.00
Thorold	3,705,693.00	306,497.00	—	4,012,190.00
Thunder Bay	38,761,304.00	2,489,207.00	—	41,250,511.00
Tilbury	1,049,595.00	132,213.00	—	1,181,808.00
Tillsonburg	2,654,935.00	294,950.00	—	2,949,885.00
Toronto	247,059,166.00	19,032,288.00	—	266,091,454.00
Tottenham	355,414.00	46,245.00	—	401,659.00
Trenton	5,137,523.00	512,482.00	—	5,650,005.00
Tweed	465,183.00	42,814.00	—	507,997.00
Uxbridge	771,632.00	76,067.00	—	847,699.00
Vankleek Hill	301,791.00	43,424.00	—	345,215.00
Vaughan	7,977,826.00	1,715,034.00	—	9,692,860.00
Victoria Harbour	211,226.00	24,055.00	—	235,281.00
Walkerton	1,378,978.00	136,754.00	—	1,515,732.00
Wallaceburg	4,636,190.00	438,089.00	—	5,074,279.00
Wardsville	81,621.00	7,383.00	—	89,004.00
Warkworth	129,267.00	14,192.00	—	143,459.00
Wasaga Beach	1,497,689.00	175,009.00	—	1,672,698.00
Waterford	503,052.00	—	(503,052.00)	—
Waterloo-Wellesley-Woolwich	15,864,000.00	1,969,894.00	—	17,833,894.00
Watford	433,547.00	29,707.00	—	463,254.00
Waubausheene	148,569.00	15,782.00	—	164,351.00
Webbwood	72,382.00	9,414.00	—	81,796.00
Welland	10,037,768.00	903,053.00	—	10,940,821.00
Wellington	262,436.00	27,951.00	—	290,387.00
West Lincoln	211,734.00	23,209.00	—	234,943.00
West Lorne	419,074.00	38,482.00	—	457,556.00
Westminster Twp.	371,775.00	36,720.00	—	408,495.00
Westport	176,697.00	18,210.00	—	194,907.00
Wheatley	337,975.00	27,289.00	—	365,264.00
Whitby	6,349,843.00	844,434.00	—	7,194,277.00
Whitchurch-Stouffville	1,067,147.00	132,513.00	—	1,199,660.00
Warton	545,775.00	52,761.00	—	598,536.00
Williamsburg	89,740.00	6,630.00	—	96,370.00
Winchester	678,521.00	78,383.00	—	756,904.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Windermere	67,106.00	7,024.00	—	74,130.00
Windsor	56,275,562.00	5,708,519.00	—	61,984,081.00
Wingham	1,215,660.00	177,793.00	—	1,393,453.00
Woodstock	8,122,966.00	691,768.00	—	8,814,734.00
Woodville	116,122.00	12,477.00	—	128,599.00
Wyoming	252,614.00	28,030.00	—	280,644.00
York	23,945,984.00	1,922,888.00	—	25,868,872.00
Zorra	540,383.00	52,882.00	—	593,265.00
Zurich	205,452.00	18,409.00	—	223,861.00
Total Municipalities	1,652,255,545.00	172,287,166.00	2,152,341.00	1,826,695,052.00

APPENDIX III — POWER DISTRICT RURAL AND DIRECT CUSTOMERS

Ontario Hydro provides service to rural and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to rural customers, including residential, farm, and general customers, and service to direct customers is administered through 49 area offices, six regional offices and the Regions and Marketing Branches at head office. The various classes of service are described below.

RURAL CUSTOMERS

Residential Service

Residential service is provided to single unit dwellings used only for living accommodation. It embraces two kinds of service—continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes—class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line, and class R2 covering service elsewhere.

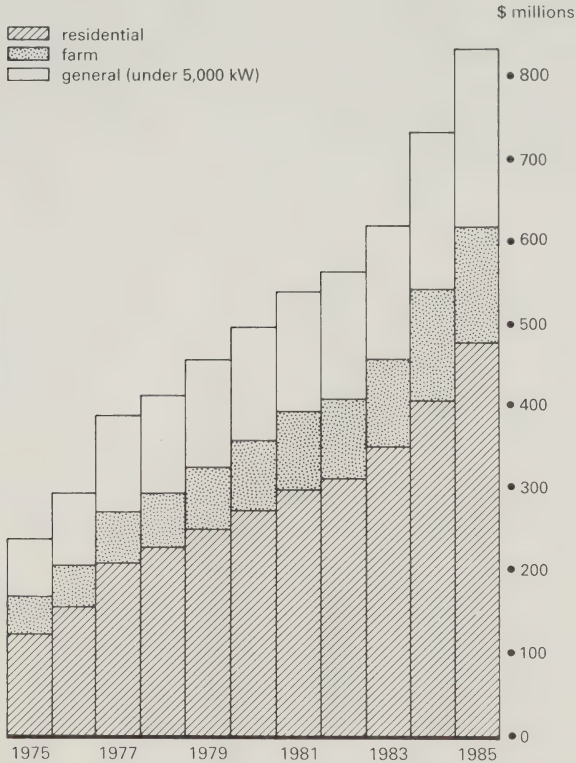
Residential intermittent-occupancy service is provided to any single unit residential dwelling which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes, designated R3 and R4 for zones of high and normal customer concentrations respectively.

Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. For purposes of classification, a farm can include a year round residence as well as a business as long as the service to the year round residence is supplied through the same meter as the service to the business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production," as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, for farms, hatcheries and egg production. Properties devoted solely to raising pets, or reforestation projects, or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are not classified as farms.

Rural revenue



General Service

The general class includes services to all businesses, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, sub-transmission, or transmission voltage.

DIRECT CUSTOMERS

These customers each have a demand exceeding 5000kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1985, Ontario Hydro provided primary power to 102 direct customers.

PRIMARY LINE, NUMBER OF RURAL CUSTOMERS
as at December 31, 1985

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy Or Seasonal			
Central Region:						
Lakeshore	2,332	12,733	2,397	2,869	1,456	19,455
Dundas	1,053	12,737	220	1,869	1,259	16,085
Fenelon Falls	2,154	9,783	8,600	2,366	1,296	22,045
Guelph	2,553	7,656	1,300	4,905	1,267	15,128
Newmarket	1,684	19,261	2,238	2,773	2,223	26,495
Peterborough	2,475	10,863	6,606	2,360	1,493	21,322
TOTAL	12,251	73,033	21,361	17,142	8,994	120,530
Western Region:						
Beachville	2,872	8,778	110	5,863	1,452	16,203
Cayuga	—	16	—	29	13	58
Clinton	2,461	6,237	2,492	5,482	1,227	15,438
East Elgin	1,389	6,685	127	3,341	1,368	11,521
Essex	1,841	14,570	2,044	4,764	1,871	23,249
Kent	2,893	8,271	1,291	6,382	1,816	17,760
Lambton	1,953	13,786	1,957	3,776	1,933	21,452
Lincoln	1,121	8,800	740	2,009	1,022	12,571
Simcoe	2,996	13,018	3,666	6,305	1,838	24,827
Strathroy	2,629	6,874	56	5,169	1,293	13,392
TOTAL	20,155	87,035	12,483	43,120	13,833	156,471
Eastern Region:						
Arnprior	1,261	7,664	1,736	1,092	906	11,398
Bancroft	1,563	3,764	7,180	238	526	11,708
Brockville	1,759	8,647	2,474	1,822	1,177	14,120
Cobden	2,592	12,839	3,861	1,914	1,732	20,346
Frankford	1,728	11,760	1,931	2,387	1,274	17,352
Kingston	2,263	19,780	4,027	1,944	2,398	28,149
Perth	3,050	9,471	6,152	2,568	1,379	19,570
Pictou	1,363	7,245	1,843	2,150	902	12,140
Tweed	2,073	5,361	5,923	1,267	913	13,464
Vankleek Hill	2,096	10,054	1,336	3,451	1,375	16,216
Winchester	2,927	22,091	456	4,803	2,176	29,526
TOTAL	22,675	118,676	36,919	23,636	14,758	193,989

**PRIMARY LINE, NUMBER OF RURAL CUSTOMERS (Cont'd.)
as at December 31, 1985**

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy Or Seasonal			
Georgian Bay Region:						
Alliston	1,517	5,582	522	2,167	637	8,908
Barrie	2,937	20,633	10,156	3,326	2,547	36,662
Bracebridge	1,818	5,955	13,070	129	1,200	20,354
Huntsville	1,673	5,649	7,031	183	1,175	14,038
Minden	1,391	3,884	9,944	186	840	14,854
Orangeville	1,877	9,508	625	2,382	1,029	13,544
Owen Sound	2,934	8,930	9,617	3,767	1,600	23,914
Parry Sound	1,686	3,609	8,184	102	874	12,769
Penetanguishene	1,160	5,277	9,719	561	952	16,509
Walkerton	3,110	6,551	3,052	6,292	1,281	17,176
TOTAL	20,103	75,578	71,920	19,095	12,135	178,728
Northeastern Region:						
Algoma	964	10,210	1,089	130	1,325	12,754
Kapuskasing	1,041	6,022	809	95	880	7,806
Kirkland Lake	372	6,051	638	7	979	7,675
Manitoulin	1,182	3,433	2,143	518	901	6,995
New Liskeard	1,390	7,388	769	934	1,555	10,646
North Bay	1,637	7,192	2,688	250	1,139	11,269
Sudbury	1,152	18,211	1,625	103	1,770	21,709
Timmins	1,341	18,992	1,065	201	2,804	23,062
Warren	1,130	4,241	2,341	412	679	7,673
TOTAL	10,209	81,740	13,167	2,650	12,032	109,589
Northwestern Region:						
Dryden	1,243	5,992	754	73	1,512	8,331
Fort Frances	1,236	2,313	885	632	685	4,515
Kenora	905	2,708	3,226	23	689	6,646
Thunder Bay	2,254	10,947	3,050	177	2,049	16,223
TOTAL	5,638	21,960	7,915	905	4,935	35,715
TOTAL RURAL	91,031	458,022	163,765	106,548	66,687	795,022

**POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . Continuous Occupancy	1975	4 587 135 500	101,039,053	404 009	975	2.20
	1976	5 423 760 600	131,427,282	426 437	1 089	2.42
	1977	5 808 048 700	179,158,470	452 265	1 102	3.08
	1978	5 904 562 900	196,936,328	445 527	1 126*	3.34
	1979	5 892 631 400	212,747,044	434 440	1 132*	3.61
	1980	5 888 096 900	236,879,454	429 957	1 135*	4.02
	1981	5 808 757 400	257,530,560**	422 262	1 136*	4.44
	1982	5 981 830 600	289,943,576***	426 908	1 174	4.85
	1983	6 006 290 900	317,101,188***	432 898	1 164	5.28
	1984	6 606 569 000	372,196,016***	443 731	1 256	5.63
	1985	6 787 660 500	418,642,093***	458 022	1 255	6.17
Residential . . Intermittent Occupancy	1975	401 813 700	15,947,325	158 718	213	3.97
	1976	442 179 300	18,457,651	157 976	233	4.17
	1977	442 048 500	24,236,873	159 147	232	5.48
	1978	431 715 700	25,903,387	160 139	225*	6.00
	1979	453 115 800	29,259,090	160 495	231*	6.46
	1980	449 596 600	32,205,995	161 355	232*	7.16
	1981	487 495 900	36,932,597	163 046	250*	7.58
	1982	508 166 800	41,015,076	163 741	259	8.07
	1983	484 388 000	44,115,613	164 071	246	9.11
	1984	533 832 000	50,300,953	163 913	271	9.42
	1985	530 716 300	54,929,552	163 765	270	10.35
Farm	1975	1 958 186 300	43,902,833	122 554	1 326	2.24
	1976	2 064 034 800	50,723,625	120 911	1 413	2.46
	1977	2 097 367 400	63,345,233	118 050	1 463	3.02
	1978	2 105 581 500	67,661,810	115 019	1 523*	3.21
	1979	2 197 378 300	75,197,986	112 786	1 602*	3.42
	1980	2 247 550 700	83,959,051	111 462	1 665*	3.74
	1981	2 298 139 200	94,466,190**	110 245	1 728*	4.11
	1982	2 322 291 800	104,503,701***	109 516	1 761	4.50
	1983	2 321 935 300	113,113,690***	107 596	1 782	4.87
	1984	2 420 793 000	126,832,907***	107 049	1 880	5.24
	1985	2 415 607 900	138,587,379***	106 548	1 885	5.74

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

** Gross revenue prior to application of 1981 Ontario Government Assistance.

*** Gross revenue prior to application of Rural Rate Assistance.

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
General Under 5,000 kW	1975	4 053 334 600	72,390,738	62 328	5 497	1.79
	1976	4 452 763 600	87,713,160	63 632	5 892	1.97
	1977	4 616 130 800	114,617,731	65 700	5 949	2.48
	1978	4 428 738 500	117,593,420	65 020	5 738*	2.66
	1979	4 407 296 200	125,603,473	63 216	5 668*	2.85
	1980	4 281 368 600	135,648,385	63 343	5 559*	3.17
	1981	4 125 066 000	143,739,130	62 742	5 453*	3.48
	1982	3 989 649 900	153,564,352	63 255	5 277	3.85
	1983	3 947 161 250	165,846,251	63 939	5 172	4.20
	1984	4 240 264 053	191,190,661	65 055	5 479	4.51
	1985	4 447 686 860	216,942,093	66 687	5 627	4.88
General Over 5,000 kW (Directs)	1975	12 587 707 832	125,701,038	100	10 926 830	1.00
	1976	14 070 761 535	170,666,087	102	11 609 539	1.21
	1977	15 187 209 992	244,981,084	106	12 169 239	1.61
	1978	14 774 977 578	245,208,059	101	11 896 117	1.66
	1979	15 756 928 631	284,522,703	104	12 810 511	1.81
	1980	16 431 878 561	341,117,817	104	13 166 569	2.08
	1981	17 077 003 922	390,460,618	107	13 816 337	2.29
	1982	15 118 572 381	394,746,692	106	11 829 869	2.61
	1983	16 347 808 580	447,803,718	108	12 731 938	2.74
	1984	17 816 205 225	515,821,316	103	14 072 832	2.89
	1985	18 002 577 560	567,792,563	101	14 707 988	3.15
Street Lighting . .	1975	48 902 200	824,536			1.69
	1976	52 870 300	959,593			1.81
	1977	57 534 400	1,329,050			2.31
	1978	56 075 700	1,408,620			2.51
	1979	60 358 600	1,553,632			2.57
	1980	69 072 300	1,918,836			2.78
	1981	64 038 500	1,975,497			3.08
	1982	65 461 400	2,210,561			3.38
	1983	65 008 400	2,402,678			3.70
	1984	65 830 000	2,669,685			4.06
	1985	67 538 500	3,014,066			4.46

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

SUPPLEMENT

Municipal Electric Service

The 316 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	1985	1984	Increase %
Plant & Facilities (at cost) (Millions of dollars)	2,895	2,650	9.2
Customers (000's)	2,377	2,325	2.2
Energy Supplied (Millions of kW.h)	73,488	71,310	3.1
Annual kW.h per customer	30,916	30,670	.8
Number of utilities	316	319	

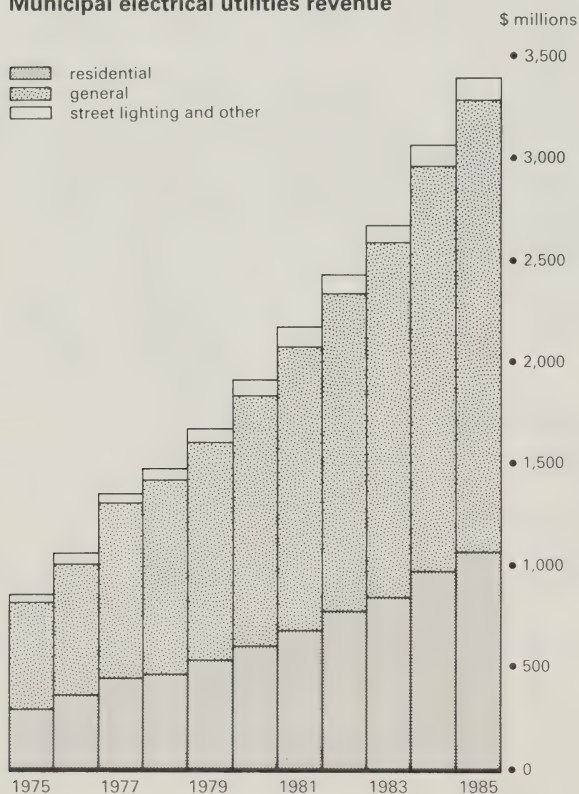
The increase in energy use of 3.1% compares with 5.5% in 1984; the overall increase in revenue from the sale of power and energy was \$318 million or 10.6% over that received in 1984. Revenue from other sources increased by \$3 million or 3.7%. The revenue for each class of service for the years 1985 and 1984 is compared below:

Class of Service	1985 (\$000,000)	1984 (\$000,000)	Increase %
Residential	1,084	986	9.9
General (inc. commercial & industrial)	2,220	2,001	10.9
Streetlighting	28	27	3.7
Total Service Revenue	3,332	3,014	10.6
Other Revenue	85	82	3.7
Total Revenue	3,417	3,096	10.4

A comparison of the various elements of cost is shown below.

	1985		1984		Increase	
	\$000,000	% of Total	\$000,000	% of Total	\$000,000	%
Cost of power	2,874	87.6	2,537	86.9	337	13.3
Operation & Maintenance . . .	144	4.4	137	4.7	7	5.1
Billing, Collecting Administration .	146	4.4	133	4.6	13	9.8
Depreciation	95	2.9	88	3.0	7	8.0
Interest	23	.7	24	.8	-1	-4.2
Total	3,282	100.0	2,919	100.0	363	12.4

Municipal electrical utilities revenue



**MUNICIPAL UTILITY
ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential	1975	15 394 846 066	278,928,028	1 676 629	770	1.81
	1976	16 152 623 151	340,934,916	1 712 511	794	2.11
	1977	16 383 587 108	431,271,516	1 746 882	789	2.63
	1978	17 025 577 108	474,034,772	1 805 209	799	2.78
	1979	17 565 667 706	528,959,296	1 854 535	800	3.01
	1980	17 932 123 332	605,536,287	1 901 896	796	3.38
	1981	18 438 609 678	684,068,885	1 942 956	799	3.71
	1982	18 886 891 334	771,290,930	1 968 557	805	4.08
	1983	19 710 406 892	866,807,435	2 007 356	826	4.40
	1984	20 693 144 465	975,142,474	2 044 747	851	4.71
	1985	21 160 129 780	1,068,606,382	2 089 792	853	5.05
General Under 5,000 kW	1975	28 125 360 657	440,727,306	222 662	10 630	1.57
	1976	29 724 507 257	544,773,996	228 477	10 981	1.83
	1977	30 130 253 795	699,079,328	232 497	10 894	2.32
	1978	31 645 398 787	762,983,114	241 623	11 124	2.41
	1979	33 096 418 309	866,465,702	252 051	11 174	2.62
	1980	34 187 505 625	1,007,242,380	258 506	11 160	2.95
	1981	35 697 764 317	1,156,576,203	265 746	11 349	3.24
	1982	35 896 905 250	1,288,862,632	271 864	11 129	3.59
	1983	37 383 602 494	1,436,425,179	274 424	11 405	3.84
	1984	39 409 612 800	1,630,700,982	280 415	11 838	4.14
	1985	40 805 702 805	1,805,468,754	287 360	11 979	4.42
General Over 5,000 kW	1975	8 436 625 506	99,672,120	101	6 960 912	1.18
	1976	9 134 224 598	130,508,806	112	7 147 281	1.43
	1977	9 549 367 883	178,935,412	115	7 011 283	1.87
	1978	9 853 962 963	190,760,474	120	6 988 626	1.94
	1979	10 254 591 261	216,438,880	119	7 151 040	2.11
	1980	9 678 858 443	231,026,403	122	6 693 463	2.39
	1981	9 667 130 048	252,980,769	118	6 713 285	2.62
	1982	9 532 967 341	282,432,162	120	6 675 747	2.96
	1983	9 861 695 941	312,646,773	118	6 905 950	3.17
	1984	10 538 116 870	358,148,852	121	7 348 757	3.40
	1985	10 857 379 886	398,871,911	125	7 355 948	3.67
Street Lighting . .	1975	586 670 947	8,439,527			1.44
	1976	608 288 454	10,490,524			1.72
	1977	617 494 280	13,429,128			2.17
	1978	630 757 605	14,305,257			2.27
	1979	647 160 888	15,894,416			2.46
	1980	657 393 343	18,266,009			2.78
	1981	665 282 032	20,404,086			3.07
	1982	667 153 365	22,629,985			3.39
	1983	668 616 358	24,456,306			3.66
	1984	669 492 926	26,662,336			3.98
	1985	665 195 977	28,355,032			4.26

Net income was \$137 million compared to \$176 million in 1984. Of this, \$23 million was allocated to the retirement of debt and \$114 million was allocated to accumulated net income.

The sources of funds for the municipal electric utilities totalled \$316 million. This was comprised of \$238 million from operations, \$25 million from borrowing and \$53 million through contributions in aid of construction. Additions to fixed assets amounted to \$253 million and the redemption of debt amounted to \$23 million. Working capital increased by \$40 million.

The total assets of the 316 municipal electrical utilities at December 31, 1985 amounted to \$4,557 million after deducting accumulated depreciation of \$968 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$1,653 million or 36% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated are those at the end of 1984 rather than 1985. The number of utilities reduced from 319 in 1984 to 316 in 1985 as noted below.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office routine are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their account; that function is performed by the duly appointed auditor of each municipality.

Utility Changes—1985

<u>Effective Date</u>	<u>Old Status</u>	<u>New Status</u>
January 1, 1985	Caledonia) Cayuga) Hagersville)	Haldimand
January 1, 1985	Jarvis) Port Dover) Waterford)	Nanticoke
January 1, 1985	Supplied by Boise Cascade Canada Ltd.	Fort Frances
December 1, 1985	Supplied by Abitibi-Price Inc. and Ontario Hydro Rural System	Iroquois Falls
December 31, 1985	Windermere	Included in Bracebridge Area

Municipal Electrical Utilities Financial

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	299	10,821	1,531	455	1,893
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	204,576	10,206,370	1,358,522	325,737	1,169,192
Less: Accumulated Depreciation.....	74,169	2,915,241	572,089	149,687	544,915
Net fixed assets	130,407	7,291,129	786,433	176,050	624,277
CURRENT ASSETS					
Cash and Bank.....	44,563	455,377	129,624	130,733	33,297
Investments	20,000	800,000	3,000	—	300,000
Accounts Receivable.....	3,331	212,876	110,410	5,385	68,123
Unbilled Revenue	34,400	1,338,200	299,781	82,988	261,303
Inventory	600	429,223	80,827	1,378	58,770
Other	—	8,981	30	—	1,459
Total Current Assets	102,894	3,244,657	623,672	220,484	722,952
OTHER ASSETS	—	200,612	464	—	—
EQUITY IN ONTARIO HYDRO	185,264	4,073,194	1,056,622	250,409	1,029,511
TOTAL ASSETS	418,565	14,809,592	2,467,191	646,943	2,376,740
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	844,605	16,384	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year	—	844,605	16,384	—	—
	—	56,854	10,167	—	—
Total.....	—	787,751	6,217	—	—
LIABILITIES					
Current Liabilities	34,283	1,087,173	227,275	64,526	210,382
Other Liabilities.....	1,155	325,173	46,937	5,582	27,415
Total.....	35,438	1,412,346	274,212	70,108	237,797
DEFERRED CREDIT					
Contributions in Aid of					
Construction	1,584	2,141,163	124,828	12,984	42,578
Less Amortization	167	148,730	2,911	1,667	2,682
	1,417	1,992,433	121,917	11,317	39,896
RESERVES	—	—	—	—	—
UTILITY EQUITY	196,446	6,543,868	1,008,223	315,109	1,069,536
EQUITY IN ONTARIO HYDRO	185,264	4,073,194	1,056,622	250,409	1,029,511
TOTAL DEBT, LIABILITIES & EQUITY	418,565	14,809,592	2,467,191	646,943	2,376,740

Statements for the Year Ended December 31, 1985

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	299	10,821	1,531	455	1,893
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	201,865	5,965,996	873,675	299,627	1,097,249
Net income for year.....	(5,420)	577,870	134,553	15,480	(27,716)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	2	(5)	2	3
UTILITY EQUITY, END OF YEAR	196,446	6,543,868	1,008,223	315,109	1,069,536
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	297,383	11,142,457	2,171,349	604,331	1,873,017
Other Operating Revenue	7,582	202,845	17,202	5,744	67,056
TOTAL REVENUE	304,965	11,345,302	2,188,551	610,075	1,940,073
EXPENSE					
Power Purchased	285,590	9,625,696	1,866,167	546,524	1,721,482
Local Generation	—	—	—	—	—
Operation and Maintenance.....	5,829	329,179	55,146	7,449	98,685
Billing and Collecting	7,050	223,782	37,099	8,915	60,132
Administration	3,991	180,014	53,799	18,961	47,975
Depreciation Less Amortization	7,925	295,317	39,112	12,746	39,515
Financial Expense	—	113,444	2,675	—	—
TOTAL EXPENSE	310,385	10,767,432	2,053,998	594,595	1,967,789
Income Before Extraordinary/ Unusual Items	(5,420)	577,870	134,553	15,480	(27,716)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	(5,420)	577,870	134,553	15,480	(27,716)
Appropriation for Debt Retirement	—	51,735	9,944	—	—
Appropriation for Accumulated Net Income ..	(5,420)	526,135	124,609	15,480	(27,716)
Net Income.....	(5,420)	577,870	134,553	15,480	(27,716)

Municipal Electrical Utilities Financial

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,679	359	2,727	1,641	117
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,820,509	262,501	2,324,089	1,593,153	65,655
Less: Accumulated Depreciation.....	693,276	124,498	861,579	523,810	32,273
Net fixed assets.....	1,127,233	138,003	1,462,510	1,069,343	33,382
CURRENT ASSETS					
Cash and Bank.....	76,579	41,890	422,997	317,324	17,310
Investments.....	—	—	—	—	—
Accounts Receivable.....	47,921	4,467	48,154	15,061	4,160
Unbilled Revenue.....	213,725	31,100	504,200	227,917	10,609
Inventory.....	31,802	3,396	86,240	1,614	—
Other.....	306	400	—	—	—
Total Current Assets.....	370,333	81,253	1,061,591	561,916	32,079
OTHER ASSETS	7,000	—	—	5,000	—
EQUITY IN ONTARIO HYDRO	647,382	148,888	1,884,364	724,888	48,935
TOTAL ASSETS	2,151,948	368,144	4,408,465	2,361,147	114,396
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	406,433	85,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	406,433	85,000	—
Total.....	—	—	393,833	80,000	—
LIABILITIES					
Current Liabilities.....	131,681	27,200	488,839	155,790	8,024
Other Liabilities.....	28,219	785	36,750	17,471	—
Total.....	159,900	27,985	525,589	173,261	8,024
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	49,680	23,690	80,813	362,381	—
Less Amortization.....	1,774	3,849	5,956	37,510	—
Reserves.....	47,906	19,841	74,857	324,871	—
UTILITY EQUITY.....	1,296,760	171,430	1,529,822	1,058,127	57,437
EQUITY IN ONTARIO HYDRO	647,382	148,888	1,884,364	724,888	48,935
TOTAL DEBT, LIABILITIES & EQUITY	2,151,948	368,144	4,408,465	2,361,147	114,396

Statements for the Year Ended December 31, 1985

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,679	359	2,727	1,641	117
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,166,012	155,797	1,477,562	983,903	50,540
Net income for year.....	130,749	15,633	52,260	74,227	6,898
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	—	—	(3)	(1)
UTILITY EQUITY, END OF YEAR	1,296,760	171,430	1,529,822	1,058,127	57,437
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,558,255	250,761	3,494,514	1,472,995	77,557
Other Operating Revenue	45,116	9,011	72,196	32,268	1,216
TOTAL REVENUE	1,603,371	259,772	3,566,710	1,505,263	78,773
EXPENSE					
Power Purchased	1,143,528	212,758	3,013,573	1,208,840	64,506
Local Generation	59,255	—	—	—	—
Operation and Maintenance.....	94,279	7,065	142,765	44,033	1,750
Billing and Collecting	72,613	7,431	55,866	45,392	2,351
Administration	40,638	7,100	153,451	73,409	690
Depreciation Less Amortization	59,406	9,785	76,866	49,777	2,578
Financial Expense	2,903	—	54,907	9,585	—
TOTAL EXPENSE	1,472,622	244,139	3,497,428	1,431,036	71,875
Income Before Extraordinary/ Unusual Items	130,749	15,633	69,282	74,227	6,898
Extraordinary/Unusual Item(s).....	—	—	17,022	—	—
NET INCOME.....	130,749	15,633	52,260	74,227	6,898
Appropriation for Debt Retirement.....	—	—	9,791	7,000	—
Appropriation for Accumulated Net Income..	130,749	15,633	42,469	67,227	6,898
Net Income.....	130,749	15,633	52,260	74,227	6,898

Municipal Electrical Utilities Financial

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	218	2,685	760	1,954	7,291
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	43,272	2,302,724	612,274	1,848,543	6,681,856
Less: Accumulated Depreciation.....	23,634	909,140	242,524	900,957	1,598,276
Net fixed assets.....	19,638	1,393,584	369,750	947,586	5,083,580
CURRENT ASSETS					
Cash and Bank.....	6,985	203,236	50	94,974	113,515
Investments.....	—	60,000	—	—	—
Accounts Receivable.....	3,778	200,089	68,995	67,518	886,750
Unbilled Revenue.....	16,900	566,089	118,216	271,223	570,457
Inventory.....	—	28,125	6,741	70,048	350,025
Other.....	—	1,437	3,074	6,738	1,491
Total Current Assets.....	27,663	1,058,976	197,076	510,501	1,922,238
OTHER ASSETS	—	1,313	—	6,068	100
EQUITY IN ONTARIO HYDRO.....	108,939	1,928,510	459,231	1,095,401	2,782,449
TOTAL ASSETS.....	156,240	4,382,383	1,026,057	2,559,556	9,788,367
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	63,000	65,000	—	444,701
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	63,000	65,000	—	444,701
	—	3,000	5,000	—	124,000
Total.....	—	60,000	60,000	—	320,701
LIABILITIES					
Current Liabilities.....	14,026	438,834	23,838	240,877	987,256
Other Liabilities.....	250	51,414	1,839	103,019	36,585
Total.....	14,276	490,248	25,677	343,896	1,023,841
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	—	65,775	19,433	195,170	704,012
Less Amortization.....	—	5,393	695	33,458	35,600
	—	60,382	18,738	161,712	668,412
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	33,025	1,843,243	462,411	958,547	4,992,964
EQUITY IN ONTARIO HYDRO.....	108,939	1,928,510	459,231	1,095,401	2,782,449
TOTAL DEBT, LIABILITIES & EQUITY	156,240	4,382,383	1,026,057	2,559,556	9,788,367

Statements for the Year Ended December 31, 1985

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	218	2,685	760	1,954	7,291
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	36,842	1,718,352	445,621	942,851	4,265,248
Net income for year.....	(3,819)	124,892	16,791	15,698	727,717
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(1)	(1)	(2)	(1)
UTILITY EQUITY, END OF YEAR	33,025	1,843,243	462,411	958,547	4,992,964
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	136,395	4,002,403	885,388	2,577,217	7,800,971
Other Operating Revenue	3,109	82,571	20,312	45,397	154,408
TOTAL REVENUE	139,504	4,084,974	905,700	2,622,614	7,955,379
EXPENSE					
Power Purchased	132,969	3,634,041	797,592	2,131,773	6,316,787
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,515	55,326	29,961	179,673	373,040
Billing and Collecting	3,217	106,365	20,648	112,025	179,545
Administration	1,607	61,889	13,603	94,496	102,760
Depreciation Less Amortization	3,982	93,094	19,900	56,807	204,616
Financial Expense	33	9,367	7,205	1,106	50,914
TOTAL EXPENSE	143,323	3,960,082	888,909	2,575,880	7,227,662
Income Before Extraordinary/ Unusual Items	(3,819)	124,892	16,791	46,734	727,717
Extraordinary/Unusual Item(s).....	—	—	—	31,036	—
NET INCOME.....	(3,819)	124,892	16,791	15,698	727,717
Appropriation for Debt Retirement.....	—	2,000	4,500	—	123,319
Appropriation for Accumulated Net Income..	(3,819)	122,892	12,291	15,698	604,398
Net Income.....	(3,819)	124,892	16,791	15,698	727,717

Municipal Electrical Utilities Financial

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	121	2,194	1,037	17,684	560
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	72,076	1,358,926	1,109,838	20,718,717	341,894
Less: Accumulated Depreciation.....	44,711	776,246	553,582	6,443,517	144,722
Net fixed assets.....	27,365	582,680	556,256	14,275,200	197,172
CURRENT ASSETS					
Cash and Bank.....	12,336	148,347	288,268	1,672,006	81,655
Investments.....	—	140,000	—	—	—
Accounts Receivable.....	3,461	56,738	29,407	2,050,065	19,666
Unbilled Revenue.....	9,995	290,100	171,275	2,923,064	88,387
Inventory.....	1,460	86,245	21,964	1,180,101	15,471
Other.....	—	1,348	—	41,894	—
Total Current Assets.....	27,252	722,778	510,914	7,867,130	205,179
OTHER ASSETS	651	12,030	18,489	58,500	—
EQUITY IN ONTARIO HYDRO	41,494	1,493,913	523,605	10,115,493	230,820
TOTAL ASSETS	96,762	2,811,401	1,609,264	32,316,323	633,171
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	3,200	30,250	18,489	618,639	7,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	3,200	30,250	18,489	618,639	7,000
one year.....	400	2,750	1,276	102,181	3,000
Total.....	2,800	27,500	17,213	516,458	4,000
LIABILITIES					
Current Liabilities.....	7,923	214,505	125,472	3,166,245	55,326
Other Liabilities.....	600	7,975	525	257,939	3,261
Total.....	8,523	222,480	125,997	3,424,184	58,587
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	129	25,803	27,484	2,416,977	18,450
Less Amortization.....	129	4,358	4,439	190,294	1,476
RESERVES.....	—	21,445	23,045	2,226,683	16,974
UTILITY EQUITY.....	43,945	1,046,063	919,404	16,033,505	322,790
EQUITY IN ONTARIO HYDRO	41,494	1,493,913	523,605	10,115,493	230,820
TOTAL DEBT, LIABILITIES & EQUITY	96,762	2,811,401	1,609,264	32,316,323	633,171

Statements for the Year Ended December 31, 1985

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	121	2,194	1,037	17,684	560
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	42,765	1,101,981	831,878	14,790,550	260,988
Net income for year.....	1,180	(55,917)	87,524	1,242,953	61,801
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	(1)	2	2	1
UTILITY EQUITY, END OF YEAR	43,945	1,046,063	919,404	16,033,505	322,790
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	81,941	2,288,914	1,282,678	22,892,740	566,614
Other Operating Revenue	715	41,048	37,009	536,504	8,166
TOTAL REVENUE	82,656	2,329,962	1,319,687	23,429,244	574,780
EXPENSE					
Power Purchased	68,093	2,081,738	1,021,389	19,677,261	452,204
Local Generation	—	—	35,285	—	—
Operation and Maintenance.....	1,933	133,965	44,440	925,105	11,334
Billing and Collecting	2,359	42,874	41,373	438,523	24,225
Administration	5,217	71,591	48,706	389,813	10,991
Depreciation Less Amortization	3,538	51,810	36,150	661,843	13,195
Financial Expense	336	3,901	1,574	93,746	1,030
TOTAL EXPENSE	81,476	2,385,879	1,228,917	22,186,291	512,979
Income Before Extraordinary/ Unusual Items	1,180	(55,917)	90,770	1,242,953	61,801
Extraordinary/Unusual Item(s).....	—	—	3,246	—	—
NET INCOME.....	1,180	(55,917)	87,524	1,242,953	61,801
Appropriation for Debt Retirement.....	400	2,750	—	92,654	3,000
Appropriation for Accumulated Net Income..	780	(58,667)	87,524	1,150,299	58,801
Net Income.....	1,180	(55,917)	87,524	1,242,953	61,801

Municipal Electrical Utilities Financial

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	448	317	765	1,376	13,623
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	261,287	266,982	637,003	1,106,653	16,348,675
Less: Accumulated Depreciation.....	132,848	108,798	205,092	354,618	6,179,775
Net fixed assets	128,439	158,184	431,911	752,035	10,168,900
CURRENT ASSETS					
Cash and Bank.....	12,738	20,498	18,240	82,469	2,370,921
Investments	15,000	—	70,000	—	—
Accounts Receivable.....	33,177	10,011	3,554	26,400	950,564
Unbilled Revenue	50,327	37,938	83,292	163,000	1,354,207
Inventory	2,741	1,654	29,829	22,089	664,002
Other	—	—	271	—	—
Total Current Assets	113,983	70,101	205,186	293,958	5,339,694
OTHER ASSETS	—	—	—	—	153,282
EQUITY IN ONTARIO HYDRO	171,591	120,406	261,799	520,866	9,092,705
TOTAL ASSETS	414,013	348,691	898,896	1,566,859	24,754,581
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	2,000	—	—	1,642,629
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	—	2,000	—	—	1,642,629
Less Payments due within					
one year	—	1,000	—	—	157,573
Total	—	1,000	—	—	1,485,056
LIABILITIES					
Current Liabilities	47,860	26,245	54,882	118,306	2,413,827
Other Liabilities.....	994	—	5,515	5,933	156,525
Total	48,854	26,245	60,397	124,239	2,570,352
DEFERRED CREDIT					
Contributions in Aid of					
Construction	19,835	6,808	128,652	23,441	555,084
Less Amortization	3,170	296	25,151	1,475	58,870
	16,665	6,512	103,501	21,966	496,214
RESERVES	—	—	—	—	—
UTILITY EQUITY	176,903	194,528	473,199	899,788	11,110,254
EQUITY IN ONTARIO HYDRO	171,591	120,406	261,799	520,866	9,092,705
TOTAL DEBT, LIABILITIES & EQUITY ..	414,013	348,691	898,896	1,566,859	24,754,581

Statements for the Year Ended December 31, 1985

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	448	317	765	1,376	13,623
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	171,451	164,973	445,468	844,419	10,129,892
Net income for year.....	5,452	29,553	27,731	55,371	980,366
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	2	—	(2)	(4)
UTILITY EQUITY, END OF YEAR	176,903	194,528	473,199	899,788	11,110,254
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	381,937	284,861	565,552	1,191,177	19,224,880
Other Operating Revenue	6,785	4,234	17,316	19,272	645,568
TOTAL REVENUE	388,722	289,095	582,868	1,210,449	19,870,448
EXPENSE					
Power Purchased	335,248	223,924	469,178	955,479	16,568,815
Local Generation	—	—	—	—	—
Operation and Maintenance.....	11,572	5,173	26,694	106,643	774,561
Billing and Collecting	14,402	8,992	24,670	31,548	330,429
Administration	11,495	10,094	14,749	20,752	427,708
Depreciation Less Amortization	10,553	10,805	19,846	40,656	605,359
Financial Expense	—	554	—	—	183,210
TOTAL EXPENSE	383,270	259,542	555,137	1,155,078	18,890,082
Income Before Extraordinary/ Unusual Items	5,452	29,553	27,731	55,371	980,366
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	5,452	29,553	27,731	55,371	980,366
Appropriation for Debt Retirement	—	1,000	—	—	188,369
Appropriation for Accumulated Net Income ..	5,452	28,553	27,731	55,371	791,997
Net Income.....	5,452	29,553	27,731	55,371	980,366

Municipal Electrical Utilities Financial

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	375	676	1,590	330	412
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	410,702	382,391	1,127,386	188,531	298,783
Less: Accumulated Depreciation.....	128,725	170,313	610,781	101,443	133,136
Net fixed assets.....	281,977	212,078	516,605	87,088	165,647
CURRENT ASSETS					
Cash and Bank.....	40,004	69,414	59,375	35,475	61,668
Investments.....	—	—	250,000	3,000	—
Accounts Receivable.....	22,191	5,524	54,612	4,951	8,473
Unbilled Revenue.....	38,900	131,618	245,000	43,104	50,500
Inventory.....	721	—	10,993	3,592	5,394
Other.....	247	510	53,775	196	—
Total Current Assets.....	102,063	207,066	673,755	90,318	126,035
OTHER ASSETS	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	205,510	446,006	819,000	183,740	284,624
TOTAL ASSETS	589,550	865,150	2,009,360	361,146	576,306
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	6,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	2,000	—	—	—
Total.....	—	4,000	—	—	—
LIABILITIES					
Current Liabilities.....	43,286	82,283	239,778	35,306	45,368
Other Liabilities.....	1,451	100	85,194	1,328	—
Total.....	44,737	82,383	324,972	36,634	45,368
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	25,778	5,322	6,600	3,907	32,803
Less Amortization.....	2,263	831	568	619	4,813
RESERVES.....	23,515	4,491	6,032	3,288	27,990
UTILITY EQUITY.....	315,788	328,270	859,356	137,484	218,324
EQUITY IN ONTARIO HYDRO	205,510	446,006	819,000	183,740	284,624
TOTAL DEBT, LIABILITIES & EQUITY	589,550	865,150	2,009,360	361,146	576,306

Statements for the Year Ended December 31, 1985

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	375	676	1,590	330	412
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	301,074	308,299	898,275	109,987	213,282
Net income for year.....	14,713	19,971	(38,920)	27,494	5,042
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	—	1	3	—
UTILITY EQUITY, END OF YEAR	315,788	328,270	859,356	137,484	218,324
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	315,608	688,940	1,684,763	334,051	500,753
Other Operating Revenue	8,473	12,295	48,996	3,113	6,093
TOTAL REVENUE	324,081	701,235	1,733,759	337,164	506,846
EXPENSE					
Power Purchased	275,196	612,137	1,535,667	275,624	465,136
Local Generation	—	—	—	—	—
Operation and Maintenance.....	3,564	10,852	90,221	8,127	9,652
Billing and Collecting	6,750	29,540	29,941	10,195	10,014
Administration	9,058	12,580	72,056	7,887	6,541
Depreciation Less Amortization	14,431	15,345	44,111	7,607	10,405
Financial Expense	369	810	683	230	56
TOTAL EXPENSE	309,368	681,264	1,772,679	309,670	501,804
Income Before Extraordinary/ Unusual Items	14,713	19,971	(38,920)	27,494	5,042
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	14,713	19,971	(38,920)	27,494	5,042
Appropriation for Debt Retirement	5,906	2,000	—	2,000	—
Appropriation for Accumulated Net Income ..	8,807	17,971	(38,920)	25,494	5,042
Net Income.....	14,713	19,971	(38,920)	27,494	5,042

Municipal Electrical Utilities Financial

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,151	417	1,817	2,702	49,265
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	926,161	321,792	2,930,105	2,476,470	82,908,496
Less: Accumulated Depreciation.....	409,281	146,314	1,045,236	755,263	21,608,301
Net fixed assets	516,880	175,478	1,884,869	1,721,207	61,300,195
CURRENT ASSETS					
Cash and Bank.....	152,648	67,803	78,360	421,157	5,684,065
Investments	—	—	30,000	—	1,499,491
Accounts Receivable.....	2,143	5,390	25,895	161,879	9,684,838
Unbilled Revenue	166,052	41,200	309,510	275,208	2,697,448
Inventory	13,608	4,547	54,892	139,350	2,851,759
Other	1,932	—	2,728	355	42,137
Total Current Assets	336,383	118,940	501,385	997,949	22,459,738
OTHER ASSETS	7,319	—	3,835	7,944	106,118
EQUITY IN ONTARIO HYDRO.....	390,459	207,717	479,586	915,864	26,923,527
TOTAL ASSETS.....	1,251,041	502,135	2,869,675	3,642,964	110,789,578
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	154,036	—	—	330,000	22,877,314
Less Sinking Fund on					
Debentures.....	—	—	—	—	1,288,361
	154,036	—	—	330,000	21,588,953
Less Payments due within					
one year.....	15,508	—	—	23,000	1,185,531
Total	138,528	—	—	307,000	20,403,422
LIABILITIES					
Current Liabilities	138,925	44,517	159,259	382,377	11,244,483
Other Liabilities.....	11,344	1,355	—	20,570	290,360
Total	150,269	45,872	159,259	402,947	11,534,843
DEFERRED CREDIT					
Contributions in Aid of					
Construction	11,640	7,509	85,004	96,019	16,455,448
Less Amortization	2,703	670	6,228	8,540	1,464,944
	8,937	6,839	78,776	87,479	14,990,504
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	562,848	241,707	2,152,054	1,929,674	36,937,282
EQUITY IN ONTARIO HYDRO.....	390,459	207,717	479,586	915,864	26,923,527
TOTAL DEBT, LIABILITIES & EQUITY .	1,251,041	502,135	2,869,675	3,642,964	110,789,578

Statements for the Year Ended December 31, 1985

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,151	417	1,817	2,702	49,265
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	518,302	222,467	2,086,062	1,772,000	34,246,099
Net income for year.....	44,548	19,242	65,993	157,672	2,691,185
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(2)	(1)	2	(2)
UTILITY EQUITY, END OF YEAR	562,848	241,707	2,152,054	1,929,674	36,937,282
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,101,708	370,282	1,703,692	2,424,101	75,138,232
Other Operating Revenue	16,345	14,375	29,660	67,196	1,174,123
TOTAL REVENUE	1,118,053	384,657	1,733,352	2,491,297	76,312,355
EXPENSE					
Power Purchased	892,920	317,360	992,932	1,940,491	62,576,280
Local Generation	—	—	292,392	—	—
Operation and Maintenance.....	20,609	12,373	85,671	124,390	3,178,733
Billing and Collecting.....	47,396	10,253	62,203	71,546	1,636,165
Administration.....	56,671	24,040	93,337	61,738	1,151,222
Depreciation Less Amortization	35,824	11,889	86,326	83,531	2,185,144
Financial Expense	20,085	—	—	51,929	2,893,626
TOTAL EXPENSE	1,073,505	375,915	1,612,861	2,333,625	73,621,170
Income Before Extraordinary/ Unusual Items	44,548	8,742	120,491	157,672	2,691,185
Extraordinary/Unusual Item(s).....	—	(10,500)	54,498	—	—
NET INCOME.....	44,548	19,242	65,993	157,672	2,691,185
Appropriation for Debt Retirement.....	14,477	—	—	20,000	976,389
Appropriation for Accumulated Net Income..	30,071	19,242	65,993	137,672	1,714,796
Net Income.....	44,548	19,242	65,993	157,672	2,691,185

Municipal Electrical Utilities Financial

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,121	2,582	122	1,539	2,031
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	22,923,157	3,735,966	57,095	1,198,940	1,125,435
Less: Accumulated Depreciation.....	9,470,554	1,760,854	27,681	438,105	479,903
Net fixed assets	13,452,603	1,975,112	29,414	760,835	645,532
CURRENT ASSETS					
Cash and Bank.....	4,411,681	512,175	18,783	199,648	181,587
Investments	1,000,000	250,000	5,000	—	—
Accounts Receivable.....	1,488,608	69,425	4,749	36,273	177,893
Unbilled Revenue	2,405,000	566,435	12,941	203,650	261,549
Inventory	1,404,678	68,139	214	63,425	44,119
Other	54,304	7,634	115	870	—
Total Current Assets	10,764,271	1,473,808	41,802	503,866	665,148
OTHER ASSETS	276,494	124,727	733	3,164	4,000
EQUITY IN ONTARIO HYDRO	18,516,991	2,776,857	71,965	667,840	1,003,980
TOTAL ASSETS	43,010,359	6,350,504	143,914	1,935,705	2,318,660
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	302,494	118,881	—	37,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	302,494	118,881	—	37,000	—
Less Payments due within					
one year	35,144	11,177	—	4,000	—
Total	267,350	107,704	—	33,000	—
LIABILITIES					
Current Liabilities	4,153,403	433,077	11,056	202,537	201,626
Other Liabilities.....	398,494	62,845	475	19,356	13,680
Total	4,551,897	495,922	11,531	221,893	215,306
DEFERRED CREDIT					
Contributions in Aid of					
Construction	464,362	121,245	432	25,205	1,755
Less Amortization	51,681	11,287	48	2,335	176
	412,681	109,958	384	22,870	1,579
RESERVES	—	—	—	—	—
UTILITY EQUITY	19,261,440	2,860,063	60,034	990,102	1,097,795
EQUITY IN ONTARIO HYDRO	18,516,991	2,776,857	71,965	667,840	1,003,980
TOTAL DEBT, LIABILITIES & EQUITY ..	43,010,359	6,350,504	143,914	1,935,705	2,318,660

Statements for the Year Ended December 31, 1985

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,121	2,582	122	1,539	2,031
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	19,694,542	2,870,965	54,887	887,864	1,068,836
Net income for year.....	607,859	(10,901)	5,147	102,056	28,954
Capital Contributions in respect of land/street lighting plant received in year	(237,329)	—	—	—	—
Adjustments	(803,632)	(1)	—	182	5
UTILITY EQUITY, END OF YEAR	19,261,440	2,860,063	60,034	990,102	1,097,795
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	29,268,383	5,122,802	118,834	1,469,022	1,996,567
Other Operating Revenue	1,065,175	119,087	1,458	31,600	35,642
TOTAL REVENUE	30,333,558	5,241,889	120,292	1,500,622	2,032,209
EXPENSE					
Power Purchased	26,444,538	4,555,862	102,941	1,206,096	1,710,704
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,282,098	344,238	4,306	53,619	103,326
Billing and Collecting.....	549,142	83,365	3,375	33,759	73,491
Administration	488,926	115,923	2,181	56,252	75,491
Depreciation Less Amortization	926,141	141,707	2,342	40,896	40,243
Financial Expense	34,854	11,695	—	3,290	—
TOTAL EXPENSE	29,725,699	5,252,790	115,145	1,393,912	2,003,255
Income Before Extraordinary/ Unusual Items	607,859	(10,901)	5,147	106,710	28,954
Extraordinary/Unusual Item(s).....	—	—	—	4,654	—
NET INCOME.....	607,859	(10,901)	5,147	102,056	28,954
Appropriation for Debt Retirement	13,000	8,000	—	4,000	—
Appropriation for Accumulated Net Income ..	594,859	(18,901)	5,147	98,056	28,954
Net Income.....	607,859	(10,901)	5,147	102,056	28,954

Municipal Electrical Utilities Financial

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,241	445	463	459	35,559
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	7,913,879	240,082	393,741	405,418	48,129,635
Less: Accumulated Depreciation.....	2,783,708	96,930	194,635	148,725	14,293,138
Net fixed assets	5,130,171	143,152	199,106	256,693	33,836,497
CURRENT ASSETS					
Cash and Bank.....	1,459,909	41,397	26,640	51,265	2,439,036
Investments	—	—	—	30,000	5,000,000
Accounts Receivable.....	124,724	6,279	6,099	9,330	4,221,264
Unbilled Revenue	2,098,400	48,500	56,693	92,929	4,345,284
Inventory	420,279	4,736	6,224	5,414	1,748,597
Other	16,526	—	127	331	96,198
Total Current Assets	4,119,838	100,912	95,783	189,269	17,850,379
OTHER ASSETS	7,408	—	—	—	1,162,285
EQUITY IN ONTARIO HYDRO	6,155,326	254,534	243,908	252,523	18,113,454
TOTAL ASSETS	15,412,743	498,598	538,797	698,485	70,962,615
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	669,000	—	—	—	3,290,298
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	669,000	—	—	—	3,290,298
Less Payments due within					
one year	77,000	—	—	—	289,917
Total	592,000	—	—	—	3,000,381
LIABILITIES					
Current Liabilities	1,531,146	55,397	43,076	62,439	6,357,555
Other Liabilities.....	—	1,548	9,794	1,118	903,603
Total	1,531,146	56,945	52,870	63,557	7,261,158
DEFERRED CREDIT					
Contributions in Aid of					
Construction	101,062	23,407	5,123	74,260	3,425,820
Less Amortization	8,477	2,874	977	9,338	341,307
	92,585	20,533	4,146	64,922	3,084,513
RESERVES	—	—	—	—	—
UTILITY EQUITY	7,041,686	166,586	237,873	317,483	39,503,109
EQUITY IN ONTARIO HYDRO	6,155,326	254,534	243,908	252,523	18,113,454
TOTAL DEBT, LIABILITIES & EQUITY ..	15,412,743	498,598	538,797	698,485	70,962,615

Statements for the Year Ended December 31, 1985

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,241	445	463	459	35,559
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	6,630,878	167,281	218,240	307,906	37,664,680
Net income for year.....	410,809	(695)	19,633	9,574	1,838,427
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	—	—	3	2
UTILITY EQUITY, END OF YEAR	7,041,686	166,586	237,873	317,483	39,503,109
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	11,875,654	390,895	405,635	500,024	45,897,306
Other Operating Revenue	205,019	9,344	18,271	9,694	2,099,580
TOTAL REVENUE	12,080,673	400,239	423,906	509,718	47,996,886
EXPENSE					
Power Purchased	10,373,789	352,156	331,602	437,814	39,351,469
Local Generation	—	—	—	—	—
Operation and Maintenance.....	415,399	11,530	21,264	13,935	2,634,599
Billing and Collecting	237,070	11,846	12,937	19,998	1,206,691
Administration	283,838	17,155	23,060	15,601	846,013
Depreciation Less Amortization	275,153	8,129	15,410	12,796	1,582,756
Financial Expense	65,996	118	—	—	398,601
TOTAL EXPENSE	11,651,245	400,934	404,273	500,144	46,020,129
Income Before Extraordinary/ Unusual Items	429,428	(695)	19,633	9,574	1,976,757
Extraordinary/Unusual Item(s).....	18,619	—	—	—	138,330
NET INCOME.....	410,809	(695)	19,633	9,574	1,838,427
Appropriation for Debt Retirement	60,000	—	—	—	266,508
Appropriation for Accumulated Net Income ..	350,809	(695)	19,633	9,574	1,571,919
Net Income.....	410,809	(695)	19,633	9,574	1,838,427

Municipal Electrical Utilities Financial

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	254	2,377	27,730	1,678	1,404
A. BALANCE SHEET	\$	\$	\$	\$	\$
FIXED ASSETS					
Plant and facilities.....	208,315	3,220,661	34,988,465	1,986,207	1,265,057
Less: Accumulated Depreciation.....	101,961	894,612	12,873,598	763,242	438,797
Net fixed assets	106,354	2,326,049	22,114,867	1,222,965	826,260
CURRENT ASSETS					
Cash and Bank.....	17,531	284,714	1,131,814	152,280	163,201
Investments	—	—	—	—	—
Accounts Receivable.....	25,240	45,441	3,170,697	30,241	36,615
Unbilled Revenue	31,933	347,478	3,334,765	219,883	179,707
Inventory	—	77,688	1,115,309	57,892	36,814
Other	—	854	—	—	—
Total Current Assets	74,704	756,175	8,752,585	460,296	416,337
OTHER ASSETS	—	1,302	327,933	13,437	21,611
EQUITY IN ONTARIO HYDRO	111,840	1,031,452	20,222,073	519,590	619,691
TOTAL ASSETS	292,898	4,114,978	51,417,458	2,216,288	1,883,899
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	65,000	3,313,803	30,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	—	65,000	3,313,803	30,000	—
Less Payments due within					
one year	—	9,000	92,374	30,000	—
Total	—	56,000	3,221,429	—	—
LIABILITIES					
Current Liabilities	25,066	244,891	3,802,659	192,681	162,446
Other Liabilities.....	1,378	21,494	859,178	26,990	26,535
Total	26,444	266,385	4,661,837	219,671	188,981
DEFERRED CREDIT					
Contributions in Aid of					
Construction	1,090	90,927	2,642,581	90,377	11,533
Less Amortization	107	11,373	229,843	38,678	1,970
	983	79,554	2,412,738	51,699	9,563
RESERVES	—	—	—	—	—
UTILITY EQUITY	153,631	2,681,587	20,899,381	1,425,328	1,065,664
EQUITY IN ONTARIO HYDRO	111,840	1,031,452	20,222,073	519,590	619,691
TOTAL DEBT, LIABILITIES & EQUITY	292,898	4,114,978	51,417,458	2,216,288	1,883,899

Statements for the Year Ended December 31, 1985

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	254	2,377	27,730	1,678	1,404
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	135,320	2,458,440	19,860,213	1,310,325	975,217
Net income for year.....	18,314	223,149	1,039,172	115,007	90,449
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	(2)	(4)	(4)	(2)
UTILITY EQUITY, END OF YEAR	153,631	2,681,587	20,899,381	1,425,328	1,065,664
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	240,328	2,890,862	35,740,830	1,441,415	1,324,727
Other Operating Revenue	7,813	39,570	850,706	48,761	29,241
TOTAL REVENUE	248,141	2,930,432	36,591,536	1,490,176	1,353,968
EXPENSE					
Power Purchased	203,357	2,438,582	30,878,570	1,034,564	1,060,445
Local Generation	—	—	—	48,726	—
Operation and Maintenance.....	6,650	164,454	1,397,438	98,924	60,512
Billing and Collecting	5,242	51,984	857,776	47,024	49,111
Administration	5,171	78,959	848,469	90,018	48,860
Depreciation Less Amortization	8,875	104,782	1,161,844	51,918	44,591
Financial Expense	532	6,393	408,267	4,775	—
TOTAL EXPENSE	229,827	2,845,154	35,552,364	1,375,949	1,263,519
Income Before Extraordinary/ Unusual Items	18,314	85,278	1,039,172	114,227	90,449
Extraordinary/Unusual Item(s).....	—	(137,871)	—	(780)	—
NET INCOME.....	18,314	223,149	1,039,172	115,007	90,449
Appropriation for Debt Retirement.....	—	8,000	68,314	30,000	—
Appropriation for Accumulated Net Income ..	18,314	215,149	970,858	85,007	90,449
Net Income.....	18,314	223,149	1,039,172	115,007	90,449

Municipal Electrical Utilities Financial

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	715	2,701	717	363	1,269
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	350,160	2,221,664	564,264	304,151	1,115,271
Less: Accumulated Depreciation.....	149,147	683,210	200,322	127,549	303,215
Net fixed assets	201,013	1,538,454	363,942	176,602	812,056
CURRENT ASSETS					
Cash and Bank.....	58,031	150,483	49,317	103,732	123,426
Investments	—	115,000	50,000	15,000	100,000
Accounts Receivable.....	16,782	258,478	16,892	39,368	22,521
Unbilled Revenue	58,150	269,396	139,389	48,912	212,236
Inventory	2,625	53,637	3,960	1,311	62,577
Other	—	1,810	—	—	—
Total Current Assets	135,588	848,804	259,558	208,323	520,760
OTHER ASSETS	—	16,000	—	—	3,300
EQUITY IN ONTARIO HYDRO	275,582	1,454,787	348,543	155,420	536,613
TOTAL ASSETS	612,183	3,858,045	972,043	540,345	1,872,729
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	13,000	2,000	79,459
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	—	—	13,000	2,000	79,459
Less Payments due within					
one year	—	—	9,000	1,000	10,920
Total	—	—	4,000	1,000	68,539
LIABILITIES					
Current Liabilities	36,897	240,653	117,587	129,634	154,397
Other Liabilities.....	3,127	17,298	1,287	2,005	66,193
Total	40,024	257,951	118,874	131,639	220,590
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	13,049	80,989	64,742	35,698	29,624
Less Amortization	1,679	12,370	5,297	2,812	3,303
	11,370	68,619	59,445	32,886	26,321
RESERVES	—	—	—	—	—
UTILITY EQUITY	285,207	2,076,688	441,181	219,400	1,020,666
EQUITY IN ONTARIO HYDRO	275,582	1,454,787	348,543	155,420	536,613
TOTAL DEBT, LIABILITIES & EQUITY .	612,183	3,858,045	972,043	540,345	1,872,729

Statements for the Year Ended December 31, 1985

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	715	2,701	717	363	1,269
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	259,311	1,918,651	414,352	181,172	976,019
Net income for year.....	25,894	158,039	26,831	38,230	44,651
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(2)	(2)	(2)	(4)
UTILITY EQUITY, END OF YEAR	285,207	2,076,688	441,181	219,400	1,020,666
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	408,470	2,561,671	932,741	343,402	1,508,154
Other Operating Revenue	7,240	50,540	15,577	9,036	34,581
TOTAL REVENUE	415,710	2,612,211	948,318	352,438	1,542,735
EXPENSE					
Power Purchased	360,574	2,073,698	843,747	279,569	1,222,710
Local Generation	—	—	—	—	—
Operation and Maintenance.....	5,873	121,279	10,428	6,227	57,247
Billing and Collecting	5,541	110,635	23,851	9,957	73,126
Administration	7,158	71,405	22,932	7,758	92,869
Depreciation Less Amortization	13,012	75,579	18,992	10,841	38,789
Financial Expense	—	—	1,537	256	13,343
TOTAL EXPENSE	392,158	2,452,596	921,487	314,608	1,498,084
Income Before Extraordinary/ Unusual Items	23,552	159,615	26,831	37,830	44,651
Extraordinary/Unusual Item(s).....	(2,342)	1,576	—	(400)	—
NET INCOME.....	25,894	158,039	26,831	38,230	44,651
Appropriation for Debt Retirement	—	—	3,000	1,000	9,495
Appropriation for Accumulated Net Income ..	25,894	158,039	23,831	37,230	35,156
Net Income.....	25,894	158,039	26,831	38,230	44,651

Municipal Electrical Utilities Financial

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,616	190	876	659	317
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	14,111,847	115,991	725,158	566,648	193,806
Less: Accumulated Depreciation.....	4,515,175	47,954	286,147	197,318	83,038
Net fixed assets	9,596,672	68,037	439,011	369,330	110,768
CURRENT ASSETS					
Cash and Bank.....	626,000	33,416	51,369	189,357	35,870
Investments	595,302	—	—	—	21,314
Accounts Receivable.....	1,077,237	7,775	27,823	8,610	5,768
Unbilled Revenue	1,341,412	23,333	146,667	142,026	30,000
Inventory	725,162	1,353	34,371	8,422	6,023
Other	11,490	—	593	1,165	212
Total Current Assets	4,376,603	65,877	260,823	349,580	99,187
OTHER ASSETS	84,764	2,000	—	—	—
EQUITY IN ONTARIO HYDRO	9,521,113	106,768	543,292	561,661	155,736
TOTAL ASSETS	23,579,152	242,682	1,243,126	1,280,571	365,691
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	84,764	10,000	—	50,000	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	84,764	10,000	—	50,000	—
	9,500	5,000	—	8,000	—
Total	75,264	5,000	—	42,000	—
LIABILITIES					
Current Liabilities	1,491,230	54,555	83,180	122,997	24,638
Other Liabilities.....	—	363	5,090	4,016	500
Total	1,491,230	54,918	88,270	127,013	25,138
DEFERRED CREDIT					
Contributions in Aid of Construction	108,246	8,532	22,680	42,538	5,528
Less Amortization	11,777	643	3,466	5,959	634
	96,469	7,889	19,214	36,579	4,894
RESERVES	—	—	—	—	—
UTILITY EQUITY	12,395,076	68,107	592,350	513,318	179,923
EQUITY IN ONTARIO HYDRO	9,521,113	106,768	543,292	561,661	155,736
TOTAL DEBT, LIABILITIES & EQUITY	23,579,152	242,682	1,243,126	1,280,571	365,691

Statements for the Year Ended December 31, 1985

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,616	190	876	659	317
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	11,543,812	63,887	551,404	480,763	169,804
Net income for year.....	851,264	4,219	40,943	32,558	10,119
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	1	3	(3)	—
UTILITY EQUITY, END OF YEAR	12,395,076	68,107	592,350	513,318	179,923
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	17,782,387	185,574	851,021	1,023,125	265,301
Other Operating Revenue	224,488	1,850	13,999	16,350	3,449
TOTAL REVENUE	18,006,875	187,424	865,020	1,039,475	268,750
EXPENSE					
Power Purchased	15,035,186	165,892	718,046	924,787	225,534
Local Generation	—	—	—	—	—
Operation and Maintenance.....	981,795	2,159	39,661	23,870	5,011
Billing and Collecting	391,321	4,582	25,105	15,821	10,574
Administration	305,903	3,269	15,902	16,202	9,659
Depreciation Less Amortization	433,921	4,354	25,363	20,064	7,853
Financial Expense	7,485	2,949	—	6,173	—
TOTAL EXPENSE	17,155,611	183,205	824,077	1,006,917	258,631
Income Before Extraordinary/ Unusual Items	851,264	4,219	40,943	32,558	10,119
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	851,264	4,219	40,943	32,558	10,119
Appropriation for Debt Retirement	—	10,000	—	7,000	—
Appropriation for Accumulated Net Income..	851,264	(5,781)	40,943	25,558	10,119
Net Income.....	851,264	4,219	40,943	32,558	10,119

Municipal Electrical Utilities Financial

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,448	474	5,129	2,030	812
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,218,336	235,940	4,660,653	2,037,568	752,092
Less: Accumulated Depreciation.....	522,518	105,820	2,063,577	733,298	248,654
Net fixed assets	695,818	130,120	2,597,076	1,304,270	503,438
CURRENT ASSETS					
Cash and Bank.....	33,276	57,068	518,034	128,665	22,474
Investments	43,000	—	1,074,000	265,000	—
Accounts Receivable.....	32,475	32,808	405,855	43,127	65,795
Unbilled Revenue	203,100	59,600	741,000	307,642	123,147
Inventory	44,479	305	109,255	59,751	12,598
Other	830	—	9,076	—	—
Total Current Assets	357,160	149,781	2,857,220	804,185	224,014
OTHER ASSETS	—	—	10,000	—	—
EQUITY IN ONTARIO HYDRO	802,939	216,925	4,097,661	1,075,805	392,976
TOTAL ASSETS	1,855,917	496,826	9,561,957	3,184,260	1,120,428
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	—	388,000	72,666
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year	—	—	—	388,000	72,666
Total	—	—	—	368,000	68,333
LIABILITIES					
Current Liabilities	132,808	44,408	1,068,863	265,609	79,433
Other Liabilities.....	35,799	1,240	17,569	73,887	9,482
Total	168,607	45,648	1,086,432	339,496	88,915
DEFERRED CREDIT					
Contributions in Aid of					
Construction	15,859	24,228	29,153	38,845	40,727
Less Amortization	1,356	930	3,487	3,078	3,891
Total	14,503	23,298	25,666	35,767	36,836
RESERVES	—	—	—	—	—
UTILITY EQUITY	869,868	210,955	4,352,198	1,365,192	533,368
EQUITY IN ONTARIO HYDRO	802,939	216,925	4,097,661	1,075,805	392,976
TOTAL DEBT, LIABILITIES & EQUITY	1,855,917	496,826	9,561,957	3,184,260	1,120,428

Statements for the Year Ended December 31, 1985

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,448	474	5,129	2,030	812
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	847,282	198,193	3,890,838	1,310,283	544,611
Net income for year.....	22,586	12,760	461,359	54,910	(11,242)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	2	1	(1)	(1)
UTILITY EQUITY, END OF YEAR	869,868	210,955	4,352,198	1,365,192	533,368
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,215,795	411,277	7,596,469	2,409,668	791,751
Other Operating Revenue	31,403	6,870	246,289	52,907	16,851
TOTAL REVENUE	1,247,198	418,147	7,842,758	2,462,575	808,602
EXPENSE					
Power Purchased	1,027,067	354,778	6,654,292	2,001,018	687,876
Local Generation	—	—	—	—	—
Operation and Maintenance.....	64,460	13,127	218,200	150,491	33,485
Billing and Collecting.....	22,326	15,152	195,995	57,614	27,987
Administration	68,228	13,640	115,586	86,354	33,704
Depreciation Less Amortization	42,531	8,632	197,326	68,285	29,224
Financial Expense	—	58	—	43,903	7,568
TOTAL EXPENSE	1,224,612	405,387	7,381,399	2,407,665	819,844
Income Before Extraordinary/ Unusual Items	22,586	12,760	461,359	54,910	(11,242)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	22,586	12,760	461,359	54,910	(11,242)
Appropriation for Debt Retirement.....	—	—	—	18,000	4,000
Appropriation for Accumulated Net Income..	22,586	12,760	461,359	36,910	(15,242)
Net Income.....	22,586	12,760	461,359	54,910	(11,242)

Municipal Electrical Utilities Financial

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	495	5,570	281	424	356
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	412,929	4,869,353	231,733	239,311	276,305
Less: Accumulated Depreciation.....	141,189	1,631,037	118,542	88,455	107,525
Net fixed assets.....	271,740	3,238,316	113,191	150,856	168,780
CURRENT ASSETS					
Cash and Bank.....	13,951	652,326	37,577	45,543	46,556
Investments.....	—	654,701	25,732	—	—
Accounts Receivable.....	7,887	307,931	10,468	5,291	1,270
Unbilled Revenue.....	97,597	714,895	33,300	60,690	53,500
Inventory.....	4,835	169,741	5,189	2,490	—
Other.....	1,715	4,305	—	—	—
Total Current Assets.....	125,985	2,503,899	112,266	114,014	101,326
OTHER ASSETS	2,324	8,782	—	—	6,805
EQUITY IN ONTARIO HYDRO.....	296,840	3,953,798	164,483	174,531	121,951
TOTAL ASSETS.....	696,889	9,704,795	389,940	439,401	398,862
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	125,481	35,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	125,481	35,000	—	—	—
one year.....	4,387	15,000	—	—	—
Total.....	121,094	20,000	—	—	—
LIABILITIES					
Current Liabilities.....	75,254	950,956	29,960	34,256	33,573
Other Liabilities.....	2,315	169,199	—	520	6,805
Total.....	77,569	1,120,155	29,960	34,776	40,378
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	13,060	203,560	32,507	8,879	2,210
Less Amortization.....	1,630	19,849	4,163	968	155
Total.....	11,430	183,711	28,344	7,911	2,055
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	189,956	4,427,131	167,153	222,183	234,478
EQUITY IN ONTARIO HYDRO.....	296,840	3,953,798	164,483	174,531	121,951
TOTAL DEBT, LIABILITIES & EQUITY .	696,889	9,704,795	389,940	439,401	398,862

Statements for the Year Ended December 31, 1985

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	495	5,570	281	424	356
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	178,420	4,286,393	167,632	203,781	231,638
Net income for year.....	11,535	140,739	(478)	18,063	2,839
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	(1)	(1)	339	1
UTILITY EQUITY, END OF YEAR	189,956	4,427,131	167,153	222,183	234,478
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	495,588	8,117,366	255,546	357,792	252,050
Other Operating Revenue	7,182	191,033	5,092	8,696	5,160
TOTAL REVENUE	502,770	8,308,399	260,638	366,488	257,210
EXPENSE					
Power Purchased	426,765	7,406,934	211,388	311,037	214,724
Local Generation	—	—	—	—	—
Operation and Maintenance.....	6,686	299,270	14,209	4,299	5,004
Billing and Collecting	9,358	124,628	7,351	13,931	15,731
Administration	15,049	133,053	20,244	10,062	8,893
Depreciation Less Amortization	16,444	175,379	7,924	9,096	9,476
Financial Expense	16,933	13,222	—	—	543
TOTAL EXPENSE	491,235	8,152,486	261,116	348,425	254,371
Income Before Extraordinary/					
Unusual Items	11,535	155,913	(478)	18,063	2,839
Extraordinary/Unusual Item(s).....	—	15,174	—	—	—
NET INCOME.....	11,535	140,739	(478)	18,063	2,839
Appropriation for Debt Retirement.....	4,596	18,433	—	—	—
Appropriation for Accumulated Net Income..	6,939	122,306	(478)	18,063	2,839
Net Income.....	11,535	140,739	(478)	18,063	2,839

Municipal Electrical Utilities Financial

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	520	202	1,780	190	1,877
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	337,883	100,348	2,383,149	141,874	1,289,753
Less: Accumulated Depreciation.....	141,980	42,510	1,012,951	53,607	502,361
Net fixed assets.....	195,903	57,838	1,370,198	88,267	787,392
CURRENT ASSETS					
Cash and Bank.....	45,982	28,430	223,927	11,536	92,603
Investments.....	—	—	150,000	10,000	86,778
Accounts Receivable.....	19,594	2,821	36,794	2,584	11,670
Unbilled Revenue.....	75,191	23,000	520,284	31,100	285,000
Inventory.....	10,587	—	65,715	—	74,541
Other.....	1,620	—	1,620	—	796
Total Current Assets.....	152,974	54,251	998,340	55,220	551,388
OTHER ASSETS	1,412	—	1,608	—	1,939
EQUITY IN ONTARIO HYDRO	238,177	125,741	1,170,206	90,131	818,176
TOTAL ASSETS	588,466	237,830	3,540,352	233,618	2,158,895
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	231,000	—	163,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	49,000	—	32,000
Total.....	—	—	182,000	—	131,000
LIABILITIES					
Current Liabilities.....	54,856	17,411	444,538	19,776	210,381
Other Liabilities.....	1,630	—	19,374	1,550	39,993
Total.....	56,486	17,411	463,912	21,326	250,374
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	11,206	404	53,523	8,738	1,540
Less Amortization.....	2,017	37	6,794	858	253
Total.....	9,189	367	46,729	7,880	1,287
RESERVES	—	—	—	—	—
UTILITY EQUITY	284,614	94,311	1,677,505	114,281	958,058
EQUITY IN ONTARIO HYDRO	238,177	125,741	1,170,206	90,131	818,176
TOTAL DEBT, LIABILITIES & EQUITY	588,466	237,830	3,540,352	233,618	2,158,895

Statements for the Year Ended December 31, 1985

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	520	202	1,780	190	1,877
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	285,349	97,344	1,556,633	107,586	853,092
Net income for year.....	(732)	(3,026)	120,871	6,694	104,970
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	(7)	1	1	(4)
UTILITY EQUITY, END OF YEAR	284,614	94,311	1,677,505	114,281	958,058
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	467,778	157,886	2,543,517	161,269	1,554,200
Other Operating Revenue	10,568	1,627	63,904	2,702	69,173
TOTAL REVENUE	478,346	159,513	2,607,421	163,971	1,623,373
EXPENSE					
Power Purchased	420,492	145,760	2,107,470	140,918	1,188,222
Local Generation	—	—	—	—	—
Operation and Maintenance.....	4,381	1,377	110,762	2,194	89,303
Billing and Collecting.....	26,282	7,699	71,892	4,295	80,382
Administration	15,259	3,836	69,720	4,523	85,128
Depreciation Less Amortization	12,591	3,867	88,483	5,347	48,473
Financial Expense	73	—	38,223	—	26,895
TOTAL EXPENSE	479,078	162,539	2,486,550	157,277	1,518,403
Income Before Extraordinary/ Unusual Items	(732)	(3,026)	120,871	6,694	104,970
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	(732)	(3,026)	120,871	6,694	104,970
Appropriation for Debt Retirement.....	—	—	43,000	—	30,000
Appropriation for Accumulated Net Income..	(732)	(3,026)	77,871	6,694	74,970
Net Income.....	(732)	(3,026)	120,871	6,694	104,970

Municipal Electrical Utilities Financial

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	687	335	1,096	2,776	130
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	486,264	290,374	947,473	3,146,840	98,040
Less: Accumulated Depreciation.....	249,488	104,674	317,593	1,183,454	57,344
Net fixed assets.....	236,776	185,700	629,880	1,963,386	40,696
CURRENT ASSETS					
Cash and Bank.....	35,639	33,698	77,007	—	20,852
Investments.....	25,000	20,000	—	—	—
Accounts Receivable.....	24,545	3,108	19,021	72,190	1,908
Unbilled Revenue.....	114,236	54,000	136,000	585,308	12,144
Inventory.....	30,977	10,524	21,597	285,786	—
Other.....	—	157	—	3,225	—
Total Current Assets.....	230,397	121,487	253,625	946,509	34,904
OTHER ASSETS	—	—	4,047	34,790	—
EQUITY IN ONTARIO HYDRO	441,910	197,942	720,839	1,192,172	95,740
TOTAL ASSETS	909,083	505,129	1,608,391	4,136,857	171,340
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	3,104	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	3,104	—	—
Total.....	—	—	—	—	—
LIABILITIES					
Current Liabilities.....	88,223	32,659	117,847	473,781	14,878
Other Liabilities.....	2,602	1,045	5,006	62,901	915
Total.....	90,825	33,704	122,853	536,682	15,793
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	39,665	34,474	44,704	199,215	671
Less Amortization.....	3,521	3,102	5,031	23,400	84
RESERVES.....	36,144	31,372	39,673	175,815	587
UTILITY EQUITY.....	340,204	242,111	725,026	2,232,188	59,220
EQUITY IN ONTARIO HYDRO	441,910	197,942	720,839	1,192,172	95,740
TOTAL DEBT, LIABILITIES & EQUITY	909,083	505,129	1,608,391	4,136,857	171,340

Statements for the Year Ended December 31, 1985

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	687	335	1,096	2,776	130
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	321,937	219,510	700,682	2,181,263	55,769
Net income for year.....	18,265	22,602	24,342	50,925	3,451
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(1)	2	—	—
UTILITY EQUITY, END OF YEAR	340,204	242,111	725,026	2,232,188	59,220
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	708,354	349,890	1,273,856	2,884,850	144,813
Other Operating Revenue	31,122	3,249	22,883	47,679	2,288
TOTAL REVENUE	739,476	353,139	1,296,739	2,932,529	147,101
EXPENSE					
Power Purchased	578,692	293,702	1,092,126	2,333,206	129,458
Local Generation	—	—	—	—	—
Operation and Maintenance.....	28,833	13,688	51,229	285,875	2,028
Billing and Collecting.....	33,681	7,474	34,083	68,740	3,461
Administration	62,391	5,495	67,657	83,699	4,624
Depreciation Less Amortization	17,604	9,991	26,446	110,084	4,079
Financial Expense	10	187	856	—	—
TOTAL EXPENSE	721,211	330,537	1,272,397	2,881,604	143,650
Income Before Extraordinary/ Unusual Items	18,265	22,602	24,342	50,925	3,451
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	18,265	22,602	24,342	50,925	3,451
Appropriation for Debt Retirement.....	—	—	7,065	—	—
Appropriation for Accumulated Net Income ..	18,265	22,602	17,277	50,925	3,451
Net Income.....	18,265	22,602	24,342	50,925	3,451

Municipal Electrical Utilities Financial

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers.....	603	6,914	2,218	1,048	456
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	403,946	7,446,626	2,418,242	1,043,062	368,247
Less: Accumulated Depreciation.....	140,145	2,842,821	702,037	379,231	149,155
Net fixed assets	263,801	4,603,805	1,716,205	663,831	219,092
CURRENT ASSETS					
Cash and Bank.....	58,680	1,162,700	30,977	84,115	38,668
Investments	35,000	—	—	—	—
Accounts Receivable.....	20,882	180,423	34,895	17,799	13,505
Unbilled Revenue	113,450	721,184	344,432	112,489	35,100
Inventory	21,662	222,010	171,090	11,155	13,618
Other	5,157	2,998	—	758	—
Total Current Assets	254,831	2,289,315	581,394	226,316	100,891
OTHER ASSETS	—	—	—	—	3,780
EQUITY IN ONTARIO HYDRO	347,391	3,428,566	1,313,910	588,511	193,458
TOTAL ASSETS	866,023	10,321,686	3,611,509	1,478,658	517,221
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	15,000	325,000	100,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	15,000	325,000	100,000	—	—
Less Payments due within					
one year	15,000	33,000	22,000	—	—
Total	—	292,000	78,000	—	—
LIABILITIES					
Current Liabilities	91,469	665,041	176,759	76,998	44,101
Other Liabilities.....	1,717	240,947	43,669	19,511	3,780
Total	93,186	905,988	220,428	96,509	47,881
DEFERRED CREDIT					
Contributions in Aid of					
Construction	—	473,579	65,172	23,474	26,205
Less Amortization	—	46,529	6,612	4,938	3,775
	—	427,050	58,560	18,536	22,430
RESERVES	—	—	—	—	—
UTILITY EQUITY	425,446	5,268,082	1,940,611	775,102	253,452
EQUITY IN ONTARIO HYDRO	347,391	3,428,566	1,313,910	588,511	193,458
TOTAL DEBT, LIABILITIES & EQUITY	866,023	10,321,686	3,611,509	1,478,658	517,221

Statements for the Year Ended December 31, 1985

Municipality.....	Dundalk	Dundas	Dunnville	Durham	Dutton
Number of Customers.....	603	6,914	2,218	1,048	456
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	414,721	5,122,476	1,851,337	747,157	243,121
Net income for year.....	10,726	145,608	89,279	27,947	10,334
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(2)	(5)	(2)	(3)
UTILITY EQUITY, END OF YEAR	425,446	5,268,082	1,940,611	775,102	253,452
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	705,537	6,052,875	2,038,214	929,018	297,797
Other Operating Revenue	15,365	260,333	66,485	24,015	4,381
TOTAL REVENUE	720,902	6,313,208	2,104,699	953,033	302,178
EXPENSE					
Power Purchased	644,374	4,998,246	1,636,499	744,909	239,233
Local Generation	—	—	—	—	—
Operation and Maintenance.....	8,327	372,834	135,255	70,825	15,442
Billing and Collecting	30,681	235,226	81,753	34,669	12,011
Administration	11,193	245,157	64,145	30,288	12,128
Depreciation Less Amortization	14,146	275,793	79,533	35,041	13,030
Financial Expense	1,455	40,344	18,235	—	—
TOTAL EXPENSE	710,176	6,167,600	2,015,420	915,732	291,844
Income Before Extraordinary/ Unusual Items	10,726	145,608	89,279	37,301	10,334
Extraordinary/Unusual Item(s).....	—	—	—	9,354	—
NET INCOME.....	10,726	145,608	89,279	27,947	10,334
Appropriation for Debt Retirement.....	—	59,000	51,000	—	—
Appropriation for Accumulated Net Income..	10,726	86,608	38,279	27,947	10,334
Net Income.....	10,726	145,608	89,279	27,947	10,334

Municipal Electrical Utilities Financial

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	24,988	749	595	616	161
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	25,907,423	597,112	517,107	362,089	83,299
Less: Accumulated Depreciation.....	10,311,804	255,477	272,411	139,508	35,867
Net fixed assets.....	15,595,619	341,635	244,696	222,581	47,432
CURRENT ASSETS					
Cash and Bank.....	143,966	97,528	42,981	13,900	14,665
Investments.....	2,870,000	—	—	78,800	4,075
Accounts Receivable.....	3,290,956	21,762	9,607	9,152	1,943
Unbilled Revenue.....	984,774	137,900	69,092	88,879	12,419
Inventory.....	1,539,358	17,753	18,765	4,129	347
Other.....	70,589	—	—	100	5
Total Current Assets.....	8,899,643	274,943	140,445	194,960	33,454
OTHER ASSETS	397,121	3,201	—	3,758	—
EQUITY IN ONTARIO HYDRO	20,236,414	578,220	196,712	298,889	71,697
TOTAL ASSETS	45,128,797	1,197,999	581,853	720,188	152,583
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	2,243,929	7,000	—	—	6,665
Less Sinking Fund on Debentures.....	1,502,865	—	—	—	—
	741,064	7,000	—	—	6,665
Less Payments due within one year.....	45,056	3,000	—	—	1,650
Total.....	696,008	4,000	—	—	5,015
LIABILITIES					
Current Liabilities.....	3,540,350	119,988	60,716	59,844	11,499
Other Liabilities.....	450,917	1,250	4,645	1,660	753
Total.....	3,991,267	121,238	65,361	61,504	12,252
DEFERRED CREDIT					
Contributions in Aid of Construction.....	500,170	53,177	9,027	62,360	—
Less Amortization.....	57,580	4,290	641	8,534	—
	442,590	48,887	8,386	53,826	—
RESERVES	—	—	—	—	—
UTILITY EQUITY	19,762,518	445,654	311,394	305,969	63,619
EQUITY IN ONTARIO HYDRO	20,236,414	578,220	196,712	298,889	71,697
TOTAL DEBT, LIABILITIES & EQUITY	45,128,797	1,197,999	581,853	720,188	152,583

Statements for the Year Ended December 31, 1985

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	24,988	749	595	616	161
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	18,190,065	469,826	283,012	301,747	55,655
Net income for year.....	1,572,450	(24,168)	28,381	4,221	7,964
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	(4)	1	1	—
UTILITY EQUITY, END OF YEAR	19,762,518	445,654	311,394	305,969	63,619
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	33,597,670	907,021	458,247	546,195	106,871
Other Operating Revenue	975,376	17,329	7,172	13,350	1,275
TOTAL REVENUE	34,573,046	924,350	465,419	559,545	108,146
EXPENSE					
Power Purchased	28,853,381	852,893	345,103	505,033	84,274
Local Generation	—	—	27,049	—	—
Operation and Maintenance.....	1,559,410	14,506	19,395	11,009	1,263
Billing and Collecting	850,242	24,022	18,862	18,612	4,411
Administration	694,203	33,532	10,212	10,310	6,067
Depreciation Less Amortization	971,543	22,626	16,408	10,360	3,376
Financial Expense	71,817	939	9	—	791
TOTAL EXPENSE	33,000,596	948,518	437,038	555,324	100,182
Income Before Extraordinary/ Unusual Items	1,572,450	(24,168)	28,381	4,221	7,964
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	1,572,450	(24,168)	28,381	4,221	7,964
Appropriation for Debt Retirement	110,822	3,000	—	—	1,369
Appropriation for Accumulated Net Income..	1,461,628	(27,168)	28,381	4,221	6,595
Net Income.....	1,572,450	(24,168)	28,381	4,221	7,964

Municipal Electrical Utilities Financial

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,062	755	378	901	2,128
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	613,087	720,091	111,304	868,878	1,369,214
Less: Accumulated Depreciation.....	259,683	217,914	46,753	250,088	554,816
Net fixed assets.....	353,404	502,177	64,551	618,790	814,398
CURRENT ASSETS					
Cash and Bank.....	100	111,583	31,593	256,068	154,875
Investments.....	95,000	—	—	—	203,833
Accounts Receivable.....	16,145	28,014	3,837	58,270	279,862
Unbilled Revenue.....	147,000	146,684	26,000	183,257	121,726
Inventory.....	20,961	3,899	—	31,331	30,001
Other.....	651	—	—	1,231	—
Total Current Assets.....	279,857	290,180	61,430	530,157	790,297
OTHER ASSETS	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	524,906	338,996	153,029	534,395	914,637
TOTAL ASSETS.....	1,158,167	1,131,353	279,010	1,683,342	2,519,332
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	11,500	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	11,500	—	—	—
Total.....	—	7,000	—	—	—
LIABILITIES					
Current Liabilities.....	19,671	142,134	21,192	181,024	235,637
Other Liabilities.....	8,756	1,997	1,030	9,884	124,454
Total.....	28,427	144,131	22,222	190,908	360,091
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	46,194	112,629	10,744	56,314	26,059
Less Amortization.....	1,232	6,278	930	4,540	1,472
Total.....	44,962	106,351	9,814	51,774	24,587
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	559,872	534,875	93,945	906,265	1,220,017
EQUITY IN ONTARIO HYDRO.....	524,906	338,996	153,029	534,395	914,637
TOTAL DEBT, LIABILITIES & EQUITY ..	1,158,167	1,131,353	279,010	1,683,342	2,519,332

Statements for the Year Ended December 31, 1985

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,062	755	378	901	2,128
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	538,121	470,963	86,676	823,743	1,185,286
Net income for year.....	21,749	61,110	7,271	82,519	34,733
Capital Contributions in respect of land/street lighting plant received in year	—	2,800	—	—	—
Adjustments	2	2	(2)	3	(2)
UTILITY EQUITY, END OF YEAR	559,872	534,875	93,945	906,265	1,220,017
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	999,621	948,006	217,356	1,719,481	2,164,773
Other Operating Revenue	32,223	18,409	4,817	27,545	50,937
TOTAL REVENUE	1,031,844	966,415	222,173	1,747,026	2,215,710
EXPENSE					
Power Purchased	852,231	814,997	190,887	1,541,039	1,809,195
Local Generation	—	—	—	—	—
Operation and Maintenance.....	40,108	19,991	6,084	42,248	158,480
Billing and Collecting.....	56,901	15,808	8,741	30,709	83,669
Administration	39,078	29,383	5,431	24,522	81,177
Depreciation Less Amortization	20,853	23,045	3,759	25,922	46,327
Financial Expense	924	2,081	—	67	2,129
TOTAL EXPENSE	1,010,095	905,305	214,902	1,664,507	2,180,977
Income Before Extraordinary/ Unusual Items	21,749	61,110	7,271	82,519	34,733
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	21,749	61,110	7,271	82,519	34,733
Appropriation for Debt Retirement.....	—	16,000	—	—	—
Appropriation for Accumulated Net Income..	21,749	45,110	7,271	82,519	34,733
Net Income.....	21,749	61,110	7,271	82,519	34,733

Municipal Electrical Utilities Financial

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,142	92,102	1,795	1,049	2,316
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,948,780	105,851,185	2,114,335	638,117	1,849,990
Less: Accumulated Depreciation.....	732,879	41,163,106	807,829	245,551	739,298
Net fixed assets	1,215,901	64,688,079	1,306,506	392,566	1,110,692
CURRENT ASSETS					
Cash and Bank.....	249,507	4,250	180,192	133,248	457,114
Investments	—	21,994,658	105,438	—	100,000
Accounts Receivable.....	77,163	6,345,571	43,148	21,566	39,765
Unbilled Revenue	264,000	12,500,000	222,600	149,507	441,000
Inventory	106,869	2,728,115	2,616	21,460	39,408
Other	—	34,334	—	—	1,789
Total Current Assets	697,539	43,606,928	553,994	325,781	1,079,076
OTHER ASSETS	30,407	4,252,166	1,261	—	—
EQUITY IN ONTARIO HYDRO	962,236	69,980,473	972,827	338,308	2,181,094
TOTAL ASSETS	2,906,083	182,527,646	2,834,588	1,056,655	4,370,862
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	95,992	60,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	—	95,992	60,000	—
Total	—	—	15,992	4,000	—
LIABILITIES					
Current Liabilities	256,775	12,572,210	199,440	113,942	354,146
Other Liabilities.....	18,583	3,837,614	3,200	22,134	10,886
Total	275,358	16,409,824	202,640	136,076	365,032
DEFERRED CREDIT					
Contributions in Aid of					
Construction	41,321	2,723,138	81,698	6,519	5,882
Less Amortization	4,755	341,727	3,719	1,236	1,022
RESERVES	36,566	2,381,411	77,979	5,283	4,860
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	1,631,923	93,755,938	1,501,142	520,988	1,819,876
TOTAL DEBT, LIABILITIES & EQUITY	2,906,083	182,527,646	2,834,588	1,056,655	4,370,862

Statements for the Year Ended December 31, 1985

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,142	92,102	1,795	1,049	2,316
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,625,195	88,423,457	1,359,253	507,842	1,794,307
Net income for year.....	6,725	5,266,554	141,891	13,143	25,569
Capital Contributions in respect of land/street lighting plant received in year	—	65,924	—	—	—
Adjustments	3	3	(2)	3	—
UTILITY EQUITY, END OF YEAR	1,631,923	93,755,938	1,501,142	520,988	1,819,876
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,912,466	144,603,236	1,929,793	991,459	3,945,567
Other Operating Revenue	64,372	5,034,993	56,913	20,310	58,116
TOTAL REVENUE	1,976,838	149,638,229	1,986,706	1,011,769	4,003,683
EXPENSE					
Power Purchased	1,638,271	129,336,677	1,544,231	861,651	3,620,875
Local Generation	—	—	—	—	—
Operation and Maintenance.....	138,596	5,800,317	94,199	52,336	169,846
Billing and Collecting	47,577	3,035,173	54,678	33,289	69,127
Administration	74,959	2,023,048	62,991	18,136	56,410
Depreciation Less Amortization	69,969	4,115,310	73,308	26,149	61,856
Financial Expense	741	61,150	15,408	7,065	—
TOTAL EXPENSE	1,970,113	144,371,675	1,844,815	998,626	3,978,114
Income Before Extraordinary/ Unusual Items	6,725	5,266,554	141,891	13,143	25,569
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	6,725	5,266,554	141,891	13,143	25,569
Appropriation for Debt Retirement.....	—	172,782	18,594	4,000	—
Appropriation for Accumulated Net Income..	6,725	5,093,772	123,297	9,143	25,569
Net Income.....	6,725	5,266,554	141,891	13,143	25,569

Municipal Electrical Utilities Financial

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	226	1,039	333	1,184	3,589
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	146,625	859,737	183,323	912,037	4,185,074
Less: Accumulated Depreciation.....	65,774	359,496	73,271	384,416	1,816,785
Net fixed assets.....	80,851	500,241	110,052	527,621	2,368,289
CURRENT ASSETS					
Cash and Bank.....	34,041	138,539	87,349	136,122	—
Investments.....	—	26,204	—	—	—
Accounts Receivable.....	11,335	21,038	8,519	31,317	252,735
Unbilled Revenue.....	23,175	114,069	40,838	214,900	217,035
Inventory.....	686	11,441	8,620	14,298	357,617
Other.....	—	441	494	2,779	—
Total Current Assets.....	69,237	311,732	145,820	399,416	827,387
OTHER ASSETS	—	1,050	945	2,117	—
EQUITY IN ONTARIO HYDRO.....	105,489	569,654	170,615	695,285	—
TOTAL ASSETS.....	255,577	1,382,677	427,432	1,624,439	3,195,676
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	20,000	—	77,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	20,000	—	77,000	—
Total.....	—	19,000	—	61,000	—
LIABILITIES					
Current Liabilities.....	21,751	94,264	35,138	163,025	351,000
Other Liabilities.....	190	830	888	4,980	—
Total.....	21,941	95,094	36,026	168,005	351,000
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	13,740	46,491	356	15,247	—
Less Amortization.....	469	4,220	56	1,537	—
Total.....	13,271	42,271	300	13,710	—
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	114,876	656,658	220,491	686,439	2,844,676
EQUITY IN ONTARIO HYDRO.....	105,489	569,654	170,615	695,285	—
TOTAL DEBT, LIABILITIES & EQUITY .	255,577	1,382,677	427,432	1,624,439	3,195,676

Statements for the Year Ended December 31, 1985

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	226	1,039	333	1,184	3,589
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	109,442	611,154	223,715	657,980	2,514,829
Net income for year.....	5,433	45,503	(3,223)	28,464	329,851
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	1	(1)	(5)	(4)
UTILITY EQUITY, END OF YEAR	114,876	656,658	220,491	686,439	2,844,676
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	179,249	999,624	259,454	1,281,957	3,910,933
Other Operating Revenue	1,606	20,189	7,436	22,657	64,819
TOTAL REVENUE	180,855	1,019,813	266,890	1,304,614	3,975,752
EXPENSE					
Power Purchased	155,846	843,123	246,735	1,059,683	2,921,610
Local Generation	—	—	—	—	—
Operation and Maintenance.....	5,274	23,271	6,679	67,836	161,038
Billing and Collecting	4,373	37,923	6,984	31,723	257,188
Administration	4,317	36,141	2,578	70,805	171,459
Depreciation Less Amortization	5,612	31,869	7,130	33,740	134,606
Financial Expense	—	1,983	7	12,363	—
TOTAL EXPENSE	175,422	974,310	270,113	1,276,150	3,645,901
Income Before Extraordinary/ Unusual Items	5,433	45,503	(3,223)	28,464	329,851
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	5,433	45,503	(3,223)	28,464	329,851
Appropriation for Debt Retirement.....	—	1,000	—	14,000	—
Appropriation for Accumulated Net Income..	5,433	44,503	(3,223)	14,464	329,851
Net Income.....	5,433	45,503	(3,223)	28,464	329,851

Municipal Electrical Utilities Financial

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	794	1,147	800	27,197	3,332
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	502,482	999,583	565,166	31,168,651	3,324,590
Less: Accumulated Depreciation.....	163,581	365,981	262,303	8,274,737	1,293,209
Net fixed assets	338,901	633,602	302,863	22,893,914	2,031,381
CURRENT ASSETS					
Cash and Bank.....	157,096	136,647	75,665	3,872,801	115,337
Investments	—	—	50,000	—	19,424
Accounts Receivable.....	9,236	64,375	24,045	1,627,680	316,768
Unbilled Revenue	131,977	147,227	106,000	3,187,364	383,166
Inventory	3,363	27,220	9,122	1,168,352	106,615
Other	—	—	—	488	—
Total Current Assets	301,672	375,469	264,832	9,856,685	941,310
OTHER ASSETS	—	1,205	—	343,500	24,266
EQUITY IN ONTARIO HYDRO	302,577	589,713	378,452	8,694,176	2,498,163
TOTAL ASSETS	943,150	1,599,989	946,147	41,788,275	5,495,120
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	10,033	—	3,287,840	—
Less Sinking Fund on					
Debentures.....	—	—	—	1,203,933	—
	—	10,033	—	2,083,907	—
Less Payments due within					
one year	—	10,033	—	186,642	—
Total	—	—	—	1,897,265	—
LIABILITIES					
Current Liabilities	97,853	144,779	91,301	2,778,992	513,995
Other Liabilities.....	5,438	10,104	4,775	—	85,712
Total	103,291	154,883	96,076	2,778,992	599,707
DEFERRED CREDIT					
Contributions in Aid of					
Construction	1,839	14,735	26,172	6,896,591	34,966
Less Amortization	171	1,352	2,897	571,354	4,966
	1,668	13,383	23,275	6,325,237	30,000
RESERVES	—	—	—	—	—
UTILITY EQUITY	535,614	842,010	448,344	22,092,605	2,367,250
EQUITY IN ONTARIO HYDRO	302,577	589,713	378,452	8,694,176	2,498,163
TOTAL DEBT, LIABILITIES & EQUITY	943,150	1,599,989	946,147	41,788,275	5,495,120

Statements for the Year Ended December 31, 1985

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	794	1,147	800	27,197	3,332
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	470,394	824,341	411,552	19,968,209	2,394,574
Net income for year.....	65,217	17,666	36,794	2,124,399	(27,325)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	3	(2)	(3)	1
UTILITY EQUITY, END OF YEAR	535,614	842,010	448,344	22,092,605	2,367,250
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	706,635	1,161,057	728,013	27,399,249	4,218,057
Other Operating Revenue	21,075	30,785	21,943	665,243	103,333
TOTAL REVENUE	727,710	1,191,842	749,956	28,064,492	4,321,390
EXPENSE					
Power Purchased	590,417	1,001,549	623,322	22,794,858	3,758,722
Local Generation	—	—	—	—	—
Operation and Maintenance.....	11,995	21,665	29,699	589,531	178,462
Billing and Collecting	19,626	45,545	17,022	663,147	100,826
Administration	20,212	64,496	23,168	791,080	176,016
Depreciation Less Amortization	19,837	38,549	19,951	819,585	120,453
Financial Expense	406	2,372	—	281,892	2,527
TOTAL EXPENSE	662,493	1,174,176	713,162	25,940,093	4,337,006
Income Before Extraordinary/ Unusual Items	65,217	17,666	36,794	2,124,399	(15,616)
Extraordinary/Unusual Item(s).....	—	—	—	—	11,709
NET INCOME.....	65,217	17,666	36,794	2,124,399	(27,325)
Appropriation for Debt Retirement.....	1,000	9,644	—	298,022	—
Appropriation for Accumulated Net Income..	64,217	8,022	36,794	1,826,377	(27,325)
Net Income.....	65,217	17,666	36,794	2,124,399	(27,325)

Municipal Electrical Utilities Financial

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,143	907	463	132	2,000
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,171,281	581,242	327,490	111,872	1,755,951
Less: Accumulated Depreciation.....	356,412	234,772	76,946	33,891	622,772
Net fixed assets.....	814,869	346,470	250,544	77,981	1,133,179
CURRENT ASSETS					
Cash and Bank.....	91,705	27,234	34,307	20,182	58,373
Investments.....	—	—	—	15,000	125,000
Accounts Receivable.....	43,223	10,428	180,929	2,464	77,552
Unbilled Revenue.....	184,893	59,000	71,282	17,100	278,913
Inventory.....	17,565	10,440	1,240	—	70,283
Other.....	—	—	123	—	1,711
Total Current Assets.....	337,386	107,102	287,881	54,746	611,832
OTHER ASSETS	—	—	3,000	—	2,538
EQUITY IN ONTARIO HYDRO.....	431,074	277,517	239,784	84,425	998,426
TOTAL ASSETS.....	1,583,329	731,089	781,209	217,152	2,745,975
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	151,000	37,868	—	—	36,000
Less Sinking Fund on					
Debentures.....	80,000	—	—	—	—
	71,000	37,868	—	—	36,000
Less Payments due within					
one year.....	5,000	6,800	—	—	6,000
Total.....	66,000	31,068	—	—	30,000
LIABILITIES					
Current Liabilities.....	198,975	70,906	185,949	17,417	189,606
Other Liabilities.....	5,164	5,245	785	485	19,245
Total.....	204,139	76,151	186,734	17,902	208,851
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	59,316	32,303	142,789	—	51,521
Less Amortization.....	3,457	3,238	5,976	—	5,683
	55,859	29,065	136,813	—	45,838
RESERVES.....	—	—	—	—	—
UTILITY EQUITY.....	826,257	317,288	217,878	114,825	1,462,860
EQUITY IN ONTARIO HYDRO.....	431,074	277,517	239,784	84,425	998,426
TOTAL DEBT, LIABILITIES & EQUITY ..	1,583,329	731,089	781,209	217,152	2,745,975

Statements for the Year Ended December 31, 1985

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,143	907	463	132	2,000
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	809,923	303,308	223,279	117,181	1,390,572
Net income for year.....	16,336	13,980	(4,403)	(2,358)	72,287
Capital Contributions in respect of land/street lighting plant received in year	—	—	(1,000)	—	—
Adjustments	(2)	—	2	2	1
UTILITY EQUITY, END OF YEAR	826,257	317,288	217,878	114,825	1,462,860
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,249,194	590,815	403,058	122,652	1,768,387
Other Operating Revenue	17,445	13,587	6,039	2,062	66,480
TOTAL REVENUE	1,266,639	604,402	409,097	124,714	1,834,867
EXPENSE					
Power Purchased	1,100,155	481,489	375,330	113,252	1,479,767
Local Generation	—	—	—	—	—
Operation and Maintenance.....	36,385	34,230	9,865	1,982	114,571
Billing and Collecting	33,298	25,328	7,978	3,397	50,057
Administration	33,180	28,726	7,784	4,028	48,171
Depreciation Less Amortization	42,375	19,002	6,721	4,413	64,097
Financial Expense	4,910	1,647	781	—	5,917
TOTAL EXPENSE	1,250,303	590,422	408,459	127,072	1,762,580
Income Before Extraordinary/ Unusual Items	16,336	13,980	638	(2,358)	72,287
Extraordinary/Unusual Item(s).....	—	—	5,041	—	—
NET INCOME.....	16,336	13,980	(4,403)	(2,358)	72,287
Appropriation for Debt Retirement.....	5,000	2,132	—	—	5,000
Appropriation for Accumulated Net Income..	11,336	11,848	(4,403)	(2,358)	67,287
Net Income.....	16,336	13,980	(4,403)	(2,358)	72,287

Municipal Electrical Utilities Financial

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,131	25,630	3,168	11,678	119,520
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	4,520,251	27,258,237	1,880,061	14,766,814	101,164,398
Less: Accumulated Depreciation.....	1,617,938	9,607,695	879,215	5,557,035	29,305,682
Net fixed assets.....	2,902,313	17,650,542	1,000,846	9,209,779	71,858,716
CURRENT ASSETS					
Cash and Bank.....	378,698	987,872	214,938	261,596	653,686
Investments.....	—	2,924,325	—	538,198	11,200,000
Accounts Receivable.....	187,893	1,175,434	49,794	1,236,025	15,448,742
Unbilled Revenue.....	530,000	5,187,000	314,127	1,299,889	5,657,000
Inventory.....	166,351	985,391	37,429	449,503	3,523,011
Other.....	15,049	81,260	23,310	17,050	77,513
Total Current Assets.....	1,277,991	11,341,282	639,598	3,802,261	36,559,952
OTHER ASSETS	—	437,098	—	—	25,500
EQUITY IN ONTARIO HYDRO	2,196,281	18,904,518	1,406,717	6,756,651	138,907,593
TOTAL ASSETS	6,376,585	48,333,440	3,047,161	19,768,691	247,351,761
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	987,794	1,244,523	—	3,010,350	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	987,794	1,244,523	—	3,010,350	—
Less Payments due within					
one year.....	27,425	93,741	—	62,445	—
Total.....	960,369	1,150,782	—	2,947,905	—
LIABILITIES					
Current Liabilities.....	1,124,372	4,294,668	299,895	1,535,740	19,011,370
Other Liabilities.....	34,200	108,547	74,716	166,218	1,829,248
Total.....	1,158,572	4,403,215	374,611	1,701,958	20,840,618
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	466,526	2,665,036	38,073	394,053	639,638
Less Amortization.....	30,789	215,063	3,562	52,378	47,863
	435,737	2,449,973	34,511	341,675	591,775
RESERVES	—	—	—	—	—
UTILITY EQUITY	1,625,626	21,424,952	1,231,322	8,020,502	87,011,775
EQUITY IN ONTARIO HYDRO	2,196,281	18,904,518	1,406,717	6,756,651	138,907,593
TOTAL DEBT, LIABILITIES & EQUITY	6,376,585	48,333,440	3,047,161	19,768,691	247,351,761

Statements for the Year Ended December 31, 1985

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,131	25,630	3,168	11,678	119,520
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,539,521	20,384,028	1,110,719	7,082,382	83,609,150
Net income for year.....	86,106	1,040,921	120,602	949,914	3,229,140
Capital Contributions in respect of land/street lighting plant received in year Adjustments	— (1)	— 3	(1) 2	(11,795) 1	173,485 —
UTILITY EQUITY, END OF YEAR	1,625,626	21,424,952	1,231,322	8,020,502	87,011,775
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	5,210,083	39,340,883	2,257,703	15,042,462	222,802,603
Other Operating Revenue	85,509	1,019,105	84,843	446,120	2,995,974
TOTAL REVENUE	5,295,592	40,359,988	2,342,546	15,488,582	225,798,577
EXPENSE					
Power Purchased	4,247,232	34,776,554	1,843,545	12,088,558	207,723,138
Local Generation	—	—	—	—	—
Operation and Maintenance.....	251,921	1,242,018	100,878	810,858	5,741,872
Billing and Collecting	154,353	1,173,783	114,099	342,450	3,594,543
Administration	273,217	912,249	90,880	350,796	2,254,449
Depreciation Less Amortization	151,985	1,005,637	68,911	557,741	3,255,435
Financial Expense	130,778	183,800	3,631	388,265	—
TOTAL EXPENSE	5,209,486	39,294,041	2,221,944	14,538,668	222,569,437
Income Before Extraordinary/ Unusual Items	86,106	1,065,947	120,602	949,914	3,229,140
Extraordinary/Unusual Item(s).....	—	25,026	—	—	—
NET INCOME.....	86,106	1,040,921	120,602	949,914	3,229,140
Appropriation for Debt Retirement.....	38,897	48,000	—	60,553	—
Appropriation for Accumulated Net Income..	47,209	992,921	120,602	889,361	3,229,140
Net Income.....	86,106	1,040,921	120,602	949,914	3,229,140

Municipal Electrical Utilities Financial

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,533	861	946	527	595
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,807,043	987,649	997,847	464,044	383,963
Less: Accumulated Depreciation.....	673,808	321,907	441,500	183,358	173,527
Net fixed assets	1,133,235	665,742	556,347	280,686	210,436
CURRENT ASSETS					
Cash and Bank.....	264,609	3,926	128,432	51,948	28,775
Investments	—	15,000	10,000	20,000	20,000
Accounts Receivable.....	19,956	5,670	12,292	12,507	8,772
Unbilled Revenue	399,693	117,038	155,400	55,319	90,711
Inventory	83,923	54,271	15,649	7,361	13,338
Other	1,416	1,357	—	292	907
Total Current Assets	769,597	197,262	321,773	147,427	162,503
OTHER ASSETS	1,230	—	—	3,816	—
EQUITY IN ONTARIO HYDRO	1,919,909	546,066	621,006	210,270	258,370
TOTAL ASSETS	3,823,971	1,409,070	1,499,126	642,199	631,309
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	89,000	—	—	2,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year	89,000	—	—	2,000	—
	60,000	—	—	2,000	—
Total	29,000	—	—	—	—
LIABILITIES					
Current Liabilities	335,164	87,192	130,093	53,365	57,937
Other Liabilities.....	45,760	7,211	34,707	2,638	2,355
Total	380,924	94,403	164,800	56,003	60,292
DEFERRED CREDIT					
Contributions in Aid of					
Construction	4,048	—	4,048	7,989	9,114
Less Amortization	573	—	538	757	1,082
	3,475	—	3,510	7,232	8,032
RESERVES	—	—	—	—	—
UTILITY EQUITY	1,490,663	768,601	709,810	368,694	304,615
EQUITY IN ONTARIO HYDRO	1,919,909	546,066	621,006	210,270	258,370
TOTAL DEBT, LIABILITIES & EQUITY .	3,823,971	1,409,070	1,499,126	642,199	631,309

Statements for the Year Ended December 31, 1985

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,533	861	946	527	595
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,439,747	700,442	622,821	332,611	293,138
Net income for year.....	50,915	68,160	86,990	36,086	11,477
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	(1)	(1)	(3)	—
UTILITY EQUITY, END OF YEAR	1,490,663	768,601	709,810	368,694	304,615
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,074,285	851,127	1,068,217	473,422	522,617
Other Operating Revenue	36,046	12,843	35,756	15,304	5,697
TOTAL REVENUE	3,110,331	863,970	1,103,973	488,726	528,314
EXPENSE					
Power Purchased	2,735,564	694,370	854,271	395,175	450,546
Local Generation	—	—	—	—	—
Operation and Maintenance.....	97,135	33,150	31,641	11,982	11,835
Billing and Collecting	78,971	19,258	48,257	13,726	13,474
Administration	78,787	12,431	47,117	12,974	25,903
Depreciation Less Amortization	56,603	35,907	31,568	18,235	15,079
Financial Expense	12,356	694	4,129	548	—
TOTAL EXPENSE	3,059,416	795,810	1,016,983	452,640	516,837
Income Before Extraordinary/ Unusual Items	50,915	68,160	86,990	36,086	11,477
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	50,915	68,160	86,990	36,086	11,477
Appropriation for Debt Retirement.....	59,000	—	—	4,000	—
Appropriation for Accumulated Net Income ..	(8,085)	68,160	86,990	32,086	11,477
Net Income.....	50,915	68,160	86,990	36,086	11,477

Municipal Electrical Utilities Financial

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	3,832	2,165	438	107	1,632
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	2,254,618	1,700,699	493,901	68,446	1,254,329
Less: Accumulated Depreciation.....	936,999	782,997	243,577	23,029	461,137
Net fixed assets.....	1,317,619	917,702	250,324	45,417	793,192
CURRENT ASSETS					
Cash and Bank.....	43,769	370,892	99,926	11,323	8,851
Investments.....	370,000	—	2,000	—	—
Accounts Receivable.....	11,024	55,592	3,637	4,136	107,208
Unbilled Revenue.....	758,649	420,278	69,500	11,224	302,505
Inventory.....	146,029	84,943	524	111	56,464
Other.....	3,033	—	1,360	30	160
Total Current Assets.....	1,332,504	931,705	176,947	26,824	475,188
OTHER ASSETS	—	—	5,000	—	—
EQUITY IN ONTARIO HYDRO	2,855,118	1,478,871	401,140	44,741	1,175,721
TOTAL ASSETS	5,505,241	3,328,278	833,411	116,982	2,444,101
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	98,356	112,481	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	98,356	112,481	—	—	—
one year.....	24,150	36,235	—	—	—
Total.....	74,206	76,246	—	—	—
LIABILITIES					
Current Liabilities.....	749,690	474,004	76,280	5,836	211,428
Other Liabilities.....	96,197	8,128	8,835	200	7,851
Total.....	845,887	482,132	85,115	6,036	219,279
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	115,755	12,733	39,561	9,600	45,094
Less Amortization.....	15,669	357	2,520	2,096	2,272
	100,086	12,376	37,041	7,504	42,822
RESERVES	—	—	—	—	—
UTILITY EQUITY	1,629,944	1,278,653	310,115	58,701	1,006,279
EQUITY IN ONTARIO HYDRO	2,855,118	1,478,871	401,140	44,741	1,175,721
TOTAL DEBT, LIABILITIES & EQUITY ..	5,505,241	3,328,278	833,411	116,982	2,444,101

Statements for the Year Ended December 31, 1985

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	3,832	2,165	438	107	1,632
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,311,232	1,062,592	308,834	55,072	937,539
Net income for year.....	318,715	216,060	1,280	3,629	68,738
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	1	1	—	2
UTILITY EQUITY, END OF YEAR	1,629,944	1,278,653	310,115	58,701	1,006,279
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,155,804	3,965,905	637,078	66,077	1,985,283
Other Operating Revenue	68,270	62,855	15,659	587	40,042
TOTAL REVENUE	7,224,074	4,028,760	652,737	66,664	2,025,325
EXPENSE					
Power Purchased	6,432,276	3,555,341	578,393	56,344	1,674,825
Local Generation	—	—	—	—	—
Operation and Maintenance.....	179,098	75,535	13,561	1,138	158,815
Billing and Collecting	48,966	61,361	15,492	2,364	46,052
Administration	150,509	46,632	26,964	792	35,858
Depreciation Less Amortization	79,210	58,169	16,947	2,397	40,840
Financial Expense	15,300	16,325	100	—	197
TOTAL EXPENSE	6,905,359	3,813,363	651,457	63,035	1,956,587
Income Before Extraordinary/ Unusual Items	318,715	215,397	1,280	3,629	68,738
Extraordinary/Unusual Item(s).....	—	(663)	—	—	—
NET INCOME.....	318,715	216,060	1,280	3,629	68,738
Appropriation for Debt Retirement.....	23,219	32,407	—	—	—
Appropriation for Accumulated Net Income..	295,496	183,653	1,280	3,629	68,738
Net Income.....	318,715	216,060	1,280	3,629	68,738

Municipal Electrical Utilities Financial

Municipality.....	Ingersoll	Iroquois	Kanata	Kapuskasing	Kemptville
Number of Customers.....	3,235	510	8,763	2,478	1,161
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	3,216,489	342,957	12,827,841	1,992,363	1,091,175
Less: Accumulated Depreciation.....	1,313,549	212,799	3,076,265	853,782	383,620
Net fixed assets	1,902,940	130,158	9,751,576	1,138,581	707,555
CURRENT ASSETS					
Cash and Bank.....	69,150	146,862	1,480,361	171,281	78,568
Investments	—	8,974	—	75,000	45,000
Accounts Receivable.....	131,223	5,358	490,647	121,678	140,702
Unbilled Revenue	506,600	96,762	1,212,948	340,543	107,813
Inventory	185,901	9,628	580,300	47,128	45,305
Other	7,236	144	3,192	1,386	594
Total Current Assets	900,110	267,728	3,767,448	757,016	417,982
OTHER ASSETS	118,722	—	42,165	—	17,864
EQUITY IN ONTARIO HYDRO	2,346,386	513,508	3,009,412	1,214,980	725,140
TOTAL ASSETS	5,268,158	911,394	16,570,601	3,110,577	1,868,541
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	332,409	—	5,323,518	—	77,000
Less Sinking Fund on					
Debenturers.....	—	—	41,423	—	—
	332,409	—	5,282,095	—	77,000
Less Payments due within					
one year.....	27,448	—	249,676	—	15,000
Total	304,961	—	5,032,419	—	62,000
LIABILITIES					
Current Liabilities	471,454	119,292	2,309,213	236,987	164,248
Other Liabilities.....	21,520	4,854	338,107	68,475	2,600
Total	492,974	124,146	2,647,320	305,462	166,848
DEFERRED CREDIT					
Contributions in Aid of					
Construction	3,850	1,481	4,054,770	—	70,890
Less Amortization	433	225	293,912	—	4,111
	3,417	1,256	3,760,858	—	66,779
RESERVES	—	—	—	—	—
UTILITY EQUITY	2,120,420	272,484	2,120,592	1,590,135	847,774
EQUITY IN ONTARIO HYDRO	2,346,386	513,508	3,009,412	1,214,980	725,140
TOTAL DEBT, LIABILITIES & EQUITY ..	5,268,158	911,394	16,570,601	3,110,577	1,868,541

Statements for the Year Ended December 31, 1985

Municipality.....	Ingersoll	Iroquois	Kanata	Kapuskasing	Kemptville
Number of Customers.....	3,235	510	8,763	2,478	1,161
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	2,072,358	284,380	1,915,149	1,594,549	772,174
Net income for year.....	48,061	(11,896)	205,443	(4,419)	75,607
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	—	—	5	(7)
UTILITY EQUITY, END OF YEAR	2,120,420	272,484	2,120,592	1,590,135	847,774
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,798,531	917,743	10,878,774	2,350,439	1,430,268
Other Operating Revenue	93,686	14,522	249,890	67,241	25,762
TOTAL REVENUE	3,892,217	932,265	11,128,664	2,417,680	1,456,030
EXPENSE					
Power Purchased	3,265,616	844,989	8,878,149	1,994,147	1,177,994
Local Generation	—	—	—	—	—
Operation and Maintenance.....	177,453	47,765	345,448	144,890	43,514
Billing and Collecting	94,920	17,422	252,457	115,405	63,021
Administration	143,288	21,230	392,232	85,241	50,670
Depreciation Less Amortization	115,436	12,755	366,362	77,011	36,204
Financial Expense	47,443	—	684,071	5,405	9,020
TOTAL EXPENSE	3,844,156	944,161	10,918,719	2,422,099	1,380,423
Income Before Extraordinary/ Unusual Items	48,061	(11,896)	209,945	(4,419)	75,607
Extraordinary/Unusual Item(s).....	—	—	4,502	—	—
NET INCOME.....	48,061	(11,896)	205,443	(4,419)	75,607
Appropriation for Debt Retirement.....	19,624	—	160,125	—	17,000
Appropriation for Accumulated Net Income..	28,437	(11,896)	45,318	(4,419)	58,607
Net Income.....	48,061	(11,896)	205,443	(4,419)	75,607

Municipal Electrical Utilities Financial

Municipality.....	Kenora	Killaloe Stn	Kincardine	Kingston	Kingsville
Number of Customers.....	5,049	350	2,686	23,111	2,181
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	3,786,929	241,052	3,047,964	16,981,661	1,835,139
Less: Accumulated Depreciation.....	1,811,907	91,693	827,401	8,019,523	728,987
Net fixed assets	1,975,022	149,359	2,220,563	8,962,138	1,106,152
CURRENT ASSETS					
Cash and Bank.....	31,265	67,017	311,994	2,412,997	50
Investments	80,000	—	—	—	30,000
Accounts Receivable.....	467,370	20,937	274,208	2,261,882	96,760
Unbilled Revenue	543,816	33,373	393,364	1,741,490	291,000
Inventory	133,097	3,799	156,764	628,758	74,680
Other	—	90	490	6,147	—
Total Current Assets	1,255,548	125,216	1,136,820	7,051,274	492,490
OTHER ASSETS	12,950	—	20,781	—	26,326
EQUITY IN ONTARIO HYDRO	1,653,893	101,821	1,382,757	14,292,221	1,014,874
TOTAL ASSETS	4,897,413	376,396	4,760,921	30,305,633	2,639,842
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	82,000	—	399,000	1,660,500	33,502
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	82,000	—	399,000	1,660,500	33,502
Less Payments due within					
one year.....	40,000	—	30,000	218,500	9,202
Total	42,000	—	369,000	1,442,000	24,300
LIABILITIES					
Current Liabilities	534,738	106,360	700,899	3,015,385	231,788
Other Liabilities.....	30,368	2,260	86,694	44,703	55,087
Total	565,106	108,620	787,593	3,060,088	286,875
DEFERRED CREDIT					
Contributions in Aid of					
Construction	67,748	5,764	39,108	275,220	157,712
Less Amortization	6,672	274	4,640	28,208	20,974
	61,076	5,490	34,468	247,012	136,738
RESERVES	—	—	—	—	—
UTILITY EQUITY	2,575,338	160,465	2,187,103	11,264,312	1,177,055
EQUITY IN ONTARIO HYDRO	1,653,893	101,821	1,382,757	14,292,221	1,014,874
TOTAL DEBT, LIABILITIES & EQUITY .	4,897,413	376,396	4,760,921	30,305,633	2,639,842

Statements for the Year Ended December 31, 1985

Municipality.....	Kenora	Killaloe Stn	Kincardine	Kingston	Kingsville
Number of Customers.....	5,049	350	2,686	23,111	2,181
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	2,412,323	149,409	2,187,578	10,510,560	1,162,633
Net income for year.....	163,010	11,056	(477)	753,752	14,419
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	5	—	2	—	3
UTILITY EQUITY, END OF YEAR	2,575,338	160,465	2,187,103	11,264,312	1,177,055
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	4,553,090	238,257	2,806,537	27,348,548	1,929,091
Other Operating Revenue	107,070	2,166	77,044	494,731	42,815
TOTAL REVENUE	4,660,160	240,423	2,883,581	27,843,279	1,971,906
EXPENSE					
Power Purchased	3,798,577	180,183	2,483,435	23,899,488	1,648,224
Local Generation	—	—	—	—	—
Operation and Maintenance.....	234,879	15,994	137,058	1,027,751	137,877
Billing and Collecting.....	157,851	15,489	91,231	746,479	56,050
Administration.....	153,893	8,044	46,954	739,646	52,602
Depreciation Less Amortization	144,881	9,614	98,231	542,837	59,005
Financial Expense	7,069	43	27,149	133,326	3,729
TOTAL EXPENSE	4,497,150	229,367	2,884,058	27,089,527	1,957,487
Income Before Extraordinary/ Unusual Items	163,010	11,056	(477)	753,752	14,419
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	163,010	11,056	(477)	753,752	14,419
Appropriation for Debt Retirement.....	38,000	—	13,000	199,800	6,800
Appropriation for Accumulated Net Income..	125,010	11,056	(13,477)	553,952	7,619
Net Income.....	163,010	11,056	(477)	753,752	14,419

Municipal Electrical Utilities Financial

Municipality.....	Kirkfield	Kitchener Wilmot	L'Orignal	Lakefield	Lanark
Number of Customers.....	127	51,605	686	1,126	392
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	82,345	61,644,888	612,260	1,210,084	349,372
Less: Accumulated Depreciation.....	32,838	21,591,471	212,166	428,509	103,391
Net fixed assets	49,507	40,053,417	400,094	781,575	245,981
CURRENT ASSETS					
Cash and Bank.....	257	205,914	85,058	125,152	38,283
Investments	3,000	4,905,608	—	—	—
Accounts Receivable.....	117	5,414,842	15,434	24,529	12,986
Unbilled Revenue	22,003	5,073,883	190,383	173,412	54,763
Inventory	—	2,234,818	1,633	28,462	7,703
Other	991	18,414	—	—	217
Total Current Assets	26,368	17,853,479	292,508	351,555	113,952
OTHER ASSETS	2,900	1,273,936	3,347	—	2,549
EQUITY IN ONTARIO HYDRO.....	51,569	35,816,855	266,485	595,606	173,869
TOTAL ASSETS	130,344	94,997,687	962,434	1,728,736	536,351
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	1,739,087	14,000	160,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	338,680	5,000	—	—
Total	—	1,400,407	9,000	160,000	—
LIABILITIES					
Current Liabilities	12,702	6,756,729	104,505	137,199	37,746
Other Liabilities.....	3,900	796,273	3,690	10,297	5,690
Total	16,602	7,553,002	108,195	147,496	43,436
DEFERRED CREDIT					
Contributions in Aid of					
Construction	12,011	624,825	10,359	38,680	69,294
Less Amortization	1,394	45,203	803	6,065	7,542
RESERVES	10,617	579,622	9,556	32,615	61,752
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	51,556	49,647,801	569,198	793,019	257,294
TOTAL DEBT, LIABILITIES & EQUITY	130,344	94,997,687	962,434	1,728,736	536,351

Statements for the Year Ended December 31, 1985

Municipality.....	Kirkfield	Kitchener Wilmot	L'Original	Lakefield	Lanark
Number of Customers.....	127	51,605	686	1,126	392
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	50,599	46,657,971	482,693	697,933	216,884
Net income for year.....	957	2,989,827	86,169	95,090	40,411
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	3	336	(4)	(1)
UTILITY EQUITY, END OF YEAR	51,556	49,647,801	569,198	793,019	257,294
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	95,787	67,681,604	834,096	1,285,081	363,298
Other Operating Revenue	2,003	1,022,646	10,472	23,741	6,859
TOTAL REVENUE	97,790	68,704,250	844,568	1,308,822	370,157
EXPENSE					
Power Purchased	86,256	58,362,825	681,937	1,062,670	284,913
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,981	2,415,049	12,581	27,068	7,144
Billing and Collecting	2,548	1,127,242	21,228	18,765	15,564
Administration	2,785	1,651,333	19,682	57,888	10,181
Depreciation Less Amortization	3,152	1,945,465	20,773	43,078	11,944
Financial Expense	111	212,509	2,198	4,263	—
TOTAL EXPENSE	96,833	65,714,423	758,399	1,213,732	329,746
Income Before Extraordinary/ Unusual Items	957	2,989,827	86,169	95,090	40,411
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	957	2,989,827	86,169	95,090	40,411
Appropriation for Debt Retirement.....	—	240,409	6,000	19,098	—
Appropriation for Accumulated Net Income..	957	2,749,418	80,169	75,992	40,411
Net Income.....	957	2,989,827	86,169	95,090	40,411

Municipal Electrical Utilities Financial

Municipality.....	Lancaster	Larder Lake Twp. 505	Latchford	Leamington	Lincoln
Number of Customers.....	327		204	4,368	1,716
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	234,886	269,927	142,706	4,004,527	987,040
Less: Accumulated Depreciation.....	80,084	124,280	72,164	1,527,579	456,909
Net fixed assets.....	154,802	145,647	70,542	2,476,948	530,131
CURRENT ASSETS					
Cash and Bank.....	38,351	27,037	12,713	391,486	176,069
Investments.....	—	—	—	458,413	50,000
Accounts Receivable.....	10,457	10,975	6,235	41,880	65,403
Unbilled Revenue.....	62,587	63,410	26,816	691,267	175,396
Inventory.....	2,830	—	—	242,813	2,828
Other.....	467	—	304	—	10,350
Total Current Assets.....	114,692	101,422	46,068	1,825,859	480,046
OTHER ASSETS	—	—	—	4,400	—
EQUITY IN ONTARIO HYDRO.....	140,169	208,566	68,076	2,720,915	661,381
TOTAL ASSETS.....	409,663	455,635	184,686	7,028,122	1,671,558
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	12,000	—	—	155,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	12,000	—	—	155,000
Total.....	—	8,000	—	—	144,500
LIABILITIES					
Current Liabilities.....	45,614	71,388	16,346	488,675	155,721
Other Liabilities.....	2,260	4,786	1,704	96,974	5,891
Total.....	47,874	76,174	18,050	585,649	161,612
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	1,969	938	4,841	89,647	35,154
Less Amortization.....	128	150	423	9,532	2,497
Total.....	1,841	788	4,418	80,115	32,657
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	219,779	162,107	94,142	3,641,443	671,408
EQUITY IN ONTARIO HYDRO.....	140,169	208,566	68,076	2,720,915	661,381
TOTAL DEBT, LIABILITIES & EQUITY .	409,663	455,635	184,686	7,028,122	1,671,558

Statements for the Year Ended December 31, 1985

Municipality.....	Lancaster	Larder Lake Twp.	Latchford	Leamington	Lincoln
Number of Customers.....	327	505	204	4,368	1,716
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	206,738	145,111	87,396	3,422,433	582,812
Net income for year.....	13,043	17,001	6,747	219,008	88,597
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(5)	(1)	2	(1)
UTILITY EQUITY, END OF YEAR	219,779	162,107	94,142	3,641,443	671,408
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	334,430	420,926	154,809	5,024,336	1,306,402
Other Operating Revenue	6,379	4,548	3,604	107,515	25,100
TOTAL REVENUE	340,809	425,474	158,413	5,131,851	1,331,502
EXPENSE					
Power Purchased	294,208	344,481	133,114	4,413,756	1,064,911
Local Generation	—	—	—	—	—
Operation and Maintenance.....	4,614	25,241	2,750	146,220	28,155
Billing and Collecting	11,560	16,285	4,327	86,693	71,050
Administration	8,045	9,506	4,993	118,410	35,879
Depreciation Less Amortization	9,219	11,286	5,628	146,568	35,277
Financial Expense	120	1,674	854	1,196	7,633
TOTAL EXPENSE	327,766	408,473	151,666	4,912,843	1,242,905
Income Before Extraordinary/ Unusual Items	13,043	17,001	6,747	219,008	88,597
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	13,043	17,001	6,747	219,008	88,597
Appropriation for Debt Retirement	—	4,000	—	—	3,000
Appropriation for Accumulated Net Income ..	13,043	13,001	6,747	219,008	85,597
Net Income.....	13,043	17,001	6,747	219,008	88,597

Municipal Electrical Utilities Financial

Municipality.....	Lindsay	Listowel	London	Lucan	Lucknow
Number of Customers.....	5,404	2,044	91,227	633	560
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	5,474,397	2,054,069	102,174,832	473,501	379,122
Less: Accumulated Depreciation.....	2,233,025	706,059	39,145,789	186,518	137,226
Net fixed assets	3,241,372	1,348,010	63,029,043	286,983	241,896
CURRENT ASSETS					
Cash and Bank.....	717,337	309,999	2,071,432	32,447	35,881
Investments	—	—	12,113,580	—	35,000
Accounts Receivable.....	99,667	18,424	7,635,090	9,866	16,270
Unbilled Revenue	1,159,851	354,000	6,027,528	90,500	76,264
Inventory	180,448	50,499	3,960,574	10,603	2,509
Other	—	—	98,155	—	309
Total Current Assets	2,157,303	732,922	31,906,359	143,416	166,233
OTHER ASSETS	—	2,400	1,179,712	—	11,108
EQUITY IN ONTARIO HYDRO	3,973,777	1,653,173	52,318,866	315,866	336,665
TOTAL ASSETS	9,372,452	3,736,505	148,433,980	746,265	755,902
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	24,000	65,000	1,894,496	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	24,000	65,000	1,894,496	—	—
Less Payments due within					
one year	3,000	10,000	356,548	—	—
Total	21,000	55,000	1,537,948	—	—
LIABILITIES					
Current Liabilities	693,420	259,126	10,680,578	73,398	55,352
Other Liabilities.....	348,511	6,545	1,015,426	1,185	1,214
Total	1,041,931	265,671	11,696,004	74,583	56,566
DEFERRED CREDIT					
Contributions in Aid of					
Construction	185,771	79,550	4,137,176	628	4,756
Less Amortization	14,989	7,812	307,657	90	506
	170,782	71,738	3,829,519	538	4,250
RESERVES	—	—	—	—	—
UTILITY EQUITY	4,164,962	1,690,923	79,051,643	355,278	358,421
EQUITY IN ONTARIO HYDRO	3,973,777	1,653,173	52,318,866	315,866	336,665
TOTAL DEBT, LIABILITIES & EQUITY ..	9,372,452	3,736,505	148,433,980	746,265	755,902

Statements for the Year Ended December 31, 1985

Municipality.....	Lindsay	Listowel	London	Lucan	Lucknow
Number of Customers.....	5,404	2,044	91,227	633	560
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	3,941,377	1,454,742	72,025,682	359,520	353,255
Net income for year.....	223,587	236,182	7,025,959	(4,243)	5,165
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(1)	2	1	1
UTILITY EQUITY, END OF YEAR	4,164,962	1,690,923	79,051,643	355,278	358,421
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,222,380	2,839,632	102,713,581	614,544	488,289
Other Operating Revenue	183,552	53,525	3,572,142	15,648	6,751
TOTAL REVENUE	7,405,932	2,893,157	106,285,723	630,192	495,040
EXPENSE					
Power Purchased	6,304,650	2,339,422	88,777,172	544,254	429,364
Local Generation	—	—	—	—	—
Operation and Maintenance.....	341,790	90,658	3,139,595	28,172	18,495
Billing and Collecting	211,780	57,661	1,906,000	18,638	8,664
Administration	119,177	84,786	1,989,999	27,015	19,668
Depreciation Less Amortization	197,712	74,155	3,313,035	16,356	13,657
Financial Expense	7,236	10,293	133,963	—	27
TOTAL EXPENSE	7,182,345	2,656,975	99,259,764	634,435	489,875
Income Before Extraordinary/ Unusual Items	223,587	236,182	7,025,959	(4,243)	5,165
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	223,587	236,182	7,025,959	(4,243)	5,165
Appropriation for Debt Retirement	7,000	9,000	275,205	—	—
Appropriation for Accumulated Net Income ..	216,587	227,182	6,750,754	(4,243)	5,165
Net Income.....	223,587	236,182	7,025,959	(4,243)	5,165

Municipal Electrical Utilities Financial

Municipality.....	Madoc	Magnetawan	Markdale	Markham	Marmora
Number of Customers.....	644	151	634	35,448	646
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	654,897	148,988	595,937	68,765,490	486,154
Less: Accumulated Depreciation.....	282,791	58,289	204,907	9,246,968	219,509
Net fixed assets.....	372,106	90,699	391,030	59,518,522	266,645
CURRENT ASSETS					
Cash and Bank.....	56,570	7,538	77,565	824,546	18,790
Investments.....	—	—	—	—	52,621
Accounts Receivable.....	11,158	2,112	13,426	3,732,893	5,472
Unbilled Revenue.....	97,306	18,923	121,250	3,478,511	100,611
Inventory.....	5,135	548	32,916	1,612,132	4,225
Other.....	—	1,028	934	17,372	469
Total Current Assets.....	170,169	30,149	246,091	9,665,454	182,188
OTHER ASSETS	1,800	—	—	308,256	1,914
EQUITY IN ONTARIO HYDRO.....	365,080	39,561	359,055	12,757,437	280,259
TOTAL ASSETS.....	909,155	160,409	996,176	82,249,669	731,006
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	4,800	40,000	25,721,394	17,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	—	4,800	40,000	25,721,394	17,000
Less Payments due within					
one year.....	—	2,000	3,000	1,754,919	4,000
Total.....	—	2,800	37,000	23,966,475	13,000
LIABILITIES					
Current Liabilities.....	65,973	16,487	82,835	7,557,888	86,328
Other Liabilities.....	13,235	—	16,785	785,943	2,870
Total.....	79,208	16,487	99,620	8,343,831	89,198
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	17,674	22,553	34,100	28,290,160	6,352
Less Amortization.....	3,681	4,800	3,113	2,681,117	1,095
	13,993	17,753	30,987	25,609,043	5,257
RESERVES.....	—	—	—	—	—
UTILITY EQUITY.....	450,874	83,808	469,514	11,572,883	343,292
EQUITY IN ONTARIO HYDRO.....	365,080	39,561	359,055	12,757,437	280,259
TOTAL DEBT, LIABILITIES & EQUITY .	909,155	160,409	996,176	82,249,669	731,006

Statements for the Year Ended December 31, 1985

Municipality.....	Madoc	Magnetawan	Markdale	Markham	Marmora
Number of Customers.....	644	151	634	35,448	646
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	420,608	80,700	448,097	9,017,538	332,974
Net income for year.....	30,264	2,128	21,420	2,213,769	10,315
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	980	(3)	341,576	3
UTILITY EQUITY, END OF YEAR	450,874	83,808	469,514	11,572,883	343,292
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	653,110	91,595	757,789	46,280,353	578,198
Other Operating Revenue	8,704	1,638	10,497	1,284,681	13,979
TOTAL REVENUE	661,814	93,233	768,286	47,565,034	592,177
EXPENSE					
Power Purchased	565,880	82,098	670,237	37,077,080	507,446
Local Generation	—	—	—	—	—
Operation and Maintenance.....	8,004	442	22,905	1,998,195	12,927
Billing and Collecting	20,006	1,791	12,693	948,895	16,122
Administration	10,380	1,123	15,857	1,125,096	24,039
Depreciation Less Amortization	25,280	5,151	21,370	1,168,976	19,600
Financial Expense	—	500	3,804	3,033,023	1,728
TOTAL EXPENSE	629,550	91,105	746,866	45,351,265	581,862
Income Before Extraordinary/ Unusual Items	32,264	2,128	21,420	2,213,769	10,315
Extraordinary/Unusual Item(s).....	2,000	—	—	—	—
NET INCOME.....	30,264	2,128	21,420	2,213,769	10,315
Appropriation for Debt Retirement.....	—	1,972	3,000	1,308,857	3,000
Appropriation for Accumulated Net Income...	30,264	156	18,420	904,912	7,315
Net Income.....	30,264	2,128	21,420	2,213,769	10,315

Municipal Electrical Utilities Financial

Municipality.....	Martintown	Massey	Maxville	McGarry Twp.	Meaford
Number of Customers.....	122	503	367	427	1,956
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	69,873	380,330	247,181	190,883	1,378,283
Less: Accumulated Depreciation.....	41,654	157,569	117,801	113,420	544,047
Net fixed assets	28,219	222,761	129,380	77,463	834,236
CURRENT ASSETS					
Cash and Bank.....	3,483	12,487	9,993	8,258	437,655
Investments	—	45,000	41,000	42,500	—
Accounts Receivable.....	8,843	16,083	8,631	1,997	76,744
Unbilled Revenue	12,606	87,285	67,266	52,664	310,284
Inventory	—	23,000	5,896	—	109,712
Other	—	—	—	—	—
Total Current Assets	24,932	183,855	132,786	105,419	934,395
OTHER ASSETS	—	—	—	—	477
EQUITY IN ONTARIO HYDRO	51,733	209,000	216,004	184,341	1,169,346
TOTAL ASSETS	104,884	615,616	478,170	367,223	2,938,454
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	—	—	61,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year	—	—	—	—	61,000
Total	—	—	—	—	53,000
LIABILITIES					
Current Liabilities	10,892	66,920	39,841	34,067	168,752
Other Liabilities.....	—	1,699	1,445	2,839	6,038
Total	10,892	68,619	41,286	36,906	174,790
DEFERRED CREDIT					
Contributions in Aid of					
Construction	—	12,277	7,916	—	13,415
Less Amortization.....	—	719	1,786	—	1,197
RESERVES	—	11,558	6,130	—	12,218
UTILITY EQUITY	42,259	326,439	214,750	145,976	1,529,100
EQUITY IN ONTARIO HYDRO	51,733	209,000	216,004	184,341	1,169,346
TOTAL DEBT, LIABILITIES & EQUITY ..	104,884	615,616	478,170	367,223	2,938,454

Statements for the Year Ended December 31, 1985

Municipality.....	Martintown	Massey	Maxville	McGarry Twp.	Meaford
Number of Customers.....	122	503	367	427	1,956
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	41,075	314,441	203,651	133,058	1,475,831
Net income for year.....	1,185	11,999	11,100	12,920	53,274
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(1)	(1)	(2)	(5)
UTILITY EQUITY, END OF YEAR	42,259	326,439	214,750	145,976	1,529,100
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	90,154	508,922	367,433	319,787	1,759,656
Other Operating Revenue	2,403	18,551	6,122	7,128	66,870
TOTAL REVENUE	92,557	527,473	373,555	326,915	1,826,526
EXPENSE					
Power Purchased	81,390	445,050	329,386	270,261	1,522,410
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,904	29,626	6,430	8,987	89,738
Billing and Collecting	3,380	7,667	12,857	15,810	39,669
Administration	1,145	19,078	3,909	10,376	68,759
Depreciation Less Amortization	2,898	14,044	9,873	8,346	45,909
Financial Expense	655	9	—	215	6,767
TOTAL EXPENSE	91,372	515,474	362,455	313,995	1,773,252
Income Before Extraordinary/ Unusual Items	1,185	11,999	11,100	12,920	53,274
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	1,185	11,999	11,100	12,920	53,274
Appropriation for Debt Retirement	—	—	—	—	8,000
Appropriation for Accumulated Net Income ..	1,185	11,999	11,100	12,920	45,274
Net Income.....	1,185	11,999	11,100	12,920	53,274

Municipal Electrical Utilities Financial

Municipality.....	Merlin	Midland	Mildmay	Millbrook	Milton
Number of Customers.....	288	4,711	437	452	10,099
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	185,177	3,563,153	298,378	378,315	16,861,628
Less: Accumulated Depreciation.....	126,335	1,735,348	82,043	112,794	4,910,509
Net fixed assets.....	58,842	1,827,805	216,335	265,521	11,951,119
CURRENT ASSETS					
Cash and Bank.....	36,727	1,528,626	32,653	12,811	520,278
Investments.....	—	—	—	45,000	400,000
Accounts Receivable.....	7,953	89,148	5,930	7,747	765,523
Unbilled Revenue.....	20,900	801,519	53,819	72,348	1,632,632
Inventory.....	2,646	160,137	5,526	5,795	557,699
Other.....	180	6,356	—	140	16,429
Total Current Assets.....	68,406	2,585,786	97,928	143,841	3,892,561
OTHER ASSETS	—	12,669	—	—	34,749
EQUITY IN ONTARIO HYDRO	142,522	3,847,963	178,533	171,896	5,119,587
TOTAL ASSETS	269,770	8,274,223	492,796	581,258	20,998,016
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	87,000	29,583	14,600	3,029,200
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	87,000	29,583	14,600	3,029,200
Total.....	—	87,000	29,583	14,600	3,029,200
LIABILITIES					
Current Liabilities.....	16,816	712,151	37,279	46,207	1,705,728
Other Liabilities.....	700	22,929	—	3,074	99,176
Total.....	17,516	735,080	37,279	49,281	1,804,904
DEFERRED CREDIT					
Contributions in Aid of Construction.....	—	25,454	16,178	1,134	1,701,992
Less Amortization.....	—	1,569	1,746	234	236,027
Total.....	—	23,885	14,432	900	1,465,965
RESERVES	—	—	—	—	—
UTILITY EQUITY	109,732	3,599,295	237,552	346,181	9,669,058
EQUITY IN ONTARIO HYDRO	142,522	3,847,963	178,533	171,896	5,119,587
TOTAL DEBT, LIABILITIES & EQUITY	269,770	8,274,223	492,796	581,258	20,998,016

Statements for the Year Ended December 31, 1985

Municipality.....	Merlin	Midland	Mildmay	Millbrook	Milton
Number of Customers.....	288	4,711	437	452	10,099
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	107,300	2,811,574	218,285	332,725	9,171,224
Net income for year.....	2,432	787,722	19,270	13,460	368,947
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	(1)	(3)	(4)	128,887
UTILITY EQUITY, END OF YEAR	109,732	3,599,295	237,552	346,181	9,669,058
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	196,086	6,331,608	355,858	380,350	14,201,522
Other Operating Revenue	11,672	119,147	4,633	10,587	518,670
TOTAL REVENUE	207,758	6,450,755	360,491	390,937	14,720,192
EXPENSE					
Power Purchased	167,692	5,521,669	306,284	334,321	12,255,702
Local Generation	—	—	—	—	—
Operation and Maintenance.....	3,001	157,868	3,388	2,548	556,337
Billing and Collecting	6,393	91,514	6,444	14,371	346,282
Administration	21,672	117,164	10,776	9,476	315,702
Depreciation Less Amortization	6,568	138,767	10,464	14,763	587,394
Financial Expense	—	8,831	3,865	1,998	394,077
TOTAL EXPENSE	205,326	6,035,813	341,221	377,477	14,455,494
Income Before Extraordinary/ Unusual Items	2,432	414,942	19,270	13,460	264,698
Extraordinary/Unusual Item(s).....	—	(372,780)	—	—	(104,249)
NET INCOME.....	2,432	787,722	19,270	13,460	368,947
Appropriation for Debt Retirement	—	18,000	5,417	1,600	83,358
Appropriation for Accumulated Net Income..	2,432	769,722	13,853	11,860	285,589
Net Income.....	2,432	787,722	19,270	13,460	368,947

Municipal Electrical Utilities Financial

Municipality.....	Milverton	Mississauga	Mitchell	Moorefield	Morrisburg
Number of Customers.....	562	94,484	1,295	158	1,151
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	416,084	158,327,316	1,181,531	116,150	983,110
Less: Accumulated Depreciation.....	156,740	38,725,880	452,020	53,440	354,829
Net fixed assets.....	259,344	119,601,436	729,511	62,710	628,281
CURRENT ASSETS					
Cash and Bank.....	100	600	57,325	38,153	79,086
Investments.....	40,000	32,557,758	—	—	172,476
Accounts Receivable.....	3,635	8,634,904	44,923	2,783	4,597
Unbilled Revenue.....	66,000	13,694,702	214,600	27,000	216,550
Inventory.....	3,654	3,615,861	112,025	—	50,064
Other.....	163	744,189	—	—	411
Total Current Assets.....	113,552	59,248,014	428,873	67,936	523,184
OTHER ASSETS	—	357,370	14,070	1,000	730
EQUITY IN ONTARIO HYDRO.....	420,766	59,267,256	873,581	113,131	543,270
TOTAL ASSETS.....	793,662	238,474,076	2,046,035	244,777	1,695,465
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	15,465,425	10,141	—	11,000
Less Sinking Fund on					
Debentures.....	—	7,512,733	—	—	—
Less Payments due within					
one year.....	—	7,952,692	10,141	—	11,000
Total.....	—	7,045,882	9,291	—	8,800
LIABILITIES					
Current Liabilities.....	29,698	21,489,768	143,803	21,522	233,444
Other Liabilities.....	1,865	2,464,982	7,934	50	35,341
Total.....	31,563	23,954,750	151,737	21,572	268,785
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	5,480	31,339,484	17,305	727	6,636
Less Amortization.....	283	3,163,063	1,756	60	582
Total.....	5,197	28,176,421	15,549	667	6,054
RESERVES	—	—	—	—	—
UTILITY EQUITY	336,136	120,029,767	995,877	109,407	868,556
EQUITY IN ONTARIO HYDRO.....	420,766	59,267,256	873,581	113,131	543,270
TOTAL DEBT, LIABILITIES & EQUITY	793,662	238,474,076	2,046,035	244,777	1,695,465

Statements for the Year Ended December 31, 1985

Municipality.....	Milverton	Mississauga	Mitchell	Moorefield	Morrisburg
Number of Customers.....	562	94,484	1,295	158	1,151
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	328,615	112,415,812	938,583	91,162	781,886
Net income for year.....	7,522	7,613,957	57,291	18,245	86,666
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(2)	3	—	4
UTILITY EQUITY, END OF YEAR	336,136	120,029,767	995,877	109,407	868,556
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	512,940	169,655,685	1,515,377	235,599	1,276,942
Other Operating Revenue	12,305	4,887,496	27,002	1,356	22,246
TOTAL REVENUE	525,245	174,543,181	1,542,379	236,955	1,299,188
EXPENSE					
Power Purchased	469,131	152,460,857	1,254,934	205,119	1,058,700
Local Generation	—	—	—	—	—
Operation and Maintenance.....	9,544	5,763,787	78,843	4,538	34,865
Billing and Collecting	13,038	1,944,008	32,733	2,663	38,939
Administration.....	11,629	1,485,655	75,089	1,773	31,813
Depreciation Less Amortization	14,241	4,345,158	41,642	4,617	35,595
Financial Expense	140	1,029,759	1,847	—	12,610
TOTAL EXPENSE	517,723	167,029,224	1,485,088	218,710	1,212,522
Income Before Extraordinary/ Unusual Items.....	7,522	7,513,957	57,291	18,245	86,666
Extraordinary/Unusual Item(s).....	—	(100,000)	—	—	—
NET INCOME.....	7,522	7,613,957	57,291	18,245	86,666
Appropriation for Debt Retirement.....	—	5,930,992	3,800	—	2,200
Appropriation for Accumulated Net Income..	7,522	1,682,965	53,491	18,245	84,466
Net Income.....	7,522	7,613,957	57,291	18,245	86,666

Municipal Electrical Utilities Financial

Municipality.....	Mount Brydges	Mount Forest	Nanticoke	Napanee	Nepean
Number of Customers.....	555	1,724	3,565	2,115	29,821
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	361,163	1,138,782	2,803,378	2,095,418	34,692,107
Less: Accumulated Depreciation.....	122,566	448,236	1,058,177	705,736	10,236,140
Net fixed assets	238,597	690,546	1,745,201	1,389,682	24,455,967
CURRENT ASSETS					
Cash and Bank.....	48,963	227,190	97,735	141,359	653,990
Investments	30,000	—	175,000	—	3,466,826
Accounts Receivable.....	10,267	62,960	271,674	51,569	1,555,062
Unbilled Revenue	46,100	251,695	108,200	309,736	4,762,000
Inventory	—	170,323	91,761	58,164	1,885,205
Other	—	2,235	618	—	26,961
Total Current Assets	135,330	714,403	744,988	560,828	12,350,044
OTHER ASSETS	—	11,913	—	12,000	882,270
EQUITY IN ONTARIO HYDRO	182,839	868,084	1,398,823	1,352,079	12,800,877
TOTAL ASSETS	556,766	2,284,946	3,889,012	3,314,589	50,489,158
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	2,295	—	125,000	177,473	6,576,334
Less Sinking Fund on Debentures.....	—	—	—	—	1,134,515
	2,295	—	125,000	177,473	5,441,819
Less Payments due within one year.....	2,295	—	6,000	37,820	716,235
Total	—	—	119,000	139,653	4,725,584
LIABILITIES					
Current Liabilities	47,047	234,161	368,324	263,548	5,743,322
Other Liabilities.....	5,610	25,331	64,793	100,676	123,955
Total	52,657	259,492	433,117	364,224	5,867,277
DEFERRED CREDIT					
Contributions in Aid of Construction	42,612	23,977	73,046	100,001	4,491,094
Less Amortization	5,578	3,470	12,704	14,862	400,243
	37,034	20,507	60,342	85,139	4,090,851
RESERVES	—	—	—	—	—
UTILITY EQUITY	284,236	1,136,863	1,877,730	1,373,494	23,004,569
EQUITY IN ONTARIO HYDRO	182,839	868,084	1,398,823	1,352,079	12,800,877
TOTAL DEBT, LIABILITIES & EQUITY ..	556,766	2,284,946	3,889,012	3,314,589	50,489,158

Statements for the Year Ended December 31, 1985

Municipality.....	Mount Brydges	Mount Forest	Nanticoke	Napanee	Nepean
Number of Customers.....	555	1,724	3,565	2,115	29,821
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	269,299	1,032,592	1,856,638	1,286,655	22,527,258
Net income for year.....	14,939	104,274	21,089	86,836	1,448,322
Capital Contributions in respect of land/street lighting plant received in year Adjustments	— (2)	— (3)	1 2	— 3	— (971,011)
UTILITY EQUITY, END OF YEAR	284,236	1,136,863	1,877,730	1,373,494	23,004,569
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	375,675	1,618,626	2,434,413	2,375,340	36,175,519
Other Operating Revenue	5,913	37,877	133,386	60,134	1,030,000
TOTAL REVENUE	381,588	1,656,503	2,567,799	2,435,474	37,205,519
EXPENSE					
Power Purchased	328,602	1,414,621	1,924,224	2,030,606	30,654,532
Local Generation	—	—	—	—	—
Operation and Maintenance.....	5,985	38,044	131,137	71,478	1,681,949
Billing and Collecting	9,751	33,807	168,579	75,487	823,121
Administration	9,420	25,738	208,227	78,352	803,630
Depreciation Less Amortization	12,571	39,031	99,916	80,221	1,089,515
Financial Expense	320	988	14,627	12,494	704,450
TOTAL EXPENSE	366,649	1,552,229	2,546,710	2,348,638	35,757,197
Income Before Extraordinary/ Unusual Items	14,939	104,274	21,089	86,836	1,448,322
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	14,939	104,274	21,089	86,836	1,448,322
Appropriation for Debt Retirement.....	2,067	—	18,000	6,920	641,515
Appropriation for Accumulated Net Income..	12,872	104,274	3,089	79,916	806,807
Net Income.....	14,939	104,274	21,089	86,836	1,448,322

Municipal Electrical Utilities Financial

Municipality.....	Neustadt	Newburgh	Newbury	Newcastle	Newmarket
Number of Customers.....	261	275	180	5,609	10,909
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	126,519	354,573	109,858	6,187,507	13,853,850
Less: Accumulated Depreciation.....	56,437	156,627	49,758	2,059,486	3,029,339
Net fixed assets.....	70,082	197,946	60,100	4,128,021	10,824,511
CURRENT ASSETS					
Cash and Bank.....	32,288	33,063	2,345	584,251	747,467
Investments.....	—	—	12,067	—	249,858
Accounts Receivable.....	3,744	7,046	1,323	112,674	1,077,805
Unbilled Revenue.....	29,590	29,683	17,100	958,045	641,998
Inventory.....	5,742	1,950	200	239,526	746,326
Other.....	—	—	—	—	9,906
Total Current Assets.....	71,364	71,742	33,035	1,894,496	3,473,360
OTHER ASSETS	—	—	—	817	9,479
EQUITY IN ONTARIO HYDRO	110,055	92,912	77,699	3,576,183	4,432,592
TOTAL ASSETS	251,501	362,600	170,834	9,599,517	18,739,942
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	—	120,162	924,876
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	120,162	924,876
Total.....	—	—	—	109,886	703,376
LIABILITIES					
Current Liabilities.....	15,454	27,686	17,252	870,023	1,691,867
Other Liabilities.....	704	1,099	275	171,558	324,071
Total.....	16,158	28,785	17,527	1,041,581	2,015,938
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	2,370	25,352	9,377	187,029	3,280,543
Less Amortization.....	194	5,656	810	15,776	317,926
Total.....	2,176	19,696	8,567	171,253	2,962,617
RESERVES	—	—	—	—	—
UTILITY EQUITY	123,112	221,207	67,041	4,700,614	8,625,419
EQUITY IN ONTARIO HYDRO	110,055	92,912	77,699	3,576,183	4,432,592
TOTAL DEBT, LIABILITIES & EQUITY	251,501	362,600	170,834	9,599,517	18,739,942

Statements for the Year Ended December 31, 1985

Municipality.....	Neustadt	Newburgh	Newbury	Newcastle	Newmarket
Number of Customers.....	261	275	180	5,609	10,909
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	110,215	208,941	61,315	4,161,216	8,105,340
Net income for year.....	12,898	12,266	5,725	539,401	451,657
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	68,425
Adjustments	(1)	—	1	(3)	(3)
UTILITY EQUITY, END OF YEAR	123,112	221,207	67,041	4,700,614	8,625,419
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	166,902	212,877	140,391	6,942,344	11,755,736
Other Operating Revenue	1,485	6,447	958	185,962	264,642
TOTAL REVENUE	168,387	219,324	141,349	7,128,306	12,020,378
EXPENSE					
Power Purchased	142,676	173,799	120,245	5,958,634	10,141,451
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,668	6,205	1,227	281,566	405,038
Billing and Collecting	2,226	7,326	4,029	138,299	244,720
Administration	3,725	6,626	5,951	185,400	252,610
Depreciation Less Amortization	5,093	13,102	4,172	208,589	400,135
Financial Expense	101	—	—	16,792	130,147
TOTAL EXPENSE	155,489	207,058	135,624	6,789,280	11,574,101
Income Before Extraordinary/ Unusual Items	12,898	12,266	5,725	339,026	446,277
Extraordinary/Unusual Item(s).....	—	—	—	(200,375)	(5,380)
NET INCOME.....	12,898	12,266	5,725	539,401	451,657
Appropriation for Debt Retirement	—	—	—	13,319	201,678
Appropriation for Accumulated Net Income..	12,898	12,266	5,725	526,082	249,979
Net Income.....	12,898	12,266	5,725	539,401	451,657

Municipal Electrical Utilities Financial

Municipality.....	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.	Norfolk
Number of Customers.....	26,858	5,130	898	900	422
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	29,980,352	5,505,399	484,613	611,289	229,260
Less: Accumulated Depreciation.....	9,655,804	2,077,694	208,884	290,083	114,701
Net fixed assets	20,324,548	3,427,705	275,729	321,206	114,559
CURRENT ASSETS					
Cash and Bank.....	2,134,376	88,560	24,774	76,627	39,737
Investments	496,230	214,836	16,600	—	—
Accounts Receivable.....	1,129,081	332,762	14,669	10,404	18,027
Unbilled Revenue	2,130,402	383,500	137,876	145,486	24,465
Inventory	1,142,696	44,387	32,410	39,085	5,345
Other	29,078	2,205	2,079	4,291	46
Total Current Assets	7,061,863	1,066,250	228,408	275,893	87,620
OTHER ASSETS	554,122	10,427	—	—	—
EQUITY IN ONTARIO HYDRO	14,016,763	2,063,079	320,660	519,266	129,767
TOTAL ASSETS	41,957,296	6,567,461	824,797	1,116,365	331,946
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	1,345,684	1,672,491	—	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	1,345,684	1,672,491	—	—	—
Less Payments due within one year	118,855	37,982	—	—	—
Total	1,226,829	1,634,509	—	—	—
LIABILITIES					
Current Liabilities	2,479,637	499,594	65,317	76,250	42,079
Other Liabilities.....	705,315	76,957	6,249	4,446	1,056
Total	3,184,952	576,551	71,566	80,696	43,135
DEFERRED CREDIT					
Contributions in Aid of Construction	387,523	173,180	13,658	36,454	982
Less Amortization	36,470	11,869	1,879	2,147	434
	351,053	161,311	11,779	34,307	548
RESERVES	—	—	—	—	—
UTILITY EQUITY	23,177,699	2,132,011	420,792	482,096	158,496
EQUITY IN ONTARIO HYDRO	14,016,763	2,063,079	320,660	519,266	129,767
TOTAL DEBT, LIABILITIES & EQUITY	41,957,296	6,567,461	824,797	1,116,365	331,946

Statements for the Year Ended December 31, 1985

Municipality.....	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.	Norfolk
Number of Customers.....	26,858	5,130	898	900	422
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	22,304,484	2,074,784	403,262	444,488	172,109
Net income for year.....	873,217	57,229	17,530	37,611	(13,612)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(2)	—	(3)	(1)
UTILITY EQUITY, END OF YEAR	23,177,699	2,132,011	420,792	482,096	158,496
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	26,223,908	5,079,326	701,781	886,125	205,526
Other Operating Revenue	484,086	159,330	10,216	22,407	8,381
TOTAL REVENUE	26,707,994	5,238,656	711,997	908,532	213,907
EXPENSE					
Power Purchased	22,141,559	4,196,882	596,570	712,649	180,326
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,299,329	241,244	25,739	57,140	15,443
Billing and Collecting	725,270	120,466	22,527	40,037	11,028
Administration	570,640	211,989	31,289	39,018	11,603
Depreciation Less Amortization	940,069	204,025	18,324	22,077	9,070
Financial Expense	157,910	206,821	18	—	49
TOTAL EXPENSE	25,834,777	5,181,427	694,467	870,921	227,519
Income Before Extraordinary/ Unusual Items	873,217	57,229	17,530	37,611	(13,612)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	873,217	57,229	17,530	37,611	(13,612)
Appropriation for Debt Retirement	86,737	57,511	—	—	—
Appropriation for Accumulated Net Income ..	786,480	(282)	17,530	37,611	(13,612)
Net Income.....	873,217	57,229	17,530	37,611	(13,612)

Municipal Electrical Utilities Financial

Municipality.....	North Bay	N. Dorchester Twp 451	North York	Norwich	Norwood
Number of Customers.....	19,361		142,385	1,305	560
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	22,307,842	326,702	216,625,361	921,704	405,595
Less: Accumulated Depreciation.....	8,714,041	131,337	66,164,502	361,261	209,376
Net fixed assets.....	13,593,801	195,365	150,460,859	560,443	196,219
CURRENT ASSETS					
Cash and Bank.....	993,373	67,595	86,691	82,697	40,918
Investments.....	—	—	27,680,197	—	—
Accounts Receivable.....	912,781	6,756	12,051,295	18,807	11,637
Unbilled Revenue.....	2,420,554	42,000	26,802,000	127,900	84,429
Inventory.....	358,225	1,766	3,963,507	—	5,400
Other.....	16,035	—	20,127	—	150
Total Current Assets.....	4,700,968	118,117	70,603,817	229,404	142,534
OTHER ASSETS	345,231	2,900	2,084,221	—	—
EQUITY IN ONTARIO HYDRO	10,487,972	180,106	97,924,513	582,016	247,493
TOTAL ASSETS	29,127,972	496,488	321,073,410	1,371,863	586,246
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	3,991,911	—	510,455	4,000	—
Less Sinking Fund on					
Debentures.....	—	—	510,455	—	—
Less Payments due within	3,991,911	—	—	4,000	—
one year.....	282,588	—	—	2,000	—
Total.....	3,709,323	—	—	2,000	—
LIABILITIES					
Current Liabilities.....	2,802,752	46,229	21,858,286	91,407	51,878
Other Liabilities.....	124,507	2,900	5,712,221	12,362	1,810
Total.....	2,927,259	49,129	27,570,507	103,769	53,688
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	1,029,775	8,950	2,586,663	3,481	—
Less Amortization.....	85,742	1,136	318,660	293	—
Total.....	944,033	7,814	2,268,003	3,188	—
RESERVES	—	—	—	—	—
UTILITY EQUITY	11,059,385	259,439	193,310,387	680,890	285,065
EQUITY IN ONTARIO HYDRO	10,487,972	180,106	97,924,513	582,016	247,493
TOTAL DEBT, LIABILITIES & EQUITY	29,127,972	496,488	321,073,410	1,371,863	586,246

Statements for the Year Ended December 31, 1985

Municipality.....	North Bay	N. Dorchester Twp	North York	Norwich	Norwood
Number of Customers.....	19,361	451	142,385	1,305	560
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	10,390,252	244,127	180,126,611	664,822	269,684
Net income for year.....	669,134	15,313	13,183,779	16,068	15,381
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(1)	(3)	—	—
UTILITY EQUITY, END OF YEAR	11,059,385	259,439	193,310,387	680,890	285,065
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	23,146,007	358,302	229,038,871	885,435	501,187
Other Operating Revenue	691,597	9,401	6,066,958	30,303	11,608
TOTAL REVENUE	23,837,604	367,703	235,105,829	915,738	512,795
EXPENSE					
Power Purchased	18,910,738	318,330	193,523,630	713,056	429,517
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,273,569	3,660	9,268,271	76,467	16,119
Billing and Collecting.....	822,040	8,101	4,826,893	38,949	14,401
Administration	746,590	10,195	6,129,361	37,610	18,246
Depreciation Less Amortization	866,718	12,104	8,120,441	33,063	19,131
Financial Expense	548,815	—	53,454	525	—
TOTAL EXPENSE	23,168,470	352,390	221,922,050	899,670	497,414
Income Before Extraordinary/ Unusual Items	669,134	15,313	13,183,779	16,068	15,381
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	669,134	15,313	13,183,779	16,068	15,381
Appropriation for Debt Retirement.....	587,720	—	—	2,000	—
Appropriation for Accumulated Net Income..	81,414	15,313	13,183,779	14,068	15,381
Net Income.....	669,134	15,313	13,183,779	16,068	15,381

Municipal Electrical Utilities Financial

Municipality.....	Oakville	Oil Springs	Omemece	Orangeville	Orillia
Number of Customers.....	25,870	332	395	5,072	9,294
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	53,429,236	163,342	329,625	4,089,620	18,969,849
Less: Accumulated Depreciation.....	14,102,887	96,325	133,221	1,493,331	7,350,309
Net fixed assets	39,326,349	67,017	196,404	2,596,289	11,619,540
CURRENT ASSETS					
Cash and Bank.....	127,890	15,389	58,258	973,408	446,095
Investments	11,700,000	5,000	31,768	—	991,350
Accounts Receivable.....	2,309,979	5,354	19,770	49,742	1,104,990
Unbilled Revenue	5,500,710	27,100	39,484	741,074	341,400
Inventory	2,074,076	—	3,891	136,513	673,380
Other	37,167	45	537	5,804	—
Total Current Assets	21,749,822	52,888	153,708	1,906,541	3,557,215
OTHER ASSETS	694,100	—	—	20,309	406,256
EQUITY IN ONTARIO HYDRO	21,231,827	152,256	167,531	2,244,038	3,830,638
TOTAL ASSETS	83,002,098	272,161	517,643	6,767,177	19,413,649
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	3,531,372	—	6,700	12,000	2,942,971
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	3,531,372	—	6,700	12,000	2,942,971
one year.....	369,605	—	700	7,000	298,971
Total	3,161,767	—	6,000	5,000	2,644,000
LIABILITIES					
Current Liabilities	6,200,396	20,428	40,294	576,328	1,344,306
Other Liabilities.....	690,025	580	9,792	113,709	190,311
Total	6,890,421	21,008	50,086	690,037	1,534,617
DEFERRED CREDIT					
Contributions in Aid of					
Construction	8,122,308	—	3,339	295,818	29,257
Less Amortization	709,198	—	653	32,324	867
Total	7,413,110	—	2,686	263,494	28,390
RESERVES	—	—	—	—	346,777
UTILITY EQUITY	44,304,973	98,897	291,340	3,564,608	11,029,227
EQUITY IN ONTARIO HYDRO	21,231,827	152,256	167,531	2,244,038	3,830,638
TOTAL DEBT, LIABILITIES & EQUITY ..	83,002,098	272,161	517,643	6,767,177	19,413,649

Statements for the Year Ended December 31, 1985

Municipality.....	Oakville	Oil Springs	Omeme	Orangeville	Orillia
Number of Customers.....	25,870	332	395	5,072	9,294
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	40,636,662	107,294	270,341	3,601,468	10,124,368
Net income for year.....	3,648,311	(8,396)	20,998	(36,860)	904,858
Capital Contributions in respect of land/street lighting plant received in year	20,000	—	—	—	—
Adjustments	—	(1)	1	—	1
UTILITY EQUITY, END OF YEAR	44,304,973	98,897	291,340	3,564,608	11,029,227
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	49,959,494	191,396	377,769	5,174,160	11,199,464
Other Operating Revenue	2,306,944	3,142	8,187	130,688	238,407
TOTAL REVENUE	52,266,438	194,538	385,956	5,304,848	11,437,871
EXPENSE					
Power Purchased	43,077,280	170,204	317,637	4,816,110	7,296,016
Local Generation	—	—	—	—	934,847
Operation and Maintenance.....	1,792,394	9,088	7,099	149,960	785,153
Billing and Collecting	1,255,955	6,428	16,620	153,234	265,581
Administration	536,916	10,709	8,850	85,003	309,585
Depreciation Less Amortization	1,511,974	6,505	13,452	135,951	589,141
Financial Expense	443,608	—	1,300	1,450	327,690
TOTAL EXPENSE	48,618,127	202,934	364,958	5,341,708	10,508,013
Income Before Extraordinary/ Unusual Items.....	3,648,311	(8,396)	20,998	(36,860)	929,858
Extraordinary/Unusual Item(s).....	—	—	—	—	25,000
NET INCOME.....	3,648,311	(8,396)	20,998	(36,860)	904,858
Appropriation for Debt Retirement.....	341,551	—	600	6,000	276,468
Appropriation for Accumulated Net Income..	3,306,760	(8,396)	20,398	(42,860)	628,390
Net Income.....	3,648,311	(8,396)	20,998	(36,860)	904,858

Municipal Electrical Utilities Financial

Municipality.....	Oshawa	Ottawa	Owen Sound	Paisley	Palmerston
Number of Customers.....	38,317	121,585	8,036	471	876
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	40,349,679	143,799,547	7,114,919	420,347	755,722
Less: Accumulated Depreciation.....	12,475,079	40,367,612	2,630,019	142,957	351,337
Net fixed assets.....	27,874,600	103,431,935	4,484,900	277,390	404,385
CURRENT ASSETS					
Cash and Bank.....	178,728	39,438	758,691	22,711	104,614
Investments.....	7,849,808	21,309,514	—	—	—
Accounts Receivable.....	4,633,475	11,588,863	1,002,396	17,293	10,839
Unbilled Revenue.....	3,740,000	12,990,000	554,817	65,448	104,000
Inventory.....	1,761,310	3,992,228	248,574	15,480	13,355
Other.....	15,181	189,539	9,865	49	733
Total Current Assets.....	18,178,502	50,109,582	2,574,343	120,981	233,541
OTHER ASSETS	27,278	1,073,229	322,830	—	—
EQUITY IN ONTARIO HYDRO.....	30,301,851	75,078,294	5,536,283	256,403	503,659
TOTAL ASSETS.....	76,382,231	229,693,040	12,918,356	654,774	1,141,585
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	582,000	3,600,000	547,291	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	582,000	3,600,000	547,291	—	—
one year.....	173,000	400,000	48,186	—	—
Total.....	409,000	3,200,000	499,105	—	—
LIABILITIES					
Current Liabilities.....	7,647,965	18,879,779	1,145,996	47,194	40,496
Other Liabilities.....	1,520,349	1,928,862	255,206	2,137	4,790
Total.....	9,168,314	20,808,641	1,401,202	49,331	45,286
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	2,087,483	8,494,400	71,248	7,568	15,519
Less Amortization.....	188,661	820,381	7,032	459	1,131
Total.....	1,898,822	7,674,019	64,216	7,109	14,388
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	34,604,244	122,932,086	5,417,550	341,931	578,252
EQUITY IN ONTARIO HYDRO.....	30,301,851	75,078,294	5,536,283	256,403	503,659
TOTAL DEBT, LIABILITIES & EQUITY ..	76,382,231	229,693,040	12,918,356	654,774	1,141,585

Statements for the Year Ended December 31, 1985

Municipality.....	Oshawa	Ottawa	Owen Sound	Paisley	Palmerston
Number of Customers.....	38,317	121,585	8,036	471	876
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	32,974,509	117,415,856	5,305,713	321,682	538,936
Net income for year.....	1,629,733	5,516,227	111,841	20,249	39,314
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	3	(4)	—	2
UTILITY EQUITY, END OF YEAR	34,604,244	122,932,086	5,417,550	341,931	578,252
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	62,349,510	164,400,436	9,842,467	470,620	736,375
Other Operating Revenue	915,667	4,990,074	228,791	8,956	25,604
TOTAL REVENUE	63,265,177	169,390,510	10,071,258	479,576	761,979
EXPENSE					
Power Purchased	56,433,429	144,098,914	8,804,809	395,479	582,177
Local Generation	—	1,123,618	—	—	—
Operation and Maintenance.....	1,822,719	8,575,720	391,877	11,379	48,373
Billing and Collecting	1,299,252	3,210,863	255,957	15,096	26,320
Administration	692,320	1,669,953	176,187	21,661	39,302
Depreciation Less Amortization	1,283,458	4,608,890	274,647	15,584	26,180
Financial Expense	104,266	586,325	55,940	128	313
TOTAL EXPENSE	61,635,444	163,874,283	9,959,417	459,327	722,665
Income Before Extraordinary/ Unusual Items	1,629,733	5,516,227	111,841	20,249	39,314
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	1,629,733	5,516,227	111,841	20,249	39,314
Appropriation for Debt Retirement	172,100	400,000	31,000	—	—
Appropriation for Accumulated Net Income ..	1,457,633	5,116,227	80,841	20,249	39,314
Net Income.....	1,629,733	5,516,227	111,841	20,249	39,314

Municipal Electrical Utilities Financial

Municipality.....	Paris	Parkhill	Parry Sound	Pelham	Pembroke
Number of Customers.....	2,924	585	2,876	1,116	6,138
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	3,049,485	619,433	4,248,416	830,761	8,228,144
Less: Accumulated Depreciation.....	1,092,241	259,025	1,504,073	395,062	3,973,409
Net fixed assets.....	1,957,244	360,408	2,744,343	435,699	4,254,735
CURRENT ASSETS					
Cash and Bank.....	316,978	98,068	273,373	28,360	566,243
Investments.....	—	—	—	12,000	—
Accounts Receivable.....	71,603	29,602	54,135	25,585	212,943
Unbilled Revenue.....	333,372	78,000	477,826	77,420	834,507
Inventory.....	135,481	5,022	137,384	9,464	344,412
Other.....	1,575	—	11,677	109,476	—
Total Current Assets.....	859,009	210,692	954,395	262,305	1,958,105
OTHER ASSETS	—	1,076	3,028	3,000	175,361
EQUITY IN ONTARIO HYDRO.....	1,593,747	377,756	1,389,924	408,977	1,841,781
TOTAL ASSETS.....	4,410,000	949,932	5,091,690	1,109,981	8,229,982
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	85,000	147,052	42,333	956,784
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	85,000	147,052	42,333	956,784
Total.....	—	78,000	140,469	32,000	674,480
LIABILITIES					
Current Liabilities.....	260,927	77,008	439,438	93,321	1,114,330
Other Liabilities.....	36,323	2,790	19,379	8,560	58,980
Total.....	297,250	79,798	458,817	101,881	1,173,310
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	38,985	27,221	206,862	29,068	406,957
Less Amortization.....	4,753	2,396	19,377	4,433	23,312
Total.....	34,232	24,825	187,485	24,635	383,645
RESERVES	—	—	—	—	—
UTILITY EQUITY	2,484,771	389,553	2,914,995	542,488	4,156,766
EQUITY IN ONTARIO HYDRO.....	1,593,747	377,756	1,389,924	408,977	1,841,781
TOTAL DEBT, LIABILITIES & EQUITY	4,410,000	949,932	5,091,690	1,109,981	8,229,982

Statements for the Year Ended December 31, 1985

Municipality.....	Paris	Parkhill	Parry Sound	Pelham	Pembroke
Number of Customers.....	2,924	585	2,876	1,116	6,138
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	2,382,970	382,635	2,667,565	545,325	3,432,527
Net income for year.....	101,797	6,917	247,431	(2,836)	724,243
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	4	1	(1)	(1)	(4)
UTILITY EQUITY, END OF YEAR	2,484,771	389,553	2,914,995	542,488	4,156,766
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,664,263	643,273	3,195,677	799,617	6,584,278
Other Operating Revenue	73,778	15,558	117,819	19,460	176,485
TOTAL REVENUE	2,738,041	658,831	3,313,496	819,077	6,760,763
EXPENSE					
Power Purchased	2,229,359	554,177	2,536,210	652,965	5,041,032
Local Generation	—	—	60,130	—	888
Operation and Maintenance.....	127,175	29,018	119,430	48,332	247,576
Billing and Collecting	65,428	20,256	101,562	37,087	149,082
Administration	106,887	17,037	80,401	46,409	189,583
Depreciation Less Amortization	103,930	20,631	147,080	35,600	295,621
Financial Expense	3,465	10,795	21,252	4,889	94,595
TOTAL EXPENSE	2,636,244	651,914	3,066,065	825,282	6,018,377
Income Before Extraordinary/ Unusual Items	101,797	6,917	247,431	(6,205)	742,386
Extraordinary/Unusual Item(s).....	—	—	—	(3,369)	18,143
NET INCOME.....	101,797	6,917	247,431	(2,836)	724,243
Appropriation for Debt Retirement.....	7,000	7,000	6,669	9,500	187,572
Appropriation for Accumulated Net Income..	94,797	(83)	240,762	(12,336)	536,671
Net Income.....	101,797	6,917	247,431	(2,836)	724,243

Municipal Electrical Utilities Financial

Municipality.....	Penetang- uishene	Perth	Peterborough	Petrolia	Pickering
Number of Customers.....	2,036	2,858	23,176	1,704	15,551
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,634,509	2,675,852	34,914,491	1,832,597	18,974,736
Less: Accumulated Depreciation.....	709,130	1,132,653	15,091,838	781,895	3,087,022
Net fixed assets	925,379	1,543,199	19,822,653	1,050,702	15,887,714
CURRENT ASSETS					
Cash and Bank.....	373,387	419,659	310,893	16,505	937,715
Investments	75,000	—	3,960,495	113,500	—
Accounts Receivable.....	50,924	404,236	1,965,613	61,350	1,210,012
Unbilled Revenue	481,964	356,548	3,340,596	215,600	1,739,189
Inventory	16,415	89,614	561,831	105,763	1,002,191
Other	5,345	3,089	—	868	39,306
Total Current Assets	1,003,035	1,273,146	10,139,428	513,586	4,928,413
OTHER ASSETS	4,621	16,165	82,852	—	9,000
EQUITY IN ONTARIO HYDRO	1,277,779	1,903,216	15,530,331	997,306	4,894,817
TOTAL ASSETS	3,210,814	4,735,726	45,575,264	2,561,594	25,719,944
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	1,463,897	—	7,279,378
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	—	1,463,897	—	7,279,378
Total	—	—	340,129	—	369,287
LIABILITIES					
Current Liabilities	387,730	429,899	3,509,835	219,636	2,595,630
Other Liabilities.....	4,252	25,201	610,576	68,182	504,927
Total	391,982	455,100	4,120,411	287,818	3,100,557
DEFERRED CREDIT					
Contributions in Aid of Construction	57,279	254,430	886,190	42,769	4,724,070
Less Amortization	9,459	33,034	74,089	5,003	414,845
RESERVES	47,820	221,396	812,101	37,766	4,309,225
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	1,493,233	2,156,014	23,988,653	1,238,704	6,505,254
TOTAL DEBT, LIABILITIES & EQUITY	3,210,814	4,735,726	45,575,264	2,561,594	25,719,944

Statements for the Year Ended December 31, 1985

Municipality.....	Penetang- uishene	Perth	Peterborough	Petrolia	Pickering
Number of Customers.....	2,036	2,858	23,176	1,704	15,551
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,441,323	1,899,563	21,648,599	1,172,440	5,989,890
Net income for year.....	51,908	256,451	2,340,059	66,263	512,116
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	708,917
Adjustments	2	—	(5)	1	(705,669)
UTILITY EQUITY, END OF YEAR	1,493,233	2,156,014	23,988,653	1,238,704	6,505,254
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,634,018	3,635,531	29,240,963	1,597,016	17,360,202
Other Operating Revenue	49,487	93,173	1,702,277	44,229	590,474
TOTAL REVENUE	2,683,505	3,728,704	30,943,240	1,641,245	17,950,676
EXPENSE					
Power Purchased	2,377,414	3,176,618	24,050,152	1,286,485	14,377,767
Local Generation	—	—	171,829	—	—
Operation and Maintenance.....	123,926	91,163	1,312,543	98,114	578,162
Billing and Collecting	44,260	62,279	646,530	38,519	401,234
Administration.....	30,846	50,072	786,791	90,161	651,466
Depreciation Less Amortization	55,151	89,414	1,441,849	58,606	590,932
Financial Expense	—	2,707	193,487	3,097	824,759
TOTAL EXPENSE	2,631,597	3,472,253	28,603,181	1,574,982	17,424,320
Income Before Extraordinary/ Unusual Items	51,908	256,451	2,340,059	66,263	526,356
Extraordinary/Unusual Item(s).....	—	—	—	—	14,240
NET INCOME.....	51,908	256,451	2,340,059	66,263	512,116
Appropriation for Debt Retirement.....	—	—	443,762	—	1,209,486
Appropriation for Accumulated Net Income ..	51,908	256,451	1,896,297	66,263	(697,370)
Net Income.....	51,908	256,451	2,340,059	66,263	512,116

Municipal Electrical Utilities Financial

Municipality.....	Picton	Plantagenet	Point Edward	Port Burwell	Port Colborne
Number of Customers.....	2,024	370	1,019	398	7,999
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	2,096,479	347,448	700,664	255,748	7,057,640
Less: Accumulated Depreciation.....	866,999	150,464	350,980	137,538	3,113,262
Net fixed assets.....	1,229,480	196,984	349,684	118,210	3,944,378
CURRENT ASSETS					
Cash and Bank.....	131,189	23,763	220,348	13,298	1,101,638
Investments.....	—	40,000	52,500	—	—
Accounts Receivable.....	50,643	8,359	37,775	4,392	259,465
Unbilled Revenue.....	287,492	71,453	219,200	22,600	880,000
Inventory.....	111,601	1,859	1,363	2,935	197,714
Other.....	4,160	150	—	—	6,087
Total Current Assets.....	585,085	145,584	531,186	43,225	2,444,904
OTHER ASSETS	15,125	—	—	—	43,415
EQUITY IN ONTARIO HYDRO.....	1,285,271	182,173	1,605,048	97,686	3,903,619
TOTAL ASSETS.....	3,114,961	524,741	2,485,918	259,121	10,336,316
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	195,000	20,000	—	—	1,428,155
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	195,000	20,000	—	—	1,428,155
Less Payments due within					
one year.....	16,000	4,000	—	—	52,570
Total.....	179,000	16,000	—	—	1,375,585
LIABILITIES					
Current Liabilities.....	206,250	73,798	228,516	34,510	1,053,650
Other Liabilities.....	42,452	1,139	5,403	3,337	536,478
Total.....	248,702	74,937	233,919	37,847	1,590,128
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	47,605	7,184	91,212	23,844	257,849
Less Amortization.....	6,734	1,257	14,824	1,908	29,416
	40,871	5,927	76,388	21,936	228,433
RESERVES.....	—	—	—	—	—
UTILITY EQUITY.....	1,361,117	245,704	570,563	101,652	3,238,551
EQUITY IN ONTARIO HYDRO.....	1,285,271	182,173	1,605,048	97,686	3,903,619
TOTAL DEBT, LIABILITIES & EQUITY ..	3,114,961	524,741	2,485,918	259,121	10,336,316

Statements for the Year Ended December 31, 1985

Municipality.....	Picton	Plantagenet	Point Edward	Port Burwell	Port Colborne
Number of Customers.....	2,024	370	1,019	398	7,999
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,317,881	242,932	498,139	94,679	3,155,180
Net income for year.....	43,236	2,772	72,425	6,975	83,375
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	(1)	(2)	(4)
UTILITY EQUITY, END OF YEAR	1,361,117	245,704	570,563	101,652	3,238,551
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,963,675	429,174	2,159,463	217,902	8,947,677
Other Operating Revenue	49,367	6,075	17,133	3,446	149,087
TOTAL REVENUE	2,013,042	435,249	2,176,596	221,348	9,096,764
EXPENSE					
Power Purchased	1,613,784	382,412	1,958,834	167,793	7,485,550
Local Generation	—	—	—	—	—
Operation and Maintenance.....	89,830	11,358	29,674	9,859	389,055
Billing and Collecting	79,132	9,169	37,728	15,752	309,123
Administration.....	75,543	14,699	54,163	10,304	339,666
Depreciation Less Amortization	75,619	12,639	23,772	9,106	263,770
Financial Expense	35,898	2,200	—	1,559	226,225
TOTAL EXPENSE	1,969,806	432,477	2,104,171	214,373	9,013,389
Income Before Extraordinary/ Unusual Items.....	43,236	2,772	72,425	6,975	83,375
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	43,236	2,772	72,425	6,975	83,375
Appropriation for Debt Retirement.....	13,000	4,000	—	—	49,042
Appropriation for Accumulated Net Income ..	30,236	(1,228)	72,425	6,975	34,333
Net Income.....	43,236	2,772	72,425	6,975	83,375

Municipal Electrical Utilities Financial

Municipality.....	Port Elgin	Port Hope	Port McNicoll	Port Stanley	Prescott
Number of Customers.....	2,458	3,919	881	1,162	2,077
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	3,057,265	4,677,875	329,246	617,656	1,135,261
Less: Accumulated Depreciation.....	944,870	1,698,480	163,603	332,042	670,587
Net fixed assets	2,112,395	2,979,395	165,643	285,614	464,674
CURRENT ASSETS					
Cash and Bank.....	279,281	836,751	38,296	116,395	183,396
Investments	495,580	184,018	—	—	68,500
Accounts Receivable.....	19,227	70,095	106,271	17,203	180,299
Unbilled Revenue	488,684	951,757	97,211	98,600	289,067
Inventory	49,561	113,979	17,932	15,556	66,819
Other	5,086	5,300	—	—	—
Total Current Assets	1,337,419	2,161,900	259,710	247,754	788,081
OTHER ASSETS	1,855	27,341	—	6,595	—
EQUITY IN ONTARIO HYDRO	1,308,724	3,506,890	369,205	463,273	1,264,641
TOTAL ASSETS	4,760,393	8,675,526	794,558	1,003,236	2,517,396
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	223,388	24,639	—	16,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	223,388	24,639	—	16,000	—
Less Payments due within					
one year.....	17,050	2,761	—	3,000	—
Total	206,338	21,878	—	13,000	—
LIABILITIES					
Current Liabilities	356,540	887,745	76,399	131,260	204,597
Other Liabilities.....	5,210	2,289	818	2,595	26,021
Total	361,750	890,034	77,217	133,855	230,618
DEFERRED CREDIT					
Contributions in Aid of					
Construction	130,549	260,069	3,570	24,741	5,425
Less Amortization	11,620	44,848	424	2,885	607
	118,929	215,221	3,146	21,856	4,818
RESERVES	—	—	—	—	—
UTILITY EQUITY	2,764,652	4,041,503	344,990	371,252	1,017,319
EQUITY IN ONTARIO HYDRO	1,308,724	3,506,890	369,205	463,273	1,264,641
TOTAL DEBT, LIABILITIES & EQUITY ..	4,760,393	8,675,526	794,558	1,003,236	2,517,396

Statements for the Year Ended December 31, 1985

Municipality.....	Port Elgin	Port Hope	Port McNicoll	Port Stanley	Prescott
Number of Customers.....	2,458	3,919	881	1,162	2,077
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	2,729,353	3,822,457	341,931	354,373	967,035
Net income for year.....	35,301	235,053	3,061	16,879	50,285
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(16,007)	(2)	—	(1)
UTILITY EQUITY, END OF YEAR	2,764,652	4,041,503	344,990	371,252	1,017,319
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,959,478	7,876,159	680,003	681,445	1,915,873
Other Operating Revenue	78,181	156,092	15,104	23,214	85,041
TOTAL REVENUE	3,037,659	8,032,251	695,107	704,659	2,000,914
EXPENSE					
Power Purchased	2,686,162	7,075,302	595,728	549,378	1,708,082
Local Generation	—	—	—	—	—
Operation and Maintenance.....	47,511	258,361	30,578	50,656	72,275
Billing and Collecting	74,357	140,931	16,453	31,307	68,322
Administration	74,285	166,681	30,653	34,332	55,310
Depreciation Less Amortization	96,966	153,583	12,500	20,422	46,632
Financial Expense	23,077	2,340	76	1,685	8
TOTAL EXPENSE	3,002,358	7,797,198	685,988	687,780	1,950,629
Income Before Extraordinary/					
Unusual Items	35,301	235,053	9,119	16,879	50,285
Extraordinary/Unusual Item(s).....	—	—	6,058	—	—
NET INCOME.....	35,301	235,053	3,061	16,879	50,285
Appropriation for Debt Retirement	5,000	—	—	3,000	—
Appropriation for Accumulated Net Income ..	30,301	235,053	3,061	13,879	50,285
Net Income.....	35,301	235,053	3,061	16,879	50,285

Municipal Electrical Utilities Financial

Municipality.....	Priceville	Rainy River	Red Rock	Renfrew	Richmond Hill
Number of Customers.....	106	478	422	3,579	14,941
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	66,339	303,483	211,257	5,253,253	27,026,369
Less: Accumulated Depreciation.....	31,360	163,128	119,536	1,875,651	6,281,552
Net fixed assets.....	34,979	140,355	91,721	3,377,602	20,744,817
CURRENT ASSETS					
Cash and Bank.....	2,032	20,740	46,654	458,338	1,441,149
Investments.....	—	—	30,000	—	—
Accounts Receivable.....	2,035	11,335	8,467	79,751	1,365,731
Unbilled Revenue.....	6,831	65,423	33,200	684,831	1,245,153
Inventory.....	1,323	23,253	—	153,954	1,505,086
Other.....	—	2,018	1,111	3,261	—
Total Current Assets.....	12,221	122,769	119,432	1,380,135	5,557,119
OTHER ASSETS	340	—	5,707	17,085	71,888
EQUITY IN ONTARIO HYDRO.....	25,742	208,535	218,103	1,522,957	6,873,863
TOTAL ASSETS.....	73,282	471,659	434,963	6,297,779	33,247,687
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	—	365,000	5,658,263
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	365,000	5,658,263
Total.....	—	—	—	365,000	5,658,263
LIABILITIES					
Current Liabilities.....	5,122	48,935	38,349	488,097	2,601,861
Other Liabilities.....	760	—	486	16,163	489,089
Total.....	5,882	48,935	38,835	504,260	3,090,950
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	1,464	3,398	825	38,500	8,087,492
Less Amortization.....	240	815	27	6,100	723,236
Total.....	1,224	2,583	798	32,400	7,364,256
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	40,434	211,606	177,227	3,971,162	10,690,703
EQUITY IN ONTARIO HYDRO.....	25,742	208,535	218,103	1,522,957	6,873,863
TOTAL DEBT, LIABILITIES & EQUITY	73,282	471,659	434,963	6,297,779	33,247,687

Statements for the Year Ended December 31, 1985

Municipality.....	Priceville	Rainy River	Red Rock	Renfrew	Richmond Hill
Number of Customers.....	106	478	422	3,579	14,941
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	41,403	185,756	148,599	3,572,166	9,605,575
Net income for year.....	(972)	25,854	28,628	398,998	1,085,124
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	(4)	—	(2)	4
UTILITY EQUITY, END OF YEAR	40,434	211,606	177,227	3,971,162	10,690,703
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	53,500	488,778	335,296	4,117,686	17,877,236
Other Operating Revenue	526	5,885	7,809	68,804	337,616
TOTAL REVENUE	54,026	494,663	343,105	4,186,490	18,214,852
EXPENSE					
Power Purchased	45,910	406,119	258,052	3,052,155	14,058,300
Local Generation	—	—	—	150,182	—
Operation and Maintenance.....	2,789	9,335	20,977	149,482	837,820
Billing and Collecting.....	1,965	26,122	14,994	88,672	461,924
Administration	1,623	14,569	11,963	156,444	513,263
Depreciation Less Amortization	2,711	12,664	8,491	156,817	646,313
Financial Expense	—	—	—	51,617	612,108
TOTAL EXPENSE	54,998	468,809	314,477	3,805,369	17,129,728
Income Before Extraordinary/ Unusual Items	(972)	25,854	28,628	381,121	1,085,124
Extraordinary/Unusual Item(s).....	—	—	—	(17,877)	—
NET INCOME.....	(972)	25,854	28,628	398,998	1,085,124
Appropriation for Debt Retirement.....	—	—	—	74,000	257,263
Appropriation for Accumulated Net Income..	(972)	25,854	28,628	324,998	827,861
Net Income.....	(972)	25,854	28,628	398,998	1,085,124

Municipal Electrical Utilities Financial

Municipality.....	Ridgetown	Ripley	Rockland	Rockwood	Rodney
Number of Customers.....	1,313	297	1,730	486	490
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	987,009	163,504	1,252,942	340,778	181,739
Less: Accumulated Depreciation.....	385,421	74,393	449,053	110,149	104,313
Net fixed assets.....	601,588	89,111	803,889	230,629	77,426
CURRENT ASSETS					
Cash and Bank.....	154,208	90,203	68,121	39,979	50
Investments.....	—	—	13,969	35,000	8,000
Accounts Receivable.....	10,612	4,808	50,963	5,132	5,699
Unbilled Revenue.....	155,000	38,898	288,848	86,172	42,500
Inventory.....	10,713	1,943	11,700	—	101
Other.....	—	—	—	184	456
Total Current Assets.....	330,533	135,852	433,601	166,467	56,806
OTHER ASSETS	—	207	34,566	—	—
EQUITY IN ONTARIO HYDRO	679,390	179,825	606,992	205,533	206,613
TOTAL ASSETS	1,611,511	404,995	1,879,048	602,629	340,845
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	5,000	—	4,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	5,000	—	4,000	—	—
one year.....	2,000	—	4,000	—	—
Total.....	3,000	—	—	—	—
LIABILITIES					
Current Liabilities.....	100,706	38,439	313,881	58,292	43,264
Other Liabilities.....	6,598	207	45,801	3,425	1,285
Total.....	107,304	38,646	359,682	61,717	44,549
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	—	—	107,818	12,667	7,500
Less Amortization.....	—	—	17,593	1,350	1,800
RESERVES.....	—	—	90,225	11,317	5,700
UTILITY EQUITY	821,817	186,524	822,149	324,062	83,983
EQUITY IN ONTARIO HYDRO	679,390	179,825	606,992	205,533	206,613
TOTAL DEBT, LIABILITIES & EQUITY	1,611,511	404,995	1,879,048	602,629	340,845

Statements for the Year Ended December 31, 1985

Municipality.....	Ridgetown	Ripley	Rockland	Rockwood	Rodney
Number of Customers.....	1,313	297	1,730	486	490
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	794,518	183,931	858,670	297,164	92,366
Net income for year.....	27,301	2,590	(36,521)	26,899	(8,385)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	3	—	(1)	2
UTILITY EQUITY, END OF YEAR	821,817	186,524	822,149	324,062	83,983
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,122,824	267,433	1,936,996	449,371	306,662
Other Operating Revenue	54,391	4,332	22,768	11,571	5,059
TOTAL REVENUE	1,177,215	271,765	1,959,764	460,942	311,721
EXPENSE					
Power Purchased	930,832	240,420	1,753,635	387,122	277,864
Local Generation	—	—	—	—	—
Operation and Maintenance.....	77,846	5,669	73,104	4,054	7,490
Billing and Collecting	40,377	7,566	56,100	15,584	10,205
Administration	60,934	8,952	59,185	14,843	17,158
Depreciation Less Amortization	38,902	6,516	46,391	12,266	7,389
Financial Expense	1,023	52	7,870	174	—
TOTAL EXPENSE	1,149,914	269,175	1,996,285	434,043	320,106
Income Before Extraordinary/ Unusual Items	27,301	2,590	(36,521)	26,899	(8,385)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	27,301	2,590	(36,521)	26,899	(8,385)
Appropriation for Debt Retirement.....	2,000	—	4,000	—	—
Appropriation for Accumulated Net Income ..	25,301	2,590	(40,521)	26,899	(8,385)
Net Income.....	27,301	2,590	(36,521)	26,899	(8,385)

Municipal Electrical Utilities Financial

Municipality.....	Rosseau	Russell	Sandwich West Twp. 4,468	Sarnia	Scarborough
Number of Customers.....	159	528		18,481	117,146
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	137,601	391,192	3,351,954	15,240,623	153,120,474
Less: Accumulated Depreciation.....	52,561	143,025	1,233,774	7,598,528	45,802,802
Net fixed assets	85,040	248,167	2,118,180	7,642,095	107,317,672
CURRENT ASSETS					
Cash and Bank.....	9,614	31,743	100,627	1,291,704	388,103
Investments	—	—	294,144	—	5,627,430
Accounts Receivable.....	1,975	13,214	77,579	1,111,984	12,651,109
Unbilled Revenue	19,359	101,294	580,000	1,714,404	16,664,026
Inventory	2,295	820	81,295	788,431	5,590,134
Other	11	—	316	25,150	81,685
Total Current Assets	33,254	147,071	1,133,961	4,931,673	41,002,487
OTHER ASSETS	400	550	1,053	661,255	7,354,722
EQUITY IN ONTARIO HYDRO.....	64,816	203,940	1,583,746	18,814,426	67,635,431
TOTAL ASSETS.....	183,510	599,728	4,836,940	32,049,449	223,310,312
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	18,000	13,000	1,232,855	11,336,603
Less Sinking Fund on					
Debenturers.....	—	—	—	—	7,270,529
Less Payments due within					
one year	—	18,000	13,000	1,232,855	4,066,074
	—	7,000	4,000	103,572	199,980
Total	—	11,000	9,000	1,129,283	3,866,094
LIABILITIES					
Current Liabilities	10,857	74,983	343,445	2,166,671	17,495,755
Other Liabilities.....	400	2,620	19,602	134,696	8,048,352
Total	11,257	77,603	363,047	2,301,367	25,544,107
DEFERRED CREDIT					
Contributions in Aid of					
Construction	97	13,475	573,006	319,050	13,821,954
Less Amortization	13	2,529	79,247	23,167	1,344,591
	84	10,946	493,759	295,883	12,477,363
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	107,353	296,239	2,387,388	9,508,490	113,787,317
EQUITY IN ONTARIO HYDRO.....	64,816	203,940	1,583,746	18,814,426	67,635,431
TOTAL DEBT, LIABILITIES & EQUITY .	183,510	599,728	4,836,940	32,049,449	223,310,312

Statements for the Year Ended December 31, 1985

Municipality.....	Rosseau	Russell	Sandwich West Twp.	Sarnia	Scarborough
Number of Customers.....	159	528	4,468	18,481	117,146
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	108,293	273,620	2,224,016	9,623,870	105,650,628
Net income for year.....	(939)	22,618	163,374	(115,380)	8,136,688
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	1	(2)	—	1
UTILITY EQUITY, END OF YEAR	107,353	296,239	2,387,388	9,508,490	113,787,317
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	107,830	581,312	3,490,247	22,467,213	169,968,004
Other Operating Revenue	1,610	14,271	89,529	262,699	4,057,951
TOTAL REVENUE	109,440	595,583	3,579,776	22,729,912	174,025,955
EXPENSE					
Power Purchased	94,145	529,707	2,964,044	19,428,180	146,773,985
Local Generation	—	—	—	—	—
Operation and Maintenance.....	6,566	7,847	200,825	1,694,403	6,701,821
Billing and Collecting	2,244	10,823	73,337	553,348	3,812,294
Administration	1,602	7,303	70,889	494,217	2,917,397
Depreciation Less Amortization	5,820	14,961	103,168	543,802	4,995,302
Financial Expense	2	2,324	4,139	131,342	688,468
TOTAL EXPENSE	110,379	572,965	3,416,402	22,845,292	165,889,267
Income Before Extraordinary/ Unusual Items	(939)	22,618	163,374	(115,380)	8,136,688
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	(939)	22,618	163,374	(115,380)	8,136,688
Appropriation for Debt Retirement	—	7,000	4,000	60,377	3,378,756
Appropriation for Accumulated Net Income ..	(939)	15,618	159,374	(175,757)	4,757,932
Net Income.....	(939)	22,618	163,374	(115,380)	8,136,688

Municipal Electrical Utilities Financial

Municipality.....	Schreiber Twp.	Scugog	Seaforth	Shelburne	Simcoe
Number of Customers.....	811	1,760	1,008	1,173	5,983
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	509,243	1,486,416	808,229	1,071,643	6,174,172
Less: Accumulated Depreciation.....	242,828	553,805	306,374	455,719	2,140,511
Net fixed assets.....	266,415	932,611	501,855	615,924	4,033,661
CURRENT ASSETS					
Cash and Bank.....	62,160	40,507	51,715	137,463	753,534
Investments.....	22,000	140,000	—	105,836	—
Accounts Receivable.....	19,838	18,222	15,028	38,213	315,383
Unbilled Revenue.....	194,535	286,399	128,100	173,182	560,000
Inventory.....	41,922	71,620	25,135	25,611	400,051
Other.....	749	—	227	394	50,415
Total Current Assets.....	341,204	556,748	220,205	480,699	2,079,383
OTHER ASSETS	—	3,451	—	—	—
EQUITY IN ONTARIO HYDRO.....	425,290	800,648	624,766	562,973	3,536,905
TOTAL ASSETS.....	1,032,909	2,293,458	1,346,826	1,659,596	9,649,949
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	16,925	—	51,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	16,925	—	51,000	—
	—	9,925	—	3,000	—
Total.....	—	7,000	—	48,000	—
LIABILITIES					
Current Liabilities.....	117,971	205,397	108,597	138,971	878,239
Other Liabilities.....	1,553	18,706	13,923	31,659	139,225
Total.....	119,524	224,103	122,520	170,630	1,017,464
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	21,098	71,875	7,204	56,173	173,493
Less Amortization.....	1,628	8,643	972	7,401	14,196
	19,470	63,232	6,232	48,772	159,297
RESERVES.....	—	—	—	—	—
UTILITY EQUITY.....	468,625	1,198,475	593,308	829,221	4,936,283
EQUITY IN ONTARIO HYDRO.....	425,290	800,648	624,766	562,973	3,536,905
TOTAL DEBT, LIABILITIES & EQUITY ..	1,032,909	2,293,458	1,346,826	1,659,596	9,649,949

Statements for the Year Ended December 31, 1985

Municipality.....	Schreiber Twp.	Scugog	Seaforth	Shelburne	Simcoe
Number of Customers.....	811	1,760	1,008	1,173	5,983
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	420,459	1,154,933	627,510	763,790	4,697,171
Net income for year.....	48,162	43,538	(34,200)	65,431	173,747
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	4	4	(2)	—	65,365
UTILITY EQUITY, END OF YEAR	468,625	1,198,475	593,308	829,221	4,936,283
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,003,630	1,777,695	860,374	1,157,509	7,357,134
Other Operating Revenue	12,668	44,088	17,221	38,014	337,124
TOTAL REVENUE	1,016,298	1,821,783	877,595	1,195,523	7,694,258
EXPENSE					
Power Purchased	862,593	1,546,034	717,614	967,884	6,339,215
Local Generation	—	—	—	—	—
Operation and Maintenance.....	33,090	55,577	88,600	37,370	356,410
Billing and Collecting	26,365	51,076	28,159	35,254	305,522
Administration	25,818	65,041	50,275	41,973	201,454
Depreciation Less Amortization	20,270	52,478	27,147	40,110	221,267
Financial Expense	—	8,039	—	7,501	34,985
TOTAL EXPENSE	968,136	1,778,245	911,795	1,130,092	7,458,853
Income Before Extraordinary/ Unusual Items	48,162	43,538	(34,200)	65,431	235,405
Extraordinary/Unusual Item(s).....	—	—	—	—	61,658
NET INCOME.....	48,162	43,538	(34,200)	65,431	173,747
Appropriation for Debt Retirement.....	—	19,249	—	8,000	45,000
Appropriation for Accumulated Net Income ..	48,162	24,289	(34,200)	57,431	128,747
Net Income.....	48,162	43,538	(34,200)	65,431	173,747

Municipal Electrical Utilities Financial

Municipality.....	Sioux Lookout	Smiths Falls	South Dumfries	South River	South West Oxford
Number of Customers.....	1,247	4,121	376	503	357
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,431,511	3,440,713	248,661	358,814	347,170
Less: Accumulated Depreciation.....	541,844	1,562,113	110,998	193,858	167,209
Net fixed assets	889,667	1,878,600	137,663	164,956	179,961
CURRENT ASSETS					
Cash and Bank.....	—	309,792	36,430	64,819	80,659
Investments	—	549,019	—	25,000	45,000
Accounts Receivable.....	70,426	364,899	4,494	12,405	5,014
Unbilled Revenue	295,095	348,445	61,000	61,296	89,900
Inventory	126,060	127,829	18,900	58	62
Other	5,517	5,144	—	—	536
Total Current Assets	497,098	1,705,128	120,824	163,578	221,171
OTHER ASSETS	—	16,320	—	—	—
EQUITY IN ONTARIO HYDRO	668,947	2,789,833	234,488	183,852	724,659
TOTAL ASSETS	2,055,712	6,389,881	492,975	512,386	1,125,791
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	266,492	—	—	—	13,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	266,492	—	—	—	13,000
Less Payments due within					
one year.....	27,788	—	—	—	1,000
Total	238,704	—	—	—	12,000
LIABILITIES					
Current Liabilities	399,889	468,511	15,079	40,992	71,108
Other Liabilities.....	2,898	36,598	1,155	3,348	—
Total	402,787	505,109	16,234	44,340	71,108
DEFERRED CREDIT					
Contributions in Aid of					
Construction	120,913	11,839	27,643	5,098	3,742
Less Amortization	12,852	347	4,761	428	320
	108,061	11,492	22,882	4,670	3,422
RESERVES	—	—	—	—	—
UTILITY EQUITY	637,213	3,083,447	219,371	279,524	314,602
EQUITY IN ONTARIO HYDRO	668,947	2,789,833	234,488	183,852	724,659
TOTAL DEBT, LIABILITIES & EQUITY ..	2,055,712	6,389,881	492,975	512,386	1,125,791

Statements for the Year Ended December 31, 1985

Municipality.....	Sioux Lookout	Smiths Falls	South Dumfries	South River	South West Oxford
Number of Customers.....	1,247	4,121	376	503	357
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	621,002	2,825,647	174,189	256,903	302,771
Net income for year.....	16,208	257,800	45,184	22,619	11,832
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	—	(2)	2	(1)
UTILITY EQUITY, END OF YEAR	637,213	3,083,447	219,371	279,524	314,602
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,562,474	4,626,279	465,543	456,641	856,248
Other Operating Revenue	15,603	110,455	9,319	7,556	12,258
TOTAL REVENUE	1,578,077	4,736,734	474,862	464,197	868,506
EXPENSE					
Power Purchased	1,262,500	3,987,451	390,735	386,030	798,884
Local Generation	—	—	—	—	—
Operation and Maintenance.....	99,346	167,247	7,242	10,513	6,681
Billing and Collecting	46,558	151,180	10,868	15,251	16,354
Administration	57,624	92,744	12,490	15,540	19,282
Depreciation Less Amortization	46,256	135,448	8,241	14,244	14,128
Financial Expense	49,585	1,163	102	—	1,345
TOTAL EXPENSE	1,561,869	4,535,233	429,678	441,578	856,674
Income Before Extraordinary/ Unusual Items	16,208	201,501	45,184	22,619	11,832
Extraordinary/Unusual Item(s).....	—	(56,299)	—	—	—
NET INCOME.....	16,208	257,800	45,184	22,619	11,832
Appropriation for Debt Retirement.....	37,854	—	—	—	1,000
Appropriation for Accumulated Net Income ..	(21,646)	257,800	45,184	22,619	10,832
Net Income.....	16,208	257,800	45,184	22,619	11,832

Municipal Electrical Utilities Financial

Municipality.....	Southampton	Springfield	St. Catharines	St. Clair Beach	St. Marys
Number of Customers.....	1,788	209	44,507	1,033	2,074
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,545,205	88,441	41,390,906	1,377,704	2,116,865
Less: Accumulated Depreciation.....	514,079	62,960	14,437,994	359,148	886,250
Net fixed assets.....	1,031,126	25,481	26,952,912	1,018,556	1,230,615
CURRENT ASSETS					
Cash and Bank.....	217,937	20,165	2,622,233	145,394	82,762
Investments.....	—	—	1,100,869	—	12,430
Accounts Receivable.....	65,419	3,117	5,630,996	42,993	48,859
Unbilled Revenue.....	232,101	15,700	2,166,207	145,200	349,000
Inventory.....	60,458	—	1,996,055	5,100	55,097
Other.....	4,462	753	5,071	—	—
Total Current Assets.....	580,377	39,735	13,521,431	338,687	548,148
OTHER ASSETS	11,300	—	492,114	—	—
EQUITY IN ONTARIO HYDRO	737,742	98,938	35,756,894	342,723	1,727,515
TOTAL ASSETS	2,360,545	164,154	76,723,351	1,699,966	3,506,278
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	152,000	—	1,117,006	—	100,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	152,000	—	1,117,006	—	100,000
Less Payments due within					
one year.....	8,000	—	275,029	—	6,000
Total.....	144,000	—	841,977	—	94,000
LIABILITIES					
Current Liabilities.....	175,914	18,970	6,574,330	103,930	272,927
Other Liabilities.....	11,300	1,020	919,851	1,760	5,510
Total.....	187,214	19,990	7,494,181	105,690	278,437
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	45,769	900	720,534	302,345	32,645
Less Amortization.....	6,083	95	67,114	16,443	2,263
	39,686	805	653,420	285,902	30,382
RESERVES	—	—	—	—	—
UTILITY EQUITY	1,251,903	44,421	31,976,879	965,651	1,375,944
EQUITY IN ONTARIO HYDRO	737,742	98,938	35,756,894	342,723	1,727,515
TOTAL DEBT, LIABILITIES & EQUITY	2,360,545	164,154	76,723,351	1,699,966	3,506,278

Statements for the Year Ended December 31, 1985

Municipality.....	Southampton	Springfield	St. Catharines	St. Clair Beach	St. Marys
Number of Customers.....	1,788	209	44,507	1,033	2,074
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,253,109	49,603	29,569,677	918,950	1,317,598
Net income for year.....	(1,204)	(5,180)	2,407,203	46,704	58,342
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(2)	(1)	(3)	4
UTILITY EQUITY, END OF YEAR	1,251,903	44,421	31,976,879	965,651	1,375,944
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,451,708	124,213	68,915,034	866,944	2,149,863
Other Operating Revenue	40,462	2,635	776,829	13,059	51,667
TOTAL REVENUE	1,492,170	126,848	69,691,863	880,003	2,201,530
EXPENSE					
Power Purchased	1,294,350	122,878	62,155,829	730,887	1,727,747
Local Generation	—	—	—	—	—
Operation and Maintenance.....	57,010	2,666	1,839,880	21,185	146,247
Billing and Collecting	40,088	2,491	930,821	13,159	58,760
Administration	35,786	3,713	774,151	31,524	102,370
Depreciation Less Amortization	48,889	3,876	1,461,507	36,544	83,004
Financial Expense	17,251	—	122,472	—	25,060
TOTAL EXPENSE	1,493,374	135,624	67,284,660	833,299	2,143,188
Income Before Extraordinary/ Unusual Items	(1,204)	(8,776)	2,407,203	46,704	58,342
Extraordinary/Unusual Item(s).....	—	(3,596)	—	—	—
NET INCOME.....	(1,204)	(5,180)	2,407,203	46,704	58,342
Appropriation for Debt Retirement.....	7,000	—	204,880	—	—
Appropriation for Accumulated Net Income ..	(8,204)	(5,180)	2,202,323	46,704	58,342
Net Income.....	(1,204)	(5,180)	2,407,203	46,704	58,342

Municipal Electrical Utilities Financial

Municipality.....	St. Thomas	Stayner	Stirling	Stoney Creek	Stratford
Number of Customers.....	10,701	1,213	770	13,812	9,987
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	7,928,203	901,476	642,249	15,361,963	15,531,444
Less: Accumulated Depreciation.....	3,932,525	293,249	238,235	4,219,876	4,689,897
Net fixed assets	3,995,678	608,227	404,014	11,142,087	10,841,547
CURRENT ASSETS					
Cash and Bank.....	307,785	31,800	33,585	1,399,848	348,758
Investments	508,000	—	—	—	—
Accounts Receivable.....	1,038,016	25,145	96,916	1,090,572	1,433,264
Unbilled Revenue	586,435	142,262	141,798	929,469	986,008
Inventory	287,202	32,245	2,100	689,703	982,260
Other	2,734	—	—	325,274	8,750
Total Current Assets	2,730,172	231,452	274,399	4,434,866	3,759,040
OTHER ASSETS	533,382	—	250	—	197,239
EQUITY IN ONTARIO HYDRO	7,130,483	459,132	376,827	6,366,303	8,211,122
TOTAL ASSETS	14,389,715	1,298,811	1,055,490	21,943,256	23,008,948
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	269,156	42,000	—	5,029,464	697,581
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	269,156	42,000	—	5,029,464	697,581
one year	38,233	6,000	—	132,782	111,646
Total	230,923	36,000	—	4,896,682	585,935
LIABILITIES					
Current Liabilities	1,134,154	96,455	76,979	1,833,704	1,497,749
Other Liabilities.....	399,431	4,250	3,161	478,238	16,082
Total	1,533,585	100,705	80,140	2,311,942	1,513,831
DEFERRED CREDIT					
Contributions in Aid of					
Construction	92,963	16,438	9,619	1,778,193	166,433
Less Amortization	5,008	1,320	1,397	101,845	19,586
87,955	15,118	8,222	1,676,348	146,847	
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	5,406,769	687,856	590,301	6,691,981	12,551,213
EQUITY IN ONTARIO HYDRO	7,130,483	459,132	376,827	6,366,303	8,211,122
TOTAL DEBT, LIABILITIES & EQUITY ..	14,389,715	1,298,811	1,055,490	21,943,256	23,008,948

Statements for the Year Ended December 31, 1985

Municipality.....	St. Thomas	Stayner	Stirling	Stoney Creek	Stratford
Number of Customers.....	10,701	1,213	770	13,812	9,987
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	5,295,222	650,825	510,424	5,253,257	11,529,234
Net income for year.....	111,547	37,033	79,874	1,438,726	1,021,980
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	(2)	3	(2)	(1)
UTILITY EQUITY, END OF YEAR	5,406,769	687,856	590,301	6,691,981	12,551,213
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	12,069,777	913,937	781,572	15,523,628	14,037,969
Other Operating Revenue	165,122	13,447	23,586	429,868	385,266
TOTAL REVENUE	12,234,899	927,384	805,158	15,953,496	14,423,235
EXPENSE					
Power Purchased	10,353,808	775,980	649,571	12,850,040	11,478,780
Local Generation	—	—	—	—	—
Operation and Maintenance.....	871,442	43,994	10,988	512,447	789,698
Billing and Collecting	195,388	19,183	13,711	344,603	153,128
Administration	309,097	14,602	25,828	305,074	347,811
Depreciation Less Amortization	307,144	32,282	25,186	480,312	556,177
Financial Expense	86,473	4,310	—	521,776	75,661
TOTAL EXPENSE	12,123,352	890,351	725,284	15,014,252	13,401,255
Income Before Extraordinary/ Unusual Items	111,547	37,033	79,874	939,244	1,021,980
Extraordinary/Unusual Item(s).....	—	—	—	(499,482)	—
NET INCOME.....	111,547	37,033	79,874	1,438,726	1,021,980
Appropriation for Debt Retirement.....	23,110	5,000	—	39,662	83,000
Appropriation for Accumulated Net Income..	88,437	32,033	79,874	1,399,064	938,980
Net Income.....	111,547	37,033	79,874	1,438,726	1,021,980

Municipal Electrical Utilities Financial

Municipality.....	Strathroy	Sturgeon Falls	Sudbury	Sundridge	Tara
Number of Customers.....	3,321	2,317	35,184	444	346
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	2,901,343	1,920,130	42,645,844	412,967	249,812
Less: Accumulated Depreciation.....	1,286,018	722,454	15,129,556	126,994	87,410
Net fixed assets.....	1,615,325	1,197,676	27,516,288	285,973	162,402
CURRENT ASSETS					
Cash and Bank.....	599,409	258,738	—	45,586	21,003
Investments.....	—	—	3,300,000	10,000	12,500
Accounts Receivable.....	59,492	28,260	3,914,685	9,787	11,854
Unbilled Revenue.....	579,100	379,696	2,989,240	65,335	44,228
Inventory.....	31,342	49,258	887,632	7,026	326
Other.....	—	—	30,667	204	570
Total Current Assets.....	1,269,343	715,952	11,122,224	137,938	90,481
EQUITY IN ONTARIO HYDRO.....	—	1,061	271,882	—	—
EQUITY IN ONTARIO HYDRO.....	1,842,601	1,036,683	16,540,010	196,624	215,021
TOTAL ASSETS.....	4,727,269	2,951,372	55,450,404	620,535	467,904
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	64,000	25,300	13,061,590	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	64,000	25,300	13,061,590	—	—
one year.....	7,000	4,100	778,696	—	—
Total.....	57,000	21,200	12,282,894	—	—
LIABILITIES					
Current Liabilities.....	371,380	411,781	5,961,216	50,225	37,746
Other Liabilities.....	66,471	103,641	750,382	4,489	2,046
Total.....	437,851	515,422	6,711,598	54,714	39,792
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	47,810	14,500	873,320	58,645	33,791
Less Amortization.....	5,729	1,160	88,475	8,686	4,284
Total.....	42,081	13,340	784,845	49,959	29,507
RESERVES.....	—	—	—	—	—
UTILITY EQUITY.....	2,347,736	1,364,727	19,131,057	319,238	183,584
EQUITY IN ONTARIO HYDRO.....	1,842,601	1,036,683	16,540,010	196,624	215,021
TOTAL DEBT, LIABILITIES & EQUITY ..	4,727,269	2,951,372	55,450,404	620,535	467,904

Statements for the Year Ended December 31, 1985

Municipality.....	Strathroy	Sturgeon Falls	Sudbury	Sundridge	Tara
Number of Customers.....	3,321	2,317	35,184	444	346
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	2,231,635	1,309,868	18,956,019	299,296	183,291
Net income for year.....	116,101	52,719	1,987,875	19,941	289
Capital Contributions in respect of land/street lighting plant received in year	—	—	(283,855)	—	—
Adjustments	—	2,140	(1,528,982)	1	4
UTILITY EQUITY, END OF YEAR	2,347,736	1,364,727	19,131,057	319,238	183,584
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,658,918	2,266,539	38,383,714	457,274	369,292
Other Operating Revenue	89,040	51,581	1,027,379	6,099	4,163
TOTAL REVENUE	3,747,958	2,318,120	39,411,093	463,373	373,455
EXPENSE					
Power Purchased	3,084,249	2,019,594	29,180,998	398,953	347,456
Local Generation	—	—	—	—	—
Operation and Maintenance.....	224,817	65,023	1,654,298	6,707	7,216
Billing and Collecting	72,377	63,223	924,383	15,269	5,945
Administration	149,870	43,799	2,349,847	8,820	3,929
Depreciation Less Amortization	93,626	70,701	1,610,606	13,683	7,828
Financial Expense	6,918	3,061	1,703,086	—	792
TOTAL EXPENSE	3,631,857	2,265,401	37,423,218	443,432	373,166
Income Before Extraordinary/ Unusual Items	116,101	52,719	1,987,875	19,941	289
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	116,101	52,719	1,987,875	19,941	289
Appropriation for Debt Retirement.....	6,000	3,900	641,499	—	—
Appropriation for Accumulated Net Income..	110,101	48,819	1,346,376	19,941	289
Net Income.....	116,101	52,719	1,987,875	19,941	289

Municipal Electrical Utilities Financial

Municipality.....	Tecumseh	Teeswater	Terrace Bay Twp. 918	Thamesville	Thedford
Number of Customers.....	2,452	461	918	451	331
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	2,744,920	297,535	778,558	303,366	215,286
Less: Accumulated Depreciation.....	948,884	115,988	327,421	206,936	105,292
Net fixed assets.....	1,796,036	181,547	451,137	96,430	109,994
CURRENT ASSETS					
Cash and Bank.....	325,843	49,502	118,189	44,970	52,968
Investments.....	—	—	—	17,132	—
Accounts Receivable.....	61,596	3,504	32,303	8,251	9,921
Unbilled Revenue.....	280,000	89,569	209,315	44,600	33,700
Inventory.....	88,575	4,284	28,997	2,120	—
Other.....	—	—	31	528	—
Total Current Assets.....	756,014	146,859	388,835	117,601	96,589
OTHER ASSETS	—	2,201	—	—	—
EQUITY IN ONTARIO HYDRO	913,534	306,945	520,059	284,033	184,218
TOTAL ASSETS	3,465,584	637,552	1,360,031	498,064	390,801
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	7,500	—	—	—	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	7,500	—	—	—	—
Total.....	4,000	—	—	—	—
LIABILITIES					
Current Liabilities.....	284,950	43,948	125,060	40,031	31,581
Other Liabilities.....	3,040	800	—	2,440	1,101
Total.....	287,990	44,748	125,060	42,471	32,682
DEFERRED CREDIT					
Contributions in Aid of Construction.....	441,744	441	10,365	17,065	1,880
Less Amortization.....	48,584	49	1,667	3,700	68
Total.....	393,160	392	8,698	13,365	1,812
RESERVES	—	—	—	—	—
UTILITY EQUITY	1,866,900	285,467	706,214	158,195	172,089
EQUITY IN ONTARIO HYDRO	913,534	306,945	520,059	284,033	184,218
TOTAL DEBT, LIABILITIES & EQUITY	3,465,584	637,552	1,360,031	498,064	390,801

Statements for the Year Ended December 31, 1985

Municipality.....	Tecumseh	Teeswater	Terrace Bay Twp.	Thamesville	Thedford
Number of Customers.....	2,452	461	918	451	331
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,787,365	275,996	641,826	171,104	169,561
Net income for year.....	79,535	9,471	64,392	(12,907)	2,525
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	(4)	(2)	3
UTILITY EQUITY, END OF YEAR	1,866,900	285,467	706,214	158,195	172,089
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,116,980	482,986	1,163,457	357,314	295,972
Other Operating Revenue	80,606	3,598	10,220	18,298	5,436
TOTAL REVENUE	2,197,586	486,584	1,173,677	375,612	301,408
EXPENSE					
Power Purchased	1,835,983	438,707	999,436	340,825	258,379
Local Generation	—	—	—	—	—
Operation and Maintenance.....	79,878	9,163	29,138	11,912	11,207
Billing and Collecting	54,779	12,086	29,039	7,826	12,910
Administration	68,528	5,333	18,470	18,260	7,315
Depreciation Less Amortization	78,080	11,824	33,202	9,696	9,072
Financial Expense	803	—	—	—	—
TOTAL EXPENSE	2,118,051	477,113	1,109,285	388,519	298,883
Income Before Extraordinary/ Unusual Items	79,535	9,471	64,392	(12,907)	2,525
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	79,535	9,471	64,392	(12,907)	2,525
Appropriation for Debt Retirement	3,600	—	—	—	—
Appropriation for Accumulated Net Income ..	75,935	9,471	64,392	(12,907)	2,525
Net Income.....	79,535	9,471	64,392	(12,907)	2,525

Municipal Electrical Utilities Financial

Municipality.....	Thessalon	Thornbury	Thorndale	Thornton	Thorold
Number of Customers.....	687	959	159	199	6,212
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	500,189	869,185	60,210	96,162	4,956,821
Less: Accumulated Depreciation.....	228,898	273,805	23,789	46,860	2,309,005
Net fixed assets	271,291	595,380	36,421	49,302	2,647,816
CURRENT ASSETS					
Cash and Bank.....	36,051	96,582	17,177	22,922	487,766
Investments	—	—	—	30,000	—
Accounts Receivable.....	28,763	50,434	1,280	4,860	535,879
Unbilled Revenue	85,864	117,092	18,700	39,265	323,583
Inventory	19,729	44,221	—	4,430	171,083
Other	—	761	—	25	4,631
Total Current Assets	170,407	309,090	37,157	101,502	1,522,942
OTHER ASSETS	2,999	3,950	—	—	5,234
EQUITY IN ONTARIO HYDRO	283,506	345,524	92,047	82,699	3,705,693
TOTAL ASSETS	728,203	1,253,944	165,625	233,503	7,881,685
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	77,000	—	—	1,590,574
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year	—	77,000	—	—	1,590,574
	—	4,000	—	—	48,168
Total	—	73,000	—	—	1,542,406
LIABILITIES					
Current Liabilities	87,926	96,599	12,626	20,937	744,768
Other Liabilities.....	3,857	2,040	500	—	186,606
Total	91,783	98,639	13,126	20,937	931,374
DEFERRED CREDIT					
Contributions in Aid of					
Construction	9,368	106,780	1,205	2,933	—
Less Amortization	523	12,951	127	371	—
	8,845	93,829	1,078	2,562	—
RESERVES	—	—	—	—	—
UTILITY EQUITY	344,069	642,952	59,374	127,305	1,702,212
EQUITY IN ONTARIO HYDRO	283,506	345,524	92,047	82,699	3,705,693
TOTAL DEBT, LIABILITIES & EQUITY ..	728,203	1,253,944	165,625	233,503	7,881,685

Statements for the Year Ended December 31, 1985

Municipality.....	Thessalon	Thornbury	Thorndale	Thornton	Thorold
Number of Customers.....	687	959	159	199	6,212
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	326,720	611,872	61,791	117,885	1,520,111
Net income for year.....	17,349	31,080	(2,416)	9,420	182,101
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	(1)	—	—
UTILITY EQUITY, END OF YEAR	344,069	642,952	59,374	127,305	1,702,212
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	763,545	816,931	117,415	175,454	6,514,502
Other Operating Revenue	7,303	19,634	1,440	5,563	86,067
TOTAL REVENUE	770,848	836,565	118,855	181,017	6,600,569
EXPENSE					
Power Purchased	623,544	681,815	101,167	162,002	5,255,074
Local Generation	—	—	—	—	—
Operation and Maintenance.....	48,187	35,030	3,611	688	336,248
Billing and Collecting	39,391	31,122	5,796	2,929	212,136
Administration	24,873	20,583	6,753	2,035	195,554
Depreciation Less Amortization	16,900	28,024	3,944	3,943	211,636
Financial Expense	604	8,911	—	—	207,820
TOTAL EXPENSE	753,499	805,485	121,271	171,597	6,418,468
Income Before Extraordinary/ Unusual Items	17,349	31,080	(2,416)	9,420	182,101
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	17,349	31,080	(2,416)	9,420	182,101
Appropriation for Debt Retirement.....	4,000	4,000	—	—	50,732
Appropriation for Accumulated Net Income..	13,349	27,080	(2,416)	9,420	131,369
Net Income.....	17,349	31,080	(2,416)	9,420	182,101

Municipal Electrical Utilities Financial

Municipality.....	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers.....	42,936	1,618	4,077	209,281	994
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	45,614,497	1,536,784	4,893,685	326,530,413	543,290
Less: Accumulated Depreciation.....	16,742,836	546,802	1,781,273	134,098,019	209,967
Net fixed assets.....	28,871,661	989,982	3,112,412	192,432,394	333,323
CURRENT ASSETS					
Cash and Bank.....	5,296,591	298,416	602,636	890,598	99,005
Investments.....	2,000,000	120,000	250,000	25,490,010	—
Accounts Receivable.....	2,885,100	39,188	526,197	36,092,063	102,985
Unbilled Revenue.....	4,510,398	304,000	263,984	22,539,600	159,125
Inventory.....	1,439,087	37,000	307,834	10,584,489	9,891
Other.....	12,870	—	3,562	424,441	—
Total Current Assets.....	16,144,046	798,604	1,954,213	96,021,201	371,006
OTHER ASSETS	1,015,332	—	6,278	4,007,164	723
EQUITY IN ONTARIO HYDRO.....	38,761,304	1,049,595	2,654,935	247,059,166	355,414
TOTAL ASSETS.....	84,792,343	2,838,181	7,727,838	539,519,925	1,060,466
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	2,947,659	—	601,644	—	44,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	2,947,659	—	601,644	—	44,000
one year.....	221,363	—	105,644	—	6,000
Total.....	2,726,296	—	496,000	—	38,000
LIABILITIES					
Current Liabilities.....	5,814,048	231,123	822,732	37,303,949	108,847
Other Liabilities.....	—	64,011	38,411	13,598,306	14,458
Total.....	5,814,048	295,134	861,143	50,902,255	123,305
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	1,751,222	15,429	159,643	1,966,467	6,408
Less Amortization.....	178,797	1,070	19,493	172,682	640
Total.....	1,572,425	14,359	140,150	1,793,785	5,768
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	35,918,270	1,479,093	3,575,610	239,764,719	537,979
EQUITY IN ONTARIO HYDRO.....	38,761,304	1,049,595	2,654,935	247,059,166	355,414
TOTAL DEBT, LIABILITIES & EQUITY	84,792,343	2,838,181	7,727,838	539,519,925	1,060,466

Statements for the Year Ended December 31, 1985

Municipality.....	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers.....	42,936	1,618	4,077	209,281	994
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	34,263,735	1,364,194	3,209,152	221,489,773	497,090
Net income for year.....	1,911,042	114,898	366,456	17,125,686	40,891
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	1,149,262	—
Adjustments	(256,507)	1	2	(2)	(2)
UTILITY EQUITY, END OF YEAR	35,918,270	1,479,093	3,575,610	239,764,719	537,979
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	48,272,046	2,462,860	5,720,504	386,239,382	910,010
Other Operating Revenue	1,732,235	54,671	187,765	10,764,119	15,960
TOTAL REVENUE	50,004,281	2,517,531	5,908,269	397,003,501	925,970
EXPENSE					
Power Purchased	41,128,323	2,171,406	4,753,606	319,194,647	765,630
Local Generation	—	—	—	—	—
Operation and Maintenance.....	2,268,577	60,235	301,173	26,605,533	41,986
Billing and Collecting	1,386,090	34,047	81,986	6,075,668	24,590
Administration	1,328,532	86,284	122,664	16,695,946	27,071
Depreciation Less Amortization	1,626,698	48,941	166,035	11,276,108	20,767
Financial Expense	355,019	1,720	116,349	29,913	5,035
TOTAL EXPENSE	48,093,239	2,402,633	5,541,813	379,877,815	885,079
Income Before Extraordinary/ Unusual Items	1,911,042	114,898	366,456	17,125,686	40,891
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	1,911,042	114,898	366,456	17,125,686	40,891
Appropriation for Debt Retirement	101,000	—	266,038	—	5,000
Appropriation for Accumulated Net Income ..	1,810,042	114,898	100,418	17,125,686	35,891
Net Income.....	1,911,042	114,898	366,456	17,125,686	40,891

Municipal Electrical Utilities Financial

Municipality.....	Trenton	Tweed	Uxbridge	Vankleek Hill	Vaughan
Number of Customers.....	5,819	824	1,304	807	21,615
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	6,665,592	725,987	1,068,544	596,443	44,600,323
Less: Accumulated Depreciation.....	2,564,534	256,640	448,538	250,061	8,101,737
Net fixed assets	4,101,058	469,347	620,006	346,382	36,498,586
CURRENT ASSETS					
Cash and Bank.....	472,755	132,598	195,503	69,822	1,424,573
Investments	799,089	—	3,000	—	872,842
Accounts Receivable.....	209,341	7,307	16,522	19,753	3,135,534
Unbilled Revenue	1,363,976	135,026	210,378	196,607	2,347,280
Inventory	352,455	10,400	51,350	6,166	2,479,232
Other	974	1,458	—	—	—
Total Current Assets	3,198,590	286,789	476,753	292,348	10,259,461
OTHER ASSETS	697	—	2,470	—	52,539
EQUITY IN ONTARIO HYDRO	5,137,523	465,183	771,632	301,791	7,977,826
TOTAL ASSETS	12,437,868	1,221,319	1,870,861	940,521	54,788,412
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	—	—	4,529,823
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year	—	—	—	—	573,619
Total	—	—	—	—	3,956,204
LIABILITIES					
Current Liabilities	1,251,600	88,110	131,661	123,637	5,431,375
Other Liabilities.....	200,960	1,595	36,236	6,484	592,600
Total	1,452,560	89,705	167,897	130,121	6,023,975
DEFERRED CREDIT					
Contributions in Aid of					
Construction	519,470	102,045	62,173	12,849	25,348,403
Less Amortization	52,365	8,232	6,516	1,456	2,079,547
RESERVES	467,105	93,813	55,657	11,393	23,268,856
UTILITY EQUITY.....	5,380,680	572,618	875,675	497,216	13,561,551
EQUITY IN ONTARIO HYDRO	5,137,523	465,183	771,632	301,791	7,977,826
TOTAL DEBT, LIABILITIES & EQUITY	12,437,868	1,221,319	1,870,861	940,521	54,788,412

Statements for the Year Ended December 31, 1985

Municipality.....	Trenton	Tweed	Uxbridge	Vankleek Hill	Vaughan
Number of Customers.....	5,819	824	1,304	807	21,615
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	5,043,388	493,123	835,928	499,205	11,703,035
Net income for year.....	337,293	79,491	39,750	(1,987)	1,858,518
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	4	(3)	(2)	(2)
UTILITY EQUITY, END OF YEAR	5,380,680	572,618	875,675	497,216	13,561,551
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	9,504,745	796,177	1,419,347	779,010	32,430,086
Other Operating Revenue	241,364	22,332	38,836	12,855	568,846
TOTAL REVENUE	9,746,109	818,509	1,458,183	791,865	32,998,932
EXPENSE					
Power Purchased	8,691,012	685,203	1,214,605	718,031	27,648,737
Local Generation	—	—	—	—	—
Operation and Maintenance.....	228,822	14,845	66,945	8,912	779,821
Billing and Collecting.....	131,938	25,042	42,630	24,317	624,294
Administration	153,431	17,544	56,628	19,298	652,913
Depreciation Less Amortization	199,599	24,386	37,625	22,892	777,478
Financial Expense	4,014	—	—	402	657,171
TOTAL EXPENSE	9,408,816	767,020	1,418,433	793,852	31,140,414
Income Before Extraordinary/ Unusual Items	337,293	51,489	39,750	(1,987)	1,858,518
Extraordinary/Unusual Item(s).....	—	(28,002)	—	—	—
NET INCOME.....	337,293	79,491	39,750	(1,987)	1,858,518
Appropriation for Debt Retirement.....	—	—	—	—	539,713
Appropriation for Accumulated Net Income..	337,293	79,491	39,750	(1,987)	1,318,805
Net Income.....	337,293	79,491	39,750	(1,987)	1,858,518

Municipal Electrical Utilities Financial

Municipality.....	Victoria Harbour 628	Walkerton 1,957	Wallaceburg 4,304	Wardsville 197	Warkworth 309
Number of Customers.....					
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	439,773	1,458,570	5,206,622	89,661	286,576
Less: Accumulated Depreciation.....	168,988	596,328	2,274,971	52,587	106,143
Net fixed assets	270,785	862,242	2,931,651	37,074	180,433
CURRENT ASSETS					
Cash and Bank.....	25,357	401,688	131,642	15,273	19,067
Investments	—	—	741,866	—	—
Accounts Receivable.....	22,412	54,887	54,700	1,493	3,732
Unbilled Revenue	91,819	369,567	724,471	18,000	38,491
Inventory	9,047	114,391	400,222	—	4,768
Other	207	2,994	3,861	—	—
Total Current Assets	148,842	943,527	2,056,762	34,766	66,058
OTHER ASSETS	—	22,066	5,483	—	3,000
EQUITY IN ONTARIO HYDRO	211,226	1,378,978	4,636,190	81,621	129,267
TOTAL ASSETS	630,853	3,206,813	9,630,086	153,461	378,758
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	18,000	252,572	—	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year	—	18,000	252,572	—	—
Total	—	18,000	252,572	—	—
LIABILITIES					
Current Liabilities	74,759	265,980	813,080	12,080	38,437
Other Liabilities.....	6,492	21,712	53,880	600	1,670
Total	81,251	287,692	866,960	12,680	40,107
DEFERRED CREDIT					
Contributions in Aid of Construction	153,917	12,580	60,915	1,497	30,468
Less Amortization	25,745	1,583	3,902	228	2,049
RESERVES	128,172	10,997	57,013	1,269	28,419
UTILITY EQUITY	210,204	1,517,146	3,839,160	57,891	180,965
EQUITY IN ONTARIO HYDRO	211,226	1,378,978	4,636,190	81,621	129,267
TOTAL DEBT, LIABILITIES & EQUITY ..	630,853	3,206,813	9,630,086	153,461	378,758

Statements for the Year Ended December 31, 1985

Municipality.....	Victoria Harbour 628	Walkerton	Wallaceburg	Wardsville	Warkworth
Number of Customers.....		1,957	4,304	197	309
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	193,800	1,461,073	3,586,066	57,697	170,716
Net income for year.....	16,402	56,076	253,100	195	10,250
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(3)	(6)	(1)	(1)
UTILITY EQUITY, END OF YEAR	210,204	1,517,146	3,839,160	57,891	180,965
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	490,160	2,465,011	8,382,832	140,199	278,036
Other Operating Revenue	19,883	65,327	157,719	832	5,226
TOTAL REVENUE	510,043	2,530,338	8,540,551	141,031	283,262
EXPENSE					
Power Purchased	404,889	2,213,298	7,348,259	126,557	236,229
Local Generation	—	—	—	—	—
Operation and Maintenance.....	33,285	98,305	250,370	1,583	6,015
Billing and Collecting	21,225	56,997	181,474	4,765	10,240
Administration.....	22,380	51,190	287,593	4,195	9,244
Depreciation Less Amortization	11,342	51,466	190,474	3,736	10,427
Financial Expense	520	3,006	29,281	—	857
TOTAL EXPENSE	493,641	2,474,262	8,287,451	140,836	273,012
Income Before Extraordinary/ Unusual Items	16,402	56,076	253,100	195	10,250
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	16,402	56,076	253,100	195	10,250
Appropriation for Debt Retirement.....	—	5,000	20,571	—	—
Appropriation for Accumulated Net Income..	16,402	51,076	232,529	195	10,250
Net Income.....	16,402	56,076	253,100	195	10,250

Municipal Electrical Utilities Financial

Municipality.....	Wasaga Beach	Waterloo North	Watford	Waubashene	Webbwood
Number of Customers.....	5,416	26,137	661	488	219
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	3,704,864	38,416,179	505,176	278,202	184,109
Less: Accumulated Depreciation.....	1,674,570	12,110,441	266,551	79,135	69,965
Net fixed assets	2,030,294	26,305,738	238,625	199,067	114,144
CURRENT ASSETS					
Cash and Bank.....	189,874	4,221,543	61,504	41,072	—
Investments	417,235	—	35,000	5,000	—
Accounts Receivable.....	159,736	3,734,364	17,031	10,807	4,699
Unbilled Revenue	401,532	3,692,000	60,700	57,765	29,603
Inventory	129,068	1,601,523	4,811	3,472	17,850
Other	31,320	22,327	5,000	567	—
Total Current Assets	1,328,765	13,271,757	184,046	118,683	52,152
OTHER ASSETS	2,562	105,748	—	—	—
EQUITY IN ONTARIO HYDRO	1,497,689	15,864,000	433,547	148,569	72,382
TOTAL ASSETS	4,859,310	55,547,243	856,218	466,319	238,678
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	684,142	5,812,992	—	—	29,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	684,142	5,812,992	—	—	29,000
Total	418,601	305,013	—	—	400
LIABILITIES					
Current Liabilities	820,399	5,659,919	60,096	43,521	18,652
Other Liabilities.....	7,660	890,466	7,319	679	3,622
Total	828,059	6,550,385	67,415	44,200	22,274
DEFERRED CREDIT					
Contributions in Aid of Construction.....	511,399	2,306,089	1,607	11,673	7,851
Less Amortization	67,113	202,235	216	1,167	1,098
RESERVES	444,286	2,103,854	1,391	10,506	6,753
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	1,823,735	25,521,025	353,865	263,044	108,669
TOTAL DEBT, LIABILITIES & EQUITY	4,859,310	55,547,243	856,218	466,319	238,678

Statements for the Year Ended December 31, 1985

Municipality.....	Wasaga Beach	Waterloo North	Watford	Waubauskene	Webbwood
Number of Customers.....	5,416	26,137	661	488	219
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,719,232	23,174,745	294,869	263,475	114,983
Net income for year.....	104,504	2,346,280	58,996	(435)	(6,313)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	—	—	4	(1)
UTILITY EQUITY, END OF YEAR	1,823,735	25,521,025	353,865	263,044	108,669
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,411,887	37,478,749	623,640	294,356	193,665
Other Operating Revenue	138,829	1,012,744	11,685	9,517	3,553
TOTAL REVENUE	3,550,716	38,491,493	635,325	303,873	197,218
EXPENSE					
Power Purchased	2,740,561	31,359,706	462,627	260,814	151,831
Local Generation	—	—	—	—	—
Operation and Maintenance.....	216,512	1,551,238	44,512	6,483	18,551
Billing and Collecting	110,844	840,431	19,376	10,658	10,955
Administration	162,935	652,807	30,980	16,130	9,949
Depreciation Less Amortization	127,843	1,202,348	18,834	10,223	6,047
Financial Expense	87,517	538,683	—	—	6,198
TOTAL EXPENSE	3,446,212	36,145,213	576,329	304,308	203,531
Income Before Extraordinary/ Unusual Items	104,504	2,346,280	58,996	(435)	(6,313)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	104,504	2,346,280	58,996	(435)	(6,313)
Appropriation for Debt Retirement	44,882	225,227	—	—	300
Appropriation for Accumulated Net Income..	59,622	2,121,053	58,996	(435)	(6,613)
Net Income.....	104,504	2,346,280	58,996	(435)	(6,313)

Municipal Electrical Utilities Financial

Municipality.....	Welland	Wellington	West Lincoln	West Lorne	Westminster Twp. 1,014
Number of Customers.....	16,916	596	528	562	
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	14,698,430	316,205	331,178	503,058	1,059,131
Less: Accumulated Depreciation.....	6,451,302	141,243	135,667	256,678	306,945
Net fixed assets.....	8,247,128	174,962	195,511	246,380	752,186
CURRENT ASSETS					
Cash and Bank.....	1,479,460	27,385	43,738	43,820	59,459
Investments.....	892,247	25,000	10,000	—	20,000
Accounts Receivable.....	263,203	2,521	9,382	25,568	14,653
Unbilled Revenue.....	1,935,602	86,769	62,129	100,300	105,000
Inventory.....	418,817	5,328	—	26,648	—
Other.....	46,657	455	304	—	—
Total Current Assets.....	5,035,986	147,458	125,553	196,336	199,112
OTHER ASSETS	50,304	346	—	—	—
EQUITY IN ONTARIO HYDRO	10,037,768	262,436	211,734	419,074	371,775
TOTAL ASSETS	23,371,186	585,202	532,798	861,790	1,323,073
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	1,067,427	—	6,000	—	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	80,912	—	1,000	—	—
Total.....	986,515	—	5,000	—	—
LIABILITIES					
Current Liabilities.....	1,448,534	60,346	45,694	86,505	102,654
Other Liabilities.....	99,954	2,178	3,098	1,530	2,065
Total.....	1,548,488	62,524	48,792	88,035	104,719
DEFERRED CREDIT					
Contributions in Aid of Construction.....	192,930	46,444	22,125	13,784	121,178
Less Amortization.....	23,936	7,783	3,887	2,704	10,062
RESERVES.....	168,994	38,661	18,238	11,080	111,116
UTILITY EQUITY.....	10,629,421	221,581	249,034	343,601	735,463
EQUITY IN ONTARIO HYDRO	10,037,768	262,436	211,734	419,074	371,775
TOTAL DEBT, LIABILITIES & EQUITY	23,371,186	585,202	532,798	861,790	1,323,073

Statements for the Year Ended December 31, 1985

Municipality.....	Welland	Wellington	West Lincoln	West Lorne	Westminster Twp. 1,014
Number of Customers.....	16,916	596	528	562	
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	10,196,722	206,583	233,924	320,665	699,734
Net income for year.....	432,697	14,995	15,107	22,933	35,730
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	3	3	3	(1)
UTILITY EQUITY, END OF YEAR	10,629,421	221,581	249,034	343,601	735,463
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	16,926,497	516,642	471,610	689,926	701,675
Other Operating Revenue	390,055	9,516	9,108	10,638	12,324
TOTAL REVENUE	17,316,552	526,158	480,718	700,564	713,999
EXPENSE					
Power Purchased	14,524,469	461,538	384,798	604,550	595,618
Local Generation	—	—	—	—	—
Operation and Maintenance.....	875,448	15,267	19,828	19,724	15,865
Billing and Collecting	456,952	10,510	17,389	13,043	12,308
Administration	365,822	12,813	31,656	23,681	20,872
Depreciation Less Amortization	523,606	10,927	11,239	16,633	33,606
Financial Expense	137,558	108	701	—	—
TOTAL EXPENSE	16,883,855	511,163	465,611	677,631	678,269
Income Before Extraordinary/ Unusual Items	432,697	14,995	15,107	22,933	35,730
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	432,697	14,995	15,107	22,933	35,730
Appropriation for Debt Retirement	100,856	2,000	1,000	—	—
Appropriation for Accumulated Net Income ..	331,841	12,995	14,107	22,933	35,730
Net Income.....	432,697	14,995	15,107	22,933	35,730

Municipal Electrical Utilities Financial

Municipality.....	Westport	Wheatley	Whitby	Whitchurch Stouffville	Warton
Number of Customers.....	366	632	13,739	2,380	976
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	279,871	455,530	17,001,606	1,744,601	851,824
Less: Accumulated Depreciation.....	81,212	245,023	4,621,234	494,521	327,431
Net fixed assets	198,659	210,507	12,380,372	1,250,080	524,393
CURRENT ASSETS					
Cash and Bank.....	43,521	77,835	520,141	289,192	79,961
Investments	—	—	—	58,500	—
Accounts Receivable.....	6,803	19,378	1,552,941	64,280	46,990
Unbilled Revenue	44,088	63,000	1,385,611	405,200	150,333
Inventory	3,360	5,734	508,135	46,435	62,125
Other	—	—	12,004	6,268	943
Total Current Assets	97,772	165,947	3,978,832	869,875	340,352
OTHER ASSETS	—	—	74,133	4,087	—
EQUITY IN ONTARIO HYDRO	176,697	337,975	6,349,843	1,067,147	545,775
TOTAL ASSETS	473,128	714,429	22,783,180	3,191,189	1,410,520
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	1,289,795	—	33,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	—	—	1,289,795	—	33,000
Less Payments due within					
one year	—	—	280,337	—	4,000
Total	—	—	1,009,458	—	29,000
LIABILITIES					
Current Liabilities	39,670	76,471	1,998,600	231,427	112,723
Other Liabilities.....	1,096	2,640	322,407	45,961	2,450
Total	40,766	79,111	2,321,007	277,388	115,173
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	5,488	20,982	3,170,880	214,433	40,508
Less Amortization	663	2,844	277,399	14,276	3,449
	4,825	18,138	2,893,481	200,157	37,059
RESERVES	—	—	—	—	—
UTILITY EQUITY	250,840	279,205	10,209,391	1,646,497	683,513
EQUITY IN ONTARIO HYDRO	176,697	337,975	6,349,843	1,067,147	545,775
TOTAL DEBT, LIABILITIES & EQUITY ..	473,128	714,429	22,783,180	3,191,189	1,410,520

Statements for the Year Ended December 31, 1985

Municipality.....	Westport	Wheatley	Whitby	Whitchurch Stouffville	Warton
Number of Customers.....	366	632	13,739	2,380	976
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	218,196	275,390	9,736,620	1,599,825	666,881
Net income for year.....	32,646	3,817	472,774	46,675	16,632
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(2)	(3)	(3)	—
UTILITY EQUITY, END OF YEAR	250,840	279,205	10,209,391	1,646,497	683,513
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	375,672	522,502	16,281,375	2,547,160	1,043,087
Other Operating Revenue	2,390	8,026	253,721	62,541	21,981
TOTAL REVENUE	378,062	530,528	16,535,096	2,609,701	1,065,068
EXPENSE					
Power Purchased	306,761	431,541	14,056,915	2,217,119	872,156
Local Generation	—	—	—	—	—
Operation and Maintenance.....	9,397	30,680	520,123	95,466	70,861
Billing and Collecting	8,759	16,137	438,961	81,320	32,481
Administration	9,850	29,944	394,449	115,017	47,076
Depreciation Less Amortization	10,570	16,658	473,329	53,769	22,741
Financial Expense	79	1,751	178,545	335	3,121
TOTAL EXPENSE	345,416	526,711	16,062,322	2,563,026	1,048,436
Income Before Extraordinary/ Unusual Items	32,646	3,817	472,774	46,675	16,632
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	32,646	3,817	472,774	46,675	16,632
Appropriation for Debt Retirement.....	—	—	255,623	—	3,000
Appropriation for Accumulated Net Income ..	32,646	3,817	217,151	46,675	13,632
Net Income.....	32,646	3,817	472,774	46,675	16,632

Municipal Electrical Utilities Financial

Municipality.....	Williamsburg	Winchester	Windermere	Windsor	Wingham
Number of Customers.....	155	947	154	67,183	1,399
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	81,232	783,086	—	73,143,711	1,423,749
Less: Accumulated Depreciation.....	39,312	292,628	—	30,348,842	576,121
Net fixed assets.....	41,920	490,458	—	42,794,869	847,628
CURRENT ASSETS					
Cash and Bank.....	8,054	49,679	—	410,076	87,091
Investments.....	7,000	—	—	8,899,315	—
Accounts Receivable.....	4,979	16,838	—	3,874,566	51,015
Unbilled Revenue.....	14,453	219,430	—	9,954,000	392,424
Inventory.....	900	22,931	—	4,202,653	101,903
Other.....	—	5,480	—	37,778	339
Total Current Assets.....	35,386	314,358	—	27,378,388	632,772
OTHER ASSETS	1,500	—	—	479,916	—
EQUITY IN ONTARIO HYDRO	89,740	678,521	—	56,275,562	1,215,660
TOTAL ASSETS	168,546	1,483,337	—	126,928,735	2,696,060
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	1,645	70,333	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	1,645	70,333	—	—	—
Less Payments due within					
one year.....	1,645	14,094	—	—	—
Total.....	—	56,239	—	—	—
LIABILITIES					
Current Liabilities.....	15,286	165,989	—	10,365,016	316,265
Other Liabilities.....	1,675	525	—	2,311,362	75
Total.....	16,961	166,514	—	12,676,378	316,340
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	5,786	926	—	1,182,086	21,243
Less Amortization.....	468	270	—	184,888	3,168
	5,318	656	—	997,198	18,075
RESERVES	—	—	—	176,602	—
UTILITY EQUITY	56,527	581,407	—	56,802,995	1,145,985
EQUITY IN ONTARIO HYDRO	89,740	678,521	—	56,275,562	1,215,660
TOTAL DEBT, LIABILITIES & EQUITY	168,546	1,483,337	—	126,928,735	2,696,060

Statements for the Year Ended December 31, 1985

Municipality.....	Williamsburg	Winchester	Windermere	Windsor	Wingham
Number of Customers.....	155	947	154	67,183	1,399
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	57,644	529,674	82,637	53,728,844	1,043,012
Net income for year.....	(1,117)	72,805	1,538	3,074,147	102,973
Capital Contributions in respect of land/street lighting plant received in year	—	—	(1,861)	—	—
Adjustments	—	(21,072)	(82,314)	4	—
UTILITY EQUITY, END OF YEAR	56,527	581,407	—	56,802,995	1,145,985
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	115,382	1,467,060	118,072	107,388,864	3,129,759
Other Operating Revenue	2,190	14,751	2,415	1,735,103	24,023
TOTAL REVENUE	117,572	1,481,811	120,487	109,123,967	3,153,782
EXPENSE					
Power Purchased	107,386	1,289,592	104,508	96,131,496	2,826,167
Local Generation	—	—	—	—	—
Operation and Maintenance.....	983	26,287	7,544	4,694,723	49,525
Billing and Collecting	4,294	24,148	1,472	1,341,156	45,929
Administration	2,757	29,785	721	1,298,624	81,589
Depreciation Less Amortization	3,047	28,358	4,704	2,483,825	47,297
Financial Expense	222	10,836	—	99,996	302
TOTAL EXPENSE	118,689	1,409,006	118,949	106,049,820	3,050,809
Income Before Extraordinary/ Unusual Items	(1,117)	72,805	1,538	3,074,147	102,973
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	(1,117)	72,805	1,538	3,074,147	102,973
Appropriation for Debt Retirement.....	1,524	10,493	8,000	—	—
Appropriation for Accumulated Net Income..	(2,641)	62,312	(6,462)	3,074,147	102,973
Net Income.....	(1,117)	72,805	1,538	3,074,147	102,973

Municipal Electrical Utilities Financial

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,345	285	711	34,931	866
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	9,758,321	152,851	377,071	32,699,155	670,268
Less: Accumulated Depreciation.....	4,140,089	70,086	170,202	14,032,405	309,508
Net fixed assets.....	5,618,232	82,765	206,869	18,666,750	360,760
CURRENT ASSETS					
Cash and Bank.....	20,708	27,621	38,282	134,377	174,575
Investments.....	1,420,000	13,000	20,000	3,600,000	—
Accounts Receivable.....	239,945	6,117	15,832	2,266,568	19,078
Unbilled Revenue.....	1,937,300	40,861	62,800	2,907,366	124,500
Inventory.....	540,117	—	5,707	1,037,744	—
Other.....	—	—	—	30,130	—
Total Current Assets.....	4,158,070	87,599	142,621	9,976,185	318,153
OTHER ASSETS	64,885	—	—	271,120	—
EQUITY IN ONTARIO HYDRO	8,122,966	116,122	252,614	23,945,984	540,383
TOTAL ASSETS	17,964,153	286,486	602,104	52,860,039	1,219,296
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	59,006	—	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	59,006	—	—	—	—
Less Payments due within					
one year.....	4,073	—	—	—	—
Total.....	54,933	—	—	—	—
LIABILITIES					
Current Liabilities.....	1,313,995	23,961	47,011	4,085,381	100,928
Other Liabilities.....	403,101	1,195	2,921	1,426,041	1,300
Total.....	1,717,096	25,156	49,932	5,511,422	102,228
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	265,315	16,961	13,681	46,036	14,380
Less Amortization.....	14,503	3,466	2,353	6,035	2,584
	250,812	13,495	11,328	40,001	11,796
RESERVES	—	—	—	—	—
UTILITY EQUITY	7,818,346	131,713	288,230	23,362,632	564,889
EQUITY IN ONTARIO HYDRO	8,122,966	116,122	252,614	23,945,984	540,383
TOTAL DEBT, LIABILITIES & EQUITY	17,964,153	286,486	602,104	52,860,039	1,219,296

Statements for the Year Ended December 31, 1985

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,345	285	711	34,931	866
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	7,430,183	132,918	274,312	22,876,529	518,530
Net income for year.....	388,166	(1,205)	13,915	486,109	46,358
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	—	3	(6)	1
UTILITY EQUITY, END OF YEAR	7,818,346	131,713	288,230	23,362,632	564,889
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	12,891,621	228,014	513,273	37,469,971	1,021,907
Other Operating Revenue	329,332	4,969	7,459	1,493,941	18,595
TOTAL REVENUE	13,220,953	232,983	520,732	38,963,912	1,040,502
EXPENSE					
Power Purchased	11,324,359	208,997	463,812	32,824,868	890,456
Local Generation	—	—	—	—	—
Operation and Maintenance.....	690,327	6,933	14,484	1,696,508	17,206
Billing and Collecting	231,184	4,974	7,332	1,612,442	39,270
Administration	225,044	6,118	7,708	1,046,039	21,248
Depreciation Less Amortization	350,574	7,166	13,481	1,337,530	25,964
Financial Expense	11,299	—	—	22,934	—
TOTAL EXPENSE	12,832,787	234,188	506,817	38,540,321	994,144
Income Before Extraordinary/ Unusual Items	388,166	(1,205)	13,915	423,591	46,358
Extraordinary/Unusual Item(s).....	—	—	—	(62,518)	—
NET INCOME.....	388,166	(1,205)	13,915	486,109	46,358
Appropriation for Debt Retirement.....	—	—	—	—	—
Appropriation for Accumulated Net Income..	388,166	(1,205)	13,915	486,109	46,358
Net Income.....	388,166	(1,205)	13,915	486,109	46,358

Municipal Electrical Utilities Financial

Municipality.....	Zurich	Total
Number of Customers.....	362	2,377,277
A. BALANCE SHEET		
FIXED ASSETS	\$	\$
Plant and facilities.....	257,501	2,895,447,400
Less: Accumulated Depreciation.....	133,591	968,196,004
Net fixed assets.....	123,910	1,927,251,396
CURRENT ASSETS		
Cash and Bank.....	82,262	99,234,089
Investments.....	—	241,565,283
Accounts Receivable.....	6,852	218,667,882
Unbilled Revenue.....	41,000	279,949,672
Inventory.....	3,989	100,165,140
Other.....	—	3,443,768
Total Current Assets.....	134,103	943,025,834
OTHER ASSETS	—	34,411,069
EQUITY IN ONTARIO HYDRO	205,452	1,652,622,273
TOTAL ASSETS	463,465	4,557,310,572
DEBT FROM BORROWINGS		
Debentures and Other Long		
Term Debt.....	—	202,405,604
Less Sinking Fund on		
Debenturers.....	—	20,544,814
	—	181,860,790
Less Payments due within		
one year.....	—	15,429,886
Total.....	—	166,430,904
LIABILITIES		
Current Liabilities.....	49,908	371,096,633
Other Liabilities.....	1,600	64,549,188
Total.....	51,508	435,645,821
DEFERRED CREDIT		
Contributions in Aid of		
Construction.....	1,166	225,532,065
Less Amortization.....	118	20,995,570
	1,048	204,536,495
RESERVES	—	523,379
UTILITY EQUITY	205,457	2,097,551,700
EQUITY IN ONTARIO HYDRO	205,452	1,652,622,273
TOTAL DEBT, LIABILITIES & EQUITY	463,465	4,557,310,572

Statements for the Year Ended December 31, 1985

Municipality.....	Zurich	Total
Number of Customers.....	362	2,377,277
B. STATEMENT OF EQUITY	\$	\$
Utility Equity, beginning of year	203,301	1,963,052,306
Net income for year.....	2,151	136,691,884
Capital Contributions in respect of land/street lighting plant received in year	—	1,652,973
Adjustments	5	(3,845,463)
UTILITY EQUITY, END OF YEAR	205,457	2,097,551,700
C. STATEMENT OF OPERATIONS		
REVENUE		
Service Revenue	347,837	3,331,906,915
Other Operating Revenue	8,493	85,132,587
TOTAL REVENUE	356,330	3,417,039,502
EXPENSE		
Power Purchased	306,507	2,870,790,378
Local Generation	—	2,904,201
Operation and Maintenance.....	11,260	143,689,022
Billing and Collecting	7,905	69,337,637
Administration	19,503	76,211,028
Depreciation Less Amortization	8,953	95,331,688
Financial Expense	51	23,223,261
TOTAL EXPENSE	354,179	3,281,487,215
Income Before Extraordinary/ Unusual Items	2,151	135,552,287
Extraordinary/Unusual Item(s).....	—	(1,139,597)
NET INCOME.....	2,151	136,691,884
Appropriation for Debt Retirement.....	—	22,912,669
Appropriation for Accumulated Net Income ..	2,151	113,779,215
Net Income.....	2,151	136,691,884

STATEMENT "D"

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 101.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills is published separately from this publication. Readers who require this information may obtain it by request to the Market Services & Development Division of the Marketing Branch, at the Ontario Hydro Head Office, Toronto.

**MUNICIPAL UTILITY ELECTRICITY
THE FORTY MAJOR MUNICIPAL
For the Year Ended**

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Toronto	8,341,140,826	386,239,382	209,281	1,491,484,876	72,596,351	177,444	705	4.87
Hamilton	5,670,165,917	222,802,603	119,520	806,095,367	44,576,423	108,361	623	5.53
North York	4,971,412,738	229,038,871	142,385	1,399,111,843	67,649,079	126,359	923	4.84
Mississauga	3,961,461,846	169,655,685	94,484	907,413,824	44,338,980	82,664	927	4.89
Ottawa	3,819,896,696	164,400,436	121,585	1,069,429,369	48,451,224	107,516	837	4.53
Scarborough	3,703,380,290	169,968,004	117,146	1,088,185,900	51,821,689	103,784	884	4.76
Etobicoke	3,318,699,117	144,603,236	92,102	777,231,705	38,356,415	84,131	770	4.94
Windsor	2,468,472,681	107,388,864	67,183	518,532,091	26,985,548	59,634	725	5.20
London	2,251,204,128	102,713,581	91,227	715,373,491	36,937,519	81,571	738	5.16
St. Catharines	1,606,636,434	68,915,034	44,507	322,654,565	17,913,465	39,815	679	5.55
Brampton	1,544,263,076	75,138,232	49,265	492,800,327	26,028,477	43,874	955	5.28
Kitchener Wilmot	1,522,173,820	67,681,604	51,605	472,930,516	22,654,266	45,783	871	4.79
Oshawa	1,455,350,503	62,349,510	38,317	448,274,842	20,737,091	34,499	1,088	4.63
Oakville	1,136,065,153	49,959,494	25,870	257,740,624	13,721,035	22,850	964	5.32
Thunder Bay	1,022,524,058	48,272,046	42,936	362,026,772	18,948,676	38,535	788	5.23
Burlington	971,411,619	45,897,306	35,559	359,740,407	18,548,844	32,110	943	5.16
Markham	908,867,241	46,280,353	35,448	381,500,819	20,487,718	30,637	1,082	5.37
Guelph	885,247,667	39,340,883	25,630	240,581,556	12,547,690	23,117	882	5.22
York	857,603,409	37,469,971	34,931	265,094,665	12,613,247	30,977	713	4.76
Waterloo North	800,782,118	37,478,749	26,137	257,437,140	13,017,444	21,902	1,005	5.06
Nepean	764,438,343	36,175,519	29,821	340,620,765	17,300,213	26,992	1,075	5.08
East York	755,541,617	33,597,670	24,988	207,573,051	10,015,434	22,360	773	4.83
Cambridge N. Dumfries	743,729,399	35,740,830	27,730	239,743,765	12,412,700	24,388	828	5.18
Sudbury	730,861,683	38,383,714	35,184	345,691,322	18,487,474	31,729	932	5.35
Brantford	661,392,696	29,268,383	28,121	222,254,365	10,890,448	25,239	738	4.90
Vaughan	653,479,043	32,430,086	21,615	171,169,349	9,458,844	17,435	888	5.53
Peterborough	632,622,724	29,240,963	23,176	252,030,949	12,423,882	20,136	1,052	4.93
Kingston	608,901,040	27,348,548	23,111	192,279,063	9,416,247	19,224	842	4.90
Gloucester	565,769,720	27,399,249	27,197	283,070,944	14,508,514	24,807	985	5.13
Niagara Falls	560,367,886	26,223,908	26,858	192,530,484	10,511,090	23,829	677	5.46
Sarnia	516,537,390	22,467,213	18,481	134,514,660	7,016,949	16,251	695	5.22
Barrie	494,655,236	22,892,740	17,684	162,097,344	8,192,100	15,342	891	5.05
North Bay	476,996,435	23,146,007	19,361	199,278,258	10,553,070	16,856	994	5.30
Belleville	422,361,435	19,224,880	13,623	124,425,632	6,355,342	11,345	912	5.11
Chatham	377,234,727	17,782,387	14,616	104,430,271	5,681,823	12,728	688	5.44
Whitby	357,904,670	16,281,375	13,739	156,358,863	7,692,679	12,523	1,071	4.92
Welland	355,915,952	16,926,497	16,916	108,581,917	5,911,594	15,010	606	5.44
Pickering	350,157,332	17,360,202	15,551	190,007,979	9,736,398	14,283	1,136	5.12
Richmond Hill	346,358,716	17,877,236	14,941	138,607,410	7,731,564	13,199	892	5.58
Stoney Creek	320,707,153	15,523,628	13,812	124,368,079	6,604,584	12,287	857	5.31
Total	61,912,692,534	2,780,884,879	1,891,643	16,523,275,169	829,832,130	1,671,526	832	5.02

SALES, REVENUE AND CUSTOMERS
ELECTRICAL UTILITIES
December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
5,237,852,058	247,032,954	31,811	13,723	4.72	1,547,311,089	60,920,917	26	3.94	64,492,803	2,579,960
1,312,849,132	54,974,906	11,141	9,835	4.19	3,520,233,338	121,717,316	18	3.46	30,988,080	1,174,958
3,378,398,631	151,029,946	16,023	17,627	4.47	151,277,544	5,625,269	3	3.72	42,624,720	1,927,577
2,377,389,410	101,827,198	11,812	17,300	4.28	651,178,172	23,209,688	8	3.56	25,480,440	1,093,541
2,345,293,447	98,578,117	14,060	14,039	4.20	376,531,200	15,180,248	9	4.03	28,642,680	1,230,847
2,195,663,110	98,951,050	13,355	13,956	4.51	384,530,280	13,901,759	7	3.62	35,001,000	1,500,185
2,336,185,260	96,049,005	7,968	25,007	4.11	174,063,672	6,895,748	3	3.96	31,218,480	1,220,119
1,062,926,360	47,288,598	7,542	11,737	4.45	869,505,990	31,898,513	7	3.67	17,508,240	776,205
1,305,703,025	56,731,169	9,652	11,371	4.34	207,016,332	7,714,573	4	3.73	23,111,280	998,922
463,255,012	20,066,127	4,686	8,322	4.33	806,398,857	29,780,961	6	3.69	14,328,000	595,010
948,695,825	45,202,985	5,389	14,894	4.76	88,546,564	3,066,045	2	3.46	14,220,360	645,052
801,722,591	34,589,532	5,818	11,575	4.31	230,349,073	9,129,911	4	3.96	17,171,640	727,895
432,950,684	18,608,967	3,813	9,550	4.30	563,845,897	22,070,158	5	3.91	10,279,080	436,294
438,270,051	19,956,571	3,017	12,301	4.55	432,274,518	15,203,317	3	3.52	7,779,960	347,598
625,556,550	27,009,887	4,400	11,937	4.32	21,184,416	1,099,913	1	5.19	13,756,320	580,435
601,700,652	26,459,469	3,449	14,835	4.40	—	—	—	—	9,970,560	433,443
519,097,942	24,885,346	4,811	9,277	4.79	—	—	—	—	8,268,480	385,407
486,157,296	20,522,585	2,510	16,382	4.22	150,338,615	5,844,726	3	3.89	8,170,200	340,882
447,300,080	19,508,269	3,952	9,516	4.36	139,747,104	4,872,211	2	3.49	5,461,560	235,456
484,225,652	21,550,725	4,234	9,740	4.45	52,437,366	2,043,399	1	3.90	6,681,960	291,396
419,578,578	18,093,676	2,829	12,555	4.31	—	—	—	—	4,239,000	188,510
541,196,966	23,233,173	2,628	17,129	4.29	—	—	—	—	6,771,600	283,289
496,395,034	22,625,658	3,342	12,433	4.56	—	—	—	—	7,590,600	335,884
376,884,961	18,963,001	3,455	8,793	5.03	—	—	—	—	8,285,400	408,747
430,794,971	17,816,660	2,882	12,676	4.14	—	—	—	—	8,343,360	340,519
478,646,694	22,636,343	4,180	10,201	4.73	—	—	—	—	3,663,000	167,687
326,615,055	14,181,110	3,039	9,058	4.34	47,172,000	1,728,907	1	3.67	6,804,720	288,823
410,822,377	17,431,617	3,887	8,858	4.24	—	—	—	—	5,799,600	249,219
277,809,976	12,222,945	2,390	10,280	4.40	—	—	—	—	4,888,800	213,483
359,242,762	15,202,964	3,029	9,939	4.23	—	—	—	—	8,594,640	356,923
277,759,810	11,647,838	2,229	10,502	4.19	97,397,000	3,325,739	1	3.41	6,865,920	297,125
294,426,548	12,683,647	2,341	10,580	4.31	34,964,784	1,510,568	1	4.32	3,166,560	134,410
274,405,817	12,117,563	2,505	9,158	4.42	—	—	—	—	3,312,360	145,750
293,450,563	12,699,712	2,278	10,773	4.33	—	—	—	—	4,485,240	194,487
268,165,136	11,733,241	1,888	11,989	4.38	—	—	—	—	4,639,320	202,588
196,438,487	8,283,290	1,216	13,574	4.22	—	—	—	—	5,107,320	213,174
177,235,883	7,797,342	1,903	7,717	4.40	64,176,872	2,885,127	3	4.50	5,921,280	253,962
156,957,593	7,186,333	1,268	11,276	4.58	—	—	—	—	3,191,760	144,068
204,256,786	9,739,447	1,742	10,168	4.77	—	—	—	—	3,494,520	162,494
192,606,954	8,601,817	1,525	10,845	4.47	—	—	—	—	3,732,120	160,590
34,254,883,719	1,515,720,783	219,999	13,126	4.42	10,610,480,683	389,625,013	118	3.67	524,052,963	22,262,914

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Ailsa Craig.....	6,431,190	297,383	299	3,357,300	156,442	247	1,137	4.66
Ajax.....	235,766,644	11,142,457	10,821	85,357,828	4,379,987	9,752	762	5.13
Alexandria.....	43,938,813	2,171,349	1,531	17,726,703	931,936	1,276	1,163	5.26
Alfred.....	12,094,895	604,331	455	7,261,109	363,574	390	1,556	5.01
Alliston.....	41,423,981	1,873,017	1,893	15,182,333	719,050	1,569	813	4.74
Almonte.....	30,533,102	1,558,255	1,679	18,704,441	953,047	1,469	1,078	5.10
Alvinston.....	4,893,760	250,761	359	2,115,150	113,475	294	595	5.36
Amherstburg.....	73,588,964	3,494,514	2,727	32,919,163	1,629,180	2,382	1,110	4.95
Ancaster.....	28,913,437	1,472,995	1,641	20,387,417	1,058,454	1,506	1,147	5.19
Apple Hill.....	1,440,570	77,557	117	1,136,200	59,649	99	956	5.25
Arkona.....	2,973,340	136,395	218	2,192,860	98,447	184	1,010	4.49
Arnprior.....	91,831,171	4,002,403	2,685	25,225,719	1,268,516	2,302	926	5.03
Arthur.....	19,686,705	885,388	760	6,743,740	336,236	620	917	4.99
Atikokan Twp.....	55,367,200	2,577,217	1,954	15,938,463	890,735	1,641	804	5.59
Aurora.....	152,704,151	7,800,971	7,291	62,448,709	3,356,911	6,489	847	5.38
Avonmore.....	1,505,580	81,941	121	1,166,750	62,817	102	953	5.38
Aylmer.....	49,350,126	2,288,914	2,194	24,126,049	1,122,119	1,883	1,093	4.65
Bancroft.....	25,172,043	1,282,678	1,037	9,811,420	516,239	798	1,022	5.26
Barrie.....	494,655,236	22,892,740	17,684	162,097,344	8,192,100	15,342	891	5.05
Barry's Bay.....	10,200,355	566,614	560	4,522,486	253,032	448	845	5.59
Bath.....	7,622,720	381,937	448	4,960,652	245,167	400	1,039	4.94
Beachburg.....	5,298,984	284,861	317	3,864,050	202,464	271	1,180	5.24
Beeton.....	10,672,333	565,552	765	6,264,587	335,718	676	782	5.36
Belle River.....	22,708,060	1,191,177	1,376	14,252,420	758,135	1,231	978	5.32
Belleville.....	422,361,435	19,224,880	13,623	124,425,632	6,355,342	11,345	912	5.11
Belmont.....	6,188,140	315,608	375	4,512,040	225,686	332	1,175	5.00
Blandford Blenheim.....	14,048,875	688,940	676	6,724,830	337,203	549	1,028	5.01
Blenheim.....	36,123,389	1,684,763	1,590	12,790,443	623,455	1,344	796	4.87
Bloomfield.....	6,355,784	334,051	330	3,119,876	159,466	259	992	5.11
Blyth.....	10,895,254	500,753	412	4,341,135	205,840	331	1,100	4.74
Bobcaygeon.....	20,538,853	1,101,708	1,151	11,141,418	607,425	899	1,064	5.45
Bothwell.....	7,113,810	370,282	417	3,686,100	192,651	321	954	5.23
Bracebridge.....	35,104,875	1,703,692	1,817	16,430,131	801,833	1,427	957	4.88
Bradford.....	47,619,298	2,424,101	2,702	23,939,284	1,265,990	2,346	889	5.29
Brampton.....	1,544,263,076	75,138,232	49,265	492,800,327	26,028,477	43,874	955	5.28
Brantford.....	661,392,696	29,268,383	28,121	222,254,365	10,890,448	25,239	738	4.90
Brantford Twp.....	111,940,316	5,122,802	2,582	25,891,930	1,321,259	1,691	1,277	5.10
Brechin.....	2,408,832	118,834	122	1,110,450	53,720	85	1,089	4.84
Brighton.....	28,119,174	1,469,022	1,539	16,536,419	871,801	1,341	1,060	5.27
Brock.....	43,486,400	1,996,567	2,031	24,652,779	1,220,691	1,722	1,201	4.95

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
2,928,810	129,713	52	4,786	4.43	—	—	—	—	145,080	6,028
148,233,336	6,450,464	1,069	12,122	4.35	—	—	—	—	2,175,480	93,599
25,798,110	1,203,108	255	8,565	4.66	—	—	—	—	414,000	18,910
4,663,510	221,356	65	6,072	4.75	—	—	—	—	170,276	7,589
25,746,648	1,124,174	324	6,705	4.37	—	—	—	—	495,000	21,028
11,449,581	525,968	210	4,632	4.59	—	—	—	—	379,080	16,478
2,640,730	124,569	65	3,334	4.72	—	—	—	—	137,880	5,817
39,864,481	1,761,827	345	8,674	4.42	—	—	—	—	805,320	34,807
7,987,820	357,912	135	5,005	4.48	—	—	—	—	538,200	22,992
280,250	14,437	18	1,229	5.15	—	—	—	—	24,120	1,031
673,560	30,490	34	1,651	4.53	—	—	—	—	106,920	4,258
65,981,212	2,604,489	383	14,470	3.95	—	—	—	—	624,240	26,413
12,736,325	530,843	140	7,636	4.17	—	—	—	—	206,640	8,582
38,675,257	1,632,866	313	10,363	4.22	—	—	—	—	753,480	31,660
88,715,002	4,186,300	802	9,127	4.72	—	—	—	—	1,540,440	69,497
280,150	15,296	19	1,229	5.46	—	—	—	—	58,680	2,635
24,776,237	1,137,639	311	6,704	4.59	—	—	—	—	447,840	19,472
15,039,503	719,683	239	5,222	4.79	—	—	—	—	321,120	14,239
294,426,548	12,683,647	2,341	10,580	4.31	34,964,784	1,510,568	1	4.32	3,166,560	134,410
5,434,149	280,658	112	4,155	5.16	—	—	—	—	243,720	11,363
2,508,708	121,351	48	4,448	4.84	—	—	—	—	153,360	6,742
1,344,844	69,310	46	2,490	5.15	—	—	—	—	90,000	4,055
4,116,506	207,182	89	4,036	5.03	—	—	—	—	291,240	12,512
8,017,160	379,781	145	4,608	4.74	—	—	—	—	438,480	19,261
293,450,563	12,699,712	2,278	10,773	4.33	—	—	—	—	4,485,240	194,487
1,553,340	74,555	43	2,942	4.80	—	—	—	—	122,760	5,367
7,123,525	326,728	127	4,674	4.59	—	—	—	—	200,520	8,720
22,855,946	1,026,428	246	7,838	4.49	—	—	—	—	477,000	19,880
3,136,548	153,498	71	3,734	4.89	—	—	—	—	99,360	4,410
6,346,039	282,124	81	6,694	4.45	—	—	—	—	208,080	8,989
9,015,475	468,224	252	3,054	5.19	—	—	—	—	381,960	18,107
3,249,510	164,415	96	2,792	5.06	—	—	—	—	178,200	7,816
18,031,784	814,315	390	3,923	4.52	—	—	—	—	642,960	27,127
22,886,214	1,075,436	356	5,544	4.70	—	—	—	—	793,800	34,837
948,695,825	45,202,985	5,389	14,894	4.76	88,546,564	3,066,045	2	3.46	14,220,360	645,052
430,794,971	17,816,660	2,882	12,676	4.14	—	—	—	—	8,343,360	340,519
47,411,818	2,313,944	890	4,459	4.88	38,391,408	1,442,765	1	3.76	245,160	10,818
1,263,102	61,343	37	2,845	4.86	—	—	—	—	35,280	1,530
11,106,115	528,766	198	4,582	4.76	—	—	—	—	476,640	21,401
18,319,901	865,727	309	5,038	4.73	—	—	—	—	513,720	22,837

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Brockville	255,750,466	11,875,654	8,241	74,944,626	3,953,417	7,195	877	5.28
Brussels	8,115,710	390,895	445	4,695,712	225,662	355	1,093	4.81
Burford	7,863,695	405,635	463	4,387,740	226,382	352	1,036	5.16
Burk's Falls	9,630,161	500,024	459	4,189,796	212,286	362	967	5.07
Burlington	971,411,619	45,897,306	35,559	359,740,407	18,548,844	32,110	943	5.16
Cache Bay	4,572,941	240,328	254	3,957,248	201,569	235	1,421	5.09
Caledon	58,750,727	2,890,862	2,377	20,339,000	1,098,617	1,971	860	5.40
Cambridge N. Dumfries	743,729,399	35,740,830	27,730	239,743,765	12,412,700	24,388	828	5.18
Campbellford	33,918,446	1,441,415	1,678	15,792,980	671,934	1,388	954	4.25
Capreol	26,183,964	1,324,727	1,404	17,132,702	899,759	1,296	1,104	5.25
Cardinal	8,069,295	408,470	715	5,529,055	278,393	648	712	5.04
Carleton Place	53,661,328	2,561,671	2,701	28,857,793	1,539,242	2,438	958	5.33
Casselman	17,787,529	932,741	717	9,417,169	484,208	594	1,374	5.14
Chalk River	6,570,839	343,402	363	4,759,057	249,168	332	1,187	5.24
Chapleau Twp.	28,459,195	1,508,154	1,269	15,199,385	856,624	1,081	1,183	5.64
Chatham	377,234,727	17,782,387	14,616	104,430,271	5,681,823	12,728	688	5.44
Chatsworth	3,683,490	185,574	190	2,125,100	104,995	148	1,197	4.94
Chesley	16,689,740	851,021	876	10,126,329	518,561	743	1,137	5.12
Chesterville	21,349,275	1,023,125	659	7,765,750	389,121	561	1,187	5.01
Clifford	5,212,052	265,301	317	3,320,088	164,874	249	1,116	4.97
Clinton	24,916,935	1,215,795	1,448	12,385,965	625,009	1,221	845	5.05
Cobden	8,238,224	411,277	474	4,932,418	245,993	403	998	4.99
Cobourg	170,970,787	7,596,469	5,129	45,911,617	2,234,132	4,346	872	4.87
Cochrane	51,101,597	2,409,668	2,030	16,253,089	874,609	1,719	788	5.38
Colborne	16,732,353	791,751	812	9,957,254	506,591	708	1,187	5.09
Coldwater	9,380,166	495,588	495	5,598,460	282,720	394	1,184	5.05
Collingwood	187,936,556	8,117,366	5,570	53,733,602	2,589,202	4,769	949	4.82
Comber	4,924,488	255,546	281	2,213,926	118,655	229	802	5.36
Cookstown	7,198,921	357,792	424	5,394,940	259,497	365	1,232	4.81
Cottam	4,567,076	252,050	356	3,505,736	183,140	308	958	5.22
Creemore	9,499,930	467,778	520	6,342,950	312,467	456	1,162	4.93
Dashwood	3,241,090	157,886	202	2,316,350	110,244	159	1,199	4.76
Deep River	48,447,429	2,543,517	1,780	28,496,454	1,531,111	1,618	1,470	5.37
Delaware	3,225,405	161,269	190	2,556,500	124,921	167	1,299	4.89
Delhi	28,233,616	1,554,200	1,877	11,969,996	697,373	1,553	641	5.83
Deseronto	13,167,840	708,354	687	7,478,150	404,072	607	1,028	5.40
Drayton	7,035,538	349,890	335	2,889,260	146,898	268	902	5.08
Dresden	25,485,310	1,273,856	1,096	8,477,554	466,734	901	782	5.51
Dryden	57,259,191	2,884,850	2,776	22,152,791	1,266,000	2,364	788	5.71
Dublin	2,844,750	144,813	130	1,032,450	52,638	93	915	5.10

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
178,486,360	7,551,563	1,046	14,539	4.23	—	—	—	—	2,319,480	99,674
3,266,278	146,255	90	2,991	4.48	—	—	—	—	153,720	6,578
3,288,755	162,808	111	2,469	4.95	—	—	—	—	187,200	8,067
5,313,645	264,323	97	4,565	4.97	—	—	—	—	126,720	5,570
601,700,652	26,459,469	3,449	14,835	4.40	—	—	—	—	9,970,560	433,443
518,133	26,960	19	2,056	5.20	—	—	—	—	97,560	4,426
37,828,527	1,739,868	406	7,745	4.60	—	—	—	—	583,200	25,203
496,395,034	22,625,658	3,342	12,433	4.56	—	—	—	—	7,590,600	335,884
17,686,986	713,113	290	5,136	4.03	—	—	—	—	438,480	16,870
8,536,102	382,595	108	6,526	4.48	—	—	—	—	515,160	22,517
2,322,080	107,891	67	2,932	4.65	—	—	—	—	218,160	9,481
24,151,215	1,132,383	263	7,682	4.69	—	—	—	—	652,320	29,015
8,216,280	391,123	123	5,567	4.76	—	—	—	—	154,080	6,882
1,694,782	83,314	31	4,556	4.92	—	—	—	—	117,000	5,263
12,909,890	616,935	188	5,879	4.78	—	—	—	—	349,920	15,598
268,165,136	11,733,241	1,888	11,989	4.38	—	—	—	—	4,639,320	202,588
1,443,550	70,814	42	2,864	4.91	—	—	—	—	114,840	5,107
6,258,131	303,414	133	3,863	4.85	—	—	—	—	305,280	13,434
13,366,445	602,154	98	11,366	4.50	—	—	—	—	217,080	9,756
1,696,124	87,878	68	2,019	5.18	—	—	—	—	195,840	8,549
12,005,730	543,826	227	4,527	4.53	—	—	—	—	525,240	22,360
3,117,886	150,250	71	3,511	4.82	—	—	—	—	187,920	8,179
124,136,490	5,245,696	783	14,408	4.23	—	—	—	—	922,680	39,441
34,362,148	1,459,392	311	9,267	4.25	—	—	—	—	486,360	20,361
6,346,699	288,640	104	5,085	4.55	—	—	—	—	428,400	18,693
3,647,426	189,952	101	3,009	5.21	—	—	—	—	134,280	6,002
133,076,874	5,315,144	801	14,073	3.99	—	—	—	—	1,126,080	46,474
2,574,482	126,702	52	4,126	4.92	—	—	—	—	136,080	5,989
1,680,141	82,249	59	2,414	4.90	—	—	—	—	123,840	5,419
971,700	56,476	48	1,687	5.81	—	—	—	—	89,640	4,034
3,010,100	139,590	64	3,919	4.64	—	—	—	—	146,880	6,337
856,700	41,240	43	1,660	4.81	—	—	—	—	68,040	2,902
19,140,255	923,602	162	9,907	4.83	—	—	—	—	810,720	38,061
604,465	29,989	23	2,190	4.96	—	—	—	—	64,440	2,759
15,601,580	811,767	324	4,114	5.20	—	—	—	—	662,040	30,060
5,402,410	268,431	80	5,699	4.97	—	—	—	—	287,280	13,392
4,030,714	191,855	67	4,940	4.76	—	—	—	—	115,560	5,137
16,631,560	772,953	195	7,108	4.65	—	—	—	—	376,200	16,469
33,876,640	1,492,275	412	6,885	4.41	—	—	—	—	1,229,760	51,539
1,760,100	89,749	37	4,074	5.10	—	—	—	—	52,200	2,354

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Dundalk	15,590,040	705,537	603	7,230,400	329,194	482	1,242	4.55
Dundas	122,708,558	6,052,875	6,914	63,603,799	3,331,895	6,197	863	5.24
Dunnville	40,119,046	2,038,214	2,218	13,388,522	803,514	1,876	596	6.00
Durham	17,601,947	929,018	1,048	8,518,934	473,840	889	794	5.56
Dutton	5,383,530	297,797	456	3,041,333	165,273	373	679	5.43
East York	755,541,617	33,597,670	24,988	207,573,051	10,015,434	22,360	773	4.83
East Zorra Tavistock ..	19,539,698	907,021	749	9,611,233	454,904	635	1,267	4.73
Eganville	9,215,156	458,247	595	5,271,374	254,611	485	908	4.83
Elmvale	11,821,830	546,195	616	5,466,450	256,426	487	945	4.69
Elmwood	1,927,650	106,871	161	1,465,400	79,294	136	898	5.41
Elora	19,882,296	999,621	1,062	10,843,741	544,703	894	1,028	5.02
Embrun	18,062,425	948,006	755	9,982,177	504,157	645	1,475	5.05
Erieau	4,442,267	217,356	378	3,018,560	146,788	319	789	4.86
Erin	41,796,616	1,719,481	901	10,241,394	494,407	763	1,129	4.83
Espanola	43,647,808	2,164,773	2,128	26,362,320	1,377,073	1,876	1,173	5.22
Essex	38,481,909	1,912,466	2,142	20,060,344	1,040,318	1,885	896	5.19
Etobicoke	3,318,699,117	144,603,236	92,102	777,231,705	38,356,415	84,131	770	4.94
Exeter	37,519,856	1,929,793	1,795	18,135,269	962,244	1,501	1,011	5.31
Fenelon Falls	19,953,778	991,459	1,049	11,430,400	572,357	862	1,110	5.01
Fergus	89,202,387	3,945,567	2,316	19,559,104	1,023,512	1,979	827	5.23
Finch	3,325,477	179,249	226	1,774,892	96,060	179	896	5.41
Flamborough	20,481,618	999,624	1,039	10,629,323	538,390	867	1,026	5.07
Flesherton	5,859,064	259,454	333	2,940,600	127,591	264	932	4.34
Forest	24,855,300	1,281,957	1,184	12,198,561	638,846	976	1,046	5.24
Fort Frances	91,688,810	3,910,933	3,589	53,720,532	2,350,514	3,215	1,392	4.38
Frankford	13,571,389	706,635	794	9,003,993	465,908	691	1,086	5.17
Georgina	24,264,067	1,161,057	1,147	12,375,190	584,175	946	992	4.72
Glencoe	13,719,935	728,013	800	5,227,660	289,894	636	699	5.55
Gloucester	565,769,720	27,399,249	27,197	283,070,944	14,508,514	24,807	985	5.13
Goderich	98,935,531	4,218,057	3,332	29,695,485	1,511,593	2,715	922	5.09
Goulbourn	24,521,636	1,249,194	1,143	17,408,080	897,816	1,023	1,425	5.16
Grand Bend	10,483,394	590,815	907	4,917,560	290,084	709	576	5.90
Grand Valley	8,309,930	403,058	463	5,313,800	247,743	394	1,085	4.66
Granton	2,391,139	122,652	132	1,351,100	58,438	111	1,014	4.33
Gravenhurst	35,828,069	1,768,387	2,000	18,049,338	921,541	1,654	873	5.11
Grimsby	101,662,286	5,210,083	6,131	52,554,179	2,897,508	5,460	808	5.51
Guelph	885,247,667	39,340,883	25,630	240,581,556	12,547,690	23,117	882	5.22
Haldimand	44,668,192	2,257,703	3,168	24,082,822	1,256,708	2,716	748	5.22
Halton Hills	299,488,105	15,042,462	11,678	133,611,818	7,106,756	10,404	1,076	5.32
Hamilton	5,670,165,917	222,802,603	119,520	806,095,367	44,576,423	108,361	623	5.53

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
8,187,200	359,579	121	5,639	4.39	—	—	—	—	172,440	7,165
56,566,759	2,559,507	717	6,547	4.52	—	—	—	—	2,538,000	109,275
26,136,524	1,199,914	342	6,332	4.59	—	—	—	—	594,000	25,702
8,774,133	425,704	159	4,628	4.85	—	—	—	—	308,880	13,590
2,191,717	112,793	83	2,227	5.15	—	—	—	—	150,480	6,431
541,196,966	23,233,173	2,628	17,129	4.29	—	—	—	—	6,771,600	283,289
9,696,625	419,881	114	7,088	4.33	—	—	—	—	231,840	9,636
3,718,782	180,131	110	2,817	4.84	—	—	—	—	225,000	9,881
6,166,740	275,802	129	4,015	4.47	—	—	—	—	188,640	7,810
406,090	22,015	25	1,410	5.42	—	—	—	—	56,160	2,523
8,820,755	412,511	168	4,455	4.68	—	—	—	—	217,800	9,319
7,856,278	384,254	110	6,235	4.89	—	—	—	—	223,970	10,172
1,343,427	64,385	59	1,964	4.79	—	—	—	—	80,280	3,483
31,318,702	1,178,818	138	19,050	3.76	—	—	—	—	236,520	9,876
16,797,688	796,188	252	5,622	4.74	—	—	—	—	487,800	21,686
17,837,645	811,307	257	5,784	4.55	—	—	—	—	583,920	24,841
2,336,185,260	96,049,005	7,968	25,007	4.11	174,063,672	6,895,748	3	3.96	31,218,480	1,220,119
18,777,627	907,547	294	5,396	4.83	—	—	—	—	606,960	27,002
8,231,058	389,442	187	3,790	4.73	—	—	—	—	292,320	12,560
69,032,723	2,906,814	337	17,592	4.21	—	—	—	—	610,560	25,813
1,458,065	74,996	47	2,531	5.14	—	—	—	—	92,520	4,195
9,446,935	444,946	172	4,604	4.71	—	—	—	—	405,360	18,114
2,824,504	121,358	69	3,315	4.30	—	—	—	—	93,960	3,701
12,220,419	596,520	208	4,896	4.88	—	—	—	—	436,320	19,191
36,702,069	1,505,242	374	8,178	4.10	—	—	—	—	1,266,209	49,393
4,379,116	211,864	103	3,578	4.84	—	—	—	—	188,280	8,422
11,615,637	531,215	201	4,840	4.57	—	—	—	—	273,240	11,706
8,216,155	415,762	164	4,175	5.06	—	—	—	—	276,120	12,157
277,809,976	12,222,945	2,390	10,280	4.40	—	—	—	—	4,888,800	213,483
44,598,118	1,927,357	616	6,153	4.32	23,636,448	939,977	1	3.98	1,005,480	42,264
6,778,396	333,239	120	4,707	4.92	—	—	—	—	335,160	14,970
5,283,954	272,168	198	2,247	5.15	—	—	—	—	281,880	12,663
2,888,130	133,070	69	3,252	4.61	—	—	—	—	108,000	4,657
998,639	60,312	21	3,963	6.04	—	—	—	—	41,400	1,602
17,111,291	784,953	346	4,039	4.59	—	—	—	—	667,440	27,920
47,106,147	2,197,518	671	5,885	4.67	—	—	—	—	2,001,960	89,033
486,157,296	20,522,585	2,510	16,382	4.22	150,338,615	5,844,726	3	3.89	8,170,200	340,882
19,574,130	911,832	452	3,617	4.66	—	—	—	—	1,011,240	42,776
163,670,927	7,696,834	1,274	10,791	4.70	—	—	—	—	2,205,360	99,393
1,312,849,132	54,974,906	11,141	9,835	4.19	3,520,233,338	121,717,316	18	3.46	30,988,080	1,174,958

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Hanover	62,583,968	3,074,285	2,533	21,290,350	1,134,477	2,143	833	5.33
Harriston	17,324,866	851,127	861	7,899,497	410,064	727	907	5.19
Harrow	19,622,610	1,068,217	946	10,376,260	556,683	770	1,127	5.36
Hastings	9,215,709	473,422	527	5,081,226	267,456	432	971	5.26
Havelock	10,717,410	522,617	595	6,277,050	305,357	496	1,057	4.86
Hawkesbury	164,887,012	7,155,804	3,832	45,452,429	2,121,580	3,323	1,148	4.67
Hearst	84,399,231	3,965,905	2,165	24,855,649	1,281,834	1,824	1,174	5.16
Hensall	12,767,374	637,078	438	4,438,360	199,748	346	1,069	4.50
Holstein	1,237,440	66,077	107	849,900	45,274	85	833	5.33
Huntsville	41,754,702	1,985,283	1,632	14,196,660	727,894	1,279	929	5.13
Ingersoll	79,630,424	3,798,531	3,235	25,697,680	1,395,465	2,818	760	5.43
Iroquois	20,198,474	917,743	510	5,332,836	267,780	430	1,038	5.02
Kanata	225,213,703	10,878,774	8,763	91,584,625	5,057,313	8,245	947	5.52
Kapuskasing	49,204,758	2,350,439	2,478	22,728,438	1,192,030	2,083	889	5.24
Kemptville	30,483,618	1,430,268	1,161	15,121,832	788,788	986	1,324	5.22
Kenora	96,879,403	4,553,090	5,049	42,537,716	2,144,577	4,252	829	5.04
Killaloe Stn	4,057,224	238,257	350	2,494,287	144,476	296	745	5.79
Kincardine	59,619,452	2,806,537	2,686	37,253,760	1,791,361	2,286	1,359	4.81
Kingston	608,901,040	27,348,548	23,111	192,279,063	9,416,247	19,224	842	4.90
Kingsville	38,490,455	1,929,091	2,181	20,274,778	1,081,996	1,868	916	5.34
Kirkfield	1,893,265	95,787	127	1,247,300	59,367	96	1,072	4.76
Kitchener Wilmot	1,522,173,820	67,681,604	51,605	472,930,516	22,654,266	45,783	871	4.79
L'Orignal	15,174,594	834,096	686	10,502,501	548,373	597	1,476	5.22
Lakefield	25,003,469	1,285,081	1,126	13,428,524	694,167	963	1,187	5.17
Lanark	6,117,810	363,298	392	3,364,490	189,789	313	907	5.64
Lancaster	6,601,375	334,430	327	3,978,339	197,285	256	1,331	4.96
Larder Lake Twp.	7,769,456	420,926	505	5,797,850	307,207	446	1,076	5.30
Latchford	3,222,235	154,809	204	1,983,310	94,544	164	1,039	4.77
Leamington	108,963,732	5,024,336	4,368	32,300,249	1,682,261	3,698	735	5.21
Lincoln	25,068,919	1,306,402	1,716	13,580,148	720,125	1,557	736	5.30
Lindsay	157,018,382	7,222,380	5,404	48,806,177	2,485,426	4,597	886	5.09
Listowel	57,118,824	2,839,632	2,044	19,186,750	1,031,094	1,770	913	5.37
London	2,251,204,128	102,713,581	91,227	715,373,491	36,937,519	81,571	738	5.16
Lucan	12,409,410	614,544	633	7,863,300	386,675	543	1,216	4.92
Lucknow	9,694,432	488,289	560	5,581,052	276,084	458	1,020	4.95
Madoc	13,054,385	653,110	644	6,270,524	315,255	484	1,089	5.03
Magnetawan	1,745,430	91,595	151	981,250	50,223	117	699	5.12
Markdale	14,964,790	757,789	634	6,548,250	339,173	497	1,111	5.18
Markham	908,867,241	46,280,353	35,448	381,500,819	20,487,718	30,637	1,082	5.37
Marmora	11,939,669	578,198	646	6,568,787	320,760	527	1,021	4.88

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
40,699,978	1,875,656	390	8,741	4.61	—	—	—	—	593,640	26,001
9,087,429	400,744	134	5,568	4.41	—	—	—	—	338,040	14,760
9,006,590	480,853	176	4,289	5.34	—	—	—	—	239,760	10,881
3,963,483	191,493	95	3,405	4.83	—	—	—	—	171,000	7,645
4,263,600	196,870	99	3,553	4.62	—	—	—	—	176,760	7,490
118,244,783	4,838,084	509	19,321	4.09	—	—	—	—	1,189,800	49,568
58,689,662	2,594,290	341	15,284	4.42	—	—	—	—	853,920	37,203
8,182,134	414,207	92	7,493	5.06	—	—	—	—	146,880	6,123
359,100	19,022	22	1,360	5.30	—	—	—	—	28,440	1,312
27,244,482	1,203,757	353	6,619	4.42	—	—	—	—	313,560	13,470
52,427,584	2,267,077	417	10,630	4.32	—	—	—	—	1,505,160	63,889
14,732,438	636,383	80	14,792	4.32	—	—	—	—	133,200	5,893
132,227,598	5,530,204	518	21,863	4.18	—	—	—	—	1,401,480	62,332
25,626,360	1,174,362	395	5,590	4.58	—	—	—	—	849,960	36,527
14,991,706	710,388	175	7,221	4.74	—	—	—	—	370,080	16,795
52,318,847	2,242,532	797	5,648	4.29	—	—	—	—	2,022,840	83,150
1,452,057	78,544	54	2,200	5.41	—	—	—	—	110,880	5,290
21,551,012	978,879	400	4,617	4.54	—	—	—	—	814,680	34,877
410,822,377	17,431,617	3,887	8,858	4.24	—	—	—	—	5,799,600	249,219
17,594,317	794,809	313	4,776	4.52	—	—	—	—	621,360	26,286
595,925	29,049	31	1,655	4.87	—	—	—	—	50,040	2,184
801,722,591	34,589,532	5,818	11,575	4.31	230,349,073	9,129,911	4	3.96	17,171,640	727,895
4,423,333	221,012	89	4,189	5.00	—	—	—	—	248,760	11,597
11,134,665	533,683	163	5,728	4.79	—	—	—	—	440,280	20,125
2,587,720	143,252	79	2,662	5.54	—	—	—	—	165,600	7,867
2,485,876	118,478	71	3,046	4.77	—	—	—	—	137,160	5,880
1,873,686	95,188	59	2,692	5.08	—	—	—	—	97,920	4,405
1,148,565	51,112	40	2,659	4.45	—	—	—	—	90,360	3,754
75,386,203	3,154,113	670	9,252	4.18	—	—	—	—	1,277,280	52,795
11,053,531	528,570	159	5,830	4.78	—	—	—	—	435,240	19,402
106,927,725	4,532,467	807	11,166	4.24	—	—	—	—	1,284,480	54,192
37,317,914	1,719,546	274	11,350	4.61	—	—	—	—	614,160	27,992
1,305,703,025	56,731,169	9,652	11,371	4.34	207,016,332	7,714,573	4	3.73	23,111,280	998,922
4,329,390	200,491	90	4,009	4.63	—	—	—	—	216,720	9,278
3,920,060	190,667	102	2,866	4.86	—	—	—	—	193,320	8,415
6,512,061	312,197	160	3,435	4.79	—	—	—	—	271,800	11,987
692,900	34,008	34	1,698	4.91	—	—	—	—	71,280	3,056
8,201,620	393,157	137	4,989	4.79	—	—	—	—	214,920	9,350
519,097,942	24,885,346	4,811	9,277	4.79	—	—	—	—	8,268,480	385,407
5,069,202	230,804	119	3,491	4.55	—	—	—	—	301,680	12,751

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Martintown	1,782,680	90,154	122	1,269,500	60,906	102	1,027	4.80
Massey	10,736,395	508,922	503	6,483,727	302,055	424	1,251	4.66
Maxville	7,558,953	367,433	367	3,729,859	178,669	287	1,076	4.79
McGarry Twp.	6,192,950	319,787	427	4,661,930	234,909	391	996	5.04
Meaford	36,887,916	1,759,656	1,956	16,833,778	842,097	1,664	844	5.00
Merlin	3,802,196	196,086	288	2,485,450	125,914	240	859	5.07
Midland	136,992,567	6,331,608	4,711	40,725,116	2,143,807	4,131	826	5.26
Mildmay	6,964,866	355,858	437	4,927,541	247,474	357	1,157	5.02
Millbrook	7,658,619	380,350	452	4,872,307	240,218	363	1,160	4.93
Milton	302,633,317	14,201,522	10,099	113,204,551	5,732,761	8,524	1,110	5.06
Milverton	10,285,460	512,940	562	5,698,550	269,986	456	1,039	4.74
Mississauga	3,961,461,846	169,655,685	94,484	907,413,824	44,338,980	82,664	927	4.89
Mitchell	29,506,832	1,515,377	1,295	12,424,551	674,170	1,111	940	5.43
Moorefield	4,422,390	235,599	158	1,830,730	98,369	128	1,192	5.37
Morrisburg	24,205,530	1,276,942	1,151	12,572,801	672,601	979	1,088	5.35
Mount Brydges	7,372,686	375,675	555	4,712,573	241,465	475	837	5.12
Mount Forest	33,150,660	1,618,626	1,724	15,919,513	781,497	1,411	953	4.91
Nanticoke	51,233,059	2,434,413	3,565	27,271,013	1,500,547	3,065	745	5.50
Napance	49,429,399	2,375,340	2,115	15,314,699	803,376	1,701	761	5.25
Nepean	764,438,343	36,175,519	29,821	340,620,765	17,300,213	26,992	1,075	5.08
Neustadt	3,080,190	166,902	261	2,340,250	120,559	224	871	5.15
Newburgh	3,989,700	212,877	275	2,438,581	132,251	235	872	5.42
Newbury	2,742,739	140,391	180	1,233,180	64,774	145	704	5.25
Newcastle	146,359,096	6,942,344	5,609	65,841,117	3,277,549	4,993	1,099	4.98
Newmarket	255,100,805	11,755,736	10,909	116,092,541	5,689,066	9,809	1,008	4.90
Niagara Falls	560,367,886	26,223,908	26,858	192,530,484	10,511,090	23,829	677	5.46
Niagara On The Lake	100,787,762	5,079,326	5,130	43,685,273	2,359,482	3,989	912	5.40
Nickel Centre	13,863,614	701,781	898	9,373,756	471,206	826	939	5.03
Nipigon Twp.	16,425,391	886,125	900	7,115,100	405,824	731	801	5.70
Norfolk	4,120,361	205,526	422	2,338,501	115,026	306	637	4.92
North Bay	476,996,435	23,146,007	19,361	199,278,258	10,553,070	16,856	994	5.30
N. Dorchester Twp.	7,481,802	358,302	451	3,562,210	177,454	371	802	4.98
North York	4,971,412,738	229,038,871	142,385	1,399,111,843	67,649,079	126,359	923	4.84
Norwich	16,336,162	885,435	1,305	10,653,550	584,159	1,106	802	5.48
Norwood	9,784,255	501,187	560	6,068,513	308,632	484	1,058	5.09
Oakville	1,136,065,153	49,959,494	25,870	257,740,624	13,721,035	22,850	964	5.32
Oil Springs	3,802,715	191,396	332	2,200,770	111,131	250	734	5.05
Ormelee	7,416,692	377,769	395	4,003,863	215,293	325	1,033	5.38
Orangeville	118,542,790	5,174,160	5,072	41,145,350	1,971,559	4,347	796	4.79
Orillia	257,158,426	11,199,464	9,294	91,068,439	4,085,938	8,109	940	4.49

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
466,020	23,384	20	1,942	5.02	—	—	—	—	47,160	2,042
4,042,068	182,859	79	4,264	4.52	—	—	—	—	210,600	9,063
3,648,734	169,402	80	3,663	4.64	—	—	—	—	180,360	7,877
1,344,540	62,517	36	3,028	4.65	—	—	—	—	186,480	7,978
19,310,018	868,942	292	5,587	4.50	—	—	—	—	744,120	31,597
1,225,666	63,211	48	2,128	5.16	—	—	—	—	91,080	3,961
95,167,651	4,038,578	580	13,745	4.24	—	—	—	—	1,099,800	46,529
1,826,725	93,405	80	1,856	5.11	—	—	—	—	210,600	9,369
2,660,312	126,226	89	2,519	4.74	—	—	—	—	126,000	5,420
187,156,806	8,145,459	1,575	9,985	4.35	—	—	—	—	2,271,960	98,261
4,344,990	215,454	106	3,482	4.96	—	—	—	—	241,920	10,500
2,377,389,410	101,827,198	11,812	17,300	4.28	651,178,172	23,209,688	8	3.56	25,480,440	1,093,541
16,716,521	801,273	184	7,654	4.79	—	—	—	—	365,760	16,434
2,508,140	128,858	30	6,967	5.14	—	—	—	—	83,520	3,872
11,232,409	560,987	172	5,572	4.99	—	—	—	—	400,320	18,473
2,513,953	119,801	80	2,619	4.77	—	—	—	—	146,160	6,209
16,836,947	785,290	313	4,512	4.66	—	—	—	—	394,200	17,152
22,857,206	1,089,623	500	3,887	4.77	—	—	—	—	1,104,840	47,205
33,491,180	1,501,075	414	6,841	4.48	—	—	—	—	623,520	27,225
419,578,578	18,093,676	2,829	12,555	4.31	—	—	—	—	4,239,000	188,510
649,220	36,381	37	1,462	5.60	—	—	—	—	90,720	4,022
1,472,639	70,966	40	3,068	4.82	—	—	—	—	78,480	3,340
1,433,599	67,245	35	3,319	4.69	—	—	—	—	75,960	3,272
78,418,819	3,506,300	616	10,609	4.47	—	—	—	—	2,099,160	91,429
136,375,224	5,974,375	1,100	10,803	4.38	—	—	—	—	2,633,040	114,095
359,242,762	15,202,964	3,029	9,939	4.23	—	—	—	—	8,594,640	356,923
56,066,049	2,683,480	1,141	4,224	4.79	—	—	—	—	1,036,440	45,864
4,093,498	183,892	72	4,738	4.49	—	—	—	—	396,360	16,597
9,178,531	436,814	169	4,580	4.76	—	—	—	—	131,760	5,899
1,639,660	81,230	116	1,178	4.95	—	—	—	—	142,200	6,080
274,405,817	12,117,563	2,505	9,158	4.42	—	—	—	—	3,312,360	145,750
3,774,872	170,136	80	3,932	4.51	—	—	—	—	144,720	6,112
3,378,398,631	151,029,946	16,023	17,627	4.47	151,277,544	5,625,269	3	3.72	42,624,720	1,927,577
5,322,252	271,524	199	2,229	5.10	—	—	—	—	360,360	15,852
3,540,782	172,190	76	3,882	4.86	—	—	—	—	174,960	7,705
438,270,051	19,956,571	3,017	12,301	4.55	432,274,518	15,203,317	3	3.52	7,779,960	347,598
1,504,385	73,391	82	1,475	4.88	—	—	—	—	97,560	4,006
3,291,149	156,442	70	3,975	4.75	—	—	—	—	121,680	5,473
76,375,040	3,092,374	725	8,964	4.05	—	—	—	—	1,022,400	40,643
162,660,267	6,933,427	1,185	11,625	4.26	—	—	—	—	3,429,720	139,859

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Oshawa	1,455,350,503	62,349,510	38,317	448,274,842	20,737,091	34,499	1,088	4.63
Ottawa	3,819,896,696	164,400,436	121,585	1,069,429,369	48,451,224	107,516	837	4.53
Owen Sound	223,243,677	9,842,467	8,036	68,933,017	3,299,672	6,821	870	4.79
Paisley	9,450,836	470,620	471	6,842,642	333,338	402	1,418	4.87
Palmerston	14,385,175	736,375	876	8,038,350	421,920	744	904	5.25
Paris	53,500,341	2,664,263	2,924	22,077,526	1,213,303	2,569	716	5.50
Parkhill	13,244,853	643,273	585	6,796,813	333,369	475	1,187	4.90
Parry Sound	66,240,564	3,195,677	2,876	33,582,829	1,652,364	2,354	1,200	4.92
Pelham	15,498,337	799,617	1,116	9,458,093	504,890	970	810	5.34
Pembroke	133,666,034	6,584,278	6,138	54,678,827	2,819,044	5,132	915	5.16
Penetanguishene	57,145,471	2,634,018	2,036	24,504,743	1,179,739	1,780	1,169	4.81
Perth	82,121,253	3,635,531	2,858	26,902,096	1,426,315	2,389	946	5.30
Peterborough	632,622,724	29,240,963	23,176	252,030,949	12,423,882	20,136	1,052	4.93
Petrolia	31,280,529	1,597,016	1,704	12,994,784	720,055	1,468	739	5.54
Pickering	350,157,332	17,360,202	15,551	190,007,979	9,736,398	14,283	1,136	5.12
Pictou	38,350,155	1,963,675	2,024	17,615,929	933,079	1,626	915	5.30
Plantagenet	8,392,174	429,174	370	5,071,184	256,056	305	1,390	5.05
Point Edward	44,662,542	2,159,463	1,019	7,004,710	381,595	820	713	5.45
Port Burwell	3,804,870	217,902	398	2,425,550	140,622	317	640	5.80
Port Colborne	187,630,816	8,947,677	7,999	50,749,456	3,064,048	7,139	593	6.04
Port Elgin	65,018,462	2,959,478	2,458	38,278,970	1,748,235	2,136	1,490	4.57
Port Hope	176,210,566	7,876,159	3,919	41,323,206	2,159,958	3,420	1,024	5.23
Port McNicoll	12,990,816	680,003	881	9,401,173	446,751	835	932	4.75
Port Stanley	13,109,258	681,445	1,162	7,708,883	405,927	1,030	622	5.27
Prescott	40,160,653	1,915,873	2,077	16,067,332	783,737	1,780	751	4.88
Priceville	975,980	53,500	106	842,250	46,315	99	709	5.50
Rainy River	9,083,509	488,778	478	4,935,230	267,481	378	1,071	5.42
Red Rock	6,299,115	335,296	422	3,265,773	183,034	387	714	5.60
Renfrew	83,318,869	4,117,686	3,579	35,308,797	1,866,476	3,028	979	5.29
Richmond Hill	346,358,716	17,877,236	14,941	138,607,410	7,731,564	13,199	892	5.58
Ridgetown	22,230,165	1,122,824	1,313	9,205,240	503,601	1,110	694	5.47
Ripley	5,419,760	267,433	297	3,565,464	173,481	252	1,184	4.87
Rockland	38,847,594	1,936,996	1,730	26,965,788	1,342,787	1,560	1,458	4.98
Rockwood	9,038,148	449,371	486	6,731,292	323,250	416	1,352	4.80
Rodney	6,099,972	306,662	490	3,275,615	161,744	402	682	4.94
Rosseau	2,125,090	107,830	159	1,027,300	52,105	137	625	5.07
Russell	11,273,690	581,312	528	8,508,600	433,192	484	1,486	5.09
Sandwich West Twp. .	67,070,913	3,490,247	4,468	50,855,611	2,659,715	4,173	1,032	5.23
Sarnia	516,537,390	22,467,213	18,481	134,514,660	7,016,949	16,251	695	5.22
Scarborough	3,703,380,290	169,968,004	117,146	1,088,185,900	51,821,689	103,784	884	4.76

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
432,950,684	18,608,967	3,813	9,550	4.30	563,845,897	22,070,158	5	3.91	10,279,080	436,294
2,345,293,447	98,578,117	14,060	14,039	4.20	376,531,200	15,180,248	9	4.03	28,642,680	1,230,847
109,097,672	4,813,759	1,214	7,975	4.41	42,944,628	1,602,394	1	3.73	2,268,360	95,764
2,368,794	117,596	69	2,861	4.96	—	—	—	—	239,400	10,377
5,986,825	282,859	132	3,696	4.72	—	—	—	—	360,000	15,596
30,392,495	1,395,875	355	7,216	4.59	—	—	—	—	1,030,320	44,699
6,249,320	284,891	110	4,734	4.56	—	—	—	—	198,720	8,413
31,856,375	1,470,884	522	5,057	4.62	—	—	—	—	801,360	34,935
5,839,364	282,268	146	3,310	4.83	—	—	—	—	200,880	8,817
76,927,287	3,449,549	1,006	6,423	4.48	—	—	—	—	2,059,920	88,059
32,015,408	1,343,372	256	10,715	4.20	—	—	—	—	625,320	26,309
54,832,157	2,428,266	469	9,559	4.43	—	—	—	—	387,000	16,667
326,615,055	14,181,110	3,039	9,058	4.34	47,172,000	1,728,907	1	3.67	6,804,720	288,823
17,884,705	829,731	236	6,315	4.64	—	—	—	—	401,040	17,230
156,957,593	7,186,333	1,268	11,276	4.58	—	—	—	—	3,191,760	144,068
20,101,706	940,061	398	4,220	4.68	—	—	—	—	632,520	27,835
3,170,150	152,474	65	4,193	4.81	—	—	—	—	150,840	6,649
37,197,032	1,723,028	199	15,577	4.63	—	—	—	—	460,800	19,240
1,313,440	71,438	81	1,351	5.44	—	—	—	—	65,880	2,942
95,229,426	4,330,337	859	9,238	4.55	40,007,814	1,356,903	1	3.39	1,644,120	71,377
26,000,772	1,118,245	322	6,750	4.30	—	—	—	—	738,720	29,913
133,563,280	5,638,957	499	22,715	4.22	—	—	—	—	1,324,080	58,694
3,388,763	206,078	46	6,275	6.08	—	—	—	—	200,880	8,494
5,109,855	241,902	132	3,251	4.73	—	—	—	—	290,520	12,416
23,680,041	1,073,057	297	6,689	4.53	—	—	—	—	413,280	17,596
98,450	5,239	7	1,172	5.32	—	—	—	—	35,280	1,550
3,988,439	197,527	100	3,392	4.95	—	—	—	—	159,840	7,158
2,949,462	145,250	35	7,023	4.92	—	—	—	—	83,880	3,804
46,779,952	2,156,063	551	7,011	4.61	—	—	—	—	1,230,120	54,952
204,256,786	9,739,447	1,742	10,168	4.77	—	—	—	—	3,494,520	162,494
12,384,845	574,582	203	5,034	4.64	—	—	—	—	640,080	27,641
1,721,456	83,998	45	3,188	4.88	—	—	—	—	132,840	5,770
11,394,366	538,606	170	5,652	4.73	—	—	—	—	487,440	21,559
2,083,656	101,286	70	2,481	4.86	—	—	—	—	223,200	9,663
2,620,597	129,179	88	2,482	4.93	—	—	—	—	203,760	8,739
1,042,350	48,448	22	3,948	4.65	—	—	—	—	55,440	2,426
2,607,050	131,611	44	4,938	5.05	—	—	—	—	158,040	7,225
15,723,902	755,968	295	4,442	4.81	—	—	—	—	491,400	21,564
277,759,810	11,647,838	2,229	10,502	4.19	97,397,000	3,325,739	1	3.41	6,865,920	297,125
2,195,663,110	98,951,050	13,355	13,956	4.51	384,530,280	13,901,759	7	3.62	35,001,000	1,500,185

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Schreiber Twp.....	18,853,963	1,003,630	811	10,553,131	549,193	702	1,264	5.20
Scugog	36,349,743	1,777,695	1,760	21,272,969	1,007,737	1,497	1,199	4.74
Seaforth	16,571,111	860,374	1,008	8,278,614	446,729	852	812	5.40
Shelburne	22,971,510	1,157,509	1,173	13,036,950	654,394	995	1,107	5.02
Simcoe	157,266,678	7,357,134	5,983	53,810,736	2,805,250	5,129	936	5.21
Sioux Lookout	28,793,184	1,562,474	1,247	14,110,446	799,458	1,041	1,149	5.67
Smiths Falls	102,518,850	4,626,279	4,121	38,418,462	1,984,210	3,501	911	5.16
South Dumfries	9,656,341	465,543	376	3,296,122	170,644	320	869	5.18
South River	9,237,435	456,641	503	5,615,755	273,249	436	1,081	4.87
South West Oxford....	21,197,550	856,248	357	3,319,000	173,351	317	873	5.22
Southampton	30,568,444	1,451,708	1,788	19,349,791	932,188	1,614	1,002	4.82
Springfield	2,709,020	124,213	209	2,050,650	90,826	178	955	4.43
St. Catharines	1,606,636,434	68,915,034	44,507	322,654,565	17,913,465	39,815	679	5.55
St. Clair Beach	16,962,434	866,944	1,033	10,519,322	566,928	971	937	5.39
St. Marys	40,292,625	2,149,863	2,074	17,304,212	952,786	1,726	837	5.51
St. Thomas	261,640,724	12,069,777	10,701	76,757,004	4,213,433	9,509	676	5.49
Stayner	18,290,260	913,937	1,213	11,064,150	552,196	1,044	899	4.99
Stirling	15,269,509	781,572	770	8,411,263	430,281	644	1,094	5.12
Stoney Creek	320,707,153	15,523,628	13,812	124,368,079	6,604,584	12,287	857	5.31
Stratford	288,864,869	14,037,969	9,987	89,302,062	4,887,382	8,870	842	5.47
Strathroy	74,708,011	3,658,918	3,321	27,837,696	1,481,603	2,852	822	5.32
Sturgeon Falls	48,319,571	2,266,539	2,317	26,731,028	1,297,964	2,038	1,100	4.86
Sudbury	730,861,683	38,833,714	35,184	345,691,322	18,487,474	31,729	932	5.35
Sundridge	9,581,530	457,274	444	5,054,117	238,219	351	1,197	4.71
Tara	8,334,660	369,292	346	4,405,350	195,284	277	1,325	4.43
Tecumseh	42,821,294	2,116,980	2,452	20,175,771	1,070,677	2,254	798	5.31
Teeswater	10,020,349	482,986	461	5,476,491	263,135	393	1,138	4.80
Terrace Bay Twp.	22,317,437	1,163,457	918	13,709,476	706,040	827	1,383	5.15
Thamesville	7,327,831	357,314	451	3,201,320	148,601	355	754	4.64
Thedford	5,947,570	295,972	331	2,961,670	149,523	254	972	5.05
Thessalon	14,318,060	763,545	687	7,752,322	418,665	561	1,158	5.40
Thornbury	16,566,641	816,931	959	8,744,883	433,599	816	893	4.96
Thornedale	2,237,220	117,415	159	1,289,990	67,259	128	840	5.21
Thornton	3,621,220	175,454	199	2,743,200	130,584	175	1,321	4.76
Thorold	137,285,121	6,514,502	6,212	45,373,826	2,652,245	5,486	698	5.85
Thunder Bay	1,022,524,058	48,272,046	42,936	362,026,772	18,948,676	38,535	788	5.23
Tilbury	53,695,182	2,462,860	1,618	12,750,672	646,693	1,395	763	5.07
Tillsonburg	114,065,319	5,720,504	4,077	33,034,983	1,861,885	3,423	797	5.64
Toronto	8,341,140,826	386,239,382	209,281	1,491,484,876	72,596,351	177,444	705	4.87
Tottenham	18,231,410	910,010	994	9,416,410	484,826	875	894	5.15

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
7,924,272	376,464	109	6,003	4.75	—	—	—	—	376,560	16,833
14,641,174	689,878	263	4,675	4.71	—	—	—	—	435,600	19,357
7,884,257	380,379	156	4,239	4.82	—	—	—	—	408,240	17,766
9,493,920	452,418	178	4,547	4.77	—	—	—	—	440,640	19,004
101,539,662	4,360,813	854	10,524	4.29	—	—	—	—	1,916,280	81,071
14,377,458	681,900	206	5,902	4.74	—	—	—	—	305,280	13,288
63,069,348	2,781,986	620	8,369	4.41	—	—	—	—	1,031,040	43,872
6,232,779	281,176	56	9,275	4.51	—	—	—	—	127,440	5,723
3,475,160	167,290	67	4,137	4.81	—	—	—	—	146,520	6,393
17,658,950	664,311	40	37,733	3.76	—	—	—	—	219,600	9,286
10,559,133	467,640	174	5,086	4.43	—	—	—	—	659,520	27,324
587,450	26,825	31	1,483	4.57	—	—	—	—	70,920	2,862
463,255,012	20,066,127	4,686	8,322	4.33	806,398,857	29,780,961	6	3.69	14,328,000	595,010
6,097,152	267,197	62	8,468	4.38	—	—	—	—	345,960	14,819
22,561,813	1,063,574	348	5,372	4.71	—	—	—	—	426,600	18,703
181,837,400	7,686,394	1,192	12,680	4.23	—	—	—	—	3,046,320	128,122
6,854,950	323,104	169	3,421	4.71	—	—	—	—	371,160	16,023
6,612,006	316,448	126	4,480	4.79	—	—	—	—	246,240	10,998
192,606,954	8,601,817	1,525	10,845	4.47	—	—	—	—	3,732,120	160,590
196,292,567	8,964,969	1,117	14,592	4.57	—	—	—	—	3,270,240	145,249
46,099,915	2,093,634	469	8,226	4.54	—	—	—	—	770,400	33,281
20,896,623	905,866	279	6,219	4.33	—	—	—	—	691,920	28,656
376,884,961	18,963,001	3,455	8,793	5.03	—	—	—	—	8,285,400	408,747
4,370,453	206,565	93	3,959	4.73	—	—	—	—	156,960	6,954
3,765,150	159,587	69	4,547	4.24	—	—	—	—	164,160	6,787
21,881,603	949,211	198	9,497	4.34	—	—	—	—	763,920	32,492
4,368,178	198,356	68	5,353	4.54	—	—	—	—	175,680	7,541
8,363,521	385,136	91	7,831	4.60	—	—	—	—	244,440	10,680
3,884,951	191,820	96	3,372	4.94	—	—	—	—	241,560	10,193
2,805,900	133,245	77	3,077	4.75	—	—	—	—	180,000	7,704
6,198,178	312,226	126	4,132	5.04	—	—	—	—	367,560	16,679
7,428,278	342,420	143	4,552	4.61	—	—	—	—	393,480	16,816
883,510	45,198	31	2,375	5.12	—	—	—	—	63,720	2,758
826,900	37,151	24	2,871	4.49	—	—	—	—	51,120	2,145
89,957,575	3,744,920	726	10,558	4.16	—	—	—	—	1,953,720	85,971
625,556,550	27,009,887	4,400	11,937	4.32	21,184,416	1,099,913	1	5.19	13,756,320	580,435
40,301,190	1,745,154	223	14,926	4.33	—	—	—	—	643,320	27,343
79,443,096	3,768,908	654	10,046	4.74	—	—	—	—	1,587,240	72,527
5,237,852,058	247,032,954	31,811	13,723	4.72	1,547,311,089	60,920,917	26	3.94	64,492,803	2,579,960
8,582,800	393,955	119	6,166	4.59	—	—	—	—	232,200	10,120

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Trenton.....	223,303,349	9,504,745	5,819	55,984,792	2,728,509	5,064	926	4.87
Tweed.....	16,034,042	796,177	824	8,053,103	396,816	666	1,020	4.93
Uxbridge.....	29,004,280	1,419,347	1,304	12,564,243	634,344	1,066	982	5.05
Vankleek Hill.....	15,745,055	779,010	807	10,278,558	504,111	692	1,256	4.90
Vaughan.....	653,479,043	32,430,086	21,615	171,169,349	9,458,844	17,435	888	5.53
Victoria Harbour.....	8,993,447	490,160	628	6,305,787	339,496	572	917	5.38
Walkerton.....	53,742,756	2,465,011	1,957	20,963,892	1,043,349	1,674	1,045	4.98
Wallaceburg.....	185,563,255	8,382,832	4,304	30,797,597	1,706,239	3,725	686	5.54
Wardsville.....	3,052,295	140,199	197	1,406,970	64,981	139	844	4.62
Warkworth.....	5,371,678	278,036	309	3,435,516	175,879	239	1,198	5.12
Wasaga Beach.....	61,243,742	3,411,887	5,416	42,714,070	2,442,081	4,916	732	5.72
Waterloo North.....	800,782,118	37,478,749	26,137	257,437,140	13,017,444	21,902	1,005	5.06
Watford.....	11,494,480	623,640	661	5,273,620	300,632	540	814	5.70
Waubashene.....	5,806,986	294,356	488	4,688,405	236,121	452	870	5.04
Webbwood.....	3,694,853	193,665	219	2,546,655	137,119	188	1,141	5.38
Welland.....	355,915,952	16,926,497	16,916	108,581,917	5,911,594	15,010	606	5.44
Wellington.....	10,505,632	516,642	596	5,832,970	280,953	510	963	4.82
West Lincoln.....	8,751,044	471,610	528	3,727,294	206,554	418	745	5.54
West Lorne.....	13,874,000	689,926	562	4,190,329	225,914	481	727	5.39
Westminster Twp.....	13,937,632	701,675	1,014	9,811,558	494,819	893	925	5.04
Westport.....	7,073,634	375,672	366	3,991,340	212,538	289	1,147	5.32
Wheatley.....	10,043,086	522,502	632	5,652,689	295,121	519	908	5.22
Whitby.....	357,904,670	16,281,375	13,739	156,358,863	7,692,679	12,523	1,071	4.92
Whitchurch Stouffville	55,743,588	2,547,160	2,380	20,886,545	1,021,304	2,071	888	4.89
Wiarton.....	21,703,424	1,043,087	976	11,692,503	583,487	801	1,210	4.99
Williamsburg.....	2,385,266	115,382	155	1,376,965	66,541	122	956	4.83
Winchester.....	31,921,302	1,467,060	947	10,622,292	509,352	794	1,126	4.80
Windsor.....	2,253,920	118,072	154	1,208,250	66,049	141	714	5.47
Windsor.....	2,468,472,681	107,388,864	67,183	518,532,091	26,985,548	59,634	725	5.20
Wingham.....	67,053,692	3,129,759	1,399	16,536,160	843,642	1,156	1,195	5.10
Woodstock.....	283,074,098	12,891,621	10,345	86,047,114	4,387,359	9,162	784	5.10
Woodville.....	4,803,130	228,014	285	3,123,700	149,601	237	1,098	4.79
Wyoming.....	10,716,790	513,273	711	5,687,500	280,014	621	773	4.92
York.....	857,603,409	37,469,971	34,931	265,094,665	12,613,247	30,977	713	4.76
Zorra.....	22,960,812	1,021,907	866	10,491,447	505,595	733	1,186	4.82
Zurich.....	7,016,870	347,837	362	4,291,450	209,569	294	1,212	4.88
Total.....	73,488,408,448	3,331,906,915	2,377,277	21,160,129,780	1,068,606,382	2,089,792	853	5.05

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
109,495,717	4,568,486	754	12,248	4.17	55,946,880	1,920,616	1	3.43	1,875,960	78,528
7,741,179	369,347	158	4,189	4.77	—	—	—	—	239,760	10,348
16,180,117	760,376	238	5,713	4.70	—	—	—	—	259,920	11,530
5,162,657	244,895	115	3,741	4.74	—	—	—	—	303,840	13,017
478,646,694	22,636,343	4,180	10,201	4.73	—	—	—	—	3,663,000	167,687
2,483,540	123,732	56	3,449	4.98	—	—	—	—	204,120	9,169
32,275,584	1,383,885	283	9,471	4.29	—	—	—	—	503,280	21,020
121,951,849	5,110,733	578	17,462	4.19	30,668,209	1,300,137	1	4.24	2,145,600	93,279
1,553,525	68,247	58	2,232	4.39	—	—	—	—	91,800	3,771
1,758,682	88,376	70	2,064	5.03	—	—	—	—	177,480	7,799
17,502,232	859,399	500	2,911	4.91	—	—	—	—	1,027,440	45,544
484,225,652	21,550,725	4,234	9,740	4.45	52,437,366	2,043,399	1	3.90	6,681,960	291,396
6,058,500	301,601	121	4,207	4.98	—	—	—	—	162,360	7,418
1,002,661	46,617	36	2,258	4.65	—	—	—	—	115,920	4,876
1,067,198	54,039	31	2,869	5.06	—	—	—	—	81,000	3,763
177,235,883	7,797,342	1,903	7,717	4.40	64,176,872	2,885,127	3	4.50	5,921,280	253,962
4,588,062	205,845	86	4,395	4.49	—	—	—	—	84,600	3,533
4,863,910	246,743	110	3,555	5.07	—	—	—	—	159,840	7,216
9,438,871	430,925	81	9,711	4.57	—	—	—	—	244,800	10,687
3,828,155	180,211	121	2,658	4.71	—	—	—	—	297,919	12,645
2,984,374	149,051	77	3,272	4.99	—	—	—	—	97,920	4,462
4,226,597	213,019	113	3,173	5.04	—	—	—	—	163,800	7,362
196,438,487	8,283,290	1,216	13,574	4.22	—	—	—	—	5,107,320	213,174
34,344,403	1,466,674	309	9,540	4.27	—	—	—	—	512,640	22,382
9,634,001	438,683	175	4,723	4.55	—	—	—	—	376,920	16,288
955,741	45,052	33	2,413	4.71	—	—	—	—	52,560	2,165
21,013,890	914,305	153	11,521	4.35	—	—	—	—	285,120	12,466
1,006,070	50,983	13	6,449	5.07	—	—	—	—	39,600	1,820
1,062,926,360	47,288,598	7,542	11,737	4.45	869,505,990	31,898,513	7	3.67	17,508,240	776,205
50,140,252	2,189,592	243	18,326	4.37	—	—	—	—	377,280	16,599
178,708,168	7,485,609	1,182	12,685	4.19	15,303,816	684,106	1	4.47	3,015,000	127,547
1,609,590	72,494	48	2,854	4.50	—	—	—	—	69,840	2,939
4,833,090	217,489	90	4,475	4.50	—	—	—	—	196,200	8,370
447,300,080	19,508,269	3,952	9,516	4.36	139,747,104	4,872,211	2	3.49	5,461,560	235,456
12,233,925	493,344	133	7,552	4.03	—	—	—	—	235,440	9,568
2,608,780	123,392	68	3,106	4.73	—	—	—	—	116,640	4,976
40,805,702,805	1,805,468,754	287,360	11,979	4.42	10,857,379,886	398,871,911	125	3.67	665,195,977	28,355,032

LIST OF ABBREVIATIONS

GS	— Generating Station	min	— minimum — minute
kV	— kilovolt(s)	MW	— megawatt
kVA	— kilovolt-ampere(s)	NPD	— Nuclear Power Demonstration
kW · h	— kilowatt-hour(s)	TS	— Transformer Station
MEU	— Municipal Electric Utilities	Twp	— Township

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